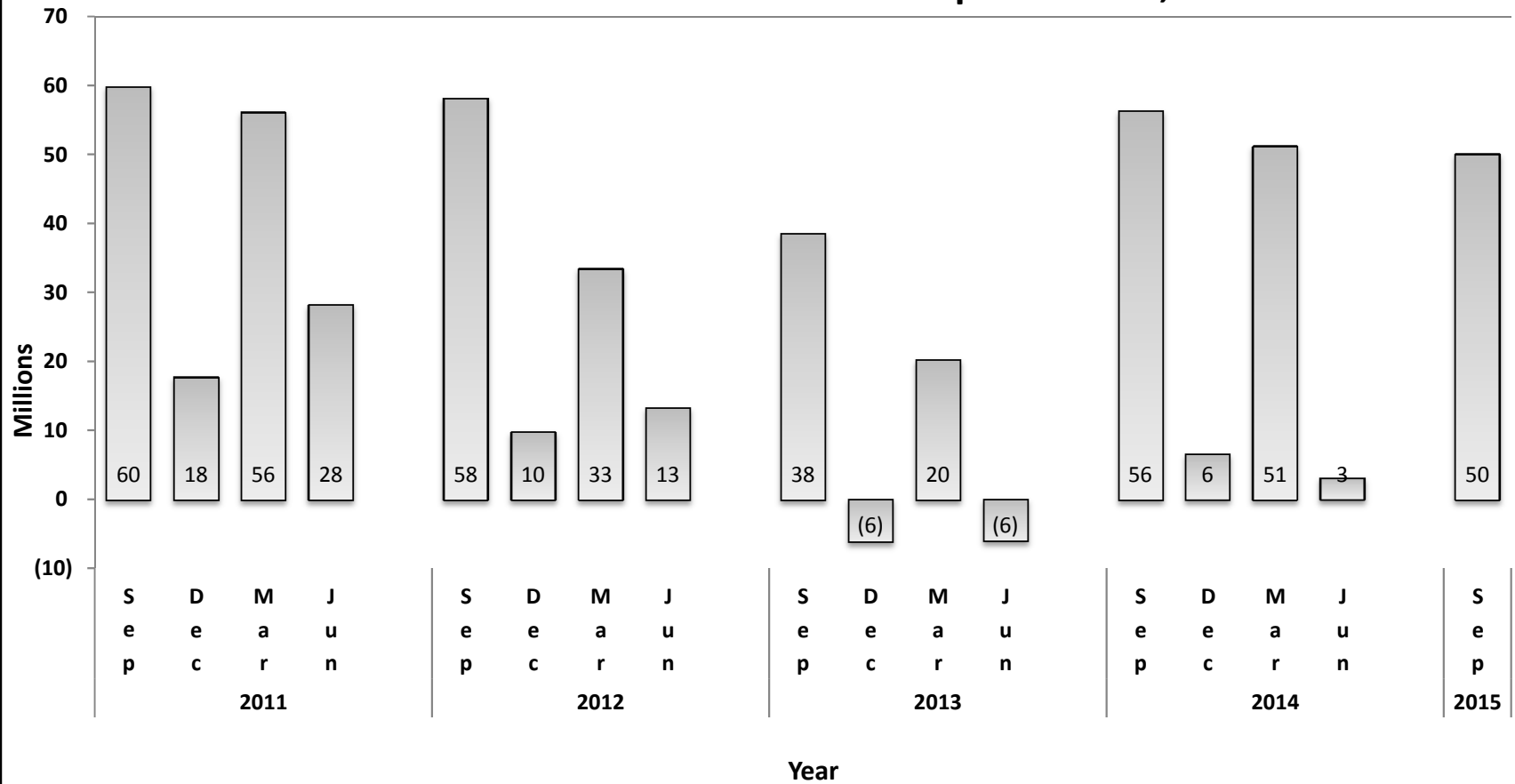




THE UNIVERSITY of NEW MEXICO

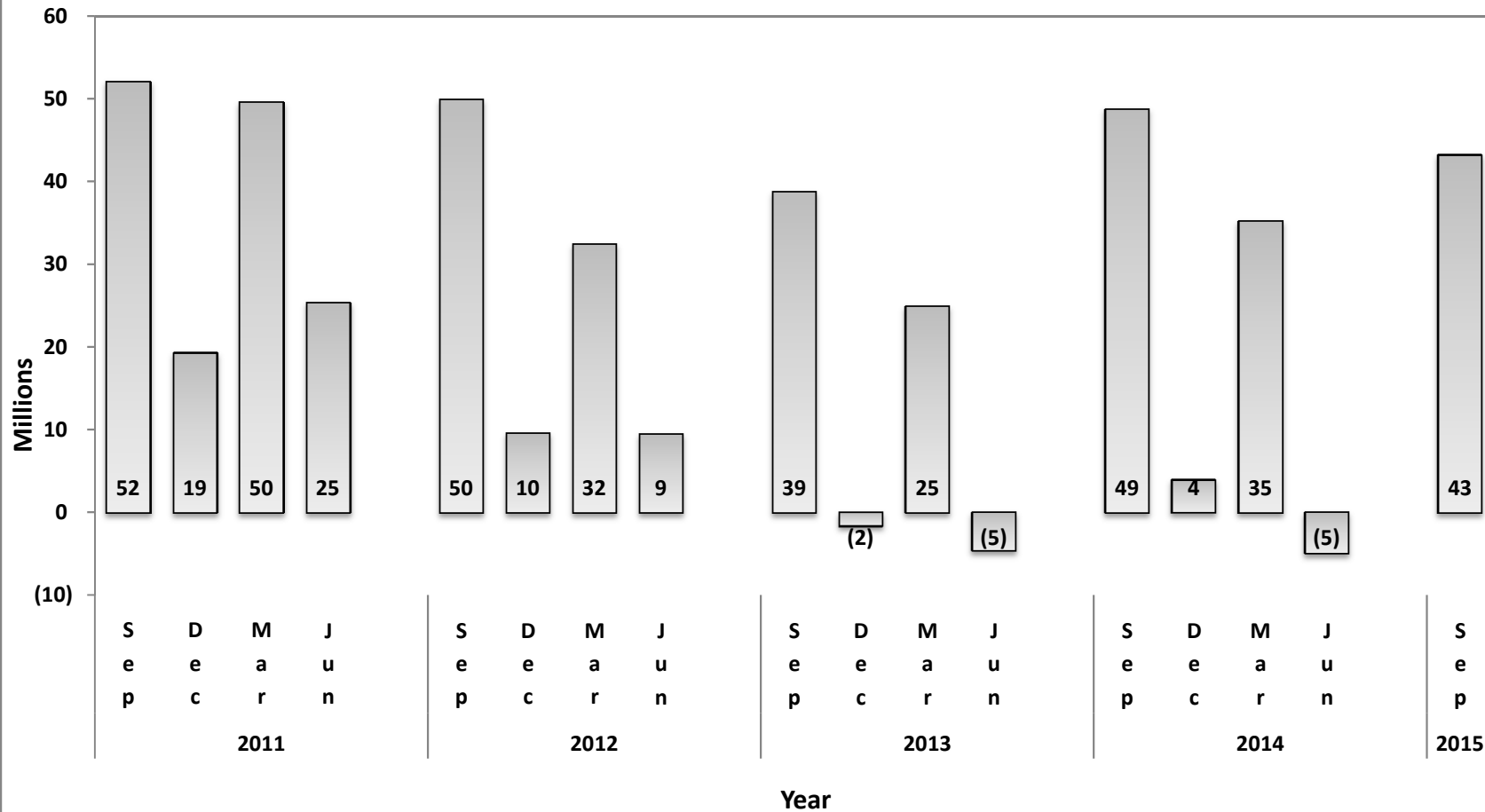
CONSOLIDATED Total Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of September 30, 2014





