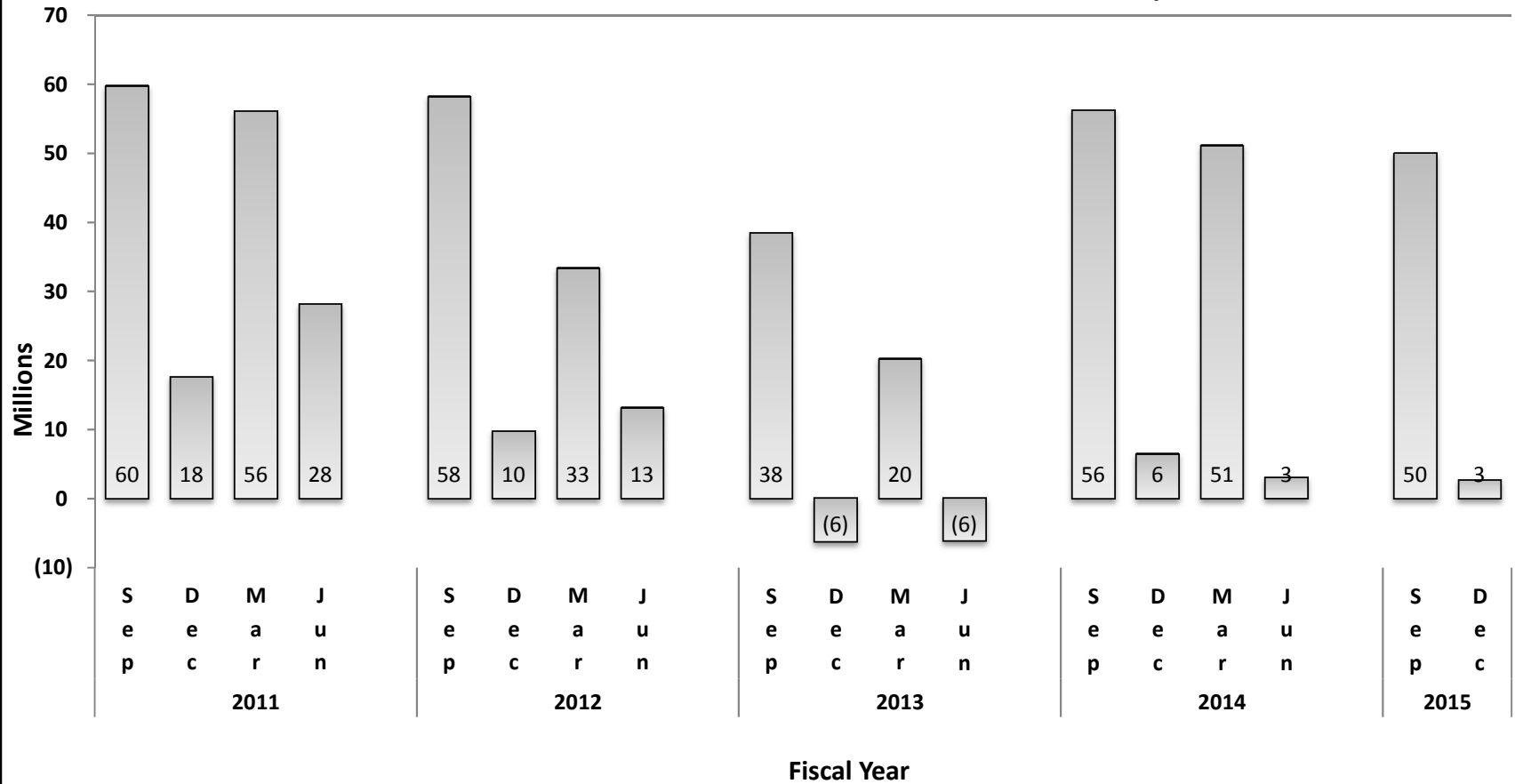




THE UNIVERSITY of NEW MEXICO

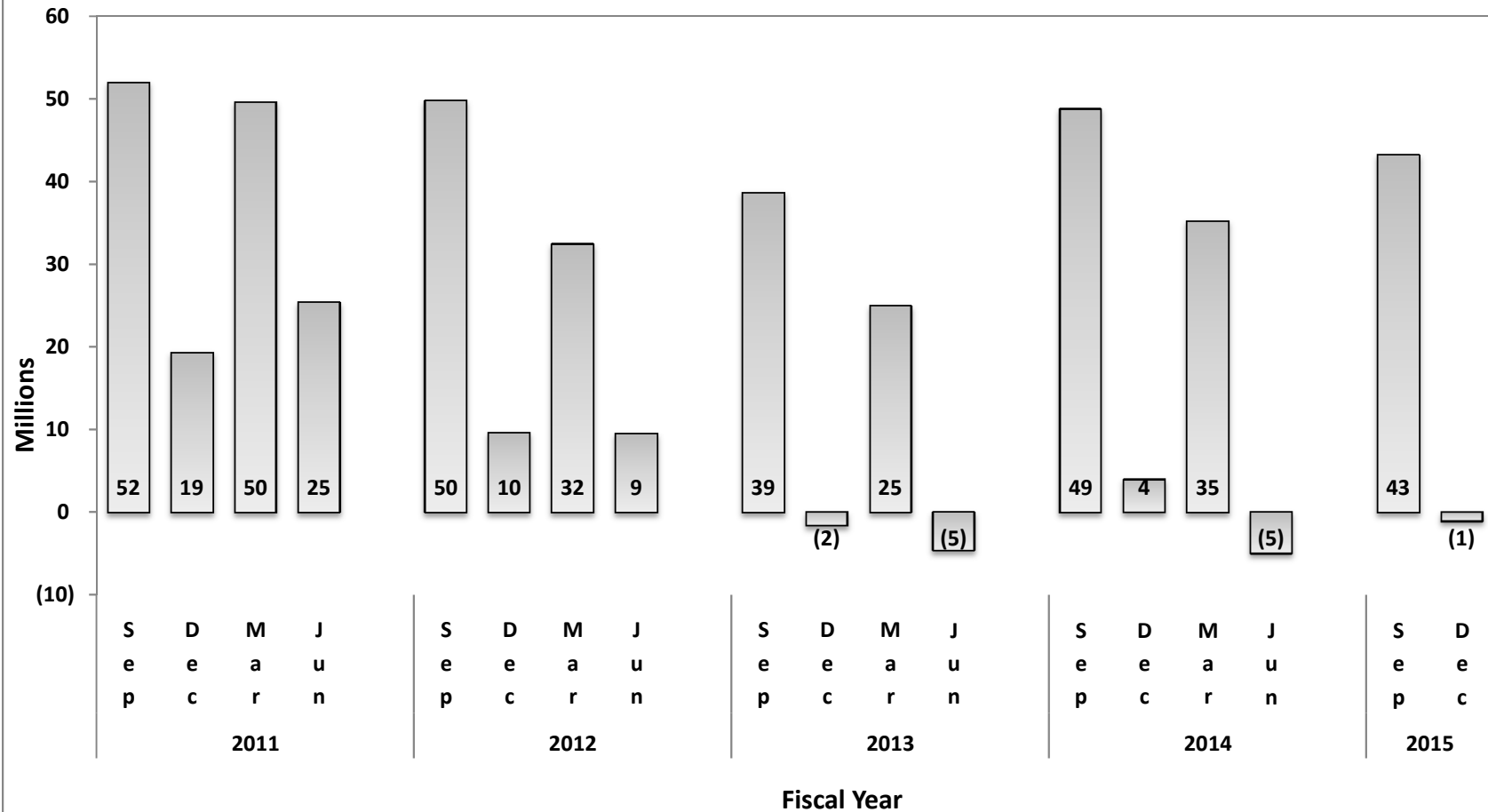
CONSOLIDATED Total Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of December 31, 2014





