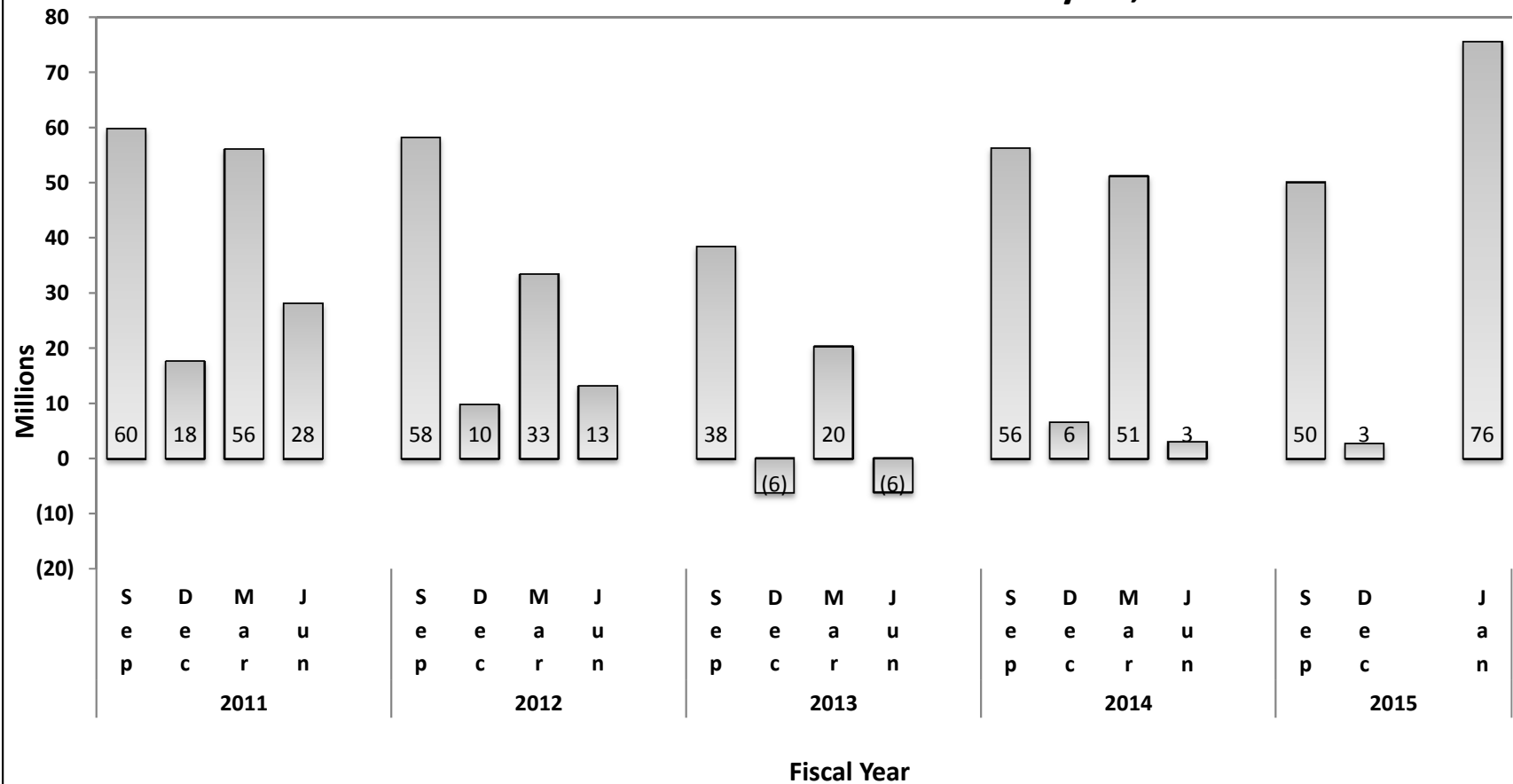




THE UNIVERSITY of NEW MEXICO

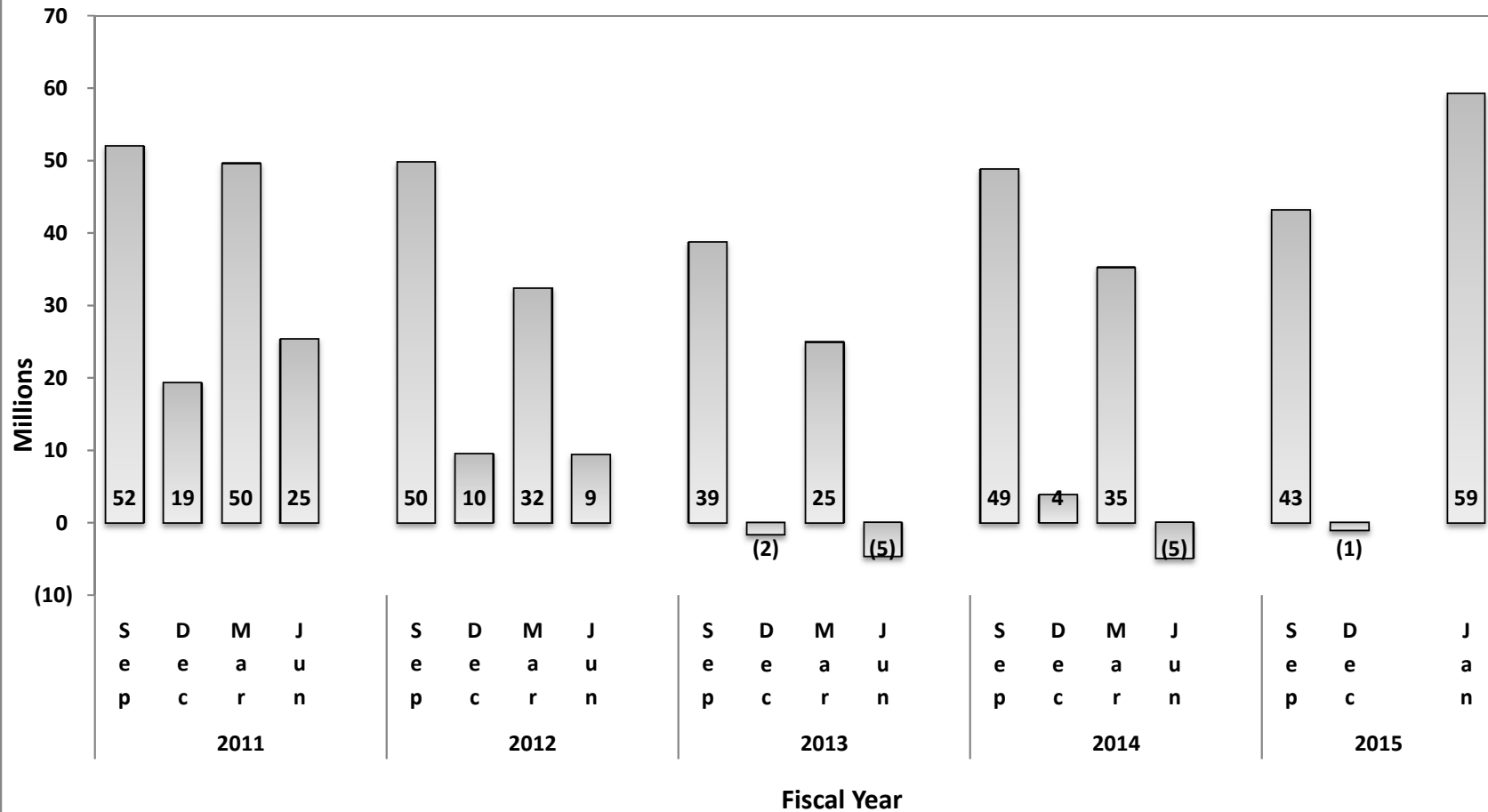
CONSOLIDATED Total Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of January 31, 2015





