

## **Executive Budget Summary**

### **University of New Mexico Consolidated Financial Report**

### **FY 2014 UNM Operating Budget**

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

**Instruction and General** operations (approximately 90% of this operation resides on Main Campus) projected a use of prior year balances of \$12.2M for the FY 2014 UNM Operating Budget. This \$12.2M use of balance is comprised of a \$11.7M use of balance at the Main Campus, a \$489K use of balance at the Branch Campuses and a use of balance at the HSC Campus of \$21K. The \$11.7M use of balance at Main Campus is primarily due to \$3.0M of one-time monies funding the I&G Budget, Administrative units budgeting approximately \$1.5M of prior year balances and Academic Affairs budgeting approximately \$7.2M of prior year balances.

The next block of information shows our **Unrestricted Research** operations. The activity in these operations is essentially 50% Main Campus and 50% HSC Campus. The FY 2014 UNM Operating Budget showed a use of prior year balances of \$10.6M, of which a \$5.6M use of prior year balance is related to Main Campus and a \$5.0M use of prior year balance is related to HSC Campus. The \$5.6M use of balance at Main Campus is primarily due to Academic Affairs departments budgeting prior year balances. At the HSC Campus approximately \$203K of balances were budgeted by SOM Departments to support Chairs' Letter of Offer packages. The College of Pharmacy budgeted \$348K for faculty bridge funding and faculty start-up funding. Additionally, at the HSC \$4.3M is budgeted for various capital projects during FY 2014.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2014 UNM Operating Budget projected a favorable net margin of \$1.5M. This favorable budgeted net margin is comprised of a \$3.9M use of prior year balances at the Main and Branch Campuses and a favorable net margin of \$5.4M at the HSC Campus. The \$3.9M use of balance at the Main and Branch Campuses is primarily due to Academic Affairs departments budgeting prior year balances. There are \$3.4M of budgeted prior year balances within non-endowed spending indices and approximately \$500K of budgeted prior year balances within Academic Affairs General Public Service indices. The favorable net margin budgeted at the HSC Campus is primarily due to Patient Revenues.

Page 2 of this report begins with the **Student Aid** function. The FY 2014 UNM Operating Budget projected a use of prior year balances of \$8.8M. This use of prior year balances is comprised of a \$7.0M use of balance at the Main and Branch Campuses and a budgeted use of balance of \$1.8M at the HSC Campus. The budgeted use of balance at Main Campus is primarily due to Academic Affairs departments and Enrollment Management budgeting prior year balances within endowed spending indices for the payout of major and departmental scholarships in the new fiscal year.

**Student Activities** are the operations of Student Government and Student organizations. The FY 2014 UNM Operating Budget shows a use of prior year balances of \$122K.

### **Auxiliaries and Athletics**

The FY 2014 UNM Operating Budget for Auxiliaries and Athletics projected a use of prior year balances of \$237K. This use of balance is primarily due to a combination of Athletics budgeting a \$65K use of balance, AVP Ops/Student Life budgeting a use of balance of \$131K and the Branch Campuses budgeting a use of balance of \$41K.

**Sponsored programs** operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical** operations. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2014 UNM Operating Budget projected a use of prior year balances of \$8.1M. UNM Hospitals budgeted a favorable net margin of \$13K. The major factor contributing to this use of balance is the School of Medicine budgeting a use of balance of \$8.1M for FY 2014. The budgeted use of balance is primarily due to the SOM Chair Packages for FY 2014.

