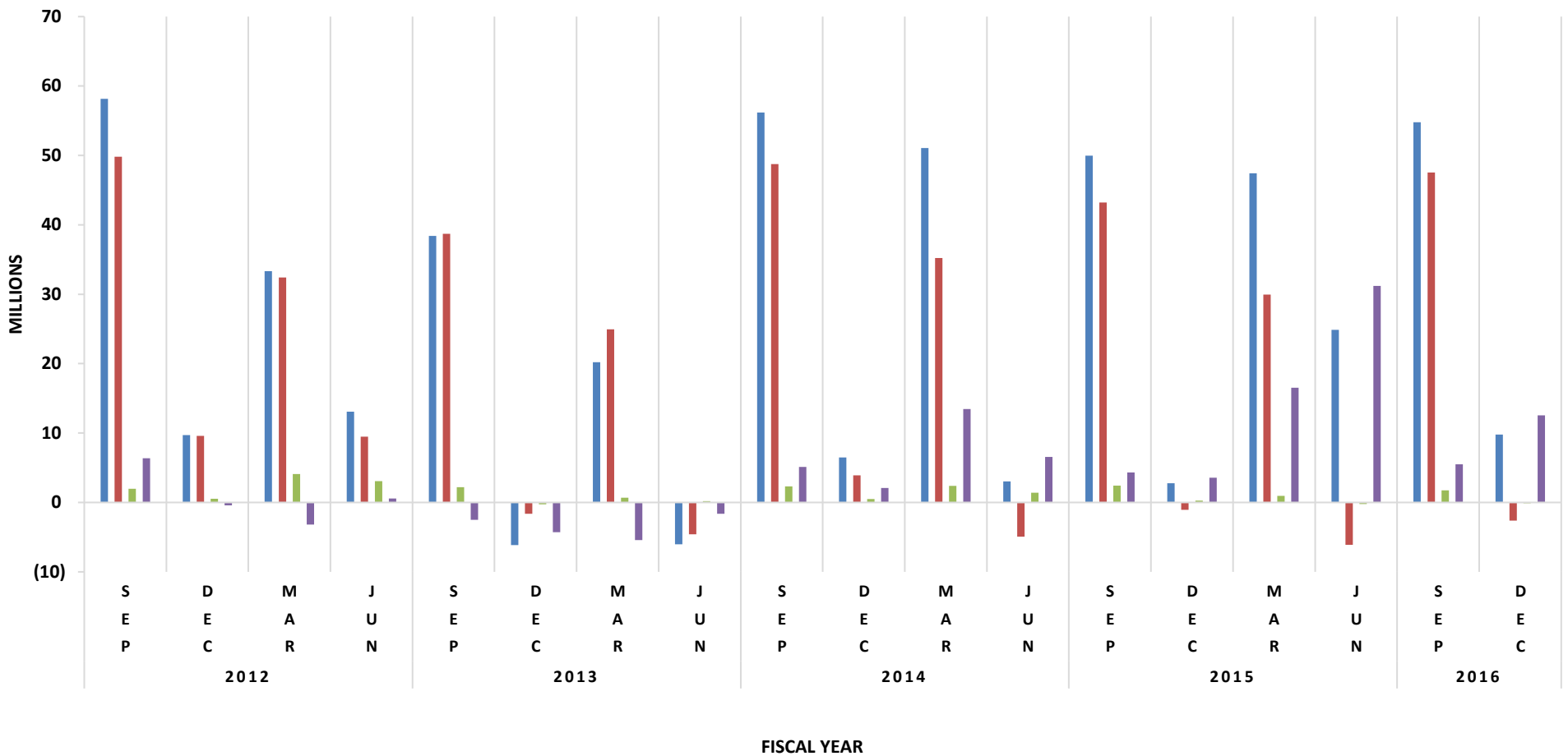




THE UNIVERSITY of NEW MEXICO

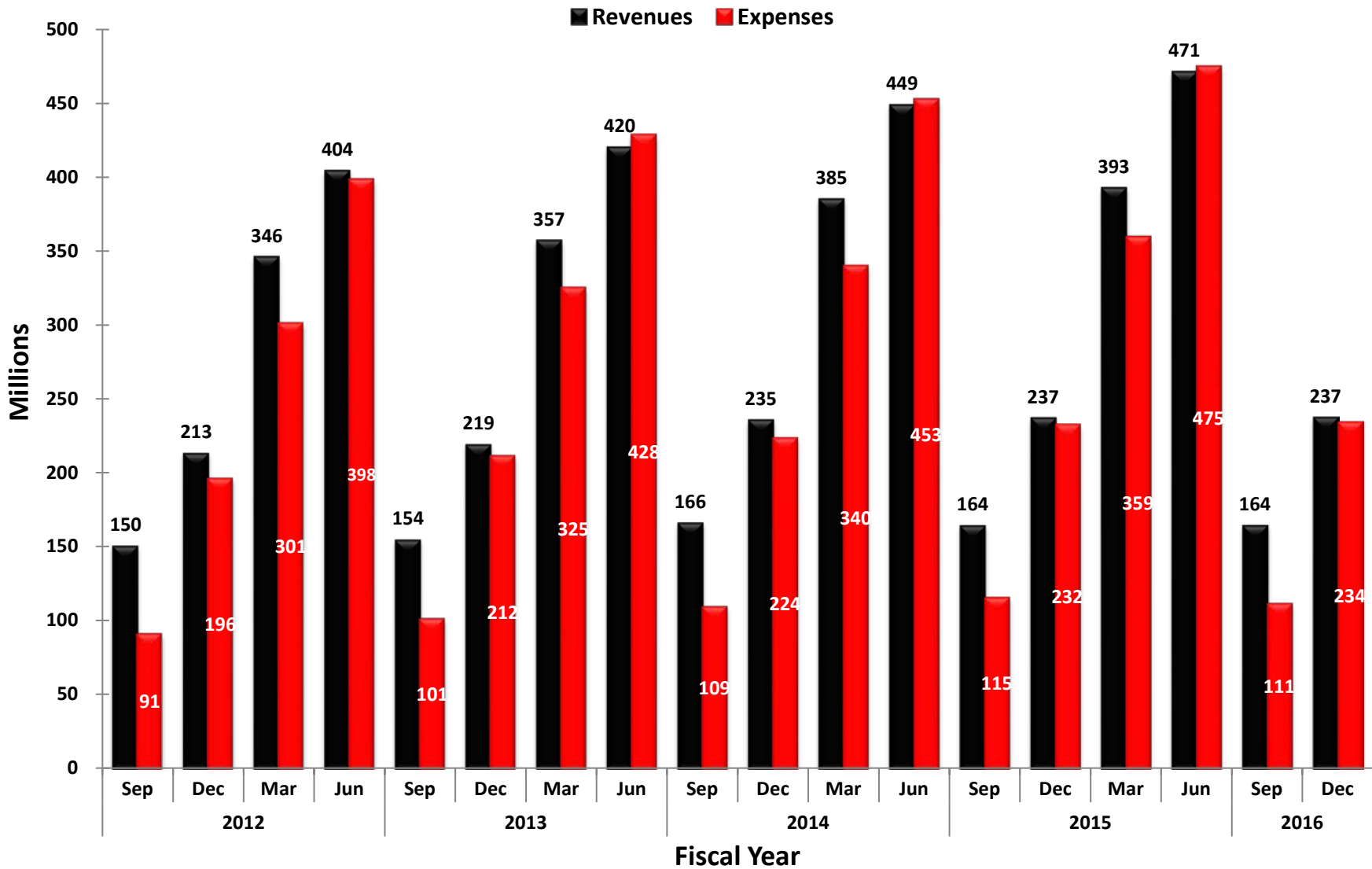
CONSOLIDATED TOTAL OPERATIONS - 5 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF DECEMBER 31, 2015

