

Executive Budget Summary

University of New Mexico Consolidated Financial Report

FY 2014 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations (approximately 90% of this operation resides on Main Campus) projected a use of prior year balances of \$12.2M for the FY 2014 UNM Operating Budget. This \$12.2M use of balance is comprised of a \$11.7M use of balance at the Main Campus, a \$489K use of balance at the Branch Campuses and a use of balance at the HSC Campus of \$21K. The \$11.7M use of balance at Main Campus is primarily due to \$3.0M of one-time monies funding the I&G Budget, Administrative units budgeting approximately \$1.5M of prior year balances and Academic Affairs budgeting approximately \$7.2M of prior year balances.

The next block of information shows our **Unrestricted Research** operations. The activity in these operations is essentially 50% Main Campus and 50% HSC Campus. The FY 2014 UNM Operating Budget showed a use of prior year balances of \$10.6M, of which a \$5.6M use of prior year balance is related to Main Campus and a \$5.0M use of prior year balance is related to HSC Campus. The \$5.6M use of balance at Main Campus is primarily due to Academic Affairs departments budgeting prior year balances. At the HSC Campus approximately \$203K of balances were budgeted by SOM Departments to support Chairs' Letter of Offer packages. The College of Pharmacy budgeted \$348K for faculty bridge funding and faculty start-up funding. Additionally, at the HSC \$4.3M is budgeted for various capital projects during FY 2014.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2014 UNM Operating Budget projected a favorable net margin of \$1.5M. This favorable budgeted net margin is comprised of a \$3.9M use of prior year balances at the Main and Branch Campuses and a favorable net margin of \$5.4M at the HSC Campus. The \$3.9M use of balance at the Main and Branch Campuses is primarily due to Academic Affairs departments budgeting prior year balances. There are \$3.4M of budgeted prior year balances within non-endowed spending indices and approximately \$500K of budgeted prior year balances within Academic Affairs General Public Service indices. The favorable net margin budgeted at the HSC Campus is primarily due to Patient Revenues.

Page 2 of this report begins with the **Student Aid** function. The FY 2014 UNM Operating Budget projected a use of prior year balances of \$8.8M. This use of prior year balances is comprised of a \$7.0M use of balance at the Main and Branch Campuses and a budgeted use of balance of \$1.8M at the HSC Campus. The budgeted use of balance at Main Campus is primarily due to Academic Affairs departments and Enrollment Management budgeting prior year balances within endowed spending indices for the payout of major and departmental scholarships in the new fiscal year.

Student Activities are the operations of Student Government and Student organizations. The FY 2014 UNM Operating Budget shows a use of prior year balances of \$122K.

Auxiliaries and Athletics

The FY 2014 UNM Operating Budget for Auxiliaries and Athletics projected a use of prior year balances of \$237K. This use of balance is primarily due to a combination of Athletics budgeting a \$65K use of balance, AVP Ops/Student Life budgeting a use of balance of \$131K and the Branch Campuses budgeting a use of balance of \$41K.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2014 UNM Operating Budget projected a use of prior year balances of \$8.1M. UNM Hospitals budgeted a favorable net margin of \$13K. The major factor contributing to this use of balance is the School of Medicine budgeting a use of balance of \$8.1M for FY 2014. The budgeted use of balance is primarily due to the SOM Chair Packages for FY 2014.

