

## **Executive Budget Summary**

### **University of New Mexico Consolidated Financial Report**

### **FY 2014 UNM Operating Budget**

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

**Instruction and General** operations (approximately 90% of this operation resides on Main Campus) projected a use of prior year balances of \$12.2M for the FY 2014 UNM Operating Budget. This \$12.2M use of balance is comprised of a \$11.7M use of balance at the Main Campus, a \$489K use of balance at the Branch Campuses and a use of balance at the HSC Campus of \$21K. The \$11.7M use of balance at Main Campus is primarily due to \$3.0M of one-time monies funding the I&G Budget, Administrative units budgeting approximately \$1.5M of prior year balances and Academic Affairs budgeting approximately \$7.2M of prior year balances.

The next block of information shows our **Unrestricted Research** operations. The activity in these operations is essentially 50% Main Campus and 50% HSC Campus. The FY 2014 UNM Operating Budget showed a use of prior year balances of \$10.6M, of which a \$5.6M use of prior year balance is related to Main Campus and a \$5.0M use of prior year balance is related to HSC Campus. The \$5.6M use of balance at Main Campus is primarily due to Academic Affairs departments budgeting prior year balances. At the HSC Campus approximately \$203K of balances were budgeted by SOM Departments to support Chairs' Letter of Offer packages. The College of Pharmacy budgeted \$348K for faculty bridge funding and faculty start-up funding. Additionally, at the HSC \$4.3M is budgeted for various capital projects during FY 2014.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2014 UNM Operating Budget projected a favorable net margin of \$1.5M. This favorable budgeted net margin is comprised of a \$3.9M use of prior year balances at the Main and Branch Campuses and a favorable net margin of \$5.4M at the HSC Campus. The \$3.9M use of balance at the Main and Branch Campuses is primarily due to Academic Affairs departments budgeting prior year balances. There are \$3.4M of budgeted prior year balances within non-endowed spending indices and approximately \$500K of budgeted prior year balances within Academic Affairs General Public Service indices. The favorable net margin budgeted at the HSC Campus is primarily due to Patient Revenues.

Page 2 of this report begins with the **Student Aid** function. The FY 2014 UNM Operating Budget projected a use of prior year balances of \$8.8M. This use of prior year balances is comprised of a \$7.0M use of balance at the Main and Branch Campuses and a budgeted use of balance of \$1.8M at the HSC Campus. The budgeted use of balance at Main Campus is primarily due to Academic Affairs departments and Enrollment Management budgeting prior year balances within endowed spending indices for the payout of major and departmental scholarships in the new fiscal year.

**Student Activities** are the operations of Student Government and Student organizations. The FY 2014 UNM Operating Budget shows a use of prior year balances of \$122K.

### **Auxiliaries and Athletics**

The FY 2014 UNM Operating Budget for Auxiliaries and Athletics projected a use of prior year balances of \$237K. This use of balance is primarily due to a combination of Athletics budgeting a \$65K use of balance, AVP Ops/Student Life budgeting a use of balance of \$131K and the Branch Campuses budgeting a use of balance of \$41K.

**Sponsored programs** operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2014 UNM Operating Budget projected a use of prior year balances of \$8.1M. UNM Hospitals budgeted a favorable net margin of \$13K. The major factor contributing to this use of balance is the School of Medicine budgeting a use of balance of \$8.1M for FY 2014. The budgeted use of balance is primarily due to the SOM Chair Packages for FY 2014.