■ CONSOLIDATED ■ MAIN ■ BRANCHES ■ HSC





YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of December 31, 2015



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	157,063,135	80,102,199	(76,960,936)	51%	77,998,322	2,103,877
Branch Campuses	7,553,002	4,076,037	(3,476,965)	54%	3,780,532	295,505
HSC Campus	15,632,866	7,859,868	(7,772,998)	50%	7,257,133	602,735
Total Tuition and Fees Revenues	180,249,003	92,038,104	(88,210,899)	51%	89,035,987	3,002,117
State/Local Appropriations	285,598,700	142,799,528	(142,799,172)	50%	141,591,745	1,207,783
F & A Revenues	45,000,000	21,470,151	(23,529,849)	48%	21,010,077	460,074
Transfers	(58,871,393)	(35,151,822)	23,719,571	60%	(28,678,105)	(6,473,717)
Other Revenues	27,604,621	16,067,508	(11,537,113)	58%	13,876,278	2,191,230
Total Instruction and General Revenues	479,580,931	237,223,469	(242,357,462)	49%	236,835,982	387,487
Salaries	296,148,456	145,709,036	150,439,420	49%	143,191,535	(2,517,501)
Benefits	95,513,193	45,852,561	49,660,632	48%	45,101,715	(750,846)
Other Expenses	97,562,670	42,398,856	55,163,814	43%	44,080,327	1,681,471
Total Instruction and General Expenses	489,224,319	233,960,453	255,263,866	48%	232,373,577	(1,586,876)
Net Instruction and General Revenue/(Expense)	(9,643,388)	3,263,016	12,906,404		4,462,405	(1,199,389)
Research						
State/Local Appropriations	11,724,371	6,023,064	(5,701,307)	51%	5,924,609	98,455
Transfers	29,778,863	10,026,414	(19,752,449)	34%	7,957,600	2,068,814
Other Revenues	3,691,637	4,381,260	689,623	119%	1,949,734	2,431,526
Total Research Revenues	45,194,871	20,430,738	(24,764,133)	45%	15,831,943	4,598,795
Salaries and Benefits	27,689,670	12,036,999	15,652,671	43%	11,783,132	(253,867)
Other Expenses	21,249,865	8,552,704	12,697,161	40%	8,618,427	65,723
Total Research Expenses	48,939,535	20,589,703	28,349,832	42%	20,401,559	(188,144)
Net Research Revenue/(Expense)	(3,744,664)	(158,965)	3,585,699		(4,569,616)	4,410,651
Public Service						
State/Local Appropriations	4,083,250	2,041,627	(2,041,623)	50%	2,295,427	(253,800)
Sales and Services Revenues	19,712,224	10,565,960	(9,146,264)	54%	7,680,536	2,885,424
Gifts	9,263,134	4,780,030	(4,483,104)	52%	4,944,077	(164,047)
Transfers	4,943,830	1,800,304	(3,143,526)	36%	1,172,072	628,232
Other Revenues	5,248,256	2,291,596	(2,956,660)	44%	3,400,401	(1,108,805)
Total Public Service Revenues	43,250,694	21,479,517	(21,771,177)	50%	19,492,513	1,987,004
Salaries and Benefits	23,370,514	10,623,869	12,746,645	45%	10,794,896	171,027
Other Expenses	24,959,683	11,756,487	13,203,196	47%	9,347,173	(2,409,314)
Total Public Service Expenses	48,330,197	22,380,356	25,949,841	46%	20,142,069	(2,238,287)
Net Public Service Revenue/(Expense)	(5,079,503)	(900,839)	4,178,664		(649,556)	(251,283)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	5,703,096	3,512,602	(2,190,494)	62%	3,598,450	(85,848)
State Lottery Scholarship	35,000,000	17,500,000	(17,500,000)	50%	16,645,840	854,160
Transfers	18,648,424	9,188,016	(9,460,408)	49%	10,229,777	(1,041,761)
Other Revenues	987,341	338,711	(648,630)	34%	251,544	87,167
Total Student Aid Revenues	60,338,861	30,539,329	(29,799,532)	51%	30,725,611	(186,282)
Salaries and Benefits	4,533,369	2,316,451	2,216,918	51%	2,246,160	(70,291)
Other Expenses	64,298,255	29,510,891	34,787,364	46%	28,696,279	(814,612)
Total Student Aid Expenses	68,831,624	31,827,342	37,004,282	46%	30,942,439	(884,903)
Net Student Aid Revenue/(Expense)	(8,492,763)	(1,288,013)	7,204,750		(216,828)	(1,071,185)
Student Social & Cultural Programs						
Fee Revenues	8,373,771	4,192,610	(4,181,161)	50%	4,116,837	75,773
Sales and Services Revenues	1,541,900	818,518	(723,382)	53%	743,250	75,268
Transfers	596,907	292,022	(304,885)	49%	507,722	(215,700)
Other Revenues	171,164	96,985	(74,179)	57%	107,226	(10,241)
Total Student Social & Cultural Programs Revenues	10,683,742	5,400,135	(5,283,607)	51%	5,475,035	(74,900)
Salaries and Benefits	6,181,002	2,937,604	3,243,398	48%	2,384,139	(553,465)
Other Expenses	4,768,178	2,437,835	2,330,343	51%	2,574,997	137,162
Total Student Social & Cultural Programs Expenses	10,949,180	5,375,439	5,573,741	49%	4,959,136	(416,303)
Net Student Social & Cultural Programs Revenue/(Expense)	(265,438)	24,696	290,134		515,899	(491,203)
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,635,955	1,097,314	(1,538,641)	42%	1,169,444	(72,130)
Main Campus Auxiliaries Revenues	52,022,638	27,974,505	(24,048,133)	54%	30,791,050	(2,816,545)
Athletics Revenues	35,042,424	17,309,536	(17,732,888)	49%	16,801,241	508,295
Total Auxiliaries and Athletics Revenues	89,701,017	46,381,355	(43,319,662)	52%	48,761,735	(2,380,380)
Branch Campuses Auxiliary Expenses	2,758,149	1,344,495	1,413,654	49%	1,363,489	18,994
Main Campus Auxiliaries Expenses	52,574,144	25,677,564	26,896,580	49%	28,353,159	2,675,595
Athletics Expenses	35,071,674	18,426,963	16,644,711	53%	18,021,265	(405,698)
Total Auxiliaries and Athletics Expenses	90,403,967	45,449,022	44,954,945	50%	47,737,913	2,288,891
Net Auxiliaries and Athletics Revenue/(Expense)	(702,950)	932,333	1,635,283		1,023,822	(91,489)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	248,435,860	121,237,618	(127,198,242)	49%	117,901,968	3,335,650
State and Local Grants and Contracts Revenues	31,171,793	15,336,095	(15,835,698)	49%	13,493,163	1,842,932
Non-Governmental Grants and Contracts Revenues	33,595,771	15,463,177	(18,132,594)	46%	18,665,735	(3,202,558)
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	4,845,780	3,149,030	(1,696,750)	65%	1,501,989	1,647,041
Other Revenues	-	(655,975)	(655,975)	N/A	-	(655,975)
Total Sponsored Programs Revenues	318,049,204	154,529,945	(163,519,259)	49%	151,630,038	2,899,907
Salaries and Benefits	144,030,709	69,418,593	74,612,116	48%	66,873,029	(2,545,564)
Other Expenses	174,018,495	85,111,352	88,907,143	49%	84,757,009	(354,343)
Total Sponsored Programs Expenses	318,049,204	154,529,945	163,519,259	49%	151,630,038	(2,899,907)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	27,559,400	13,904,696	(13,654,704)	50%	13,102,201	802,495
Physician Professional Fee Revenues	127,864,787	59,692,687	(68,172,100)	47%	60,804,563	(1,111,876)
Hospital Facility Revenues	870,849,401	428,508,253	(442,341,148)	49%	388,364,953	40,143,300
Other Patient Revenues, net of Allowance	145,451,737	69,677,837	(75,773,900)	48%	59,192,138	10,485,699
Mil Levy	93,616,857	46,608,055	(47,008,802)	50%	46,390,022	218,033
Investment Income	(5,744)	(2,871)	2,873	50%	6,388,568	(6,391,439)
Gifts	3,311,735	1,609,914	(1,701,821)	49%	2,269,876	(659,962)
Housestaff Revenues	37,301,878	18,403,647	(18,898,231)	49%	16,268,339	2,135,308
Other Revenues	19,182,945	8,126,967	(11,055,978)	42%	9,310,170	(1,183,203)
Total Clinical Operations Revenues	1,325,132,996	646,529,185	(678,603,811)	49%	602,090,830	44,438,355
Salaries and Benefits	707,463,708	341,812,785	365,650,923	48%	329,868,598	(11,944,187)
Interest Expense	3,834,245	1,917,124	1,917,121	50%	4,038,561	2,121,437
Housestaff Expenses	37,301,878	18,287,990	19,013,888	49%	17,066,734	(1,221,256)
Other Expenses	562,670,365	276,597,346	286,073,019	49%	248,931,082	(27,666,264)
Total Clinical Operations Expenses	1,311,270,196	638,615,245	672,654,951	49%	599,904,975	(38,710,270)
Net Clinical Operations Revenue/(Expense)	13,862,800	7,913,940	(5,948,860)		2,185,855	5,728,085
Contingencies						
Total Contingency Revenues	(4,406,748)	-	4,406,748	0%	-	-
Total Contingency Expenses	(4,484,985)	-	(4,484,985)	0%	-	-
Net Contingencies Revenue/(Expense)	78,237	-	(78,237)		-	-
Net Current Revenue/(Expense)	(13,987,669)	9,786,168	23,773,837		2,751,981	7,034,187

