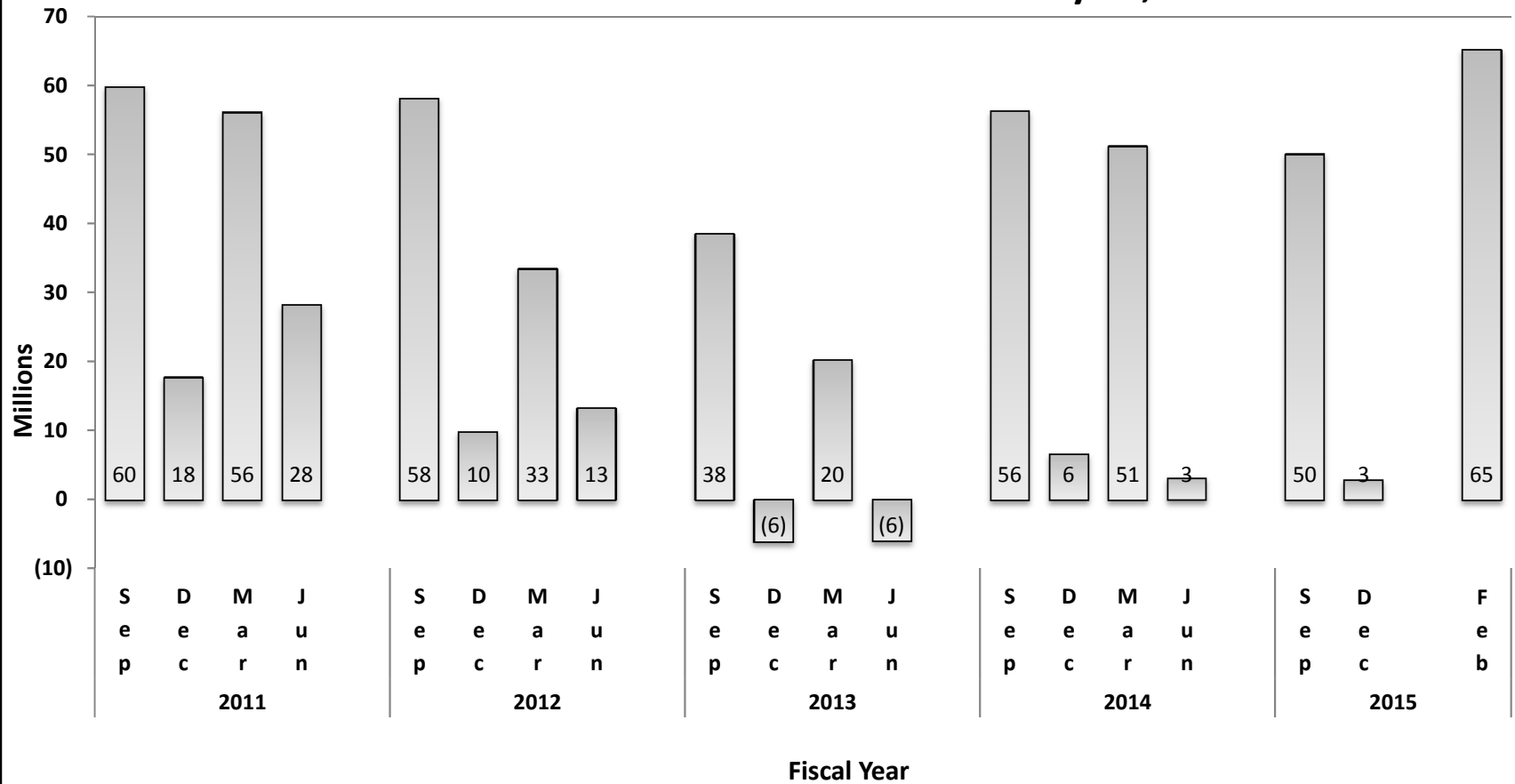




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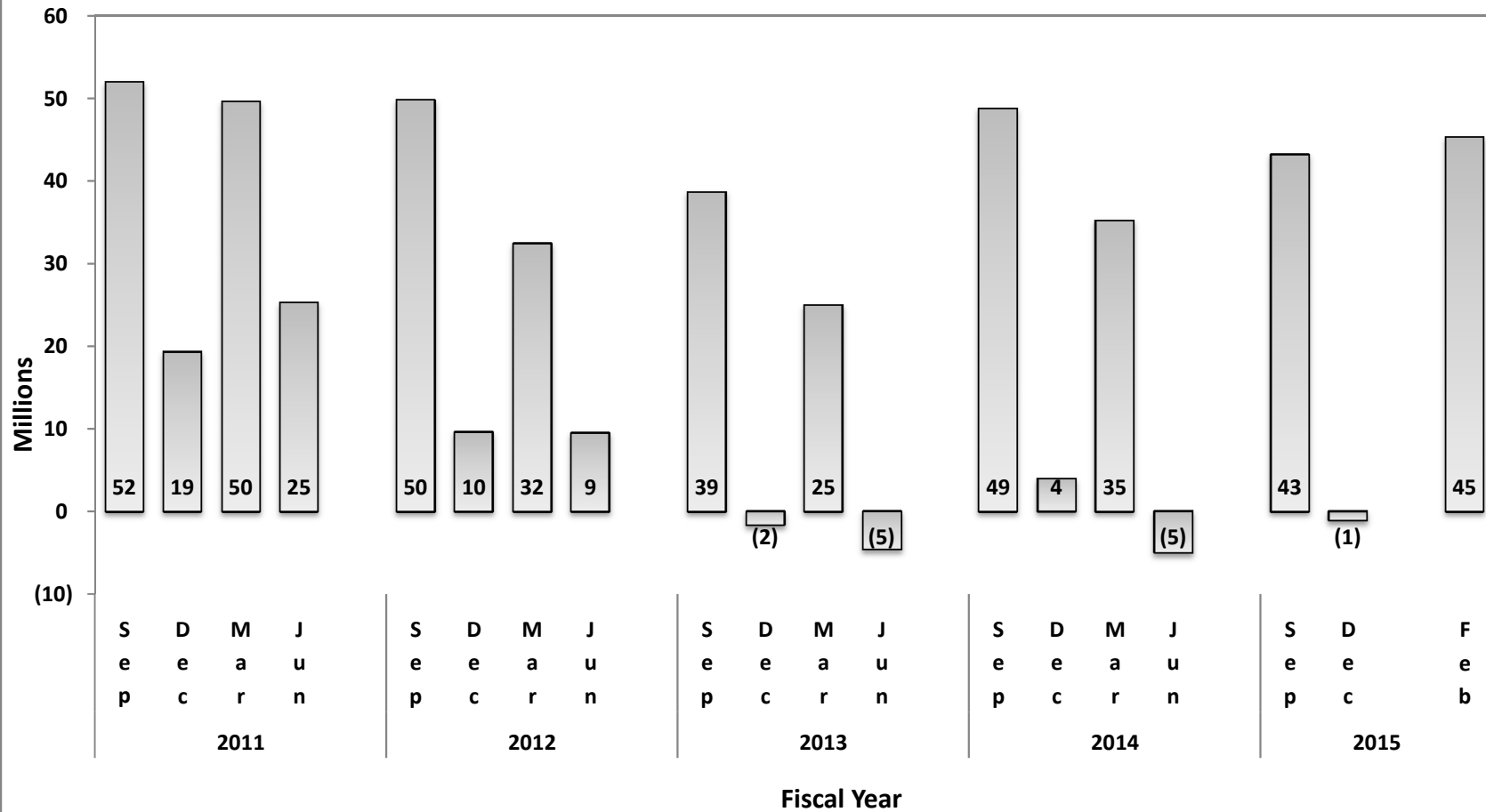
CONSOLIDATED Total Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of February 28, 2015





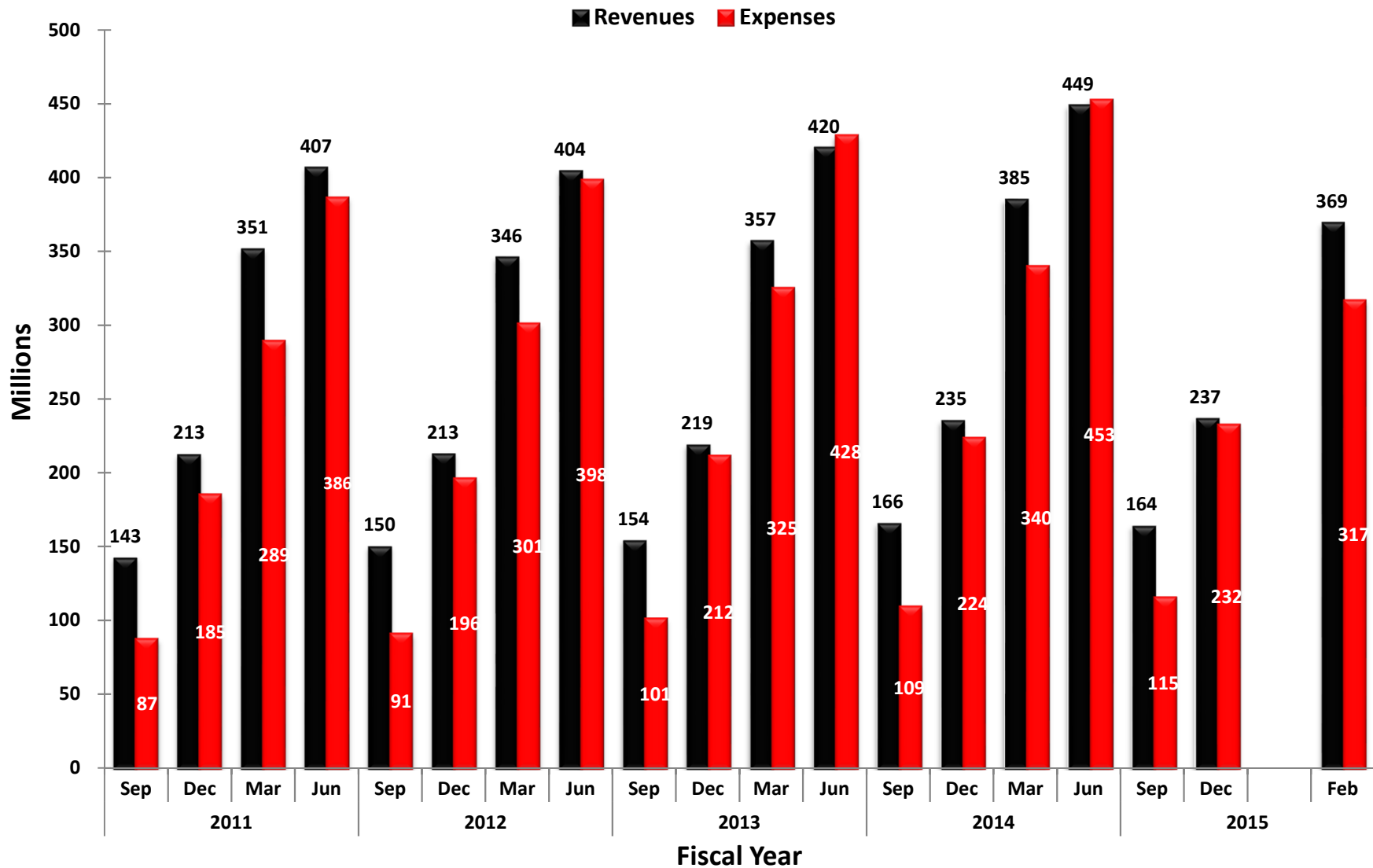
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MAIN CAMPUS Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of February 28, 2015





YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of February 28, 2015



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	148,853,887	144,087,855	(4,766,032)	97%	154,656,769	(10,568,914)
Branch Campuses	8,121,795	7,039,285	(1,082,510)	87%	7,952,066	(912,781)
HSC Campus	14,864,414	14,736,409	(128,005)	99%	14,302,843	433,566
Total Tuition and Fees Revenues	171,840,096	165,863,549	(5,976,547)	97%	176,911,678	(11,048,129)
State/Local Appropriations	283,183,490	188,788,994	(94,394,496)	67%	180,868,362	7,920,632
