

Executive Summary

University of New Mexico Consolidated Financial Report

FY 2013, 7 months ending 1/31/2013

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

This report displays the “**Benchmark Rate**” percentage. The Benchmark Rate is used as a guide to analyze how budgeted revenue is coming in or whether we are spending budgeted expenses too rapidly. For January, we would expect to see income and expense for 7 months of the year or 58% (7 months divided by 12 months) of the full year operating budget.

Instruction and General operations (approximately 90% of this operation resides on Main Campus) projected an unfavorable net margin of \$8.9M for the FY 2013 UNM Operating Budget. This unfavorable budgeted net margin is comprised of a \$10.1M use of reserve at the Main Campus, a \$928K use of reserve at the Branch Campuses and a favorable net margin at the HSC Campus of \$2.2M. The \$10.1M use of reserve at Main Campus is primarily due to \$3.0M of one-time monies funding the I&G Budget, Administrative units budgeting approximately \$1.5M in reserve balances and Academic Affairs budgeting approximately \$5.6M in reserve balances. As of 1/31/13 these operations produced a favorable net margin of \$69.7M. This results from recording actual tuition and fees revenue on a semester basis, as opposed to a monthly basis, as shown by the 100% Benchmark rate for tuition and fees revenues. In addition, total actual Instruction and General expenses are 1% less than budgeted.

The next block of information shows our **Unrestricted Research** operations. The activity in these operations is essentially 50% Main Campus and 50% HSC Campus. The FY 2013 UNM Operating Budget showed a use of reserve of \$9.1M, of which a \$5.4M unfavorable net margin is related to Main Campus and a \$3.7M unfavorable net margin is related to HSC Campus. The \$5.4M use of reserve at Main Campus is primarily due to Academic Affairs departments budgeting reserve balances. At the HSC Campus approximately \$907K of reserves were budgeted by SOM Departments to support Chairs' Letter of Offer packages. The College of Pharmacy budgeted \$153K for faculty bridge funding and faculty start-up funding. Additionally, at the HSC \$2.6M is budgeted for various capital projects during FY 2013. The actual unfavorable net margin is \$1.3M as of 1/31/13 with HSC Campus having an unfavorable net margin of \$948K and the Main Campus producing an unfavorable net margin totaling \$356K.

The third block of numbers on the first page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2013 UNM Operating Budget projected an unfavorable net margin of \$3.3M. This budgeted use of reserve is primarily due to the SOM Chair Packages for FY 2013. Clinical operations show an unfavorable net margin of \$8.3M for the seven months ended 1/31/13. UNM Hospitals represented \$5.0M of this unfavorable net margin and the HSC Campus represented the remaining net loss of \$3.3M. The results for UNMH are a net loss of \$3.5M and the Behavioral Health Operations (BHO) had an unfavorable net margin of \$1.5M. Net patient revenue is behind budget in spite of growth in gross patient revenue due to an increase in patients without insurance coupled with a reduction in Medicaid funding. There has been an increase in pharmaceutical costs due to nationwide drug shortages. UNMH is also working to improve patient flow through the units that will enhance productivity. The HSC unfavorable net margin of \$3.3M as of 1/31/13 can be primarily attributed to \$600K of one-time expenses at the Cancer Center related to moving the billing to UNM MG. The remaining \$2.7M loss in the School of Medicine is due to the one time staff compensation payment and the expense of Chair packages for Pediatrics, Pathology, Anesthesiology and Family Medicine.

The fourth business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2013 UNM Operating Budget projected an unfavorable net margin of \$2.6M. This unfavorable budgeted net margin is comprised of a \$3.5M use of reserve at the Main and Branch Campuses and a favorable net margin of \$924K at the HSC Campus. The \$3.5M use of reserve at the Main and Branch Campuses is primarily due to Academic Affairs departments budgeting reserve balances. There are \$2.6M of budgeted reserves within non-endowed spending indices and approximately \$900K of budgeted reserves within Academic Affairs General Public Service indices. Actual expense is greater than revenue by \$984K as of 1/31/13 with HSC Campus having an unfavorable net margin of \$777K and the Main and Branch Campuses producing an unfavorable net margin totaling \$207K.

Page 2 of this report begins with the **Student Aid** function. The FY 2013 UNM Operating Budget projected an unfavorable net margin of \$8.8M. This unfavorable budgeted net margin is comprised of \$8.1M use of reserve at the Main and Branch Campuses and a budgeted use of reserve of \$707K at the HSC Campus. The budgeted use of balance at Main Campus is primarily due to Academic Affairs departments and Enrollment Management budgeting reserve balances for the payout of major and departmental scholarships in the new fiscal year. The actual unfavorable net margin is \$6.0M as of 1/31/13. The unfavorable net margin is primarily due to Main Campus departments spending down prior year's surplus balances.