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
For the two month period ended August 31, 2013  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Favrb/(Unfavrb) FY 2013 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues						
Main Campus	153,710,683	78,763,680	(74,947,003)	51%	79,991,378	(1,227,698)
Branch Campuses	8,328,453	4,139,865	(4,188,588)	50%	4,452,905	(313,040)
HSC Campus	13,605,343	6,850,473	(6,754,870)	50%	6,435,373	415,100
Total Tuition and Fees Revenues	175,644,479	89,754,018	(85,890,461)	51%	90,879,656	(1,125,638)
State/Local Appropriations	271,068,741	45,096,583	(225,972,158)	17%	42,267,884	2,828,699
F & A Revenues	40,300,000	7,861,270	(32,438,730)	20%	7,696,333	164,937
Transfers	(49,037,357)	(8,061,302)	40,976,055	16%	(11,651,514)	3,590,212
Other Revenues	18,019,852	3,977,010	(14,042,842)	22%	3,792,530	184,480
Total Instruction and General Revenues	455,995,715	138,627,579	(317,368,136)	30%	132,984,889	5,642,690
Salaries	280,556,884	42,538,456	238,018,428	15%	41,145,128	(1,393,328)
Benefits	92,631,618	12,839,656	79,791,962	14%	11,428,581	(1,411,075)
Other Expenses	95,042,322	13,874,498	81,167,824	15%	13,560,463	(314,035)
Total Instruction and General Expenses	468,230,824	69,252,610	398,978,214	15%	66,134,172	(3,118,438)
Net Instruction and General Revenue/(Expense)	(12,235,109)	69,374,969	81,610,078		66,850,717	2,524,252
<b>Research</b>						
State/Local Appropriations	10,292,896	2,188,658	(8,104,238)	21%	1,726,278	462,380
Transfers	25,678,299	1,992,942	(23,685,357)	8%	4,528,284	(2,535,342)
Other Revenues	4,237,463	183,449	(4,054,014)	4%	373,007	(189,558)
Total Research Revenues	40,208,658	4,365,049	(35,843,609)	11%	6,627,569	(2,262,520)
Salaries and Benefits	28,682,475	4,897,384	23,785,091	17%	5,062,643	165,259
Other Expenses	22,131,976	2,351,222	19,780,754	11%	2,364,406	13,184
Total Research Expenses	50,814,451	7,248,606	43,565,845	14%	7,427,049	178,443
Net Research Revenue/(Expense)	(10,605,793)	(2,883,557)	7,722,236		(799,480)	(2,084,077)
<b>Public Service</b>						
State/Local Appropriations	3,667,844	610,949	(3,056,895)	17%	583,492	27,457
Sales and Services Revenues	17,443,110	1,944,873	(15,498,237)	11%	2,043,234	(98,361)
Gifts	8,296,995	1,216,134	(7,080,861)	15%	1,068,041	148,093
Transfers	2,082,045	841,335	(1,240,710)	40%	480,338	360,997
Other Revenues	5,305,384	1,090,304	(4,215,080)	21%	711,042	379,262
Total Public Service Revenues	36,795,378	5,703,595	(31,091,783)	16%	4,886,147	817,448
Salaries and Benefits	17,842,880	3,323,886	14,518,994	19%	3,727,284	403,398
Other Expenses	17,496,965	1,708,229	15,788,736	10%	1,507,747	(200,482)
Total Public Service Expenses	35,339,845	5,032,115	30,307,730	14%	5,235,031	202,916
Net Public Service Revenue/(Expense)	1,455,533	671,480	(784,053)		(348,884)	1,020,364

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
For the two month period ended August 31, 2013  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

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Student Aid						
Gifts	3,898,881	335,770	(3,563,111)	9%	301,475	34,295
State Lottery Scholarship	37,485,948	18,742,974	(18,742,974)	50%	15,930,585	2,812,389
Transfers	15,276,031	2,249,424	(13,026,607)	15%	2,541,112	(291,688)
Other Revenues	1,257,262	583,212	(674,050)	46%	103,201	480,011
Total Student Aid Revenues	57,918,122	21,911,380	(36,006,742)	38%	18,876,373	3,035,007
Salaries and Benefits	3,659,692	663,230	2,996,462	18%	581,088	(82,142)
Other Expenses	63,022,380	27,774,442	35,247,938	44%	26,365,960	(1,408,482)
Total Student Aid Expenses	66,682,072	28,437,672	38,244,400	43%	26,947,048	(1,490,624)
Net Student Aid Revenue/(Expense)	(8,763,950)	(6,526,292)	2,237,658		(8,070,675)	1,544,383
Student Activities						
Fee Revenues	6,266,414	2,936,896	(3,329,518)	47%	1,892,878	1,044,018
Sales and Services Revenues	1,448,714	274,905	(1,173,809)	19%	261,158	13,747
Transfers	458,483	49,929	(408,554)	11%	108,309	(58,380)
Other Revenues	74,024	8,594	(65,430)	12%	19,608	(11,014)
Total Student Activities Revenues	8,247,635	3,270,324	(4,977,311)	40%	2,281,953	988,371
Salaries and Benefits	4,185,076	865,380	3,319,696	21%	810,733	(54,647)
Other Expenses	4,184,468	651,420	3,533,048	16%	672,672	21,252
Total Student Activities Expenses	8,369,544	1,516,800	6,852,744	18%	1,483,405	(33,395)
Net Student Activities Revenue/(Expense)	(121,909)	1,753,524	1,875,433		798,548	954,976
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,582,001	858,059	(1,723,942)	33%	1,056,316	(198,257)
Main Campus Auxiliaries Revenues	53,874,662	20,951,866	(32,922,796)	39%	17,871,818	3,080,048
Athletics Revenues	31,193,563	4,965,566	(26,227,997)	16%	5,630,615	(665,049)
Total Auxiliaries and Athletics Revenues	87,650,226	26,775,491	(60,874,735)	31%	24,558,749	2,216,742
Branch Campuses Auxiliary Expenses	2,623,366	543,597	2,079,769	21%	888,221	344,624
Main Campus Auxiliaries Expenses	54,005,162	9,703,338	44,301,824	18%	11,344,812	1,641,474
Athletics Expenses	31,258,763	6,638,020	24,620,743	21%	6,561,242	(76,778)
Total Auxiliaries and Athletics Expenses	87,887,291	16,884,955	71,002,336	19%	18,794,275	1,909,320
Net Auxiliaries and Athletics Revenue/(Expense)	(237,065)	9,890,536	10,127,601		5,764,474	4,126,062