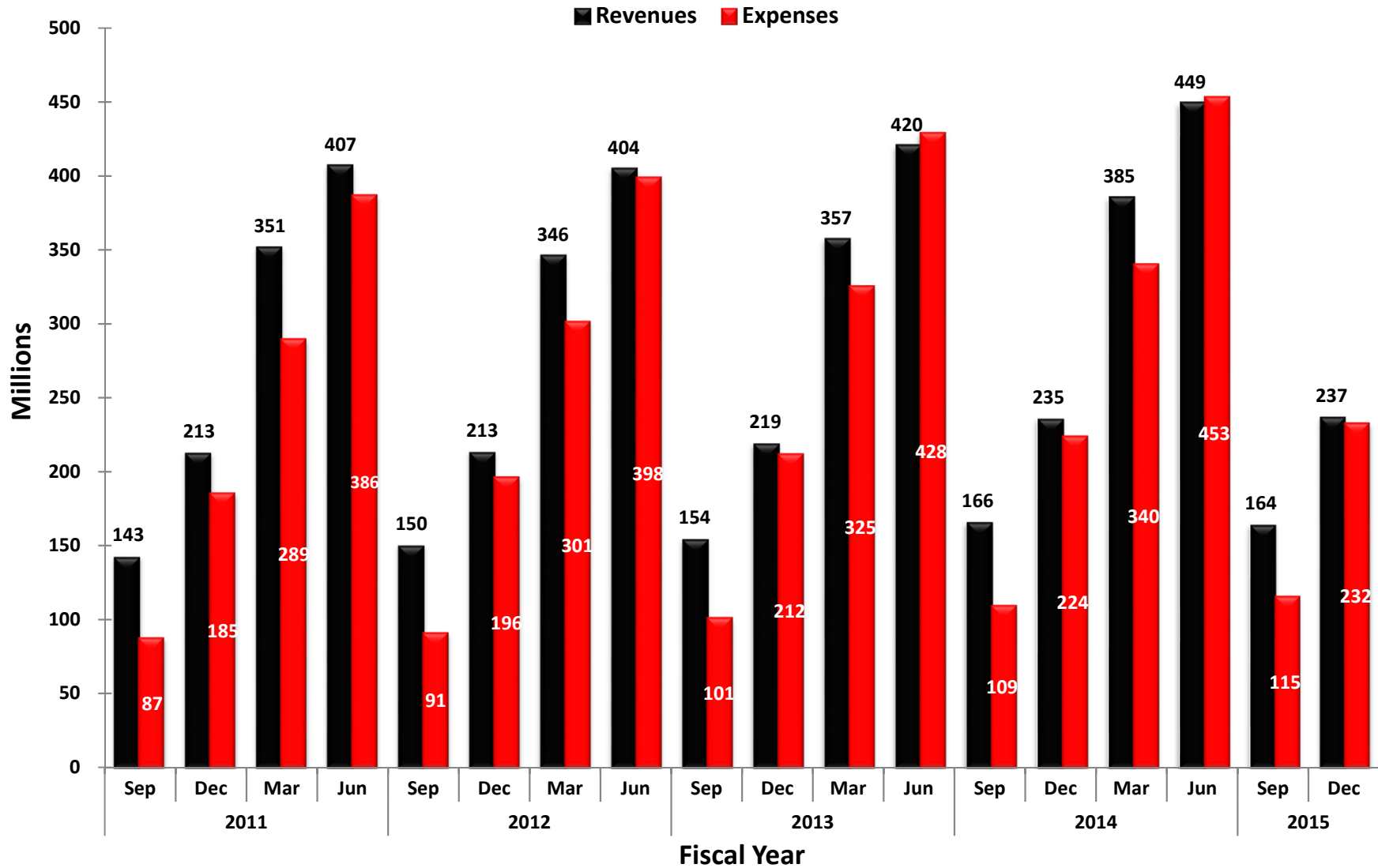
THE UNIVERSITY of NEW MEXICO

MAIN CAMPUS Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of December 31, 2014





YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of December 31, 2014



Executive Budget Summary
University of New Mexico Consolidated Financial Report
FY 2015 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations (approximately 98% of this operation resides on Main Campus) projects a use of reserves of \$9.7M for the FY 2015 UNM Operating Budget. The use of reserves of \$9.7M is comprised of \$9.6M use of reserves at the Main Campus, a \$1.7M use of reserves at the Branch Campuses and a favorable net margin of \$1.6M at the HSC Campus. The \$9.6M use of reserves at Main Campus is primarily due to \$1.5M of one-time monies funding the I&G budget, \$432K SFRB one-time use of mandatory student fee reserves and Provost Academic Affairs budgeting \$6.5M of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences and Extended University departments budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2015 UNM Operating Budget shows a use of reserves of \$7.5M, of which a \$3.9M use of reserves is related to Main Campus and a \$3.6M use of reserves is related to HSC Campus. The \$3.9M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, Provost Administrative Units, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus approximately \$737K of reserve balances were budgeted by the SOM to support research initiatives. The College of Pharmacy budgeted \$936K for faculty start-up funding, research development and lab support and professional development. The College of Nursing budgeted \$141K for institutional support costs. The HSC VP of Research budgeted \$442K of reserves for consulting services, inter-institution pilots, mini-sabbaticals and a new CTSC scholar and the accompanying start-up package. Additionally, at the HSC \$1.3M is budgeted for backfill renovations for spaces vacated by units moving to 1650 University during FY 2015.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2015 UNM Operating Budget shows a use of reserves of \$3.3M. These reserves are comprised of \$2.8M use of reserves at the Main Campus and Branch Campuses and a use of reserves in the amount of \$473K at the HSC Campus. The \$2.8M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, College of Education, School of Engineering, School of Law, School of Architecture Planning, University Libraries, and VP Research & Economic Development.

Page 2 of this report begins with the **Student Aid** function. The FY 2015 UNM Operating Budget projects a use of reserves of \$5.5M. These reserves are comprised of a \$4.7M use of reserves at the Main and Branch Campuses and a use of reserves of \$876K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: Provost Administrative Units, VP Division of Enrollment Management, College of Fine Arts, College of Education, and School of Law.

Student Activities are the operations of Student Government and Student organizations. The FY 2015 UNM Operating Budget shows a use of reserves of \$167K.

Auxiliaries and Athletics

The FY 2015 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$681K. These reserves are primarily due to a combination of Athletics budgeting a \$29K use of reserves, VP-Institutional Support Services Debt Services budgeting a use of reserves of \$499K, and Popejoy budgeting a favorable net margin of \$100K. Branch Campuses budgeted a use of reserves of \$252K. *AVP Ops/Student Life, now called Food Service/Dining is included in the VP-Institutional Support Services in FY15. There is no AVP Ops/Student Life in VP-Student Affairs in FY15.*

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2015 UNM Operating Budget projected a use of reserves \$2.9M. UNM Hospitals budgeted a favorable net margin of \$69K. The School of Medicine budgeted a use of reserves of \$3.0M which is primarily due to the SOM start-up packages for Pediatrics, the Cancer Center and Internal Medicine FY 2015.

