

Executive Budget Summary

University of New Mexico Consolidated Financial Report

FY 2014 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations (approximately 90% of this operation resides on Main Campus) projected a use of prior year balances of \$12.2M for the FY 2014 UNM Operating Budget. This \$12.2M use of balance is comprised of a \$11.7M use of balance at the Main Campus, a \$489K use of balance at the Branch Campuses and a use of balance at the HSC Campus of \$21K. The \$11.7M use of balance at Main Campus is primarily due to \$3.0M of one-time monies funding the I&G Budget, Administrative units budgeting approximately \$1.5M of prior year balances and Academic Affairs budgeting approximately \$7.2M of prior year balances.

The next block of information shows our **Unrestricted Research** operations. The activity in these operations is essentially 50% Main Campus and 50% HSC Campus. The FY 2014 UNM Operating Budget showed a use of prior year balances of \$10.6M, of which a \$5.6M use of prior year balance is related to Main Campus and a \$5.0M use of prior year balance is related to HSC Campus. The \$5.6M use of balance at Main Campus is primarily due to Academic Affairs departments budgeting prior year balances. At the HSC Campus approximately \$203K of balances were budgeted by SOM Departments to support Chairs' Letter of Offer packages. The College of Pharmacy budgeted \$348K for faculty bridge funding and faculty start-up funding. Additionally, at the HSC \$4.3M is budgeted for various capital projects during FY 2014.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2014 UNM Operating Budget projected a favorable net margin of \$1.5M. This favorable budgeted net margin is comprised of a \$3.9M use of prior year balances at the Main and Branch Campuses and a favorable net margin of \$5.4M at the HSC Campus. The \$3.9M use of balance at the Main and Branch Campuses is primarily due to Academic Affairs departments budgeting prior year balances. There are \$3.4M of budgeted prior year balances within non-endowed spending indices and approximately \$500K of budgeted prior year balances within Academic Affairs General Public Service indices. The favorable net margin budgeted at the HSC Campus is primarily due to Patient Revenues.

Page 2 of this report begins with the **Student Aid** function. The FY 2014 UNM Operating Budget projected a use of prior year balances of \$8.8M. This use of prior year balances is comprised of a \$7.0M use of balance at the Main and Branch Campuses and a budgeted use of balance of \$1.8M at the HSC Campus. The budgeted use of balance at Main Campus is primarily due to Academic Affairs departments and Enrollment Management budgeting prior year balances within endowed spending indices for the payout of major and departmental scholarships in the new fiscal year.

Student Activities are the operations of Student Government and Student organizations. The FY 2014 UNM Operating Budget shows a use of prior year balances of \$122K.

Auxiliaries and Athletics

The FY 2014 UNM Operating Budget for Auxiliaries and Athletics projected a use of prior year balances of \$237K. This use of balance is primarily due to a combination of Athletics budgeting a \$65K use of balance, AVP Ops/Student Life budgeting a use of balance of \$131K and the Branch Campuses budgeting a use of balance of \$41K.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2014 UNM Operating Budget projected a use of prior year balances of \$8.1M. UNM Hospitals budgeted a favorable net margin of \$13K. The major factor contributing to this use of balance is the School of Medicine budgeting a use of balance of \$8.1M for FY 2014. The budgeted use of balance is primarily due to the SOM Chair Packages for FY 2014.