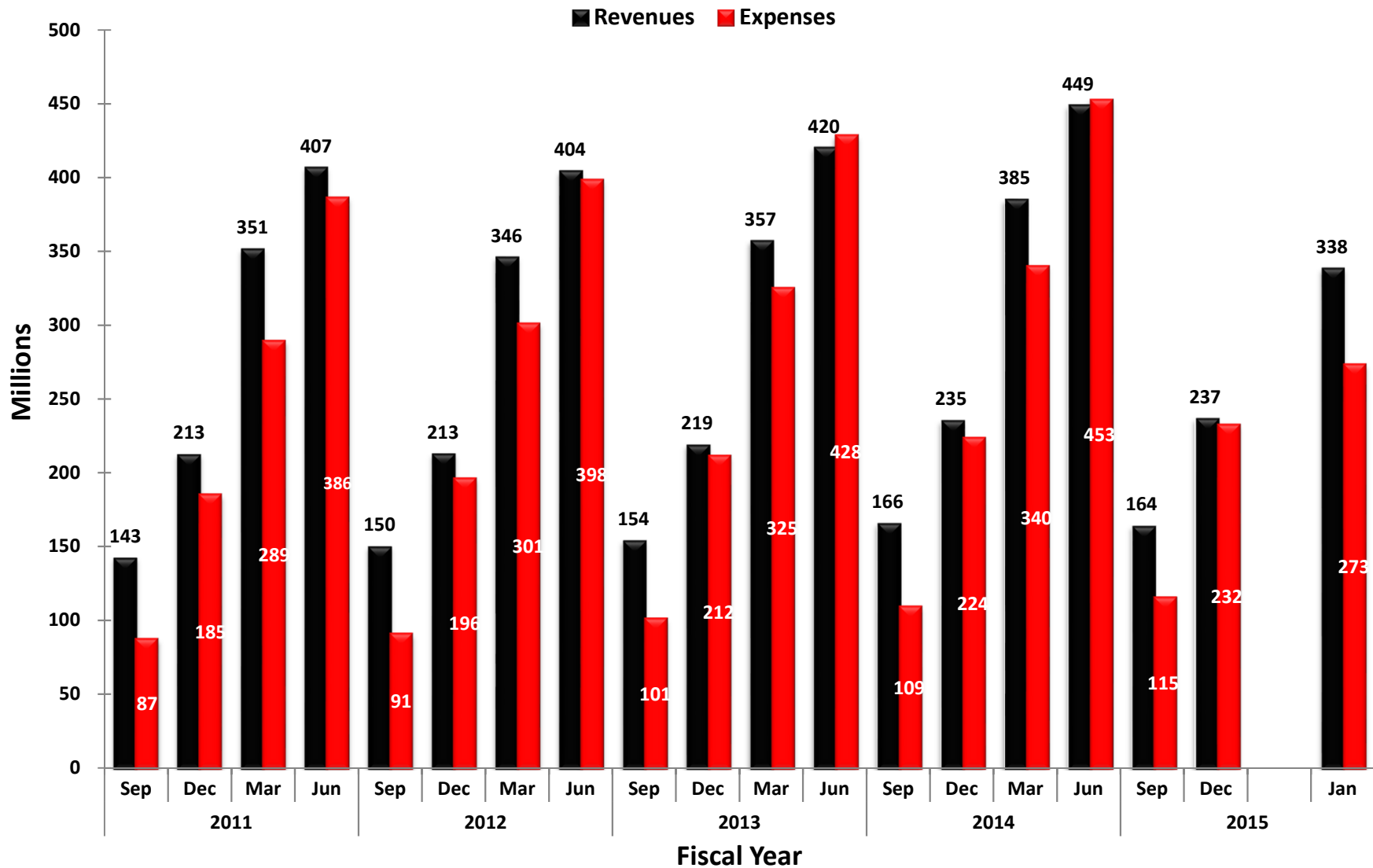
THE UNIVERSITY of NEW MEXICO

MAIN CAMPUS Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of January 31, 2015





YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of January 31, 2015



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	152,453,887	144,176,533	(8,277,354)	95%	154,878,117	(10,701,584)
Branch Campuses	8,121,795	7,134,963	(986,832)	88%	7,961,730	(826,767)
HSC Campus	14,864,414	14,645,012	(219,402)	99%	14,206,749	438,263
Total Tuition and Fees Revenues	175,440,096	165,956,508	(9,483,588)	95%	177,046,596	(11,090,088)
State/Local Appropriations	283,183,490	165,190,369	(117,993,121)	58%	157,850,663	7,339,706
F & A Revenues	42,500,000	24,510,150	(17,989,850)	58%	24,702,897	(192,747)
Transfers	(50,080,521)	(32,355,966)	17,724,555	65%	(33,226,186)	870,220
Other Revenues	22,941,130	15,067,559	(7,873,571)	66%	13,063,328	2,004,231
Total Instruction and General Revenues	473,984,195	338,368,620	(135,615,575)	71%	339,437,298	(1,068,678)
Salaries	292,067,719	168,310,288	123,757,431	58%	163,396,077	(4,914,211)
Benefits	97,103,481	53,407,232	43,696,249	55%	49,603,900	(3,803,332)
Other Expenses	94,495,504	51,681,941	42,813,563	55%	48,337,817	(3,344,124)
Total Instruction and General Expenses	483,666,704	273,399,461	210,267,243	57%	261,337,794	(12,061,667)
Net Instruction and General Revenue/(Expense)	(9,682,509)	64,969,159	74,651,668		78,099,504	(13,130,345)
Research						
State/Local Appropriations	11,723,413	6,915,410	(4,808,003)	59%	6,641,185	274,225
Transfers	27,802,419	10,223,998	(17,578,421)	37%	10,477,288	(253,290)
Other Revenues	4,033,420	2,080,298	(1,953,122)	52%	1,306,187	774,111
Total Research Revenues	43,559,252	19,219,706	(24,339,546)	44%	18,424,660	795,046
Salaries and Benefits	27,458,298	13,598,699	13,859,599	50%	13,714,646	115,947
Other Expenses	23,606,309	9,967,348	13,638,961	42%	9,584,689	(382,659)
Total Research Expenses	51,064,607	23,566,047	27,498,560	46%	23,299,335	(266,712)
Net Research Revenue/(Expense)	(7,505,355)	(4,346,341)	3,159,014		(4,874,675)	528,334
Public Service						
State/Local Appropriations	4,590,850	2,677,999	(1,912,851)	58%	2,138,703	539,296
Sales and Services Revenues	18,092,742	9,812,354	(8,280,388)	54%	8,787,330	1,025,024
Gifts	8,545,510	6,468,849	(2,076,661)	76%	5,746,988	721,861
Transfers	3,718,371	1,137,371	(2,581,000)	31%	1,630,484	(493,113)
Other Revenues	5,960,699	4,554,650	(1,406,049)	76%	3,598,120	956,530
Total Public Service Revenues	40,908,172	24,651,223	(16,256,949)	60%	21,901,625	2,749,598
Salaries and Benefits	21,350,415	13,030,190	8,320,225	61%	12,372,337	(657,853)
Other Expenses	22,865,495	11,548,972	11,316,523	51%	10,272,041	(1,276,931)
Total Public Service Expenses	44,215,910	24,579,162	19,636,748	56%	22,644,378	(1,934,784)
Net Public Service Revenue/(Expense)	(3,307,738)	72,061	3,379,799		(742,753)	814,814

