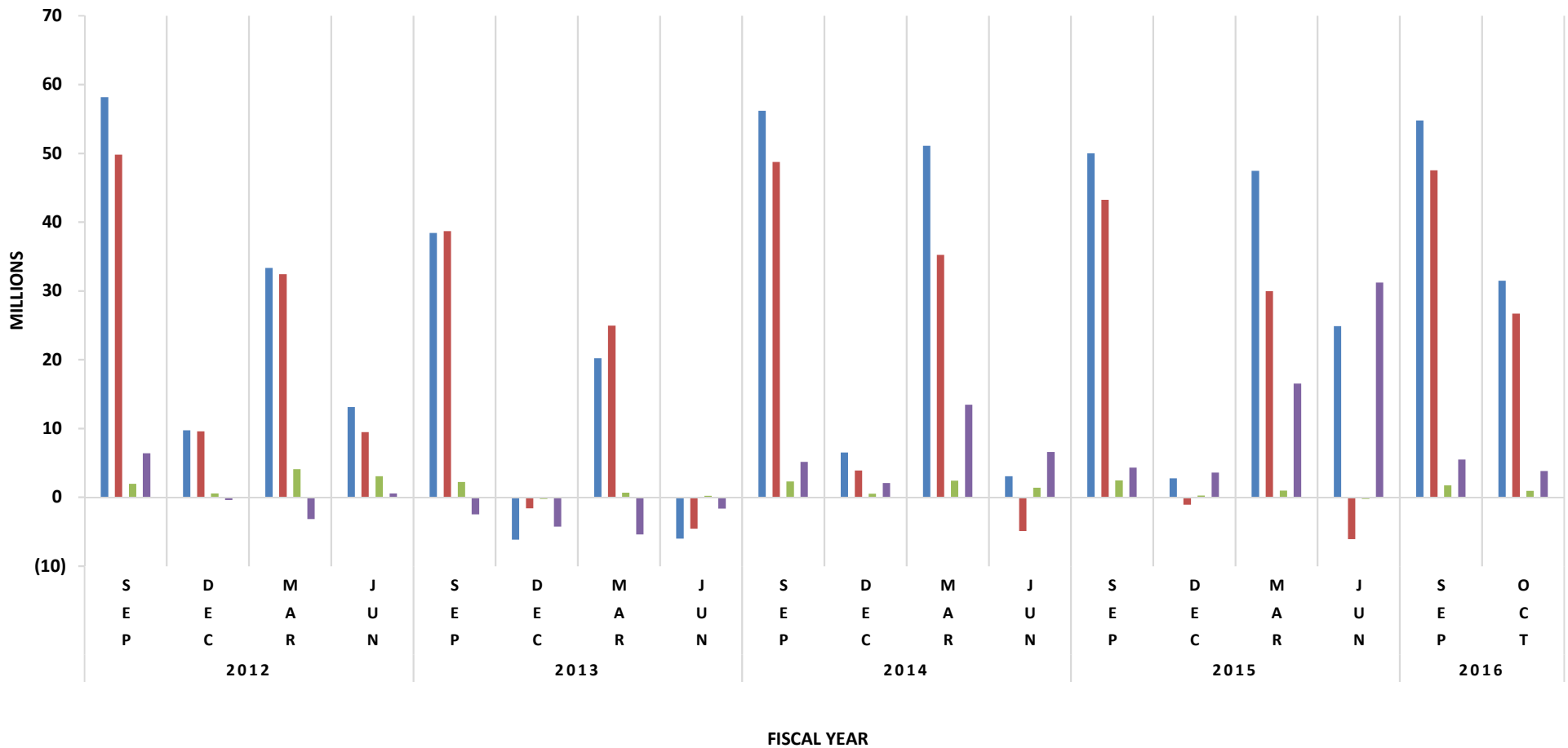




THE UNIVERSITY of NEW MEXICO

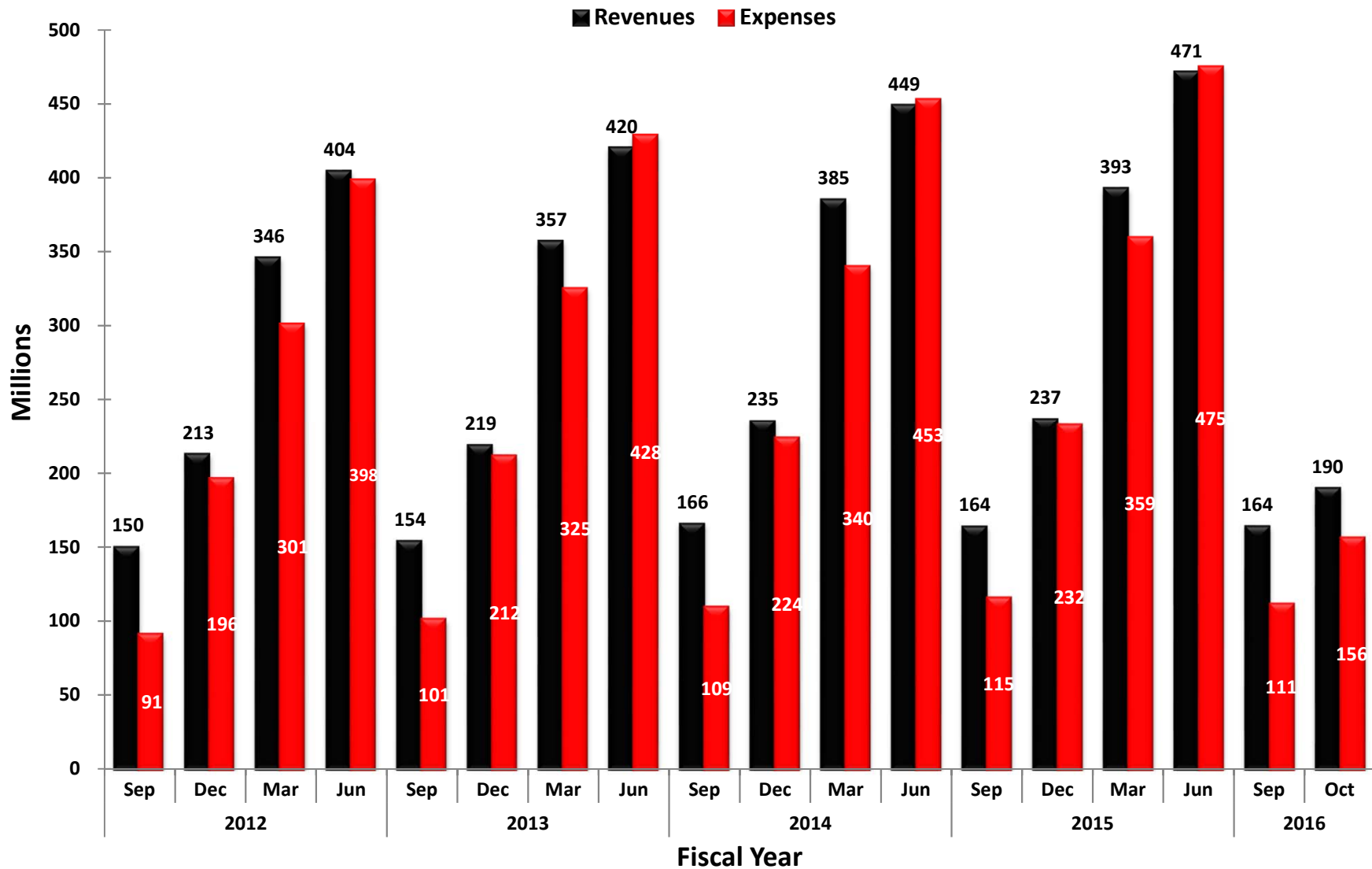
CONSOLIDATED TOTAL OPERATIONS - 5 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF OCTOBER 31, 2015