Statements of Revenues, Expenses and Changes in Net Position Format for Regents  
For the eight month period ended February 28, 2014  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	153,710,683	154,656,769	946,086	101%	146,375,904	8,280,865
Branch Campuses	8,328,453	7,952,066	(376,387)	95%	8,464,126	(512,060)
HSC Campus	13,605,343	14,302,843	697,500	105%	12,706,514	1,596,329
Total Tuition and Fees Revenues	175,644,479	176,911,678	1,267,199	101%	167,546,544	9,365,134
State/Local Appropriations	271,068,741	180,868,362	(90,200,379)	67%	172,589,288	8,279,074
F & A Revenues	40,300,000	28,226,377	(12,073,623)	70%	27,376,924	849,453
Transfers	(49,037,357)	(38,367,165)	10,670,192	78%	(41,073,938)	2,706,773
Other Revenues	18,019,852	15,347,454	(2,672,398)	85%	14,433,596	913,858
Total Instruction and General Revenues	455,995,715	362,986,706	(93,009,009)	80%	340,872,414	22,114,292
Salaries	280,556,884	187,605,069	92,951,815	67%	182,523,073	(5,081,996)
Benefits	92,631,618	57,608,389	35,023,229	62%	53,283,532	(4,324,857)
Other Expenses	95,042,322	53,486,036	41,556,286	56%	53,452,017	(34,019)
Total Instruction and General Expenses	468,230,824	298,699,494	169,531,330	64%	289,258,622	(9,440,872)
Net Instruction and General Revenue/(Expense)	(12,235,109)	64,287,212	76,522,321		51,613,792	12,673,420
Research						
State/Local Appropriations	10,292,896	7,499,519	(2,793,377)	73%	7,410,518	89,001
Transfers	25,678,299	12,663,524	(13,014,775)	49%	17,252,186	(4,588,662)
Other Revenues	4,237,463	1,521,235	(2,716,228)	36%	1,502,237	18,998
Total Research Revenues	40,208,658	21,684,278	(18,524,380)	54%	26,164,941	(4,480,663)
Salaries and Benefits	28,682,475	15,605,186	13,077,289	54%	16,042,057	436,871
Other Expenses	22,131,976	11,640,948	10,491,028	53%	11,139,423	(501,525)
Total Research Expenses	50,814,451	27,246,134	23,568,317	54%	27,181,480	(64,654)
Net Research Revenue/(Expense)	(10,605,793)	(5,561,856)	5,043,937		(1,016,539)	(4,545,317)
Public Service						
State/Local Appropriations	3,667,844	2,445,726	(1,222,118)	67%	2,333,968	111,758
Sales and Services Revenues	16,130,010	10,091,898	(6,038,112)	63%	10,493,805	(401,907)
Gifts	8,296,995	7,145,145	(1,151,850)	86%	7,590,895	(445,750)
Transfers	2,082,045	1,721,185	(360,860)	83%	180,123	1,541,062
Other Revenues	5,305,384	4,243,267	(1,062,117)	80%	3,240,552	1,002,715
Total Public Service Revenues	35,482,278	25,647,221	(9,835,057)	72%	23,839,343	1,807,878
Salaries and Benefits	18,400,745	13,965,026	4,435,719	76%	13,457,331	(507,695)
Other Expenses	22,464,594	12,853,614	9,610,980	57%	10,239,572	(2,614,042)
Total Public Service Expenses	40,865,339	26,818,640	14,046,699	66%	23,696,903	(3,121,737)
Net Public Service Revenue/(Expense)	(5,383,061)	(1,171,419)	4,211,642		142,440	(1,313,859)

Statements of Revenues, Expenses and Changes in Net Position Format for Regents  
For the eight month period ended February 28, 2014  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

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<b>Student Aid</b>						
Gifts	3,898,881	3,083,611	(815,270)	79%	3,478,559	(394,948)
State Lottery Scholarship	37,485,948	37,485,948	-	100%	31,861,170	5,624,778
Transfers	15,276,031	9,956,627	(5,319,404)	65%	13,528,633	(3,572,006)
Other Revenues	1,257,262	1,639,394	382,132	130%	250,835	1,388,559
Total Student Aid Revenues	57,918,122	52,165,580	(5,752,542)	90%	49,119,197	3,046,383
Salaries and Benefits	3,659,692	3,130,032	529,660	86%	2,858,192	(271,840)
Other Expenses	63,022,380	58,054,809	4,967,571	92%	52,772,113	(5,282,696)
Total Student Aid Expenses	66,682,072	61,184,841	5,497,231	92%	55,630,305	(5,554,536)
Net Student Aid Revenue/(Expense)	(8,763,950)	(9,019,261)	(255,311)		(6,511,108)	(2,508,153)
<b>Student Activities</b>						
Fee Revenues	6,266,414	5,429,146	(837,268)	87%	4,645,458	783,688
Sales and Services Revenues	1,448,714	1,158,199	(290,515)	80%	1,251,742	(93,543)
Transfers	458,483	352,998	(105,485)	77%	712,555	(359,557)
Other Revenues	74,024	66,629	(7,395)	90%	96,607	(29,978)
Total Student Activities Revenues	8,247,635	7,006,972	(1,240,663)	85%	6,706,362	300,610
Salaries and Benefits	4,185,076	2,880,856	1,304,220	69%	2,951,075	70,219
Other Expenses	4,184,468	2,501,142	1,683,326	60%	2,556,512	55,370
Total Student Activities Expenses	8,369,544	5,381,998	2,987,546	64%	5,507,587	125,589
Net Student Activities Revenue/(Expense)	(121,909)	1,624,974	1,746,883		1,198,775	426,199
<b>Auxiliaries and Athletics</b>						
Branch Campuses Auxiliary Revenues	2,582,001	1,899,026	(682,975)	74%	2,304,864	(405,838)
Main Campus Auxiliaries Revenues	53,874,662	42,692,190	(11,182,472)	79%	45,908,085	(3,215,895)
Athletics Revenues	31,193,563	24,512,308	(6,681,255)	79%	23,407,787	1,104,521
Total Auxiliaries and Athletics Revenues	87,650,226	69,103,524	(18,546,702)	79%	71,620,736	(2,517,212)
Branch Campuses Auxiliary Expenses	2,623,366	1,732,740	890,626	66%	2,082,750	350,010
Main Campus Auxiliaries Expenses	54,005,162	34,449,116	19,556,046	64%	40,506,937	6,057,821
Athletics Expenses	31,258,763	24,562,533	6,696,230	79%	24,496,047	(66,486)
Total Auxiliaries and Athletics Expenses	87,887,291	60,744,389	27,142,902	69%	67,085,734	6,341,345
Net Auxiliaries and Athletics Revenue/(Expense)	(237,065)	8,359,135	8,596,200		4,535,002	3,824,133