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	4,878,957	3,772,589	(1,106,368)	77%	3,048,412	724,177
State Lottery Scholarship	37,485,948	37,485,948	-	100%	37,485,948	-
Transfers	17,402,492	11,343,422	(6,059,070)	65%	9,064,518	2,278,904
Other Revenues	1,068,509	886,741	(181,768)	83%	1,315,017	(428,276)
Total Student Aid Revenues	60,835,906	53,488,700	(7,347,206)	88%	50,913,895	2,574,805
Salaries and Benefits	3,800,713	2,652,604	1,148,109	70%	2,774,530	121,926
Other Expenses	62,587,065	53,020,012	9,567,053	85%	56,763,809	3,743,797
Total Student Aid Expenses	66,387,778	55,672,616	10,715,162	84%	59,538,339	3,865,723
Net Student Aid Revenue/(Expense)	(5,551,872)	(2,183,916)	3,367,956		(8,624,444)	6,440,528
Student Social & Cultural Programs						
Fee Revenues	8,237,848	7,104,119	(1,133,729)	86%	5,272,860	1,831,259
Sales and Services Revenues	1,462,327	899,528	(562,799)	62%	982,663	(83,135)
Transfers	(671,029)	589,630	1,260,659	-88%	276,378	313,252
Other Revenues	168,750	113,641	(55,109)	67%	60,691	52,950
Total Student Social & Cultural Programs Revenues	9,197,896	8,706,918	(490,978)	95%	6,592,592	2,114,326
Salaries and Benefits	4,499,398	2,622,133	1,877,265	58%	2,491,222	(130,911)
Other Expenses	4,866,046	2,860,010	2,006,036	59%	2,173,248	(686,762)
Total Student Social & Cultural Programs Expenses	9,365,444	5,482,143	3,883,301	59%	4,664,470	(817,673)
Net Student Social & Cultural Programs Revenue/(Expense)	(167,548)	3,224,775	3,392,323		1,928,122	1,296,653
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,484,467	1,704,537	(779,930)	69%	1,773,208	(68,671)
Main Campus Auxiliaries Revenues	54,242,922	43,893,540	(10,349,382)	81%	40,602,070	3,291,470
Athletics Revenues	33,034,361	21,754,723	(11,279,638)	66%	21,134,270	620,453
Total Auxiliaries and Athletics Revenues	89,761,750	67,352,800	(22,408,950)	75%	63,509,548	3,843,252
Branch Campuses Auxiliary Expenses	2,736,566	1,736,521	1,000,045	63%	1,504,015	(232,506)
Main Campus Auxiliaries Expenses	54,642,339	34,394,427	20,247,912	63%	30,685,697	(3,708,730)
Athletics Expenses	33,063,511	22,486,339	10,577,172	68%	21,730,347	(755,992)
Total Auxiliaries and Athletics Expenses	90,442,416	58,617,287	31,825,129	65%	53,920,059	(4,697,228)
Net Auxiliaries and Athletics Revenue/(Expense)	(680,666)	8,735,513	9,416,179		9,589,489	(853,976)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	245,329,835	157,795,570	(87,534,265)	64%	158,360,434	(564,864)
State and Local Grants and Contracts Revenues	29,481,218	16,799,742	(12,681,476)	57%	16,099,183	700,559
Non-Governmental Grants and Contracts Revenues	29,108,293	21,543,811	(7,564,482)	74%	19,463,292	2,080,519
Gifts	-	67,183	67,183	N/A	129,161	(61,978)
Transfers	4,077,916	1,699,239	(2,378,677)	42%	2,878,522	(1,179,283)
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	<u>308,001,262</u>	<u>197,905,545</u>	<u>(110,095,717)</u>	<u>64%</u>	<u>196,930,592</u>	<u>974,953</u>
Salaries and Benefits	152,600,879	76,910,983	75,689,896	50%	76,067,693	(843,290)
Other Expenses	155,400,383	120,994,562	34,405,821	78%	120,862,899	(131,663)
Total Sponsored Programs Expenses	<u>308,001,262</u>	<u>197,905,545</u>	<u>110,095,717</u>	<u>64%</u>	<u>196,930,592</u>	<u>(974,953)</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Clinical Operations						
State/Local Appropriations	26,204,400	15,285,899	(10,918,501)	58%	14,587,552	698,347
Physician Professional Fee Revenues	121,922,390	69,602,025	(52,320,365)	57%	59,956,877	9,645,148
Hospital Facility Revenues	768,691,833	461,821,663	(306,870,170)	60%	402,816,124	59,005,539
Other Patient Revenues, net of Allowance	119,568,426	72,008,536	(47,559,890)	60%	62,489,773	9,518,763
Mil Levy	92,780,044	54,121,692	(38,658,352)	58%	53,543,891	577,801
Investment Income	13,238,733	7,717,185	(5,521,548)	58%	9,182,320	(1,465,135)
Gifts	3,770,598	2,453,088	(1,317,510)	65%	2,504,708	(51,620)
Housestaff Revenues	33,884,089	20,018,527	(13,865,562)	59%	20,652,308	(633,781)
Other Revenues	23,393,245	14,441,991	(8,951,254)	62%	13,987,943	454,048
Total Clinical Operations Revenues	<u>1,203,453,758</u>	<u>717,470,606</u>	<u>(485,983,152)</u>	<u>60%</u>	<u>639,721,496</u>	<u>77,749,110</u>
Salaries and Benefits	657,263,695	387,564,416	269,699,279	59%	355,829,999	(31,734,417)
Interest Expense	8,077,123	8,233,273	(156,150)	102%	4,830,739	(3,402,534)
Housestaff Expenses	33,882,767	19,934,364	13,948,403	59%	20,100,818	166,454
Other Expenses	507,129,565	296,620,883	210,508,682	58%	261,969,038	(34,651,845)
Total Clinical Operations Expenses	<u>1,206,353,150</u>	<u>712,352,936</u>	<u>494,000,214</u>	<u>59%</u>	<u>642,730,594</u>	<u>(69,622,342)</u>
Net Clinical Operations Revenue/(Expense)	<u>(2,899,392)</u>	<u>5,117,670</u>	<u>8,017,062</u>		<u>(3,009,098)</u>	<u>8,126,768</u>
Contingencies						
Total Contingency Revenues	(9,668,882)	-	9,668,882	0%	-	-
Total Contingency Expenses	<u>(3,076,371)</u>	<u>-</u>	<u>3,076,371</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>(6,592,511)</u>	<u>-</u>	<u>6,592,511</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(36,387,591)</u>	<u>75,588,921</u>	<u>111,976,512</u>		<u>72,366,145</u>	<u>3,222,776</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	36,421,474	23,869,515	(12,551,959)	66%	23,160,133	709,382
Athletics Transfers	(3,387,113)	(2,114,792)	1,272,321	62%	(2,025,863)	(88,929)
Total Athletics Revenues	33,034,361	21,754,723	(11,279,638)	66%	21,134,270	620,453
Athletics Expenses						
Salaries and Benefits	14,261,987	8,810,358	5,451,629	62%	8,470,288	(340,070)
Grant-in-Aid	4,095,878	3,566,547	529,331	87%	3,286,876	(279,671)
Other Expenses	14,705,646	10,109,434	4,596,212	69%	9,973,183	(136,251)
Total Athletics Expenses	33,063,511	22,486,339	10,577,172	68%	21,730,347	(755,992)
Total Net Athletics Revenue/(Expense)	(29,150)	(731,616)	(702,466)		(596,077)	(135,539)
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	15,474,125	12,228,093	(3,246,032)	79%	13,289,560	(1,061,467)
Bookstore Transfers	(453,860)	(204,167)	249,693	45%	(204,167)	-
Total Bookstore Revenues	15,020,265	12,023,926	(2,996,339)	80%	13,085,393	(1,061,467)
Total Bookstore Expenses	15,020,265	10,955,122	4,065,143	73%	11,456,534	501,412
Net Bookstore Revenue/(Expense)	-	1,068,804	1,068,804		1,628,859	(560,055)
Faculty & Staff Club Revenues	86,200	63,855	(22,345)	74%	64,561	(706)
Faculty & Staff Club Expenses	86,200	33,611	52,589	39%	39,717	6,106
Net Faculty & Staff Club Revenue/(Expense)	-	30,244	30,244		24,844	5,400
Food Service/Dining Revenues	3,322,800	1,936,691	(1,386,109)	58%	2,271,724	(335,033)
Food Service/Dining Transfers	(569,820)	(457,916)	111,904	80%	(308,259)	(149,657)
Total Food Service/Dining Revenues	2,752,980	1,478,775	(1,274,205)	54%	1,963,465	(484,690)
Total Food Service/Dining Expenses	2,752,980	1,058,489	1,694,491	38%	1,396,793	338,304
Net Food Service/Dining Revenue/(Expense)	-	420,286	420,286		566,672	(146,386)
Golf Courses Revenues	2,465,517	1,063,170	(1,402,347)	43%	1,100,318	(37,148)
Golf Courses Transfers	(39,252)	(22,897)	16,355	58%	(22,585)	(312)
Total Golf Courses Revenues	2,426,265	1,040,273	(1,385,992)	43%	1,077,733	(37,460)
Total Golf Courses Expenses	2,426,265	1,300,027	1,126,238	54%	1,314,167	14,140
Net Golf Courses Revenue/(Expense)	-	(259,754)	(259,754)		(236,434)	(23,320)
Housing	10,914,786	10,836,919	(77,867)	99%	11,353,572	(516,653)
Housing Transfers	(2,935,134)	(1,929,583)	1,005,551	66%	(2,744,973)	815,390
Total Housing Revenues	7,979,652	8,907,336	927,684	112%	8,608,599	298,737
Total Housing Expense	7,979,652	4,788,682	3,190,970	60%	4,340,034	(448,648)
Net Housing Revenue/(Expense)	-	4,118,654	4,118,654		4,268,565	(149,911)
Other	1,000,733	155,555	(845,178)	16%	(160,000)	315,555
Other Transfers	(1,500,000)	(1,050,000)	450,000	70%	(160,000)	(1,050,000)
Total Other Revenues	(499,267)	(894,445)	(395,178)	179%	(160,000)	(734,445)
Total Other Expense	150	-	150	0%	7,901	7,901
Net Other Revenue/(Expense)	(499,417)	(894,445)	(395,028)		(167,901)	(726,544)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Parking and Transportation Revenues	8,618,293	6,402,956	(2,215,337)	74%	6,362,296	40,660
Parking and Trans Transfers	(2,363,987)	(1,158,685)	1,205,302	49%	(1,125,758)	(32,927)
Total Parking and Trans Revenues	6,254,306	5,244,271	(1,010,035)	84%	5,236,538	7,733
Total Parking and Trans Expenses	6,254,306	3,486,216	2,768,090	56%	3,266,155	(220,061)
Net Parking and Trans Revenue/(Expense)	-	1,758,055	1,758,055		1,970,383	(212,328)
Popejoy Events Revenues	7,674,664	5,673,013	(2,001,651)	74%	1,859,646	3,813,367
Popejoy Events Transfers	163,233	143,233	(20,000)	88%	149,730	(6,497)
Total Popejoy Events Revenues	7,837,897	5,816,246	(2,021,651)	74%	2,009,376	3,806,870
Total Popejoy Events Expenses	7,737,897	5,631,123	2,106,774	73%	1,799,172	(3,831,951)
Net Popejoy Events Revenue/(Expense)	100,000	185,123	85,123		210,204	(25,081)
Taos & Lawrence Ranch Revenues	51,873	74,049	22,176	143%	-	74,049
Taos & Lawrence Ranch Expenses	51,873	23,849	28,024	46%	21,877	(1,972)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	50,200	50,200		(21,877)	72,077
Ticketing Services Revenues	956,023	827,262	(128,761)	87%	639,624	187,638
Ticketing Services Transfers	74,595	43,511	(31,084)	58%	75,348	(31,837)
Total Ticketing Services Revenues	1,030,618	870,773	(159,845)	84%	714,972	155,801
Total Ticketing Services Expenses	1,030,618	591,830	438,788	57%	561,365	(30,465)
Net Ticketing Services Revenue/(Expense)	-	278,943	278,943		153,607	125,336
Total VP for Institutional Support Services Revenues	42,940,789	34,625,059	(8,315,730)	81%	32,600,637	2,024,422
Total VP for Institutional Support Services Expenses	43,340,206	27,868,949	15,471,257	64%	24,203,715	(3,665,234)
Net VP for Institutional Support Services Revenue/(Expense)	(399,417)	6,756,110	7,155,527		8,396,922	(1,640,812)
VP for Student Affairs						
Lobo Cash Revenues	51,064	68,635	17,571	134%	29,473	39,162
Lobo Cash Expenses	51,064	109,462	58,398	214%	36,095	(73,367)
Net Lobo Cash Revenue/(Expense)	-	(40,827)	(40,827)		(6,622)	(34,205)
Student Health Center Revenues	7,718,432	6,326,566	(1,391,866)	82%	5,842,757	483,809
Student Health Center Expenses	7,718,432	4,487,751	3,230,681	58%	4,491,723	3,972
Net Student Health Center Revenue/(Expense)	-	1,838,815	1,838,815		1,351,034	487,781
Student Union Revenues	3,266,124	2,666,918	(599,206)	82%	1,954,099	712,819
Student Union Expenses	3,266,124	1,781,008	1,485,116	55%	1,806,551	25,543
Net Student Union Revenue/(Expense)	-	885,910	885,910		147,548	738,362
Total VP for Student Affairs Revenues	11,035,620	9,062,119	(1,973,501)	82%	7,826,329	1,235,790
Total VP for Student Affairs Expenses	11,035,620	6,378,221	4,774,195	58%	6,334,369	(43,852)
Net VP for Student Affairs Revenue/(Expense)	-	2,683,898	2,683,898		1,491,960	1,191,938