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the seven month period ended January 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	153,710,683	154,878,117	1,167,434	101%	145,940,356	8,937,761
Branch Campuses	8,328,453	7,961,730	(366,723)	96%	8,235,232	(273,502)
HSC Campus	13,605,343	14,206,749	601,406	104%	12,668,245	1,538,504
Total Tuition and Fees Revenues	175,644,479	177,046,596	1,402,117	101%	166,843,833	10,202,763
State/Local Appropriations	271,068,741	157,850,663	(113,218,078)	58%	150,953,697	6,896,966
F & A Revenues	40,300,000	24,702,897	(15,597,103)	61%	23,956,405	746,492
Transfers	(49,037,357)	(33,226,186)	15,811,171	68%	(36,165,221)	2,939,035
Other Revenues	18,019,852	13,063,328	(4,956,524)	72%	12,771,003	292,325
Total Instruction and General Revenues	455,995,715	339,437,298	(116,558,417)	74%	318,359,717	21,077,581
Salaries	280,556,884	163,396,077	117,160,807	58%	157,925,176	(5,470,901)
Benefits	92,631,618	49,603,900	43,027,718	54%	43,914,337	(5,689,563)
Other Expenses	95,042,322	48,337,817	46,704,505	51%	46,790,487	(1,547,330)
Total Instruction and General Expenses	468,230,824	261,337,794	206,893,030	56%	248,630,000	(12,707,794)
Net Instruction and General Revenue/(Expense)	(12,235,109)	78,099,504	90,334,613		69,729,717	8,369,787
Research						
State/Local Appropriations	10,292,896	6,641,185	(3,651,711)	65%	6,075,262	565,923
Transfers	25,678,299	10,477,288	(15,201,011)	41%	15,046,599	(4,569,311)
Other Revenues	4,237,463	1,306,186	(2,931,277)	31%	1,256,396	49,790
Total Research Revenues	40,208,658	18,424,659	(21,783,999)	46%	22,378,257	(3,953,598)
Salaries and Benefits	28,682,475	13,714,646	14,967,829	48%	13,547,624	(167,022)
Other Expenses	22,131,976	9,584,689	12,547,287	43%	10,135,020	550,331
Total Research Expenses	50,814,451	23,299,335	27,515,116	46%	23,682,644	383,309
Net Research Revenue/(Expense)	(10,605,793)	(4,874,676)	5,731,117		(1,304,387)	(3,570,289)
Public Service						
State/Local Appropriations	3,667,844	2,138,703	(1,529,141)	58%	2,042,222	96,481
Sales and Services Revenues	16,130,010	8,787,330	(7,342,680)	54%	8,627,699	159,631
Gifts	8,296,995	5,746,988	(2,550,007)	69%	6,325,013	(578,025)
Transfers	2,082,045	1,630,484	(451,561)	78%	77,904	1,552,580
Other Revenues	5,305,384	3,598,120	(1,707,264)	68%	2,865,675	732,445
Total Public Service Revenues	35,482,278	21,901,625	(13,580,653)	62%	19,938,513	1,963,112
Salaries and Benefits	18,400,745	12,372,337	6,028,408	67%	11,937,231	(435,106)
Other Expenses	22,464,594	10,272,041	12,192,553	46%	8,984,983	(1,287,058)
Total Public Service Expenses	40,865,339	22,644,378	18,220,961	55%	20,922,214	(1,722,164)
Net Public Service Revenue/(Expense)	(5,383,061)	(742,753)	4,640,308		(983,701)	240,948

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the seven month period ended January 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Student Aid						
Gifts	3,898,881	3,048,412	(850,469)	78%	3,326,931	(278,519)
State Lottery Scholarship	37,485,948	37,485,948	-	100%	31,861,170	5,624,778
Transfers	15,276,031	9,064,518	(6,211,513)	59%	13,300,150	(4,235,632)
Other Revenues	1,257,262	1,315,017	57,755	105%	184,257	1,130,760
Total Student Aid Revenues	57,918,122	50,913,895	(7,004,227)	88%	48,672,508	2,241,387
Salaries and Benefits	3,659,692	2,774,529	885,163	76%	2,266,258	(508,271)
Other Expenses	63,022,380	56,763,809	6,258,571	90%	52,389,007	(4,374,802)
Total Student Aid Expenses	66,682,072	59,538,338	7,143,734	89%	54,655,265	(4,883,073)
Net Student Aid Revenue/(Expense)	(8,763,950)	(8,624,443)	139,507		(5,982,757)	(2,641,686)
Student Activities						
Fee Revenues	6,266,414	5,272,860	(993,554)	84%	4,218,949	1,053,911
Sales and Services Revenues	1,448,714	982,663	(466,051)	68%	1,084,917	(102,254)
Transfers	458,483	276,378	(182,105)	60%	619,200	(342,822)
Other Revenues	74,024	60,691	(13,333)	82%	71,218	(10,527)
Total Student Activities Revenues	8,247,635	6,592,592	(1,655,043)	80%	5,994,284	598,308
Salaries and Benefits	4,185,076	2,491,222	1,693,854	60%	2,545,726	54,504
Other Expenses	4,184,468	2,173,248	2,011,220	52%	2,214,245	40,997
Total Student Activities Expenses	8,369,544	4,664,470	3,705,074	56%	4,759,971	95,501
Net Student Activities Revenue/(Expense)	(121,909)	1,928,122	2,050,031		1,234,313	693,809
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,582,001	1,773,208	(808,793)	69%	2,193,112	(419,904)
Main Campus Auxiliaries Revenues	53,874,662	40,602,070	(13,272,592)	75%	43,195,489	(2,593,419)
Athletics Revenues	31,193,563	21,134,270	(10,059,293)	68%	21,072,042	62,228
Total Auxiliaries and Athletics Revenues	87,650,226	63,509,548	(24,140,678)	72%	66,460,643	(2,951,095)
Branch Campuses Auxiliary Expenses	2,623,366	1,504,015	1,119,351	57%	1,915,209	411,194
Main Campus Auxiliaries Expenses	54,005,162	30,685,697	23,319,465	57%	36,502,027	5,816,330
Athletics Expenses	31,258,763	21,730,347	9,528,416	70%	22,022,966	292,619
Total Auxiliaries and Athletics Expenses	87,887,291	53,920,059	33,967,232	61%	60,440,202	6,520,143
Net Auxiliaries and Athletics Revenue/(Expense)	(237,065)	9,589,489	9,826,554		6,020,441	3,569,048

