

Executive Summary

University of New Mexico Consolidated Financial Report

FY 2013, 8 months ending 2/28/2013

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

This report displays the “**Benchmark Rate**” percentage. The Benchmark Rate is used as a guide to analyze how budgeted revenue is coming in or whether we are spending budgeted expenses too rapidly. For February, we would expect to see income and expense for 8 months of the year or 67% (8 months divided by 12 months) of the full year operating budget.

Instruction and General operations (approximately 90% of this operation resides on Main Campus) projected an unfavorable net margin of \$8.9M for the FY 2013 UNM Operating Budget. This unfavorable budgeted net margin is comprised of a \$10.1M use of reserve at the Main Campus, a \$928K use of reserve at the Branch Campuses and a favorable net margin at the HSC Campus of \$2.2M. The \$10.1M use of reserve at Main Campus is primarily due to \$3.0M of one-time monies funding the I&G Budget, Administrative units budgeting approximately \$1.5M in reserve balances and Academic Affairs budgeting approximately \$5.6M in reserve balances. As of 2/28/13 these operations produced a favorable net margin of \$51.6M. This results from recording actual tuition and fees revenue on a semester basis, as opposed to a monthly basis, as shown by the 101% Benchmark rate for tuition and fees revenues. In addition, total actual Instruction and General expenses are 1% less than budgeted.

The next block of information shows our **Unrestricted Research** operations. The activity in these operations is essentially 50% Main Campus and 50% HSC Campus. The FY 2013 UNM Operating Budget showed a use of reserve of \$9.1M, of which a \$5.4M unfavorable net margin is related to Main Campus and a \$3.7M unfavorable net margin is related to HSC Campus. The \$5.4M use of reserve at Main Campus is primarily due to Academic Affairs departments budgeting reserve balances. At the HSC Campus approximately \$907K of reserves were budgeted by SOM Departments to support Chairs' Letter of Offer packages. The College of Pharmacy budgeted \$153K for faculty bridge funding and faculty start-up funding. Additionally, at the HSC \$2.6M is budgeted for various capital projects during FY 2013. The actual unfavorable net margin is \$1.0M as of 2/28/13 with HSC Campus having an unfavorable net margin of \$794K and the Main Campus producing an unfavorable net margin totaling \$222K.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2013 UNM Operating Budget projected an unfavorable net margin of \$2.6M. This unfavorable budgeted net margin is comprised of a \$3.5M use of reserve at the Main and Branch Campuses and a favorable net margin of \$924K at the HSC Campus. The \$3.5M use of reserve at the Main and Branch Campuses is primarily due to Academic Affairs departments budgeting reserve balances. There are \$2.6M of budgeted reserves within non-endowed spending indices and approximately \$900K of budgeted reserves within Academic Affairs General Public Service indices. Actual revenue is greater than expense by \$142K as of 2/28/13 with HSC Campus having a favorable net margin of \$638K and the Main and Branch Campuses producing an unfavorable net margin totaling \$496K.

The fourth block of numbers on the first page is a summary of our **Student Aid** operations. The FY 2013 UNM Operating Budget projected an unfavorable net margin of \$8.8M. This unfavorable budgeted net margin is comprised of \$8.1M use of reserve at the Main and Branch Campuses and a budgeted use of reserve of \$707K at the HSC Campus. The budgeted use of balance at Main Campus is primarily due to Academic Affairs departments and Enrollment Management budgeting reserve balances for the payout of major and departmental scholarships in the new fiscal year. The actual unfavorable net margin is \$6.5M as

of 2/28/13. The unfavorable net margin is primarily due to Main Campus departments spending down prior year's surplus balances.

Page 2 of this report begins with the **Student Activities** function. Student Activities are the operations of Student Government and Student organizations. The FY 2013 UNM Operating Budget shows a use of reserve of \$138K. These operations show a favorable performance of \$1.2M as of 2/28/13. This results from recording actual fee revenue on a semester basis, as opposed to a monthly basis, as shown by a 77% Benchmark rate for fee revenues.

Auxiliaries and Athletics

The FY 2013 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserve of \$1.6M. This use of reserve is primarily due to a combination of Athletics budgeting a \$134K use of reserve, Housing and Food Service budgeting a use of reserve of \$1.3M, AVP Ops/Student Life budgeting a use of reserve of \$104K, the Branch Campuses budgeting an unfavorable net margin of \$62K and all other units budgeting an unfavorable net margin of \$10K.

Actual performance as of February 28, 2013 for the Auxiliaries and Athletics is a favorable net margin of \$4.5M. Units with a positive net operating income through February are: Bookstore, Public Events, Parking and Transportation, Ticketing Services, Faculty Club, Young Ranch, Taos & Lawrence Ranch, AVP Ops/Student Life, Housing and Food Service, Student Health Center, Student Union, Art Museum and the Maxwell Museum.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2013 UNM Operating Budget projected an unfavorable net margin of \$3.3M. This budgeted use of reserve is primarily due to the SOM Chair Packages for FY 2013. Clinical operations show an unfavorable net margin of \$9.2M for the eight months ended 2/28/13. UNM Hospitals represented \$4.1M of this unfavorable net margin and the HSC Campus represented the remaining net loss of \$5.1M. The results for UNMH are a net loss of \$2.5M and the Behavioral Health Operations (BHO) had an unfavorable net margin of \$1.6M. Net patient revenue is behind budget in spite of growth in gross patient revenue due to an increase in patients without insurance coupled with a reduction in Medicaid funding. There has been an increase in pharmaceutical costs due to nationwide drug shortages. UNMH is also working to improve patient flow through the units that will enhance productivity. The HSC unfavorable net margin of \$5.1M as of 2/28/13 can be primarily attributed to the one time staff compensation payment, the UNM Foundation surcharge and the expense of Chair packages for Pediatrics, Pathology, Anesthesiology and Family Medicine.