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the four month period ended October 31, 2013
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	153,710,683	82,654,990	(71,055,693)	54%	79,062,546	3,592,444
Branch Campuses	8,328,453	4,398,200	(3,930,253)	53%	4,326,094	72,106
HSC Campus	13,605,343	7,089,856	(6,515,487)	52%	6,474,705	615,151
Total Tuition and Fees Revenues	175,644,479	94,143,046	(81,501,433)	54%	89,863,345	4,279,701
State/Local Appropriations	271,068,741	90,200,379	(180,868,362)	33%	86,046,926	4,153,453
F & A Revenues	40,300,000	14,900,525	(25,399,475)	37%	14,387,207	513,318
Transfers	(49,037,357)	(18,986,771)	30,050,586	39%	(22,483,048)	3,496,277
Other Revenues	18,019,852	7,742,866	(10,276,986)	43%	8,010,355	(267,489)
Total Instruction and General Revenues	455,995,715	188,000,045	(267,995,670)	41%	175,824,785	12,175,260
Salaries	280,556,884	91,659,240	188,897,644	33%	88,634,013	(3,025,227)
Benefits	92,631,618	29,218,199	63,413,419	32%	26,986,137	(2,232,062)
Other Expenses	95,042,322	28,656,200	66,386,122	30%	27,262,009	(1,394,191)
Total Instruction and General Expenses	468,230,824	149,533,639	318,697,185	32%	142,882,159	(6,651,480)
Net Instruction and General Revenue/(Expense)	(12,235,109)	38,466,406	50,701,515		32,942,626	5,523,780
Research						
State/Local Appropriations	10,292,896	3,679,127	(6,613,769)	36%	3,489,357	189,770
Transfers	25,678,299	6,233,484	(19,444,815)	24%	9,056,569	(2,823,085)
Other Revenues	4,237,463	726,263	(3,511,200)	17%	775,664	(49,401)
Total Research Revenues	40,208,658	10,638,874	(29,569,784)	26%	13,321,590	(2,682,716)
Salaries and Benefits	28,682,475	8,578,352	20,104,123	30%	8,922,793	344,441
Other Expenses	22,131,976	5,270,182	16,861,794	24%	5,978,692	708,510
Total Research Expenses	50,814,451	13,848,534	36,965,917	27%	14,901,485	1,052,951
Net Research Revenue/(Expense)	(10,605,793)	(3,209,660)	7,396,133		(1,579,895)	(1,629,765)
Public Service						
State/Local Appropriations	3,667,844	1,222,116	(2,445,728)	33%	1,166,984	55,132
Sales and Services Revenues	17,443,110	5,001,097	(12,442,013)	29%	5,182,060	(180,963)
Gifts	8,296,995	2,435,242	(5,861,753)	29%	2,520,528	(85,286)
Transfers	2,082,045	1,394,080	(687,965)	67%	539,040	855,040
Other Revenues	5,305,384	1,879,175	(3,426,209)	35%	1,401,050	478,125
Total Public Service Revenues	36,795,378	11,931,710	(24,863,668)	32%	10,809,662	1,122,048
Salaries and Benefits	17,842,880	6,935,834	10,907,046	39%	6,830,730	(105,104)
Other Expenses	17,496,965	5,225,011	12,271,954	30%	4,512,277	(712,734)
Total Public Service Expenses	35,339,845	12,160,845	23,179,000	34%	11,343,007	(817,838)
Net Public Service Revenue/(Expense)	1,455,533	(229,135)	(1,684,668)		(533,345)	304,210

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the four month period ended October 31, 2013
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Student Aid						
Gifts	3,898,881	1,505,531	(2,393,350)	39%	1,718,581	(213,050)
State Lottery Scholarship	37,485,948	18,742,974	(18,742,974)	50%	15,930,585	2,812,389
Transfers	15,276,031	5,430,196	(9,845,835)	36%	5,463,153	(32,957)
Other Revenues	1,257,262	242,849	(1,014,413)	19%	341,095	(98,246)
Total Student Aid Revenues	57,918,122	25,921,550	(31,996,572)	45%	23,453,414	2,468,136
Salaries and Benefits	3,659,692	1,627,032	2,032,660	44%	1,455,179	(171,853)
Other Expenses	63,022,380	29,671,582	33,350,798	47%	27,362,700	(2,308,882)
Total Student Aid Expenses	66,682,072	31,298,614	35,383,458	47%	28,817,879	(2,480,735)
Net Student Aid Revenue/(Expense)	(8,763,950)	(5,377,064)	3,386,886		(5,364,465)	(12,599)
Student Activities						
Fee Revenues	6,266,414	3,197,405	(3,069,009)	51%	2,497,383	700,022
Sales and Services Revenues	1,448,714	594,255	(854,459)	41%	598,351	(4,096)
Transfers	458,483	23,727	(434,756)	5%	328,083	(304,356)
Other Revenues	74,024	25,602	(48,422)	35%	34,600	(8,998)
Total Student Activities Revenues	8,247,635	3,840,989	(4,406,646)	47%	3,458,417	382,572
Salaries and Benefits	4,185,076	1,539,149	2,645,927	37%	1,633,523	94,374
Other Expenses	4,184,468	1,308,055	2,876,413	31%	1,338,328	30,273
Total Student Activities Expenses	8,369,544	2,847,204	5,522,340	34%	2,971,851	124,647
Net Student Activities Revenue/(Expense)	(121,909)	993,785	1,115,694		486,566	507,219
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,582,001	1,044,617	(1,537,384)	40%	1,310,964	(266,347)
Main Campus Auxiliaries Revenues	53,874,662	24,772,631	(29,102,031)	46%	26,485,163	(1,712,532)
Athletics Revenues	31,193,563	10,506,640	(20,686,923)	34%	10,916,779	(410,139)
Total Auxiliaries and Athletics Revenues	87,650,226	36,323,888	(51,326,338)	41%	38,712,906	(2,389,018)
Branch Campuses Auxiliary Expenses	2,623,366	898,588	1,724,778	34%	1,282,043	383,455
Main Campus Auxiliaries Expenses	54,005,162	17,942,972	36,062,190	33%	22,921,005	4,978,033
Athletics Expenses	31,258,763	12,308,659	18,950,104	39%	12,329,396	20,737
Total Auxiliaries and Athletics Expenses	87,887,291	31,150,219	56,737,072	35%	36,532,444	5,382,225
Net Auxiliaries and Athletics Revenue/(Expense)	(237,065)	5,173,669	5,410,734		2,180,462	2,993,207