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	38,443,436	19,014,295	(19,429,141)	49%	18,593,807	420,488
Athletics Transfers	(3,401,012)	(1,704,759)	1,696,253	50%	(1,792,566)	87,807
Total Athletics Revenues	35,042,424	17,309,536	(17,732,888)	49%	16,801,241	508,295
Athletics Expenses						
Salaries and Benefits	14,271,253	7,343,611	6,927,642	51%	7,564,505	220,894
Grant-in-Aid	4,283,719	2,415,623	1,868,096	56%	2,153,112	(262,511)
Other Expenses	16,516,702	8,667,729	7,848,973	52%	8,303,648	(364,081)
Total Athletics Expenses	35,071,674	18,426,963	16,644,711	53%	18,021,265	(405,698)
Total Net Athletics Revenue/(Expense)	(29,250)	(1,117,427)	(1,088,177)		(1,220,024)	102,597
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	14,654,739	8,109,133	(6,545,606)	55%	8,613,647	(504,514)
Bookstore Transfers	(398,500)	(175,000)	223,500	44%	(175,000)	-
Total Bookstore Revenues	14,256,239	7,934,133	(6,322,106)	56%	8,438,647	(504,514)
Total Bookstore Expenses	14,256,239	7,470,512	6,785,727	52%	7,965,380	494,868
Net Bookstore Revenue/(Expense)	-	463,621	463,621		473,267	(9,646)
Faculty & Staff Club Revenues	83,000	60,141	(22,859)	72%	61,061	(920)
Faculty & Staff Club Expenses	83,000	30,652	52,348	37%	28,833	(1,819)
Net Faculty & Staff Club Revenue/(Expense)	-	29,489	29,489		32,228	(2,739)
Food Service/Dining Revenues	2,705,776	1,270,250	(1,435,526)	47%	1,635,539	(365,289)
Food Service/Dining Transfers	(297,287)	(30,000)	267,287	10%	(225,025)	195,025
Total Food Service/Dining Revenues	2,408,489	1,240,250	(1,168,239)	51%	1,410,514	(170,264)
Total Food Service/Dining Expenses	2,408,489	792,896	1,615,593	33%	928,068	135,172
Net Food Service/Dining Revenue/(Expense)	-	447,354	447,354		482,446	(35,092)
Golf Courses Revenues	2,457,250	865,475	(1,591,775)	35%	936,973	(71,498)
Golf Courses Transfers	(39,252)	(19,625)	19,627	50%	(19,626)	1
Total Golf Courses Revenues	2,417,998	845,850	(1,572,148)	35%	917,347	(71,497)
Total Golf Courses Expenses	2,417,998	1,133,304	1,284,694	47%	1,141,580	8,276
Net Golf Courses Revenue/(Expense)	-	(287,454)	(287,454)		(224,233)	(63,221)
Housing	10,468,800	5,775,675	(4,693,125)	55%	5,894,227	(118,552)
Housing Transfers	(2,508,937)	(1,767,120)	741,817	70%	(1,651,531)	(115,589)
Total Housing Revenues	7,959,863	4,008,555	(3,951,308)	50%	4,242,696	(234,141)
Total Housing Expense	7,959,863	3,944,664	4,015,199	50%	4,078,548	133,884
Net Housing Revenue/(Expense)	-	63,891	63,891		164,148	(100,257)
Other	1,093,164	(415,000)	(1,508,164)	-38%	(766,667)	351,667
Other Transfers	(1,578,520)	-	1,578,520	0%	-	-
Total Other Revenues	(485,356)	(415,000)	70,356	86%	(766,667)	351,667
Total Other Expense	66,150	-	66,150	0%	-	-
Net Other Revenue/(Expense)	(551,506)	(415,000)	136,506		(766,667)	351,667

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Parking and Transportation Revenues	8,655,293	5,568,603	(3,086,690)	64%	5,877,988	(309,385)
Parking and Trans Transfers	(2,246,289)	(998,927)	1,247,362	44%	(1,014,687)	15,760
Total Parking and Trans Revenues	6,409,004	4,569,676	(1,839,328)	71%	4,863,301	(293,625)
Total Parking and Trans Expenses	6,409,004	3,060,292	3,348,712	48%	3,046,709	(13,583)
Net Parking and Trans Revenue/(Expense)	-	1,509,384	1,509,384		1,816,592	(307,208)
Popejoy Events Revenues	6,321,392	2,898,659	(3,422,733)	46%	4,905,996	(2,007,337)
Popejoy Events Transfers	-	-	-	N/A	143,233	(143,233)
Total Popejoy Events Revenues	6,321,392	2,898,659	(3,422,733)	46%	5,049,229	(2,150,570)
Total Popejoy Events Expenses	6,321,392	3,057,114	3,264,278	48%	5,013,968	1,956,854
Net Popejoy Events Revenue/(Expense)	-	(158,455)	(158,455)		35,261	(193,716)
Taos & Lawrence Ranch Revenues	49,404	38,267	(11,137)	77%	74,049	(35,782)
Taos & Lawrence Ranch Expenses	49,404	35,769	13,635	72%	18,546	(17,223)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	2,498	2,498		55,503	(53,005)
Ticketing Services Revenues	1,077,131	681,786	(395,345)	63%	717,023	(35,237)
Ticketing Services Transfers	-	-	-	N/A	37,299	(37,299)
Total Ticketing Services Revenues	1,077,131	681,786	(395,345)	63%	754,322	(72,536)
Total Ticketing Services Expenses	1,077,131	513,813	563,318	48%	516,060	2,247
Net Ticketing Services Revenue/(Expense)	-	167,973	167,973		238,262	(70,289)
Total VP for Institutional Support Services Revenues	40,497,164	21,862,317	18,634,847	54%	25,044,499	(3,182,182)
Total VP for Institutional Support Services Expenses	41,048,670	20,039,016	21,009,654	49%	22,737,692	2,698,676
Net VP for Institutional Support Services Revenue/(Expense)	(551,506)	1,823,301	2,374,807		2,306,807	(483,506)
VP for Student Affairs						
Lobo Cash Revenues	91,540	53,734	(37,806)	59%	58,640	(4,906)
Lobo Cash Expenses	91,540	22,528	69,012	25%	101,032	78,504
Net Lobo Cash Revenue/(Expense)	-	31,206	31,206		(42,392)	73,598
Student Health Center Revenues	7,833,295	4,133,162	(3,700,133)	53%	3,917,203	215,959
Student Health Center Expenses	7,833,295	3,825,413	4,007,882	49%	3,843,389	17,976
Net Student Health Center Revenue/(Expense)	-	307,749	307,749		73,814	233,935
Student Union Revenues	3,270,139	1,732,984	(1,537,155)	53%	1,632,626	100,358
Student Union Expenses	3,270,139	1,628,700	1,641,439	50%	1,541,627	(87,073)
Net Student Union Revenue/(Expense)	-	104,284	104,284		90,999	13,285
Total VP for Student Affairs Revenues	11,194,974	5,919,880	5,275,094	53%	5,608,469	311,411
Total VP for Student Affairs Expenses	11,194,974	5,476,641	5,718,333	49%	5,486,048	9,407
Net VP for Student Affairs Revenue/(Expense)	-	443,239	443,239		122,421	320,818