The **total net** favorable revenue over expense for UNM current operations is \$40.8 million for the eight months ending 2/28/13, primarily driven by the favorable net margin of \$51.6M in Instruction and General Operations.

FY13
Consolidated Total Current Operations
Summary for Month Ended February 2013

1. Changes in report order and additional info:
 - a. Clinical Operations now on page 2
 - b. New Detail for all HSC Operations, page 5
 - c. Uncompensated Care information, now on page 6, includes some new additional information
 - d. New Supplemental information – **UNMMG** and **SRMC** Component Units, page 6

2. Total Net Current Revenue at Feb month end:
 - a. \$40,808,145 bottom of page 2

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the eight month period ended February 28, 2013
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
Instruction and General				
Tuition and Fees Revenues				
Main Campus	145,043,906	146,375,905	1,331,999	101%
Branch Campuses	9,171,132	8,464,126	(707,006)	92%
HSC Campus	12,151,921	12,706,514	554,593	105%
Total Tuition and Fees Revenues	166,366,959	167,546,545	1,179,586	101%
State/Local Appropriations	259,199,300	172,589,288	(86,610,012)	67%
F & A Revenues	41,500,000	27,376,924	(14,123,076)	66%
Transfers	(55,832,435)	(41,073,939)	14,758,496	74%
Other Revenues	19,147,139	14,433,596	(4,713,543)	75%
Total Instruction and General Revenues	430,380,963	340,872,414	(89,508,549)	79%
Salaries	263,151,121	182,523,073	80,628,048	69%
Benefits	82,413,408	53,283,532	29,129,876	65%
Other Expenses	93,683,036	53,452,017	40,231,019	57%
Total Instruction and General Expenses	439,247,565	289,258,622	149,988,943	66%
Net Instruction and General Revenue/(Expense)	(8,866,602)	51,613,792	60,480,394	
Research				
State/Local Appropriations	9,528,948	7,410,518	(2,118,430)	78%
Transfers	27,169,706	17,252,186	(9,917,520)	63%
Other Revenues	3,549,974	1,502,237	(2,047,737)	42%
Total Research Revenues	40,248,628	26,164,941	(14,083,687)	65%
Salaries and Benefits	26,488,454	16,042,057	10,446,397	61%
Other Expenses	22,829,224	11,139,423	11,689,801	49%
Total Research Expenses	49,317,678	27,181,480	22,136,198	55%
Net Research Revenue/(Expense)	(9,069,050)	(1,016,539)	8,052,511	
Public Service				
State/Local Appropriations	3,500,960	2,333,968	(1,166,992)	67%
Sales and Services Revenues	15,840,471	10,493,806	(5,346,665)	66%
Gifts	6,973,336	7,590,895	617,559	109%
Transfers	1,581,090	180,123	(1,400,967)	11%
Other Revenues	4,428,253	3,240,552	(1,187,701)	73%
Total Public Service Revenues	32,324,110	23,839,344	(8,484,766)	74%
Salaries and Benefits	17,624,337	13,457,331	4,167,006	76%
Other Expenses	17,313,471	10,239,572	7,073,899	59%
Total Public Service Expenses	34,937,808	23,696,903	11,240,905	68%
Net Public Service Revenue/(Expense)	(2,613,698)	142,441	2,756,139	
Student Aid				
Gifts	3,714,585	3,478,559	(236,026)	94%
State Lottery Scholarship	31,861,170	31,861,170	-	100%
Transfers	14,617,503	13,528,634	(1,088,869)	93%
Other Revenues	1,230,705	250,834	(979,871)	20%
Total Student Aid Revenues	51,423,963	49,119,197	(2,304,766)	96%
Salaries and Benefits	3,828,077	2,858,192	969,885	75%
Other Expenses	56,479,370	52,772,113	3,707,257	93%
Total Student Aid Expenses	60,307,447	55,630,305	4,677,142	92%
Net Student Aid Revenue/(Expense)	(8,883,484)	(6,511,108)	2,372,376	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
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University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
Student Activities				
Fee Revenues	6,001,442	4,645,458	(1,355,984)	77%
Sales and Services Revenues	1,129,448	1,251,742	122,294	111%
Transfers	443,387	712,555	269,168	161%
Other Revenues	80,150	96,607	16,457	121%
Total Student Activities Revenues	<u>7,654,427</u>	<u>6,706,362</u>	<u>(948,065)</u>	<u>88%</u>
Salaries and Benefits	3,852,602	2,951,075	901,527	77%
Other Expenses	3,939,725	2,556,511	1,383,214	65%
Total Student Activities Expenses	<u>7,792,327</u>	<u>5,507,586</u>	<u>2,284,741</u>	<u>71%</u>
Net Student Activities Revenue/(Expense)	<u>(137,900)</u>	<u>1,198,776</u>	<u>1,336,676</u>	
Auxiliaries and Athletics				
Branch Campuses Auxiliary Revenues	2,648,300	2,304,864	(343,436)	87%
Main Campus Auxiliaries Revenues	56,528,783	45,908,084	(10,620,699)	81%
Athletics Revenues	30,925,801	23,407,787	(7,518,014)	76%
Total Auxiliaries and Athletics Revenues	<u>90,102,884</u>	<u>71,620,735</u>	<u>(18,482,149)</u>	<u>79%</u>
Branch Campuses Auxiliary Expenses	2,710,700	2,082,750	627,950	77%
Main Campus Auxiliaries Expenses	57,979,095	40,506,936	17,472,159	70%
Athletics Expenses	31,059,701	24,496,047	6,563,654	79%
Total Auxiliaries and Athletics Expenses	<u>91,749,496</u>	<u>67,085,733</u>	<u>24,663,763</u>	<u>73%</u>
Net Auxiliaries and Athletics Revenue/(Expense)	<u>(1,646,612)</u>	<u>4,535,002</u>	<u>6,181,614</u>	
Sponsored Programs				
Federal Grants and Contracts Revenues	237,922,175	187,131,737	(50,790,438)	79%
State and Local Grants and Contracts Revenues	33,777,225	16,273,584	(17,503,641)	48%
Non-Governmental Grants and Contracts Revenues	25,217,598	20,829,061	(4,388,537)	83%
Gifts	-	209,840	209,840	N/A
Transfers	3,788,550	2,970,601	(817,949)	78%
Other Revenues	-	-	-	N/A
Total Sponsored Programs Revenues	<u>300,705,548</u>	<u>227,414,823</u>	<u>(73,290,725)</u>	<u>76%</u>