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the seven month period ended January 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	245,218,468	158,360,434	(86,858,034)	65%	170,286,353	(11,925,919)
State and Local Grants and Contracts Revenues	31,983,112	16,099,183	(15,883,929)	50%	14,251,073	1,848,110
Non-Governmental Grants and Contracts Revenues	29,505,707	19,463,292	(10,042,415)	66%	18,838,977	624,315
Gifts	-	129,161	129,161	N/A	209,840	(80,679)
Transfers	3,740,817	2,878,522	(862,295)	77%	2,829,395	49,127
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	310,452,104	196,930,592	(113,521,512)	63%	206,415,638	(9,485,046)
Salaries and Benefits	144,253,271	76,067,693	68,185,578	53%	73,476,892	(2,590,801)
Other Expenses	166,198,833	120,862,899	45,335,934	73%	132,938,746	12,075,847
Total Sponsored Programs Expenses	310,452,104	196,930,592	113,521,512	63%	206,415,638	9,485,046
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	25,531,808	14,587,552	(10,944,256)	57%	14,301,057	286,495
Physician Professional Fee Revenues	108,032,042	59,956,877	(48,075,165)	55%	56,945,653	3,011,224
Hospital Facility Revenues	684,748,925	402,816,124	(281,932,801)	59%	373,730,903	29,085,221
Other Patient Revenues, net of Allowance	103,030,503	62,489,773	(40,540,730)	61%	58,756,730	3,733,043
Mil Levy	91,886,992	53,543,891	(38,343,101)	58%	53,070,044	473,847
Investment Income	1,137,891	9,182,320	8,044,429	807%	6,279,133	2,903,187
Gifts	3,435,064	2,504,708	(930,356)	73%	2,731,430	(226,722)
Housestaff Revenues	32,457,691	20,652,308	(11,805,383)	64%	18,745,635	1,906,673
Other Revenues	19,155,866	13,987,943	(5,167,923)	73%	9,984,336	4,003,607
Total Clinical Operations Revenues	1,069,416,782	639,721,496	(429,695,286)	60%	594,544,921	45,176,575
Salaries and Benefits	607,173,020	355,829,999	251,343,021	59%	343,083,349	(12,746,650)
Interest Expense	8,701,516	4,830,739	3,870,777	56%	4,985,059	154,320
Housestaff Expenses	32,457,691	20,100,818	12,356,873	62%	18,770,879	(1,329,939)
Other Expenses	422,389,564	261,969,038	160,420,526	62%	235,956,222	(26,012,816)
Total Clinical Operations Expenses	1,070,721,791	642,730,594	427,991,197	60%	602,795,509	(39,935,085)
Net Clinical Operations Revenue/(Expense)	(1,305,009)	(3,009,098)	(1,704,089)		(8,250,588)	5,241,490
Contingencies						
Total Contingency Revenues	15,130,454	-	(15,130,454)	0%	-	-
Total Contingency Expenses	5,817,161	-	(5,817,161)	0%	-	-
Net Contingencies Revenue/(Expense)	9,313,293	-	(9,313,293)		-	-
Net Current Revenue/(Expense)	(29,338,603)	72,366,145	101,704,748		60,463,038	11,903,107