■ CONSOLIDATED ■ MAIN ■ BRANCHES ■ HSC





YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of October 31, 2015



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	157,063,135	79,938,857	(77,124,278)	51%	77,265,982	2,672,875
Branch Campuses	7,553,002	4,073,073	(3,479,929)	54%	3,826,139	246,934
HSC Campus	15,614,629	7,558,630	(8,055,999)	48%	7,819,713	(261,083)
Total Tuition and Fees Revenues	180,230,766	91,570,560	(88,660,206)	51%	88,911,834	2,658,726
State/Local Appropriations	285,598,700	95,199,677	(190,399,023)	33%	94,394,496	805,181
F & A Revenues	45,000,000	14,430,298	(30,569,702)	32%	14,513,128	(82,830)
Transfers	(53,519,793)	(22,296,910)	31,222,883	42%	(18,535,181)	(3,761,729)
Other Revenues	27,619,295	11,055,726	(16,563,569)	40%	8,939,546	2,116,180
Total Instruction and General Revenues	484,928,968	189,959,351	(294,969,617)	39%	188,223,823	1,735,528
Salaries	297,302,894	95,073,596	202,229,298	32%	92,153,793	(2,919,803)
Benefits	98,759,007	32,406,502	66,352,505	33%	32,883,384	476,882
Other Expenses	99,473,318	28,525,463	70,947,855	29%	30,955,686	2,430,223
Total Instruction and General Expenses	495,535,219	156,005,561	339,529,658	31%	155,992,863	(12,698)
Net Instruction and General Revenue/(Expense)	(10,606,251)	33,953,790	44,560,041		32,230,960	1,722,830
Research						
State/Local Appropriations	11,724,371	3,961,690	(7,762,681)	34%	3,957,550	4,140
Transfers	30,901,268	6,346,883	(24,554,385)	21%	5,941,995	404,888
Other Revenues	1,941,008	980,810	(960,198)	51%	1,504,716	(523,906)
Total Research Revenues	44,566,647	11,289,383	(33,277,264)	25%	11,404,261	(114,878)
Salaries and Benefits	27,988,312	8,621,702	19,366,610	31%	8,313,257	(308,445)
Other Expenses	21,446,412	6,059,646	15,386,766	28%	5,306,131	(753,515)
Total Research Expenses	49,434,724	14,681,348	34,753,376	30%	13,619,388	(1,061,960)
Net Research Revenue/(Expense)	(4,868,077)	(3,391,965)	1,476,112		(2,215,127)	(1,176,838)
Public Service						
State/Local Appropriations	4,083,250	1,361,085	(2,722,165)	33%	1,530,283	(169,198)
Sales and Services Revenues	18,838,530	7,317,320	(11,521,210)	39%	5,038,257	2,279,063
Gifts	8,932,054	2,867,241	(6,064,813)	32%	2,740,006	127,235
Transfers	5,028,654	2,146,048	(2,882,606)	43%	1,773,992	372,056
Other Revenues	5,645,622	1,621,359	(4,024,263)	29%	1,892,988	(271,629)
Total Public Service Revenues	42,528,110	15,313,053	(27,215,057)	36%	12,975,526	2,337,527
Salaries and Benefits	23,144,606	6,893,380	16,251,226	30%	7,470,549	577,169
Other Expenses	24,499,966	7,333,435	17,166,531	30%	5,562,678	(1,770,757)
Total Public Service Expenses	47,644,572	14,226,815	33,417,757	30%	13,033,227	(1,193,588)
Net Public Service Revenue/(Expense)	(5,116,462)	1,086,238	6,202,700		(57,701)	1,143,939