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University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	2,828	(2,672)	51%	1,853	975
Art Museum Expenses	5,500	188	5,312	3%	3,666	3,478
Net Art Museum Revenue/(Expense)	-	2,640	2,640		(1,813)	4,453
CE Conference Ctr Revenues	223,488	161,803	(61,685)	72%	106,869	54,934
CE Conference Ctr Transfers	(57,475)	(35,110)	22,365	61%	1,407	(36,517)
Total CE Conference Ctr Revenues	166,013	126,693	(39,320)	76%	108,276	18,417
Total CE Conference Ctr Expenses	166,013	106,002	60,011	64%	100,937	(5,065)
Net CE Conference Ctr Revenue/(Expense)	-	20,691	20,691		7,339	13,352
Maxwell Museum Revenues	40,000	34,545	(5,455)	86%	30,932	3,613
Maxwell Museum Expenses	40,000	9,471	30,529	24%	11,239	1,768
Net Maxwell Museum Revenue/(Expense)	-	25,074	25,074		19,693	5,381
Other Revenues	55,000	42,296	(12,704)	77%	34,043	8,253
Other Expenses	55,000	31,596	23,404	57%	31,771	175
Net Other Revenue/(Expense)	-	10,700	10,700		2,272	8,428
Total Provost and Other Units Revenues	266,513	206,362	(60,151)	77%	175,104	31,258
Total Provost and Other Units Expenses	266,513	147,257	119,256	55%	147,613	356
Net Provost and Other Units Revenue/(Expense)	-	59,105	59,105		27,491	31,614
Auxiliary Totals						
Total Auxiliary Revenues	54,242,922	43,893,540	(10,349,382)	81%	40,602,070	3,291,470
Total Auxiliary Expenses	54,642,339	34,394,427	20,247,912	63%	30,685,697	(3,708,730)
Net Auxiliary Revenue/(Expense)	(399,417)	9,499,113	9,898,530		9,916,373	(417,260)
Net Athletics Revenue/(Expense)	(29,150)	(731,616)	(702,466)		(596,077)	(135,539)
Net Auxiliary and Athletics Revenue/(Expense)	(428,567)	8,767,497	9,196,064		9,320,296	(552,799)
Net Branch Campuses Aux Revenue/(Expense)	(252,099)	(31,984)	220,115		269,193	(301,177)
Net All Auxiliary and Athletics Revenue/(Expense)	(680,666)	8,735,513	9,416,179		9,589,489	(853,976)

Executive Budget Summary
University of New Mexico Consolidated Financial Report
FY 2015 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations (approximately 98% of this operation resides on Main Campus) projects a use of reserves of \$9.7M for the FY 2015 UNM Operating Budget. The use of reserves of \$9.7M is comprised of \$9.6M use of reserves at the Main Campus, a \$1.7M use of reserves at the Branch Campuses and a favorable net margin of \$1.6M at the HSC Campus. The \$9.6M use of reserves at Main Campus is primarily due to \$1.5M of one-time monies funding the I&G budget, \$432K SFRB one-time use of mandatory student fee reserves and Provost Academic Affairs budgeting \$6.5M of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences and Extended University departments budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2015 UNM Operating Budget shows a use of reserves of \$7.5M, of which a \$3.9M use of reserves is related to Main Campus and a \$3.6M use of reserves is related to HSC Campus. The \$3.9M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, Provost Administrative Units, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus approximately \$737K of reserve balances were budgeted by the SOM to support research initiatives. The College of Pharmacy budgeted \$936K for faculty start-up funding, research development and lab support and professional development. The College of Nursing budgeted \$141K for institutional support costs. The HSC VP of Research budgeted \$442K of reserves for consulting services, inter-institution pilots, mini-sabbaticals and a new CTSC scholar and the accompanying start-up package. Additionally, at the HSC \$1.3M is budgeted for backfill renovations for spaces vacated by units moving to 1650 University during FY 2015.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2015 UNM Operating Budget shows a use of reserves of \$3.3M. These reserves are comprised of \$2.8M use of reserves at the Main Campus and Branch Campuses and a use of reserves in the amount of \$473K at the HSC Campus. The \$2.8M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, College of Education, School of Engineering, School of Law, School of Architecture Planning, University Libraries, and VP Research & Economic Development.