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the seven month period ended January 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
University of New Mexico - Results of Athletics and Auxiliary Operations						
Results of Athletics Operations:						
Athletics Revenues	34,732,446	23,160,133	(11,572,313)	67%	24,388,145	(1,228,012)
Athletics Transfers	(3,538,883)	(2,025,863)	1,513,020	57%	(3,316,103)	1,290,240
Total Athletics Revenues	31,193,563	21,134,270	(10,059,293)	68%	21,072,042	62,228
Athletics Expenses						
Salaries and Benefits	13,671,699	8,470,288	5,201,411	62%	8,541,423	71,135
Grant-in-Aid	3,976,253	3,286,876	689,377	83%	3,022,357	(264,519)
Other Expenses	13,610,811	9,973,183	3,637,628	73%	10,459,186	486,003
Total Athletics Expenses	31,258,763	21,730,347	9,528,416	70%	22,022,966	292,619
Total Net Athletics Revenue/(Expense)	(65,200)	(596,077)	(530,877)		(950,924)	354,847
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	17,992,468	13,289,560	(4,702,908)	74%	15,055,747	(1,766,187)
Bookstore Transfers	(350,000)	(204,167)	145,833	58%	(166,968)	(37,199)
Total Bookstore Revenues	17,642,468	13,085,393	(4,557,075)	74%	14,888,779	(1,803,386)
Total Bookstore Expenses	17,642,468	11,456,534	6,185,934	65%	13,168,762	1,712,228
Net Bookstore Revenue/(Expense)	-	1,628,859	1,628,859		1,720,017	(91,158)
Faculty & Staff Club Revenues	82,000	64,561	(17,439)	79%	23,033	41,528
Faculty & Staff Club Expenses	82,000	39,717	42,283	48%	18,628	(21,089)
Net Faculty & Staff Club Revenue/(Expense)	-	24,844	24,844		4,405	20,439
Golf Courses Revenues	2,294,163	1,100,318	(1,193,845)	48%	1,158,983	(58,665)
Golf Courses Transfers	(39,252)	(22,585)	16,667	58%	(22,897)	312
Total Golf Courses Revenues	2,254,911	1,077,733	(1,177,178)	48%	1,136,086	(58,353)
Total Golf Courses Expenses	2,254,911	1,314,167	940,744	58%	1,281,690	(32,477)
Net Golf Courses Revenue/(Expense)	-	(236,434)	(236,434)		(145,604)	(90,830)
Housing	11,250,500	11,353,572	103,072	101%	10,507,152	846,420
Housing Transfers	(2,485,566)	(2,744,973)	(259,407)	110%	(4,060,873)	1,315,900
Total Housing Revenues	8,764,934	8,608,599	(156,335)	98%	6,446,279	2,162,320
Total Housing Expense	8,764,934	4,340,034	4,424,900	50%	4,646,282	306,248
Net Housing Revenue/(Expense)	-	4,268,565	4,268,565		1,799,997	2,468,568
Other	950,000	(160,000)	(1,110,000)	-17%	-	(160,000)
Other Transfers	(950,000)	-	950,000	0%	-	-
Total Other Revenues	-	(160,000)	(160,000)	N/A	-	(160,000)
Total Other Expense	-	7,901	(7,901)	N/A	-	(7,901)
Net Other Revenue/(Expense)	-	(167,901)	(167,901)		-	(167,901)