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	5,688,885	1,814,626	(3,874,259)	32%	1,972,071	(157,445)
State Lottery Scholarship	35,000,000	17,500,000	(17,500,000)	50%	18,742,974	(1,242,974)
Transfers	18,774,229	5,630,005	(13,144,224)	30%	5,457,932	172,073
Other Revenues	995,641	321,185	(674,456)	32%	394,933	(73,748)
Total Student Aid Revenues	60,458,755	25,265,816	(35,192,939)	42%	26,567,910	(1,302,094)
Salaries and Benefits	4,769,561	1,460,321	3,309,240	31%	1,538,207	77,886
Other Expenses	64,406,293	28,482,736	35,923,557	44%	28,107,945	(374,791)
Total Student Aid Expenses	69,175,854	29,943,057	39,232,797	43%	29,646,152	(296,905)
Net Student Aid Revenue/(Expense)	(8,717,099)	(4,677,241)	4,039,858		(3,078,242)	(1,598,999)
Student Social & Cultural Programs						
Fee Revenues	8,373,771	3,921,033	(4,452,738)	47%	4,054,202	(133,169)
Sales and Services Revenues	1,533,630	578,416	(955,214)	38%	543,915	34,501
Transfers	594,632	123,655	(470,977)	21%	421,085	(297,430)
Other Revenues	170,264	69,413	(100,851)	41%	85,470	(16,057)
Total Student Social & Cultural Programs Revenues	10,672,297	4,692,517	(5,979,780)	44%	5,104,672	(412,155)
Salaries and Benefits	6,177,002	2,041,527	4,135,475	33%	1,617,842	(423,685)
Other Expenses	4,767,709	1,646,346	3,121,363	35%	1,820,534	174,188
Total Student Social & Cultural Programs Expenses	10,944,711	3,687,873	7,256,838	34%	3,438,376	(249,497)
Net Student Social & Cultural Programs Revenue/(Expense)	(272,414)	1,004,644	1,277,058		1,666,296	(661,652)
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,635,955	909,713	(1,726,242)	35%	1,025,038	(115,325)
Main Campus Auxiliaries Revenues	52,022,638	23,393,243	(28,629,395)	45%	26,432,438	(3,039,195)
Athletics Revenues	35,042,424	10,136,576	(24,905,848)	29%	10,053,847	82,729
Total Auxiliaries and Athletics Revenues	89,701,017	34,439,532	(55,261,485)	38%	37,511,323	(3,071,791)
Branch Campuses Auxiliary Expenses	2,758,149	1,014,404	1,743,745	37%	1,062,298	47,894
Main Campus Auxiliaries Expenses	52,574,144	17,956,456	34,617,688	34%	20,497,789	2,541,333
Athletics Expenses	35,071,674	12,413,327	22,658,347	35%	12,787,212	373,885
Total Auxiliaries and Athletics Expenses	90,403,967	31,384,187	59,019,780	35%	34,347,299	2,963,112
Net Auxiliaries and Athletics Revenue/(Expense)	(702,950)	3,055,345	3,758,295		3,164,024	(108,679)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	248,435,860	89,853,138	(158,582,722)	36%	88,663,208	1,189,930
State and Local Grants and Contracts Revenues	31,171,793	10,446,603	(20,725,190)	34%	9,172,894	1,273,709
Non-Governmental Grants and Contracts Revenues	33,595,771	11,240,713	(22,355,058)	33%	14,193,757	(2,953,044)
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	4,845,780	1,661,583	(3,184,197)	34%	2,213,496	(551,913)
Other Revenues	-	(430,449)	(430,449)	N/A	(16,484)	(413,965)
Total Sponsored Programs Revenues	318,049,204	112,771,588	(205,277,616)	35%	114,294,054	(1,522,466)
Salaries and Benefits	144,030,709	46,610,390	97,420,319	32%	44,769,528	(1,840,862)
Other Expenses	174,018,495	66,161,198	107,857,297	38%	69,524,526	3,363,328
Total Sponsored Programs Expenses	318,049,204	112,771,588	205,277,616	35%	114,294,054	1,522,466
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	27,559,400	9,353,131	(18,206,269)	34%	8,734,801	618,330
Physician Professional Fee Revenues	130,642,341	40,428,439	(90,213,902)	31%	41,004,925	(576,486)
Hospital Facility Revenues	892,825,169	300,601,246	(592,223,923)	34%	259,015,293	41,585,953
Other Patient Revenues, net of Allowance	143,856,372	44,898,302	(98,958,070)	31%	39,625,599	5,272,703
Mil Levy	93,616,856	31,072,036	(62,544,820)	33%	30,926,681	145,355
Investment Income	1,454,334	1,359,352	(94,982)	93%	4,134,697	(2,775,345)
Gifts	869,905	1,239,057	369,152	142%	1,606,730	(367,673)
Housestaff Revenues	35,162,474	12,597,897	(22,564,577)	36%	11,200,767	1,397,130
Other Revenues	26,790,511	7,665,441	(19,125,070)	29%	5,687,065	1,978,376
Total Clinical Operations Revenues	1,352,777,362	449,214,901	(903,562,461)	33%	401,936,558	47,278,343
Salaries and Benefits	715,017,193	230,681,694	484,335,499	32%	220,887,448	(9,794,246)
Interest Expense	3,869,811	1,289,938	2,579,873	33%	2,692,374	1,402,436
Housestaff Expenses	34,900,534	12,249,158	22,651,376	35%	11,334,931	(914,227)
Other Expenses	596,488,529	204,564,049	391,924,480	34%	167,216,052	(37,347,997)
Total Clinical Operations Expenses	1,350,276,067	448,784,839	901,491,228	33%	402,130,805	(46,654,034)
Net Clinical Operations Revenue/(Expense)	2,501,295	430,062	(2,071,233)		(194,247)	624,309
Contingencies						
Total Contingency Revenues	(3,099,103)	-	3,099,103	0%	-	-
Total Contingency Expenses	(3,227,340)	-	3,227,340	0%	-	-
Net Contingencies Revenue/(Expense)	128,237	-	(128,237)		-	-
Net Current Revenue/(Expense)	(27,653,721)	31,460,873	59,114,594		31,515,963	(55,090)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
 For the four month ended October 31, 2015
 Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	38,443,436	11,247,046	(27,196,390)	29%	11,282,784	(35,738)
Athletics Transfers	(3,401,012)	(1,110,470)	2,290,542	33%	(1,228,937)	118,467
Total Athletics Revenues	35,042,424	10,136,576	(24,905,848)	29%	10,053,847	82,729
Athletics Expenses						
Salaries and Benefits	14,271,253	4,880,463	9,390,790	34%	5,110,167	229,704
Grant-in-Aid	4,283,719	2,289,757	1,993,962	53%	2,047,146	(242,611)
Other Expenses	16,516,702	5,243,107	11,273,595	32%	5,629,899	386,792
Total Athletics Expenses	35,071,674	12,413,327	22,658,347	35%	12,787,212	373,885
Total Net Athletics Revenue/(Expense)	(29,250)	(2,276,751)	(2,247,501)		(2,733,365)	456,614
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	14,654,739	6,533,958	(8,120,781)	45%	7,139,382	(605,424)
Bookstore Transfers	(398,500)	(116,667)	281,833	29%	(116,667)	-
Total Bookstore Revenues	14,256,239	6,417,291	(7,838,948)	45%	7,022,715	(605,424)
Total Bookstore Expenses	14,256,239	5,775,611	8,480,628	41%	6,338,713	563,102
Net Bookstore Revenue/(Expense)	-	641,680	641,680		684,002	(42,322)
Faculty & Staff Club Revenues	83,000	34,414	(48,586)	41%	34,479	(65)
Faculty & Staff Club Expenses	83,000	20,408	62,592	25%	21,317	909
Net Faculty & Staff Club Revenue/(Expense)	-	14,006	14,006		13,162	844
Food Service/Dining Revenues	2,705,776	849,024	(1,856,752)	31%	1,090,086	(241,062)
Food Service/Dining Transfers	(297,287)	(86,667)	210,620	29%	(16,667)	(70,000)
Total Food Service/Dining Revenues	2,408,489	762,357	(1,646,132)	32%	1,073,419	(311,062)
Total Food Service/Dining Expenses	2,408,489	541,203	1,867,286	22%	522,462	(18,741)
Net Food Service/Dining Revenue/(Expense)	-	221,154	221,154		550,957	(329,803)
Golf Courses Revenues	2,457,250	739,400	(1,717,850)	30%	754,323	(14,923)
Golf Courses Transfers	(39,252)	(13,083)	26,169	33%	(13,084)	1
Total Golf Courses Revenues	2,417,998	726,317	(1,691,681)	30%	741,239	(14,922)
Total Golf Courses Expenses	2,417,998	808,755	1,609,243	33%	793,229	(15,526)
Net Golf Courses Revenue/(Expense)	-	(82,438)	(82,438)		(51,990)	(30,448)
Housing	10,468,800	5,700,974	(4,767,826)	54%	5,762,893	(61,919)
Housing Transfers	(2,508,937)	(1,061,413)	1,447,524	42%	(1,107,366)	45,953
Total Housing Revenues	7,959,863	4,639,561	(3,320,302)	58%	4,655,527	(15,966)
Total Housing Expense	7,959,863	2,672,491	5,287,372	34%	2,830,745	158,254
Net Housing Revenue/(Expense)	-	1,967,070	1,967,070		1,824,782	142,288
Other	1,093,164	(221,112)	(1,314,276)	-20%	(511,111)	289,999
Other Transfers	(1,578,520)	-	1,578,520	0%	-	-
Total Other Revenues	(485,356)	(221,112)	264,244	46%	(511,111)	289,999
Total Other Expense	66,150	-	66,150	0%	-	-
Net Other Revenue/(Expense)	(551,506)	(221,112)	330,394		(511,111)	289,999

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Parking and Transportation Revenues	8,655,293	4,460,215	(4,195,078)	52%	4,889,310	(429,095)
Parking and Trans Transfers	(2,246,289)	(710,951)	1,535,338	32%	(726,691)	15,740
Total Parking and Trans Revenues	6,409,004	3,749,264	(2,659,740)	58%	4,162,619	(413,355)
Total Parking and Trans Expenses	6,409,004	2,033,446	4,375,558	32%	2,076,306	42,860
Net Parking and Trans Revenue/(Expense)	-	1,715,818	1,715,818		2,086,313	(370,495)
Popejoy Events Revenues	6,321,392	1,488,495	(4,832,897)	24%	3,479,610	(1,991,115)
Popejoy Events Transfers	-	-	-	N/A	143,233	(143,233)
Total Popejoy Events Revenues	6,321,392	1,488,495	(4,832,897)	24%	3,622,843	(2,134,348)
Total Popejoy Events Expenses	6,321,392	1,976,115	4,345,277	31%	3,708,421	1,732,306
Net Popejoy Events Revenue/(Expense)	-	(487,620)	(487,620)		(85,578)	(402,042)
Taos & Lawrence Ranch Revenues	49,404	38,267	(11,137)	77%	62,049	(23,782)
Taos & Lawrence Ranch Expenses	49,404	27,219	22,185	55%	18,629	(8,590)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	11,048	11,048		43,420	(32,372)
Ticketing Services Revenues	1,077,131	351,279	(725,852)	33%	385,130	(33,851)
Ticketing Services Transfers	-	-	-	N/A	74,595	(74,595)
Total Ticketing Services Revenues	1,077,131	351,279	(725,852)	33%	459,725	(108,446)
Total Ticketing Services Expenses	1,077,131	332,770	744,361	31%	368,310	35,540
Net Ticketing Services Revenue/(Expense)	-	18,509	18,509		91,415	(72,906)
Total VP for Institutional Support Services Revenues	40,497,164	17,986,133	(22,511,031)	44%	21,323,504	(3,337,371)
Total VP for Institutional Support Services Expenses	41,048,670	14,188,018	26,860,652	35%	16,678,132	2,490,114
Net VP for Institutional Support Services Revenue/(Expense)	(551,506)	3,798,115	4,349,621		4,645,372	(847,257)
VP for Student Affairs						
Lobo Cash Revenues	91,540	47,259	(44,281)	52%	54,415	(7,156)
Lobo Cash Expenses	91,540	6,999	(84,541)	8%	90,844	83,845
Net Lobo Cash Revenue/(Expense)	-	40,260	40,260		(36,429)	76,689
Student Health Center Revenues	7,833,295	3,618,088	(4,215,207)	46%	3,434,843	183,245
Student Health Center Expenses	7,833,295	2,533,136	5,300,159	32%	2,566,301	33,165
Net Student Health Center Revenue/(Expense)	-	1,084,952	1,084,952		868,542	216,410
Student Union Revenues	3,270,139	1,640,938	(1,629,201)	50%	1,514,117	126,821
Student Union Expenses	3,270,139	1,128,507	2,141,632	35%	1,071,697	(56,810)
Net Student Union Revenue/(Expense)	-	512,431	512,431		442,420	70,011
Total VP for Student Affairs Revenues	11,194,974	5,306,285	(5,888,689)	47%	5,003,375	302,910
Total VP for Student Affairs Expenses	11,194,974	3,668,642	7,357,250	33%	3,728,842	60,200
Net VP for Student Affairs Revenue/(Expense)	-	1,637,643	1,637,643		1,274,533	363,110