Student Activities are the operations of Student Government and Student organizations. The FY 2013 UNM Operating Budget shows a use of reserve of \$138K. These operations show a favorable performance of \$1.2M as of 1/31/13. This results from recording actual fee revenue on a semester basis, as opposed to a monthly basis, as shown by a 70% Benchmark rate for fee revenues.

Auxiliaries and Athletics

The FY 2013 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserve of \$1.6M. This use of reserve is primarily due to a combination of Athletics budgeting a \$134K use of reserve, Housing and Food Service budgeting a use of reserve of \$1.3M, AVP Ops/Student Life budgeting a use of reserve of \$104K, the Branch Campuses budgeting an unfavorable net margin of \$62K and all other units budgeting an unfavorable net margin of \$10K.

Actual performance as of January 31, 2013 for the Auxiliaries and Athletics is a favorable net margin of \$6.0M. Units with a positive net operating income through January are: Bookstore, Public Events, Parking and Transportation, Ticketing Services, Faculty Club, Young Ranch, Taos & Lawrence Ranch, AVP Ops/Student Life, Housing and Food Service, Student Health Center, Student Union, Art Museum and the Maxwell Museum.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The **total net** favorable revenue over expense for UNM current operations is \$60.5 million for the seven months ending 1/31/13, primarily driven by the favorable net margin of \$69.7M in Instruction and General Operations.

University of New Mexico - Consolidated Total Operations Current Funds Summary

	FY 12 Jan YTD Actual	FY 13 Full Year Operating Budget	FY 13 Jan YTD Actual	Fiscal YTD Favrbl/(Unfavrb) Budget
Net Instruction and General Revenue/(Exp)	77,529,806	(8,866,602)	69,729,717	78,596,319
Net Research Revenue/(Exp)	(3,787,897)	(9,069,050)	(1,304,387)	7,764,663
Net Clinical Operations Revenue/(Exp)	(3,480,873)	(3,153,778)	(8,250,588)	(5,096,810)
Net Public Service Revenue/(Exp)	2,451,661	(2,613,698)	(983,701)	1,629,997
Net Student Aid Revenue/(Exp)	(6,139,029)	(8,883,484)	(5,982,757)	2,900,727
Net Student Activities Revenue/(Exp)	933,082	(137,900)	1,234,313	1,372,213
Net Auxiliaries and Athletics Revenue/(Exp)	2,167,019	(1,646,612)	6,020,441	7,667,053
Net Contingencies Revenue/(Exp)		7,073,699	-	7,073,699
Net Current Revenue/(Expense)	<u>69,673,769</u>	<u>(27,297,425)</u>	<u>60,463,038</u>	<u>101,907,861</u>
Beginning Net Assets Unrestricted	<u>301,886,009</u>		<u>321,213,434</u>	
Ending Net Assets Unrestricted	<u>371,559,778</u>		<u>381,676,472</u>	

Net Instruction and General Revenue/(Exp)

- **Tuition and Fees for all campuses at 100% of budget at Jan YTD; includes Spring tuition and fees.**
 Main campus Tuition and Fees at 101% of budget, HSC at 104% of budget and Branch campuses at 90% of budget.
- **Salaries are slightly above benchmark, due to Aug supplemental pay totaling ~\$3M, not included in original budget**

Net Clinical Operations Revenue/(Exp)

- **University Hospitals account for approx \$5M of the expense exceeding revenue balance at Jan. 31**
 Has maintained nearly a break even net results of operations from October through January
- **HSC Clinical Operations accounts for approx \$3M of the expense exceeding revenue balance at Jan. 31**
 This \$3M expense exceeding revenue balance was a budgeted use of balance for FY13 by the School of Medicine to be used for Cancer Center billing transition to UNMMG, Aug supplemental payments to staff and expense of Chair packages