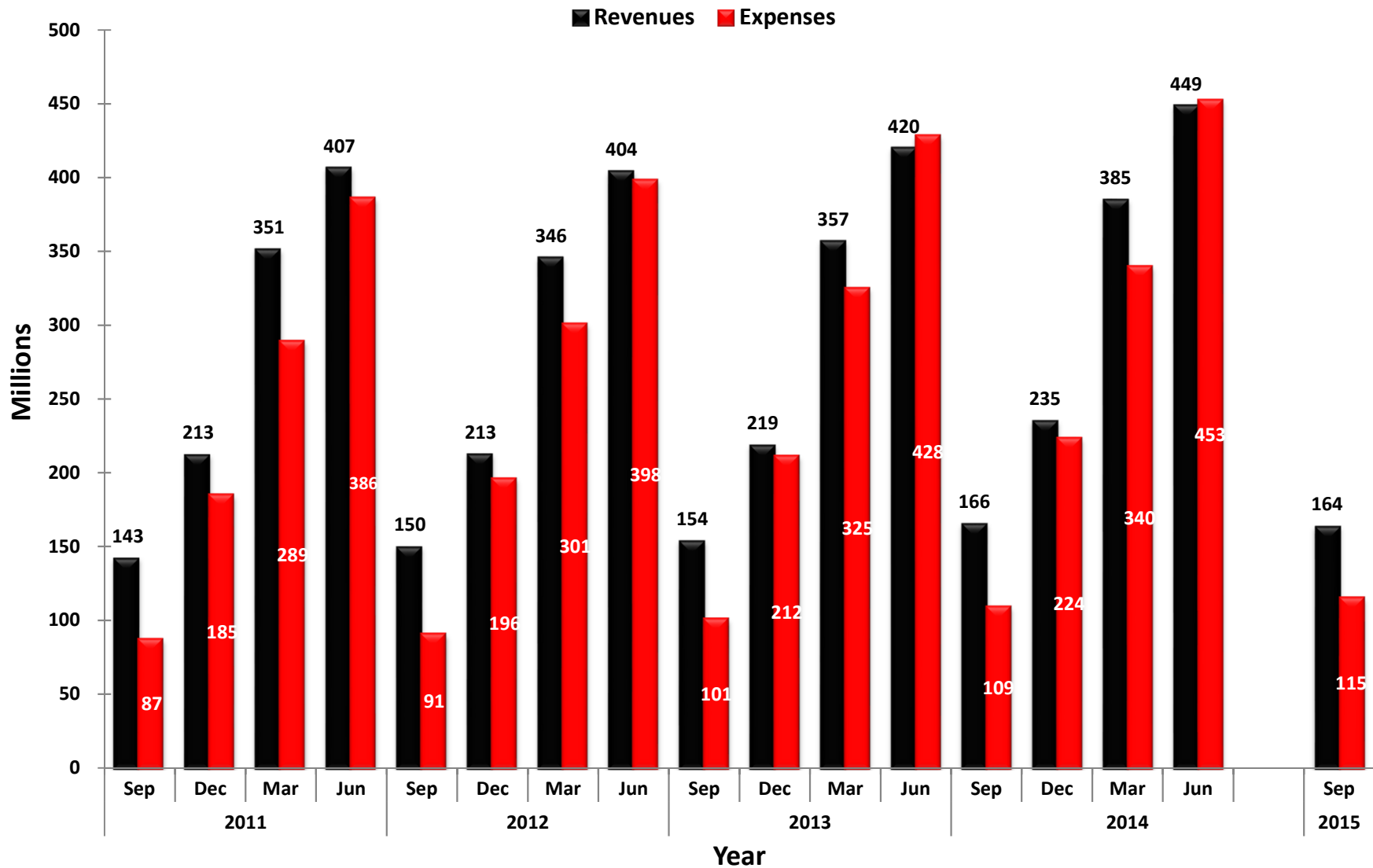
THE UNIVERSITY of NEW MEXICO

MAIN CAMPUS Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of September 30, 2014





YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of September 30, 2014



Executive Budget Summary
University of New Mexico Consolidated Financial Report
FY 2015 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations (approximately 85% of this operation resides on Main Campus) projects a use of reserves of \$8.8M for the FY 2015 UNM Operating Budget. The use of reserves of \$8.8M is comprised of \$9.6M use of reserves at the Main Campus, a \$1.7M use of reserves at the Branch Campuses and a favorable net margin of \$2.5M at the HSC Campus. The \$9.6M use of reserves at Main Campus is primarily due to \$1.5M of one-time monies funding the I&G budget, \$432K SFRB one-time use of mandatory student fee reserves and Provost Academic Affairs budgeting \$6.5M of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences and Extended University departments budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2015 UNM Operating Budget shows a use of reserves of \$7.6M, of which a \$3.9M use of reserves is related to Main Campus and a \$3.7M use of reserves is related to HSC Campus. The \$3.9M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, Provost Administrative Units, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus approximately \$737K of reserve balances were budgeted by the SOM to support research initiatives. The College of Pharmacy budgeted \$936K for faculty start-up funding, research development and lab support and professional development. The College of Nursing budgeted \$141K for institutional support costs. The HSC VP of Research budgeted \$442K of reserves for consulting services, inter-institution pilots, mini-sabbaticals and a new CTSC scholar and the accompanying start-up package. Additionally, at the HSC \$1.4M is budgeted for backfill renovations for spaces vacated by units moving to 1650 University during FY 2015.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2015 UNM Operating Budget shows a use of reserves of \$3.2M. These reserves are comprised of \$2.8M use of reserves at the Main Campus and Branch Campuses and a use of reserves in the amount of \$361K at the HSC Campus. The \$2.8M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, College of Education, School of Engineering, School of Law, School of Architecture Planning, University Libraries, and VP Research & Economic Development.

Page 2 of this report begins with the **Student Aid** function. The FY 2015 UNM Operating Budget projects a use of reserves of \$5.5M. These reserves are comprised of a \$4.7M use of reserves at the Main and Branch Campuses and a use of reserves of \$804K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: Provost Administrative Units, VP Division of Enrollment Management, College of Fine Arts, College of Education, and School of Law.

Student Activities are the operations of Student Government and Student organizations. The FY 2015 UNM Operating Budget shows a use of reserves of \$165K.

Auxiliaries and Athletics

The FY 2015 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$681K. These reserves are primarily due to a combination of Athletics budgeting a \$29K use of reserves, VP-Institutional Support Services Debt Services budgeting a use of reserves of \$499K, and Popejoy budgeting a favorable net margin of \$100K. Branch Campuses budgeted a use of reserves of \$252K. *AVP Ops/Student Life, now called Food Service/Dining is included in the VP-Institutional Support Services in FY15. There is no AVP Ops/Student Life in VP-Student Affairs in FY15.*

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2015 UNM Operating Budget projected a use of reserves \$2.9M. UNM Hospitals budgeted a favorable net margin of \$423K. The School of Medicine budgeted a use of reserves of \$3.3M which is primarily due to the SOM start-up packages for Pediatrics, the Cancer Center and Internal Medicine FY 2015.