Page 2 of this report begins with the **Student Aid** function. The FY 2015 UNM Operating Budget projects a use of reserves of \$5.5M. These reserves are comprised of a \$4.7M use of reserves at the Main and Branch Campuses and a use of reserves of \$876K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: Provost Administrative Units, VP Division of Enrollment Management, College of Fine Arts, College of Education, and School of Law.

Student Activities are the operations of Student Government and Student organizations. The FY 2015 UNM Operating Budget shows a use of reserves of \$167K.

Auxiliaries and Athletics

The FY 2015 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$681K. These reserves are primarily due to a combination of Athletics budgeting a \$29K use of reserves, VP-Institutional Support Services Debt Services budgeting a use of reserves of \$499K, and Popejoy budgeting a favorable net margin of \$100K. Branch Campuses budgeted a use of reserves of \$252K. *AVP Ops/Student Life, now called Food Service/Dining is included in the VP-Institutional Support Services in FY15. There is no AVP Ops/Student Life in VP-Student Affairs in FY15.*

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2015 UNM Operating Budget projected a use of reserves \$2.9M. UNM Hospitals budgeted a favorable net margin of \$69K. The School of Medicine budgeted a use of reserves of \$3.0M which is primarily due to the SOM start-up packages for Pediatrics, the Cancer Center and Internal Medicine FY 2015.

UNM Debt Service Schedule

As of January 31, 2015

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2014	Principal Payment due on June 1, 2015	Interest Payment paid on December 1, 2014	Interest Payment due on June 1, 2015	FY 2015 Principal & Interest
Sub Lien System Imp Revenue Bonds ⁽¹⁾ Series 2014 A: Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$0 Refunding 11/12/14	\$1,265,000	\$0	\$246,649	\$1,511,649
Sub Lien System Rfdg Revenue Bonds ⁽¹⁾ Series 2014 B: Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$0 Refunding 11/12/14	\$345,000	\$0	\$44,302	\$389,302
Sub Lien System Rfdg Revenue Bonds ⁽¹⁾ Series 2014 C: Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$0 Refunding 12/02/14	\$2,470,000	\$0	\$2,445,239	\$4,915,239
Sub Lien System Imp Revenue Bonds ⁽³⁾ Series 2012: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$31,890,000	\$1,345,000	\$749,700	\$749,700	\$2,844,400
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$129,780,000	\$1,915,000	\$3,242,812	\$3,242,812	\$8,400,624
⁽¹⁾ FHA Insured Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$159,420,000	\$5,495,000 (\$2,715,000 paid 7/1/2014) (\$2,780,000 due 1/2/2015)	\$3,843,575 (paid 1/2/2015)	\$3,908,150 (paid 7/1/2014)	\$13,246,725
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$20,600,000	\$1,540,000	\$387,400	\$394,490	\$2,321,890
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$34,315,000	\$910,000	\$664,090	\$676,006	\$2,250,096
Sub Lien System Imp Revenue Bonds ⁽²⁾ Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$33,190,000	\$2,170,000	\$350,657	\$663,800	\$3,184,457
System Revenue Bonds Series 2000 B: Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,775,168	\$442,934	\$0	\$672,066	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$22,535,000	\$1,950,000	\$468,600	\$468,600	\$2,887,200
Grand Total		\$638,301,671	\$433,505,168	\$19,847,934	\$9,706,834	\$13,511,814	\$43,066,581

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate Bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

(4) Series 2014A bonds refunded 2003A, 2003B bonds,

(5) Series 2014B bonds refunded 2003C bonds,

(6) Series 2014C bonds refunded 2005A bonds,

FY15 UNM Debt Service - Source of Funds

As of January 31, 2015

	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2004 (UNMH Bond)	Series 2002C	Series 2002B	Series 2001	Series 1992
Student Fees- Facility	X		X	X	X		X	X		X
Student Fees - IT			X	X						
Parking Services			X	X	X					X
UNM Hospital	X					X		X		X
Bookstore	X									X
Housing & Dining Services	X			X			X			
Building R&R	X							X		X
Real Estate Department	X	X			X			X		
Physical Plant Department			X	X	X			X	X	
Information Technologies			X	X						
Athletics					X					
KNME										X
Opto Bldg (CHTM Res Park)								X		
CRTC								X		
Continuing Education								X		
Golf Course - North & South							X			
HSC				X	X					
Interest on Reserve Funds	X						X	X		

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the seven month period ended January 31, 2015
 Preliminary and Unaudited

**Detail of State/Local Appropriations
 Consolidated - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	273,828,500	159,733,290	(114,095,210)	58%
State Special Project Appropriations	1,161,200	677,367	(483,833)	58%
Tobacco Settlement Appropriations	1,130,600	659,517	(471,083)	58%
Mill Levy	7,063,190	4,120,195	(2,942,995)	58%
Total Instruction and General Appropriations	283,183,490	165,190,369	(117,993,121)	58%
Research				
State Special Project Appropriations	6,795,050	3,963,779	(2,831,271)	58%
Tobacco Settlement Appropriations	979,800	571,550	(408,250)	58%
Cigarette Tax Appropriations	3,948,563	2,380,081	(1,568,482)	60%
Total Research Appropriations	11,723,413	6,915,410	(4,808,003)	59%
Public Service				
State Special Project Appropriations	4,590,850	2,677,999	(1,912,851)	58%
Total Public Service Appropriations	4,590,850	2,677,999	(1,912,851)	58%
Clinical Operations				
State Special Project Appropriations	25,352,700	14,789,074	(10,563,626)	58%
Tobacco Settlement Appropriations	851,700	496,825	(354,875)	58%
Total Clinical Operations Appropriations	26,204,400	15,285,899	(10,918,501)	58%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the seven month period ended January 31, 2015
 Preliminary and Unaudited

**Detail of State/Local Appropriations
 Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	189,217,900	110,377,108	(78,840,792)	58%
State Special Project Appropriations				
African American Student Services	72,700	42,408	(30,292)	58%
Disabled Student Services	191,900	111,942	(79,958)	58%
ENLACE	64,100	37,392	(26,708)	58%
Hispanic Student Center	158,100	92,225	(65,875)	58%
Minority Graduate Recruitment	118,600	69,183	(49,417)	58%
Native American Studies Intervention	356,400	207,900	(148,500)	58%
Pre-College Minority Student Math & Science	199,400	116,317	(83,083)	58%
Total State Special Project Appropriations	1,161,200	677,367	(483,833)	58%
Total Instruction and General Appropriations	190,379,100	111,054,475	(79,324,625)	58%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	576,479	(411,771)	58%
Drought Study Consortium	99,700	58,158	(41,542)	58%
Manufacturing Engineering	561,900	327,775	(234,125)	58%
Morrisey Hall	47,600	27,767	(19,833)	58%
Resource Geographic Information System	66,300	38,675	(27,625)	58%
Utton Transboundary Resource Center	346,300	202,008	(144,292)	58%
Total State Special Project Appropriations	2,110,050	1,230,862	(879,188)	58%
Total Research Appropriations	2,110,050	1,230,862	(879,188)	58%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	384,700	224,408	(160,292)	58%
College Prep Mentoring/School of Law	120,800	70,467	(50,333)	58%
College Preparatory Mentoring	171,500	100,042	(71,458)	58%
Corrine Wolfe Law Center/Child Abuse Training	171,900	100,275	(71,625)	58%
Family Development Program	518,600	302,517	(216,083)	58%
ISTEC	48,800	28,467	(20,333)	58%
Judicial Selection	23,000	13,417	(9,583)	58%
KNME-TV	1,177,300	686,758	(490,542)	58%
Land Grant Studies Program	131,800	76,883	(54,917)	58%
N. M. Historical Review	48,000	28,000	(20,000)	58%
Small Business Innovation & Research Outreach	224,400	130,900	(93,500)	58%
Southwest Indian Law Clinic	207,600	121,100	(86,500)	58%
Spanish Colonial Research Center (SW Research Ctr)	148,750	86,771	(61,979)	58%
Spanish Resource Center	41,800	24,383	(17,417)	58%
Substance Abuse Program	138,200	80,617	(57,583)	58%
Wildlife Law Education	96,400	56,233	(40,167)	58%
Total State Special Project Appropriations	3,653,550	2,131,238	(1,522,312)	58%
Total Public Service Appropriations	3,653,550	2,131,238	(1,522,312)	58%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the seven month period ended January 31, 2015
 Preliminary and Unaudited