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
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University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	1,234	(4,266)	22%	2,234	(1,000)
Art Museum Expenses	5,500	20	5,480	0%	131	111
Net Art Museum Revenue/(Expense)	-	1,214	1,214		2,103	(889)
CE Conference Ctr Revenues	225,000	89,700	(135,300)	40%	85,827	3,873
CE Conference Ctr Transfers	-	(33,100)	(33,100)	N/A	(25,530)	(7,570)
Total CE Conference Ctr Revenues	225,000	56,600	(168,400)	25%	60,297	(3,697)
Total CE Conference Ctr Expenses	225,000	71,064	153,936	32%	64,798	(6,266)
Net CE Conference Ctr Revenue/(Expense)	-	(14,464)	(14,464)		(4,501)	(9,963)
Maxwell Museum Revenues	40,000	12,165	(27,835)	30%	14,336	(2,171)
Maxwell Museum Expenses	40,000	3,741	36,259	9%	6,015	2,274
Net Maxwell Museum Revenue/(Expense)	-	8,424	8,424		8,321	103
Other Revenues	60,000	30,826	(29,174)	51%	28,692	2,134
Other Expenses	60,000	24,971	35,029	42%	19,871	(5,100)
Net Other Revenue/(Expense)	-	5,855	5,855		8,821	(2,966)
Total Provost and Other Units Revenues	330,500	100,825	(229,675)	31%	105,559	(4,734)
Total Provost and Other Units Expenses	330,500	99,796	230,704	30%	90,815	(8,981)
Net Provost and Other Units Revenue/(Expense)	-	1,029	1,029		14,744	(13,715)
Auxiliary Totals						
Total Auxiliary Revenues	52,022,638	23,393,243	(28,629,395)	45%	26,432,438	(3,039,195)
Total Auxiliary Expenses	52,574,144	17,956,456	34,617,688	34%	20,497,789	2,541,333
Net Auxiliary Revenue/(Expense)	(551,506)	5,436,787	5,988,293		5,934,649	(497,862)
Net Athletics Revenue/(Expense)	(29,250)	(2,276,751)	(2,247,501)		(2,733,365)	456,614
Net Auxiliary and Athletics Revenue/(Expense)	(580,756)	3,160,036	3,740,792		3,201,284	(41,248)
Net Branch Campuses Aux Revenue/(Expense)	(122,194)	(104,691)	17,503		(37,260)	(67,431)
Net All Auxiliary and Athletics Revenue/(Expense)	(702,950)	3,055,345	3,758,295		3,164,024	(108,679)

Executive Budget Summary
University of New Mexico Consolidated Financial Report
FY 2016 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations projects a use of reserves of \$10.6M for the FY 2016 UNM Operating Budget. The use of reserves of \$10.6M is comprised of \$8.4M use of reserves at the Main Campus, a \$2.4M use of reserves at the Branch Campuses, and a favorable net margin of \$172.3K at the HSC Campus. The \$8.4M use of reserves at Main Campus is primarily due to Provost Academic Affairs budgeting \$6.7M of reserves, and Executive VP for Administration budgeting \$1.4M use of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences, and Extended University budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2016 UNM Operating Budget shows a use of reserves of \$4.9M, of which \$4.5M use of reserves is related to Main Campus and a \$367.4K use of reserves is related to HSC Campus. The \$4.5M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus, the \$367.4K use of reserves includes faculty start-up for the SOM and CTSC promotion and equipment & maintenance contracts for the VP for Research.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2016 UNM Operating Budget shows a use of reserves of \$5.1M. These reserves are comprised of \$4.5M use of reserves at the Main and Branch Campuses and a use of reserves of \$621.8K at the HSC Campus. The \$4.5M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, School of Engineering, University Libraries, and VP Research & Economic Development. The primary use of reserves at the HSC campus includes faculty salaries for the College of Nursing to compensate for Extended Learning and non-endowed (gifts) for UNM Cancer Center building & facilities

Page 2 of this report begins with the **Student Aid** function. The FY 2016 UNM Operating Budget projects a use of reserves of \$8.7M. These reserves are comprised of \$8.2M use of reserves at the Main and Branch Campuses and a use of reserves of \$514K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, College of Education, and School of Law. The primary use of reserves at the HSC Campus includes student scholarships for the SOM and visiting faculty salaries for the College of Nursing.

Student Activities are the operations of Student Government and Student organizations. The FY 2016 UNM Operating Budget shows a use of reserves of \$272.4K.

Auxiliaries and Athletics

The FY 2016 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$702.9K. These reserves are primarily due to a combination of Athletics budgeting a \$29.2K use of reserves, VP for Institutional Support Services budgeting a \$551.5K use of reserves, and the branch campuses budgeting a use of reserves of \$122.2K.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2016 UNM Re-Forecasted Budget projected a favorable net margin of \$2.5M. UNM Hospitals budgeted a favorable net margin of \$463K. The School of Medicine budgeted a favorable net margin of \$2.0M which is primarily due to continued increases in Cancer Center volumes.