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	152,453,887	77,020,217	(75,433,670)	51%	82,673,325	(5,653,108)
Branch Campuses	8,121,795	3,815,240	(4,306,555)	47%	4,398,816	(583,576)
HSC Campus	15,138,036	7,819,269	(7,318,767)	52%	6,964,036	855,233
Total Tuition and Fees Revenues	175,713,718	88,654,726	(87,058,992)	50%	94,036,177	(5,381,451)
State/Local Appropriations	283,183,490	70,795,872	(212,387,618)	25%	67,650,286	3,145,586
F & A Revenues	42,500,000	10,560,361	(31,939,639)	25%	11,372,949	(812,588)
Transfers	(48,572,091)	(13,630,364)	34,941,727	28%	(12,360,685)	(1,269,679)
Other Revenues	21,716,302	7,646,186	(14,070,116)	35%	5,149,952	2,496,234
Total Instruction and General Revenues	474,541,419	164,026,781	(310,514,638)	35%	165,848,679	(1,821,898)
Salaries	290,863,062	67,169,648	223,693,414	23%	66,589,296	(580,352)
Benefits	98,041,479	23,748,351	74,293,128	24%	22,405,820	(1,342,531)
Other Expenses	94,437,496	24,518,156	69,919,340	26%	20,330,322	(4,187,834)
Total Instruction and General Expenses	483,342,037	115,436,155	367,905,882	24%	109,325,438	(6,110,717)
Net Instruction and General Revenue/(Expense)	(8,800,618)	48,590,626	57,391,244		56,523,241	(7,932,615)
Research						
State/Local Appropriations	11,723,413	2,977,194	(8,746,219)	25%	3,027,137	(49,943)
Transfers	27,904,500	3,497,947	(24,406,553)	13%	3,991,965	(494,018)
Other Revenues	3,945,218	473,156	(3,472,062)	12%	555,565	(82,409)
Total Research Revenues	43,573,131	6,948,297	(36,624,834)	16%	7,574,667	(626,370)
Salaries and Benefits	27,585,626	6,431,011	21,154,615	23%	6,883,977	452,966
Other Expenses	23,548,312	3,895,265	19,653,047	17%	3,543,124	(352,141)
Total Research Expenses	51,133,938	10,326,276	40,807,662	20%	10,427,101	100,825
Net Research Revenue/(Expense)	(7,560,807)	(3,377,979)	4,182,828		(2,852,434)	(525,545)
Public Service						
State/Local Appropriations	4,590,850	1,147,713	(3,443,137)	25%	916,588	231,125
Sales and Services Revenues	17,003,971	3,627,801	(13,376,170)	21%	3,378,530	249,271
Gifts	8,332,896	2,177,222	(6,155,674)	26%	1,845,526	331,696
Transfers	3,302,676	1,677,418	(1,625,258)	51%	1,105,717	571,701
Other Revenues	5,960,699	1,520,689	(4,440,010)	26%	1,601,406	(80,717)
Total Public Service Revenues	39,191,092	10,150,843	(29,040,249)	26%	8,847,767	1,303,076
Salaries and Benefits	22,332,196	5,747,833	16,584,363	26%	5,095,397	(652,436)
Other Expenses	20,054,837	3,423,077	16,631,760	17%	2,969,812	(453,265)
Total Public Service Expenses	42,387,033	9,170,910	33,216,123	22%	8,065,209	(1,105,701)
Net Public Service Revenue/(Expense)	(3,195,941)	979,933	4,175,874		782,558	197,375