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<b>Sponsored Programs</b>						
Federal Grants and Contracts Revenues	245,218,468	173,115,937	(72,102,531)	71%	187,131,737	(14,015,800)
State and Local Grants and Contracts Revenues	31,983,112	18,376,373	(13,606,739)	57%	16,273,584	2,102,789
Non-Governmental Grants and Contracts Revenues	29,505,707	21,798,097	(7,707,610)	74%	20,829,060	969,037
Gifts	-	129,161	129,161	N/A	209,840	(80,679)
Transfers	3,740,817	3,242,018	(498,799)	87%	2,970,601	271,417
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	310,452,104	216,661,586	(93,790,518)	70%	227,414,822	(10,753,236)
Salaries and Benefits	144,253,271	87,146,069	57,107,202	60%	85,218,652	(1,927,417)
Other Expenses	166,198,833	129,515,517	36,683,316	78%	142,196,170	12,680,653
Total Sponsored Programs Expenses	310,452,104	216,661,586	93,790,518	70%	227,414,822	10,753,236
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
<b>Clinical Operations</b>						
State/Local Appropriations	25,531,808	16,762,208	(8,769,600)	66%	16,261,939	500,269
Physician Professional Fee Revenues	108,032,042	66,603,124	(41,428,918)	62%	65,663,007	940,117
Hospital Facility Revenues	684,748,925	461,451,635	(223,297,290)	67%	424,736,597	36,715,038
Other Patient Revenues, net of Allowance	103,030,503	74,850,507	(28,179,996)	73%	67,017,513	7,832,994
Mil Levy	91,886,992	61,135,876	(30,751,116)	67%	60,651,480	484,396
Investment Income	1,137,891	10,217,807	9,079,916	898%	7,162,707	3,055,100
Gifts	3,435,064	3,024,046	(411,018)	88%	3,056,867	(32,821)
Housestaff Revenues	32,457,691	23,623,544	(8,834,147)	73%	21,412,287	2,211,257
Other Revenues	19,155,866	16,868,478	(2,287,388)	88%	11,094,353	5,774,125
Total Clinical Operations Revenues	1,069,416,782	734,537,225	(334,879,557)	69%	677,056,750	57,480,475
Salaries and Benefits	607,173,020	406,154,199	201,018,821	67%	389,962,226	(16,191,973)
Interest Expense	8,701,516	5,513,254	3,188,262	63%	5,950,654	437,400
Housestaff Expenses	32,457,691	22,894,785	9,562,906	71%	21,470,344	(1,424,441)
Other Expenses	422,389,564	302,334,511	120,055,053	72%	268,827,745	(33,506,766)
Total Clinical Operations Expenses	1,070,721,791	736,896,749	333,825,042	69%	686,210,969	(50,685,780)
Net Clinical Operations Revenue/(Expense)	(1,305,009)	(2,359,524)	(1,054,515)		(9,154,219)	6,794,695
<b>Contingencies</b>						
Total Contingency Revenues	15,130,454	-	(15,130,454)	0%	-	-
Total Contingency Expenses	5,817,161	-	(5,817,161)	0%	-	-
Net Contingencies Revenue/(Expense)	9,313,293	-	(9,313,293)		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(29,338,603)</b>	<b>56,159,261</b>	<b>85,497,864</b>		<b>40,808,143</b>	<b>15,351,118</b>