**Detail of State/Local Appropriations
 Branch Campuses - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,481,500	5,530,875	(3,950,625)	58%
Los Alamos	1,905,100	1,111,308	(793,792)	58%
Valencia	5,715,600	3,334,100	(2,381,500)	58%
Taos	3,732,200	2,177,117	(1,555,083)	58%
Total Instruction & General Appropriations	<u>20,834,400</u>	<u>12,153,400</u>	<u>(8,681,000)</u>	<u>58%</u>
Mill Levy				
McKinley County	2,100,000	1,225,000	(875,000)	58%
Los Alamos County	702,500	409,792	(292,708)	58%
Valencia County	2,580,490	1,505,286	(1,075,204)	58%
Taos County	1,680,200	980,117	(700,083)	58%
Total Mill Levy	<u>7,063,190</u>	<u>4,120,195</u>	<u>(2,942,995)</u>	<u>58%</u>
Total Branch Appropriations	<u>27,897,590</u>	<u>16,273,595</u>	<u>(11,623,995)</u>	<u>58%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the seven month period ended January 31, 2015
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	63,776,200	37,202,782	(26,573,418)	58%
Tobacco Settlement Appropriations				
Instruction & General	610,524	356,139	(254,385)	58%
Pediatric Specialty Education	260,038	151,689	(108,349)	58%
Trauma Specialty Education	260,038	151,689	(108,349)	58%
Total Tobacco Settlement Appropriations	1,130,600	659,517	(471,083)	58%
Total Instruction and General Appropriations	64,906,800	37,862,299	(27,044,501)	58%
Research				
State Special Project Appropriations				
Cancer Center	2,691,200	1,569,867	(1,121,333)	58%
Hepatitis C, Project ECHO	1,993,800	1,163,050	(830,750)	58%
Total State Special Project Appropriations	4,685,000	2,732,917	(1,952,083)	58%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	571,550	(408,250)	58%
Total Tobacco Settlement Appropriations	979,800	571,550	(408,250)	58%
Cigarette Tax Appropriations	3,948,563	2,380,081	(1,568,482)	60%
Total Research Appropriations	9,613,363	5,684,548	(3,928,815)	59%
Public Service				
State Special Project Appropriations				
Center for Native American Health	274,700	160,242	(114,458)	58%
Out of County Indigent	662,600	386,519	(276,081)	58%
Total State Special Project Appropriations	937,300	546,761	(390,539)	58%
Total Public Service Appropriations	937,300	546,761	(390,539)	58%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,350,200	1,954,283	(1,395,917)	58%
Office of the Medical Investigator	5,025,300	2,931,424	(2,093,876)	58%
Pediatric Oncology	1,303,500	760,375	(543,125)	58%
Poison and Drug Info Center	1,554,700	906,908	(647,792)	58%
Native American Suicide Prevention	99,700	58,158	(41,542)	58%
GME Residencies	902,400	526,400	(376,000)	58%
UNM Hospitals	13,116,900	7,651,526	(5,465,374)	58%
Total State Special Project Appropriations	25,352,700	14,789,074	(10,563,626)	58%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	152,483	(108,917)	58%
Poison and Drug Info Center	590,300	344,342	(245,958)	58%
Total Tobacco Settlement Appropriations	851,700	496,825	(354,875)	58%
Total Clinical Operations Appropriations	26,204,400	15,285,899	(10,918,501)	58%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	152,453,887	144,176,533	(8,277,354)	95%	154,878,117	(10,701,584)
State/Local Appropriations	190,379,100	111,054,475	(79,324,625)	58%	105,892,765	5,161,710
F & A Revenues	21,000,000	11,212,896	(9,787,104)	53%	12,048,168	(835,272)
Transfers	(55,010,849)	(34,196,540)	20,814,309	62%	(34,194,319)	(2,221)
Other Revenues	12,537,004	7,105,383	(5,431,621)	57%	7,766,452	(661,069)
Total Instruction and General Revenues	321,359,142	239,352,747	(82,006,395)	74%	246,391,183	(7,038,436)
Salaries	196,876,451	115,740,589	(81,135,862)	59%	112,870,941	(2,869,648)
Benefits	66,149,505	36,695,879	(29,453,626)	55%	34,625,677	(2,070,202)
Other Expenses	67,932,187	35,663,053	(32,269,134)	52%	35,985,020	321,967
Total Instruction and General Expenses	330,958,143	188,099,521	(142,858,622)	57%	183,481,638	(4,617,883)
Net Instruction and General Revenue/(Expense)	(9,599,001)	51,253,226	60,852,227		62,909,545	(11,656,319)
Research						
State/Local Appropriations	2,110,050	1,230,862	(879,188)	58%	1,131,696	99,166
Transfers	18,266,291	7,012,466	(11,253,825)	38%	7,496,950	(484,484)
Other Revenues	2,726,907	665,966	(2,060,941)	24%	596,830	69,136
Total Research Revenues	23,103,248	8,909,294	(14,193,954)	39%	9,225,476	(316,182)
Salaries and Benefits	13,998,518	5,908,432	(8,090,086)	42%	6,452,784	544,352
Other Expenses	12,974,771	5,181,657	(7,793,114)	40%	5,049,536	(132,121)
Total Research Expenses	26,973,289	11,090,089	(15,883,200)	41%	11,502,320	412,231
Net Research Revenue/(Expense)	(3,870,041)	(2,180,795)	1,689,246		(2,276,844)	96,049
Public Service						
State/Local Appropriations	3,653,550	2,131,238	(1,522,312)	58%	1,981,146	(150,092)
Sales and Services Revenues	8,482,495	4,801,782	(3,680,713)	57%	4,733,192	(68,590)
Gifts	6,486,067	5,167,867	(1,318,200)	80%	4,480,985	(686,882)
Transfers	309,403	(994,435)	(1,303,838)	-321%	396,620	1,391,055
Other Revenues	4,235,065	3,516,110	(718,955)	83%	3,013,586	(502,524)
Total Public Service Revenues	23,166,580	14,622,562	(8,544,018)	63%	14,605,529	(17,033)
Salaries and Benefits	12,905,947	7,937,065	(4,968,882)	61%	7,938,633	1,568
Other Expenses	13,016,978	6,165,582	(6,851,396)	47%	7,153,872	988,290
Total Public Service Expenses	25,922,925	14,102,647	(11,820,278)	54%	15,092,505	989,858
Net Public Service Revenue/(Expense)	(2,756,345)	519,915	3,276,260		(486,976)	1,006,891