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	4,883,350	1,664,196	(3,219,154)	34%	1,599,077	65,119
State Lottery Scholarship	37,485,948	18,742,974	(18,742,974)	50%	18,742,974	-
Transfers	17,399,491	4,308,611	(13,090,880)	25%	4,328,620	(20,009)
Other Revenues	1,068,509	393,978	(674,531)	37%	12,609	381,369
Total Student Aid Revenues	60,837,298	25,109,759	(35,727,539)	41%	24,683,280	426,479
Salaries and Benefits	3,853,942	1,199,068	2,654,874	31%	1,130,176	(68,892)
Other Expenses	62,462,860	27,457,599	35,005,261	44%	28,985,788	1,528,189
Total Student Aid Expenses	66,316,802	28,656,667	37,660,135	43%	30,115,964	1,459,297
Net Student Aid Revenue/(Expense)	(5,479,504)	(3,546,908)	1,932,596		(5,432,684)	1,885,776
Student Activities						
Fee Revenues	8,237,848	3,882,792	(4,355,056)	47%	3,048,784	834,008
Sales and Services Revenues	1,459,539	364,068	(1,095,471)	25%	447,561	(83,493)
Transfers	(671,279)	380,217	1,051,496	-57%	(46,367)	426,584
Other Revenues	167,484	64,009	(103,475)	38%	15,611	48,398
Total Student Activities Revenues	9,193,592	4,691,086	(4,502,506)	51%	3,465,589	1,225,497
Salaries and Benefits	4,499,398	1,177,019	3,322,379	26%	1,173,912	(3,107)
Other Expenses	4,859,592	1,382,487	3,477,105	28%	955,925	(426,562)
Total Student Activities Expenses	9,358,990	2,559,506	6,799,484	27%	2,129,837	(429,669)
Net Student Activities Revenue/(Expense)	(165,398)	2,131,580	2,296,978		1,335,752	795,828
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,484,467	908,673	(1,575,794)	37%	992,884	(84,211)
Main Campus Auxiliaries Revenues	54,242,922	21,096,694	(33,146,228)	39%	22,661,913	(1,565,219)
Athletics Revenues	33,034,361	7,787,502	(25,246,859)	24%	7,611,853	175,649
Total Auxiliaries and Athletics Revenues	89,761,750	29,792,869	(59,968,881)	33%	31,266,650	(1,473,781)
Branch Campuses Auxiliary Expenses	2,736,566	852,863	1,883,703	31%	737,907	(114,956)
Main Campus Auxiliaries Expenses	54,642,339	13,739,530	40,902,809	25%	14,617,683	878,153
Athletics Expenses	33,063,511	9,587,970	23,475,541	29%	9,218,691	(369,279)
Total Auxiliaries and Athletics Expenses	90,442,416	24,180,363	66,262,053	27%	24,574,281	393,918
Net Auxiliaries and Athletics Revenue/(Expense)	(680,666)	5,612,506	6,293,172		6,692,369	(1,079,863)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	245,329,835	72,130,579	(173,199,256)	29%	75,743,169	(3,612,590)
State and Local Grants and Contracts Revenues	29,481,218	6,997,561	(22,483,657)	24%	7,037,781	(40,220)
Non-Governmental Grants and Contracts Revenues	29,108,293	9,693,816	(19,414,477)	33%	9,109,360	584,456
Gifts	-	67,183	67,183	N/A	64,580	2,603
Transfers	4,077,916	1,797,711	(2,280,205)	44%	1,735,354	62,357
Other Revenues	4,000	(300,829)	(304,829)	-7521%	-	(300,829)
Total Sponsored Programs Revenues	308,001,262	90,386,021	(217,615,241)	29%	93,690,243	(3,304,222)
Salaries and Benefits	152,600,879	33,578,926	119,021,953	22%	34,529,576	950,650
Other Expenses	155,400,383	56,807,095	98,593,288	37%	59,160,667	2,353,572
Total Sponsored Programs Expenses	308,001,262	90,386,021	217,615,241	29%	93,690,243	3,304,222
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	26,204,400	6,551,101	(19,653,299)	25%	6,238,951	312,150
Physician Professional Fee Revenues	119,451,776	29,398,842	(90,052,934)	25%	28,041,659	1,357,183
Hospital Facility Revenues	744,679,142	186,571,342	(558,107,800)	25%	167,617,755	18,953,587
Other Patient Revenues, net of Allowance	118,807,000	30,329,507	(88,477,493)	26%	24,056,897	6,272,610
Mil Levy	92,780,044	23,195,011	(69,585,033)	25%	22,775,953	419,058
Investment Income	13,238,733	2,907,194	(10,331,539)	22%	3,312,970	(405,776)
Gifts	3,151,695	1,316,315	(1,835,380)	42%	1,501,120	(184,805)
Housestaff Revenues	33,884,089	9,344,681	(24,539,408)	28%	8,740,718	603,963
Other Revenues	22,873,072	3,905,081	(18,967,991)	17%	6,552,985	(2,647,904)
Total Clinical Operations Revenues	1,175,069,951	293,519,074	(881,550,877)	25%	268,839,008	24,680,066
Salaries and Benefits	652,344,272	163,513,089	488,831,183	25%	149,769,922	(13,743,167)
Interest Expense	8,077,121	2,019,280	6,057,841	25%	2,074,112	54,832
Housestaff Expenses	33,882,767	8,564,708	25,318,059	25%	8,556,059	(8,649)
Other Expenses	483,706,116	119,844,097	363,862,019	25%	109,306,932	(10,537,165)
Total Clinical Operations Expenses	1,178,010,276	293,941,174	884,069,102	25%	269,707,025	(24,234,149)
Net Clinical Operations Revenue/(Expense)	(2,940,325)	(422,100)	2,518,225		(868,017)	445,917
Contingencies						
Total Contingency Revenues	(8,018,123)	-	8,018,123	0%	-	-
Total Contingency Expenses	(1,425,612)	-	1,425,612	0%	-	-
Net Contingencies Revenue/(Expense)	(6,592,511)	-	6,592,511		-	-
Net Current Revenue/(Expense)	(35,415,770)	49,967,658	85,383,428		56,180,785	(6,213,127)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	36,421,474	8,697,268	(27,724,206)	24%	8,460,242	237,026
Athletics Transfers	(3,387,113)	(909,766)	2,477,347	27%	(848,389)	(61,377)
Total Athletics Revenues	33,034,361	7,787,502	(25,246,859)	24%	7,611,853	175,649
Athletics Expenses						
Salaries and Benefits	14,261,987	3,846,568	10,415,419	27%	3,669,833	(176,735)
Grant-in-Aid	4,095,878	1,840,674	2,255,204	45%	1,646,099	(194,575)
Other Expenses	14,705,646	3,900,728	10,804,918	27%	3,902,759	2,031
Total Athletics Expenses	33,063,511	9,587,970	23,475,541	29%	9,218,691	(369,279)
Total Net Athletics Revenue/(Expense)	(29,150)	(1,800,468)	(1,771,318)		(1,606,838)	(193,630)
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	15,474,125	6,599,265	(8,874,860)	43%	7,269,869	(670,604)
Bookstore Transfers	(453,860)	(87,500)	366,360	19%	(87,500)	-
Total Bookstore Revenues	15,020,265	6,511,765	(8,508,500)	43%	7,182,369	(670,604)
Total Bookstore Expenses	15,020,265	5,572,029	9,448,236	37%	6,168,117	596,088
Net Bookstore Revenue/(Expense)	-	939,736	939,736		1,014,253	(74,517)
Faculty & Staff Club Revenues	86,200	31,323	(54,877)	36%	28,925	2,398
Faculty & Staff Club Expenses	86,200	16,423	69,777	19%	13,330	(3,093)
Net Faculty & Staff Club Revenue/(Expense)	-	14,900	14,900		15,595	(695)
Food Service/Dining Revenues	3,322,800	808,202	(2,514,598)	24%	988,431	(180,229)
Food Service/Dining Transfers	(569,820)	(12,500)	557,320	2%	(291,592)	279,092
Total Food Service/Dining Revenues	2,752,980	795,702	(1,957,278)	29%	696,839	98,863
Total Food Service/Dining Expenses	2,752,980	397,761	2,355,219	14%	652,798	255,037
Net Food Service/Dining Revenue/(Expense)	-	397,941	397,941		44,040	353,901
Golf Courses Revenues	2,465,517	594,339	(1,871,178)	24%	659,789	(65,450)
Golf Courses Transfers	(39,252)	(9,813)	29,439	25%	(9,813)	-
Total Golf Courses Revenues	2,426,265	584,526	(1,841,739)	24%	649,976	(65,450)
Total Golf Courses Expenses	2,426,265	593,733	1,832,532	24%	612,226	18,493
Net Golf Courses Revenue/(Expense)	-	(9,207)	(9,207)		37,750	(46,957)
Housing	10,914,786	5,642,148	(5,272,638)	52%	5,895,470	(253,322)
Housing Transfers	(2,935,134)	(800,523)	2,134,611	27%	(533,560)	(266,963)
Total Housing Revenues	7,979,652	4,841,625	(3,138,027)	61%	5,361,910	(520,285)
Total Housing Expense	7,979,652	2,140,017	5,839,635	27%	2,032,650	(107,367)
Net Housing Revenue/(Expense)	-	2,701,608	2,701,608		3,329,260	(627,652)
Other	1,000,733	(383,333)	(1,384,066)	-38%	440,000	(823,333)
Other Transfers	(1,500,000)	-	1,500,000	0%	-	-
Total Other Revenues	(499,267)	(383,333)	115,934	77%	440,000	(823,333)
Total Other Expense	150	-	150	0%	7,901	7,901
Net Other Revenue/(Expense)	(499,417)	(383,333)	116,084		432,099	(815,432)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Parking and Transportation Revenues	8,618,293	4,109,600	(4,508,693)	48%	4,055,118	54,482
Parking and Trans Transfers	(2,363,987)	(581,883)	1,782,104	25%	(506,789)	(75,094)
Total Parking and Trans Revenues	6,254,306	3,527,717	(2,726,589)	56%	3,548,329	(20,612)
Total Parking and Trans Expenses	6,254,306	1,520,422	4,733,884	24%	1,443,098	(77,324)
Net Parking and Trans Revenue/(Expense)	-	2,007,295	2,007,295		2,105,231	(97,936)
Popejoy Events Revenues	7,674,664	110,822	(7,563,842)	1%	234,775	(123,953)
Popejoy Events Transfers	163,233	15,000	(148,233)	9%	149,730	(134,730)
Total Popejoy Events Revenues	7,837,897	125,822	(7,712,075)	2%	384,505	(258,683)
Total Popejoy Events Expenses	7,737,897	622,065	7,115,832	8%	672,115	50,050
Net Popejoy Events Revenue/(Expense)	100,000	(496,243)	(596,243)		(287,610)	(208,633)
Taos & Lawrence Ranch Revenues	51,873	62,049	10,176	120%	-	62,049
Taos & Lawrence Ranch Expenses	51,873	14,768	37,105	28%	9,950	(4,818)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	47,281	47,281		(9,950)	57,231
Ticketing Services Revenues	956,023	385,130	(570,893)	40%	199,125	186,005
Ticketing Services Transfers	74,595	-	(74,595)	0%	75,348	(75,348)
Total Ticketing Services Revenues	1,030,618	385,130	(645,488)	37%	274,473	110,657
Total Ticketing Services Expenses	1,030,618	208,141	822,477	20%	278,679	70,538
Net Ticketing Services Revenue/(Expense)	-	176,989	176,989		(4,206)	181,195
Total VP for Institutional Support Services Revenues	42,940,789	16,482,326	(26,458,463)	38%	18,567,326	(2,085,000)
Total VP for Institutional Support Services Expenses	43,340,206	11,085,359	32,254,847	26%	11,890,864	805,505
Net VP for Institutional Support Services Revenue/(Expense)	(399,417)	5,396,967	5,796,384		6,676,462	(1,279,495)
VP for Student Affairs						
Lobo Cash Revenues	51,064	51,244	180	100%	26,844	24,400
Lobo Cash Expenses	51,064	32,175	(18,889)	63%	35,562	3,387
Net Lobo Cash Revenue/(Expense)	-	19,069	19,069		(8,718)	27,787
Student Health Center Revenues	7,718,432	3,098,679	(4,619,753)	40%	3,342,336	(243,657)
Student Health Center Expenses	7,718,432	1,799,344	5,919,088	23%	1,873,800	74,456
Net Student Health Center Revenue/(Expense)	-	1,299,335	1,299,335		1,468,536	(169,201)
Student Union Revenues	3,266,124	1,425,524	(1,840,600)	44%	659,616	765,908
Student Union Expenses	3,266,124	757,446	2,508,678	23%	756,841	(605)
Net Student Union Revenue/(Expense)	-	668,078	668,078		(97,226)	765,304
Total VP for Student Affairs Revenues	11,035,620	4,575,447	(6,460,173)	41%	4,028,796	546,651
Total VP for Student Affairs Expenses	11,035,620	2,588,965	8,408,877	23%	2,666,203	77,238
Net VP for Student Affairs Revenue/(Expense)	-	1,986,482	1,986,482		1,362,593	623,889