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	1,607	(3,893)	29%	2,828	(1,221)
Art Museum Expenses	5,500	639	4,861	12%	183	(456)
Net Art Museum Revenue/(Expense)	-	968	968		2,645	(1,677)
CE Conference Ctr Revenues	225,000	159,496	(65,504)	71%	102,732	56,764
CE Conference Ctr Transfers	-	(33,100)	(33,100)	N/A	(30,320)	(2,780)
Total CE Conference Ctr Revenues	225,000	126,396	(98,604)	56%	72,412	53,984
Total CE Conference Ctr Expenses	225,000	119,140	105,860	53%	93,695	(25,445)
Net CE Conference Ctr Revenue/(Expense)	-	7,256	7,256		(21,283)	28,539
Maxwell Museum Revenues	40,000	25,778	(14,222)	64%	25,135	643
Maxwell Museum Expenses	40,000	6,420	33,580	16%	8,202	1,782
Net Maxwell Museum Revenue/(Expense)	-	19,358	19,358		16,933	2,425
Other Revenues	60,000	38,527	(21,473)	64%	37,707	820
Other Expenses	60,000	35,708	24,292	60%	27,339	(8,369)
Net Other Revenue/(Expense)	-	2,819	2,819		10,368	(7,549)
Total Provost and Other Units Revenues	330,500	192,308	(138,192)	58%	138,082	54,226
Total Provost and Other Units Expenses	330,500	161,907	168,593	49%	129,419	(32,488)
Net Provost and Other Units Revenue/(Expense)	-	30,401	30,401		8,663	21,738
Auxiliary Totals						
Total Auxiliary Revenues	52,022,638	27,974,505	(24,048,133)	54%	30,791,050	(2,816,545)
Total Auxiliary Expenses	52,574,144	25,677,564	26,896,580	49%	28,353,159	2,675,595
Net Auxiliary Revenue/(Expense)	(551,506)	2,296,941	2,848,447		2,437,891	(140,950)
Net Athletics Revenue/(Expense)	(29,250)	(1,117,427)	(1,088,177)		(1,220,024)	102,597
Net Auxiliary and Athletics Revenue/(Expense)	(580,756)	1,179,514	1,760,270		1,217,867	(38,353)
Net Branch Campuses Aux Revenue/(Expense)	(122,194)	(247,181)	(124,987)		(194,045)	(53,136)
Net All Auxiliary and Athletics Revenue/(Expense)	(702,950)	932,333	1,635,283		1,023,822	(91,489)

Executive Budget Summary
University of New Mexico Consolidated Financial Report
FY 2016 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations projects a use of reserves of \$9.6M for the FY 2016 UNM Operating Budget. The use of reserves of \$9.6M is comprised of \$8.4M use of reserves at the Main Campus, a \$2.3M use of reserves at the Branch Campuses, and a favorable net margin of \$1.1M at the HSC Campus. The \$8.4M use of reserves at Main Campus is primarily due to Provost Academic Affairs budgeting \$6.7M of reserves, and Executive VP for Administration budgeting \$1.4M use of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences, and Extended University budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2016 UNM Operating Budget shows a use of reserves of \$3.7M, of which \$4.5M use of reserves is related to Main Campus and a \$756K favorable net margin is related to HSC Campus. The \$4.5M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus, the \$755.9K use of reserves includes faculty start-up for the SOM and CTSC promotion and equipment & maintenance contracts for the VP for Research.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2016 UNM Operating Budget shows a use of reserves of \$5.0M. These reserves are comprised of \$4.5M use of reserves at the Main and Branch Campuses and a use of reserves of \$585K at the HSC Campus. The \$4.5M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, School of Engineering, University Libraries, and VP Research & Economic Development. The primary use of reserves at the HSC campus includes faculty salaries for the College of Nursing to compensate for Extended Learning and non-endowed (gifts) for UNM Cancer Center building & facilities.

Page 2 of this report begins with the **Student Aid** function. The FY 2016 UNM Operating Budget projects a use of reserves of \$8.5M. These reserves are comprised of \$8.2M use of reserves at the Main and Branch Campuses and a use of reserves of \$290K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, College of Education, and School of Law. The primary use of reserves at the HSC Campus includes student scholarships for the SOM and visiting faculty salaries for the College of Nursing.

Student Activities are the operations of Student Government and Student organizations. The FY 2016 UNM Operating Budget shows a use of reserves of \$265K.

Auxiliaries and Athletics

The FY 2016 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$703K. These reserves are primarily due to a combination of Athletics budgeting a \$29.2K use of reserves, VP for Institutional Support Services budgeting a \$551.5K use of reserves, and the branch campuses budgeting a use of reserves of \$122.2K.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2016 UNM Re-Forecasted Budget projected a favorable net margin of \$13.9M. UNM Hospitals budgeted a favorable net margin of \$7.5M. The School of Medicine budgeted a favorable net margin of \$6.4M which is primarily due to increased clinical volumes at the UNM Cancer Center and Neurosurgery and a positive net margin at Project ECHO.

