

Executive Budget Summary

University of New Mexico Consolidated Financial Report

FY 2014 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations (approximately 90% of this operation resides on Main Campus) projected a use of prior year balances of \$12.2M for the FY 2014 UNM Operating Budget. This \$12.2M use of balance is comprised of a \$11.7M use of balance at the Main Campus, a \$489K use of balance at the Branch Campuses and a use of balance at the HSC Campus of \$21K. The \$11.7M use of balance at Main Campus is primarily due to \$3.0M of one-time monies funding the I&G Budget, Administrative units budgeting approximately \$1.5M of prior year balances and Academic Affairs budgeting approximately \$7.2M of prior year balances.

The next block of information shows our **Unrestricted Research** operations. The activity in these operations is essentially 50% Main Campus and 50% HSC Campus. The FY 2014 UNM Operating Budget showed a use of prior year balances of \$10.6M, of which a \$5.6M use of prior year balance is related to Main Campus and a \$5.0M use of prior year balance is related to HSC Campus. The \$5.6M use of balance at Main Campus is primarily due to Academic Affairs departments budgeting prior year balances. At the HSC Campus approximately \$203K of balances were budgeted by SOM Departments to support Chairs' Letter of Offer packages. The College of Pharmacy budgeted \$348K for faculty bridge funding and faculty start-up funding. Additionally, at the HSC \$4.3M is budgeted for various capital projects during FY 2014.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2014 UNM Operating Budget projected a favorable net margin of \$1.5M. This favorable budgeted net margin is comprised of a \$3.9M use of prior year balances at the Main and Branch Campuses and a favorable net margin of \$5.4M at the HSC Campus. The \$3.9M use of balance at the Main and Branch Campuses is primarily due to Academic Affairs departments budgeting prior year balances. There are \$3.4M of budgeted prior year balances within non-endowed spending indices and approximately \$500K of budgeted prior year balances within Academic Affairs General Public Service indices. The favorable net margin budgeted at the HSC Campus is primarily due to Patient Revenues.

Page 2 of this report begins with the **Student Aid** function. The FY 2014 UNM Operating Budget projected a use of prior year balances of \$8.8M. This use of prior year balances is comprised of a \$7.0M use of balance at the Main and Branch Campuses and a budgeted use of balance of \$1.8M at the HSC Campus. The budgeted use of balance at Main Campus is primarily due to Academic Affairs departments and Enrollment Management budgeting prior year balances within endowed spending indices for the payout of major and departmental scholarships in the new fiscal year.

Student Activities are the operations of Student Government and Student organizations. The FY 2014 UNM Operating Budget shows a use of prior year balances of \$122K.

Auxiliaries and Athletics

The FY 2014 UNM Operating Budget for Auxiliaries and Athletics projected a use of prior year balances of \$237K. This use of balance is primarily due to a combination of Athletics budgeting a \$65K use of balance, AVP Ops/Student Life budgeting a use of balance of \$131K and the Branch Campuses budgeting a use of balance of \$41K.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2014 UNM Operating Budget projected a use of prior year balances of \$8.1M. UNM Hospitals budgeted a favorable net margin of \$13K. The major factor contributing to this use of balance is the School of Medicine budgeting a use of balance of \$8.1M for FY 2014. The budgeted use of balance is primarily due to the SOM Chair Packages for FY 2014.