Salaries and Benefits	141,605,047	85,218,652	56,386,395	60%
Other Expenses	159,100,501	142,196,171	16,904,330	89%
Total Sponsored Programs Expenses	<u>300,705,548</u>	<u>227,414,823</u>	<u>73,290,725</u>	<u>76%</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>	
Clinical Operations				
State/Local Appropriations	24,090,600	16,261,939	(7,828,661)	68%
Physician Professional Fee Revenues	103,593,767	65,663,007	(37,930,760)	63%
Hospital Facility Revenues	670,205,103	424,736,597	(245,468,506)	63%
Other Patient Revenues, net of Allowance	102,721,252	67,017,513	(35,703,739)	65%
Mil Levy	90,977,220	60,651,480	(30,325,740)	67%
Investment Income	3,065,634	7,162,707	4,097,073	234%
Gifts	2,081,389	3,056,867	975,478	147%
Housestaff Revenues	30,647,125	21,412,287	(9,234,838)	70%
Other Revenues	20,366,905	11,094,353	(9,272,552)	54%
Total Clinical Operations Revenues	<u>1,047,748,995</u>	<u>677,056,750</u>	<u>(370,692,245)</u>	<u>65%</u>
Salaries and Benefits	581,511,377	389,962,226	191,549,151	67%
Debt Service	8,457,942	5,950,654	2,507,288	70%
Housestaff Expenses	30,647,125	21,470,344	9,176,781	70%
Other Expenses	430,286,329	268,827,745	161,458,584	62%
Total Clinical Operations Expenses	<u>1,050,902,773</u>	<u>686,210,969</u>	<u>364,691,804</u>	<u>65%</u>
Net Clinical Operations Revenue/(Expense)	<u>(3,153,778)</u>	<u>(9,154,219)</u>	<u>(6,000,441)</u>	
Contingencies				
Total Contingency Revenues	18,956,763	-	18,956,763	0%
Total Contingency Expenses	11,883,064	-	11,883,064	0%
Net Contingencies Revenue/(Expense)	<u>7,073,699</u>	<u>-</u>	<u>7,073,699</u>	
Net Current Revenue/(Expense)	<u>(27,297,425)</u>	<u>40,808,145</u>	<u>82,252,968</u>	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the eight month period ended February 28, 2013
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
University of New Mexico - Results of Athletics and Auxiliary Operations				
Results of Athletics Operations:				
Athletics Revenues	34,018,146	26,984,493	(7,033,653)	79%
Athletics Transfers	(3,092,345)	(3,576,706)	(484,361)	116%
Total Athletics Revenues	<u>30,925,801</u>	<u>23,407,787</u>	<u>(7,518,014)</u>	<u>76%</u>
Athletics Expenses				
Salaries and Benefits	13,708,093	9,764,379	3,943,714	71%
Grant-in-Aid	3,620,246	3,228,102	392,144	89%
Other Expenses	13,731,362	11,503,566	2,227,796	84%
Total Athletics Expenses	<u>31,059,701</u>	<u>24,496,047</u>	<u>6,563,654</u>	<u>79%</u>
Total Net Athletics Revenue/(Expense)	<u>(133,900)</u>	<u>(1,088,260)</u>	<u>(954,360)</u>	
Results of Auxiliary Operations:				
VP for Institutional Support Services				
Bookstore Revenues	18,161,788	15,657,892	(2,503,896)	86%
Bookstore Transfers	(572,132)	(196,134)	375,998	34%
Total Bookstore Revenues	<u>17,589,656</u>	<u>15,461,758</u>	<u>(2,127,898)</u>	<u>88%</u>
Total Bookstore Expenses	<u>17,589,656</u>	<u>13,990,984</u>	<u>3,598,672</u>	<u>80%</u>
Net Bookstore Revenue/(Expense)	<u>-</u>	<u>1,470,774</u>	<u>1,470,774</u>	
Public Events Revenues	10,092,362	6,706,367	(3,385,995)	66%
Public Events Transfers	149,730	41,524	(108,206)	28%
Total Public Events Revenues	<u>10,242,092</u>	<u>6,747,891</u>	<u>(3,494,201)</u>	<u>66%</u>
Total Public Events Expenses	<u>10,242,092</u>	<u>6,666,357</u>	<u>3,575,735</u>	<u>65%</u>
Net Public Events Revenue/(Expense)	<u>-</u>	<u>81,534</u>	<u>81,534</u>	
Golf Courses Revenues	2,213,930	1,235,968	(977,962)	56%
Golf Courses Transfers	(39,252)	(26,168)	13,084	67%
Total Golf Courses Revenues	<u>2,174,678</u>	<u>1,209,800</u>	<u>(964,878)</u>	<u>56%</u>
Total Golf Courses Expenses	<u>2,174,678</u>	<u>1,443,219</u>	<u>731,459</u>	<u>66%</u>
Net Golf Courses Revenue/(Expense)	<u>-</u>	<u>(233,419)</u>	<u>(233,419)</u>	
Parking and Transportation Revenues	8,099,454	6,632,929	(1,466,525)	82%
Parking and Trans Transfers	(2,120,902)	(1,266,298)	854,604	60%
Total Parking and Trans Revenues	<u>5,978,552</u>	<u>5,366,631</u>	<u>(611,921)</u>	<u>90%</u>
Total Parking and Trans Expenses	<u>5,978,552</u>	<u>3,791,310</u>	<u>2,187,242</u>	<u>63%</u>
Net Parking and Trans Revenue/(Expense)	<u>-</u>	<u>1,575,321</u>	<u>1,575,321</u>	
Ticketing Services Revenues	550,000	846,926	296,926	154%
Ticketing Services Transfers	75,348	50,800	(24,548)	67%
Total Ticketing Services Revenues	<u>625,348</u>	<u>897,726</u>	<u>272,378</u>	<u>144%</u>
Total Ticketing Services Expenses	<u>625,348</u>	<u>589,188</u>	<u>36,160</u>	<u>94%</u>
Net Ticketing Services Revenue/(Expense)	<u>-</u>	<u>308,538</u>	<u>308,538</u>	
Faculty Club Revenues	42,000	26,881	(15,119)	64%
Faculty Club Expenses	42,000	20,478	21,522	49%
Net Faculty Club Revenue/(Expense)	<u>-</u>	<u>6,403</u>	<u>6,403</u>	
Young Ranch Revenues	27,559	11,802	(15,757)	43%
Young Ranch Expenses	27,559	4,484	23,075	16%
Net Young Ranch Revenue/(Expense)	<u>-</u>	<u>7,318</u>	<u>7,318</u>	
Taos & Lawrence Ranch Revenues	53,334	36,707	(16,627)	69%
Taos & Lawrence Ranch Expenses	53,334	22,985	30,349	43%
Net Taos & Lawrence Ranch Revenue/(Expense)	<u>-</u>	<u>13,722</u>	<u>13,722</u>	
Total VP for Institutional Support Services Revenues	<u>36,733,219</u>	<u>29,759,196</u>	<u>(6,974,023)</u>	<u>81%</u>
Total VP for Institutional Support Services Expenses	<u>36,733,219</u>	<u>26,529,006</u>	<u>10,204,213</u>	<u>72%</u>
Net VP for Institutional Support Services Revenue/(Expense)	<u>-</u>	<u>3,230,190</u>	<u>3,230,190</u>	