FY16 UNM Debt Service Schedule

As of December 31, 2015

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2015	Principal Payment due on June 1, 2016	Interest Payment paid on December 1, 2015	Interest Payment due on June 1, 2016	FY 2016 Principal & Interest
⁽¹⁾ GNMA Collateralized Taxable Hospital Revenue Bonds* Series 2015: Interest Range .484% to 3.532% Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$115,000,000	\$6,035,000 (due 6/20/2016)	\$1,920,713 (due 12/20/2015)	\$1,600,594 (due 6/20/2016)	\$9,556,307
Sub Lien System Imp Revenue Bonds ⁽⁴⁾ Series 2014 A: Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$9,715,000	\$1,240,000	\$204,125	\$204,125	\$1,648,250
Sub Lien System Rfdg Revenue Bonds ⁽⁵⁾ Series 2014 B: Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,365,000	\$360,000	\$39,216	\$39,216	\$438,432
Sub Lien System Rfdg Revenue Bonds ⁽⁶⁾ Series 2014 C: Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$97,615,000	\$2,140,000	\$2,440,375	\$2,440,375	\$7,020,750
Sub Lien System Imp Revenue Bonds ⁽³⁾ Series 2012: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$30,545,000	\$1,380,000	\$729,525	\$729,525	\$2,839,050
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$127,865,000	\$2,000,000	\$3,200,997	\$3,200,997	\$8,401,994
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$19,060,000	\$1,610,000	\$364,999	\$364,999	\$2,339,998
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$33,405,000	\$945,000	\$658,079	\$658,079	\$2,261,158
Sub Lien System Imp Revenue Bonds ⁽²⁾ Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$31,020,000	\$2,265,000	\$620,400	\$620,400	\$3,505,800
System Revenue Bonds Series 2000 B: Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,332,234	\$410,532	\$0	\$704,468	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$13,670,000	\$2,070,000	\$410,000	\$410,000	\$2,890,000
Grand Total		\$561,051,671	\$482,592,234	\$20,455,532	\$10,588,429	\$10,972,778	\$42,016,739

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

(4) Series 2014A bonds refunded 2003A, 2003B bonds,

(5) Series 2014B bonds refunded 2003C bonds,

(6) Series 2014C bonds refunded 2005A bonds,

FY16 UNM Debt Service - Source of Funds

As of December 31, 2015

	Series 2015 (UNMH Bond)	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2002B	Series 2002C	Series 2001	Series 2000B	Series 1992
Student Fees- Facility	X		X	X	X	X	X		X	X	
Student Fees - IT			X	X							
Parking Services			X	X	X						X
UNM Hospital	X	X				X					X
Bookstore		X									X
Housing & Dining Services		X		X			X		X		
Building R&R		X				X					X
Real Estate Department		X	X		X	X					
Physical Plant Department			X	X	X	X		X			
Information Technologies			X	X							
Athletics					X						
KNME											X
Opto Bldg (CHTM Res Park)						X					
CRTC						X					
Continuing Education						X					
Golf Course - North & South							X		X		
HSC				X	X						
Interest on Reserve Funds		X				X	X		X		

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the six month period ended December 31, 2015
 Preliminary and Unaudited

**Detail of State/Local Appropriations
 Consolidated - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations	275,560,700	137,780,550	(137,780,150)	50%
State Special Project Appropriations	1,236,200	618,100	(618,100)	50%
Tobacco Settlement Appropriations	1,130,600	565,278	(565,322)	50%
Mill Levy	7,671,200	3,835,600	(3,835,600)	50%
Total Instruction and General Appropriations	<u>285,598,700</u>	<u>142,799,528</u>	<u>(142,799,172)</u>	50%
Research				
State Special Project Appropriations	6,845,350	3,422,678	(3,422,672)	50%
Tobacco Settlement Appropriations	979,800	489,900	(489,900)	50%
Cigarette Tax Appropriations	3,899,221	2,110,486	(1,788,735)	54%
Total Research Appropriations	<u>11,724,371</u>	<u>6,023,064</u>	<u>(5,701,307)</u>	51%
Public Service				
State Special Project Appropriations	4,083,250	2,041,627	(2,041,623)	50%
Total Public Service Appropriations	<u>4,083,250</u>	<u>2,041,627</u>	<u>(2,041,623)</u>	50%
Clinical Operations				
State Special Project Appropriations	26,707,700	13,478,846	(13,228,854)	50%
Tobacco Settlement Appropriations	851,700	425,850	(425,850)	50%
Total Clinical Operations Appropriations	<u>27,559,400</u>	<u>13,904,696</u>	<u>(13,654,704)</u>	50%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the six month period ended December 31, 2015
 Preliminary and Unaudited