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the six month period ended December 31, 2013
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	153,710,683	83,194,983	(70,515,700)	54%	80,229,448	2,965,535
Branch Campuses	8,328,453	4,456,904	(3,871,549)	54%	4,362,555	94,349
HSC Campus	13,605,343	7,282,731	(6,322,612)	54%	6,226,960	1,055,771
Total Tuition and Fees Revenues	175,644,479	94,934,618	(80,709,861)	54%	90,818,963	4,115,655
State/Local Appropriations	271,068,741	135,300,570	(135,768,171)	50%	129,318,107	5,982,463
F & A Revenues	40,300,000	21,166,898	(19,133,102)	53%	20,691,136	475,762
Transfers	(49,037,357)	(28,186,579)	20,850,778	57%	(32,910,233)	4,723,654
Other Revenues	18,019,852	12,259,534	(5,760,318)	68%	10,984,615	1,274,919
Total Instruction and General Revenues	455,995,715	235,475,041	(220,520,674)	52%	218,902,588	16,572,453
Salaries	280,556,884	139,940,541	140,616,343	50%	136,154,671	(3,785,870)
Benefits	92,631,618	42,596,684	50,034,934	46%	38,199,905	(4,396,779)
Other Expenses	95,042,322	40,987,099	54,055,223	43%	37,149,182	(3,837,917)
Total Instruction and General Expenses	468,230,824	223,524,324	244,706,500	48%	211,503,758	(12,020,566)
Net Instruction and General Revenue/(Expense)	(12,235,109)	11,950,717	24,185,826		7,398,830	4,551,887
Research						
State/Local Appropriations	10,292,896	5,746,456	(4,546,440)	56%	5,174,725	571,731
Transfers	25,678,299	10,508,934	(15,169,365)	41%	12,641,634	(2,132,700)
Other Revenues	4,237,463	1,046,867	(3,190,596)	25%	1,150,063	(103,196)
Total Research Revenues	40,208,658	17,302,257	(22,906,401)	43%	18,966,422	(1,664,165)
Salaries and Benefits	28,682,475	12,003,567	16,678,908	42%	12,187,241	183,674
Other Expenses	22,131,976	8,016,781	14,115,195	36%	7,471,602	(545,179)
Total Research Expenses	50,814,451	20,020,348	30,794,103	39%	19,658,843	(361,505)
Net Research Revenue/(Expense)	(10,605,793)	(2,718,091)	7,887,702		(692,421)	(2,025,670)
Public Service						
State/Local Appropriations	3,667,844	1,833,174	(1,834,670)	50%	1,750,476	82,698
Sales and Services Revenues	16,130,010	7,363,024	(8,766,986)	46%	7,588,128	(225,104)
Gifts	8,296,995	4,610,111	(3,686,884)	56%	5,234,439	(624,328)
Transfers	2,082,045	1,414,388	(667,657)	68%	822,660	591,728
Other Revenues	5,305,384	2,523,883	(2,781,501)	48%	2,294,330	229,553
Total Public Service Revenues	35,482,278	17,744,580	(17,737,698)	50%	17,690,033	54,547
Salaries and Benefits	18,400,745	10,301,531	8,099,214	56%	9,987,460	(314,071)
Other Expenses	22,464,594	8,326,516	14,138,078	37%	7,388,134	(938,382)
Total Public Service Expenses	40,865,339	18,628,047	22,237,292	46%	17,375,594	(1,252,453)
Net Public Service Revenue/(Expense)	(5,383,061)	(883,467)	4,499,594		314,439	(1,197,906)

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the six month period ended December 31, 2013
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Student Aid						
Gifts	3,898,881	2,850,797	(1,048,084)	73%	2,046,996	803,801
State Lottery Scholarship	37,485,948	18,742,974	(18,742,974)	50%	15,930,585	2,812,389
Transfers	15,276,031	8,746,464	(6,529,567)	57%	7,206,341	1,540,123
Other Revenues	1,257,262	18,210	(1,239,052)	1%	294,206	(275,996)
Total Student Aid Revenues	57,918,122	30,358,445	(27,559,677)	52%	25,478,128	4,880,317
Salaries and Benefits	3,659,692	2,394,289	1,265,403	65%	2,181,226	(213,063)
Other Expenses	63,022,380	30,368,406	32,653,974	48%	27,827,760	(2,540,646)
Total Student Aid Expenses	66,682,072	32,762,695	33,919,377	49%	30,008,986	(2,753,709)
Net Student Aid Revenue/(Expense)	(8,763,950)	(2,404,250)	6,359,700		(4,530,858)	2,126,608
Student Activities						
Fee Revenues	6,266,414	3,410,511	(2,855,903)	54%	2,776,144	634,367
Sales and Services Revenues	1,448,714	850,560	(598,154)	59%	904,287	(53,727)
Transfers	458,483	136,683	(321,800)	30%	506,072	(369,389)
Other Revenues	74,024	48,030	(25,994)	65%	64,948	(16,918)
Total Student Activities Revenues	8,247,635	4,445,784	(3,801,851)	54%	4,251,451	194,333
Salaries and Benefits	4,185,076	2,262,322	1,922,754	54%	2,260,311	(2,011)
Other Expenses	4,184,468	1,855,597	2,328,871	44%	1,941,593	85,996
Total Student Activities Expenses	8,369,544	4,117,919	4,251,625	49%	4,201,904	83,985
Net Student Activities Revenue/(Expense)	(121,909)	327,865	449,774		49,547	278,318
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,582,001	1,189,947	(1,392,054)	46%	1,426,748	(236,801)
Main Campus Auxiliaries Revenues	53,874,662	28,792,160	(25,082,502)	53%	29,277,744	(485,584)
Athletics Revenues	31,193,563	16,701,320	(14,492,243)	54%	16,146,815	554,505
Total Auxiliaries and Athletics Revenues	87,650,226	46,683,427	(40,966,799)	53%	46,851,307	(167,880)
Branch Campuses Auxiliary Expenses	2,623,366	1,080,929	1,542,437	41%	1,497,665	416,736
Main Campus Auxiliaries Expenses	54,005,162	24,910,442	29,094,720	46%	29,633,273	4,722,831
Athletics Expenses	31,258,763	17,456,137	13,802,626	56%	17,564,203	108,066
Total Auxiliaries and Athletics Expenses	87,887,291	43,447,508	44,439,783	49%	48,695,141	5,247,633
Net Auxiliaries and Athletics Revenue/(Expense)	(237,065)	3,235,919	3,472,984		(1,843,834)	5,079,753