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
 For the three month ended September 30, 2014
 Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	1,635	(3,865)	30%	287	1,348
Art Museum Expenses	5,500	123	5,377	2%	332	209
Net Art Museum Revenue/(Expense)	-	1,512	1,512		(45)	1,557
CE Conference Ctr Revenues	223,488	25,736	(197,752)	12%	46,043	(20,307)
CE Conference Ctr Transfers	(57,475)	(20,740)	36,735	36%	(7,986)	(12,754)
Total CE Conference Ctr Revenues	166,013	4,996	(161,017)	3%	38,057	(33,061)
Total CE Conference Ctr Expenses	166,013	47,313	118,700	28%	43,469	(3,844)
Net CE Conference Ctr Revenue/(Expense)	-	(42,317)	(42,317)		(5,412)	(36,905)
Maxwell Museum Revenues	40,000	10,843	(29,157)	27%	10,088	755
Maxwell Museum Expenses	40,000	4,705	35,295	12%	4,133	(572)
Net Maxwell Museum Revenue/(Expense)	-	6,138	6,138		5,955	183
Other Revenues	55,000	21,447	(33,553)	39%	17,359	4,088
Other Expenses	55,000	13,065	41,935	24%	12,681	(384)
Net Other Revenue/(Expense)	-	8,382	8,382		4,677	3,705
Total Provost and Other Units Revenues	266,513	38,921	(227,592)	15%	65,790	(26,869)
Total Provost and Other Units Expenses	266,513	65,206	201,307	24%	60,616	(4,590)
Net Provost and Other Units Revenue/(Expense)	-	(26,285)	(26,285)		5,175	(31,460)
Auxiliary Totals						
Total Auxiliary & Concessions Revenues	54,242,922	21,096,694	(33,146,228)	39%	22,661,913	(1,565,219)
Total Auxiliary & Concessions Expenses	54,642,339	13,739,530	40,902,809	25%	14,617,683	878,153
Net Auxiliary Revenue/(Expense)	(399,417)	7,357,164	7,756,581		8,044,230	(687,066)
Net Athletics Revenue/(Expense)	(29,150)	(1,800,468)	(1,771,318)		(1,606,838)	(193,630)
Net Auxiliary and Athletics Revenue/(Expense)	(428,567)	5,556,696	5,985,263		6,437,392	(880,696)
Net Branch Campuses Aux Revenue/(Expense)	(252,099)	55,810	307,909		254,977	(199,167)
Net All Auxiliary and Athletics Revenue/(Expense)	(680,666)	5,612,506	6,293,172		6,692,369	(1,079,863)

UNM Debt Service Schedule

As of September 30, 2014

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2014	Principal Payment due on June 1, 2015	Interest Payment due on December 1, 2014	Interest Payment due on June 1, 2015	FY 2015 Principal & Interest
Sub Lien System Imp Revenue Bonds (3) Series 2012: Interest Range 2.00% to 5.00% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$31,890,000	\$1,345,000	\$749,700	\$749,700	\$2,844,400
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.00% to 5.95% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$129,780,000	\$1,915,000	\$3,242,812	\$3,242,812	\$8,400,624
Sub Lien System Imp Revenue Bonds Series 2005: Interest Range 3.0% to 5.0% Final Maturity Year 2035	Fixed Rate	\$125,575,000	\$113,480,000	\$2,590,000	\$2,629,226	\$2,629,226	\$7,848,453
(1) FHA Insured Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$159,420,000	\$5,495,000 (\$2,715,000 paid 7/1/2014) (\$2,780,000 due 1/2/2015)	\$3,843,575 (due 1/2/2015)	\$3,908,150 (paid 7/1/2014)	\$13,246,725
Sub Lien System Rfdg Revenue Bonds Series 2003 A: Interest Range 2.0% to 5.25% Final Maturity Year 2018	Fixed Rate	\$21,660,000	\$7,345,000	\$1,195,000	\$192,806	\$192,806	\$1,580,613
Sub Lien System Revenue Bonds Series 2003 B&C: Interest Range 1.35% to 5.625% Final Maturity Years B 2024 & C 2033	Fixed Rate	\$11,805,000	\$9,220,000	\$295,000	\$225,687	\$225,687	\$746,374
Sub Lien Sys Rfdg Revenue Bonds (2) Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$20,600,000	\$1,540,000	\$394,490	\$394,490	\$2,328,980
Sub Lien System Rfdg Revenue Bonds (2) Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$34,315,000	\$910,000	\$676,006	\$676,006	\$2,262,011
Sub Lien System Imp Revenue Bonds (2) Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2013 was 0.06% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$33,190,000	\$2,170,000	\$663,800	\$663,800	\$3,497,600
System Revenue Bonds Series 2000B: Interest Range 5.5% to 6.35% Final Maturity Year 2019	Fixed Rate	\$53,231,671	\$1,775,168	\$442,934	\$0	\$672,066	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 5.6% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$15,620,000	\$1,950,000	\$468,600	\$468,600	\$2,887,200
Grand Total		\$729,176,671	\$556,635,168	\$19,847,934	\$13,086,702	\$13,823,343	\$46,757,978

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

FY15 UNM Debt Service - Source of Funds

As of September 30, 2014

	Series 2012	Series 2007 A&B	Series 2005	Series 2004 (UNMH Bond)	Series 2003 B&C	Series 2003 A	Series 2002 C	Series 2002 B	Series 2001	Series 1992
Student Fees- Facility	X	X	X			X	X	X		X
Student Fees - IT	X		X							
Parking Services	X	X	X							X
UNM Hospital				X	X		X			X
Bookstore					X					X
Housing & Dining Services	X				X	X				
Building R&R					X		X			X
Real Estate Department		X		X			X			
Physical Plant Department	X	X	X				X	X		
Information Technologies	X		X							
Athletics		X								
KNME										X
Opto Bldg (CHTM Res Park)							X			
CRTC							X			
Continuing Education							X			
Golf Course - North & South						X				
HSC	X	X								
Interest on Reserve Funds					X	X	X			

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the three month period ended September 30, 2014
 Preliminary and Unaudited

Detail of State/Local Appropriations
 Consolidated - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations	273,828,500	68,457,124	(205,371,376)	25%
State Special Project Appropriations	1,161,200	290,300	(870,900)	25%
Tobacco Settlement Appropriations	1,130,600	282,651	(847,949)	25%
Mill Levy	7,063,190	1,765,797	(5,297,393)	25%
Total Instruction and General Appropriations	<u>283,183,490</u>	<u>70,795,872</u>	<u>(212,387,618)</u>	<u>25%</u>
Research				
State Special Project Appropriations	6,795,050	1,698,763	(5,096,287)	25%
Tobacco Settlement Appropriations	979,800	244,950	(734,850)	25%
Cigarette Tax Appropriations	3,948,563	1,033,481	(2,915,082)	26%
Total Research Appropriations	<u>11,723,413</u>	<u>2,977,194</u>	<u>(8,746,219)</u>	<u>25%</u>
Public Service				
State Special Project Appropriations	4,590,850	1,147,713	(3,443,137)	25%
Total Public Service Appropriations	<u>4,590,850</u>	<u>1,147,713</u>	<u>(3,443,137)</u>	<u>25%</u>
Clinical Operations				
State Special Project Appropriations	25,352,700	6,338,176	(19,014,524)	25%
Tobacco Settlement Appropriations	851,700	212,925	(638,775)	25%
Total Clinical Operations Appropriations	<u>26,204,400</u>	<u>6,551,101</u>	<u>(19,653,299)</u>	<u>25%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the three month period ended September 30, 2014
 Preliminary and Unaudited