Statements of Revenues, Expenses and Changes In Net Assets Format for Regents
For the seven month period ended January 31, 2013
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Tuition and Fees Revenues				
Main Campus	145,043,906	145,940,356	896,450	101%
Branch Campuses	9,171,132	8,235,232	(935,900)	90%
HSC Campus	12,151,921	12,668,245	516,324	104%
Total Tuition and Fees Revenues	166,366,959	166,843,833	476,874	100%
State/Local Appropriations	259,199,300	150,953,697	(108,245,603)	58%
F & A Revenues	41,500,000	23,956,405	(17,543,595)	58%
Transfers	(55,832,435)	(36,165,221)	19,667,214	65%
Other Revenues	19,147,139	12,771,003	(6,376,136)	67%
Total Instruction and General Revenues	430,380,963	318,359,717	(112,021,246)	74%
Salaries	263,151,121	157,925,176	105,225,945	60%
Benefits	82,413,408	43,914,337	38,499,071	53%
Other Expenses	93,683,036	46,790,487	46,892,549	50%
Total Instruction and General Expenses	439,247,565	248,630,000	190,617,565	57%
Net Instruction and General Revenue/(Expense)	(8,866,602)	69,729,717	78,596,319	
Research				
State/Local Appropriations	9,528,948	6,075,262	(3,453,686)	64%
Transfers	27,169,706	15,046,599	(12,123,107)	55%
Other Revenues	3,549,974	1,256,396	(2,293,578)	35%
Total Research Revenues	40,248,628	22,378,257	(17,870,371)	56%
Salaries and Benefits	26,488,454	13,547,624	12,940,830	51%
Other Expenses	22,829,224	10,135,020	12,694,204	44%
Total Research Expenses	49,317,678	23,682,644	25,635,034	48%
Net Research Revenue/(Expense)	(9,069,050)	(1,304,387)	7,764,663	
Clinical Operations				
State/Local Appropriations	24,090,600	14,301,057	(9,789,543)	59%
Physician Professional Fee Revenues	103,593,767	56,945,653	(46,648,114)	55%
Hospital Facility Revenues	670,205,103	373,730,903	(296,474,200)	56%
Other Patient Revenues, net of Allowance	102,721,252	58,756,730	(43,964,522)	57%
Mil Levy	90,977,220	53,070,044	(37,907,176)	58%
Investment Income	3,065,634	6,279,133	3,213,499	205%
Gifts	2,081,389	2,731,430	650,041	131%
Housestaff Revenues	30,647,125	18,745,635	(11,901,490)	61%
Other Revenues	20,366,905	9,984,336	(10,382,569)	49%
Total Clinical Operations Revenues	1,047,748,995	594,544,921	(453,204,074)	57%
Salaries and Benefits	581,511,377	343,083,349	238,428,028	59%
Debt Service	8,457,942	4,985,059	3,472,883	59%
Housestaff Expenses	30,647,125	18,770,879	11,876,246	61%
Other Expenses	430,286,329	235,956,222	194,330,107	55%
Total Clinical Operations Expenses	1,050,902,773	602,795,509	448,107,264	57%
Net Clinical Operations Revenue/(Expense)	(3,153,778)	(8,250,588)	(5,096,810)	
Total Gross Billings UNM Hospitals and UNM Cancer Center			912,148,161	
Total Uncompensated Care Gross Billings UNM Hospitals and UNM Cancer Center			203,164,674	
Total Uncompensated Charges (Gross Billings) as a % of All Patient Charges UNM Hospitals and UNM Cancer Center			22%	
Public Service				
State/Local Appropriations	3,500,960	2,042,222	(1,458,738)	58%
Sales and Services Revenues	15,840,471	8,627,699	(7,212,772)	54%
Gifts	6,973,336	6,325,013	(648,323)	91%
Transfers	1,581,090	77,904	(1,503,186)	5%
Other Revenues	4,428,253	2,865,675	(1,562,578)	65%
Total Public Service Revenues	32,324,110	19,938,513	(12,385,597)	62%
Salaries and Benefits	17,624,337	11,937,231	5,687,106	68%
Other Expenses	17,313,471	8,984,983	8,328,488	52%
Total Public Service Expenses	34,937,808	20,922,214	14,015,594	60%
Net Public Service Revenue/(Expense)	(2,613,698)	(983,701)	1,629,997	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the seven month period ended January 31, 2013
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Student Aid				
Gifts	3,714,585	3,326,931	(387,654)	90%
State Lottery Scholarship	31,861,170	31,861,170	-	100%
Transfers	14,617,503	13,300,150	(1,317,353)	91%
Other Revenues	1,230,705	184,257	(1,046,448)	15%
Total Student Aid Revenues	<u>51,423,963</u>	<u>48,672,508</u>	<u>(2,751,455)</u>	<u>95%</u>
Salaries and Benefits	3,828,077	2,266,258	1,561,819	59%
Other Expenses	56,479,370	52,389,007	4,090,363	93%
Total Student Aid Expenses	<u>60,307,447</u>	<u>54,655,265</u>	<u>5,652,182</u>	<u>91%</u>
Net Student Aid Revenue/(Expense)	<u>(8,883,484)</u>	<u>(5,982,757)</u>	<u>2,900,727</u>	
Student Activities				
Fee Revenues	6,001,442	4,218,949	(1,782,493)	70%
Sales and Services Revenues	1,129,448	1,084,917	(44,531)	96%
Transfers	443,387	619,200	175,813	140%
Other Revenues	80,150	71,218	(8,932)	89%
Total Student Activities Revenues	<u>7,654,427</u>	<u>5,994,284</u>	<u>(1,660,143)</u>	<u>78%</u>
Salaries and Benefits	3,852,602	2,545,726	1,306,876	66%
Other Expenses	3,939,725	2,214,245	1,725,480	56%
Total Student Activities Expenses	<u>7,792,327</u>	<u>4,759,971</u>	<u>3,032,356</u>	<u>61%</u>
Net Student Activities Revenue/(Expense)	<u>(137,900)</u>	<u>1,234,313</u>	<u>1,372,213</u>	
Auxiliaries and Athletics				
Branch Campuses Auxiliary Revenues	2,648,300	2,193,112	(455,188)	83%
Main Campus Auxiliaries Revenues	56,528,783	43,195,489	(13,333,294)	76%
Athletics Revenues	30,925,801	21,072,042	(9,853,759)	68%
Total Auxiliaries and Athletics Revenues	<u>90,102,884</u>	<u>66,460,643</u>	<u>(23,642,241)</u>	<u>74%</u>
Branch Campuses Auxiliary Expenses	2,710,700	1,915,209	795,491	71%
Main Campus Auxiliaries Expenses	57,979,095	36,502,027	21,477,068	63%
Athletics Expenses	31,059,701	22,022,966	9,036,735	71%
Total Auxiliaries and Athletics Expenses	<u>91,749,496</u>	<u>60,440,202</u>	<u>31,309,294</u>	<u>66%</u>
Net Auxiliaries and Athletics Revenue/(Expense)	<u>(1,646,612)</u>	<u>6,020,441</u>	<u>7,667,053</u>	
Sponsored Programs				
Federal Grants and Contracts Revenues	237,922,175	170,286,353	(67,635,822)	72%
State and Local Grants and Contracts Revenues	33,777,225	14,251,073	(19,526,152)	42%
Non-Governmental Grants and Contracts Revenues	25,217,598	18,838,977	(6,378,621)	75%
Gifts	-	209,840	209,840	N/A
Transfers	3,788,550	2,829,395	(959,155)	75%
Other Revenues	-	-	-	N/A
Total Sponsored Programs Revenues	<u>300,705,548</u>	<u>206,415,638</u>	<u>(94,289,910)</u>	<u>69%</u>
Salaries and Benefits	141,605,047	73,476,892	68,128,155	52%
Other Expenses	159,100,501	132,938,746	26,161,755	84%
Total Sponsored Programs Expenses	<u>300,705,548</u>	<u>206,415,638</u>	<u>94,289,910</u>	<u>69%</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>	
Contingencies				
Total Contingency Revenues	18,956,763	-	18,956,763	0%
Total Contingency Expenses	11,883,064	-	11,883,064	0%
Net Contingencies Revenue/(Expense)	<u>7,073,699</u>	<u>-</u>	<u>7,073,699</u>	
Net Current Revenue/(Expense)	<u>(27,297,425)</u>	<u>60,463,038</u>	<u>101,907,861</u>	
Beginning Net Assets Unrestricted		<u>321,213,434</u>		
Ending Net Assets Unrestricted		<u>381,676,472</u>		