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Sponsored Programs						
Federal Grants and Contracts Revenues	245,218,468	59,952,142	(185,266,326)	24%	64,070,216	(4,118,074)
State and Local Grants and Contracts Revenues	31,983,112	4,716,043	(27,267,069)	15%	3,964,189	751,854
Non-Governmental Grants and Contracts Revenues	29,505,707	5,179,091	(24,326,616)	18%	5,140,454	38,637
Gifts	-	-	-	N/A	1,965,646	(1,965,646)
Transfers	3,740,817	983,518	(2,757,299)		1,165,806	(182,288)
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	310,452,104	70,830,794	(239,621,310)	23%	76,306,311	(5,475,517)
Salaries and Benefits	144,253,271	22,523,980	121,729,291	16%	22,032,814	(491,166)
Other Expenses	166,198,833	48,306,814	117,892,019	29%	54,273,497	5,966,683
Total Sponsored Programs Expenses	310,452,104	70,830,794	239,621,310	23%	76,306,311	5,475,517
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	25,531,808	4,160,624	(21,371,184)	16%	3,918,935	241,689
Physician Professional Fee Revenues	108,032,042	16,988,373	(91,043,669)	16%	15,777,190	1,211,183
Hospital Facility Revenues	684,748,925	112,151,565	(572,597,360)	16%	104,287,576	7,863,989
Other Patient Revenues, net of Allowance	103,030,503	18,496,275	(84,534,228)	18%	15,642,532	2,853,743
Mil Levy	91,886,992	15,183,969	(76,703,023)	17%	15,162,870	21,099
Investment Income	1,137,891	1,741,601	603,710	153%	229,904	1,511,697
Gifts	3,435,064	921,108	(2,513,956)	27%	1,507,250	(586,142)
Housestaff Revenues	32,457,691	5,856,841	(26,600,850)	18%	6,095,919	(239,078)
Other Revenues	17,842,766	3,743,360	(14,099,406)	21%	2,462,712	1,280,648
Total Clinical Operations Revenues	1,068,103,682	179,243,716	(888,859,966)	17%	165,084,888	14,158,828
Salaries and Benefits	607,730,885	99,586,521	508,144,364	16%	96,568,354	(3,018,167)
Interest Expense	8,701,516	1,382,741	7,318,775	16%	1,397,482	14,741
Housestaff Expenses	32,457,691	5,750,738	26,706,953	18%	5,468,538	(282,200)
Other Expenses	427,357,193	73,197,492	354,159,701	17%	68,204,208	(4,993,284)
Total Clinical Operations Expenses	1,076,247,285	179,917,492	896,329,793	17%	171,638,582	(8,278,910)
Net Clinical Operations Revenue/(Expense)	(8,143,603)	(673,776)	7,469,827		(6,553,694)	5,879,918
Contingencies						
Total Contingency Revenues	15,130,454	-	(15,130,454)	0%	-	-
Total Contingency Expenses	5,817,161	-	(5,817,161)	0%	-	-
Net Contingencies Revenue/(Expense)	9,313,293	-	(9,313,293)		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(29,338,603)</b>	<b>71,606,884</b>	<b>100,945,487</b>		<b>57,641,006</b>	<b>13,965,878</b>