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<b>University of New Mexico - Results of Athletics and Auxiliary Operations</b>						
<b>Results of Athletics Operations:</b>						
Athletics Revenues	34,732,446	26,815,271	(7,917,175)	77%	26,984,493	(169,222)
Athletics Transfers	(3,538,883)	(2,302,963)	1,235,920	65%	(3,576,706)	1,273,743
Total Athletics Revenues	31,193,563	24,512,308	(6,681,255)	79%	23,407,787	1,104,521
Athletics Expenses						
Salaries and Benefits	13,671,699	9,695,248	3,976,451	71%	9,764,379	69,131
Grant-in-Aid	3,976,253	3,497,624	478,629	88%	3,228,102	(269,522)
Other Expenses	13,610,811	11,369,661	2,241,150	84%	11,503,566	133,905
Total Athletics Expenses	31,258,763	24,562,533	6,696,230	79%	24,496,047	(66,486)
Total Net Athletics Revenue/(Expense)	(65,200)	(50,225)	14,975		(1,088,260)	1,038,035
<b>Results of Auxiliary Operations:</b>						
<b>VP for Institutional Support Services</b>						
Bookstore Revenues	17,992,468	13,919,069	(4,073,399)	77%	15,657,892	(1,738,823)
Bookstore Transfers	(350,000)	(233,333)	116,667	67%	(196,134)	(37,199)
Total Bookstore Revenues	17,642,468	13,685,736	(3,956,732)	78%	15,461,758	(1,776,022)
Total Bookstore Expenses	17,642,468	12,276,430	5,366,038	70%	13,990,984	1,714,554
Net Bookstore Revenue/(Expense)	-	1,409,306	1,409,306		1,470,774	(61,468)
Faculty & Staff Club Revenues	82,000	67,785	(14,215)	83%	26,881	40,904
Faculty & Staff Club Expenses	82,000	46,362	35,638	57%	20,478	(25,884)
Net Faculty & Staff Club Revenue/(Expense)	-	21,423	21,423		6,403	15,020
Golf Courses Revenues	2,294,163	1,334,653	(959,510)	58%	1,235,968	98,685
Golf Courses Transfers	(39,252)	(25,856)	13,396	66%	(26,168)	312
Total Golf Courses Revenues	2,254,911	1,308,797	(946,114)	58%	1,209,800	98,997
Total Golf Courses Expenses	2,254,911	1,469,109	785,802	65%	1,443,219	(25,890)
Net Golf Courses Revenue/(Expense)	-	(160,312)	(160,312)		(233,419)	73,107
Housing	11,250,500	11,471,531	221,031	102%	10,638,930	832,601
Housing Transfers	(2,485,566)	(2,922,827)	(437,261)	118%	(4,238,726)	1,315,899
Total Housing Revenues	8,764,934	8,548,704	(216,230)	98%	6,400,204	2,148,500
Total Housing Expense	8,764,934	4,971,320	3,793,614	57%	5,424,393	453,073
Net Housing Revenue/(Expense)	-	3,577,384	3,577,384		975,811	2,601,573
Other	950,000	(495,000)	(1,445,000)	-52%	-	(495,000)
Other Transfers	(950,000)	-	950,000	0%	-	-
Total Other Revenues	-	(495,000)	(495,000)	N/A	-	(495,000)
Total Other Expense	-	7,901	(7,901)	N/A	-	(7,901)
Net Other Revenue/(Expense)	-	(502,901)	(502,901)		-	(502,901)