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year <u>Operating Budget</u>	FY 2013 Year-to-Date <u>Actual</u>	Fiscal YTD Favrb/(Unfavrb) <u>Budget</u>	Actual to Budget Benchmark Rate <u>58%</u>
University of New Mexico - Results of Athletics and Auxiliary Operations				
Results of Athletics Operations:				
Athletics Revenues	34,018,146	24,388,145	(9,630,001)	72%
Athletics Transfers	<u>(3,092,345)</u>	<u>(3,316,103)</u>	<u>(223,758)</u>	107%
Total Athletics Revenues	30,925,801	21,072,042	(9,853,759)	68%
Athletics Expenses				
Salaries and Benefits	13,708,093	8,541,423	5,166,670	62%
Grant-in-Aid	3,620,246	3,022,357	597,889	83%
Other Expenses	<u>13,731,362</u>	<u>10,459,186</u>	<u>3,272,176</u>	76%
Total Athletics Expenses	31,059,701	22,022,966	9,036,735	71%
Total Net Athletics Revenue/(Expense)	<u>(133,900)</u>	<u>(950,924)</u>	<u>(817,024)</u>	
Results of Auxiliary Operations:				
VP for Institutional Support Services				
Bookstore Revenues	18,161,788	15,055,747	(3,106,041)	83%
Bookstore Transfers	<u>(572,132)</u>	<u>(166,968)</u>	<u>405,164</u>	29%
Total Bookstore Revenues	17,589,656	14,888,779	(2,700,877)	85%
Total Bookstore Expenses	<u>17,589,656</u>	<u>13,168,762</u>	<u>4,420,894</u>	75%
Net Bookstore Revenue/(Expense)	-	1,720,017	1,720,017	
Public Events Revenues	10,092,362	6,078,859	(4,013,503)	60%
Public Events Transfers	149,730	29,046	(120,684)	19%
Total Public Events Revenues	10,242,092	6,107,905	(4,134,187)	60%
Total Public Events Expenses	<u>10,242,092</u>	<u>6,018,618</u>	<u>4,223,474</u>	59%
Net Public Events Revenue/(Expense)	-	89,287	89,287	
Golf Courses Revenues	2,213,930	1,158,983	(1,054,947)	52%
Golf Courses Transfers	<u>(39,252)</u>	<u>(22,897)</u>	<u>16,355</u>	58%
Total Golf Courses Revenues	2,174,678	1,136,086	(1,038,592)	52%
Total Golf Courses Expenses	<u>2,174,678</u>	<u>1,281,690</u>	<u>892,988</u>	59%
Net Golf Courses Revenue/(Expense)	-	(145,604)	(145,604)	
Parking and Transportation Revenues	8,099,454	6,082,072	(2,017,382)	75%
Parking and Trans Transfers	<u>(2,120,902)</u>	<u>(1,116,932)</u>	<u>1,003,970</u>	53%
Total Parking and Trans Revenues	5,978,552	4,965,140	(1,013,412)	83%
Total Parking and Trans Expenses	<u>5,978,552</u>	<u>3,343,953</u>	<u>2,634,599</u>	56%
Net Parking and Trans Revenue/(Expense)	-	1,621,187	1,621,187	
Ticketing Services Revenues	550,000	668,394	118,394	122%
Ticketing Services Transfers	<u>75,348</u>	<u>43,953</u>	<u>(31,395)</u>	58%
Total Ticketing Services Revenues	625,348	712,347	86,999	114%
Total Ticketing Services Expenses	<u>625,348</u>	<u>512,507</u>	<u>112,841</u>	82%
Net Ticketing Services Revenue/(Expense)	-	199,840	199,840	
Faculty Club Revenues	42,000	23,033	(18,967)	55%
Faculty Club Expenses	<u>42,000</u>	<u>18,628</u>	<u>23,372</u>	44%
Net Faculty Club Revenue/(Expense)	-	4,405	4,405	
Young Ranch Revenues	27,559	11,802	(15,757)	43%
Young Ranch Expenses	<u>27,559</u>	<u>4,485</u>	<u>23,074</u>	16%
Net Young Ranch Revenue/(Expense)	-	7,317	7,317	
Taos & Lawrence Ranch Revenues	53,334	36,707	(16,627)	69%
Taos & Lawrence Ranch Expenses	<u>53,334</u>	<u>19,443</u>	<u>33,891</u>	36%
Net Taos & Lawrence Ranch Revenue/(Expense)	-	17,264	17,264	
Total VP for Institutional Support Services Revenues	36,733,219	27,881,799	(8,851,420)	76%
Total VP for Institutional Support Services Expenses	<u>36,733,219</u>	<u>24,368,086</u>	<u>12,365,133</u>	66%
Net VP for Institutional Support Services Revenue/(Expense)	-	3,513,713	3,513,713	