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	152,453,887	77,998,322	(74,455,565)	51%	83,194,983	(5,196,661)
Branch Campuses	8,121,795	3,780,532	(4,341,263)	47%	4,456,904	(676,372)
HSC Campus	14,864,414	7,257,133	(7,607,281)	49%	7,282,731	(25,598)
Total Tuition and Fees Revenues	175,440,096	89,035,987	(86,404,109)	51%	94,934,618	(5,898,631)
State/Local Appropriations	283,183,490	141,591,745	(141,591,745)	50%	135,300,570	6,291,175
F & A Revenues	42,500,000	21,010,077	(21,489,923)	49%	21,166,898	(156,821)
Transfers	(50,080,521)	(28,678,105)	21,402,416	57%	(28,186,579)	(491,526)
Other Revenues	22,941,130	13,876,278	(9,064,852)	60%	12,259,534	1,616,744
Total Instruction and General Revenues	473,984,195	236,835,982	(237,148,213)	50%	235,475,041	1,360,941
Salaries	292,067,719	143,191,535	148,876,184	49%	139,940,541	(3,250,994)
Benefits	97,103,481	45,101,715	52,001,766	46%	42,596,684	(2,505,031)
Other Expenses	94,495,504	44,080,327	50,415,177	47%	40,987,099	(3,093,228)
Total Instruction and General Expenses	483,666,704	232,373,577	251,293,127	48%	223,524,324	(8,849,253)
Net Instruction and General Revenue/(Expense)	(9,682,509)	4,462,405	14,144,914		11,950,717	(7,488,312)
Research						
State/Local Appropriations	11,723,413	5,924,609	(5,798,804)	51%	5,746,456	178,153
Transfers	27,802,419	7,957,600	(19,844,819)	29%	10,508,934	(2,551,334)
Other Revenues	4,033,420	1,949,734	(2,083,686)	48%	1,046,867	902,867
Total Research Revenues	43,559,252	15,831,943	(27,727,309)	36%	17,302,257	(1,470,314)
Salaries and Benefits	27,458,298	11,783,132	15,675,166	43%	12,003,567	220,435
Other Expenses	23,606,309	8,618,427	14,987,882	37%	8,016,781	(601,646)
Total Research Expenses	51,064,607	20,401,559	30,663,048	40%	20,020,348	(381,211)
Net Research Revenue/(Expense)	(7,505,355)	(4,569,616)	2,935,739		(2,718,091)	(1,851,525)
Public Service						
State/Local Appropriations	4,590,850	2,295,427	(2,295,423)	50%	1,833,174	462,253
Sales and Services Revenues	18,092,742	7,680,536	(10,412,206)	42%	7,363,024	317,512
Gifts	8,545,510	4,944,077	(3,601,433)	58%	4,610,111	333,966
Transfers	3,718,371	1,172,072	(2,546,299)	32%	1,414,388	(242,316)
Other Revenues	5,960,699	3,400,401	(2,560,298)	57%	2,523,883	876,518
Total Public Service Revenues	40,908,172	19,492,513	(21,415,659)	48%	17,744,580	1,747,933
Salaries and Benefits	21,350,415	10,794,896	10,555,519	51%	10,301,531	(493,365)
Other Expenses	22,865,495	9,347,173	13,518,322	41%	8,326,516	(1,020,657)
Total Public Service Expenses	44,215,910	20,142,069	24,073,841	46%	18,628,047	(1,514,022)
Net Public Service Revenue/(Expense)	(3,307,738)	(649,556)	2,658,182		(883,467)	233,911