Detail of State/Local Appropriations
 Main Campus - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations	189,217,900	47,304,475	(141,913,425)	25%
State Special Project Appropriations				
African American Student Services	72,700	18,175	(54,525)	25%
Disabled Student Services	191,900	47,975	(143,925)	25%
ENLACE	64,100	16,025	(48,075)	25%
Hispanic Student Center	158,100	39,525	(118,575)	25%
Minority Graduate Recruitment	118,600	29,650	(88,950)	25%
Native American Studies Intervention	356,400	89,100	(267,300)	25%
Pre-College Minority Student Math & Science	199,400	49,850	(149,550)	25%
Total State Special Project Appropriations	1,161,200	290,300	(870,900)	25%
Total Instruction and General Appropriations	190,379,100	47,594,775	(142,784,325)	25%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	247,063	(741,187)	25%
Drought Study Consortium	99,700	24,925	(74,775)	25%
Manufacturing Engineering	561,900	140,475	(421,425)	25%
Morrisey Hall	47,600	11,900	(35,700)	25%
Resource Geographic Information System	66,300	16,575	(49,725)	25%
Utton Transboundary Resource Center	346,300	86,575	(259,725)	25%
Total State Special Project Appropriations	2,110,050	527,513	(1,582,537)	25%
Total Research Appropriations	2,110,050	527,513	(1,582,537)	25%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	384,700	96,175	(288,525)	25%
College Prep Mentoring/School of Law	120,800	30,200	(90,600)	25%
College Preparatory Mentoring	171,500	42,875	(128,625)	25%
Corrine Wolfe Law Center/Child Abuse Training	171,900	42,975	(128,925)	25%
Family Development Program	518,600	129,650	(388,950)	25%
ISTEC	48,800	12,200	(36,600)	25%
Judicial Selection	23,000	5,750	(17,250)	25%
KNME-TV	1,177,300	294,325	(882,975)	25%
Land Grant Studies Program	131,800	32,950	(98,850)	25%
N. M. Historical Review	48,000	12,000	(36,000)	25%
Small Business Innovation & Research Outreach	224,400	56,100	(168,300)	25%
Southwest Indian Law Clinic	207,600	51,900	(155,700)	25%
Spanish Colonial Research Center (SW Research Ctr)	148,750	37,188	(111,562)	25%
Spanish Resource Center	41,800	10,450	(31,350)	25%
Substance Abuse Program	138,200	34,550	(103,650)	25%
Wildlife Law Education	96,400	24,100	(72,300)	25%
Total State Special Project Appropriations	3,653,550	913,388	(2,740,162)	25%
Total Public Service Appropriations	3,653,550	913,388	(2,740,162)	25%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the three month period ended September 30, 2014
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,481,500	2,370,375	(7,111,125)	25%
Los Alamos	1,905,100	476,275	(1,428,825)	25%
Valencia	5,715,600	1,428,900	(4,286,700)	25%
Taos	3,732,200	933,050	(2,799,150)	25%
Total Instruction & General Appropriations	<u>20,834,400</u>	<u>5,208,600</u>	<u>(15,625,800)</u>	<u>25%</u>
Mill Levy				
McKinley County	2,100,000	525,000	(1,575,000)	25%
Los Alamos County	702,500	175,625	(526,875)	25%
Valencia County	2,580,490	645,122	(1,935,368)	25%
Taos County	1,680,200	420,050	(1,260,150)	25%
Total Mill Levy	<u>7,063,190</u>	<u>1,765,797</u>	<u>(5,297,393)</u>	<u>25%</u>
Total Branch Appropriations	<u>27,897,590</u>	<u>6,974,397</u>	<u>(20,923,193)</u>	<u>25%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the three month period ended September 30, 2014
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations	63,776,200	15,944,049	(47,832,151)	25%
Tobacco Settlement Appropriations				
Instruction & General	610,524	152,631	(457,893)	25%
Pediatric Specialty Education	260,038	65,010	(195,028)	25%
Trauma Specialty Education	260,038	65,010	(195,028)	25%
Total Tobacco Settlement Appropriations	1,130,600	282,651	(847,949)	25%
Total Instruction and General Appropriations	64,906,800	16,226,700	(48,680,100)	25%
Research				
State Special Project Appropriations				
Cancer Center	2,691,200	672,800	(2,018,400)	25%
Hepatitis C, Project ECHO	1,993,800	498,450	(1,495,350)	25%
Total State Special Project Appropriations	4,685,000	1,171,250	(3,513,750)	25%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	244,950	(734,850)	25%
Total Tobacco Settlement Appropriations	979,800	244,950	(734,850)	25%
Cigarette Tax Appropriations	3,948,563	1,033,481	(2,915,082)	26%
Total Research Appropriations	9,613,363	2,449,681	(7,163,682)	25%
Public Service				
State Special Project Appropriations				
Center for Native American Health	274,700	68,675	(206,025)	25%
Out of County Indigent	662,600	165,650	(496,950)	25%
Total State Special Project Appropriations	937,300	234,325	(702,975)	25%
Total Public Service Appropriations	937,300	234,325	(702,975)	25%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,350,200	837,550	(2,512,650)	25%
Office of the Medical Investigator	5,025,300	1,256,325	(3,768,975)	25%
Pediatric Oncology	1,303,500	325,875	(977,625)	25%
Poison and Drug Info Center	1,554,700	388,675	(1,166,025)	25%
Native American Suicide Prevention	99,700	24,925	(74,775)	25%
GME Residencies	902,400	225,600	(676,800)	25%
UNM Hospitals	13,116,900	3,279,226	(9,837,674)	25%
Total State Special Project Appropriations	25,352,700	6,338,176	(19,014,524)	25%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	65,350	(196,050)	25%
Poison and Drug Info Center	590,300	147,575	(442,725)	25%
Total Tobacco Settlement Appropriations	851,700	212,925	(638,775)	25%
Total Clinical Operations Appropriations	26,204,400	6,551,101	(19,653,299)	25%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	152,453,887	77,020,217	(75,433,670)	51%	82,673,325	(5,653,108)
State/Local Appropriations	190,379,100	47,594,775	(142,784,325)	25%	45,382,614	2,212,161
F & A Revenues	21,000,000	5,456,646	(15,543,354)	26%	6,023,800	(567,154)
Transfers	(55,010,849)	(14,790,413)	40,220,436	27%	(12,446,579)	(2,343,834)
Other Revenues	12,537,004	3,563,172	(8,973,832)	28%	2,874,287	688,885
Total Instruction and General Revenues	321,359,142	118,844,397	(202,514,745)	37%	124,507,446	(5,663,050)
Salaries	196,876,451	44,604,092	(152,272,359)	23%	45,209,406	605,314
Benefits	66,149,505	16,519,210	(49,630,295)	25%	16,028,680	(490,530)
Other Expenses	67,932,187	16,351,664	(51,580,523)	24%	15,212,107	(1,139,557)
Total Instruction and General Expenses	330,958,143	77,474,966	(253,483,177)	23%	76,450,193	(1,024,773)
Net Instruction and General Revenue/(Expense)	(9,599,001)	41,369,431	50,968,432		48,057,253	(6,687,822)
Research						
State/Local Appropriations	2,110,050	527,513	(1,582,537)	25%	485,013	42,500
Transfers	18,266,291	1,259,317	(17,006,974)	7%	1,924,083	(664,766)
Other Revenues	2,726,907	268,429	(2,458,478)	10%	364,281	(95,852)
Total Research Revenues	23,103,248	2,055,259	(21,047,989)	9%	2,773,377	(718,118)
Salaries and Benefits	13,998,518	3,170,538	(10,827,980)	23%	3,432,592	262,054
Other Expenses	12,974,771	2,081,716	(10,893,055)	16%	2,095,632	13,916
Total Research Expenses	26,973,289	5,252,254	(21,721,035)	19%	5,528,224	275,970
Net Research Revenue/(Expense)	(3,870,041)	(3,196,995)	673,046		(2,754,847)	(442,148)
Public Service						
State/Local Appropriations	3,653,550	913,388	(2,740,162)	25%	849,063	(64,325)
Sales and Services Revenues	8,482,495	2,259,761	(6,222,734)	27%	2,004,388	(255,373)
Gifts	6,486,067	1,905,730	(4,580,337)	29%	1,525,879	(379,851)
Transfers	309,403	81,109	(228,294)	26%	736,261	655,152
Other Revenues	4,235,065	1,215,328	(3,019,737)	29%	1,254,949	39,621
Total Public Service Revenues	23,166,580	6,375,316	(16,791,264)	28%	6,370,540	(4,776)
Salaries and Benefits	12,905,947	3,511,222	(9,394,725)	27%	3,368,663	(142,559)
Other Expenses	13,016,978	1,896,367	(11,120,611)	15%	1,888,820	(7,547)
Total Public Service Expenses	25,922,925	5,407,589	(20,515,336)	21%	5,257,483	(150,106)
Net Public Service Revenue/(Expense)	(2,756,345)	967,727	3,724,072		1,113,057	(145,330)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Private Grants/Gifts	3,191,794	1,209,673	(1,982,121)	38%	1,175,534	(34,139)
State Lottery Scholarships	37,485,948	18,742,974	(18,742,974)	50%	18,742,974	-
Transfers	14,899,612	3,791,343	(11,108,269)	25%	3,648,197	(143,146)
Other Revenues	1,048,509	384,624	(663,885)	37%	2,546	(382,078)
Total Student Aid Revenues	56,625,863	24,128,614	(32,497,249)	43%	23,569,251	(559,363)
Salaries and Benefits	1,711,660	650,399	(1,061,261)	38%	639,407	(10,992)
Other Expenses	59,479,414	27,015,700	(32,463,714)	45%	28,336,504	1,320,804
Total Student Aid Expenses	61,191,074	27,666,099	(33,524,975)	45%	28,975,911	1,309,812
Net Student Aid Revenue/(Expense)	(4,565,211)	(3,537,485)	1,027,726		(5,406,660)	1,869,175
Student Activities						
Fee Revenues	7,992,626	3,757,308	(4,235,318)	47%	2,915,347	841,961
Sales and Services Revenues	1,438,429	350,819	(1,087,610)	24%	439,567	(88,748)
Transfers	(656,957)	394,539	1,051,496	-60%	(13,030)	407,569
Other Revenues	167,484	64,009	(103,475)	38%	15,611	8,594
Total Student Activities Revenues	8,941,582	4,566,675	(4,374,907)	51%	3,357,495	1,169,376
Salaries and Benefits	4,490,338	1,172,306	(3,318,032)	26%	1,169,478	(2,828)
Other Expenses	4,603,954	1,328,920	(3,275,034)	29%	894,637	600,741
Total Student Activities Expenses	9,094,292	2,501,226	(6,593,066)	28%	2,064,115	597,913
Net Student Activities Revenue/(Expense)	(152,710)	2,065,449	2,218,159		1,293,380	772,069
Auxiliaries						
Auxiliaries Revenues	54,242,922	21,096,694	(33,146,228)	39%	22,661,913	(1,565,219)
Athletics Revenues	33,034,361	7,787,502	(25,246,859)	24%	7,611,853	175,649
Total Auxiliaries Revenues	87,277,283	28,884,196	(58,393,087)	33%	30,273,766	(1,389,570)
Auxiliaries Expenses	54,642,339	13,739,530	(40,902,809)	25%	14,617,683	878,153
Athletics Expenses	33,063,511	9,587,970	(23,475,541)	29%	9,218,691	(369,279)
Total Auxiliaries Expenses	87,705,850	23,327,500	(64,378,350)	27%	23,836,374	508,874
Net Auxiliaries and Athletics Revenue/(Expense)	(428,567)	5,556,696	5,985,263		6,437,392	(880,696)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	141,777,226	49,851,002	(91,926,224)	35%	52,064,307	(2,213,305)
State and Local Grants and Contracts Revenues	15,880,500	3,634,324	(12,246,176)	23%	3,614,362	19,962
Non-Governmental Grants and Contracts Revenues	11,797,000	4,838,550	(6,958,450)	41%	5,051,244	(212,694)
Gifts	-	67,183	67,183	N/A	64,580	2,603
Transfers	2,888,000	683,786	(2,204,214)	24%	677,831	5,955
Other Revenues	-	(284,345)	(284,345)	N/A	-	(284,345)
Total Sponsored Programs Revenues	172,342,726	58,790,500	(113,552,226)	34%	61,472,323	(2,681,824)
Salaries and Benefits	63,156,726	14,924,916	(48,231,810)	24%	15,574,451	649,535
Other Expenses	109,186,000	43,865,584	(65,320,416)	40%	45,897,872	2,032,288
Total Sponsored Programs Expenses	172,342,726	58,790,500	(113,552,226)	34%	61,472,323	2,681,823
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Contingencies						
Total Contingency Revenues	(10,485,021)	-	10,485,021	0%	-	-
Total Contingency Expenses	(2,692,510)	-	2,692,510	0%	-	-
Net Contingencies Revenue/(Expense)	(7,792,511)	-	7,792,511		-	-
Net Current Revenue/(Expense)	(29,164,386)	43,224,823	72,389,209		48,739,575	(5,514,752)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	8,121,795	3,815,240	(4,306,555)	47%	4,398,816	(583,576)
State/Local Appropriations	27,897,590	6,974,397	(20,923,193)	25%	6,664,747	309,650
Transfers	(1,110,845)	(768,200)	342,645	69%	(1,258,895)	490,695
Other Revenues	494,882	218,014	(276,868)	44%	206,747	11,267
Total Instruction and General Revenues	35,403,422	10,239,451	(25,163,971)	29%	10,011,415	228,036
Salaries	21,759,686	4,549,262	(17,210,424)	21%	4,911,983	362,721
Benefits	6,436,146	1,486,025	(4,950,121)	23%	1,452,612	(33,413)
Other Expenses	8,973,831	1,761,263	(7,212,568)	20%	1,760,535	(728)
Total Instruction and General Expenses	37,169,663	7,796,550	(29,373,113)	21%	8,125,129	328,580
Net Instruction and General Revenue/(Expense)	(1,766,241)	2,442,901	4,209,142		1,886,286	556,615
Public Service						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	363,830	73,592	(290,238)	20%	215,955	(142,363)
Gifts	103,400	84,152	(19,248)	81%	38,438	45,714
Transfers	(32,000)	15,856	47,856	-50%	(18,207)	34,063
Other Revenues	10,000	3,000	(7,000)	30%	3,733	(733)
Total Public Service Revenues	445,230	176,600	(268,630)	40%	239,919	(63,319)
Salaries and Benefits	334,552	110,349	(224,203)	33%	106,466	(3,883)
Other Expenses	189,233	39,206	(150,027)	21%	41,889	2,683
Total Public Service Expenses	523,785	149,555	(374,230)	29%	148,355	(1,200)
Net Public Service Revenue/(Expense)	(78,555)	27,045	105,600		91,564	(64,519)
Student Aid						
Private Grants/Gifts	116,550	57,415	(59,135)	49%	53,304	4,111
Transfers	413,154	3,948	(409,206)	1%	157,841	(153,893)
Other Revenues	20,000	9,354	(10,646)	47%	10,063	(709)
Total Student Aid Revenues	549,704	70,717	(478,987)	13%	221,208	(150,491)
Salaries and Benefits	-	7,557	7,557	N/A	-	(7,557)
Other Expenses	659,954	193,312	(466,642)	29%	173,208	(20,104)
Total Student Aid Expenses	659,954	200,869	(459,085)	30%	173,208	(27,661)
Net Student Aid Revenue/(Expense)	(110,250)	(130,152)	(19,902)		48,000	(178,152)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Activities						
Fee Revenues	245,222	125,484	(119,738)	51%	133,437	(7,953)
Sales and Services Revenues	850	2,931	2,081	345%	1,322	1,609
Transfers	(40,000)	(40,000)	-	100%	(40,000)	-
Other Revenues	-	-	-	N/A	-	-
Total Student Activities Revenues	206,072	88,415	(117,657)	43%	94,760	(6,344)
Salaries and Benefits	9,060	4,713	(4,347)	52%	4,434	(279)
Other Expenses	198,058	47,597	(150,461)	24%	58,970	11,373
Total Student Activities Expenses	207,118	52,310	(154,808)	25%	63,404	11,094
Net Student Activities Revenue/(Expense)	(1,046)	36,105	37,151		31,356	4,749
Auxiliaries						
Bookstore Revenues	2,272,555	849,861	(1,422,694)	37%	909,704	(59,843)
Housing and Food Service Revenues	191,082	51,398	(139,684)	27%	74,627	(23,229)
Transfers	-	-	-	N/A	-	-
Other Auxiliaries Revenues	20,830	7,414	(13,416)	36%	8,553	(1,139)
Total Auxiliaries Revenues	2,484,467	908,673	(1,575,794)	37%	992,884	(84,211)
Bookstore Expenses	2,263,142	813,182	(1,449,960)	36%	688,748	(124,434)
Housing and Food Service Expenses	452,458	35,442	(417,016)	8%	45,411	9,969
Other Auxiliaries Expenses	20,966	4,239	(16,727)	20%	3,749	(490)
Total Auxiliaries Expenses	2,736,566	852,863	(1,883,703)	31%	737,907	(114,955)
Net Auxiliaries Revenue/(Expense)	(252,099)	55,810	307,909		254,977	(199,167)
Sponsored Programs						
Federal Grants and Contracts Revenues	5,735,125	1,426,411	(4,308,714)	25%	1,569,856	(143,445)
State and Local Grants and Contracts Revenues	2,337,411	229,518	(2,107,893)	10%	456,793	(227,275)
Non-Governmental Grants and Contracts Revenues	-	169,845	169,845	N/A	-	169,845
Gifts	-	-	-	N/A	-	-
Transfers	-	17,803	17,803	N/A	-	17,803
Other Revenues	4,000	(16,484)	(20,484)	-412%	-	(16,484)
Total Sponsored Programs Revenues	8,076,536	1,827,093	(6,249,443)	23%	2,026,649	(199,556)
Salaries and Benefits	5,398,756	1,356,417	(4,042,339)	25%	1,431,339	74,922
Other Expenses	2,677,780	470,676	(2,207,104)	18%	595,310	124,634
Total Sponsored Programs Expenses	8,076,536	1,827,093	(6,249,443)	23%	2,026,649	199,556
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Net Current Revenue/(Expense)	(2,208,191)	2,431,709	4,639,900		2,312,183	119,526