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Private Grants/Gifts	3,191,794	2,834,361	(357,433)	89%	2,270,298	(564,063)
State Lottery Scholarships	37,485,948	37,485,948	-	100%	37,485,948	-
Transfers	14,899,612	9,936,194	(4,963,418)	67%	8,319,368	(1,616,826)
Other Revenues	1,048,509	865,991	(182,518)	83%	1,066,917	200,926
Total Student Aid Revenues	56,625,863	51,122,494	(5,503,369)	90%	49,142,531	(1,979,963)
Salaries and Benefits	1,711,660	1,432,080	(279,580)	84%	1,487,111	55,031
Other Expenses	59,479,414	51,885,459	(7,593,955)	87%	55,253,075	3,367,616
Total Student Aid Expenses	61,191,074	53,317,539	(7,873,535)	87%	56,740,186	3,422,647
Net Student Aid Revenue/(Expense)	(4,565,211)	(2,195,045)	2,370,166		(7,597,655)	5,402,610
Student Social & Cultural Programs						
Fee Revenues	7,992,626	6,868,697	(1,123,929)	86%	5,021,496	1,847,201
Sales and Services Revenues	1,438,429	862,011	(576,418)	60%	949,465	(87,454)
Transfers	(656,957)	602,126	1,259,083	-92%	245,891	356,235
Other Revenues	167,484	112,140	(55,344)	67%	58,191	8,594
Total Student Social & Cultural Programs Revenues	8,941,582	8,444,974	(496,608)	94%	6,275,043	2,124,576
Salaries and Benefits	4,490,338	2,607,633	(1,882,705)	58%	2,479,619	(128,014)
Other Expenses	4,603,954	2,756,824	(1,847,130)	60%	2,064,485	600,741
Total Student Social & Cultural Programs Expenses	9,094,292	5,364,457	(3,729,835)	59%	4,544,104	472,727
Net Student Social & Cultural Programs Revenue/(Expense)	(152,710)	3,080,517	3,233,227		1,730,939	1,349,578
Auxiliaries						
Auxiliaries Revenues	54,242,922	43,893,540	(10,349,382)	81%	40,602,070	3,291,470
Athletics Revenues	33,034,361	21,754,723	(11,279,638)	66%	21,134,270	620,453
Total Auxiliaries Revenues	87,277,283	65,648,263	(21,629,020)	75%	61,736,340	3,911,923
Auxiliaries Expenses	54,642,339	34,394,427	(20,247,912)	63%	30,685,697	(3,708,730)
Athletics Expenses	33,063,511	22,486,339	(10,577,172)	68%	21,730,347	(755,992)
Total Auxiliaries Expenses	87,705,850	56,880,766	(30,825,084)	65%	52,416,044	(4,464,722)
Net Auxiliaries and Athletics Revenue/(Expense)	(428,567)	8,767,497	9,196,064		9,320,296	(552,799)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	141,777,226	100,911,736	(40,865,490)	71%	102,703,091	(1,791,355)
State and Local Grants and Contracts Revenues	15,880,500	8,709,791	(7,170,709)	55%	7,835,195	874,596
Non-Governmental Grants and Contracts Revenues	11,797,000	8,454,752	(3,342,248)	72%	9,469,774	(1,015,022)
Gifts	-	67,183	67,183	N/A	129,161	(61,978)
Transfers	2,888,000	(136,903)	(3,024,903)	-5%	1,299,270	(1,436,173)
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	<u>172,342,726</u>	<u>118,006,559</u>	<u>(54,336,167)</u>	<u>68%</u>	<u>121,436,491</u>	<u>(3,429,932)</u>
Salaries and Benefits	63,156,726	31,613,211	(31,543,515)	50%	32,109,548	496,337
Other Expenses	109,186,000	86,393,348	(22,792,652)	79%	89,326,943	2,933,595
Total Sponsored Programs Expenses	<u>172,342,726</u>	<u>118,006,559</u>	<u>(54,336,167)</u>	<u>68%</u>	<u>121,436,491</u>	<u>3,429,932</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Contingencies						
Total Contingency Revenues	(10,485,021)	-	10,485,021	0%	-	-
Total Contingency Expenses	<u>(2,692,510)</u>	<u>-</u>	<u>2,692,510</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>(7,792,511)</u>	<u>-</u>	<u>7,792,511</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(29,164,386)</u>	<u>59,245,315</u>	<u>88,409,701</u>		<u>63,599,305</u>	<u>(4,353,990)</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	8,121,795	7,134,963	(986,832)	88%	7,961,730	(826,767)
State/Local Appropriations	27,897,590	16,273,595	(11,623,995)	58%	15,551,075	722,520
Transfers	(1,110,845)	(1,081,510)	29,335	97%	(1,504,072)	422,562
Other Revenues	494,882	480,127	(14,755)	97%	438,333	41,794
Total Instruction and General Revenues	35,403,422	22,807,175	(12,596,247)	64%	22,447,066	360,109
Salaries	21,759,686	11,775,723	(9,983,963)	54%	11,710,479	(65,244)
Benefits	6,436,146	3,658,741	(2,777,405)	57%	3,474,457	(184,284)
Other Expenses	8,973,831	4,233,269	(4,740,562)	47%	3,899,674	(333,595)
Total Instruction and General Expenses	37,169,663	19,667,733	(17,501,930)	53%	19,084,610	(583,123)
Net Instruction and General Revenue/(Expense)	(1,766,241)	3,139,442	4,905,683		3,362,456	(223,014)
Public Service						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	363,830	333,534	(30,296)	92%	315,252	18,282
Gifts	103,400	187,900	84,500	182%	141,543	46,357
Transfers	(32,000)	(12,644)	19,356	40%	11,793	(24,437)
Other Revenues	10,000	3,270	(6,730)	33%	14,605	(11,335)
Total Public Service Revenues	445,230	512,060	66,830	115%	483,193	28,867
Salaries and Benefits	334,552	224,458	(110,094)	67%	243,305	18,847
Other Expenses	189,233	105,913	(83,320)	56%	158,214	52,301
Total Public Service Expenses	523,785	330,371	(193,414)	63%	401,519	71,148
Net Public Service Revenue/(Expense)	(78,555)	181,689	260,244		81,674	100,015
Student Aid						
Private Grants/Gifts	116,550	87,393	(29,157)	75%	104,601	(17,208)
Transfers	413,154	193,203	(219,951)	47%	161,635	31,568
Other Revenues	20,000	17,571	(2,429)	88%	19,264	(1,693)
Total Student Aid Revenues	549,704	298,167	(251,537)	54%	285,500	12,667
Salaries and Benefits	-	7,557	7,557	N/A	3,782	(3,775)
Other Expenses	659,954	268,283	(391,671)	41%	283,603	15,320
Total Student Aid Expenses	659,954	275,840	(384,114)	42%	287,385	11,545
Net Student Aid Revenue/(Expense)	(110,250)	22,327	132,577		(1,885)	24,212