FY16 UNM Debt Service Schedule

As of October 31, 2015

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2015	Principal Payment due on June 1, 2016	Interest Payment paid on December 1, 2015	Interest Payment due on June 1, 2016	FY 2016 Principal & Interest
(1) GNMA Collateralized Taxable Hospital Revenue Bonds* Series 2015: Interest Range .484% to 3.532% Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$115,000,000	\$6,035,000 (due 6/20/2016)	\$1,920,713 (due 12/20/2015)	\$1,600,594 (due 6/20/2016)	\$9,556,307
Sub Lien System Imp Revenue Bonds ⁽⁴⁾ Series 2014 A: Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$9,715,000	\$1,240,000	\$204,125	\$204,125	\$1,648,250
Sub Lien System Rfdg Revenue Bonds ⁽⁵⁾ Series 2014 B: Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,365,000	\$360,000	\$39,216	\$39,216	\$438,432
Sub Lien System Rfdg Revenue Bonds ⁽⁶⁾ Series 2014 C: Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$97,615,000	\$2,140,000	\$2,440,375	\$2,440,375	\$7,020,750
Sub Lien System Imp Revenue Bonds ⁽³⁾ Series 2012: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$30,545,000	\$1,380,000	\$729,525	\$729,525	\$2,839,050
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$127,865,000	\$2,000,000	\$3,200,997	\$3,200,997	\$8,401,994
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$19,060,000	\$1,610,000	\$364,999	\$364,999	\$2,339,998
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$33,405,000	\$945,000	\$658,079	\$658,079	\$2,261,158
Sub Lien System Imp Revenue Bonds ⁽²⁾ Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$31,020,000	\$2,265,000	\$620,400	\$620,400	\$3,505,800
System Revenue Bonds Series 2000 B: Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,332,234	\$410,532	\$0	\$704,468	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$13,670,000	\$2,070,000	\$410,000	\$410,000	\$2,890,000
Grand Total		\$561,051,671	\$482,592,234	\$20,455,532	\$10,588,429	\$10,972,778	\$42,016,739

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

(4) Series 2014A bonds refunded 2003A, 2003B bonds,

(5) Series 2014B bonds refunded 2003C bonds,

(6) Series 2014C bonds refunded 2005A bonds,

FY16 UNM Debt Service - Source of Funds

As of October 31, 2015

	Series 2015 (UNMH Bond)	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2002B	Series 2002C	Series 2001	Series 2000B	Series 1992
Student Fees- Facility	X		X	X	X	X	X		X	X	
Student Fees - IT			X	X							
Parking Services			X	X	X						X
UNM Hospital	X	X				X					X
Bookstore		X									X
Housing & Dining Services		X		X			X		X		
Building R&R		X				X					X
Real Estate Department		X	X			X	X				
Physical Plant Department				X	X	X	X		X		
Information Technologies				X	X						
Athletics						X					
KNME											X
Opto Bldg (CHTM Res Park)							X				
CRTC							X				
Continuing Education							X				
Golf Course - North & South								X		X	
HSC					X	X					
Interest on Reserve Funds		X					X	X		X	

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the four month period ended October 31, 2015
Preliminary and Unaudited

**Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations	275,560,700	91,853,699	(183,707,001)	33%
State Special Project Appropriations	1,236,200	412,067	(824,133)	33%
Tobacco Settlement Appropriations	1,130,600	376,844	(753,756)	33%
Mill Levy	7,671,200	2,557,067	(5,114,133)	33%
Total Instruction and General Appropriations	<u>285,598,700</u>	<u>95,199,677</u>	<u>(190,399,023)</u>	<u>33%</u>
Research				
State Special Project Appropriations	6,845,350	2,281,784	(4,563,566)	33%
Tobacco Settlement Appropriations	979,800	326,600	(653,200)	33%
Cigarette Tax Appropriations	3,899,221	1,353,306	(2,545,915)	35%
Total Research Appropriations	<u>11,724,371</u>	<u>3,961,690</u>	<u>(7,762,681)</u>	<u>34%</u>
Public Service				
State Special Project Appropriations	4,083,250	1,361,085	(2,722,165)	33%
Total Public Service Appropriations	<u>4,083,250</u>	<u>1,361,085</u>	<u>(2,722,165)</u>	<u>33%</u>
Clinical Operations				
State Special Project Appropriations	26,707,700	9,069,231	(17,638,469)	34%
Tobacco Settlement Appropriations	851,700	283,900	(567,800)	33%
Total Clinical Operations Appropriations	<u>27,559,400</u>	<u>9,353,131</u>	<u>(18,206,269)</u>	<u>34%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the four month period ended October 31, 2015
Preliminary and Unaudited

**Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations	191,264,000	63,754,666	(127,509,334)	33%
State Special Project Appropriations				
African American Student Services	72,700	24,233	(48,467)	33%
Degree Mapping	75,000	25,000	(50,000)	33%
Disabled Student Services	191,900	63,967	(127,933)	33%
ENLACE	64,100	21,367	(42,733)	33%
Hispanic Student Center	158,100	52,700	(105,400)	33%
Minority Graduate Recruitment	118,600	39,533	(79,067)	33%
Native American Studies Intervention	356,400	118,800	(237,600)	33%
Pre-College Minority Student Math &Science	199,400	66,467	(132,933)	33%
Total State Special Project Appropriations	1,236,200	412,067	(824,133)	33%
Total Instruction and General Appropriations	192,500,200	64,166,733	(128,333,467)	33%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	329,416	(658,834)	33%
Manufacturing Engineering	561,900	187,300	(374,600)	33%
Morrisey Hall	47,600	15,867	(31,733)	33%
Resource Geographic Information System	66,300	22,100	(44,200)	33%
Utton Transboundary Resource Center	346,300	115,433	(230,867)	33%
Total State Special Project Appropriations	2,010,350	670,116	(1,340,234)	33%
Total Research Appropriations	2,010,350	670,116	(1,340,234)	33%
Public Service				
State Special Project Appropriations				
Athlete Brain Safe Program	175,000	58,333	(116,667)	33%
Bureau of Business Research (Census)	384,700	128,233	(256,467)	33%
College Prep Mentoring/School of Law	120,800	40,267	(80,533)	33%
College Preparatory Mentoring	171,500	57,167	(114,333)	33%
Corrine Wolfe Law Center/Child Abuse Training	171,900	57,300	(114,600)	33%
Family Development Program	568,600	189,533	(379,067)	33%
FinAid Pell Administration	70,000	23,334	(46,666)	33%
ISTEC	48,800	16,267	(32,533)	33%
Judicial Selection	23,000	7,667	(15,333)	33%
KNME-TV	1,177,300	392,434	(784,866)	33%
Land Grant Studies Program	131,800	43,933	(87,867)	33%
N. M. Historical Review	48,000	16,000	(32,000)	33%
Small Business Innovation & Research Outreach	84,400	28,133	(56,267)	33%
Southwest Indian Law Clinic	207,600	69,200	(138,400)	33%
Spanish Colonial Research Center (SW Research Ctr)	148,750	49,583	(99,167)	33%
Spanish Resource Center	41,800	13,933	(27,867)	33%
Substance Abuse Program	138,200	46,067	(92,133)	33%
Wildlife Law Education	96,400	32,133	(64,267)	33%
Total State Special Project Appropriations	3,808,550	1,269,517	(2,539,033)	33%
Total Public Service Appropriations	3,808,550	1,269,517	(2,539,033)	33%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the four month period ended October 31, 2015
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,531,500	3,177,167	(6,354,333)	33%
Los Alamos	1,886,000	628,667	(1,257,333)	33%
Valencia	5,765,700	1,921,900	(3,843,800)	33%
Taos	3,788,800	1,262,932	(2,525,868)	33%
Total Instruction & General Appropriations	<u>20,972,000</u>	<u>6,990,666</u>	<u>(13,981,334)</u>	<u>33%</u>
Mill Levy				
McKinley County	2,600,000	866,667	(1,733,333)	33%
Los Alamos County	667,000	222,333	(444,667)	33%
Valencia County	2,624,000	874,667	(1,749,333)	33%
Taos County	1,780,200	593,400	(1,186,800)	33%
Total Mill Levy	<u>7,671,200</u>	<u>2,557,067</u>	<u>(5,114,133)</u>	<u>33%</u>
Total Branch Appropriations	<u>28,643,200</u>	<u>9,547,733</u>	<u>(19,095,467)</u>	<u>33%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the four month period ended October 31, 2015
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
Instruction and General				
Instruction & General Appropriations	63,324,700	21,108,367	(42,216,333)	33%
Tobacco Settlement Appropriations				
Instruction & General	607,800	203,496	(404,304)	33%
Pediatric Specialty Education	261,400	86,674	(174,726)	33%
Trauma Specialty Education	261,400	86,674	(174,726)	33%
Total Tobacco Settlement Appropriations	1,130,600	376,844	(753,756)	33%
Total Instruction and General Appropriations	64,455,300	21,485,211	(42,970,089)	33%
Research				
State Special Project Appropriations				
Cancer Center	2,691,200	897,068	(1,794,132)	33%
Hepatitis C, Project ECHO	2,143,800	714,600	(1,429,200)	33%
Total State Special Project Appropriations	4,835,000	1,611,668	(3,223,332)	33%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	326,600	(653,200)	33%
Total Tobacco Settlement Appropriations	979,800	326,600	(653,200)	33%
Cigarette Tax Appropriations	3,899,221	1,353,306	(2,545,915)	35%
Total Research Appropriations	9,714,021	3,291,574	(6,422,447)	34%
Public Service				
State Special Project Appropriations				
Center for Native American Health	274,700	91,568	(183,132)	33%
Out of County Indigent	-	-	-	N/A
Total State Special Project Appropriations	274,700	91,568	(183,132)	33%
Total Public Service Appropriations	274,700	91,568	(183,132)	33%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,350,200	1,116,732	(2,233,468)	33%
Office of the Medical Investigator	5,025,300	1,675,100	(3,350,200)	33%
Pediatric Oncology	1,303,500	434,500	(869,000)	33%
Poison and Drug Info Center	1,554,700	518,232	(1,036,468)	33%
Native American Suicide Prevention	99,700	33,232	(66,468)	33%
Native American Suicide Prevention (from IEF Balances)	200,000	66,667	(133,333)	33%
3D Mammography	250,000	250,000	-	100%
GME Residencies	1,807,400	602,468	(1,204,932)	33%
UNM Hospitals	13,116,900	4,372,300	(8,744,600)	33%
Total State Special Project Appropriations	26,707,700	9,069,231	(17,638,469)	34%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	87,132	(174,268)	33%
Poison and Drug Info Center	590,300	196,768	(393,532)	33%
Total Tobacco Settlement Appropriations	851,700	283,900	(567,800)	33%
Total Clinical Operations Appropriations	27,559,400	9,353,131	(18,206,269)	34%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	157,063,135	79,938,857	(77,124,278)	51%	77,265,982	2,672,875
State/Local Appropriations	192,500,200	64,166,733	(128,333,467)	33%	63,459,700	707,033
F & A Revenues	20,500,000	6,625,304	(13,874,696)	32%	7,002,921	(377,617)
Transfers	(54,284,161)	(18,954,905)	35,329,256	35%	(20,164,061)	1,209,156
Other Revenues	15,612,079	5,955,067	(9,657,012)	38%	3,889,621	2,065,446
Total Instruction and General Revenues	331,391,253	137,731,056	(193,660,197)	42%	131,454,163	6,276,893
Salaries	200,571,473	63,830,781	(136,740,692)	32%	62,755,049	(1,075,732)
Benefits	66,766,292	21,877,470	(44,888,822)	33%	21,669,884	(207,586)
Other Expenses	72,440,919	20,255,016	(52,185,903)	28%	20,923,197	668,181
Total Instruction and General Expenses	339,778,684	105,963,267	(233,815,417)	31%	105,348,130	(615,137)
Net Instruction and General Revenue/(Expense)	(8,387,431)	31,767,789	40,155,220		26,106,033	5,661,756
Research						
State/Local Appropriations	2,010,350	670,116	(1,340,234)	33%	703,350	(33,234)
Transfers	17,200,071	2,002,477	(15,197,594)	12%	2,877,684	(875,207)
Other Revenues	738,644	371,655	(366,989)	50%	432,309	(60,654)
Total Research Revenues	19,949,065	3,044,248	(16,904,817)	15%	4,013,343	(969,095)
Salaries and Benefits	12,832,630	4,011,968	(8,820,662)	31%	3,893,254	(118,714)
Other Expenses	11,617,086	3,197,224	(8,419,862)	28%	2,866,407	(330,817)
Total Research Expenses	24,449,716	7,209,192	(17,240,524)	29%	6,759,661	(449,531)
Net Research Revenue/(Expense)	(4,500,651)	(4,164,944)	335,707		(2,746,318)	(1,418,626)
Public Service						
State/Local Appropriations	3,808,550	1,269,517	(2,539,033)	33%	1,217,850	(51,667)
Sales and Services Revenues	8,277,563	2,854,441	(5,423,122)	34%	2,859,697	5,256
Gifts	7,070,395	2,095,797	(4,974,598)	30%	2,311,716	215,919
Transfers	36,165	555,796	519,631	1537%	137,541	(418,255)
Other Revenues	3,868,591	1,404,023	(2,464,568)	36%	1,505,043	101,020
Total Public Service Revenues	23,061,264	8,179,574	(14,881,690)	35%	8,031,847	(147,727)
Salaries and Benefits	12,725,005	4,123,388	(8,601,617)	32%	4,542,340	418,952
Other Expenses	14,684,393	4,655,038	(10,029,355)	32%	3,227,560	(1,427,478)
Total Public Service Expenses	27,409,398	8,778,426	(18,630,972)	32%	7,769,900	(1,008,526)
Net Public Service Revenue/(Expense)	(4,348,134)	(598,852)	3,749,282		261,947	(860,799)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Private Grants/Gifts	3,934,944	1,356,952	(2,577,992)	34%	1,517,298	160,346
State Lottery Scholarships	35,000,000	17,500,000	(17,500,000)	50%	18,742,974	1,242,974
Transfers	15,990,247	4,847,204	(11,143,043)	30%	4,704,242	(142,962)
Other Revenues	967,341	295,875	(671,466)	31%	384,953	89,078
Total Student Aid Revenues	55,892,532	24,000,031	(31,892,501)	43%	25,349,467	1,349,436
Salaries and Benefits	2,099,249	925,350	(1,173,899)	44%	855,637	(69,713)
Other Expenses	61,772,036	27,528,834	(34,243,202)	45%	27,508,537	(20,297)
Total Student Aid Expenses	63,871,285	28,454,184	(35,417,101)	45%	28,364,174	(90,010)
Net Student Aid Revenue/(Expense)	(7,978,753)	(4,454,153)	3,524,600		(3,014,707)	(1,439,446)
Student Social & Cultural Programs						
Fee Revenues	8,143,771	3,796,598	(4,347,173)	47%	3,928,382	(131,784)
Sales and Services Revenues	1,502,317	547,892	(954,425)	36%	518,967	28,925
Transfers	627,995	163,655	(464,340)	26%	435,407	(271,752)
Other Revenues	166,998	68,513	(98,485)	41%	84,820	8,594