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Sponsored Programs						
Federal Grants and Contracts Revenues	245,218,468	91,236,751	(153,981,717)	37%	100,821,844	(9,585,093)
State and Local Grants and Contracts Revenues	31,983,112	8,976,675	(23,006,437)	28%	6,857,814	2,118,861
Non-Governmental Grants and Contracts Revenues	29,505,707	11,770,236	(17,735,471)	40%	11,869,020	(98,784)
Gifts	-	64,580	64,580	N/A	135,887	(71,307)
Transfers	3,740,817	2,256,336	(1,484,481)		1,846,147	410,189
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	310,452,104	114,304,578	(196,147,526)	37%	121,530,712	(7,226,134)
Salaries and Benefits	144,253,271	45,011,515	99,241,756	31%	43,069,912	(1,941,603)
Other Expenses	166,198,833	69,293,063	96,905,770	42%	78,460,800	9,167,737
Total Sponsored Programs Expenses	310,452,104	114,304,578	196,147,526	37%	121,530,712	7,226,134
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	25,531,808	8,318,602	(17,213,206)	33%	8,405,498	(86,896)
Physician Professional Fee Revenues	108,032,042	35,193,507	(72,838,535)	33%	32,575,637	2,617,870
Hospital Facility Revenues	684,748,925	229,605,374	(455,143,551)	34%	212,268,111	17,337,263
Other Patient Revenues, net of Allowance	103,030,503	31,826,839	(71,203,664)	31%	33,620,233	(1,793,394)
Mil Levy	91,886,992	30,367,938	(61,519,054)	33%	30,325,739	42,199
Investment Income	1,137,891	3,566,702	2,428,811	313%	2,590,871	975,831
Gifts	3,435,064	1,784,551	(1,650,513)	52%	2,021,285	(236,734)
Housestaff Revenues	32,457,691	10,810,897	(21,646,794)	33%	10,981,080	(170,183)
Other Revenues	17,842,766	9,313,642	(8,529,124)	52%	5,324,885	3,988,757
Total Clinical Operations Revenues	1,068,103,682	360,788,052	(707,315,630)	34%	338,113,339	22,674,713
Salaries and Benefits	607,730,885	199,160,921	408,569,964	33%	193,066,915	(6,094,006)
Interest Expense	8,701,516	2,765,483	5,936,033	32%	2,983,498	218,015
Housestaff Expenses	32,457,691	11,379,569	21,078,122	35%	10,690,400	(689,169)
Other Expenses	427,357,193	148,561,291	278,795,902	35%	136,872,035	(11,689,256)
Total Clinical Operations Expenses	1,076,247,285	361,867,264	714,380,021	34%	343,612,848	(18,254,416)
Net Clinical Operations Revenue/(Expense)	(8,143,603)	(1,079,212)	7,064,391		(5,499,509)	4,420,297
Contingencies						
Total Contingency Revenues	15,130,454	-	(15,130,454)	0%	-	-
Total Contingency Expenses	5,817,161	-	(5,817,161)	0%	-	-
Net Contingencies Revenue/(Expense)	9,313,293	-	(9,313,293)		-	-
Net Current Revenue/(Expense)	(29,338,603)	34,738,789	64,077,392		22,632,440	12,106,349