Detail of State/Local Appropriations
 Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations	191,264,000	95,632,000	(95,632,000)	50%
State Special Project Appropriations				
African American Student Services	72,700	36,350	(36,350)	50%
Degree Mapping	75,000	37,500	(37,500)	50%
Disabled Student Services	191,900	95,950	(95,950)	50%
ENLACE	64,100	32,050	(32,050)	50%
Hispanic Student Center	158,100	79,050	(79,050)	50%
Minority Graduate Recruitment	118,600	59,300	(59,300)	50%
Native American Studies Intervention	356,400	178,200	(178,200)	50%
Pre-College Minority Student Math & Science	199,400	99,700	(99,700)	50%
Total State Special Project Appropriations	1,236,200	618,100	(618,100)	50%
Total Instruction and General Appropriations	192,500,200	96,250,100	(96,250,100)	50%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	494,125	(494,125)	50%
Manufacturing Engineering	561,900	280,950	(280,950)	50%
Morrissey Hall	47,600	23,800	(23,800)	50%
Resource Geographic Information System	66,300	33,150	(33,150)	50%
Utton Transboundary Resource Center	346,300	173,150	(173,150)	50%
Total State Special Project Appropriations	2,010,350	1,005,175	(1,005,175)	50%
Total Research Appropriations	2,010,350	1,005,175	(1,005,175)	50%
Public Service				
State Special Project Appropriations				
Athlete Brain Safe Program	175,000	87,500	(87,500)	50%
Bureau of Business Research (Census)	384,700	192,350	(192,350)	50%
College Prep Mentoring/School of Law	120,800	60,400	(60,400)	50%
College Preparatory Mentoring	171,500	85,750	(85,750)	50%
Corrine Wolfe Law Center/Child Abuse Training	171,900	85,950	(85,950)	50%
Family Development Program	568,600	284,300	(284,300)	50%
FinAid Pell Administration	70,000	35,000	(35,000)	50%
ISTEC	48,800	24,400	(24,400)	50%
Judicial Selection	23,000	11,500	(11,500)	50%
KNME-TV	1,177,300	588,650	(588,650)	50%
Land Grant Studies Program	131,800	65,900	(65,900)	50%
N. M. Historical Review	48,000	24,000	(24,000)	50%
Small Business Innovation & Research Outreach	84,400	42,200	(42,200)	50%
Southwest Indian Law Clinic	207,600	103,800	(103,800)	50%
Spanish Colonial Research Center (SW Research Ctr)	148,750	74,375	(74,375)	50%
Spanish Resource Center	41,800	20,900	(20,900)	50%
Substance Abuse Program	138,200	69,100	(69,100)	50%
Wildlife Law Education	96,400	48,200	(48,200)	50%
Total State Special Project Appropriations	3,808,550	1,904,275	(1,904,275)	50%
Total Public Service Appropriations	3,808,550	1,904,275	(1,904,275)	50%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the six month period ended December 31, 2015
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,531,500	4,765,750	(4,765,750)	50%
Los Alamos	1,886,000	943,000	(943,000)	50%
Valencia	5,765,700	2,882,850	(2,882,850)	50%
Taos	3,788,800	1,894,400	(1,894,400)	50%
Total Instruction & General Appropriations	<u>20,972,000</u>	<u>10,486,000</u>	<u>(10,486,000)</u>	<u>50%</u>
Mill Levy				
McKinley County	2,600,000	1,300,000	(1,300,000)	50%
Los Alamos County	667,000	333,500	(333,500)	50%
Valencia County	2,624,000	1,312,000	(1,312,000)	50%
Taos County	1,780,200	890,100	(890,100)	50%
Total Mill Levy	<u>7,671,200</u>	<u>3,835,600</u>	<u>(3,835,600)</u>	<u>50%</u>
Total Branch Appropriations	<u>28,643,200</u>	<u>14,321,600</u>	<u>(14,321,600)</u>	<u>50%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the six month period ended December 31, 2015
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%
Instruction and General				
Instruction & General Appropriations	63,324,700	31,662,550	(31,662,150)	50%
Tobacco Settlement Appropriations				
Instruction & General	607,800	305,250	(302,550)	50%
Pediatric Specialty Education	261,400	130,014	(131,386)	50%
Trauma Specialty Education	261,400	130,014	(131,386)	50%
Total Tobacco Settlement Appropriations	1,130,600	565,278	(565,322)	50%
Total Instruction and General Appropriations	64,455,300	32,227,828	(32,227,472)	50%
Research				
State Special Project Appropriations				
Cancer Center	2,691,200	1,345,603	(1,345,597)	50%
Hepatitis C, Project ECHO	2,143,800	1,071,900	(1,071,900)	50%
Total State Special Project Appropriations	4,835,000	2,417,503	(2,417,497)	50%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	489,900	(489,900)	50%
Total Tobacco Settlement Appropriations	979,800	489,900	(489,900)	50%
Cigarette Tax Appropriations	3,899,221	2,110,486	(1,788,735)	54%
Total Research Appropriations	9,714,021	5,017,889	(4,696,132)	52%
Public Service				
State Special Project Appropriations				
Center for Native American Health	274,700	137,352	(137,348)	50%
Out of County Indigent	-	-	-	N/A
Total State Special Project Appropriations	274,700	137,352	(137,348)	50%
Total Public Service Appropriations	274,700	137,352	(137,348)	50%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,350,200	1,675,098	(1,675,102)	50%
Office of the Medical Investigator	5,025,300	2,512,650	(2,512,650)	50%
Pediatric Oncology	1,303,500	651,750	(651,750)	50%
Poison and Drug Info Center	1,554,700	777,348	(777,352)	50%
Native American Suicide Prevention	99,700	49,848	(49,852)	50%
Native American Suicide Prevention (from IEF Balances)	200,000	100,000	(100,000)	50%
3D Mammography	250,000	250,000	-	100%
GME Residencies	1,807,400	903,702	(903,698)	50%
UNM Hospitals	13,116,900	6,558,450	(6,558,450)	50%
Total State Special Project Appropriations	26,707,700	13,478,846	(13,228,854)	50%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	130,698	(130,702)	50%
Poison and Drug Info Center	590,300	295,152	(295,148)	50%
Total Tobacco Settlement Appropriations	851,700	425,850	(425,850)	50%
Total Clinical Operations Appropriations	27,559,400	13,904,696	(13,654,704)	50%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	157,063,135	80,102,199	(76,960,936)	51%	77,998,322	2,103,877
State/Local Appropriations	192,500,200	96,250,100	(96,250,100)	50%	95,189,550	1,060,550
F & A Revenues	20,500,000	9,553,454	(10,946,546)	47%	9,835,380	(281,926)
Transfers	(54,284,161)	(29,556,266)	24,727,895	54%	(29,727,209)	170,943
Other Revenues	15,612,079	7,959,175	(7,652,904)	51%	7,041,089	918,086
Total Instruction and General Revenues	331,391,253	164,308,662	(167,082,591)	50%	160,337,132	3,971,530
Salaries	200,571,473	99,604,887	100,966,586	50%	98,489,173	(1,115,714)
Benefits	66,766,292	32,008,915	34,757,377	48%	31,613,542	(395,373)
Other Expenses	72,440,919	30,456,796	41,984,123	42%	30,273,420	(183,376)
Total Instruction and General Expenses	339,778,684	162,070,598	177,708,086	48%	160,376,135	(1,694,463)
Net Instruction and General Revenue/(Expense)	(8,387,431)	2,238,064	10,625,495		(39,003)	2,277,067
Research						
State/Local Appropriations	2,010,350	1,005,175	(1,005,175)	50%	1,055,025	(49,850)
Transfers	17,200,071	4,979,026	(12,221,045)	29%	5,586,167	(607,141)
Other Revenues	738,644	894,468	155,824	121%	600,724	293,744
Total Research Revenues	19,949,065	6,878,669	(13,070,396)	34%	7,241,916	(363,247)
Salaries and Benefits	12,832,630	5,654,913	7,177,717	44%	5,146,587	(508,326)
Other Expenses	11,617,086	4,379,400	7,237,686	38%	4,584,693	205,293
Total Research Expenses	24,449,716	10,034,313	14,415,403	41%	9,731,280	(303,033)
Net Research Revenue/(Expense)	(4,500,651)	(3,155,644)	1,345,007		(2,489,364)	(666,280)
Public Service						
State/Local Appropriations	3,808,550	1,904,275	(1,904,275)	50%	1,826,775	77,500
Sales and Services Revenues	8,277,563	3,986,661	(4,290,902)	48%	4,044,158	(57,497)
Gifts	7,070,395	3,648,933	(3,421,462)	52%	3,963,226	(314,293)
Transfers	36,165	(26,558)	(62,723)	-73%	(861,227)	834,669
Other Revenues	3,868,591	1,915,772	(1,952,819)	50%	2,832,776	(917,004)
Total Public Service Revenues	23,061,264	11,429,083	(11,632,181)	50%	11,805,708	(376,625)
Salaries and Benefits	12,725,005	6,196,273	6,528,732	49%	6,556,363	360,090
Other Expenses	14,684,393	6,639,990	8,044,403	45%	4,816,644	(1,823,346)
Total Public Service Expenses	27,409,398	12,836,263	14,573,135	47%	11,373,007	(1,463,256)
Net Public Service Revenue/(Expense)	(4,348,134)	(1,407,180)	2,940,954		432,701	(1,839,881)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Private Grants/Gifts	3,934,944	2,606,505	(1,328,439)	66%	2,735,959	(129,454)
State Lottery Scholarships	35,000,000	17,500,000	(17,500,000)	50%	16,645,840	854,160
Transfers	15,990,247	7,963,856	(8,026,391)	50%	9,046,750	(1,082,894)
Other Revenues	967,341	305,599	(661,742)	32%	232,198	73,401
Total Student Aid Revenues	55,892,532	28,375,960	(27,516,572)	51%	28,660,747	(284,787)
Salaries and Benefits	2,099,249	1,471,214	628,035	70%	1,266,454	(204,760)
Other Expenses	61,772,036	28,426,122	33,345,914	46%	28,014,128	(411,994)
Total Student Aid Expenses	63,871,285	29,897,336	33,973,949	47%	29,280,582	(616,754)
Net Student Aid Revenue/(Expense)	(7,978,753)	(1,521,376)	6,457,377		(619,835)	(901,541)
Student Social & Cultural Programs						
Fee Revenues	8,143,771	4,067,918	(4,075,853)	50%	3,927,944	139,974
Sales and Services Revenues	1,502,317	778,120	(724,197)	52%	712,903	65,217
Transfers	627,995	325,610	(302,385)	52%	521,644	(196,034)
Other Revenues	166,998	96,085	(70,913)	58%	105,725	(9,640)