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	15,138,036	7,819,269	(7,318,767)	52%	6,964,036	855,233
State/Local Appropriations	64,906,800	16,226,700	(48,680,100)	25%	15,602,925	623,775
F & A Revenues	21,500,000	5,103,715	(16,396,285)	24%	5,349,149	(245,434)
Transfers	7,549,603	1,928,249	(5,621,354)	26%	1,344,789	583,460
Other Revenues	8,684,416	3,865,000	(4,819,416)	45%	2,068,919	1,796,081
Total Instruction and General Revenues	117,778,855	34,942,933	(82,835,922)	30%	31,329,818	3,613,115
Salaries	72,226,925	18,016,294	(54,210,631)	25%	16,467,907	(1,548,387)
Benefits	25,455,828	5,743,116	(19,712,712)	23%	4,924,528	(818,588)
Other Expenses	17,531,478	6,405,229	(11,126,249)	37%	3,357,680	(3,047,549)
Total Instruction and General Expenses	115,214,231	30,164,639	(85,049,592)	26%	24,750,115	(5,414,524)
Net Instruction and General Revenue/(Expense)	2,564,624	4,778,294	2,213,670		6,579,703	(1,801,409)
Research						
State/Local Appropriations	9,613,363	2,449,681	(7,163,682)	25%	2,542,124	(92,443)
Generated Revenues	573,085	67,658	(505,427)	12%	76,052	(8,394)
Transfers	9,638,209	2,238,630	(7,399,579)	23%	2,067,882	170,748
Other Revenues	645,226	137,069	(508,157)	21%	115,232	21,837
Total Research Revenues	20,469,883	4,893,038	(15,576,845)	24%	4,801,290	91,748
Salaries and Benefits	13,587,108	3,260,473	(10,326,635)	24%	3,451,385	190,912
Other Expenses	10,573,541	1,813,549	(8,759,992)	17%	1,447,492	(366,057)
Total Research Expenses	24,160,649	5,074,022	(19,086,627)	21%	4,898,877	(175,145)
Net Research Revenue/(Expense)	(3,690,766)	(180,984)	3,509,782		(97,587)	(83,397)
Public Service						
State/Local Appropriations	937,300	234,325	(702,975)	25%	67,525	166,800
Sales and Services Revenues	8,157,646	1,294,448	(6,863,198)	16%	1,158,187	136,261
Gifts	1,743,429	187,340	(1,556,089)	11%	281,209	(93,869)
Transfers	3,025,273	1,580,453	(1,444,820)	52%	387,663	1,192,790
Other Revenues	1,715,634	302,361	(1,413,273)	18%	342,724	(40,363)
Total Public Service Revenues	15,579,282	3,598,927	(11,980,355)	23%	2,237,308	1,361,619
Salaries and Benefits	9,091,697	2,126,262	(6,965,435)	23%	1,620,268	(505,994)
Other Expenses	6,848,626	1,487,504	(5,361,122)	22%	1,039,103	(448,401)
Total Public Service Expenses	15,940,323	3,613,766	(12,326,557)	23%	2,659,371	(954,395)
Net Public Service Revenue/(Expense)	(361,041)	(14,839)	346,202		(422,063)	407,224