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University of New Mexico - Results of Athletics and Auxiliary Operations						
Results of Athletics Operations:						
Athletics Revenues	34,732,446	11,631,285	(23,101,161)	33%	13,381,309	(1,750,024)
Athletics Transfers	(3,538,883)	(1,124,645)	2,414,238	32%	(2,464,530)	1,339,885
Total Athletics Revenues	31,193,563	10,506,640	(20,686,923)	34%	10,916,779	(410,139)
Athletics Expenses						
Salaries and Benefits	13,671,699	4,867,012	8,804,687	36%	4,984,339	117,327
Grant-in-Aid	3,976,253	1,861,614	2,114,639	47%	1,728,389	(133,225)
Other Expenses	13,610,811	5,580,033	8,030,778	41%	5,616,668	36,635
Total Athletics Expenses	31,258,763	12,308,659	18,950,104	39%	12,329,396	20,737
Total Net Athletics Revenue/(Expense)	(65,200)	(1,802,019)	(1,736,819)		(1,412,617)	(389,402)
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	17,992,468	7,831,671	(10,160,797)	44%	8,844,562	(1,012,891)
Bookstore Transfers	(350,000)	(116,667)	233,333	33%	(79,468)	(37,199)
Total Bookstore Revenues	17,642,468	7,715,004	(9,927,464)	44%	8,765,094	(1,050,090)
Total Bookstore Expenses	17,642,468	6,862,328	10,780,140	39%	7,798,225	935,897
Net Bookstore Revenue/(Expense)	-	852,676	852,676		966,869	(114,193)
Faculty & Staff Club Revenues	82,000	52,061	(29,939)	63%	13,177	38,884
Faculty & Staff Club Expenses	82,000	21,515	60,485	26%	11,413	(10,102)
Net Faculty & Staff Club Revenue/(Expense)	-	30,546	30,546		1,764	28,782
Golf Courses Revenues	2,294,163	827,562	(1,466,601)	36%	891,467	(63,905)
Golf Courses Transfers	(39,252)	(12,772)	26,480	33%	(13,084)	312
Total Golf Courses Revenues	2,254,911	814,790	(1,440,121)	36%	878,383	(63,593)
Total Golf Courses Expenses	2,254,911	795,511	1,459,400	35%	801,325	5,814
Net Golf Courses Revenue/(Expense)	-	19,279	19,279		77,058	(57,779)
Housing	11,250,500	5,993,167	(5,257,333)	53%	5,639,832	353,335
Housing Transfers	(2,485,566)	(711,413)	1,774,153	29%	(3,238,297)	2,526,884
Total Housing Revenues	8,764,934	5,281,754	(3,483,180)	60%	2,401,535	2,880,219
Total Housing Expense	8,764,934	2,599,076	6,165,858	30%	2,733,008	133,932
Net Housing Revenue/(Expense)	-	2,682,678	2,682,678		(331,473)	3,014,151
Other	950,000	40,000	(910,000)	4%	-	40,000
Other Transfers	(950,000)	250,000	1,200,000	-26%	-	250,000
Total Other Revenues	-	290,000	290,000	N/A	-	290,000
Total Other Expense	-	7,901	(7,901)	N/A	-	(7,901)
Net Other Revenue/(Expense)	-	282,099	282,099		-	282,099