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VP for Student Affairs				
AVP Ops/Student Life Revenues	3,306,165	2,626,249	(679,916)	79%
AVP Ops/Student Life Transfers	(299,056)	(455,230)	(156,174)	152%
Total AVP Ops/Student Life Revenues	3,007,109	2,171,019	(836,090)	72%
Total AVP Ops/Student Life Expenses	3,111,159	1,629,665	1,481,495	52%
Net AVP Ops/Student Life Revenue/(Expense)	(104,050)	541,355	645,405	
Housing and Food Service Revenues	10,682,675	10,638,930	(43,745)	100%
Housing Transfers	(3,633,600)	(4,238,726)	(605,126)	117%
Total Housing and Food Service Revenues	7,049,075	6,400,204	(648,871)	91%
Total Housing and Food Service Expenses	8,385,337	5,424,393	2,960,944	65%
Net Housing and Food Service Revenue/(Expense)	(1,336,262)	975,811	2,312,073	
Student Health Center Revenues	7,267,026	5,569,353	(1,697,673)	77%
Student Health Center Expenses	7,267,026	4,901,058	2,365,968	67%
Net Student Health Center Revenue/(Expense)	-	668,295	668,295	
Student Union Revenues	2,173,581	1,819,709	(353,872)	84%
Student Union Expenses	2,173,581	1,802,632	370,949	83%
Net Student Union Revenue/(Expense)	-	17,077	17,077	
Lobo Cash Revenues	45,390	28,745	(16,645)	63%
Lobo Cash Expenses	45,390	31,462	(13,928)	69%
Net Lobo Cash Revenue/(Expense)	-	(2,717)	(2,717)	
Total VP for Student Affairs Revenues	19,542,181	15,989,030	(3,553,151)	82%
Total VP for Student Affairs Expenses	20,982,493	13,789,209	7,193,284	66%
Net VP for Student Affairs Revenue/(Expense)	(1,440,312)	2,199,821	3,640,133	
Provost and Other Units				
CE Conference Ctr Revenues	246,000	159,459	(86,541)	65%
CE Conference Ctr Transfers	(70,617)	(37,531)	33,086	53%
Total CE Conference Ctr Revenues	175,383	121,928	(53,455)	70%
Total CE Conference Ctr Expenses	175,383	145,592	29,791	83%
Net CE Conference Ctr Revenue/(Expense)	-	(23,664)	(23,664)	
Art Museum Revenues	5,500	922	(4,578)	17%
Art Museum Expenses	5,500	-	5,500	0%
Net Art Museum Revenue/(Expense)	-	922	922	
Maxwell Museum Revenues	25,000	26,430	1,430	106%
Maxwell Museum Expenses	25,000	10,596	14,404	42%
Net Maxwell Museum Revenue/(Expense)	-	15,834	15,834	
Other Revenues	47,500	10,579	(36,921)	22%
Other Expenses	57,500	32,534	24,966	57%
Net Other Revenue/(Expense)	(10,000)	(21,955)	(11,955)	
Total Provost and Other Units Revenues	253,383	159,858	(93,525)	63%
Total Provost and Other Units Expenses	263,383	188,721	74,662	72%
Net Provost and Other Units Revenue/(Expense)	(10,000)	(28,863)	(18,863)	
Auxiliary Totals				
Total Auxiliary & Concessions Revenues	56,528,783	45,908,084	(10,620,699)	81%
Total Auxiliary & Concessions Expenses	57,979,095	40,506,936	17,472,159	70%
Net Auxiliary Revenue/(Expense)	(1,450,312)	5,401,148	6,851,460	
Net Athletics Revenue/(Expense)	(133,900)	(1,088,260)	(954,360)	
Net Auxiliary and Athletics Revenue/(Expense)	(1,584,212)	4,312,888	5,897,100	
Net Branch Campuses Aux Revenue/(Expense)	(62,400)	222,114	284,514	
Net All Auxiliary and Athletics Revenue/(Expense)	(1,646,612)	4,535,002	6,181,614	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the eight month period ended February 28, 2013
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
University of New Mexico - Results of HSC Operations				
Results of University/Academic HSC Operations:				
University/Academic HSC Revenues				
UNM Medical Group Revenues	104,397,804	65,663,007	(38,734,797)	63%
UNM Hospitals Revenues	98,816,522	64,989,602	(33,826,920)	66%
SRMC Revenues	12,317,347	6,542,642	(5,774,705)	53%