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	1,575,006	397,108	(1,177,898)	25%	370,239	26,869
Investment Income	-	-	-	N/A	-	-
Transfers	2,086,725	513,320	(1,573,405)	25%	522,582	(9,262)
Other Revenues	-	-	-	N/A	-	-
Total Student Aid Revenues	3,661,731	910,428	(2,751,303)	25%	892,821	17,607
Salaries and Benefits	2,142,282	541,112	(1,601,170)	25%	490,769	(50,343)
Other Expenses	2,323,492	248,587	(2,074,905)	11%	476,076	227,489
Total Student Aid Expenses	4,465,774	789,699	(3,676,075)	18%	966,845	177,146
Net Student Aid Revenue/(Expense)	(804,043)	120,729	924,772		(74,024)	194,753
Student Activities						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	20,260	10,318	(9,942)	51%	6,672	3,646
Transfers	25,678	25,678	-	100%	6,663	19,015
Other Revenues	-	-	-	N/A	-	-
Total Student Activities Revenues	45,938	35,996	(9,942)	78%	13,335	22,661
Salaries and Benefits	-	-	-	N/A	-	-
Other Expenses	57,580	5,970	(51,610)	10%	2,318	(3,652)
Total Student Activities Expenses	57,580	5,970	(51,610)	10%	2,318	(3,652)
Net Student Activities Revenue/(Expense)	(11,642)	30,026	41,668		11,017	19,009
Sponsored Programs						
Federal Grants and Contracts Revenues	97,817,484	20,853,166	(76,964,318)	21%	22,109,006	(1,255,840)
State and Local Grants and Contracts Revenues	11,263,307	3,133,719	(8,129,588)	28%	2,966,626	167,093
Non-Governmental Grants and Contracts Revenues	17,311,293	4,685,421	(12,625,872)	27%	4,058,116	627,305
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,189,916	1,096,122	(93,794)	92%	1,057,523	38,599
Total Sponsored Programs Revenues	127,582,000	29,768,428	(97,813,572)	23%	30,191,271	(422,843)
Salaries and Benefits	84,045,397	17,297,593	(66,747,804)	21%	17,523,786	226,193
Other Expenses	43,536,603	12,470,835	(31,065,768)	29%	12,667,485	196,650
Total Sponsored Programs Expenses	127,582,000	29,768,428	(97,813,572)	23%	30,191,271	422,843
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2014
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Clinical Operations						
State/Local Appropriations	26,204,400	6,551,101	(19,653,299)	25%	6,238,951	312,150
Physician Professional Fee Revenues	119,451,776	29,398,842	(90,052,934)	25%	28,041,659	1,357,183
Hospital Facility Revenues	744,679,142	186,571,342	(558,107,800)	25%	167,617,755	18,953,587
Other Patient Revenues, net of Allowance	118,807,000	30,329,507	(88,477,493)	26%	24,056,897	6,272,610
Mil Levy	92,780,044	23,195,011	(69,585,033)	25%	22,775,953	419,058
Investment Income	13,238,733	2,907,194	(10,331,539)	22%	3,312,970	(405,776)
Gifts	3,151,695	1,316,315	(1,835,380)	42%	1,501,120	(184,805)
Housestaff Revenues	33,884,089	9,344,681	(24,539,408)	28%	8,740,718	603,963
Other Revenues	22,873,072	3,905,081	(18,967,991)	17%	6,552,985	(2,647,904)
Total Clinical Operations Revenues	1,175,069,951	293,519,074	(881,550,877)	25%	268,839,008	24,680,066
Salaries and Benefits	652,344,272	163,513,089	(488,831,183)	25%	149,769,922	(13,743,167)
Interest Expense	8,077,121	2,019,280	(6,057,841)	25%	2,074,112	54,832
Housestaff Expenses	33,882,767	8,564,708	(25,318,059)	25%	8,556,059	(8,649)
Other Expenses	483,706,116	119,844,097	(363,862,019)	25%	109,306,932	(10,537,165)
Total Clinical Operations Expenses	1,178,010,276	293,941,174	(884,069,102)	25%	269,707,025	(24,234,149)
Net Clinical Operations Revenue/(Expense)	(2,940,325)	(422,100)	2,518,225		(868,017)	445,917
Contingencies						
Total Contingency Revenues	2,466,898	-	(2,466,898)	0%	-	-
Total Contingency Expenses	1,266,898	-	(1,266,898)	0%	-	-
Net Contingencies Revenue/(Expense)	1,200,000	-	(1,200,000)		-	-
Net Current Revenue/(Expense)	(4,043,193)	4,311,126	8,354,319		5,129,029	(817,903)