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Parking and Transportation Revenues	8,442,677	6,910,867	(1,531,810)	82%	6,632,929	277,938
Parking and Trans Transfers	(2,357,537)	(1,269,687)	1,087,850	54%	(1,266,298)	(3,389)
Total Parking and Trans Revenues	6,085,140	5,641,180	(443,960)	93%	5,366,631	274,549
Total Parking and Trans Expenses	6,085,140	3,680,631	2,404,509	60%	3,791,310	110,679
Net Parking and Trans Revenue/(Expense)	-	1,960,549	1,960,549		1,575,321	385,228
Popejoy Events Revenues	4,444,649	2,418,326	(2,026,323)	54%	6,706,367	(4,288,041)
Popejoy Events Transfers	149,730	149,730	-	100%	41,524	108,206
Total Popejoy Events Revenues	4,594,379	2,568,056	(2,026,323)	56%	6,747,891	(4,179,835)
Total Popejoy Events Expenses	4,594,379	2,286,467	2,307,912	50%	6,666,357	4,379,890
Net Popejoy Events Revenue/(Expense)	-	281,589	281,589		81,534	200,055
Taos & Lawrence Ranch Revenues	53,578	-	(53,578)	0%	36,707	(36,707)
Taos & Lawrence Ranch Expenses	53,578	23,592	29,986	44%	22,985	(607)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(23,592)	(23,592)		13,722	(37,314)
Ticketing Services Revenues	845,295	708,770	(136,525)	84%	846,926	(138,156)
Ticketing Services Transfers	75,348	75,348	-	100%	50,800	24,548
Total Ticketing Services Revenues	920,643	784,118	(136,525)	85%	897,726	(113,608)
Total Ticketing Services Expenses	920,643	636,709	283,934	69%	589,188	(47,521)
Net Ticketing Services Revenue/(Expense)	-	147,409	147,409		308,538	(161,129)
Young Ranch Revenues	-	-	-	N/A	11,802	(11,802)
Young Ranch Expenses	-	-	-	N/A	4,484	4,484
Net Young Ranch Revenue/(Expense)	-	-	-	N/A	7,318	(7,318)
Total VP for Institutional Support Services Revenues	40,398,053	32,109,376	(8,288,677)	79%	36,159,400	(4,050,024)
Total VP for Institutional Support Services Expenses	40,398,053	25,398,521	14,999,532	63%	31,953,398	6,554,877
Net VP for Institutional Support Services Revenue/(Expense)	-	6,710,855	6,710,855		4,206,002	2,504,853
<b>VP for Student Affairs</b>						
AVP Ops/Student Life Revenues	3,311,105	2,406,054	(905,051)	73%	2,626,249	(220,195)
AVP Ops/Student Life Transfers	(127,500)	(312,426)	(184,926)	245%	(455,230)	142,804
Total AVP Ops/Student Life Revenues	3,183,605	2,093,628	(1,089,977)	66%	2,171,019	(77,391)
Total AVP Ops/Student Life Expenses	3,314,105	1,593,968	1,720,137	48%	1,629,665	35,697
Net AVP Ops/Student Life Revenue/(Expense)	(130,500)	499,660	630,160		541,354	(41,694)
Lobo Cash Revenues	33,385	33,127	(258)	99%	28,745	4,382
Lobo Cash Expenses	33,385	36,307	2,922	109%	31,462	(4,845)
Net Lobo Cash Revenue/(Expense)	-	(3,180)	(3,180)		(2,717)	(463)
Student Health Center Revenues	7,465,022	6,104,703	(1,360,319)	82%	5,569,353	535,350
Student Health Center Expenses	7,465,022	5,167,562	2,297,460	69%	4,901,058	(266,504)
Net Student Health Center Revenue/(Expense)	-	937,141	937,141		668,295	268,846
Student Union Revenues	2,537,528	2,173,176	(364,352)	86%	1,819,709	353,467
Student Union Expenses	2,537,528	2,086,653	450,875	82%	1,802,632	(284,021)
Net Student Union Revenue/(Expense)	-	86,523	86,523		17,077	69,446
Total VP for Student Affairs Revenues	13,219,540	10,404,634	(2,814,906)	79%	9,588,826	815,808
Total VP for Student Affairs Expenses	13,350,040	8,884,490	4,471,394	67%	8,364,817	(519,673)
Net VP for Student Affairs Revenue/(Expense)	(130,500)	1,520,144	1,650,644		1,224,009	296,135