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
VP for Student Affairs				
AVP Ops/Student Life Revenues	3,306,165	2,117,338	(1,188,827)	64%
AVP Ops/Student Life Transfers	(299,056)	(451,063)	(152,007)	151%
Total AVP Ops/Student Life Revenues	3,007,109	1,666,275	(1,340,834)	55%
Total AVP Ops/Student Life Expenses	3,111,159	1,448,376	1,662,783	47%
Net AVP Ops/Student Life Revenue/(Expense)	(104,050)	217,899	321,949	
Housing and Food Service Revenues	10,682,675	10,507,152	(175,523)	98%
Housing Transfers	(3,633,600)	(4,060,873)	(427,273)	112%
Total Housing and Food Service Revenues	7,049,075	6,446,279	(602,796)	91%
Total Housing and Food Service Expenses	8,385,337	4,646,282	3,739,055	55%
Net Housing and Food Service Revenue/(Expense)	(1,336,262)	1,799,997	3,136,259	
Student Health Center Revenues	7,267,026	5,299,977	(1,967,049)	73%
Student Health Center Expenses	7,267,026	4,272,383	2,994,643	59%
Net Student Health Center Revenue/(Expense)	-	1,027,594	1,027,594	
Student Union Revenues	2,173,581	1,779,155	(394,426)	82%
Student Union Expenses	2,173,581	1,591,117	582,464	73%
Net Student Union Revenue/(Expense)	-	188,038	188,038	
Lobo Cash Revenues	45,390	3,485	(41,905)	8%
Lobo Cash Expenses	45,390	11,274	(34,116)	25%
Net Lobo Cash Revenue/(Expense)	-	(7,789)	(7,789)	
Total VP for Student Affairs Revenues	19,542,181	15,195,171	(4,347,010)	78%
Total VP for Student Affairs Expenses	20,982,493	11,969,432	9,013,061	57%
Net VP for Student Affairs Revenue/(Expense)	(1,440,312)	3,225,739	4,666,051	
Provost and Other Units				
CE Conference Ctr Revenues	246,000	135,905	(110,095)	55%
CE Conference Ctr Transfers	(70,617)	(49,656)	20,961	70%
Total CE Conference Ctr Revenues	175,383	86,249	(89,134)	49%
Total CE Conference Ctr Expenses	175,383	125,820	49,563	72%
Net CE Conference Ctr Revenue/(Expense)	-	(39,571)	(39,571)	
Art Museum Revenues	5,500	821	(4,679)	15%
Art Museum Expenses	5,500	-	5,500	0%
Net Art Museum Revenue/(Expense)	-	821	821	
Maxwell Museum Revenues	25,000	24,279	(721)	97%
Maxwell Museum Expenses	25,000	9,478	15,522	38%
Net Maxwell Museum Revenue/(Expense)	-	14,801	14,801	
Other Revenues	47,500	7,170	(40,330)	15%
Other Expenses	57,500	29,211	28,289	51%
Net Other Revenue/(Expense)	(10,000)	(22,041)	(12,041)	
Total Provost and Other Units Revenues	253,383	118,519	(134,864)	47%
Total Provost and Other Units Expenses	263,383	164,509	98,874	62%
Net Provost and Other Units Revenue/(Expense)	(10,000)	(45,990)	(35,990)	
Auxiliary Totals				
Total Auxiliary & Concessions Revenues	56,528,783	43,195,489	(13,333,294)	76%
Total Auxiliary & Concessions Expenses	57,979,095	36,502,027	21,477,068	63%
Net Auxiliary Revenue/(Expense)	(1,450,312)	6,693,462	8,143,774	
Net Athletics Revenue/(Expense)	(133,900)	(950,924)	(817,024)	
Net Auxiliary and Athletics Revenue/(Expense)	(1,584,212)	5,742,538	7,326,750	
Net Branch Campuses Aux Revenue/(Expense)	(62,400)	277,903	340,303	
Net All Auxiliary and Athletics Revenue/(Expense)	(1,646,612)	6,020,441	7,667,053	