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Sponsored Programs						
Federal Grants and Contracts Revenues	245,218,468	117,449,715	(127,768,753)	48%	128,809,649	(11,359,934)
State and Local Grants and Contracts Revenues	31,983,112	13,060,341	(18,922,771)	41%	11,393,111	1,667,230
Non-Governmental Grants and Contracts Revenues	29,505,707	16,184,712	(13,320,995)	55%	15,851,280	333,432
Gifts	-	-	-	N/A	137,534	(137,534)
Transfers	3,740,817	2,674,396	(1,066,421)	71%	2,557,393	117,003
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	310,452,104	149,369,164	(161,082,940)	48%	158,748,967	(9,379,803)
Salaries and Benefits	144,253,271	66,116,572	78,136,699	46%	63,399,074	(2,717,498)
Other Expenses	166,198,833	83,252,592	82,946,241	50%	95,349,893	12,097,301
Total Sponsored Programs Expenses	310,452,104	149,369,164	161,082,940	48%	158,748,967	9,379,803
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	25,531,808	12,507,874	(13,023,934)	49%	12,393,014	114,860
Physician Professional Fee Revenues	108,032,042	52,413,754	(55,618,288)	49%	49,395,285	3,018,469
Hospital Facility Revenues	684,748,925	344,540,148	(340,208,777)	50%	318,472,273	26,067,875
Other Patient Revenues, net of Allowance	103,030,503	52,155,361	(50,875,142)	51%	48,645,902	3,509,459
Mil Levy	91,886,992	45,551,907	(46,335,085)	50%	45,488,610	63,297
Investment Income	1,137,891	5,301,291	4,163,400	466%	5,405,997	(104,706)
Gifts	3,435,064	2,533,671	(901,393)	74%	2,457,910	75,761
Housestaff Revenues	32,457,691	15,903,716	(16,553,975)	49%	16,161,289	(257,573)
Other Revenues	19,155,866	12,926,864	(6,229,002)	67%	8,388,599	4,538,265
Total Clinical Operations Revenues	1,069,416,782	543,834,586	(525,582,196)	51%	506,808,879	37,025,707
Salaries and Benefits	607,173,020	303,389,134	303,783,886	50%	291,327,557	(12,061,577)
Interest Expense	8,701,516	4,148,224	4,553,292	48%	4,475,248	327,024
Housestaff Expenses	32,457,691	16,972,538	15,485,153	52%	15,921,184	(1,051,354)
Other Expenses	422,389,564	222,345,355	200,044,209	53%	201,930,991	(20,414,364)
Total Clinical Operations Expenses	1,070,721,791	546,855,251	523,866,540	51%	513,654,980	(33,200,271)
Net Clinical Operations Revenue/(Expense)	(1,305,009)	(3,020,665)	(1,715,656)		(6,846,101)	3,825,436
Contingencies						
Total Contingency Revenues	15,130,454	-	(15,130,454)	0%	-	-
Total Contingency Expenses	5,817,161	-	(5,817,161)	0%	-	-
Net Contingencies Revenue/(Expense)	9,313,293	-	(9,313,293)		-	-
Net Current Revenue/(Expense)	(29,338,603)	6,488,028	35,826,631		(6,150,398)	12,638,426