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<b>University of New Mexico - Results of Athletics and Auxiliary Operations</b>						
<b>Results of Athletics Operations:</b>						
Athletics Revenues	34,732,446	5,280,194	(29,452,252)	15%	6,025,026	(744,832)
Athletics Transfers	(3,538,883)	(314,628)	3,224,255	9%	(394,411)	79,783
Total Athletics Revenues	31,193,563	4,965,566	(26,227,997)	16%	5,630,615	(665,049)
Athletics Expenses						
Salaries and Benefits	13,671,699	2,461,817	11,209,882	18%	2,679,316	217,499
Grant-in-Aid	3,976,253	1,401,393	2,574,860	35%	1,300,434	(100,959)
Other Expenses	13,610,811	2,774,810	10,836,001	20%	2,581,492	(193,318)
Total Athletics Expenses	31,258,763	6,638,020	24,620,743	21%	6,561,242	(76,778)
Total Net Athletics Revenue/(Expense)	(65,200)	(1,672,454)	(1,607,254)		(930,627)	(741,827)
<b>Results of Auxiliary Operations:</b>						
<b>VP for Institutional Support Services</b>						
Bookstore Revenues	17,992,468	6,514,246	(11,478,222)	36%	7,446,345	(932,099)
Bookstore Transfers	(350,000)	(58,333)	291,667	17%	8,032	(66,365)
Total Bookstore Revenues	17,642,468	6,455,913	(11,186,555)	37%	7,454,377	(998,464)
Total Bookstore Expenses	17,642,468	4,396,051	13,246,417	25%	6,023,368	1,627,317
Net Bookstore Revenue/(Expense)	-	2,059,862	2,059,862		1,431,009	628,853
Faculty & Staff Club Revenues	82,000	25,873	(56,127)	32%	6,349	19,524
Faculty & Staff Club Expenses	82,000	5,694	76,306	7%	5,759	65
Net Faculty & Staff Club Revenue/(Expense)	-	20,179	20,179		590	19,589
Golf Courses Revenues	2,294,163	473,787	(1,820,376)	21%	496,287	(22,500)
Golf Courses Transfers	(39,252)	(6,542)	32,710	17%	(3,271)	(3,271)
Total Golf Courses Revenues	2,254,911	467,245	(1,787,666)	21%	493,016	(25,771)
Total Golf Courses Expenses	2,254,911	392,614	1,862,297	17%	409,705	17,091
Net Golf Courses Revenue/(Expense)	-	74,631	74,631		83,311	(8,680)
Housing	11,250,500	5,706,979	(5,543,521)	51%	5,334,603	372,376
Housing Transfers	(2,485,566)	(355,707)	2,129,859	14%	(2,542,237)	2,186,530
Total Housing Revenues	8,764,934	5,351,272	(3,413,662)	61%	2,792,366	2,558,906
Total Housing Expense	8,764,934	1,258,807	7,506,127	14%	1,346,911	88,104
Net Housing Revenue/(Expense)	-	4,092,465	4,092,465		1,445,455	2,647,010
Other	950,000	590,000	(360,000)	62%	-	590,000
Other Transfers	(950,000)	-	950,000	0%	-	-
Total Other Revenues	-	590,000	590,000	N/A	-	590,000
Total Other Expense	-	-	-	N/A	4,484	4,484
Net Other Revenue/(Expense)	-	590,000	590,000		(4,484)	594,484