UNM Debt Service Schedule

As of January 31, 2013

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2012	Principal Payment due on June 1, 2013	Interest Payment paid on December 1, 2012	Interest Payment due on June 1, 2013	FY 2013 Principal & Interest
Sub Lien System Rfdg Revenue Bonds ⁽¹⁾ Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$34,485,000	\$1,285,000	\$778,900	\$778,900	\$2,842,800
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.28% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$133,385,000	\$1,765,000	\$3,318,334	\$3,318,334	\$8,401,668
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$118,330,000	\$2,380,000	\$2,726,227	\$2,726,226	\$7,832,453
⁽¹⁾ Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$169,645,000	\$4,880,000 (\$2,365,000 paid 7/2/2012) (\$2,515,000 paid 1/2/2013)	\$4,064,613 (paid 1/2/2013)	\$4,224,150 (paid 7/2/2012)	\$13,168,763
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$9,560,000	\$1,080,000	\$250,950	\$250,950	\$1,581,900
Sub Lien System Rfdg Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,775,000	\$270,000	\$239,029	\$239,030	\$748,059
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Synthetic Fixed Int. Rate 3.83% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$23,520,000	\$1,430,000	\$471,640	\$450,408	\$2,352,048
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Synthetic Fixed Int. Rate 3.94% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$36,025,000	\$835,000	\$557,648	\$709,693	\$2,102,341
Sub Lien System Imp Revenue Bonds Series 2001: 1/2 True Variable Rate ⁽²⁾ Series 2001: 1/2 Synthetic Fixed Interest at 4.16% and 4.19% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$37,270,000	\$1,995,000	\$333,735	\$745,400	\$3,074,135
Sub Lien System Imp Revenue Bonds Series 2000: Interest Range 4.65% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$2,758,129	\$509,310	\$302,845	\$302,845	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$19,200,000	\$1,740,000	\$576,000	\$576,000	\$2,892,000
Grand Total		\$729,176,671	\$593,953,129	\$18,169,310	\$13,619,921	\$14,321,936	\$46,111,167

Note: See attached matrix for funding sources.