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Parking and Transportation Revenues	8,442,677	4,884,317	(3,558,360)	58%	4,589,819	294,498
Parking and Trans Transfers	(2,357,537)	(693,969)	1,663,568	29%	(684,815)	(9,154)
Total Parking and Trans Revenues	6,085,140	4,190,348	(1,894,792)	69%	3,905,004	285,344
Total Parking and Trans Expenses	6,085,140	1,964,934	4,120,206	32%	1,953,142	(11,792)
Net Parking and Trans Revenue/(Expense)	-	2,225,414	2,225,414		1,951,862	273,552
Popejoy Events Revenues	4,444,649	438,862	(4,005,787)	10%	4,998,924	(4,560,062)
Popejoy Events Transfers	149,730	149,730	-	100%	21,612	128,118
Total Popejoy Events Revenues	4,594,379	588,592	(4,005,787)	13%	5,020,536	(4,431,944)
Total Popejoy Events Expenses	4,594,379	795,228	3,799,151	17%	5,026,643	4,231,415
Net Popejoy Events Revenue/(Expense)	-	(206,636)	(206,636)		(6,107)	(200,529)
Taos & Lawrence Ranch Revenues	53,578	-	(53,578)	0%	101	(101)
Taos & Lawrence Ranch Expenses	53,578	12,871	40,707	24%	12,077	(794)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(12,871)	(12,871)		(11,976)	(895)
Ticketing Services Revenues	845,295	305,780	(539,515)	36%	510,336	(204,556)
Ticketing Services Transfers	75,348	75,348	-	100%	25,116	50,232
Total Ticketing Services Revenues	920,643	381,128	(539,515)	41%	535,452	(154,324)
Total Ticketing Services Expenses	920,643	337,570	583,073	37%	314,885	(22,685)
Net Ticketing Services Revenue/(Expense)	-	43,558	43,558		220,567	(177,009)
Young Ranch Revenues	-	-	-	N/A	11,802	(11,802)
Young Ranch Expenses	-	-	-	N/A	4,495	4,495
Net Young Ranch Revenue/(Expense)	-	-	-	N/A	7,307	(7,307)
Total VP for Institutional Support Services Revenues	40,398,053	19,313,677	(21,084,376)	48%	21,531,084	(2,217,407)
Total VP for Institutional Support Services Expenses	40,398,053	13,396,934	27,001,119	33%	18,655,213	5,258,279
Net VP for Institutional Support Services Revenue/(Expense)	-	5,916,743	5,916,743		2,875,871	3,040,872
VP for Student Affairs						
AVP Ops/Student Life Revenues	3,311,105	1,296,036	(2,015,069)	39%	1,185,327	110,709
AVP Ops/Student Life Transfers	(127,500)	(295,759)	(168,259)	232%	(384,513)	88,754
Total AVP Ops/Student Life Revenues	3,183,605	1,000,277	(2,183,328)	31%	800,814	199,463
Total AVP Ops/Student Life Expenses	3,314,105	878,439	2,435,666	27%	807,328	(71,111)
Net AVP Ops/Student Life Revenue/(Expense)	(130,500)	121,838	252,338		(6,514)	128,352
Lobo Cash Revenues	33,385	26,000	(7,385)	78%	2,995	23,005
Lobo Cash Expenses	33,385	35,613	2,228	107%	2,307	(33,306)
Net Lobo Cash Revenue/(Expense)	-	(9,613)	(9,613)		688	(10,301)
Student Health Center Revenues	7,465,022	3,627,764	(3,837,258)	49%	2,995,988	631,776
Student Health Center Expenses	7,465,022	2,586,018	4,879,004	35%	2,415,648	(170,370)
Net Student Health Center Revenue/(Expense)	-	1,041,746	1,041,746		580,340	461,406
Student Union Revenues	2,537,528	717,868	(1,819,660)	28%	1,104,524	(386,656)
Student Union Expenses	2,537,528	962,159	1,575,369	38%	940,628	(21,531)
Net Student Union Revenue/(Expense)	-	(244,291)	(244,291)		163,896	(408,187)
Total VP for Student Affairs Revenues	13,219,540	5,371,909	(7,847,631)	41%	4,904,321	467,588
Total VP for Student Affairs Expenses	13,350,040	4,462,229	8,892,267	33%	4,165,911	(296,318)
Net VP for Student Affairs Revenue/(Expense)	(130,500)	909,680	1,040,180		738,410	171,270