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University of New Mexico - Results of Athletics and Auxiliary Operations						
Results of Athletics Operations:						
Athletics Revenues	34,732,446	18,428,477	(16,303,969)	53%	19,140,669	(712,192)
Athletics Transfers	(3,538,883)	(1,727,157)	1,811,726	49%	(2,993,854)	1,266,697
Total Athletics Revenues	31,193,563	16,701,320	(14,492,243)	54%	16,146,815	554,505
Athletics Expenses						
Salaries and Benefits	13,671,699	7,263,632	6,408,067	53%	7,341,807	78,175
Grant-in-Aid	3,976,253	1,970,200	2,006,053	50%	1,832,078	(138,122)
Other Expenses	13,610,811	8,222,304	5,388,507	60%	8,390,318	168,014
Total Athletics Expenses	31,258,763	17,456,136	13,802,627	56%	17,564,203	108,067
Total Net Athletics Revenue/(Expense)	(65,200)	(754,816)	(689,616)		(1,417,388)	662,572
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	17,992,468	9,180,327	(8,812,141)	51%	10,089,585	(909,258)
Bookstore Transfers	(350,000)	(175,000)	175,000	50%	(137,801)	(37,199)
Total Bookstore Revenues	17,642,468	9,005,327	(8,637,141)	51%	9,951,784	(946,457)
Total Bookstore Expenses	17,642,468	8,511,565	9,130,903	48%	9,315,704	804,139
Net Bookstore Revenue/(Expense)	-	493,762	493,762		636,080	(142,318)
Faculty & Staff Club Revenues	82,000	60,323	(21,677)	74%	19,785	40,538
Faculty & Staff Club Expenses	82,000	33,719	48,281	41%	17,670	(16,049)
Net Faculty & Staff Club Revenue/(Expense)	-	26,604	26,604		2,115	24,489
Golf Courses Revenues	2,294,163	1,019,271	(1,274,892)	44%	1,075,601	(56,330)
Golf Courses Transfers	(39,252)	(19,314)	19,938	49%	(19,626)	312
Total Golf Courses Revenues	2,254,911	999,957	(1,254,954)	44%	1,055,975	(56,018)
Total Golf Courses Expenses	2,254,911	1,100,564	1,154,347	49%	1,126,979	26,415
Net Golf Courses Revenue/(Expense)	-	(100,607)	(100,607)		(71,004)	(29,603)
Housing	11,250,500	6,175,989	(5,074,511)	55%	5,793,166	382,823
Housing Transfers	(2,485,566)	(1,137,620)	1,347,946	46%	(3,883,020)	2,745,400
Total Housing Revenues	8,764,934	5,038,369	(3,726,565)	57%	1,910,146	3,128,223
Total Housing Expense	8,764,934	3,832,383	4,932,551	44%	3,962,364	129,981
Net Housing Revenue/(Expense)	-	1,205,986	1,205,986		(2,052,218)	3,258,204
Other	950,000	(10,000)	(960,000)	-1%	-	(10,000)
Other Transfers	(950,000)	-	950,000	0%	-	-
Total Other Revenues	-	(10,000)	(10,000)	N/A	-	(10,000)
Total Other Expense	-	7,901	(7,901)	N/A	-	(7,901)
Net Other Revenue/(Expense)	-	(17,901)	(17,901)		-	(17,901)