(1) Sources: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds.

FY13 UNM Debt Service - Source of Funds

As of January 31, 2013

	Series 2012	Series 2007A&B	Series 2005	Series 2004	Series 2003B&C	Series 2003A	Series 2002C	Series 2002B	Series 2001	Series 2000A&B	Series 1992A
Student Fees- Facility	X	X	X			X	X	X			X
Student Fees - IT	X		X								
Capitalized Interest		X									
Parking Services	X	X	X				X				X
UNM Hospital				X		X		X			X
Bookstore						X	X				X
Housing & Dining Services	X					X	X				
Building R&R	X					X		X			X
Real Estate Department	X	X			X			X			
Physical Plant Department	X	X	X						X		
Telecommunications	X		X								
Athletics		X									
Information & Technology Funds			X				X				
KNME											X
Popejoy Hall							X				
MTTC Bldg.								X			
Opto Bldg (CHTM Res Park)								X			
CRTC								X			
Continuing Education								X			
Equipment R&R			X								
Golf Course - North & South							X				
HSC	X	X									
UNM Development Revenues		X									
Interest on Reserve Funds	X					X	X	X			

Series 2002A bonds were refunded by the Series 2012 bonds in June 2012.

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the seven month ended period January 31, 2013
Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	250,591,300	145,932,357	(104,658,943)	58%
State Special Project Appropriations	810,300	472,682	(337,618)	58%
Tobacco Settlement Appropriations	1,130,600	659,516	(471,084)	58%
Mill Levy	6,667,100	3,889,142	(2,777,958)	58%
Total Instruction and General Appropriations	259,199,300	150,953,697	(108,245,603)	58%
Research				
State Special Project Appropriations	5,253,040	3,064,278	(2,188,762)	58%
Tobacco Settlement Appropriations	979,800	571,550	(408,250)	58%
Cigarette Tax Appropriations	3,296,108	2,439,434	(856,674)	74%
Total Research Appropriations	9,528,948	6,075,262	(3,453,686)	64%
Clinical Operations				
State Special Project Appropriations	23,238,900	13,804,236	(9,434,664)	59%
Tobacco Settlement Appropriations	851,700	496,821	(354,879)	58%
Total Clinical Operations Appropriations	24,090,600	14,301,057	(9,789,543)	59%
Public Service				
State Special Project Appropriations	3,500,960	2,042,222	(1,458,738)	58%
Total Public Service Appropriations	3,500,960	2,042,222	(1,458,738)	58%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the seven month ended period January 31, 2013
 Preliminary and Unaudited

Detail of State/Local Appropriations
 Main Campus - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	173,076,700	100,922,926	(72,153,774)	58%
State Special Project Appropriations				
African American Student Services	22,700	13,244	(9,456)	58%
Disabled Student Services	192,400	112,231	(80,169)	58%
Hispanic Student Center	105,800	61,719	(44,081)	58%
Minority Graduate Recruitment	116,700	68,075	(48,625)	58%
Native American Studies Intervention	176,900	103,194	(73,706)	58%
Pre-College Minority Student Math & Science	195,800	114,219	(81,581)	58%
Total State Special Project Appropriations	810,300	472,682	(337,618)	58%
Total Instruction and General Appropriations	173,887,000	101,395,608	(72,491,392)	58%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	955,240	557,221	(398,019)	58%
Manufacturing Engineering	350,300	204,344	(145,956)	58%
Morrissey Hall	45,700	26,656	(19,044)	58%
Resource Geographic Information System	63,100	36,813	(26,287)	58%
Utton Transboundary Resource Center	261,900	152,775	(109,125)	58%
Water Rights Ombudsman	23,700	13,825	(9,875)	58%
Total State Special Project Appropriations	1,699,940	991,634	(708,306)	58%
Total Research Appropriations	1,699,940	991,634	(708,306)	58%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	369,400	215,481	(153,919)	58%
College Prep Mentoring/School of Law	118,500	69,125	(49,375)	58%
College Preparatory Mentoring	164,800	96,138	(68,662)	58%
Corrine Wolfe Law Center/Child Abuse Training	165,700	96,656	(69,044)	58%
ENLACE	63,100	36,806	(26,294)	58%
Family Development Program	425,800	248,381	(177,419)	58%
ISTEC	48,595	28,350	(20,245)	58%
Judicial Selection	22,000	12,831	(9,169)	58%
KNME-TV	1,030,800	601,300	(429,500)	58%
Land Grant Studies Program	30,400	17,731	(12,669)	58%
N. M. Historical Review	46,700	27,244	(19,456)	58%
Small Business Innovation & Research Outreach	125,000	72,919	(52,081)	58%
Southwest Indian Law Clinic	166,500	97,125	(69,375)	58%
Spanish Colonial Research Center (SW Research Ctr)	115,460	67,354	(48,106)	58%
Spanish Resource Center	39,205	22,869	(16,336)	58%
Substance Abuse Program	134,600	78,519	(56,081)	58%
Wildlife Law Education	68,200	39,781	(28,419)	58%
Other	100,000	58,331	(41,669)	58%
Total State Special Project Appropriations	3,234,760	1,886,941	(1,306,150)	58%
Total Public Service Appropriations	3,234,760	1,886,941	(1,306,150)	58%