UNM Cancer Center Clinical Revenues	29,702,689	17,652,107	(12,050,582)	59%
Tuition and Fees	12,146,721	12,748,337	601,616	105%
Cigarette Tax Appropriations	3,296,108	3,255,286	(40,822)	99%
RPSP Appropriations	15,923,700	10,615,808	(5,307,892)	67%
I&G Appropriations	60,089,300	39,893,598	(20,195,702)	66%
I&G Main Campus Transfers	18,614,629	12,473,318	(6,141,311)	67%
F&A Revenues (OH Return)	22,000,000	13,593,061	(8,406,939)	62%
HSC/UNM Internal Transfers	(4,956,307)	(3,229,105)	1,727,202	65%
Other Revenues	10,947,700	9,253,889	(1,693,811)	85%
Contract and Grant Revenues	138,366,639	85,893,911	(52,472,728)	62%
Total University/Academic HSC Revenues	<u>521,662,852</u>	<u>339,345,460</u>	<u>(182,317,391)</u>	<u>65%</u>
University/Academic HSC Expenses				
Total Compensation Expenses	329,779,886	216,255,640	(113,524,246)	66%
Supplies/Medical Supplies	11,771,229	7,092,611	(4,678,618)	60%
Travel	4,372,093	2,944,868	(1,427,225)	67%
Student Costs	1,960,204	1,760,891	(199,313)	90%
Patient Care Costs	922,705	463,971	(458,734)	50%
Telephone/Communication Costs	1,940,852	1,472,482	(468,370)	76%
Purchased Services	20,754,730	15,272,468	(5,482,262)	74%
Sub Awards/Service Contracts	545,302	624,311	79,009	114%
O&M & Leases	6,262,371	4,783,521	(1,478,850)	76%
Utilities	4,150,333	3,328,911	(821,423)	80%
Capital Expenditures	390,844	935,270	544,426	239%
Debt Service	2,233,825	1,445,962	(787,863)	65%
Other Expenses	10,574,199	908,315	(9,665,884)	9%
Contract and Grant Expenses	130,367,766	80,191,342	(50,176,425)	62%
Total University/Academic HSC Expenses	<u>526,026,339</u>	<u>337,480,562</u>	<u>(188,545,778)</u>	<u>64%</u>
Total Net University/Academic HSC Revenue/(Expense)	<u>(4,363,487)</u>	<u>1,864,898</u>	<u>6,228,387</u>	
Results of UNM Hospitals Operations:				
UNM Hospitals Revenues				
UNM Hospitals Revenues	670,205,103	424,736,597	(245,468,506)	63%
RPSP Appropriations	12,966,000	8,845,531	(4,120,469)	68%
Mill Levy	90,977,220	60,651,480	(30,325,740)	67%
Meaningful Use Revenues	819,685	191,250	(628,435)	23%
Other Revenues	20,142,371	15,014,727	(5,127,644)	75%
Contract and Grant Revenues	3,890,547	2,960,361	(930,186)	76%
Total UNM Hospitals Revenues	<u>799,000,926</u>	<u>512,399,946</u>	<u>(286,600,980)</u>	<u>64%</u>
UNM Hospitals Expenses				
Total Compensation Expenses	398,003,531	265,660,881	(132,342,650)	67%
Supplies/Medical Supplies	120,810,157	84,036,421	(36,773,736)	70%
University Clinicians Program	55,567,482	35,975,794	(19,591,688)	65%
Housestaff	24,332,463	16,709,113	(7,623,350)	69%
Travel	719,774	453,842	(265,932)	63%
Patient Care Costs	37,134,829	25,101,231	(12,033,598)	68%
Telephone/Communication Costs	3,504,523	2,305,275	(1,199,248)	66%
Purchased Services	23,303,864	14,630,329	(8,673,535)	63%
Other Medical Services	18,010,269	12,896,325	(5,113,944)	72%
Sub Awards/Service Contracts	8,831,142	5,354,758	(3,476,384)	61%
O&M & Leases	15,461,307	9,777,800	(5,683,507)	63%
Utilities	6,906,581	4,180,062	(2,726,519)	61%
Depreciation	35,025,227	21,147,229	(13,877,998)	60%
Debt Service	7,770,258	5,196,515	(2,573,743)	67%
Other Expenses	43,595,444	13,089,332	(30,506,112)	30%
Total UNM Hospitals Expenses	<u>798,976,851</u>	<u>516,514,907</u>	<u>(282,461,944)</u>	<u>65%</u>
Total Net UNM Hospitals Revenue/(Expense)	<u>24,075</u>	<u>(4,114,961)</u>	<u>(4,139,036)</u>	
TOTAL HSC OPERATIONS INCLUDED IN REGENTS REPORT	<u>(4,339,412)</u>	<u>(2,250,063)</u>	<u>2,089,351</u>	