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Parking and Transportation Revenues	8,442,677	5,877,296	(2,565,381)	70%	5,564,070	313,226
Parking and Trans Transfers	(2,357,537)	(981,828)	1,375,709	42%	(972,893)	(8,935)
Total Parking and Trans Revenues	6,085,140	4,895,468	(1,189,672)	80%	4,591,177	304,291
Total Parking and Trans Expenses	6,085,140	2,848,442	3,236,698	47%	2,865,784	17,342
Net Parking and Trans Revenue/(Expense)	-	2,047,026	2,047,026		1,725,393	321,633
Popejoy Events Revenues	4,444,649	1,275,393	(3,169,256)	29%	5,297,505	(4,022,112)
Popejoy Events Transfers	149,730	149,730	-	100%	46,568	103,162
Total Popejoy Events Revenues	4,594,379	1,425,123	(3,169,256)	31%	5,344,073	(3,918,950)
Total Popejoy Events Expenses	4,594,379	1,287,701	3,306,678	28%	5,468,818	4,181,117
Net Popejoy Events Revenue/(Expense)	-	137,422	137,422		(124,745)	262,167
Taos & Lawrence Ranch Revenues	53,578	-	(53,578)	0%	36,707	(36,707)
Taos & Lawrence Ranch Expenses	53,578	19,094	34,484	36%	16,554	(2,540)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(19,094)	(19,094)		20,153	(39,247)
Ticketing Services Revenues	845,295	537,497	(307,798)	64%	381,582	155,915
Ticketing Services Transfers	75,348	75,348	-	100%	37,674	37,674
Total Ticketing Services Revenues	920,643	612,845	(307,798)	67%	419,256	193,589
Total Ticketing Services Expenses	920,643	505,547	415,096	55%	447,698	(57,849)
Net Ticketing Services Revenue/(Expense)	-	107,298	107,298		(28,442)	135,740
Young Ranch Revenues	-	-	-	N/A	11,802	(11,802)
Young Ranch Expenses	-	-	-	N/A	4,484	4,484
Net Young Ranch Revenue/(Expense)	-	-	-	N/A	7,318	(7,318)
Total VP for Institutional Support Services Revenues	40,398,053	22,027,412	(18,370,641)	55%	23,340,705	(1,313,293)
Total VP for Institutional Support Services Expenses	40,398,053	18,146,916	22,251,137	45%	23,226,055	5,079,139
Net VP for Institutional Support Services Revenue/(Expense)	-	3,880,496	3,880,496		114,650	3,765,846
VP for Student Affairs						
AVP Ops/Student Life Revenues	3,311,105	1,885,096	(1,426,009)	57%	1,779,898	105,198
AVP Ops/Student Life Transfers	(127,500)	(233,592)	(106,092)	183%	(446,897)	213,305
Total AVP Ops/Student Life Revenues	3,183,605	1,651,504	(1,532,101)	52%	1,333,001	318,503
Total AVP Ops/Student Life Expenses	3,314,105	1,304,234	2,009,871	39%	1,238,937	(65,297)
Net AVP Ops/Student Life Revenue/(Expense)	(130,500)	347,270	477,770		94,064	253,206
Lobo Cash Revenues	33,385	29,473	(3,912)	88%	3,135	26,338
Lobo Cash Expenses	33,385	36,044	2,659	108%	10,813	(25,231)
Net Lobo Cash Revenue/(Expense)	-	(6,571)	(6,571)		(7,678)	1,107
Student Health Center Revenues	7,465,022	4,158,395	(3,306,627)	56%	3,526,525	631,870
Student Health Center Expenses	7,465,022	3,830,300	3,634,722	51%	3,644,461	(185,839)
Net Student Health Center Revenue/(Expense)	-	328,095	328,095		(117,936)	446,031
Student Union Revenues	2,537,528	773,940	(1,763,588)	30%	1,027,869	(253,929)
Student Union Expenses	2,537,528	1,465,866	1,071,662	58%	1,368,223	(97,643)
Net Student Union Revenue/(Expense)	-	(691,926)	(691,926)		(340,354)	(351,572)
Total VP for Student Affairs Revenues	13,219,540	6,613,312	(6,606,228)	50%	5,890,530	722,782
Total VP for Student Affairs Expenses	13,350,040	6,636,444	6,718,914	50%	6,262,434	(374,010)
Net VP for Student Affairs Revenue/(Expense)	(130,500)	28,132	107,368		(371,904)	348,772