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the seven month period ended January 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Parking and Transportation Revenues	8,442,677	6,362,296	(2,080,381)	75%	6,082,072	280,224
Parking and Trans Transfers	(2,357,537)	(1,125,758)	1,231,779	48%	(1,116,932)	(8,826)
Total Parking and Trans Revenues	6,085,140	5,236,538	(848,602)	86%	4,965,140	271,398
Total Parking and Trans Expenses	6,085,140	3,266,155	2,818,985	54%	3,343,953	77,798
Net Parking and Trans Revenue/(Expense)	-	1,970,383	1,970,383		1,621,187	349,196
Popejoy Events Revenues	4,444,649	1,859,646	(2,585,003)	42%	6,078,859	(4,219,213)
Popejoy Events Transfers	149,730	149,730	-	100%	29,046	120,684
Total Popejoy Events Revenues	4,594,379	2,009,376	(2,585,003)	44%	6,107,905	(4,098,529)
Total Popejoy Events Expenses	4,594,379	1,799,172	2,795,207	39%	6,018,618	4,219,446
Net Popejoy Events Revenue/(Expense)	-	210,204	210,204		89,287	120,917
Taos & Lawrence Ranch Revenues	53,578	-	(53,578)	0%	36,707	(36,707)
Taos & Lawrence Ranch Expenses	53,578	21,877	31,701	41%	19,443	(2,434)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(21,877)	(21,877)		17,264	(39,141)
Ticketing Services Revenues	845,295	639,624	(205,671)	76%	668,394	(28,770)
Ticketing Services Transfers	75,348	75,348	-	100%	43,953	31,395
Total Ticketing Services Revenues	920,643	714,972	(205,671)	78%	712,347	2,625
Total Ticketing Services Expenses	920,643	561,365	359,278	61%	512,507	(48,858)
Net Ticketing Services Revenue/(Expense)	-	153,607	153,607		199,840	(46,233)
Young Ranch Revenues	-	-	-	N/A	11,802	(11,802)
Young Ranch Expenses	-	-	-	N/A	4,485	4,485
Net Young Ranch Revenue/(Expense)	-	-	-	N/A	7,317	(7,317)
Total VP for Institutional Support Services Revenues	40,398,053	30,637,172	(9,760,881)	76%	34,328,078	(3,690,906)
Total VP for Institutional Support Services Expenses	40,398,053	22,806,922	17,591,131	56%	29,014,368	6,207,446
Net VP for Institutional Support Services Revenue/(Expense)	-	7,830,250	7,830,250		5,313,710	2,516,540
VP for Student Affairs						
AVP Ops/Student Life Revenues	3,311,105	2,271,724	(1,039,381)	69%	2,117,338	154,386
AVP Ops/Student Life Transfers	(127,500)	(308,259)	(180,759)	242%	(451,063)	142,804
Total AVP Ops/Student Life Revenues	3,183,605	1,963,465	(1,220,140)	62%	1,666,275	297,190
Total AVP Ops/Student Life Expenses	3,314,105	1,396,793	1,917,312	42%	1,448,376	51,583
Net AVP Ops/Student Life Revenue/(Expense)	(130,500)	566,672	697,172		217,899	348,773
Lobo Cash Revenues	33,385	29,473	(3,912)	88%	3,485	25,988
Lobo Cash Expenses	33,385	36,095	2,710	108%	11,274	(24,821)
Net Lobo Cash Revenue/(Expense)	-	(6,622)	(6,622)		(7,789)	1,167
Student Health Center Revenues	7,465,022	5,842,757	(1,622,265)	78%	5,299,977	542,780
Student Health Center Expenses	7,465,022	4,491,723	2,973,299	60%	4,272,383	(219,340)
Net Student Health Center Revenue/(Expense)	-	1,351,034	1,351,034		1,027,594	323,440
Student Union Revenues	2,537,528	1,954,099	(583,429)	77%	1,779,155	174,944
Student Union Expenses	2,537,528	1,806,551	730,977	71%	1,591,117	(215,434)
Net Student Union Revenue/(Expense)	-	147,548	147,548		188,038	(40,490)
Total VP for Student Affairs Revenues	13,219,540	9,789,794	(3,429,746)	74%	8,748,892	1,040,902
Total VP for Student Affairs Expenses	13,350,040	7,731,162	5,624,298	58%	7,323,150	(408,012)
Net VP for Student Affairs Revenue/(Expense)	(130,500)	2,058,632	2,189,132		1,425,742	632,890