Total Student Social & Cultural Programs Revenues	10,441,081	5,267,733	(5,173,348)	50%	5,268,216	(483)
Salaries and Benefits	6,169,162	2,921,175	3,247,987	47%	2,370,439	(550,736)
Other Expenses	4,519,274	2,305,247	2,214,027	51%	2,477,416	172,169
Total Student Social & Cultural Programs Expenses	10,688,436	5,226,422	5,462,014	49%	4,847,855	(378,567)
Net Student Social & Cultural Programs Revenue/(Expense)	(247,355)	41,311	288,666		420,361	(378,567)
Auxiliaries						
Auxiliaries Revenues	52,022,638	27,974,505	(24,048,133)	54%	30,791,050	(2,816,545)
Athletics Revenues	35,042,424	17,309,536	(17,732,888)	49%	16,801,241	508,295
Total Auxiliaries Revenues	87,065,062	45,284,041	(41,781,021)	52%	47,592,291	(2,308,250)
Auxiliaries Expenses	52,574,144	25,677,564	26,896,580	49%	28,353,159	2,675,595
Athletics Expenses	35,071,674	18,426,963	16,644,711	53%	18,021,265	(405,698)
Total Auxiliaries Expenses	87,645,818	44,104,527	43,541,291	50%	46,374,424	2,269,897
Net Auxiliaries and Athletics Revenue/(Expense)	(580,756)	1,179,514	1,760,270		1,217,867	(38,353)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	143,073,888	68,032,244	(75,041,644)	48%	70,641,853	(2,609,609)
State and Local Grants and Contracts Revenues	15,187,338	7,230,480	(7,956,858)	48%	6,425,938	804,542
Non-Governmental Grants and Contracts Revenues	12,397,000	6,987,910	(5,409,090)	56%	7,050,908	(62,998)
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	2,888,000	812,101	(2,075,899)	28%	(284,778)	1,096,879
Other Revenues	-	(638,244)	(638,244)	N/A	-	(638,244)
Total Sponsored Programs Revenues	<u>173,546,226</u>	<u>82,424,491</u>	<u>(91,121,735)</u>	47%	<u>83,901,104</u>	<u>(1,476,613)</u>
Salaries and Benefits	64,460,226	28,023,481	36,436,745	43%	27,968,481	(55,000)
Other Expenses	109,086,000	54,401,010	54,684,990	50%	55,932,623	1,531,613
Total Sponsored Programs Expenses	<u>173,546,226</u>	<u>82,424,491</u>	<u>91,121,735</u>	47%	<u>83,901,104</u>	<u>1,476,613</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Contingencies						
Total Contingency Revenues	(6,994,011)	-	6,994,011	0%	-	-
Total Contingency Expenses	<u>(7,072,248)</u>	<u>-</u>	<u>(7,072,248)</u>	0%	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>78,237</u>	<u>-</u>	<u>(78,237)</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(25,964,843)</u>	<u>(2,625,311)</u>	<u>23,339,532</u>		<u>(1,077,273)</u>	<u>(1,548,038)</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	7,553,002	4,076,037	(3,476,965)	54%	3,780,532	295,505
State/Local Appropriations	28,643,200	14,321,600	(14,321,600)	50%	13,948,795	372,805
Transfers	(1,158,551)	(1,546,034)	(387,483)	133%	(1,081,260)	(464,774)
Other Revenues	591,236	542,202	(49,034)	92%	413,173	129,029
Total Instruction and General Revenues	35,628,887	17,393,805	(18,235,082)	49%	17,061,240	332,565
Salaries	22,023,294	10,302,774	11,720,520	47%	10,076,465	(226,309)
Benefits	7,065,579	3,157,267	3,908,312	45%	3,127,247	(30,020)
Other Expenses	8,931,142	3,783,275	5,147,867	42%	3,642,470	(140,805)
Total Instruction and General Expenses	38,020,015	17,243,316	20,776,699	45%	16,846,182	(397,134)
Net Instruction and General Revenue/(Expense)	(2,391,128)	150,489	2,541,617		215,058	(64,569)
Public Service						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	362,657	299,395	(63,262)	83%	290,060	9,335
Gifts	75,750	76,293	543	101%	141,022	(64,729)
Transfers	28,000	45,453	17,453	162%	(12,644)	58,097
Other Revenues	10,000	191	(9,809)	2%	3,091	(2,900)
Total Public Service Revenues	476,407	421,332	(55,075)	88%	421,529	(197)
Salaries and Benefits	344,644	200,130	144,514	58%	199,585	(545)
Other Expenses	278,268	103,736	174,532	37%	82,625	(21,111)
Total Public Service Expenses	622,912	303,866	319,046	49%	282,210	(21,656)
Net Public Service Revenue/(Expense)	(146,505)	117,466	263,971		139,319	(21,853)
Student Aid						
Private Grants/Gifts	142,450	39,197	(103,253)	28%	66,186	(26,989)
Transfers	380,860	186,308	(194,552)	49%	193,204	(6,896)
Other Revenues	20,000	8,951	(11,049)	45%	16,212	(7,261)
Total Student Aid Revenues	543,310	234,456	(308,854)	43%	275,602	(41,146)
Salaries and Benefits	-	17,989	(17,989)	N/A	7,557	(10,432)
Other Expenses	767,660	337,109	430,551	44%	244,272	(92,837)
Total Student Aid Expenses	767,660	355,098	412,562	46%	251,829	(103,269)
Net Student Aid Revenue/(Expense)	(224,350)	(120,642)	103,708		23,773	(144,415)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	230,000	124,692	(105,308)	54%	188,893	(64,201)
Sales and Services Revenues	6,550	7,236	686	110%	8,355	(1,119)
Transfers	(40,000)	(37,500)	2,500	94%	(39,850)	2,350
Other Revenues	-	-	-	N/A	150	(150)
Total Student Social & Cultural Programs Revenues	196,550	94,428	(102,122)	48%	157,548	(63,120)
Salaries and Benefits	7,840	16,292	(8,452)	208%	13,700	(2,592)
Other Expenses	195,958	101,755	94,203	52%	72,365	(29,390)
Total Student Social & Cultural Programs Expenses	203,798	118,047	85,751	58%	86,065	(31,982)
Net Student Social & Cultural Programs Revenue/(Expense)	(7,248)	(23,619)	(16,371)		71,483	(95,102)
Auxiliaries						
Bookstore Revenues	2,038,258	949,807	(1,088,451)	47%	1,060,599	(110,792)
Housing and Food Service Revenues	147,175	79,417	(67,758)	54%	94,995	(15,578)
Transfers	-	(10,000)	(10,000)	N/A	-	(10,000)
Other Auxiliaries Revenues	450,522	78,090	(372,432)	17%	13,850	64,240
Total Auxiliaries Revenues	2,635,955	1,097,314	(1,538,641)	42%	1,169,444	(72,130)
Bookstore Expenses	2,038,258	1,051,236	987,022	52%	1,281,294	230,058
Housing and Food Service Expenses	147,175	71,913	75,262	49%	74,166	2,253
Other Auxiliaries Expenses	572,716	221,346	351,370	39%	8,029	(213,317)
Total Auxiliaries Expenses	2,758,149	1,344,495	1,413,654	49%	1,363,489	18,994
Net Auxiliaries Revenue/(Expense)	(122,194)	(247,181)	(124,987)		(194,045)	(53,136)
Sponsored Programs						
Federal Grants and Contracts Revenues	6,909,647	3,476,874	(3,432,773)	50%	2,767,516	709,358
State and Local Grants and Contracts Revenues	2,286,045	864,058	(1,421,987)	38%	491,637	372,421
Non-Governmental Grants and Contracts Revenues	-	19,353	19,353	N/A	346,998	(327,645)
Gifts	-	-	-	N/A	-	-
Transfers	-	377,375	377,375	N/A	261,675	115,700
Other Revenues	-	(17,731)	(17,731)	N/A	-	(17,731)
Total Sponsored Programs Revenues	9,195,692	4,719,929	(4,475,763)	51%	3,867,826	852,103
Salaries and Benefits	5,611,967	2,881,540	2,730,427	51%	2,760,051	(121,489)
Other Expenses	3,583,725	1,838,389	1,745,336	51%	1,107,775	(730,614)
Total Sponsored Programs Expenses	9,195,692	4,719,929	4,475,763	51%	3,867,826	(852,103)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Net Current Revenue/(Expense)	(2,891,425)	(123,487)	2,767,938		255,588	(379,075)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	15,632,866	7,859,868	(7,772,998)	50%	7,257,133	602,735
State/Local Appropriations	64,455,300	32,227,828	(32,227,472)	50%	32,453,400	(225,572)
F & A Revenues	24,500,000	11,916,697	(12,583,303)	49%	11,174,697	742,000
Transfers	(3,428,681)	(4,049,522)	(620,841)	118%	2,130,364	(6,179,886)
Other Revenues	11,401,306	7,566,131	(3,835,175)	66%	6,422,016	1,144,115
Total Instruction and General Revenues	112,560,791	55,521,002	(57,039,789)	49%	59,437,610	(3,916,608)
Salaries	73,553,689	35,801,375	37,752,314	49%	34,625,897	(1,175,478)
Benefits	21,681,322	10,686,379	10,994,943	49%	10,360,926	(325,453)
Other Expenses	16,190,609	8,158,785	8,031,824	50%	10,164,437	2,005,652
Total Instruction and General Expenses	111,425,620	54,646,539	56,779,081	49%	55,151,260	504,721
Net Instruction and General Revenue/(Expense)	1,135,171	874,463	(260,708)		4,286,350	(3,411,887)
Research						
State/Local Appropriations	9,714,021	5,017,889	(4,696,132)	52%	4,869,584	148,305
Generated Revenues	168,200	211,321	43,121	126%	200,006	11,315
Transfers	12,578,792	5,047,388	(7,531,404)	40%	2,371,433	2,675,955
Other Revenues	2,784,793	3,275,471	490,678	118%	1,149,004	2,126,467
Total Research Revenues	25,245,806	13,552,069	(11,693,737)	54%	8,590,027	4,962,042
Salaries and Benefits	14,857,040	6,382,086	8,474,954	43%	6,636,545	254,459
Other Expenses	9,632,779	4,173,304	5,459,475	43%	4,033,734	(139,570)
Total Research Expenses	24,489,819	10,555,390	13,934,429	43%	10,670,279	114,889
Net Research Revenue/(Expense)	755,987	2,996,679	2,240,692		(2,080,252)	5,076,931
Public Service						
State/Local Appropriations	274,700	137,352	(137,348)	50%	468,652	(331,300)
Sales and Services Revenues	11,072,004	6,279,904	(4,792,100)	57%	3,346,318	2,933,586
Gifts	2,116,989	1,054,804	(1,062,185)	50%	839,829	214,975
Transfers	4,879,665	1,781,409	(3,098,256)	37%	2,045,943	(264,534)
Other Revenues	1,369,665	375,633	(994,032)	27%	564,534	(188,901)
Total Public Service Revenues	19,713,023	9,629,102	(10,083,921)	49%	7,265,276	2,363,826
Salaries and Benefits	10,300,865	4,227,466	6,073,399	41%	4,038,948	(188,518)
Other Expenses	9,997,022	5,012,761	4,984,261	50%	4,447,904	(564,857)
Total Public Service Expenses	20,297,887	9,240,227	11,057,660	46%	8,486,852	(753,375)
Net Public Service Revenue/(Expense)	(584,864)	388,875	973,739		(1,221,576)	1,610,451