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
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Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2013 Full Year <u>Operating Budget</u>	FY 2013 Year-to-Date <u>Actual</u>	Fiscal YTD Favrb/(Unfavrb) <u>Budget</u>	Actual to Budget Benchmark Rate 67%
SUPPLEMENTAL INFORMATION				
Component unit totals are not included in Regents Report				
Results of UNM Medical Group Operations:				
UNM Medical Group Revenues				
UNM Medical Group Revenues	143,831,127	99,113,301	(44,717,826)	69%
Meaningful Use Revenues	5,070,360	1,721,250	(3,349,110)	34%
Other Revenues	2,332,548	1,551,179	(781,369)	67%
Total UNM Medical Group Revenues	<u>151,234,035</u>	<u>102,385,730</u>	<u>(48,848,305)</u>	<u>68%</u>
UNM Medical Group Expenses				
Total Compensation Expenses	16,117,126	11,116,957	(5,000,169)	69%
Patient Care Costs	6,826,161	6,866,656	40,495	101%
Purchased Services	124,253,646	77,763,852	(46,489,794)	63%
O&M & Leases	453,366	338,925	(114,441)	75%
Depreciation	516,023	286,410	(229,613)	56%
Other Expenses	4,207,574	3,225,562	(982,012)	77%
Total UNM Medical Group Expenses	<u>152,373,896</u>	<u>99,598,362</u>	<u>(52,775,534)</u>	<u>65%</u>
Total Net UNM Medical Group Revenue/(Expense)	<u>(1,139,861)</u>	<u>2,787,368</u>	<u>3,927,229</u>	
Results of SRMC Operations:				
SRMC Revenues				
SRMC Revenues	38,173,565	10,975,623	(27,197,942)	29%
Mill Levy	22,127,451	17,856,590	(4,270,861)	81%
Other Revenues	-	681,943	681,943	N/A
Total SRMC Revenues	<u>60,301,016</u>	<u>29,514,156</u>	<u>(30,786,860)</u>	<u>49%</u>
SRMC Expenses				
Total Compensation Expenses	23,883,215	14,297,488	(9,585,727)	60%
Supplies/Medical Supplies	6,133,613	4,127,046	(2,006,567)	67%
University Clinicians Program	-	2,287,675	2,287,675	N/A
Housestaff	-	7,209	7,209	N/A
Travel	-	37,479	37,479	N/A
Patient Care Costs	3,426,568	1,688,844	(1,737,724)	49%
Telephone/Communication Costs	-	77,396	77,396	N/A
Purchased Services	5,317,247	2,115,594	(3,201,653)	40%
Other Medical Services	-	512,330	512,330	N/A
Sub Awards/Service Contracts	-	236,727	236,727	N/A
O&M & Leases	190,667	251,283	60,616	132%
Utilities	557,880	356,041	(201,839)	64%
Depreciation	9,287,738	4,997,332	(4,290,406)	54%
Debt Service	5,019,875	4,595,296	(424,579)	92%
Other Expenses	8,069,389	106,005	(7,963,384)	1%
Total SRMC Expenses	<u>61,886,192</u>	<u>35,693,745</u>	<u>(26,192,447)</u>	<u>58%</u>
Total Net SRMC Revenue/(Expense)	<u>(1,585,176)</u>	<u>(6,179,589)</u>	<u>(4,594,413)</u>	