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	4,878,957	3,598,450	(1,280,507)	74%	2,850,797	747,653
State Lottery Scholarship	37,485,948	16,645,840	(20,840,108)	44%	18,742,974	(2,097,134)
Transfers	17,402,492	10,229,777	(7,172,715)	59%	8,746,464	1,483,313
Other Revenues	1,068,509	251,544	(816,965)	24%	18,210	233,334
Total Student Aid Revenues	60,835,906	30,725,611	(30,110,295)	51%	30,358,445	367,166
Salaries and Benefits	3,800,713	2,246,160	1,554,553	59%	2,394,289	148,129
Other Expenses	62,587,065	28,696,279	33,890,786	46%	30,368,406	1,672,127
Total Student Aid Expenses	66,387,778	30,942,439	35,445,339	47%	32,762,695	1,820,256
Net Student Aid Revenue/(Expense)	(5,551,872)	(216,828)	5,335,044		(2,404,250)	2,187,422
Student Social & Cultural Programs						
Fee Revenues	8,237,848	4,116,837	(4,121,011)	50%	3,410,511	706,326
Sales and Services Revenues	1,462,327	743,250	(719,077)	51%	850,560	(107,310)
Transfers	(671,029)	507,722	1,178,751	-76%	136,683	371,039
Other Revenues	168,750	107,226	(61,524)	64%	48,030	59,196
Total Student Social & Cultural Programs Revenues	9,197,896	5,475,035	(3,722,861)	60%	4,445,784	1,029,251
Salaries and Benefits	4,499,398	2,384,139	2,115,259	53%	2,262,322	(121,817)
Other Expenses	4,866,046	2,574,997	2,291,049	53%	1,855,597	(719,400)
Total Student Social & Cultural Programs Expenses	9,365,444	4,959,136	4,406,308	53%	4,117,919	(841,217)
Net Student Social & Cultural Programs Revenue/(Expense)	(167,548)	515,899	683,447		327,865	188,034
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,484,467	1,169,444	(1,315,023)	47%	1,189,947	(20,503)
Main Campus Auxiliaries Revenues	54,242,922	30,791,050	(23,451,872)	57%	28,792,160	1,998,890
Athletics Revenues	33,034,361	16,801,241	(16,233,120)	51%	16,701,320	99,921
Total Auxiliaries and Athletics Revenues	89,761,750	48,761,735	(41,000,015)	54%	46,683,427	2,078,308
Branch Campuses Auxiliary Expenses	2,736,566	1,363,489	1,373,077	50%	1,080,929	(282,560)
Main Campus Auxiliaries Expenses	54,642,339	28,353,159	26,289,180	52%	24,910,442	(3,442,717)
Athletics Expenses	33,063,511	18,021,265	15,042,246	55%	17,456,137	(565,128)
Total Auxiliaries and Athletics Expenses	90,442,416	47,737,913	42,704,503	53%	43,447,508	(4,290,405)
Net Auxiliaries and Athletics Revenue/(Expense)	(680,666)	1,023,822	1,704,488		3,235,919	(2,212,097)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	245,329,835	117,901,968	(127,427,867)	48%	117,449,715	452,253
State and Local Grants and Contracts Revenues	29,481,218	13,493,163	(15,988,055)	46%	13,060,341	432,822
Non-Governmental Grants and Contracts Revenues	29,108,293	18,665,735	(10,442,558)	64%	16,184,712	2,481,023
Gifts	-	67,183	67,183	N/A	-	67,183
Transfers	4,077,916	1,501,989	(2,575,927)	37%	2,674,396	(1,172,407)
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	308,001,262	151,630,038	(156,371,224)	49%	149,369,164	2,260,874
Salaries and Benefits	152,600,879	66,873,029	85,727,850	44%	66,116,572	(756,457)
Other Expenses	155,400,383	84,757,009	70,643,374	55%	83,252,592	(1,504,417)
Total Sponsored Programs Expenses	308,001,262	151,630,038	156,371,224	49%	149,369,164	(2,260,874)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	26,204,400	13,102,201	(13,102,199)	50%	12,507,874	594,327
Physician Professional Fee Revenues	121,922,390	60,804,563	(61,117,827)	50%	52,413,754	8,390,809
Hospital Facility Revenues	768,691,833	388,364,953	(380,326,880)	51%	344,540,148	43,824,805
Other Patient Revenues, net of Allowance	119,568,426	59,192,138	(60,376,288)	50%	52,155,361	7,036,777
Mil Levy	92,780,044	46,390,022	(46,390,022)	50%	45,551,907	838,115
Investment Income	13,238,733	6,388,568	(6,850,165)	48%	5,301,291	1,087,277
Gifts	3,770,598	2,269,876	(1,500,722)	60%	2,533,671	(263,795)
Housestaff Revenues	33,884,089	16,268,339	(17,615,750)	48%	15,903,716	364,623
Other Revenues	23,393,245	9,310,170	(14,083,075)	40%	12,926,864	(3,616,694)
Total Clinical Operations Revenues	1,203,453,758	602,090,830	(601,362,928)	50%	543,834,586	58,256,244
Salaries and Benefits	657,263,695	329,868,598	327,395,097	50%	303,389,134	(26,479,464)
Interest Expense	8,077,123	4,038,561	4,038,562	50%	4,148,224	109,663
Housestaff Expenses	33,882,767	17,066,734	16,816,033	50%	16,972,538	(94,196)
Other Expenses	507,129,565	248,931,082	258,198,483	49%	222,345,355	(26,585,727)
Total Clinical Operations Expenses	1,206,353,150	599,904,975	606,448,175	50%	546,855,251	(53,049,724)
Net Clinical Operations Revenue/(Expense)	(2,899,392)	2,185,855	5,085,247		(3,020,665)	5,206,520
Contingencies						
Total Contingency Revenues	(9,668,882)	-	9,668,882	0%	-	-
Total Contingency Expenses	(3,076,371)	-	3,076,371	0%	-	-
Net Contingencies Revenue/(Expense)	(6,592,511)	-	6,592,511		-	-
Net Current Revenue/(Expense)	(36,387,591)	2,751,981	39,139,572		6,488,028	(3,736,047)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	36,421,474	18,593,807	(17,827,667)	51%	18,428,477	165,330
Athletics Transfers	(3,387,113)	(1,792,566)	1,594,547	53%	(1,727,157)	(65,409)
Total Athletics Revenues	33,034,361	16,801,241	(16,233,120)	51%	16,701,320	99,921
Athletics Expenses						
Salaries and Benefits	14,261,987	7,564,505	6,697,482	53%	7,263,632	(300,873)
Grant-in-Aid	4,095,878	2,153,112	1,942,766	53%	1,970,200	(182,912)
Other Expenses	14,705,646	8,303,648	6,401,998	56%	8,222,304	(81,344)
Total Athletics Expenses	33,063,511	18,021,265	15,042,246	55%	17,456,136	(565,129)
Total Net Athletics Revenue/(Expense)	(29,150)	(1,220,024)	(1,190,874)		(754,816)	(465,208)
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	15,474,125	8,613,647	(6,860,478)	56%	9,180,327	(566,680)
Bookstore Transfers	(453,860)	(175,000)	278,860	39%	(175,000)	-
Total Bookstore Revenues	15,020,265	8,438,647	(6,581,618)	56%	9,005,327	(566,680)
Total Bookstore Expenses	15,020,265	7,965,380	7,054,885	53%	8,511,565	546,185
Net Bookstore Revenue/(Expense)	-	473,267	473,267		493,762	(20,495)
Faculty & Staff Club Revenues	86,200	61,061	(25,139)	71%	60,323	738
Faculty & Staff Club Expenses	86,200	28,833	57,367	33%	33,719	4,886
Net Faculty & Staff Club Revenue/(Expense)	-	32,228	32,228		26,604	5,624
Food Service/Dining Revenues	3,322,800	1,635,539	(1,687,261)	49%	1,885,096	(249,557)
Food Service/Dining Transfers	(569,820)	(225,025)	344,795	39%	(233,592)	8,567
Total Food Service/Dining Revenues	2,752,980	1,410,514	(1,342,466)	51%	1,651,504	(240,990)
Total Food Service/Dining Expenses	2,752,980	928,068	1,824,912	34%	1,304,234	376,166
Net Food Service/Dining Revenue/(Expense)	-	482,446	482,446		347,270	135,176
Golf Courses Revenues	2,465,517	936,973	(1,528,544)	38%	1,019,271	(82,298)
Golf Courses Transfers	(39,252)	(19,626)	19,626	50%	(19,314)	(312)
Total Golf Courses Revenues	2,426,265	917,347	(1,508,918)	38%	999,957	(82,610)
Total Golf Courses Expenses	2,426,265	1,141,580	1,284,685	47%	1,100,564	(41,016)
Net Golf Courses Revenue/(Expense)	-	(224,233)	(224,233)		(100,607)	(123,626)
Housing	10,914,786	5,894,227	(5,020,559)	54%	6,175,989	(281,762)
Housing Transfers	(2,935,134)	(1,651,531)	1,283,603	56%	(1,137,620)	(513,911)
Total Housing Revenues	7,979,652	4,242,696	(3,736,956)	53%	5,038,369	(795,673)
Total Housing Expense	7,979,652	4,078,548	3,901,104	51%	3,832,383	(246,165)
Net Housing Revenue/(Expense)	-	164,148	164,148		1,205,986	(1,041,838)
Other	1,000,733	(766,667)	(1,767,400)	-77%	(10,000)	(756,667)
Other Transfers	(1,500,000)	-	1,500,000	0%	-	-
Total Other Revenues	(499,267)	(766,667)	(267,400)	154%	(10,000)	(756,667)
Total Other Expense	150	-	150	0%	7,901	7,901
Net Other Revenue/(Expense)	(499,417)	(766,667)	(267,250)		(17,901)	(748,766)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Parking and Transportation Revenues	8,618,293	5,877,988	(2,740,305)	68%	5,877,296	692
Parking and Trans Transfers	(2,363,987)	(1,014,687)	1,349,300	43%	(981,828)	(32,859)
Total Parking and Trans Revenues	6,254,306	4,863,301	(1,391,005)	78%	4,895,468	(32,167)
Total Parking and Trans Expenses	6,254,306	3,046,709	3,207,597	49%	2,848,442	(198,267)
Net Parking and Trans Revenue/(Expense)	-	1,816,592	1,816,592		2,047,026	(230,434)
Popejoy Events Revenues	7,674,664	4,905,996	(2,768,668)	64%	1,275,393	3,630,603
Popejoy Events Transfers	163,233	143,233	(20,000)	88%	149,730	(6,497)
Total Popejoy Events Revenues	7,837,897	5,049,229	(2,788,668)	64%	1,425,123	3,624,106
Total Popejoy Events Expenses	7,737,897	5,013,968	2,723,929	65%	1,287,701	(3,726,267)
Net Popejoy Events Revenue/(Expense)	100,000	35,261	(64,739)		137,422	(102,161)
Taos & Lawrence Ranch Revenues	51,873	74,049	22,176	143%	-	74,049
Taos & Lawrence Ranch Expenses	51,873	18,546	33,327	36%	19,094	548
Net Taos & Lawrence Ranch Revenue/(Expense)	-	55,503	55,503		(19,094)	74,597
Ticketing Services Revenues	956,023	717,023	(239,000)	75%	537,497	179,526
Ticketing Services Transfers	74,595	37,299	(37,296)	50%	75,348	(38,049)
Total Ticketing Services Revenues	1,030,618	754,322	(276,296)	73%	612,845	141,477
Total Ticketing Services Expenses	1,030,618	516,060	514,558	50%	505,547	(10,513)
Net Ticketing Services Revenue/(Expense)	-	238,262	238,262		107,298	130,964
Total VP for Institutional Support Services Revenues	42,940,789	25,044,499	(17,896,290)	58%	23,678,916	1,365,583
Total VP for Institutional Support Services Expenses	43,340,206	22,737,692	20,602,514	52%	19,451,150	(3,286,542)
Net VP for Institutional Support Services Revenue/(Expense)	(399,417)	2,306,807	2,706,224		4,227,766	(1,920,959)
VP for Student Affairs						
Lobo Cash Revenues	51,064	58,640	7,576	115%	29,473	29,167
Lobo Cash Expenses	51,064	101,032	49,968	198%	36,044	(64,988)
Net Lobo Cash Revenue/(Expense)	-	(42,392)	(42,392)		(6,571)	(35,821)
Student Health Center Revenues	7,718,432	3,917,203	(3,801,229)	51%	4,158,395	(241,192)
Student Health Center Expenses	7,718,432	3,843,389	3,875,043	50%	3,830,300	(13,089)
Net Student Health Center Revenue/(Expense)	-	73,814	73,814		328,095	(254,281)
Student Union Revenues	3,266,124	1,632,626	(1,633,498)	50%	773,940	858,686
Student Union Expenses	3,266,124	1,541,627	1,724,497	47%	1,465,866	(75,761)
Net Student Union Revenue/(Expense)	-	90,999	90,999		(691,926)	782,925
Total VP for Student Affairs Revenues	11,035,620	5,608,469	(5,427,151)	51%	4,961,808	646,661
Total VP for Student Affairs Expenses	11,035,620	5,486,048	5,649,508	50%	5,332,210	(153,838)
Net VP for Student Affairs Revenue/(Expense)	-	122,421	122,421		(370,402)	492,823