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	1,625,702	866,900	(758,802)	53%	796,305	70,595
Investment Income	-	-	-	N/A	-	-
Transfers	2,277,317	1,037,852	(1,239,465)	46%	989,823	48,029
Other Revenues	-	24,161	24,161	N/A	3,134	21,027
Total Student Aid Revenues	3,903,019	1,928,913	(1,974,106)	49%	1,789,262	139,651
Salaries and Benefits	2,434,120	827,248	1,606,872	34%	972,149	144,901
Other Expenses	1,758,559	747,660	1,010,899	43%	437,879	(309,781)
Total Student Aid Expenses	4,192,679	1,574,908	2,617,771	38%	1,410,028	(164,880)
Net Student Aid Revenue/(Expense)	(289,660)	354,005	643,665		379,234	(25,229)
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	33,033	33,162	129	100%	21,992	11,170
Transfers	8,912	3,912	(5,000)	44%	25,928	(22,016)
Other Revenues	4,166	900	(3,266)	22%	1,351	(451)
Total Student Social & Cultural Programs Revenues	46,111	37,974	(8,137)	82%	49,271	(11,297)
Salaries and Benefits	4,000	137	3,863	3%	-	(137)
Other Expenses	52,946	30,833	22,113	58%	25,216	(5,617)
Total Student Social & Cultural Programs Expenses	56,946	30,970	25,976	54%	25,216	(5,754)
Net Student Social & Cultural Programs Revenue/(Expense)	(10,835)	7,004	17,839		24,055	(17,051)
Sponsored Programs						
Federal Grants and Contracts Revenues	98,452,325	49,728,500	(48,723,825)	51%	44,492,599	5,235,901
State and Local Grants and Contracts Revenues	13,698,410	7,241,557	(6,456,853)	53%	6,575,588	665,969
Non-Governmental Grants and Contracts Revenues	21,198,771	8,455,914	(12,742,857)	40%	11,267,829	(2,811,915)
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,957,780	1,959,554	1,774	100%	1,525,092	434,462
Total Sponsored Programs Revenues	135,307,286	67,385,525	(67,921,761)	50%	63,861,108	3,524,417
Salaries and Benefits	73,958,516	38,513,572	35,444,944	52%	36,144,497	(2,369,075)
Other Expenses	61,348,770	28,871,953	32,476,817	47%	27,716,611	(1,155,342)
Total Sponsored Programs Expenses	135,307,286	67,385,525	67,921,761	50%	63,861,108	(3,524,417)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the six month ended December 31, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 50%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Clinical Operations						
State/Local Appropriations	27,559,400	13,904,696	(13,654,704)	50%	13,102,201	802,495
Physician Professional Fee Revenues	127,864,787	59,692,687	(68,172,100)	47%	60,804,563	(1,111,876)
Hospital Facility Revenues	870,849,401	428,508,253	(442,341,148)	49%	388,364,953	40,143,300
Other Patient Revenues, net of Allowance	145,451,737	69,677,837	(75,773,900)	48%	59,192,138	10,485,699
Mil Levy	93,616,857	46,608,055	(47,008,802)	50%	46,390,022	218,033
Investment Income	(5,744)	(2,871)	2,873	50%	6,388,568	(6,391,439)
Gifts	3,311,735	1,609,914	(1,701,821)	49%	2,269,876	(659,962)
Housestaff Revenues	37,301,878	18,403,647	(18,898,231)	49%	16,268,339	2,135,308
Other Revenues	19,182,945	8,126,967	(11,055,978)	42%	9,310,170	(1,183,203)
Total Clinical Operations Revenues	<u>1,325,132,996</u>	<u>646,529,185</u>	<u>(678,603,811)</u>	<u>49%</u>	<u>602,090,830</u>	<u>44,438,355</u>
Salaries and Benefits	707,463,708	341,812,785	365,650,923	48%	329,868,598	(11,944,187)
Interest Expense	3,834,245	1,917,124	1,917,121	50%	4,038,561	2,121,437
Housestaff Expenses	37,301,878	18,287,990	19,013,888	49%	17,066,734	(1,221,256)
Other Expenses	562,670,365	276,597,346	286,073,019	49%	248,931,082	(27,666,264)
Total Clinical Operations Expenses	<u>1,311,270,196</u>	<u>638,615,245</u>	<u>672,654,951</u>	<u>49%</u>	<u>599,904,975</u>	<u>(38,710,270)</u>
Net Clinical Operations Revenue/(Expense)	<u>13,862,800</u>	<u>7,913,940</u>	<u>(5,948,860)</u>		<u>2,185,855</u>	<u>5,728,085</u>
Contingencies						
Total Contingency Revenues	2,587,263	-	(2,587,263)	0%	-	-
Total Contingency Expenses	<u>2,587,263</u>	<u>-</u>	<u>2,587,263</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>14,868,599</u>	<u>12,534,966</u>	<u>(2,333,633)</u>		<u>3,573,666</u>	<u>8,961,300</u>