Statements of Revenues, Expenses and Changes in Net Position Format for Regents
For the seven month period ended January 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	1,853	(3,647)	34%	821	1,032
Art Museum Expenses	5,500	3,666	1,834	67%	-	(3,666)
Net Art Museum Revenue/(Expense)	-	(1,813)	(1,813)		821	(2,634)
CE Conference Ctr Revenues	200,000	106,869	(93,131)	53%	135,905	(29,036)
CE Conference Ctr Transfers	(43,431)	1,407	44,838	-3%	(49,656)	51,063
Total CE Conference Ctr Revenues	156,569	108,276	(48,293)	69%	86,249	22,027
Total CE Conference Ctr Expenses	156,569	100,937	55,632	64%	125,820	24,883
Net CE Conference Ctr Revenue/(Expense)	-	7,339	7,339		(39,571)	46,910
Maxwell Museum Revenues	40,000	30,932	(9,068)	77%	24,279	6,653
Maxwell Museum Expenses	40,000	11,239	28,761	28%	9,478	(1,761)
Net Maxwell Museum Revenue/(Expense)	-	19,693	19,693		14,801	4,892
Other Revenues	55,000	34,043	(20,957)	62%	7,170	26,873
Other Expenses	55,000	31,771	23,229	58%	29,211	(2,560)
Net Other Revenue/(Expense)	-	2,272	2,272		(22,041)	24,313
Total Provost and Other Units Revenues	257,069	175,104	(81,965)	68%	118,519	56,585
Total Provost and Other Units Expenses	257,069	147,613	109,456	57%	164,509	16,896
Net Provost and Other Units Revenue/(Expense)	-	27,491	27,491		(45,990)	73,481
Auxiliary Totals						
Total Auxiliary & Concessions Revenues	53,874,662	40,602,070	(13,272,592)	75%	43,195,489	(2,593,419)
Total Auxiliary & Concessions Expenses	54,005,162	30,685,697	23,319,465	57%	36,502,027	5,816,330
Net Auxiliary Revenue/(Expense)	(130,500)	9,916,373	10,046,873		6,693,462	3,222,911
Net Athletics Revenue/(Expense)	(65,200)	(596,077)	(530,877)		(950,924)	354,847
Net Auxiliary and Athletics Revenue/(Expense)	(195,700)	9,320,296	9,515,996		5,742,538	3,577,758
Net Branch Campuses Aux Revenue/(Expense)	(41,365)	269,193	310,558		277,903	(8,710)
Net All Auxiliary and Athletics Revenue/(Expense)	(237,065)	9,589,489	9,826,554		6,020,441	3,569,048

UNM Debt Service Schedule

As of January 31, 2014

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2013	Principal Payment due on June 1, 2014	Interest Payment paid on December 1, 2013	Interest Payment due on June 1, 2014	FY 2014 Principal & Interest
Sub Lien System Imp Revenue Bonds (3) Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$33,200,000	\$1,310,000	\$766,050	\$766,050	\$2,842,100
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.00% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$131,620,000	\$1,840,000	\$3,281,441	\$3,281,441	\$8,402,882
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$115,950,000	\$2,470,000	\$2,678,626	\$2,678,626	\$7,827,252
(1) FHA Insured Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$164,660,000	\$5,240,000 (\$2,580,000 paid 7/1/2013) (\$2,660,000 paid 1/2/2014)	\$3,963,788 (paid 1/2/2014)	\$4,020,600 (paid 7/1/2013)	\$13,224,387
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$8,480,000	\$1,135,000	\$222,600	\$222,600	\$1,580,200
Sub Lien System Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,505,000	\$285,000	\$232,954	\$232,955	\$750,909
Sub Lien Sys Rfdg Revenue Bonds (2) Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$22,090,000	\$1,490,000	\$420,673	\$423,024	\$2,333,697
Sub Lien System Rfdg Revenue Bonds (2) Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$35,190,000	\$875,000	\$689,392	\$693,243	\$2,257,635
Sub Lien System Imp Revenue Bonds (2) Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$35,275,000	\$2,085,000	\$377,757	\$705,500	\$3,168,257
System Revenue Bonds Series 2000B: Interest Range 5.5% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$2,248,820	\$473,652	\$0	\$641,348	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$17,460,000	\$1,840,000	\$523,800	\$523,800	\$2,887,600
Grand Total		\$729,176,671	\$575,678,820	\$19,043,652	\$13,157,080	\$14,189,186	\$46,389,918