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	2,828	(2,672)	51%	1,803	1,025
Art Museum Expenses	5,500	183	5,317	3%	3,651	3,468
Net Art Museum Revenue/(Expense)	-	2,645	2,645		(1,848)	4,493
CE Conference Ctr Revenues	223,488	102,732	(120,756)	46%	89,845	12,887
CE Conference Ctr Transfers	(57,475)	(30,320)	27,155	53%	4,069	(34,389)
Total CE Conference Ctr Revenues	166,013	72,412	(93,601)	44%	93,914	(21,502)
Total CE Conference Ctr Expenses	166,013	93,695	72,318	56%	87,452	(6,243)
Net CE Conference Ctr Revenue/(Expense)	-	(21,283)	(21,283)		6,462	(27,745)
Maxwell Museum Revenues	40,000	25,135	(14,865)	63%	25,556	(421)
Maxwell Museum Expenses	40,000	8,202	31,798	21%	9,235	1,033
Net Maxwell Museum Revenue/(Expense)	-	16,933	16,933		16,321	612
Other Revenues	55,000	37,707	(17,293)	69%	30,164	7,543
Other Expenses	55,000	27,339	27,661	50%	26,746	(593)
Net Other Revenue/(Expense)	-	10,368	10,368		3,418	6,950
Total Provost and Other Units Revenues	266,513	138,082	(128,431)	52%	151,437	(13,355)
Total Provost and Other Units Expenses	266,513	129,419	137,094	49%	127,084	(2,335)
Net Provost and Other Units Revenue/(Expense)	-	8,663	8,663		24,353	(15,690)
Auxiliary Totals						
Total Auxiliary Revenues	54,242,922	30,791,050	(23,451,872)	57%	28,792,161	1,998,889
Total Auxiliary Expenses	54,642,339	28,353,159	26,289,180	52%	24,910,444	(3,442,715)
Net Auxiliary Revenue/(Expense)	(399,417)	2,437,891	2,837,308		3,881,717	(1,443,826)
Net Athletics Revenue/(Expense)	(29,150)	(1,220,024)	(1,190,874)		(754,816)	(465,208)
Net Auxiliary and Athletics Revenue/(Expense)	(428,567)	1,217,867	1,646,434		3,126,901	(1,909,034)
Net Branch Campuses Aux Revenue/(Expense)	(252,099)	(194,045)	58,054		109,018	(303,063)
Net All Auxiliary and Athletics Revenue/(Expense)	(680,666)	1,023,822	1,704,488		3,235,919	(2,212,097)

UNM Debt Service Schedule

As of December 31, 2014

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2014	Principal Payment due on June 1, 2015	Interest Payment paid on December 1, 2014	Interest Payment due on June 1, 2015	FY 2015 Principal & Interest
Sub Lien System Imp Revenue Bonds (4) Series 2014 A: Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$0 Refunding 11/12/14	\$1,265,000	\$0	\$246,649	\$1,511,649
Sub Lien System Rfdg Revenue Bonds (6) Series 2014 B: Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$0 Refunding 11/12/14	\$345,000	\$0	\$44,302	\$389,302
Sub Lien System Rfdg Revenue Bonds (6) Series 2014 C: Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$0 Refunding 12/02/14	\$2,470,000	\$0	\$2,445,239	\$4,915,239
Sub Lien System Imp Revenue Bonds (3) Series 2012: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$31,890,000	\$1,345,000	\$749,700	\$749,700	\$2,844,400
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$129,780,000	\$1,915,000	\$3,242,812	\$3,242,812	\$8,400,624
(1) FHA Insured Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$159,420,000	\$5,495,000 (\$2,715,000 paid 7/1/2014) (\$2,780,000 due 1/2/2015)	\$3,843,575 (paid 1/2/2015)	\$3,908,150 (paid 7/1/2014)	\$13,246,725
Sub Lien Sys Rfdg Revenue Bonds (2) Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$20,600,000	\$1,540,000	\$387,400	\$394,490	\$2,321,890
Sub Lien System Rfdg Revenue Bonds (2) Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$34,315,000	\$910,000	\$664,090	\$676,006	\$2,250,096
Sub Lien System Imp Revenue Bonds (2) Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$33,190,000	\$2,170,000	\$350,657	\$663,800	\$3,184,457
System Revenue Bonds Series 2000 B: Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,775,168	\$442,934	\$0	\$672,066	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$22,535,000	\$1,950,000	\$468,600	\$468,600	\$2,887,200
Grand Total		\$638,301,671	\$433,505,168	\$19,847,934	\$9,706,834	\$13,511,814	\$43,066,581

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

(4) Series 2014A bonds refunded 2003A, 2003B bonds,

(5) Series 2014B bonds refunded 2003C bonds,

(6) Series 2014C bonds refunded 2005A bonds,

FY15 UNM Debt Service - Source of Funds

As of December 31, 2014

	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2004 (UNMH Bond)	Series 2002C	Series 2002B	Series 2001	Series 1992
Student Fees- Facility	X		X	X		X	X			X
Student Fees - IT		X	X							
Parking Services		X	X	X						X
UNM Hospital	X				X		X			X
Bookstore	X									X
Housing & Dining Services	X		X			X				
Building R&R	X						X			X
Real Estate Department	X	X		X			X			
Physical Plant Department		X	X	X			X	X		
Information Technologies		X	X							
Athletics				X						
KNME										X
Opto Bldg (CHTM Res Park)							X			
CRTC							X			
Continuing Education							X			
Golf Course - North & South						X				
HSC			X	X						
Interest on Reserve Funds	X					X	X			

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the six month period ended December 31, 2014
 Preliminary and Unaudited

**Detail of State/Local Appropriations
 Consolidated - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations	273,828,500	136,914,250	(136,914,250)	50%
State Special Project Appropriations	1,161,200	580,600	(580,600)	50%
Tobacco Settlement Appropriations	1,130,600	565,300	(565,300)	50%
Mill Levy	7,063,190	3,531,595	(3,531,595)	50%
Total Instruction and General Appropriations	<u>283,183,490</u>	<u>141,591,745</u>	<u>(141,591,745)</u>	<u>50%</u>
Research				
State Special Project Appropriations	6,795,050	3,397,524	(3,397,526)	50%
Tobacco Settlement Appropriations	979,800	489,900	(489,900)	50%
Cigarette Tax Appropriations	3,948,563	2,037,185	(1,911,378)	52%
Total Research Appropriations	<u>11,723,413</u>	<u>5,924,609</u>	<u>(5,798,804)</u>	<u>51%</u>
Public Service				
State Special Project Appropriations	4,590,850	2,295,427	(2,295,423)	50%
Total Public Service Appropriations	<u>4,590,850</u>	<u>2,295,427</u>	<u>(2,295,423)</u>	<u>50%</u>
Clinical Operations				
State Special Project Appropriations	25,352,700	12,676,351	(12,676,349)	50%
Tobacco Settlement Appropriations	851,700	425,850	(425,850)	50%
Total Clinical Operations Appropriations	<u>26,204,400</u>	<u>13,102,201</u>	<u>(13,102,199)</u>	<u>50%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the six month period ended December 31, 2014
Preliminary and Unaudited

**Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations	189,217,900	94,608,950	(94,608,950)	50%
State Special Project Appropriations				
African American Student Services	72,700	36,350	(36,350)	50%
Disabled Student Services	191,900	95,950	(95,950)	50%
ENLACE	64,100	32,050	(32,050)	50%
Hispanic Student Center	158,100	79,050	(79,050)	50%
Minority Graduate Recruitment	118,600	59,300	(59,300)	50%
Native American Studies Intervention	356,400	178,200	(178,200)	50%
Pre-College Minority Student Math & Science	199,400	99,700	(99,700)	50%
Total State Special Project Appropriations	1,161,200	580,600	(580,600)	50%
Total Instruction and General Appropriations	190,379,100	95,189,550	(95,189,550)	50%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	494,125	(494,125)	50%
Drought Study Consortium	99,700	49,850	(49,850)	50%
Manufacturing Engineering	561,900	280,950	(280,950)	50%
Morrisey Hall	47,600	23,800	(23,800)	50%
Resource Geographic Information System	66,300	33,150	(33,150)	50%
Utton Transboundary Resource Center	346,300	173,150	(173,150)	50%
Total State Special Project Appropriations	2,110,050	1,055,025	(1,055,025)	50%
Total Research Appropriations	2,110,050	1,055,025	(1,055,025)	50%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	384,700	192,350	(192,350)	50%
College Prep Mentoring/School of Law	120,800	60,400	(60,400)	50%
College Preparatory Mentoring	171,500	85,750	(85,750)	50%
Corrine Wolfe Law Center/Child Abuse Training	171,900	85,950	(85,950)	50%
Family Development Program	518,600	259,300	(259,300)	50%
ISTEC	48,800	24,400	(24,400)	50%
Judicial Selection	23,000	11,500	(11,500)	50%
KNME-TV	1,177,300	588,650	(588,650)	50%
Land Grant Studies Program	131,800	65,900	(65,900)	50%
N. M. Historical Review	48,000	24,000	(24,000)	50%
Small Business Innovation & Research Outreach	224,400	112,200	(112,200)	50%
Southwest Indian Law Clinic	207,600	103,800	(103,800)	50%
Spanish Colonial Research Center (SW Research Ctr)	148,750	74,375	(74,375)	50%
Spanish Resource Center	41,800	20,900	(20,900)	50%
Substance Abuse Program	138,200	69,100	(69,100)	50%
Wildlife Law Education	96,400	48,200	(48,200)	50%
Total State Special Project Appropriations	3,653,550	1,826,775	(1,826,775)	50%
Total Public Service Appropriations	3,653,550	1,826,775	(1,826,775)	50%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the six month period ended December 31, 2014
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,481,500	4,740,750	(4,740,750)	50%
Los Alamos	1,905,100	952,550	(952,550)	50%
Valencia	5,715,600	2,857,800	(2,857,800)	50%
Taos	3,732,200	1,866,100	(1,866,100)	50%
Total Instruction & General Appropriations	<u>20,834,400</u>	<u>10,417,200</u>	<u>(10,417,200)</u>	<u>50%</u>
Mill Levy				
McKinley County	2,100,000	1,050,000	(1,050,000)	50%
Los Alamos County	702,500	351,250	(351,250)	50%
Valencia County	2,580,490	1,290,245	(1,290,245)	50%
Taos County	1,680,200	840,100	(840,100)	50%
Total Mill Levy	<u>7,063,190</u>	<u>3,531,595</u>	<u>(3,531,595)</u>	<u>50%</u>
Total Branch Appropriations	<u>27,897,590</u>	<u>13,948,795</u>	<u>(13,948,795)</u>	<u>50%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the six month period ended December 31, 2014
 Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations	63,776,200	31,888,100	(31,888,100)	50%
Tobacco Settlement Appropriations				
Instruction & General	610,524	305,262	(305,262)	50%
Pediatric Specialty Education	260,038	130,019	(130,019)	50%
Trauma Specialty Education	260,038	130,019	(130,019)	50%
Total Tobacco Settlement Appropriations	1,130,600	565,300	(565,300)	50%
Total Instruction and General Appropriations	64,906,800	32,453,400	(32,453,400)	50%
Research				
State Special Project Appropriations				
Cancer Center	2,691,200	1,345,600	(1,345,600)	50%
Hepatitis C, Project ECHO	1,993,800	996,899	(996,901)	50%
Total State Special Project Appropriations	4,685,000	2,342,499	(2,342,501)	50%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	489,900	(489,900)	50%
Total Tobacco Settlement Appropriations	979,800	489,900	(489,900)	50%
Cigarette Tax Appropriations	3,948,563	2,037,185	(1,911,378)	52%
Total Research Appropriations	9,613,363	4,869,584	(4,743,779)	51%
Public Service				
State Special Project Appropriations				
Center for Native American Health	274,700	137,350	(137,350)	50%
Out of County Indigent	662,600	331,302	(331,298)	50%
Total State Special Project Appropriations	937,300	468,652	(468,648)	50%
Total Public Service Appropriations	937,300	468,652	(468,648)	50%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,350,200	1,675,100	(1,675,100)	50%
Office of the Medical Investigator	5,025,300	2,512,650	(2,512,650)	50%
Pediatric Oncology	1,303,500	651,750	(651,750)	50%
Poison and Drug Info Center	1,554,700	777,350	(777,350)	50%
Native American Suicide Prevention	99,700	49,850	(49,850)	50%
GME Residencies	902,400	451,200	(451,200)	50%
UNM Hospitals	13,116,900	6,558,451	(6,558,449)	50%
Total State Special Project Appropriations	25,352,700	12,676,351	(12,676,349)	50%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	130,700	(130,700)	50%
Poison and Drug Info Center	590,300	295,150	(295,150)	50%
Total Tobacco Settlement Appropriations	851,700	425,850	(425,850)	50%
Total Clinical Operations Appropriations	26,204,400	13,102,201	(13,102,199)	50%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	152,453,887	77,998,322	(74,455,565)	51%	83,194,983	(5,196,661)
State/Local Appropriations	190,379,100	95,189,550	(95,189,550)	50%	90,765,228	4,424,322
F & A Revenues	21,000,000	9,835,380	(11,164,620)	47%	10,502,692	(667,312)
Transfers	(55,010,849)	(29,727,209)	25,283,640	54%	(29,430,957)	(296,252)
Other Revenues	12,537,004	7,041,089	(5,495,915)	56%	7,837,353	(796,264)
Total Instruction and General Revenues	321,359,142	160,337,132	(161,022,010)	50%	162,869,299	(2,532,167)
Salaries	196,876,451	98,489,173	(98,387,278)	50%	96,506,943	(1,982,230)
Benefits	66,149,505	31,613,542	(34,535,963)	48%	29,916,778	(1,696,764)
Other Expenses	67,932,187	30,273,420	(37,658,767)	45%	31,083,520	810,100
Total Instruction and General Expenses	330,958,143	160,376,135	(170,582,008)	48%	157,507,241	(2,868,894)
Net Instruction and General Revenue/(Expense)	(9,599,001)	(39,003)	9,559,998		5,362,058	(5,401,061)
Research						
State/Local Appropriations	2,110,050	1,055,025	(1,055,025)	50%	970,025	85,000
Transfers	18,266,291	5,586,167	(12,680,124)	31%	6,373,170	(787,003)
Other Revenues	2,726,907	600,724	(2,126,183)	22%	506,091	94,633
Total Research Revenues	23,103,248	7,241,916	(15,861,332)	31%	7,849,286	(607,370)
Salaries and Benefits	13,998,518	5,146,587	(8,851,931)	37%	5,726,600	580,013
Other Expenses	12,974,771	4,584,693	(8,390,078)	35%	4,351,972	(232,721)
Total Research Expenses	26,973,289	9,731,280	(17,242,009)	36%	10,078,572	347,292
Net Research Revenue/(Expense)	(3,870,041)	(2,489,364)	1,380,677		(2,229,286)	(260,078)
Public Service						
State/Local Appropriations	3,653,550	1,826,775	(1,826,775)	50%	1,698,125	(128,650)
Sales and Services Revenues	8,482,495	4,044,158	(4,438,337)	48%	3,986,146	(58,012)
Gifts	6,486,067	3,963,226	(2,522,841)	61%	3,645,256	(317,970)
Transfers	309,403	(861,227)	(1,170,630)	-278%	627,269	1,488,496
Other Revenues	4,235,065	2,832,776	(1,402,289)	67%	2,022,558	(810,218)
Total Public Service Revenues	23,166,580	11,805,708	(11,360,872)	51%	11,979,354	173,646
Salaries and Benefits	12,905,947	6,556,363	(6,349,584)	51%	6,604,237	47,874
Other Expenses	13,016,978	4,816,644	(8,200,334)	37%	5,709,604	892,960
Total Public Service Expenses	25,922,925	11,373,007	(14,549,918)	44%	12,313,841	940,834
Net Public Service Revenue/(Expense)	(2,756,345)	432,701	3,189,046		(334,487)	767,188