Statements of Revenues, Expenses and Changes In Net Assets Format for Regents
 For the seven month ended period January 31, 2013
 Preliminary and Unaudited

Detail of State/Local Appropriations
 Branch Campuses - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations				
Gallup	8,703,700	5,077,156	(3,626,544)	58%
Los Alamos	1,783,500	1,040,375	(743,125)	58%
Valencia	5,032,100	2,935,394	(2,096,706)	58%
Taos	3,036,600	1,771,350	(1,265,250)	58%
Total Instruction & General Appropriations	<u>18,555,900</u>	<u>10,824,275</u>	<u>(7,731,625)</u>	<u>58%</u>
Mill Levy				
McKinley County	2,000,000	1,166,669	(833,331)	58%
Los Alamos County	647,700	377,825	(269,875)	58%
Valencia County	2,502,300	1,459,673	(1,042,627)	58%
Taos County	1,517,100	884,975	(632,125)	58%
Total Mill Levy	<u>6,667,100</u>	<u>3,889,142</u>	<u>(2,777,958)</u>	<u>58%</u>
Total Branch Appropriations	<u>25,223,000</u>	<u>14,713,417</u>	<u>(10,509,583)</u>	<u>58%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the seven month ended period January 31, 2013
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrbil/(Unfavrbil) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	58,958,700	34,185,156	(24,773,544)	58%
Tobacco Settlement Appropriations				
Instruction & General	607,800	354,820	(252,980)	58%
Pediatric Specialty Education	261,400	152,348	(109,052)	58%
Trauma Specialty Education	261,400	152,348	(109,052)	58%
Total Tobacco Settlement Appropriations	1,130,600	659,516	(471,084)	58%
Total Instruction and General Appropriations	60,089,300	34,844,672	(25,244,628)	58%
Research				
State Special Project Appropriations				
Cancer Center	2,586,200	1,508,619	(1,077,581)	58%
Hepatitis C, Project ECHO	966,900	564,025	(402,875)	58%
Total State Special Project Appropriations	3,553,100	2,072,644	(1,480,456)	58%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	571,550	(408,250)	58%
Total Tobacco Settlement Appropriations	979,800	571,550	(408,250)	58%
Cigarette Tax Appropriations	3,296,108	2,439,434	(856,674)	74%
Total Research Appropriations	7,829,008	5,083,628	(2,745,380)	65%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,186,800	1,858,973	(1,327,827)	58%
Office of the Medical Investigator	4,445,700	2,593,325	(1,852,375)	58%
Pediatric Oncology	1,155,800	674,219	(481,581)	58%
Poison and Drug Info Center	1,484,600	866,019	(618,581)	58%
UNM Hospitals	12,966,000	7,811,700	(5,154,300)	60%
Total State Special Project Appropriations	23,238,900	13,804,236	(9,434,664)	59%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	152,481	(108,919)	58%
Poison and Drug Info Center	590,300	344,340	(245,960)	58%
Total Tobacco Settlement Appropriations	851,700	496,821	(354,879)	58%
Total Clinical Operations Appropriations	24,090,600	14,301,057	(9,789,543)	59%
Public Service				
State Special Project Appropriations				
Center for Native American Health	266,200	155,281	(110,919)	58%
Total State Special Project Appropriations	266,200	155,281	(110,919)	58%
Total Public Service Appropriations	266,200	155,281	(110,919)	58%