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
 For the six month period ended December 31, 2013
 Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	1,803	(3,697)	33%	821	982
Art Museum Expenses	5,500	3,651	1,849	66%	-	(3,651)
Net Art Museum Revenue/(Expense)	-	(1,848)	(1,848)		821	(2,669)
CE Conference Ctr Revenues	200,000	89,845	(110,155)	45%	89,627	218
CE Conference Ctr Transfers	(43,431)	4,069	47,500	-9%	(70,617)	74,686
Total CE Conference Ctr Revenues	156,569	93,914	(62,655)	60%	19,010	74,904
Total CE Conference Ctr Expenses	156,569	87,452	69,117	56%	111,077	23,625
Net CE Conference Ctr Revenue/(Expense)	-	6,462	6,462		(92,067)	98,529
Maxwell Museum Revenues	40,000	25,556	(14,444)	64%	22,020	3,536
Maxwell Museum Expenses	40,000	9,235	30,765	23%	7,465	(1,770)
Net Maxwell Museum Revenue/(Expense)	-	16,321	16,321		14,555	1,766
Other Revenues	55,000	30,164	(24,836)	55%	4,658	25,506
Other Expenses	55,000	26,746	28,254	49%	26,242	(504)
Net Other Revenue/(Expense)	-	3,418	3,418		(21,584)	25,002
Total Provost and Other Units Revenues	257,069	151,437	(105,632)	59%	46,509	104,928
Total Provost and Other Units Expenses	257,069	127,084	129,985	49%	144,784	17,700
Net Provost and Other Units Revenue/(Expense)	-	24,353	24,353		(98,275)	122,628
Auxiliary Totals						
Total Auxiliary & Concessions Revenues	53,874,662	28,792,161	(25,082,501)	53%	29,277,744	(485,583)
Total Auxiliary & Concessions Expenses	54,005,162	24,910,444	29,094,718	46%	29,633,273	4,722,829
Net Auxiliary Revenue/(Expense)	(130,500)	3,881,717	4,012,217		(355,529)	4,237,246
Net Athletics Revenue/(Expense)	(65,200)	(754,816)	(689,616)		(1,417,388)	662,572
Net Auxiliary and Athletics Revenue/(Expense)	(195,700)	3,126,901	3,322,601		(1,772,917)	4,899,818
Net Branch Campuses Aux Revenue/(Expense)	(41,365)	109,018	150,383		(70,917)	179,935
Net All Auxiliary and Athletics Revenue/(Expense)	(237,065)	3,235,919	3,472,984		(1,843,834)	5,079,753

UNM Debt Service Schedule

As of December 31, 2013

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2013	Principal Payment due on June 1, 2014	Interest Payment paid on December 1, 2013	Interest Payment due on June 1, 2014	FY 2014 Principal & Interest
Sub Lien System Imp Revenue Bonds (³) Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$33,200,000	\$1,310,000	\$766,050	\$766,050	\$2,842,100
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.00% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$131,620,000	\$1,840,000	\$3,281,441	\$3,281,441	\$8,402,882
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$115,950,000	\$2,470,000	\$2,678,626	\$2,678,626	\$7,827,252
(¹) FHA Insured Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$164,660,000	\$5,240,000 (\$2,580,000 paid 7/1/2013) (\$2,660,000 paid 1/2/2014)	\$3,963,788 (paid 1/2/2014)	\$4,020,600 (paid 7/1/2013)	\$13,224,387
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$8,480,000	\$1,135,000	\$222,600	\$222,600	\$1,580,200
Sub Lien System Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,505,000	\$285,000	\$232,954	\$232,955	\$750,909
Sub Lien Sys Rfdg Revenue Bonds (²) Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$22,090,000	\$1,490,000	\$420,673	\$423,024	\$2,333,697
Sub Lien System Rfdg Revenue Bonds (²) Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$35,190,000	\$875,000	\$689,392	\$693,243	\$2,257,635
Sub Lien System Imp Revenue Bonds (²) Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$35,275,000	\$2,085,000	\$377,757	\$705,500	\$3,168,257
System Revenue Bonds Series 2000B: Interest Range 5.5% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$2,248,820	\$473,652	\$0	\$641,348	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$17,460,000	\$1,840,000	\$523,800	\$523,800	\$2,887,600
Grand Total		\$729,176,671	\$575,678,820	\$19,043,652	\$13,157,080	\$14,189,186	\$46,389,918

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds.