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the four month period ended October 31, 2013
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	1,067	(4,433)	19%	384	683
Art Museum Expenses	5,500	346	5,154	6%	-	(346)
Net Art Museum Revenue/(Expense)	-	721	721		384	337
CE Conference Ctr Revenues	200,000	58,993	(141,007)	29%	39,971	19,022
CE Conference Ctr Transfers	(43,431)	(10,648)	32,783	25%	-	(10,648)
Total CE Conference Ctr Revenues	156,569	48,345	(108,224)	31%	39,971	8,374
Total CE Conference Ctr Expenses	156,569	60,578	95,991	39%	75,226	14,648
Net CE Conference Ctr Revenue/(Expense)	-	(12,233)	(12,233)		(35,255)	23,022
Maxwell Museum Revenues	40,000	14,856	(25,144)	37%	9,105	5,751
Maxwell Museum Expenses	40,000	5,455	34,545	14%	5,136	(319)
Net Maxwell Museum Revenue/(Expense)	-	9,401	9,401		3,969	5,432
Other Revenues	55,000	22,777	(32,223)	41%	298	22,479
Other Expenses	55,000	17,430	37,570	32%	19,519	2,089
Net Other Revenue/(Expense)	-	5,347	5,347		(19,221)	24,568
Total Provost and Other Units Revenues	257,069	87,045	(170,024)	34%	49,758	37,287
Total Provost and Other Units Expenses	257,069	83,809	173,260	33%	99,881	16,072
Net Provost and Other Units Revenue/(Expense)	-	3,236	3,236		(50,123)	53,359
Auxiliary Totals						
Total Auxiliary & Concessions Revenues	53,874,662	24,772,631	(29,102,031)	46%	26,485,163	(1,712,532)
Total Auxiliary & Concessions Expenses	54,005,162	17,942,972	36,062,190	33%	22,921,005	4,978,033
Net Auxiliary Revenue/(Expense)	(130,500)	6,829,659	6,960,159		3,564,158	3,265,501
Net Athletics Revenue/(Expense)	(65,200)	(1,802,019)	(1,736,819)		(1,412,617)	(389,402)
Net Auxiliary and Athletics Revenue/(Expense)	(195,700)	5,027,640	5,223,340		2,151,541	2,876,099
Net Branch Campuses Aux Revenue/(Expense)	(41,365)	146,029	187,394		28,921	117,108
Net All Auxiliary and Athletics Revenue/(Expense)	(237,065)	5,173,669	5,410,734		2,180,462	2,993,207

UNM Debt Service Schedule

As of October 31, 2013

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2013	Principal Payment due on June 1, 2014	Interest Payment paid on December 1, 2013	Interest Payment due on June 1, 2014	FY 2014 Principal & Interest
Sub Lien System Imp Revenue Bonds (3) Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$33,200,000	\$1,310,000	\$766,050	\$766,050	\$2,842,100
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.00% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$131,620,000	\$1,840,000	\$3,281,441	\$3,281,441	\$8,402,882
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$115,950,000	\$2,470,000	\$2,678,627	\$2,678,626	\$7,827,253
(1) FHA Insured Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$164,660,000	\$5,240,000 (\$2,580,000 paid 7/1/2013) (\$2,660,000 due 1/2/2014)	\$3,963,788 (due 1/2/2014)	\$4,020,600 (paid 7/1/2013)	\$13,224,387
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$8,480,000	\$1,135,000	\$222,600	\$222,600	\$1,580,200
Sub Lien System Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,505,000	\$285,000	\$232,955	\$232,955	\$750,909
Sub Lien Sys Rfdg Revenue Bonds (2) Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$22,090,000	\$1,490,000	\$423,024	\$423,024	\$2,336,047
Sub Lien System Rfdg Revenue Bonds (2) Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$35,190,000	\$875,000	\$693,243	\$693,243	\$2,261,486
Sub Lien System Imp Revenue Bonds (2) Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$35,275,000	\$2,085,000	\$705,500	\$705,500	\$3,496,000
System Revenue Bonds Series 2000B: Interest Range 5.5% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$2,248,820	\$473,652	\$320,674	\$320,674	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$17,460,000	\$1,840,000	\$523,800	\$523,800	\$2,887,600
Grand Total		\$729,176,671	\$575,678,820	\$19,043,652	\$13,811,700	\$13,868,512	\$46,723,864

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds.