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

FY14 UNM Debt Service - Source of Funds

As of January 31, 2014

	Series 2012	Series 2007 A&B	Series 2005	Series 2004	Series 2003 B&C	Series 2003 A	Series 2002 C	Series 2002 B	Series 2001	Series 1992
Student Fees- Facility	X	X	X			X	X	X		X
Student Fees - IT	X		X							
Capitalized Interest		X								
Parking Services	X	X	X				X			X
UNM Hospital				X		X		X		X
Bookstore						X	X			X
Housing & Dining Services	X					X	X			
Building R&R	X					X		X		X
Real Estate Department	X	X			X			X		
Physical Plant Department	X	X	X						X	
Telecommunications	X		X							
Athletics		X								
Information & Technology Funds			X				X			
KNME										X
Popejoy Hall							X			
MTTC Bldg.								X		
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Equipment R&R			X							
Golf Course - North & South							X			
HSC	X	X								
Interest on Reserve Funds	X					X	X	X		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the seven month period ended January 31, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	261,986,155	152,552,488	(109,433,667)	58%
State Special Project Appropriations	1,055,900	615,941	(439,959)	58%
Tobacco Settlement Appropriations	1,130,600	659,517	(471,083)	58%
Mill Levy	6,896,086	4,022,717	(2,873,369)	58%
Total Instruction and General Appropriations	<u>271,068,741</u>	<u>157,850,663</u>	<u>(113,218,078)</u>	<u>58%</u>
Research				
State Special Project Appropriations	6,086,446	3,537,071	(2,549,375)	58%
Tobacco Settlement Appropriations	979,800	571,550	(408,250)	58%
Cigarette Tax Appropriations	3,226,650	2,532,564	(694,086)	78%
Total Research Appropriations	<u>10,292,896</u>	<u>6,641,185</u>	<u>(3,651,711)</u>	<u>65%</u>
Public Service				
State Special Project Appropriations	3,667,844	2,138,703	(1,529,141)	58%
Total Public Service Appropriations	<u>3,667,844</u>	<u>2,138,703</u>	<u>(1,529,141)</u>	<u>58%</u>
Clinical Operations				
State Special Project Appropriations	24,680,108	14,090,727	(10,589,381)	57%
Tobacco Settlement Appropriations	851,700	496,825	(354,875)	58%
Total Clinical Operations Appropriations	<u>25,531,808</u>	<u>14,587,552</u>	<u>(10,944,256)</u>	<u>57%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the seven month period ended January 31, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	180,474,555	105,276,824	(75,197,731)	58%
State Special Project Appropriations				
African American Student Services	22,873	13,342	(9,531)	58%
Disabled Student Services	192,400	112,234	(80,166)	58%
ENLACE	64,329	37,525	(26,804)	58%
Hispanic Student Center	107,143	62,500	(44,643)	58%
Minority Graduate Recruitment	117,646	68,627	(49,019)	58%
Native American Studies Intervention	354,047	206,527	(147,520)	58%
Pre-College Minority Student Math & Science	197,462	115,186	(82,276)	58%
Total State Special Project Appropriations	1,055,900	615,941	(439,959)	58%
Total Instruction and General Appropriations	181,530,455	105,892,765	(75,637,690)	58%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	977,850	570,413	(407,437)	58%
Manufacturing Engineering	556,900	324,858	(232,042)	58%
Morrisey Hall	47,500	27,708	(19,792)	58%
Resource Geographic Information System	65,400	38,150	(27,250)	58%
Utton Transboundary Resource Center	292,400	170,567	(121,833)	58%
Total State Special Project Appropriations	1,940,050	1,131,696	(808,354)	58%
Total Research Appropriations	1,940,050	1,131,696	(808,354)	58%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	378,200	220,617	(157,583)	58%
College Prep Mentoring/School of Law	119,593	69,762	(49,831)	58%
College Preparatory Mentoring	168,107	98,063	(70,044)	58%
Corrine Wolfe Law Center/Child Abuse Training	170,300	99,341	(70,959)	58%
Family Development Program	438,500	255,792	(182,708)	58%
ISTEC	48,595	28,347	(20,248)	58%
Judicial Selection	22,800	13,300	(9,500)	58%
KNME-TV	1,168,900	681,858	(487,042)	58%
Land Grant Studies Program	131,800	76,883	(54,917)	58%
N. M. Historical Review	47,600	27,767	(19,833)	58%
Small Business Innovation & Research Outreach	125,000	72,917	(52,083)	58%
Southwest Indian Law Clinic	208,200	121,450	(86,750)	58%
Spanish Colonial Research Center (SW Research Ctr)	120,650	70,379	(50,271)	58%
Spanish Resource Center	41,105	23,978	(17,127)	58%
Substance Abuse Program	136,500	79,625	(56,875)	58%
Wildlife Law Education	70,400	41,067	(29,333)	58%
Total State Special Project Appropriations	3,396,250	1,981,146	(1,415,104)	58%
Total Public Service Appropriations	3,396,250	1,981,146	(1,415,104)	58%