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	245,222	235,422	(9,800)	96%	251,364	(15,942)
Sales and Services Revenues	850	9,610	8,760	1131%	7,759	1,851
Transfers	(40,000)	(39,850)	150	100%	(40,000)	150
Other Revenues	-	150	150	N/A	-	150
Total Student Social & Cultural Programs Revenues	<u>206,072</u>	<u>205,332</u>	<u>(740)</u>	<u>100%</u>	<u>219,123</u>	<u>(13,791)</u>
Salaries and Benefits	9,060	14,500	5,440	160%	11,603	(2,897)
Other Expenses	198,058	75,466	(122,592)	38%	86,046	10,580
Total Student Social & Cultural Programs Expenses	<u>207,118</u>	<u>89,966</u>	<u>(117,152)</u>	<u>43%</u>	<u>97,649</u>	<u>7,683</u>
Net Student Social & Cultural Programs Revenue/(Expense)	<u>(1,046)</u>	<u>115,366</u>	<u>116,412</u>		<u>121,474</u>	<u>(6,108)</u>
Auxiliaries						
Bookstore Revenues	2,272,555	1,582,441	(690,114)	70%	1,613,160	(30,719)
Housing and Food Service Revenues	191,082	106,797	(84,285)	56%	172,922	(66,125)
Transfers	-	-	-	N/A	(30,000)	30,000
Other Auxiliaries Revenues	20,830	15,299	(5,531)	73%	17,126	(1,827)
Total Auxiliaries Revenues	<u>2,484,467</u>	<u>1,704,537</u>	<u>(779,930)</u>	<u>69%</u>	<u>1,773,208</u>	<u>(68,671)</u>
Bookstore Expenses	2,263,142	1,639,022	(624,120)	72%	1,368,253	(270,769)
Housing and Food Service Expenses	452,458	82,814	(369,644)	18%	116,517	33,703
Other Auxiliaries Expenses	20,966	14,685	(6,281)	70%	19,245	4,560
Total Auxiliaries Expenses	<u>2,736,566</u>	<u>1,736,521</u>	<u>(1,000,045)</u>	<u>63%</u>	<u>1,504,015</u>	<u>(232,506)</u>
Net Auxiliaries Revenue/(Expense)	<u>(252,099)</u>	<u>(31,984)</u>	<u>220,115</u>		<u>269,193</u>	<u>(301,177)</u>
Sponsored Programs						
Federal Grants and Contracts Revenues	5,735,125	3,299,968	(2,435,157)	58%	3,424,948	(124,980)
State and Local Grants and Contracts Revenues	2,337,411	596,283	(1,741,128)	26%	1,197,965	(601,682)
Non-Governmental Grants and Contracts Revenues	-	400,492	400,492	N/A	-	400,492
Gifts	-	-	-	N/A	-	-
Transfers	-	261,675	261,675	N/A	-	261,675
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	<u>8,076,536</u>	<u>4,558,418</u>	<u>(3,518,118)</u>	<u>56%</u>	<u>4,622,913</u>	<u>(64,495)</u>
Salaries and Benefits	5,398,756	3,208,251	(2,190,505)	59%	3,232,280	24,029
Other Expenses	2,677,780	1,350,167	(1,327,613)	50%	1,390,633	40,466
Total Sponsored Programs Expenses	<u>8,076,536</u>	<u>4,558,418</u>	<u>(3,518,118)</u>	<u>56%</u>	<u>4,622,913</u>	<u>64,495</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(2,208,191)</u>	<u>3,426,840</u>	<u>5,635,031</u>		<u>3,832,912</u>	<u>(406,072)</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	14,864,414	14,645,012	(219,402)	99%	14,206,749	438,263
State/Local Appropriations	64,906,800	37,862,299	(27,044,501)	58%	36,406,823	1,455,476
F & A Revenues	21,500,000	13,297,254	(8,202,746)	62%	12,654,729	642,525
Transfers	6,041,173	2,922,084	(3,119,089)	48%	2,472,205	449,879
Other Revenues	9,909,244	7,482,049	(2,427,195)	76%	4,858,543	2,623,506
Total Instruction and General Revenues	117,221,631	76,208,698	(41,012,933)	65%	70,599,049	5,609,649
Salaries	73,431,582	40,793,976	(32,637,606)	56%	38,814,657	(1,979,319)
Benefits	24,517,830	13,052,612	(11,465,218)	53%	11,503,766	(1,548,846)
Other Expenses	17,589,486	11,785,619	(5,803,867)	67%	8,453,123	(3,332,496)
Total Instruction and General Expenses	115,538,898	65,632,207	(49,906,691)	57%	58,771,546	(6,860,661)
Net Instruction and General Revenue/(Expense)	1,682,733	10,576,491	8,893,758		11,827,503	(1,251,012)
Research						
State/Local Appropriations	9,613,363	5,684,548	(3,928,815)	59%	5,509,489	175,059
Generated Revenues	576,835	235,226	(341,609)	41%	185,875	49,351
Transfers	9,536,128	3,211,532	(6,324,596)	34%	2,980,338	231,194
Other Revenues	729,678	1,179,106	449,428	162%	523,482	655,624
Total Research Revenues	20,456,004	10,310,412	(10,145,592)	50%	9,199,184	1,111,228
Salaries and Benefits	13,459,780	7,690,267	(5,769,513)	57%	7,261,862	(428,405)
Other Expenses	10,631,538	4,785,691	(5,845,847)	45%	4,535,153	(250,538)
Total Research Expenses	24,091,318	12,475,958	(11,615,360)	52%	11,797,015	(678,943)
Net Research Revenue/(Expense)	(3,635,314)	(2,165,546)	1,469,768		(2,597,831)	432,285
Public Service						
State/Local Appropriations	937,300	546,761	(390,539)	58%	157,557	389,204
Sales and Services Revenues	9,246,417	4,677,038	(4,569,379)	51%	3,738,886	938,152
Gifts	1,956,043	1,113,082	(842,961)	57%	1,124,460	(11,378)
Transfers	3,440,968	2,144,450	(1,296,518)	62%	1,222,071	922,379
Other Revenues	1,715,634	1,035,270	(680,364)	60%	569,929	465,341
Total Public Service Revenues	17,296,362	9,516,601	(7,779,761)	55%	6,812,903	2,703,698
Salaries and Benefits	8,109,916	4,868,667	(3,241,249)	60%	4,190,399	(678,268)
Other Expenses	9,659,284	5,277,477	(4,381,807)	55%	2,959,955	(2,317,522)
Total Public Service Expenses	17,769,200	10,146,144	(7,623,056)	57%	7,150,354	(2,995,790)
Net Public Service Revenue/(Expense)	(472,838)	(629,543)	(156,705)		(337,451)	(292,092)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	1,570,613	850,835	(719,778)	54%	673,513	177,322
Investment Income	-	-	-	N/A	-	-
Transfers	2,089,726	1,214,025	(875,701)	58%	583,515	630,510
Other Revenues	-	3,179	3,179	N/A	228,836	(225,657)
Total Student Aid Revenues	3,660,339	2,068,039	(1,592,300)	56%	1,485,864	582,175
Salaries and Benefits	2,089,053	1,212,967	(876,086)	58%	1,283,637	70,670
Other Expenses	2,447,697	866,270	(1,581,427)	35%	1,227,131	360,861
Total Student Aid Expenses	4,536,750	2,079,237	(2,457,513)	46%	2,510,768	431,531
Net Student Aid Revenue/(Expense)	(876,411)	(11,198)	865,213		(1,024,904)	1,013,706
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	23,048	27,907	4,859	121%	25,439	2,468
Transfers	25,928	27,354	1,426	105%	70,487	(43,133)
Other Revenues	1,266	1,351	85	107%	2,500	(1,149)
Total Student Social & Cultural Programs Revenues	50,242	56,612	6,370	113%	98,426	(41,814)
Salaries and Benefits	-	-	-	N/A	-	-
Other Expenses	64,034	27,720	(36,314)	43%	22,717	(5,003)
Total Student Social & Cultural Programs Expenses	64,034	27,720	(36,314)	43%	22,717	(5,003)
Net Student Social & Cultural Programs Revenue/(Expense)	(13,792)	28,892	42,684		75,709	(46,817)
Sponsored Programs						
Federal Grants and Contracts Revenues	97,817,484	53,583,866	(44,233,618)	55%	52,232,395	1,351,471
State and Local Grants and Contracts Revenues	11,263,307	7,493,668	(3,769,639)	67%	7,066,023	427,645
Non-Governmental Grants and Contracts Revenues	17,311,293	12,688,567	(4,622,726)	73%	9,993,518	2,695,049
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,189,916	1,574,467	384,551	132%	1,579,252	(4,785)
Total Sponsored Programs Revenues	127,582,000	75,340,568	(52,241,432)	59%	70,871,188	4,469,380
Salaries and Benefits	84,045,397	42,089,521	(41,955,876)	50%	40,725,865	(1,363,656)
Other Expenses	43,536,603	33,251,047	(10,285,556)	76%	30,145,323	(3,105,724)
Total Sponsored Programs Expenses	127,582,000	75,340,568	(52,241,432)	59%	70,871,188	(4,469,380)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Clinical Operations						
State/Local Appropriations	26,204,400	15,285,899	(10,918,501)	58%	14,587,552	698,347
Physician Professional Fee Revenues	121,922,390	69,602,025	(52,320,365)	57%	59,956,877	9,645,148
Hospital Facility Revenues	768,691,833	461,821,663	(306,870,170)	60%	402,816,124	59,005,539
Other Patient Revenues, net of Allowance	119,568,426	72,008,536	(47,559,890)	60%	62,489,773	9,518,763
Mil Levy	92,780,044	54,121,692	(38,658,352)	58%	53,543,891	577,801
Investment Income	13,238,733	7,717,185	(5,521,548)	58%	9,182,320	(1,465,135)
Gifts	3,770,598	2,453,088	(1,317,510)	65%	2,504,708	(51,620)
Housestaff Revenues	33,884,089	20,018,527	(13,865,562)	59%	20,652,308	(633,781)
Other Revenues	23,393,245	14,441,991	(8,951,254)	62%	13,987,943	454,048
Total Clinical Operations Revenues	<u>1,203,453,758</u>	<u>717,470,606</u>	<u>(485,983,152)</u>	<u>60%</u>	<u>639,721,496</u>	<u>77,749,110</u>
Salaries and Benefits	657,263,695	387,564,416	(269,699,279)	59%	355,829,999	(31,734,417)
Interest Expense	8,077,123	8,233,273	156,150	102%	4,830,739	(3,402,534)
Housestaff Expenses	33,882,767	19,934,364	(13,948,403)	59%	20,100,818	166,454
Other Expenses	507,129,565	296,620,883	(210,508,682)	58%	261,969,038	(34,651,845)
Total Clinical Operations Expenses	<u>1,206,353,150</u>	<u>712,352,936</u>	<u>(494,000,214)</u>	<u>59%</u>	<u>642,730,594</u>	<u>(69,622,342)</u>
Net Clinical Operations Revenue/(Expense)	<u>(2,899,392)</u>	<u>5,117,670</u>	<u>8,017,062</u>		<u>(3,009,098)</u>	<u>8,126,768</u>
Contingencies						
Total Contingency Revenues	816,139	-	(816,139)	0%	-	-
Total Contingency Expenses	<u>(383,861)</u>	<u>-</u>	<u>383,861</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>1,200,000</u>	<u>-</u>	<u>(1,200,000)</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(5,015,014)</u>	<u>12,916,766</u>	<u>17,931,780</u>		<u>4,933,928</u>	<u>7,982,838</u>