UNM Health Sciences Center	FY 2012	FY 2013	Fiscal YTD	FY 2013 Actual to
Total Uncompensated Care at Cost *	Full Year	Year-to-Date	Favrb/(Unfavrb)	FY 2012 Actual
	Actual	Actual	FY 2012 Actual	Benchmark Rate
UNM Cancer Center	5,464,226	3,964,378	1,499,848	73%
UNM Hospitals	180,410,589	124,558,944	55,851,645	69%
UNM Medical Group	35,733,623	28,231,649	7,501,974	79%
SRMC	-	1,809,034	(1,809,034)	N/A
TOTAL	<u>221,608,438</u>	<u>158,564,005</u>	<u>63,044,433</u>	<u>72%</u>

* Uncompensated care is an overall measure of hospital care provided for which no payment was received from the patient or insurer. It is the sum of a hospital's "bad debt" and the charity care it provides.

UNM Debt Service Schedule

As of February 28, 2013

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2012	Principal Payment due on June 1, 2013	Interest Payment paid on December 1, 2012	Interest Payment due on June 1, 2013	FY 2013 Principal & Interest
Sub Lien System Rfdg Revenue Bonds ⁽¹⁾ Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$34,485,000	\$1,285,000	\$778,900	\$778,900	\$2,842,800
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.28% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$133,385,000	\$1,765,000	\$3,318,334	\$3,318,334	\$8,401,668
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$118,330,000	\$2,380,000	\$2,726,227	\$2,726,226	\$7,832,453
⁽¹⁾ Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$169,645,000	\$4,880,000 (\$2,365,000 paid 7/2/2012) (\$2,515,000 paid 1/2/2013)	\$4,064,613 (paid 1/2/2013)	\$4,224,150 (paid 7/2/2012)	\$13,168,763
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$9,560,000	\$1,080,000	\$250,950	\$250,950	\$1,581,900
Sub Lien System Rfdg Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,775,000	\$270,000	\$239,029	\$239,030	\$748,059
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Synthetic Fixed Int. Rate 3.83% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$23,520,000	\$1,430,000	\$471,640	\$450,408	\$2,352,048
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Synthetic Fixed Int. Rate 3.94% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$36,025,000	\$835,000	\$557,648	\$709,693	\$2,102,341
Sub Lien System Imp Revenue Bonds Series 2001: 1/2 True Variable Rate ⁽²⁾ Series 2001: 1/2 Synthetic Fixed Interest at 4.16% and 4.19% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$37,270,000	\$1,995,000	\$333,735	\$745,400	\$3,074,135
Sub Lien System Imp Revenue Bonds Series 2000: Interest Range 4.65% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$2,758,129	\$509,310	\$302,845	\$302,845	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$19,200,000	\$1,740,000	\$576,000	\$576,000	\$2,892,000
Grand Total		\$729,176,671	\$593,953,129	\$18,169,310	\$13,619,921	\$14,321,936	\$46,111,167

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.
It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

FY13 UNM Debt Service - Source of Funds

As of February 28, 2013

	Series 2012	Series 2007A&B	Series 2005	Series 2004	Series 2003B&C	Series 2003A	Series 2002C	Series 2002B	Series 2001	Series 2000A&B	Series 1992A
Student Fees- Facility	X	X	X			X	X	X			X
Student Fees - IT	X		X								
Capitalized Interest		X									
Parking Services	X	X	X				X				X
UNM Hospital				X	X		X				X
Bookstore					X	X					X
Housing & Dining Services	X				X	X					
Building R&R	X				X		X				X
Real Estate Department	X	X		X			X				
Physical Plant Department	X	X	X					X			
Telecommunications	X		X								
Athletics		X									
Information & Technology Funds			X			X					
KNME											X
Popejoy Hall						X					
MTTC Bldg.							X				
Opto Bldg (CHTM Res Park)							X				
CRTC							X				
Continuing Education							X				
Equipment R&R			X								
Golf Course - North & South						X					
HSC	X	X									
UNM Development Revenues		X									
Interest on Reserve Funds	X				X	X	X				

Series 2002A bonds were refunded by the Series 2012 bonds in June 2012.