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Parking and Transportation Revenues	8,442,677	3,249,463	(5,193,214)	38%	2,696,818	552,645
Parking and Trans Transfers	(2,357,537)	(362,859)	1,994,678	15%	(252,699)	(110,160)
Total Parking and Trans Revenues	6,085,140	2,886,604	(3,198,536)	47%	2,444,119	442,485
Total Parking and Trans Expenses	6,085,140	891,952	5,193,188	15%	900,821	8,869
Net Parking and Trans Revenue/(Expense)	-	1,994,652	1,994,652		1,543,298	451,354
Popejoy Events Revenues	4,444,649	107,986	(4,336,663)	2%	229,798	(121,812)
Popejoy Events Transfers	149,730	-	(149,730)	0%	(3,344)	3,344
Total Popejoy Events Revenues	4,594,379	107,986	(4,486,393)	2%	226,454	(118,468)
Total Popejoy Events Expenses	4,594,379	428,914	4,165,465	9%	508,691	79,777
Net Popejoy Events Revenue/(Expense)	-	(320,928)	(320,928)		(282,237)	(38,691)
Taos & Lawrence Ranch Revenues	53,578	-	(53,578)	0%	-	-
Taos & Lawrence Ranch Expenses	53,578	7,140	46,438	13%	7,012	(128)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(7,140)	(7,140)		(7,012)	(128)
Ticketing Services Revenues	845,295	153,751	(691,544)	18%	110,889	42,862
Ticketing Services Transfers	75,348	-	(75,348)	0%	12,558	(12,558)
Total Ticketing Services Revenues	920,643	153,751	(766,892)	17%	123,447	30,304
Total Ticketing Services Expenses	920,643	173,496	747,147	19%	171,006	(2,490)
Net Ticketing Services Revenue/(Expense)	-	(19,745)	(19,745)		(47,559)	27,814
Total VP for Institutional Support Services Revenues	40,398,053	16,038,644	(24,359,409)	40%	13,540,128	2,498,516
Total VP for Institutional Support Services Expenses	40,398,053	7,554,668	32,843,385	19%	9,377,757	1,823,089
Net VP for Institutional Support Services Revenue/(Expense)	-	8,483,976	8,483,976		4,162,371	4,321,605
<b>VP for Student Affairs</b>						
AVP Ops/Student Life Revenues	3,311,105	641,572	(2,669,533)	19%	584,369	57,203
AVP Ops/Student Life Transfers	(127,500)	(78,833)	48,667	62%	(79,500)	667
Total AVP Ops/Student Life Revenues	3,183,605	562,739	(2,620,866)	18%	504,869	57,870
Total AVP Ops/Student Life Expenses	3,314,105	363,412	2,950,693	11%	340,530	(22,882)
Net AVP Ops/Student Life Revenue/(Expense)	(130,500)	199,327	329,827		164,339	34,988
Lobo Cash Revenues	33,385	25,000	(8,385)	75%	1,476	23,524
Lobo Cash Expenses	33,385	18,954	(14,431)	57%	1,458	(17,496)
Net Lobo Cash Revenue/(Expense)	-	6,046	6,046		18	6,028
Student Health Center Revenues	7,465,022	3,067,946	(4,397,076)	41%	2,516,095	551,851
Student Health Center Expenses	7,465,022	1,242,335	6,222,687	17%	1,139,873	(102,462)
Net Student Health Center Revenue/(Expense)	-	1,825,611	1,825,611		1,376,222	449,389
Student Union Revenues	2,537,528	1,219,244	(1,318,284)	48%	1,269,683	(50,439)
Student Union Expenses	2,537,528	483,098	2,054,430	19%	437,020	(46,078)
Net Student Union Revenue/(Expense)	-	736,146	736,146		832,663	(96,517)
Total VP for Student Affairs Revenues	13,219,540	4,874,929	(8,344,611)	37%	4,292,123	582,806
Total VP for Student Affairs Expenses	13,350,040	2,107,799	11,213,379	16%	1,918,881	(188,918)
Net VP for Student Affairs Revenue/(Expense)	(130,500)	2,767,130	2,897,630		2,373,242	393,888

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
For the two month period ended August 31, 2013  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Favrb/(Unfavrb) FY 2013 YTD Actual
<b>Provost and Other Units</b>						
Art Museum Revenues	5,500	15	(5,485)	0%	84	(69)
Art Museum Expenses	5,500	1	5,499	0%	-	(1)
Net Art Museum Revenue/(Expense)	-	14	14		84	(70)
CE Conference Ctr Revenues	200,000	24,903	(175,097)	12%	22,028	2,875
CE Conference Ctr Transfers	(43,431)	(5,324)	38,107	12%	-	(5,324)
Total CE Conference Ctr Revenues	156,569	19,579	(136,990)	13%	22,028	(2,449)
Total CE Conference Ctr Expenses	156,569	28,556	128,013	18%	36,389	7,833
Net CE Conference Ctr Revenue/(Expense)	-	(8,977)	(8,977)		(14,361)	5,384
Maxwell Museum Revenues	40,000	7,342	(32,658)	18%	4,947	2,395
Maxwell Museum Expenses	40,000	2,758	37,242	7%	2,536	(222)
Net Maxwell Museum Revenue/(Expense)	-	4,584	4,584		2,411	2,173
Other Revenues	55,000	11,357	(43,643)	21%	12,508	(1,151)
Other Expenses	55,000	9,556	45,444	17%	9,249	(307)
Net Other Revenue/(Expense)	-	1,801	1,801		3,259	(1,458)
Total Provost and Other Units Revenues	257,069	38,293	(218,776)	15%	39,567	(1,274)
Total Provost and Other Units Expenses	257,069	40,871	216,198	16%	48,174	7,303
Net Provost and Other Units Revenue/(Expense)	-	(2,578)	(2,578)		(8,607)	6,029
<b>Auxiliary Totals</b>						
Total Auxiliary & Concessions Revenues	53,874,662	20,951,866	(32,922,796)	39%	17,871,818	3,080,048
Total Auxiliary & Concessions Expenses	54,005,162	9,703,338	44,301,824	18%	11,344,812	1,641,474
Net Auxiliary Revenue/(Expense)	(130,500)	11,248,528	11,379,028		6,527,006	4,721,522
Net Athletics Revenue/(Expense)	(65,200)	(1,672,454)	(1,607,254)		(930,627)	(741,827)
Net Auxiliary and Athletics Revenue/(Expense)	(195,700)	9,576,074	9,771,774		5,596,379	3,979,695
Net Branch Campuses Aux Revenue/(Expense)	(41,365)	314,462	355,827		168,095	146,367
Net All Auxiliary and Athletics Revenue/(Expense)	(237,065)	9,890,536	10,127,601		5,764,474	4,126,062