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Private Grants/Gifts	3,191,794	2,735,959	(455,835)	86%	2,115,465	(620,494)
State Lottery Scholarships	37,485,948	16,645,840	(20,840,108)	44%	18,742,974	2,097,134
Transfers	14,899,612	9,046,750	(5,852,862)	61%	7,539,665	(1,507,085)
Other Revenues	1,048,509	232,198	(816,311)	22%	7,343	(224,855)
Total Student Aid Revenues	56,625,863	28,660,747	(27,965,116)	51%	28,405,447	(255,300)
Salaries and Benefits	1,711,660	1,266,454	(445,206)	74%	1,320,250	53,796
Other Expenses	59,479,414	28,014,128	(31,465,286)	47%	29,406,003	1,391,875
Total Student Aid Expenses	61,191,074	29,280,582	(31,910,492)	48%	30,726,253	1,445,671
Net Student Aid Revenue/(Expense)	(4,565,211)	(619,835)	3,945,376		(2,320,806)	1,700,971
Student Social & Cultural Programs						
Fee Revenues	7,992,626	3,927,944	(4,064,682)	49%	3,275,766	652,178
Sales and Services Revenues	1,438,429	712,903	(725,526)	50%	818,367	(105,464)
Transfers	(656,957)	521,644	1,178,601	-79%	163,357	358,287
Other Revenues	167,484	105,725	(61,759)	63%	45,530	8,594
Total Student Social & Cultural Programs Revenues	8,941,582	5,268,216	(3,673,366)	59%	4,303,020	913,595
Salaries and Benefits	4,490,338	2,370,439	(2,119,899)	53%	2,251,998	(118,441)
Other Expenses	4,603,954	2,477,416	(2,126,538)	54%	1,758,343	600,741
Total Student Social & Cultural Programs Expenses	9,094,292	4,847,855	(4,246,437)	53%	4,010,341	482,300
Net Student Social & Cultural Programs Revenue/(Expense)	(152,710)	420,361	573,071		292,679	127,682
Auxiliaries						
Auxiliaries Revenues	54,242,922	30,791,050	(23,451,872)	57%	28,792,160	1,998,890
Athletics Revenues	33,034,361	16,801,241	(16,233,120)	51%	16,701,320	99,921
Total Auxiliaries Revenues	87,277,283	47,592,291	(39,684,992)	55%	45,493,480	2,098,811
Auxiliaries Expenses	54,642,339	28,353,159	(26,289,180)	52%	24,910,442	(3,442,717)
Athletics Expenses	33,063,511	18,021,265	(15,042,246)	55%	17,456,137	(565,128)
Total Auxiliaries Expenses	87,705,850	46,374,424	(41,331,426)	53%	42,366,579	(4,007,845)
Net Auxiliaries and Athletics Revenue/(Expense)	(428,567)	1,217,867	1,646,434		3,126,901	(1,909,034)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	141,777,226	70,641,853	(71,135,373)	50%	70,826,652	(184,799)
State and Local Grants and Contracts Revenues	15,880,500	6,425,938	(9,454,562)	40%	5,958,952	466,986
Non-Governmental Grants and Contracts Revenues	11,797,000	7,050,908	(4,746,092)	60%	7,693,828	(642,920)
Gifts	-	67,183	67,183	N/A	-	67,183
Transfers	2,888,000	(284,778)	(3,172,778)	-10%	1,120,020	(1,404,798)
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	<u>172,342,726</u>	<u>83,901,104</u>	<u>(88,441,622)</u>	<u>49%</u>	<u>85,599,452</u>	<u>(1,698,348)</u>
Salaries and Benefits	63,156,726	27,968,481	(35,188,245)	44%	28,334,701	366,220
Other Expenses	109,186,000	55,932,623	(53,253,377)	51%	57,264,751	1,332,128
Total Sponsored Programs Expenses	<u>172,342,726</u>	<u>83,901,104</u>	<u>(88,441,622)</u>	<u>49%</u>	<u>85,599,452</u>	<u>1,698,348</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Contingencies						
Total Contingency Revenues	(10,485,021)	-	10,485,021	0%	-	-
Total Contingency Expenses	(2,692,510)	-	2,692,510	0%	-	-
Net Contingencies Revenue/(Expense)	<u>(7,792,511)</u>	<u>-</u>	<u>7,792,511</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(29,164,386)</u>	<u>(1,077,273)</u>	<u>28,087,113</u>		<u>3,897,059</u>	<u>(4,974,332)</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	8,121,795	3,780,532	(4,341,263)	47%	4,456,904	(676,372)
State/Local Appropriations	27,897,590	13,948,795	(13,948,795)	50%	13,329,493	619,302
Transfers	(1,110,845)	(1,081,260)	29,585	97%	(1,445,200)	363,940
Other Revenues	494,882	413,173	(81,709)	83%	392,550	20,623
Total Instruction and General Revenues	35,403,422	17,061,240	(18,342,182)	48%	16,733,747	327,493
Salaries	21,759,686	10,076,465	(11,683,221)	46%	10,144,992	68,527
Benefits	6,436,146	3,127,247	(3,308,899)	49%	2,978,688	(148,559)
Other Expenses	8,973,831	3,642,470	(5,331,361)	41%	3,304,805	(337,665)
Total Instruction and General Expenses	37,169,663	16,846,182	(20,323,481)	45%	16,428,485	(417,697)
Net Instruction and General Revenue/(Expense)	(1,766,241)	215,058	1,981,299		305,262	(90,204)
Public Service						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	363,830	290,060	(73,770)	80%	281,615	8,445
Gifts	103,400	141,022	37,622	136%	121,368	19,654
Transfers	(32,000)	(12,644)	19,356	40%	11,793	(24,437)
Other Revenues	10,000	3,091	(6,909)	31%	14,716	(11,625)
Total Public Service Revenues	445,230	421,529	(23,701)	95%	429,492	(7,963)
Salaries and Benefits	334,552	199,585	(134,967)	60%	211,461	11,876
Other Expenses	189,233	82,625	(106,608)	44%	143,410	60,785
Total Public Service Expenses	523,785	282,210	(241,575)	54%	354,871	72,661
Net Public Service Revenue/(Expense)	(78,555)	139,319	217,874		74,621	64,698
Student Aid						
Private Grants/Gifts	116,550	66,186	(50,364)	57%	71,135	(4,949)
Transfers	413,154	193,204	(219,950)	47%	161,635	31,569
Other Revenues	20,000	16,212	(3,788)	81%	10,059	6,153
Total Student Aid Revenues	549,704	275,602	(274,102)	50%	242,829	32,773
Salaries and Benefits	-	7,557	7,557	N/A	3,782	(3,775)
Other Expenses	659,954	244,272	(415,682)	37%	227,481	(16,791)
Total Student Aid Expenses	659,954	251,829	(408,125)	38%	231,263	(20,566)
Net Student Aid Revenue/(Expense)	(110,250)	23,773	134,023		11,566	12,207