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
 For the seven month period ended January 31, 2014
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,118,300	5,319,008	(3,799,292)	58%
Los Alamos	1,876,000	1,094,333	(781,667)	58%
Valencia	5,350,000	3,120,834	(2,229,166)	58%
Taos	3,418,600	1,994,183	(1,424,417)	58%
Total Instruction & General Appropriations	<u>19,762,900</u>	<u>11,528,358</u>	<u>(8,234,542)</u>	<u>58%</u>
Mill Levy				
McKinley County	2,100,000	1,225,000	(875,000)	58%
Los Alamos County	686,500	400,459	(286,041)	58%
Valencia County	2,539,386	1,481,308	(1,058,078)	58%
Taos County	1,570,200	915,950	(654,250)	58%
Total Mill Levy	<u>6,896,086</u>	<u>4,022,717</u>	<u>(2,873,369)</u>	<u>58%</u>
Total Branch Appropriations	<u>26,658,986</u>	<u>15,551,075</u>	<u>(11,107,911)</u>	<u>58%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents
For the seven month period ended January 31, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	61,748,700	35,747,306	(26,001,394)	58%
Tobacco Settlement Appropriations				
Instruction & General	610,524	356,139	(254,385)	58%
Pediatric Specialty Education	260,038	151,689	(108,349)	58%
Trauma Specialty Education	260,038	151,689	(108,349)	58%
Total Tobacco Settlement Appropriations	1,130,600	659,517	(471,083)	58%
Total Instruction and General Appropriations	62,879,300	36,406,823	(26,472,477)	58%
Research				
State Special Project Appropriations				
Cancer Center	2,663,774	1,544,025	(1,119,749)	58%
Hepatitis C, Project ECHO	1,482,622	861,350	(621,272)	58%
Total State Special Project Appropriations	4,146,396	2,405,375	(1,741,021)	58%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	571,550	(408,250)	58%
Total Tobacco Settlement Appropriations	979,800	571,550	(408,250)	58%
Cigarette Tax Appropriations	3,226,650	2,532,564	(694,086)	78%
Total Research Appropriations	8,352,846	5,509,489	(2,843,357)	66%
Public Service				
State Special Project Appropriations				
Center for Native American Health	271,594	157,557	(114,037)	58%
Total State Special Project Appropriations	271,594	157,557	(114,037)	58%
Total Public Service Appropriations	271,594	157,557	(114,037)	58%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,283,396	1,895,425	(1,387,971)	58%
Office of the Medical Investigator	4,797,800	2,777,368	(2,020,432)	58%
Pediatric Oncology	1,282,197	742,350	(539,847)	58%
Poison and Drug Info Center	1,524,915	880,950	(643,965)	58%
Native American Suicide Prevention	100,000	58,332	(41,668)	58%
UNM Hospitals	13,691,800	7,736,302	(5,955,498)	57%
Total State Special Project Appropriations	24,680,108	14,090,727	(10,589,381)	57%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	152,483	(108,917)	58%
Poison and Drug Info Center	590,300	344,342	(245,958)	58%
Total Tobacco Settlement Appropriations	851,700	496,825	(354,875)	58%
Total Clinical Operations Appropriations	25,531,808	14,587,552	(10,944,256)	57%