UNM Debt Service Schedule

As of August 31, 2013

\*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2013	Principal Payment due on June 1, 2014	Interest Payment paid on December 1, 2013	Interest Payment due on June 1, 2014	FY 2014 Principal & Interest
Sub Lien System Imp Revenue Bonds ( <sup>3</sup> ) <b>Series 2012:</b> Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$33,200,000	\$1,310,000	\$766,050	\$766,050	\$2,842,100
Sub Lien System Imp Revenue Bonds <b>Series 2007 A&amp;B:</b> Interest Range 4.00% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$131,620,000	\$1,840,000	\$3,281,441	\$3,281,441	\$8,402,882
Sub Lien System Imp Revenue Bonds <b>Series 2005:</b> Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$115,950,000	\$2,470,000	\$2,678,627	\$2,678,626	\$7,827,253
( <sup>1</sup> ) FHA Insured Hospital Mortgage Revenue Bonds <b>Series 2004:</b> Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$164,660,000	\$5,240,000 (\$2,580,000 paid 7/1/2013) (\$2,660,000 due 1/2/2014)	\$3,963,788 (due 1/2/2014)	\$4,020,600 (paid 7/1/2013)	\$13,224,387
Sub Lien System Rfdg Revenue Bonds <b>Series 2003 A:</b> Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$8,480,000	\$1,135,000	\$222,600	\$222,600	\$1,580,200
Sub Lien System Revenue Bonds <b>Series 2003 B&amp;C:</b> Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,505,000	\$285,000	\$232,955	\$232,955	\$750,909
Sub Lien Sys Rfdg Revenue Bonds ( <sup>2</sup> ) <b>Series 2002 B:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$22,090,000	\$1,490,000	\$423,024	\$423,024	\$2,336,047
Sub Lien System Rfdg Revenue Bonds ( <sup>2</sup> ) <b>Series 2002 C:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$35,190,000	\$875,000	\$693,243	\$693,243	\$2,261,486
Sub Lien System Imp Revenue Bonds ( <sup>2</sup> ) <b>Series 2001:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$35,275,000	\$2,085,000	\$705,500	\$705,500	\$3,496,000
System Revenue Bonds <b>Series 2000B:</b> Interest Range 5.5% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$2,248,820	\$473,652	\$320,674	\$320,674	\$1,115,000
System Revenue Rfdg Bonds <b>Series 1992 A:</b> Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$17,460,000	\$1,840,000	\$523,800	\$523,800	\$2,887,600
<b>Grand Total</b>		<b>\$729,176,671</b>	<b>\$575,678,820</b>	<b>\$19,043,652</b>	<b>\$13,811,700</b>	<b>\$13,868,512</b>	<b>\$46,723,864</b>

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds.

## FY14 UNM Debt Service - Source of Funds

As of August 31, 2013

	Series 2012	Series 2007 A&B	Series 2005	Series 2004	Series 2003 B&C	Series 2003 A	Series 2002 C	Series 2002 B	Series 2001	Series 1992
Student Fees- Facility	X	X	X			X	X	X		X
Student Fees - IT	X		X							
Capitalized Interest		X								
Parking Services	X	X	X				X			X
UNM Hospital				X		X		X		X
Bookstore						X	X			X
Housing & Dining Services	X					X	X			
Building R&R	X					X		X		X
Real Estate Department	X	X			X			X		
Physical Plant Department	X	X	X						X	
Telecommunications	X		X							
Athletics		X								
Information & Technology Funds			X				X			
KNME										X
Popejoy Hall							X			
MTTC Bldg.								X		
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Equipment R&R			X							
Golf Course - North & South							X			
HSC	X	X								
Interest on Reserve Funds	X					X	X	X		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
For the two month period ended August 31, 2013  
Preliminary and Unaudited