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	245,222	188,893	(56,329)	77%	134,745	54,148
Sales and Services Revenues	850	8,355	7,505	983%	7,037	1,318
Transfers	(40,000)	(39,850)	150	100%	(40,000)	150
Other Revenues	-	150	150	N/A	-	150
Total Student Social & Cultural Programs Revenues	206,072	157,548	(48,524)	76%	101,782	55,766
Salaries and Benefits	9,060	13,700	4,640	151%	10,324	(3,376)
Other Expenses	198,058	72,365	(125,693)	37%	83,024	10,659
Total Student Social & Cultural Programs Expenses	207,118	86,065	(121,053)	42%	93,348	7,283
Net Student Social & Cultural Programs Revenue/(Expense)	(1,046)	71,483	72,529		8,434	63,049
Auxiliaries						
Bookstore Revenues	2,272,555	1,060,599	(1,211,956)	47%	1,063,192	(2,593)
Housing and Food Service Revenues	191,082	94,995	(96,087)	50%	144,963	(49,968)
Transfers	-	-	-	N/A	(30,000)	30,000
Other Auxiliaries Revenues	20,830	13,850	(6,980)	66%	11,792	2,058
Total Auxiliaries Revenues	2,484,467	1,169,444	(1,315,023)	47%	1,189,947	(20,503)
Bookstore Expenses	2,263,142	1,281,294	(981,848)	57%	975,378	(305,916)
Housing and Food Service Expenses	452,458	74,166	(378,292)	16%	97,701	23,535
Other Auxiliaries Expenses	20,966	8,029	(12,937)	38%	7,850	(179)
Total Auxiliaries Expenses	2,736,566	1,363,489	(1,373,077)	50%	1,080,929	(282,560)
Net Auxiliaries Revenue/(Expense)	(252,099)	(194,045)	58,054		109,018	(303,063)
Sponsored Programs						
Federal Grants and Contracts Revenues	5,735,125	2,767,516	(2,967,609)	48%	3,010,136	(242,620)
State and Local Grants and Contracts Revenues	2,337,411	491,637	(1,845,774)	21%	1,009,641	(518,004)
Non-Governmental Grants and Contracts Revenues	-	346,998	346,998	N/A	-	346,998
Gifts	-	-	-	N/A	-	-
Transfers	-	261,675	261,675	N/A	-	261,675
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	8,076,536	3,867,826	(4,208,710)	48%	4,019,777	(151,951)
Salaries and Benefits	5,398,756	2,760,051	(2,638,705)	51%	2,831,889	71,838
Other Expenses	2,677,780	1,107,775	(1,570,005)	41%	1,187,888	80,113
Total Sponsored Programs Expenses	8,076,536	3,867,826	(4,208,710)	48%	4,019,777	151,951
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Net Current Revenue/(Expense)	(2,208,191)	255,588	2,463,779		508,901	(253,313)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
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Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	14,864,414	7,257,133	(7,607,281)	49%	7,282,731	(25,598)
State/Local Appropriations	64,906,800	32,453,400	(32,453,400)	50%	31,205,849	1,247,551
F & A Revenues	21,500,000	11,174,697	(10,325,303)	52%	10,664,206	510,491
Transfers	6,041,173	2,130,364	(3,910,809)	35%	2,689,578	(559,214)
Other Revenues	9,909,244	6,422,016	(3,487,228)	65%	4,029,631	2,392,385
Total Instruction and General Revenues	117,221,631	59,437,610	(57,784,021)	51%	55,871,995	3,565,615
Salaries	73,431,582	34,625,897	(38,805,685)	47%	33,288,606	(1,337,291)
Benefits	24,517,830	10,360,926	(14,156,904)	42%	9,701,218	(659,708)
Other Expenses	17,589,486	10,164,437	(7,425,049)	58%	6,598,774	(3,565,663)
Total Instruction and General Expenses	115,538,898	55,151,260	(60,387,638)	48%	49,588,598	(5,562,662)
Net Instruction and General Revenue/(Expense)	1,682,733	4,286,350	2,603,617		6,283,397	(1,997,047)
Research						
State/Local Appropriations	9,613,363	4,869,584	(4,743,779)	51%	4,776,431	93,153
Generated Revenues	576,835	200,006	(376,829)	35%	124,744	75,262
Transfers	9,536,128	2,371,433	(7,164,695)	25%	4,135,764	(1,764,331)
Other Revenues	729,678	1,149,004	419,326	157%	416,032	732,972
Total Research Revenues	20,456,004	8,590,027	(11,865,977)	42%	9,452,971	(862,944)
Salaries and Benefits	13,459,780	6,636,545	(6,823,235)	49%	6,276,967	(359,578)
Other Expenses	10,631,538	4,033,734	(6,597,804)	38%	3,664,809	(368,925)
Total Research Expenses	24,091,318	10,670,279	(13,421,039)	44%	9,941,776	(728,503)
Net Research Revenue/(Expense)	(3,635,314)	(2,080,252)	1,555,062		(488,805)	(1,591,447)
Public Service						
State/Local Appropriations	937,300	468,652	(468,648)	50%	135,049	333,603
Sales and Services Revenues	9,246,417	3,346,318	(5,900,099)	36%	3,095,263	251,055
Gifts	1,956,043	839,829	(1,116,214)	43%	843,487	(3,658)
Transfers	3,440,968	2,045,943	(1,395,025)	59%	775,326	1,270,617
Other Revenues	1,715,634	564,534	(1,151,100)	33%	486,609	77,925
Total Public Service Revenues	17,296,362	7,265,276	(10,031,086)	42%	5,335,734	1,929,542
Salaries and Benefits	8,109,916	4,038,948	(4,070,968)	50%	3,485,833	(553,115)
Other Expenses	9,659,284	4,447,904	(5,211,380)	46%	2,473,502	(1,974,402)
Total Public Service Expenses	17,769,200	8,486,852	(9,282,348)	48%	5,959,335	(2,527,517)
Net Public Service Revenue/(Expense)	(472,838)	(1,221,576)	(748,738)		(623,601)	(597,975)

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Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	1,570,613	796,305	(774,308)	51%	664,197	132,108
Investment Income	-	-	-	N/A	-	-
Transfers	2,089,726	989,823	(1,099,903)	47%	1,045,164	(55,341)
Other Revenues	-	3,134	3,134	N/A	808	2,326
Total Student Aid Revenues	3,660,339	1,789,262	(1,871,077)	49%	1,710,169	79,093
Salaries and Benefits	2,089,053	972,149	(1,116,904)	47%	1,070,257	98,108
Other Expenses	2,447,697	437,879	(2,009,818)	18%	734,922	297,043
Total Student Aid Expenses	4,536,750	1,410,028	(3,126,722)	31%	1,805,179	395,151
Net Student Aid Revenue/(Expense)	(876,411)	379,234	1,255,645		(95,010)	474,244
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	23,048	21,992	(1,056)	95%	25,156	(3,164)
Transfers	25,928	25,928	-	100%	13,326	12,602
Other Revenues	1,266	1,351	85	107%	2,500	(1,149)
Total Student Social & Cultural Programs Revenues	50,242	49,271	(971)	98%	40,982	8,289
Salaries and Benefits	-	-	-	N/A	-	-
Other Expenses	64,034	25,216	(38,818)	39%	14,230	(10,986)
Total Student Social & Cultural Programs Expenses	64,034	25,216	(38,818)	39%	14,230	(10,986)
Net Student Social & Cultural Programs Revenue/(Expense)	(13,792)	24,055	37,847		26,752	(2,697)
Sponsored Programs						
Federal Grants and Contracts Revenues	97,817,484	44,492,599	(53,324,885)	45%	43,612,927	879,672
State and Local Grants and Contracts Revenues	11,263,307	6,575,588	(4,687,719)	58%	6,091,748	483,840
Non-Governmental Grants and Contracts Revenues	17,311,293	11,267,829	(6,043,464)	65%	8,490,884	2,776,945
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,189,916	1,525,092	335,176	128%	1,554,376	(29,284)
Total Sponsored Programs Revenues	127,582,000	63,861,108	(63,720,892)	50%	59,749,935	4,111,173
Salaries and Benefits	84,045,397	36,144,497	(47,900,900)	43%	34,949,982	(1,194,515)
Other Expenses	43,536,603	27,716,611	(15,819,992)	64%	24,799,953	(2,916,658)
Total Sponsored Programs Expenses	127,582,000	63,861,108	(63,720,892)	50%	59,749,935	(4,111,173)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2014
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Clinical Operations						
State/Local Appropriations	26,204,400	13,102,201	(13,102,199)	50%	12,507,874	594,327
Physician Professional Fee Revenues	121,922,390	60,804,563	(61,117,827)	50%	52,413,754	8,390,809
Hospital Facility Revenues	768,691,833	388,364,953	(380,326,880)	51%	344,540,148	43,824,805
Other Patient Revenues, net of Allowance	119,568,426	59,192,138	(60,376,288)	50%	52,155,361	7,036,777
Mil Levy	92,780,044	46,390,022	(46,390,022)	50%	45,551,907	838,115
Investment Income	13,238,733	6,388,568	(6,850,165)	48%	5,301,291	1,087,277
Gifts	3,770,598	2,269,876	(1,500,722)	60%	2,533,671	(263,795)
Housestaff Revenues	33,884,089	16,268,339	(17,615,750)	48%	15,903,716	364,623
Other Revenues	23,393,245	9,310,170	(14,083,075)	40%	12,926,864	(3,616,694)
Total Clinical Operations Revenues	1,203,453,758	602,090,830	(601,362,928)	50%	543,834,586	58,256,244
Salaries and Benefits	657,263,695	329,868,598	(327,395,097)	50%	303,389,134	(26,479,464)
Interest Expense	8,077,123	4,038,561	(4,038,562)	50%	4,148,224	109,663
Housestaff Expenses	33,882,767	17,066,734	(16,816,033)	50%	16,972,538	(94,196)
Other Expenses	507,129,565	248,931,082	(258,198,483)	49%	222,345,355	(26,585,727)
Total Clinical Operations Expenses	1,206,353,150	599,904,975	(606,448,175)	50%	546,855,251	(53,049,724)
Net Clinical Operations Revenue/(Expense)	(2,899,392)	2,185,855	5,085,247		(3,020,665)	5,206,520
Contingencies						
Total Contingency Revenues	816,139	-	(816,139)	0%	-	-
Total Contingency Expenses	(383,861)	-	383,861	0%	-	-
Net Contingencies Revenue/(Expense)	1,200,000	-	(1,200,000)		-	-
Net Current Revenue/(Expense)	(5,015,014)	3,573,666	8,588,680		2,082,068	1,491,598