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
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Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
Instruction and General				
Instruction & General Appropriations	250,591,300	166,850,613	(83,740,687)	67%
State Special Project Appropriations	810,300	540,208	(270,092)	67%
Tobacco Settlement Appropriations	1,130,600	753,734	(376,866)	67%
Mill Levy	6,667,100	4,444,733	(2,222,367)	67%
Total Instruction and General Appropriations	<u>259,199,300</u>	<u>172,589,288</u>	<u>(86,610,012)</u>	<u>67%</u>
Research				
State Special Project Appropriations	5,253,040	3,502,032	(1,751,008)	67%
Tobacco Settlement Appropriations	979,800	653,200	(326,600)	67%
Cigarette Tax Appropriations	3,296,108	3,255,286	(40,822)	99%
Total Research Appropriations	<u>9,528,948</u>	<u>7,410,518</u>	<u>(2,118,430)</u>	<u>78%</u>
Public Service				
State Special Project Appropriations	3,500,960	2,333,968	(1,166,992)	67%
Total Public Service Appropriations	<u>3,500,960</u>	<u>2,333,968</u>	<u>(1,166,992)</u>	<u>67%</u>
Clinical Operations				
State Special Project Appropriations	23,238,900	15,694,147	(7,544,753)	68%
Tobacco Settlement Appropriations	851,700	567,792	(283,908)	67%
Total Clinical Operations Appropriations	<u>24,090,600</u>	<u>16,261,939</u>	<u>(7,828,661)</u>	<u>68%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the eight month ended period February 28, 2013
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Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
Instruction and General				
Instruction & General Appropriations	173,076,700	115,340,149	(57,736,551)	67%
State Special Project Appropriations				
African American Student Services	22,700	15,136	(7,564)	67%
Disabled Student Services	192,400	128,264	(64,136)	67%
Hispanic Student Center	105,800	70,536	(35,264)	67%
Minority Graduate Recruitment	116,700	77,800	(38,900)	67%
Native American Studies Intervention	176,900	117,936	(58,964)	67%
Pre-College Minority Student Math & Science	195,800	130,536	(65,264)	67%
Total State Special Project Appropriations	810,300	540,208	(270,092)	67%
Total Instruction and General Appropriations	173,887,000	115,880,357	(58,006,643)	67%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	955,240	636,824	(318,416)	67%
Manufacturing Engineering	350,300	233,536	(116,764)	67%
Morrisey Hall	45,700	30,464	(15,236)	67%
Resource Geographic Information System	63,100	42,072	(21,028)	67%
Utton Transboundary Resource Center	261,900	174,600	(87,300)	67%
Water Rights Ombudsman	23,700	15,800	(7,900)	67%
Total State Special Project Appropriations	1,699,940	1,133,296	(566,644)	67%
Total Research Appropriations	1,699,940	1,133,296	(566,644)	67%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	369,400	246,264	(123,136)	67%
College Prep Mentoring/School of Law	118,500	79,000	(39,500)	67%
College Preparatory Mentoring	164,800	109,872	(54,928)	67%
Corrine Wolfe Law Center/Child Abuse Training	165,700	110,464	(55,236)	67%
ENLACE	63,100	42,064	(21,036)	67%
Family Development Program	425,800	283,864	(141,936)	67%
ISTEC	48,595	32,400	(16,195)	67%
Judicial Selection	22,000	14,664	(7,336)	67%
KNME-TV	1,030,800	687,200	(343,600)	67%
Land Grant Studies Program	30,400	20,264	(10,136)	67%
N. M. Historical Review	46,700	31,136	(15,564)	67%
Small Business Innovation & Research Outreach	125,000	83,336	(41,664)	67%
Southwest Indian Law Clinic	166,500	111,000	(55,500)	67%
Spanish Colonial Research Center (SW Research Ctr)	115,460	76,976	(38,484)	67%
Spanish Resource Center	39,205	26,136	(13,069)	67%
Substance Abuse Program	134,600	89,736	(44,864)	67%
Wildlife Law Education	68,200	45,464	(22,736)	67%
Other	100,000	66,664	(33,336)	67%
Total State Special Project Appropriations	3,234,760	2,156,504	(1,044,920)	67%
Total Public Service Appropriations	3,234,760	2,156,504	(1,044,920)	67%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
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Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
Instruction and General				
Instruction & General Appropriations				
Gallup	8,703,700	5,802,464	(2,901,236)	67%
Los Alamos	1,783,500	1,189,000	(594,500)	67%
Valencia	5,032,100	3,354,736	(1,677,364)	67%
Taos	3,036,600	2,024,400	(1,012,200)	67%
Total Instruction & General Appropriations	<u>18,555,900</u>	<u>12,370,600</u>	<u>(6,185,300)</u>	<u>67%</u>
Mill Levy				
McKinley County	2,000,000	1,333,333	(666,667)	67%
Los Alamos County	647,700	431,800	(215,900)	67%
Valencia County	2,502,300	1,668,200	(834,100)	67%
Taos County	1,517,100	1,011,400	(505,700)	67%
Total Mill Levy	<u>6,667,100</u>	<u>4,444,733</u>	<u>(2,222,367)</u>	<u>67%</u>
Total Branch Appropriations	<u>25,223,000</u>	<u>16,815,333</u>	<u>(8,407,667)</u>	<u>67%</u>
		16,503,912		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
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Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2013 Full Year Operating Budget	FY 2013 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
Instruction and General				
Instruction & General Appropriations	58,958,700	39,139,864	(19,818,836)	67%
Tobacco Settlement Appropriations				
Instruction & General	607,800	404,756	(203,044)	67%
Pediatric Specialty Education	261,400	174,489	(86,911)	67%
Trauma Specialty Education	261,400	174,489	(86,911)	67%
Total Tobacco Settlement Appropriations	1,130,600	753,734	(376,866)	67%
Total Instruction and General Appropriations	60,089,300	39,893,598	(20,195,702)	66%
Research				
State Special Project Appropriations				
Cancer Center	2,586,200	1,724,136	(862,064)	67%
Hepatitis C, Project ECHO	966,900	644,600	(322,300)	67%
Total State Special Project Appropriations	3,553,100	2,368,736	(1,184,364)	67%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	653,200	(326,600)	67%
Total Tobacco Settlement Appropriations	979,800	653,200	(326,600)	67%
Cigarette Tax Appropriations	3,296,108	3,255,286	(40,822)	99%
Total Research Appropriations	7,829,008	6,277,222	(1,551,786)	80%
Public Service				
State Special Project Appropriations				
Center for Native American Health	266,200	177,464	(88,736)	67%
Total State Special Project Appropriations	266,200	177,464	(88,736)	67%
Total Public Service Appropriations	266,200	177,464	(88,736)	67%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,186,800	2,124,544	(1,062,256)	67%
Office of the Medical Investigator	4,445,700	2,963,800	(1,481,900)	67%
Pediatric Oncology	1,155,800	770,536	(385,264)	67%
Poison and Drug Info Center	1,484,600	989,736	(494,864)	67%
UNM Hospitals	12,966,000	8,845,531	(4,120,469)	68%
Total State Special Project Appropriations	23,238,900	15,694,147	(7,544,753)	68%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	174,262	(87,138)	67%
Poison and Drug Info Center	590,300	393,530	(196,770)	67%
Total Tobacco Settlement Appropriations	851,700	567,792	(283,908)	67%
Total Clinical Operations Appropriations	24,090,600	16,261,939	(7,828,661)	68%