Total Student Social & Cultural Programs Revenues	10,441,081	4,576,658	(5,864,423)	44%	4,967,576	(366,017)
Salaries and Benefits	6,169,162	2,032,432	(4,136,730)	33%	1,610,324	(422,108)
Other Expenses	4,519,274	1,548,918	(2,970,356)	34%	1,750,472	600,741
Total Student Social & Cultural Programs Expenses	10,688,436	3,581,350	(7,107,086)	34%	3,360,796	178,633
Net Student Social & Cultural Programs Revenue/(Expense)	(247,355)	995,308	1,242,663		1,606,780	(611,472)
Auxiliaries						
Auxiliaries Revenues	52,022,638	23,393,243	(28,629,395)	45%	26,432,438	(3,039,195)
Athletics Revenues	35,042,424	10,136,576	(24,905,848)	29%	10,053,847	82,729
Total Auxiliaries Revenues	87,065,062	33,529,819	(53,535,243)	39%	36,486,285	(2,956,466)
Auxiliaries Expenses	52,574,144	17,956,456	(34,617,688)	34%	20,497,789	2,541,333
Athletics Expenses	35,071,674	12,413,327	(22,658,347)	35%	12,787,212	373,885
Total Auxiliaries Expenses	87,645,818	30,369,783	(57,276,035)	35%	33,285,001	2,915,218
Net Auxiliaries and Athletics Revenue/(Expense)	(580,756)	3,160,036	3,740,792		3,201,284	(41,248)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	143,073,888	54,874,334	(88,199,554)	38%	57,102,455	(2,228,121)
State and Local Grants and Contracts Revenues	15,187,338	5,366,127	(9,821,211)	35%	4,598,115	768,012
Non-Governmental Grants and Contracts Revenues	12,397,000	5,609,417	(6,787,583)	45%	5,518,353	91,064
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	2,888,000	643,916	(2,244,084)	22%	903,137	(259,221)
Other Revenues	-	(430,449)	(430,449)	N/A	-	(430,449)
Total Sponsored Programs Revenues	<u>173,546,226</u>	<u>66,063,345</u>	<u>(107,482,881)</u>	38%	<u>68,189,243</u>	<u>(2,125,898)</u>
Salaries and Benefits	64,460,226	19,359,172	(45,101,054)	30%	19,354,313	(4,859)
Other Expenses	109,086,000	46,704,173	(62,381,827)	43%	48,834,930	2,130,757
Total Sponsored Programs Expenses	<u>173,546,226</u>	<u>66,063,345</u>	<u>(107,482,881)</u>	38%	<u>68,189,243</u>	<u>2,125,898</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Contingencies						
Total Contingency Revenues	(6,994,011)	-	6,994,011	0%	-	-
Total Contingency Expenses	<u>(7,072,248)</u>	<u>-</u>	<u>7,072,248</u>	0%	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>78,237</u>	<u>-</u>	<u>(78,237)</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(25,964,843)</u>	<u>26,705,184</u>	<u>52,670,027</u>		<u>25,415,019</u>	<u>1,290,165</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	7,553,002	4,073,073	(3,479,929)	54%	3,826,139	246,934
State/Local Appropriations	28,643,200	9,547,733	(19,095,467)	33%	9,299,197	248,536
Transfers	(1,158,551)	(1,153,820)	4,731	100%	(684,874)	(468,946)
Other Revenues	591,236	277,136	(314,100)	47%	322,823	(45,687)
Total Instruction and General Revenues	35,628,887	12,744,122	(22,884,765)	36%	12,763,285	(19,163)
Salaries	22,023,294	6,711,242	(15,312,052)	30%	6,462,123	(249,119)
Benefits	7,065,579	2,063,113	(5,002,466)	29%	2,044,462	(18,651)
Other Expenses	8,931,142	2,668,522	(6,262,620)	30%	2,424,633	(243,889)
Total Instruction and General Expenses	38,020,015	11,442,877	(26,577,138)	30%	10,931,218	(511,659)
Net Instruction and General Revenue/(Expense)	(2,391,128)	1,301,245	3,692,373		1,832,067	(530,822)
Public Service						
State/Local Appropriations	-	-	-	N/A	-	
Sales and Services Revenues	362,657	192,279	(170,378)	53%	102,155	90,124
Gifts	75,750	36,818	(38,932)	49%	111,313	(74,495)
Transfers	28,000	47,953	19,953	171%	15,856	32,097
Other Revenues	10,000	121	(9,879)	1%	3,000	(2,879)
Total Public Service Revenues	476,407	277,171	(199,236)	58%	232,324	44,847
Salaries and Benefits	344,644	151,803	(192,841)	44%	131,392	(20,411)
Other Expenses	278,268	79,104	(199,164)	28%	51,836	(27,268)
Total Public Service Expenses	622,912	230,907	(392,005)	37%	183,228	(47,679)
Net Public Service Revenue/(Expense)	(146,505)	46,264	192,769		49,096	(2,832)
Student Aid						
Private Grants/Gifts	142,450	27,175	(115,275)	19%	57,415	(30,240)
Transfers	380,860	(2,636)	(383,496)	-1%	3,948	(6,584)
Other Revenues	20,000	8,818	(11,182)	44%	9,327	(509)
Total Student Aid Revenues	543,310	33,357	(509,953)	6%	70,690	(37,333)
Salaries and Benefits	-	16,147	16,147	N/A	7,557	(8,590)
Other Expenses	767,660	326,040	(441,620)	42%	234,450	(91,590)
Total Student Aid Expenses	767,660	342,187	(425,473)	45%	242,007	(100,180)
Net Student Aid Revenue/(Expense)	(224,350)	(308,830)	(84,480)		(171,317)	(137,513)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	230,000	124,435	(105,565)	54%	125,820	(1,385)
Sales and Services Revenues	6,550	5,465	(1,085)	83%	6,019	(554)
Transfers	(40,000)	(40,000)	-	100%	(40,000)	-
Other Revenues	-	-	-	N/A	150	(150)
Total Student Social & Cultural Programs Revenues	196,550	89,900	(106,650)	46%	91,989	(2,089)
Salaries and Benefits	7,840	9,095	1,255	116%	7,518	(1,577)
Other Expenses	195,958	76,667	(119,291)	39%	58,451	(18,216)
Total Student Social & Cultural Programs Expenses	203,798	85,762	(118,036)	42%	65,969	(19,793)
Net Student Social & Cultural Programs Revenue/(Expense)	(7,248)	4,138	11,386		26,020	(21,882)
Auxiliaries						
Bookstore Revenues	2,038,258	837,772	(1,200,486)	41%	948,462	(110,690)
Housing and Food Service Revenues	147,175	60,864	(86,311)	41%	67,768	(6,904)
Transfers	-	(10,000)	(10,000)	N/A	-	(10,000)
Other Auxiliaries Revenues	450,522	21,077	(429,445)	5%	8,808	12,269
Total Auxiliaries Revenues	2,635,955	909,713	(1,726,242)	35%	1,025,038	(115,325)
Bookstore Expenses	2,038,258	818,731	(1,219,527)	40%	1,005,612	186,881
Housing and Food Service Expenses	147,175	50,230	(96,945)	34%	51,397	1,167
Other Auxiliaries Expenses	572,716	145,443	(427,273)	25%	5,289	(140,154)
Total Auxiliaries Expenses	2,758,149	1,014,404	(1,743,745)	37%	1,062,298	47,894
Net Auxiliaries Revenue/(Expense)	(122,194)	(104,691)	17,503		(37,260)	(67,431)
Sponsored Programs						
Federal Grants and Contracts Revenues	6,909,647	2,516,970	(4,392,677)	36%	2,035,480	481,490
State and Local Grants and Contracts Revenues	2,286,045	514,542	(1,771,503)	23%	320,445	194,097
Non-Governmental Grants and Contracts Revenues	-	19,353	19,353	N/A	225,050	(205,697)
Gifts	-	-	-	N/A	-	-
Transfers	-	188,366	188,366	N/A	17,803	170,563
Other Revenues	-	-	-	N/A	(16,484)	16,484
Total Sponsored Programs Revenues	9,195,692	3,239,231	(5,956,461)	35%	2,582,294	656,937
Salaries and Benefits	5,611,967	1,892,461	(3,719,506)	34%	1,863,068	(29,393)
Other Expenses	3,583,725	1,346,770	(2,236,955)	38%	719,226	(627,544)
Total Sponsored Programs Expenses	9,195,692	3,239,231	(5,956,461)	35%	2,582,294	(656,937)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Net Current Revenue/(Expense)	(2,891,425)	938,126	3,829,551		1,698,606	(760,480)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	15,614,629	7,558,630	(8,055,999)	48%	7,819,713	(261,083)
State/Local Appropriations	64,455,300	21,485,211	(42,970,089)	33%	21,635,599	(150,388)
F & A Revenues	24,500,000	7,804,994	(16,695,006)	32%	7,510,207	294,787
Transfers	1,922,919	(2,188,185)	(4,111,104)	-114%	2,313,754	(4,501,939)
Other Revenues	11,415,980	4,823,523	(6,592,457)	42%	4,727,102	96,421
Total Instruction and General Revenues	117,908,828	39,484,173	(78,424,655)	33%	44,006,375	(4,522,202)
Salaries	74,708,127	24,531,573	(50,176,554)	33%	22,936,621	(1,594,952)
Benefits	24,927,136	8,465,919	(16,461,217)	34%	9,169,038	703,119
Other Expenses	18,101,257	5,601,925	(12,499,332)	31%	7,607,856	2,005,931
Total Instruction and General Expenses	117,736,520	38,599,417	(79,137,103)	33%	39,713,515	1,114,098
Net Instruction and General Revenue/(Expense)	172,308	884,756	712,448		4,292,860	(3,408,104)
Research						
State/Local Appropriations	9,714,021	3,291,574	(6,422,447)	34%	3,254,200	37,374
Generated Revenues	460,200	136,323	(323,877)	30%	116,148	20,175
Transfers	13,701,197	4,344,406	(9,356,791)	32%	3,064,311	1,280,095
Other Revenues	742,164	472,832	(269,332)	64%	956,259	(483,427)
Total Research Revenues	24,617,582	8,245,135	(16,372,447)	33%	7,390,918	854,217
Salaries and Benefits	15,155,682	4,609,734	(10,545,948)	30%	4,420,003	(189,731)
Other Expenses	9,829,326	2,862,422	(6,966,904)	29%	2,439,724	(422,698)
Total Research Expenses	24,985,008	7,472,156	(17,512,852)	30%	6,859,727	(612,429)
Net Research Revenue/(Expense)	(367,426)	772,979	1,140,405		531,191	241,788
Public Service						
State/Local Appropriations	274,700	91,568	(183,132)	33%	312,433	(220,865)
Sales and Services Revenues	10,198,310	4,270,600	(5,927,710)	42%	2,076,405	2,194,195
Gifts	1,785,909	734,626	(1,051,283)	41%	316,977	417,649
Transfers	4,964,489	1,542,299	(3,422,190)	31%	1,620,595	(78,296)
Other Revenues	1,767,031	217,215	(1,549,816)	12%	384,945	(167,730)
Total Public Service Revenues	18,990,439	6,856,308	(12,134,131)	36%	4,711,355	2,144,953
Salaries and Benefits	10,074,957	2,618,189	(7,456,768)	26%	2,796,817	178,628
Other Expenses	9,537,305	2,599,293	(6,938,012)	27%	2,283,282	(316,011)
Total Public Service Expenses	19,612,262	5,217,482	(14,394,780)	27%	5,080,099	(137,383)
Net Public Service Revenue/(Expense)	(621,823)	1,638,826	2,260,649		(368,744)	2,007,570