**Detail of State/Local Appropriations  
Consolidated - Total Operations Current Funds**

	FY 2014 Full Year <u>Operating Budget</u>	FY 2014 Year-to-Date <u>Actual</u>	Fiscal YTD Favrbl/(Unfavrb) <u>Budget</u>	Actual to Budget Benchmark Rate <u>17%</u>
<b>Instruction and General</b>				
Instruction & General Appropriations	261,986,155	43,556,719	(218,429,436)	17%
State Special Project Appropriations	1,055,900	175,983	(879,917)	17%
Tobacco Settlement Appropriations	1,130,600	188,434	(942,166)	17%
Mill Levy	6,896,086	1,175,447	(5,720,639)	17%
Total Instruction and General Appropriations	<u>271,068,741</u>	<u>45,096,583</u>	<u>(225,972,158)</u>	<u>17%</u>
<b>Research</b>				
State Special Project Appropriations	6,086,446	1,008,933	(5,077,513)	17%
Tobacco Settlement Appropriations	979,800	163,300	(816,500)	17%
Cigarette Tax Appropriations	3,226,650	1,016,425	(2,210,225)	32%
Total Research Appropriations	<u>10,292,896</u>	<u>2,188,658</u>	<u>(8,104,238)</u>	<u>21%</u>
<b>Public Service</b>				
State Special Project Appropriations	3,667,844	610,949	(3,056,895)	17%
Total Public Service Appropriations	<u>3,667,844</u>	<u>610,949</u>	<u>(3,056,895)</u>	<u>17%</u>
<b>Clinical Operations</b>				
State Special Project Appropriations	24,680,108	4,018,674	(20,661,434)	16%
Tobacco Settlement Appropriations	851,700	141,950	(709,750)	17%
Total Clinical Operations Appropriations	<u>25,531,808</u>	<u>4,160,624</u>	<u>(21,371,184)</u>	<u>16%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
For the two month period ended August 31, 2013  
Preliminary and Unaudited

**Detail of State/Local Appropriations  
Main Campus - Total Operations Current Funds**

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 17%
<b>Instruction and General</b>				
Instruction & General Appropriations	180,474,555	30,079,093	(150,395,462)	17%
<b>State Special Project Appropriations</b>				
African American Student Services	22,873	3,812	(19,061)	17%
Disabled Student Services	192,400	32,067	(160,333)	17%
ENLACE	64,329	10,721	(53,608)	17%
Hispanic Student Center	107,143	17,857	(89,286)	17%
Minority Graduate Recruitment	117,646	19,608	(98,038)	17%
Native American Studies Intervention	354,047	59,008	(295,039)	17%
Pre-College Minority Student Math & Science	197,462	32,910	(164,552)	17%
Total State Special Project Appropriations	1,055,900	175,983	(879,917)	17%
Total Instruction and General Appropriations	181,530,455	30,255,076	(151,275,379)	17%
<b>Research</b>				
<b>State Special Project Appropriations</b>				
Center for Regional Studies (SW Research Ctr)	977,850	162,975	(814,875)	17%
Manufacturing Engineering	556,900	92,817	(464,083)	17%
Morrisey Hall	47,500	7,917	(39,583)	17%
Resource Geographic Information System	65,400	10,900	(54,500)	17%
Utton Transboundary Resource Center	292,400	48,733	(243,667)	17%
Total State Special Project Appropriations	1,940,050	323,342	(1,616,708)	17%
Total Research Appropriations	1,940,050	323,342	(1,616,708)	17%
<b>Public Service</b>				
<b>State Special Project Appropriations</b>				
Bureau of Business Research (Census)	378,200	63,033	(315,167)	17%
College Prep Mentoring/School of Law	119,593	19,932	(99,661)	17%
College Preparatory Mentoring	168,107	28,018	(140,089)	17%
Corrine Wolfe Law Center/Child Abuse Training	170,300	28,384	(141,916)	17%
Family Development Program	438,500	73,083	(365,417)	17%
ISTEC	48,595	8,099	(40,496)	17%
Judicial Selection	22,800	3,800	(19,000)	17%
KNME-TV	1,168,900	194,817	(974,083)	17%
Land Grant Studies Program	131,800	21,967	(109,833)	17%
N. M. Historical Review	47,600	7,933	(39,667)	17%
Small Business Innovation & Research Outreach	125,000	20,833	(104,167)	17%
Southwest Indian Law Clinic	208,200	34,700	(173,500)	17%
Spanish Colonial Research Center (SW Research Ctr)	120,650	20,109	(100,541)	17%
Spanish Resource Center	41,105	6,851	(34,254)	17%
Substance Abuse Program	136,500	22,750	(113,750)	17%
Wildlife Law Education	70,400	11,733	(58,667)	17%
Total State Special Project Appropriations	3,396,250	566,042	(2,830,208)	17%
Total Public Service Appropriations	3,396,250	566,042	(2,830,208)	17%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
For the two month period ended August 31, 2013  
Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Branch Campuses - Total Operations Current Funds**