FY14 UNM Debt Service - Source of Funds

As of October 31, 2013

	Series 2012	Series 2007 A&B	Series 2005	Series 2004	Series 2003 B&C	Series 2003 A	Series 2002 C	Series 2002 B	Series 2001	Series 1992
Student Fees- Facility	X	X	X			X	X	X		X
Student Fees - IT	X		X							
Capitalized Interest		X								
Parking Services	X	X	X				X			X
UNM Hospital				X		X		X		X
Bookstore						X	X			X
Housing & Dining Services	X					X	X			
Building R&R	X					X		X		X
Real Estate Department	X	X			X			X		
Physical Plant Department	X	X	X						X	
Telecommunications	X		X							
Athletics		X								
Information & Technology Funds			X				X			
KNME										X
Popejoy Hall							X			
MTTC Bldg.								X		
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Equipment R&R			X							
Golf Course - North & South							X			
HSC	X	X								
Interest on Reserve Funds	X					X	X	X		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the four month period ended October 31, 2013
 Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations	261,986,155	87,172,852	(174,813,303)	33%
State Special Project Appropriations	1,055,900	351,966	(703,934)	33%
Tobacco Settlement Appropriations	1,130,600	376,866	(753,734)	33%
Mill Levy	6,896,086	2,298,695	(4,597,391)	33%
Total Instruction and General Appropriations	<u>271,068,741</u>	<u>90,200,379</u>	<u>(180,868,362)</u>	<u>33%</u>
Research				
State Special Project Appropriations	6,086,446	2,021,183	(4,065,263)	33%
Tobacco Settlement Appropriations	979,800	326,600	(653,200)	33%
Cigarette Tax Appropriations	3,226,650	1,331,344	(1,895,306)	41%
Total Research Appropriations	<u>10,292,896</u>	<u>3,679,127</u>	<u>(6,613,769)</u>	<u>36%</u>
Public Service				
State Special Project Appropriations	3,667,844	1,222,116	(2,445,728)	33%
Total Public Service Appropriations	<u>3,667,844</u>	<u>1,222,116</u>	<u>(2,445,728)</u>	<u>33%</u>
Clinical Operations				
State Special Project Appropriations	24,680,108	8,034,702	(16,645,406)	33%
Tobacco Settlement Appropriations	851,700	283,900	(567,800)	33%
Total Clinical Operations Appropriations	<u>25,531,808</u>	<u>8,318,602</u>	<u>(17,213,206)</u>	<u>33%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the four month period ended October 31, 2013
Preliminary and Unaudited

Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations	180,474,555	60,158,186	(120,316,369)	33%
State Special Project Appropriations				
African American Student Services	22,873	7,624	(15,249)	33%
Disabled Student Services	192,400	64,133	(128,267)	33%
ENLACE	64,329	21,443	(42,886)	33%
Hispanic Student Center	107,143	35,714	(71,429)	33%
Minority Graduate Recruitment	117,646	39,215	(78,431)	33%
Native American Studies Intervention	354,047	118,016	(236,031)	33%
Pre-College Minority Student Math & Science	197,462	65,821	(131,641)	33%
Total State Special Project Appropriations	<u>1,055,900</u>	<u>351,966</u>	<u>(703,934)</u>	<u>33%</u>
Total Instruction and General Appropriations	<u>181,530,455</u>	<u>60,510,152</u>	<u>(121,020,303)</u>	<u>33%</u>
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	977,850	325,950	(651,900)	33%
Manufacturing Engineering	556,900	185,633	(371,267)	33%
Morrisey Hall	47,500	15,833	(31,667)	33%
Resource Geographic Information System	65,400	21,800	(43,600)	33%
Utton Transboundary Resource Center	292,400	97,467	(194,933)	33%
Total State Special Project Appropriations	<u>1,940,050</u>	<u>646,683</u>	<u>(1,293,367)</u>	<u>33%</u>
Total Research Appropriations	<u>1,940,050</u>	<u>646,683</u>	<u>(1,293,367)</u>	<u>33%</u>
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	378,200	126,067	(252,133)	33%
College Prep Mentoring/School of Law	119,593	39,864	(79,729)	33%
College Preparatory Mentoring	168,107	56,035	(112,072)	33%
Corrine Wolfe Law Center/Child Abuse Training	170,300	56,767	(113,533)	33%
Family Development Program	438,500	146,167	(292,333)	33%
ISTEC	48,595	16,198	(32,397)	33%
Judicial Selection	22,800	7,600	(15,200)	33%
KNME-TV	1,168,900	389,632	(779,268)	33%
Land Grant Studies Program	131,800	43,933	(87,867)	33%
N. M. Historical Review	47,600	15,867	(31,733)	33%
Small Business Innovation & Research Outreach	125,000	41,667	(83,333)	33%
Southwest Indian Law Clinic	208,200	69,400	(138,800)	33%
Spanish Colonial Research Center (SW Research Ctr)	120,650	40,217	(80,433)	33%
Spanish Resource Center	41,105	13,702	(27,403)	33%
Substance Abuse Program	136,500	45,500	(91,000)	33%
Wildlife Law Education	70,400	23,467	(46,933)	33%
Total State Special Project Appropriations	<u>3,396,250</u>	<u>1,132,083</u>	<u>(2,264,167)</u>	<u>33%</u>
Total Public Service Appropriations	<u>3,396,250</u>	<u>1,132,083</u>	<u>(2,264,167)</u>	<u>33%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the four month period ended October 31, 2013
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,118,300	3,039,433	(6,078,867)	33%
Los Alamos	1,876,000	625,334	(1,250,666)	33%
Valencia	5,350,000	1,783,333	(3,566,667)	33%
Taos	3,418,600	1,139,533	(2,279,067)	33%
Total Instruction & General Appropriations	<u>19,762,900</u>	<u>6,587,633</u>	<u>(13,175,267)</u>	<u>33%</u>
Mill Levy				
McKinley County	2,100,000	700,000	(1,400,000)	33%
Los Alamos County	686,500	228,833	(457,667)	33%
Valencia County	2,539,386	846,462	(1,692,924)	33%
Taos County	1,570,200	523,400	(1,046,800)	33%
Total Mill Levy	<u>6,896,086</u>	<u>2,298,695</u>	<u>(4,597,391)</u>	<u>33%</u>
Total Branch Appropriations	<u>26,658,986</u>	<u>8,886,328</u>	<u>(17,772,658)</u>	<u>33%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the four month period ended October 31, 2013
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations	61,748,700	20,427,033	(41,321,667)	33%
Tobacco Settlement Appropriations				
Instruction & General	610,524	203,508	(407,016)	33%
Pediatric Specialty Education	260,038	86,679	(173,359)	33%
Trauma Specialty Education	260,038	86,679	(173,359)	33%
Total Tobacco Settlement Appropriations	1,130,600	376,866	(753,734)	33%
Total Instruction and General Appropriations	62,879,300	20,803,899	(42,075,401)	33%
Research				
State Special Project Appropriations				
Cancer Center	2,663,774	882,300	(1,781,474)	33%
Hepatitis C, Project ECHO	1,482,622	492,200	(990,422)	33%
Total State Special Project Appropriations	4,146,396	1,374,500	(2,771,896)	33%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	326,600	(653,200)	33%
Total Tobacco Settlement Appropriations	979,800	326,600	(653,200)	33%
Cigarette Tax Appropriations	3,226,650	1,331,344	(1,895,306)	41%
Total Research Appropriations	8,352,846	3,032,444	(5,320,402)	36%
Public Service				
State Special Project Appropriations				
Center for Native American Health	271,594	90,033	(181,561)	33%
Total State Special Project Appropriations	271,594	90,033	(181,561)	33%
Total Public Service Appropriations	271,594	90,033	(181,561)	33%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,283,396	1,083,100	(2,200,296)	33%
Office of the Medical Investigator	4,797,800	1,587,067	(3,210,733)	33%
Pediatric Oncology	1,282,197	424,200	(857,997)	33%
Poison and Drug Info Center	1,524,915	503,400	(1,021,515)	33%
Native American Suicide Prevention	100,000	33,333	(66,667)	33%
UNM Hospitals	13,691,800	4,403,602	(9,288,198)	32%
Total State Special Project Appropriations	24,680,108	8,034,702	(16,645,406)	33%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	87,133	(174,267)	33%
Poison and Drug Info Center	590,300	196,767	(393,533)	33%
Total Tobacco Settlement Appropriations	851,700	283,900	(567,800)	33%
Total Clinical Operations Appropriations	25,531,808	8,318,602	(17,213,206)	33%