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	1,611,491	430,499	(1,180,992)	27%	397,358	33,141
Investment Income	-	-	-	N/A	-	-
Transfers	2,403,122	785,437	(1,617,685)	33%	749,742	35,695
Other Revenues	8,300	16,492	8,192	199%	653	15,839
Total Student Aid Revenues	4,022,913	1,232,428	(2,790,485)	31%	1,147,753	84,675
Salaries and Benefits	2,670,312	518,824	(2,151,488)	19%	675,013	156,189
Other Expenses	1,866,597	627,862	(1,238,735)	34%	364,958	(262,904)
Total Student Aid Expenses	4,536,909	1,146,686	(3,390,223)	25%	1,039,971	(106,715)
Net Student Aid Revenue/(Expense)	(513,996)	85,742	599,738		107,782	(22,040)
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	24,763	25,059	296	101%	18,929	6,130
Transfers	6,637	-	(6,637)	0%	25,678	(25,678)
Other Revenues	3,266	900	(2,366)	28%	500	400
Total Student Social & Cultural Programs Revenues	34,666	25,959	(8,707)	75%	45,107	(19,148)
Salaries and Benefits	-	-	-	N/A	-	-
Other Expenses	52,477	20,761	(31,716)	40%	11,611	(9,150)
Total Student Social & Cultural Programs Expenses	52,477	20,761	(31,716)	40%	11,611	(9,150)
Net Student Social & Cultural Programs Revenue/(Expense)	(17,811)	5,198	23,009		33,496	(28,298)
Sponsored Programs						
Federal Grants and Contracts Revenues	98,452,325	32,461,834	(65,990,491)	33%	29,525,273	2,936,561
State and Local Grants and Contracts Revenues	13,698,410	4,565,934	(9,132,476)	33%	4,254,334	311,600
Non-Governmental Grants and Contracts Revenues	21,198,771	5,611,943	(15,586,828)	26%	8,450,354	(2,838,411)
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,957,780	829,301	(1,128,479)	42%	1,292,556	(463,255)
Total Sponsored Programs Revenues	135,307,286	43,469,012	(91,838,274)	32%	43,522,517	(53,505)
Salaries and Benefits	73,958,516	25,358,757	(48,599,759)	34%	23,552,147	(1,806,610)
Other Expenses	61,348,770	18,110,255	(43,238,515)	30%	19,970,370	1,860,115
Total Sponsored Programs Expenses	135,307,286	43,469,012	(91,838,274)	32%	43,522,517	53,505
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the four month ended October 31, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Clinical Operations						
State/Local Appropriations	27,559,400	9,353,131	(18,206,269)	34%	8,734,801	618,330
Physician Professional Fee Revenues	130,642,341	40,428,439	(90,213,902)	31%	41,004,925	(576,486)
Hospital Facility Revenues	892,825,169	300,601,246	(592,223,923)	34%	259,015,293	41,585,953
Other Patient Revenues, net of Allowance	143,856,372	44,898,302	(98,958,070)	31%	39,625,599	5,272,703
Mil Levy	93,616,856	31,072,036	(62,544,820)	33%	30,926,681	145,355
Investment Income	1,454,334	1,359,352	(94,982)	93%	4,134,697	(2,775,345)
Gifts	869,905	1,239,057	369,152	142%	1,606,730	(367,673)
Housestaff Revenues	35,162,474	12,597,897	(22,564,577)	36%	11,200,767	1,397,130
Other Revenues	26,790,511	7,665,441	(19,125,070)	29%	5,687,065	1,978,376
Total Clinical Operations Revenues	1,352,777,362	449,214,901	(903,562,461)	33%	401,936,558	47,278,343
Salaries and Benefits	715,017,193	230,681,694	(484,335,499)	32%	220,887,448	(9,794,246)
Interest Expense	3,869,811	1,289,938	(2,579,873)	33%	2,692,374	1,402,436
Housestaff Expenses	34,900,534	12,249,158	(22,651,376)	35%	11,334,931	(914,227)
Other Expenses	596,488,529	204,564,049	(391,924,480)	34%	167,216,052	(37,347,997)
Total Clinical Operations Expenses	1,350,276,067	448,784,839	(901,491,228)	33%	402,130,805	(46,654,034)
Net Clinical Operations Revenue/(Expense)	2,501,295	430,062	(2,071,233)		(194,247)	624,309
Contingencies						
Total Contingency Revenues	3,894,908	-	(3,894,908)	0%	-	-
Total Contingency Expenses	3,844,908	-	(3,844,908)	0%	-	-
Net Contingencies Revenue/(Expense)	50,000	-	(50,000)		-	-
Net Current Revenue/(Expense)	1,202,547	3,817,563	2,615,016		4,402,338	(584,775)