	FY 2014 Full Year <u>Operating Budget</u>	FY 2014 Year-to-Date <u>Actual</u>	Fiscal YTD Favrbl/(Unfavrb) <u>Budget</u>	Actual to Budget Benchmark Rate <u>17%</u>
Instruction and General				
Instruction & General Appropriations				
Gallup	9,118,300	1,507,675	(7,610,625)	17%
Los Alamos	1,876,000	310,189	(1,565,811)	17%
Valencia	5,350,000	884,602	(4,465,398)	17%
Taos	3,418,600	565,252	(2,853,348)	17%
Total Instruction & General Appropriations	<u>19,762,900</u>	<u>3,267,718</u>	<u>(16,495,182)</u>	<u>17%</u>
Mill Levy				
McKinley County	2,100,000	362,042	(1,737,958)	17%
Los Alamos County	686,500	116,894	(569,606)	17%
Valencia County	2,539,386	430,296	(2,109,090)	17%
Taos County	1,570,200	266,215	(1,303,985)	17%
Total Mill Levy	<u>6,896,086</u>	<u>1,175,447</u>	<u>(5,720,639)</u>	<u>17%</u>
Total Branch Appropriations	<u>26,658,986</u>	<u>4,443,165</u>	<u>(22,215,821)</u>	<u>17%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
For the two month period ended August 31, 2013  
Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Health Sciences Center - Total Operations Current Funds**

	FY 2014 Full Year <u>Operating Budget</u>	FY 2014 Year-to-Date <u>Actual</u>	Fiscal YTD Favrb/(Unfavrb) <u>Budget</u>	Actual to Budget Benchmark Rate <u>17%</u>
<b>Instruction and General</b>				
Instruction & General Appropriations	61,748,700	10,209,908	(51,538,792)	17%
<b>Tobacco Settlement Appropriations</b>				
Instruction & General	610,524	101,754	(508,770)	17%
Pediatric Specialty Education	260,038	43,340	(216,698)	17%
Trauma Specialty Education	260,038	43,340	(216,698)	17%
<b>Total Tobacco Settlement Appropriations</b>	<u>1,130,600</u>	<u>188,434</u>	<u>(942,166)</u>	<u>17%</u>
<b>Total Instruction and General Appropriations</b>	<u>62,879,300</u>	<u>10,398,342</u>	<u>(52,480,958)</u>	<u>17%</u>
<b>Research</b>				
<b>State Special Project Appropriations</b>				
Cancer Center	2,663,774	440,445	(2,223,329)	17%
Hepatitis C, Project ECHO	1,482,622	245,146	(1,237,476)	17%
<b>Total State Special Project Appropriations</b>	<u>4,146,396</u>	<u>685,591</u>	<u>(3,460,805)</u>	<u>17%</u>
<b>Tobacco Settlement Appropriations</b>				
Genomics, Biocomputing, Environmental Health	979,800	163,300	(816,500)	17%
<b>Total Tobacco Settlement Appropriations</b>	<u>979,800</u>	<u>163,300</u>	<u>(816,500)</u>	<u>17%</u>
Cigarette Tax Appropriations	3,226,650	1,016,425	(2,210,225)	32%
<b>Total Research Appropriations</b>	<u>8,352,846</u>	<u>1,865,316</u>	<u>(6,487,530)</u>	<u>22%</u>
<b>Public Service</b>				
<b>State Special Project Appropriations</b>				
Center for Native American Health	271,594	44,907	(226,687)	17%
<b>Total State Special Project Appropriations</b>	<u>271,594</u>	<u>44,907</u>	<u>(226,687)</u>	<u>17%</u>
<b>Total Public Service Appropriations</b>	<u>271,594</u>	<u>44,907</u>	<u>(226,687)</u>	<u>17%</u>
<b>Clinical Operations</b>				
<b>State Special Project Appropriations</b>				
Newborn Intensive Care Unit	3,283,396	542,897	(2,740,499)	17%
Office of the Medical Investigator	4,797,800	793,298	(4,004,502)	17%
Pediatric Oncology	1,282,197	212,006	(1,070,191)	17%
Poison and Drug Info Center	1,524,915	252,138	(1,272,777)	17%
Native American Suicide Prevention	100,000	16,535	(83,465)	17%
UNM Hospitals	13,691,800	2,201,800	(11,490,000)	16%
<b>Total State Special Project Appropriations</b>	<u>24,680,108</u>	<u>4,018,674</u>	<u>(20,661,434)</u>	<u>16%</u>
<b>Tobacco Settlement Appropriations</b>				
Pediatric Oncology	261,400	43,567	(217,833)	17%
Poison and Drug Info Center	590,300	98,383	(491,917)	17%
<b>Total Tobacco Settlement Appropriations</b>	<u>851,700</u>	<u>141,950</u>	<u>(709,750)</u>	<u>17%</u>
<b>Total Clinical Operations Appropriations</b>	<u>25,531,808</u>	<u>4,160,624</u>	<u>(21,371,184)</u>	<u>16%</u>