Statements of Revenues, Expenses and Changes in Net Position Format for Regents  
For the eight month period ended February 28, 2014  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2013 Year-to-Date Actual	FY 2014 YTD Actual Change From FY 2013 YTD Actual
<b>Provost and Other Units</b>						
Art Museum Revenues	5,500	1,952	(3,548)	35%	922	1,030
Art Museum Expenses	5,500	3,669	1,831	67%	-	(3,669)
Net Art Museum Revenue/(Expense)	-	(1,717)	(1,717)		922	(2,639)
CE Conference Ctr Revenues	200,000	115,222	(84,778)	58%	159,459	(44,237)
CE Conference Ctr Transfers	(43,431)	(8,910)	34,521	21%	(37,531)	28,621
Total CE Conference Ctr Revenues	156,569	106,312	(50,257)	68%	121,928	(15,616)
Total CE Conference Ctr Expenses	156,569	115,042	41,527	73%	145,592	30,550
Net CE Conference Ctr Revenue/(Expense)	-	(8,730)	(8,730)		(23,664)	14,934
Maxwell Museum Revenues	40,000	32,911	(7,089)	82%	26,430	6,481
Maxwell Museum Expenses	40,000	12,509	27,491	31%	10,596	(1,913)
Net Maxwell Museum Revenue/(Expense)	-	20,402	20,402		15,834	4,568
Other Revenues	55,000	37,005	(17,995)	67%	10,579	26,426
Other Expenses	55,000	34,885	20,115	63%	32,534	(2,351)
Net Other Revenue/(Expense)	-	2,120	2,120		(21,955)	24,075
Total Provost and Other Units Revenues	257,069	178,180	(78,889)	69%	159,859	18,321
Total Provost and Other Units Expenses	257,069	166,105	90,964	65%	188,722	22,617
Net Provost and Other Units Revenue/(Expense)	-	12,075	12,075		(28,863)	40,938
<b>Auxiliary Totals</b>						
Total Auxiliary & Concessions Revenues	53,874,662	42,692,190	(11,182,472)	79%	45,908,085	(3,215,895)
Total Auxiliary & Concessions Expenses	54,005,162	34,449,116	19,556,046	64%	40,506,937	6,057,821
Net Auxiliary Revenue/(Expense)	(130,500)	8,243,074	8,373,574		5,401,148	2,841,926
Net Athletics Revenue/(Expense)	(65,200)	(50,225)	14,975		(1,088,260)	1,038,035
Net Auxiliary and Athletics Revenue/(Expense)	(195,700)	8,192,849	8,388,549		4,312,888	3,879,961
Net Branch Campuses Aux Revenue/(Expense)	(41,365)	166,286	207,651		222,114	(55,828)
Net All Auxiliary and Athletics Revenue/(Expense)	(237,065)	8,359,135	8,596,200		4,535,002	3,824,133



UNM Debt Service Schedule

As of February 28, 2014

\*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2013	Principal Payment due on June 1, 2014	Interest Payment paid on December 1, 2013	Interest Payment due on June 1, 2014	FY 2014 Principal & Interest
Sub Lien System Imp Revenue Bonds (3) <b>Series 2012:</b> Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$33,200,000	\$1,310,000	\$766,050	\$766,050	\$2,842,100
Sub Lien System Imp Revenue Bonds <b>Series 2007 A&amp;B:</b> Interest Range 4.00% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$131,620,000	\$1,840,000	\$3,281,441	\$3,281,441	\$8,402,882
Sub Lien System Imp Revenue Bonds <b>Series 2005:</b> Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$115,950,000	\$2,470,000	\$2,678,626	\$2,678,626	\$7,827,252
(1) FHA Insured Hospital Mortgage Revenue Bonds <b>Series 2004:</b> Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$164,660,000	\$5,240,000 (\$2,580,000 paid 7/1/2013) (\$2,660,000 paid 1/2/2014)	\$3,963,788 (paid 1/2/2014)	\$4,020,600 (paid 7/1/2013)	\$13,224,387
Sub Lien System Rfdg Revenue Bonds <b>Series 2003 A:</b> Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$8,480,000	\$1,135,000	\$222,600	\$222,600	\$1,580,200
Sub Lien System Revenue Bonds <b>Series 2003 B&amp;C:</b> Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,505,000	\$285,000	\$232,954	\$232,955	\$750,909
Sub Lien Sys Rfdg Revenue Bonds (2) <b>Series 2002 B:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$22,090,000	\$1,490,000	\$420,673	\$423,024	\$2,333,697
Sub Lien System Rfdg Revenue Bonds (2) <b>Series 2002 C:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$35,190,000	\$875,000	\$689,392	\$693,243	\$2,257,635
Sub Lien System Imp Revenue Bonds (2) <b>Series 2001:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$35,275,000	\$2,085,000	\$377,757	\$705,500	\$3,168,257
System Revenue Bonds <b>Series 2000B:</b> Interest Range 5.5% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$2,248,820	\$473,652	\$0	\$641,348	\$1,115,000
System Revenue Rfdg Bonds <b>Series 1992 A:</b> Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$17,460,000	\$1,840,000	\$523,800	\$523,800	\$2,887,600
<b>Grand Total</b>		<b>\$729,176,671</b>	<b>\$575,678,820</b>	<b>\$19,043,652</b>	<b>\$13,157,080</b>	<b>\$14,189,186</b>	<b>\$46,389,918</b>

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds.