FY14 UNM Debt Service - Source of Funds

As of December 31, 2013

	Series 2012	Series 2007 A&B	Series 2005	Series 2004	Series 2003 B&C	Series 2003 A	Series 2002 C	Series 2002 B	Series 2001	Series 1992
Student Fees- Facility	X	X	X			X	X	X		X
Student Fees - IT	X		X							
Capitalized Interest		X								
Parking Services	X	X	X				X			X
UNM Hospital				X		X		X		X
Bookstore						X	X			X
Housing & Dining Services	X					X	X			
Building R&R	X					X		X		X
Real Estate Department	X	X			X			X		
Physical Plant Department	X	X	X						X	
Telecommunications	X		X							
Athletics		X								
Information & Technology Funds			X				X			
KNME										X
Popejoy Hall							X			
MTTC Bldg.								X		
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Equipment R&R			X							
Golf Course - North & South							X			
HSC	X	X								
Interest on Reserve Funds	X					X	X	X		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the six month period ended December 31, 2013
 Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations	261,986,155	130,759,276	(131,226,879)	50%
State Special Project Appropriations	1,055,900	527,951	(527,949)	50%
Tobacco Settlement Appropriations	1,130,600	565,300	(565,300)	50%
Mill Levy	6,896,086	3,448,043	(3,448,043)	50%
Total Instruction and General Appropriations	<u>271,068,741</u>	<u>135,300,570</u>	<u>(135,768,171)</u>	<u>50%</u>
Research				
State Special Project Appropriations	6,086,446	3,031,775	(3,054,671)	50%
Tobacco Settlement Appropriations	979,800	489,900	(489,900)	50%
Cigarette Tax Appropriations	3,226,650	2,224,781	(1,001,869)	69%
Total Research Appropriations	<u>10,292,896</u>	<u>5,746,456</u>	<u>(4,546,440)</u>	<u>56%</u>
Public Service				
State Special Project Appropriations	3,667,844	1,833,174	(1,834,670)	50%
Total Public Service Appropriations	<u>3,667,844</u>	<u>1,833,174</u>	<u>(1,834,670)</u>	<u>50%</u>
Clinical Operations				
State Special Project Appropriations	24,680,108	12,082,024	(12,598,084)	49%
Tobacco Settlement Appropriations	851,700	425,850	(425,850)	50%
Total Clinical Operations Appropriations	<u>25,531,808</u>	<u>12,507,874</u>	<u>(13,023,934)</u>	<u>49%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the six month period ended December 31, 2013
 Preliminary and Unaudited