## FY14 UNM Debt Service - Source of Funds

As of February 28, 2014

	Series 2012	Series 2007 A&B	Series 2005	Series 2004	Series 2003 B&C	Series 2003 A	Series 2002 C	Series 2002 B	Series 2001	Series 1992
Student Fees- Facility	X	X	X			X	X	X		X
Student Fees - IT	X		X							
Capitalized Interest		X								
Parking Services	X	X	X				X			X
UNM Hospital				X		X		X		X
Bookstore						X	X			X
Housing & Dining Services	X					X	X			
Building R&R	X					X		X		X
Real Estate Department	X	X			X			X		
Physical Plant Department	X	X	X						X	
Telecommunications	X		X							
Athletics		X								
Information & Technology Funds			X				X			
KNME										X
Popejoy Hall							X			
MTTC Bldg.								X		
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Equipment R&R			X							
Golf Course - North & South							X			
HSC	X	X								
Interest on Reserve Funds	X					X	X	X		

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
For the eight month period ended February 28, 2014  
Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Consolidated - Total Operations Current Funds**

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
<b>Instruction and General</b>				
Instruction & General Appropriations	261,986,155	174,813,304	(87,172,851)	67%
State Special Project Appropriations	1,055,900	703,933	(351,967)	67%
Tobacco Settlement Appropriations	1,130,600	753,734	(376,866)	67%
Mill Levy	6,896,086	4,597,391	(2,298,695)	67%
Total Instruction and General Appropriations	<u>271,068,741</u>	<u>180,868,362</u>	<u>(90,200,379)</u>	<u>67%</u>
<b>Research</b>				
State Special Project Appropriations	6,086,446	4,065,263	(2,021,183)	67%
Tobacco Settlement Appropriations	979,800	653,200	(326,600)	67%
Cigarette Tax Appropriations	3,226,650	2,781,056	(445,594)	86%
Total Research Appropriations	<u>10,292,896</u>	<u>7,499,519</u>	<u>(2,793,377)</u>	<u>73%</u>
<b>Public Service</b>				
State Special Project Appropriations	3,667,844	2,445,726	(1,222,118)	67%
Total Public Service Appropriations	<u>3,667,844</u>	<u>2,445,726</u>	<u>(1,222,118)</u>	<u>67%</u>
<b>Clinical Operations</b>				
State Special Project Appropriations	24,680,108	16,194,408	(8,485,700)	66%
Tobacco Settlement Appropriations	851,700	567,800	(283,900)	67%
Total Clinical Operations Appropriations	<u>25,531,808</u>	<u>16,762,208</u>	<u>(8,769,600)</u>	<u>66%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
For the eight month period ended February 28, 2014  
Preliminary and Unaudited

Detail of State/Local Appropriations  
Main Campus - Total Operations Current Funds

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
<b>Instruction and General</b>				
Instruction & General Appropriations	180,474,555	120,316,370	(60,158,185)	67%
State Special Project Appropriations				
African American Student Services	22,873	15,248	(7,625)	67%
Disabled Student Services	192,400	128,266	(64,134)	67%
ENLACE	64,329	42,886	(21,443)	67%
Hispanic Student Center	107,143	71,428	(35,715)	67%
Minority Graduate Recruitment	117,646	78,431	(39,215)	67%
Native American Studies Intervention	354,047	236,032	(118,015)	67%
Pre-College Minority Student Math & Science	197,462	131,642	(65,820)	67%
Total State Special Project Appropriations	<u>1,055,900</u>	<u>703,933</u>	<u>(351,967)</u>	<u>67%</u>
Total Instruction and General Appropriations	<u>181,530,455</u>	<u>121,020,303</u>	<u>(60,510,152)</u>	<u>67%</u>
<b>Research</b>				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	977,850	651,900	(325,950)	67%
Manufacturing Engineering	556,900	371,267	(185,633)	67%
Morrisey Hall	47,500	31,667	(15,833)	67%
Resource Geographic Information System	65,400	43,600	(21,800)	67%
Utton Transboundary Resource Center	292,400	194,933	(97,467)	67%
Total State Special Project Appropriations	<u>1,940,050</u>	<u>1,293,367</u>	<u>(646,683)</u>	<u>67%</u>
Total Research Appropriations	<u>1,940,050</u>	<u>1,293,367</u>	<u>(646,683)</u>	<u>67%</u>
<b>Public Service</b>				
State Special Project Appropriations				
Bureau of Business Research (Census)	378,200	252,133	(126,067)	67%
College Prep Mentoring/School of Law	119,593	79,728	(39,865)	67%
College Preparatory Mentoring	168,107	112,072	(56,035)	67%
Corrine Wolfe Law Center/Child Abuse Training	170,300	113,533	(56,767)	67%
Family Development Program	438,500	292,333	(146,167)	67%
ISTEC	48,595	32,397	(16,198)	67%
Judicial Selection	22,800	15,200	(7,600)	67%
KNME-TV	1,168,900	779,267	(389,633)	67%
Land Grant Studies Program	131,800	87,867	(43,933)	67%
N. M. Historical Review	47,600	31,734	(15,866)	67%
Small Business Innovation & Research Outreach	125,000	83,333	(41,667)	67%
Southwest Indian Law Clinic	208,200	138,800	(69,400)	67%
Spanish Colonial Research Center (SW Research Ctr)	120,650	80,434	(40,216)	67%
Spanish Resource Center	41,105	27,403	(13,702)	67%
Substance Abuse Program	136,500	91,000	(45,500)	67%
Wildlife Law Education	70,400	46,933	(23,467)	67%
Total State Special Project Appropriations	<u>3,396,250</u>	<u>2,264,167</u>	<u>(1,132,083)</u>	<u>67%</u>
Total Public Service Appropriations	<u>3,396,250</u>	<u>2,264,167</u>	<u>(1,132,083)</u>	<u>67%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
 For the eight month period ended February 28, 2014  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Branch Campuses - Total Operations Current Funds**

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
<b>Instruction and General</b>				
Instruction & General Appropriations				
Gallup	9,118,300	6,078,867	(3,039,433)	67%
Los Alamos	1,876,000	1,250,666	(625,334)	67%
Valencia	5,350,000	3,566,667	(1,783,333)	67%
Taos	3,418,600	2,279,067	(1,139,533)	67%
Total Instruction & General Appropriations	<u>19,762,900</u>	<u>13,175,267</u>	<u>(6,587,633)</u>	<u>67%</u>
<b>Mill Levy</b>				
McKinley County	2,100,000	1,400,000	(700,000)	67%
Los Alamos County	686,500	457,667	(228,833)	67%
Valencia County	2,539,386	1,692,924	(846,462)	67%
Taos County	1,570,200	1,046,800	(523,400)	67%
Total Mill Levy	<u>6,896,086</u>	<u>4,597,391</u>	<u>(2,298,695)</u>	<u>67%</u>
Total Branch Appropriations	<u>26,658,986</u>	<u>17,772,658</u>	<u>(8,886,328)</u>	<u>67%</u>

Statements of Revenues, Expenses and Changes in Net Assets Format for Regents  
For the eight month period ended February 28, 2014  
Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Health Sciences Center - Total Operations Current Funds**

	FY 2014 Full Year Operating Budget	FY 2014 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
<b>Instruction and General</b>				
Instruction & General Appropriations	61,748,700	41,321,667	(20,427,033)	67%
Tobacco Settlement Appropriations				
Instruction & General	610,524	407,016	(203,508)	67%
Pediatric Specialty Education	260,038	173,359	(86,679)	67%
Trauma Specialty Education	260,038	173,359	(86,679)	67%
Total Tobacco Settlement Appropriations	1,130,600	753,734	(376,866)	67%
Total Instruction and General Appropriations	62,879,300	42,075,401	(20,803,899)	67%
<b>Research</b>				
State Special Project Appropriations				
Cancer Center	2,663,774	1,781,474	(882,300)	67%
Hepatitis C, Project ECHO	1,482,622	990,422	(492,200)	67%
Total State Special Project Appropriations	4,146,396	2,771,896	(1,374,500)	67%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	653,200	(326,600)	67%
Total Tobacco Settlement Appropriations	979,800	653,200	(326,600)	67%
Cigarette Tax Appropriations	3,226,650	2,781,056	(445,594)	86%
Total Research Appropriations	8,352,846	6,206,152	(2,146,694)	74%
<b>Public Service</b>				
State Special Project Appropriations				
Center for Native American Health	271,594	181,559	(90,035)	67%
Total State Special Project Appropriations	271,594	181,559	(90,035)	67%
Total Public Service Appropriations	271,594	181,559	(90,035)	67%
<b>Clinical Operations</b>				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,283,396	2,200,296	(1,083,100)	67%
Office of the Medical Investigator	4,797,800	3,210,735	(1,587,065)	67%
Pediatric Oncology	1,282,197	857,997	(424,200)	67%
Poison and Drug Info Center	1,524,915	1,021,515	(503,400)	67%
Native American Suicide Prevention	100,000	66,665	(33,335)	67%
UNM Hospitals	13,691,800	8,837,200	(4,854,600)	65%
Total State Special Project Appropriations	24,680,108	16,194,408	(8,485,700)	66%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	174,267	(87,133)	67%
Poison and Drug Info Center	590,300	393,533	(196,767)	67%
Total Tobacco Settlement Appropriations	851,700	567,800	(283,900)	67%
Total Clinical Operations Appropriations	25,531,808	16,762,208	(8,769,600)	66%