Detail of State/Local Appropriations
 Main Campus - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations	180,474,555	90,237,277	(90,237,278)	50%
State Special Project Appropriations				
African American Student Services	22,873	11,437	(11,436)	50%
Disabled Student Services	192,400	96,200	(96,200)	50%
ENLACE	64,329	32,165	(32,164)	50%
Hispanic Student Center	107,143	53,571	(53,572)	50%
Minority Graduate Recruitment	117,646	58,823	(58,823)	50%
Native American Studies Intervention	354,047	177,024	(177,023)	50%
Pre-College Minority Student Math & Science	197,462	98,731	(98,731)	50%
Total State Special Project Appropriations	<u>1,055,900</u>	<u>527,951</u>	<u>(527,949)</u>	<u>50%</u>
Total Instruction and General Appropriations	<u>181,530,455</u>	<u>90,765,228</u>	<u>(90,765,227)</u>	<u>50%</u>
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	977,850	488,925	(488,925)	50%
Manufacturing Engineering	556,900	278,450	(278,450)	50%
Morrisey Hall	47,500	23,750	(23,750)	50%
Resource Geographic Information System	65,400	32,700	(32,700)	50%
Utton Transboundary Resource Center	292,400	146,200	(146,200)	50%
Total State Special Project Appropriations	<u>1,940,050</u>	<u>970,025</u>	<u>(970,025)</u>	<u>50%</u>
Total Research Appropriations	<u>1,940,050</u>	<u>970,025</u>	<u>(970,025)</u>	<u>50%</u>
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	378,200	189,100	(189,100)	50%
College Prep Mentoring/School of Law	119,593	59,796	(59,797)	50%
College Preparatory Mentoring	168,107	84,054	(84,053)	50%
Corrine Wolfe Law Center/Child Abuse Training	170,300	85,150	(85,150)	50%
Family Development Program	438,500	219,250	(219,250)	50%
ISTEC	48,595	24,298	(24,297)	50%
Judicial Selection	22,800	11,400	(11,400)	50%
KNME-TV	1,168,900	584,450	(584,450)	50%
Land Grant Studies Program	131,800	65,900	(65,900)	50%
N. M. Historical Review	47,600	23,800	(23,800)	50%
Small Business Innovation & Research Outreach	125,000	62,500	(62,500)	50%
Southwest Indian Law Clinic	208,200	104,100	(104,100)	50%
Spanish Colonial Research Center (SW Research Ctr)	120,650	60,325	(60,325)	50%
Spanish Resource Center	41,105	20,552	(20,553)	50%
Substance Abuse Program	136,500	68,250	(68,250)	50%
Wildlife Law Education	70,400	35,200	(35,200)	50%
Total State Special Project Appropriations	<u>3,396,250</u>	<u>1,698,125</u>	<u>(1,698,125)</u>	<u>50%</u>
Total Public Service Appropriations	<u>3,396,250</u>	<u>1,698,125</u>	<u>(1,698,125)</u>	<u>50%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the six month period ended December 31, 2013
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,118,300	4,559,150	(4,559,150)	50%
Los Alamos	1,876,000	938,000	(938,000)	50%
Valencia	5,350,000	2,675,000	(2,675,000)	50%
Taos	3,418,600	1,709,300	(1,709,300)	50%
Total Instruction & General Appropriations	<u>19,762,900</u>	<u>9,881,450</u>	<u>(9,881,450)</u>	<u>50%</u>
Mill Levy				
McKinley County	2,100,000	1,050,000	(1,050,000)	50%
Los Alamos County	686,500	343,250	(343,250)	50%
Valencia County	2,539,386	1,269,693	(1,269,693)	50%
Taos County	1,570,200	785,100	(785,100)	50%
Total Mill Levy	<u>6,896,086</u>	<u>3,448,043</u>	<u>(3,448,043)</u>	<u>50%</u>
Total Branch Appropriations	<u>26,658,986</u>	<u>13,329,493</u>	<u>(13,329,493)</u>	<u>50%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the six month period ended December 31, 2013
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations	61,748,700	30,640,549	(31,108,151)	50%
Tobacco Settlement Appropriations				
Instruction & General	610,524	305,262	(305,262)	50%
Pediatric Specialty Education	260,038	130,019	(130,019)	50%
Trauma Specialty Education	260,038	130,019	(130,019)	50%
Total Tobacco Settlement Appropriations	<u>1,130,600</u>	<u>565,300</u>	<u>(565,300)</u>	<u>50%</u>
Total Instruction and General Appropriations	<u>62,879,300</u>	<u>31,205,849</u>	<u>(31,673,451)</u>	<u>50%</u>
Research				
State Special Project Appropriations				
Cancer Center	2,663,774	1,323,450	(1,340,324)	50%
Hepatitis C, Project ECHO	1,482,622	738,300	(744,322)	50%
Total State Special Project Appropriations	<u>4,146,396</u>	<u>2,061,750</u>	<u>(2,084,646)</u>	<u>50%</u>
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	489,900	(489,900)	50%
Total Tobacco Settlement Appropriations	<u>979,800</u>	<u>489,900</u>	<u>(489,900)</u>	<u>50%</u>
Cigarette Tax Appropriations	3,226,650	2,224,781	(1,001,869)	69%
Total Research Appropriations	<u>8,352,846</u>	<u>4,776,431</u>	<u>(3,576,415)</u>	<u>57%</u>
Public Service				
State Special Project Appropriations				
Center for Native American Health	271,594	135,049	(136,545)	50%
Total State Special Project Appropriations	<u>271,594</u>	<u>135,049</u>	<u>(136,545)</u>	<u>50%</u>
Total Public Service Appropriations	<u>271,594</u>	<u>135,049</u>	<u>(136,545)</u>	<u>50%</u>
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,283,396	1,624,650	(1,658,746)	49%
Office of the Medical Investigator	4,797,800	2,380,601	(2,417,199)	50%
Pediatric Oncology	1,282,197	636,300	(645,897)	50%
Poison and Drug Info Center	1,524,915	755,100	(769,815)	50%
Native American Suicide Prevention	100,000	49,999	(50,001)	50%
UNM Hospitals	13,691,800	6,635,374	(7,056,426)	48%
Total State Special Project Appropriations	<u>24,680,108</u>	<u>12,082,024</u>	<u>(12,598,084)</u>	<u>49%</u>
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	130,700	(130,700)	50%
Poison and Drug Info Center	590,300	295,150	(295,150)	50%
Total Tobacco Settlement Appropriations	<u>851,700</u>	<u>425,850</u>	<u>(425,850)</u>	<u>50%</u>
Total Clinical Operations Appropriations	<u>25,531,808</u>	<u>12,507,874</u>	<u>(13,023,934)</u>	<u>49%</u>