F & A Revenues	42,500,000	27,944,886	(14,555,114)	66%	28,226,377	(281,491)
Transfers	(48,934,521)	(35,792,602)	13,141,919	73%	(38,367,165)	2,574,563
Other Revenues	25,441,130	22,521,911	(2,919,219)	89%	15,347,454	7,174,457
Total Instruction and General Revenues	474,030,195	369,326,738	(104,703,457)	78%	362,986,706	6,340,032
Salaries	292,067,719	193,431,021	98,636,698	66%	187,605,070	(5,825,951)
Benefits	97,103,481	63,029,343	34,074,138	65%	57,608,389	(5,420,954)
Other Expenses	94,495,504	60,084,779	34,410,725	64%	53,486,036	(6,598,743)
Total Instruction and General Expenses	483,666,704	316,545,143	167,121,561	65%	298,699,494	(17,845,649)
Net Instruction and General Revenue/(Expense)	(9,636,509)	52,781,595	62,418,104		64,287,212	(11,505,617)
Research						
State/Local Appropriations	11,723,413	7,975,440	(3,747,973)	68%	7,499,519	475,921
Transfers	27,802,419	13,150,095	(14,652,324)	47%	12,663,524	486,571
Other Revenues	4,033,420	2,215,048	(1,818,372)	55%	1,521,235	693,813
Total Research Revenues	43,559,252	23,340,583	(20,218,669)	54%	21,684,278	1,656,305
Salaries and Benefits	27,458,298	15,611,723	11,846,575	57%	15,605,186	(6,537)
Other Expenses	23,606,309	11,008,338	12,597,971	47%	11,640,948	632,610
Total Research Expenses	51,064,607	26,620,061	24,444,546	52%	27,246,134	626,073
Net Research Revenue/(Expense)	(7,505,355)	(3,279,478)	4,225,877		(5,561,856)	2,282,378
Public Service						
State/Local Appropriations	4,590,850	3,060,567	(1,530,283)	67%	2,445,726	614,841
Sales and Services Revenues	18,092,742	11,412,361	(6,680,381)	63%	10,091,898	1,320,463
Gifts	8,545,510	7,440,907	(1,104,603)	87%	7,145,145	295,762
Transfers	3,718,371	857,705	(2,860,666)	23%	1,721,185	(863,480)
Other Revenues	5,960,699	4,849,868	(1,110,831)	81%	4,243,267	606,601
Total Public Service Revenues	40,908,172	27,621,408	(13,286,764)	68%	25,647,221	1,974,187
Salaries and Benefits	21,350,415	14,879,572	6,470,843	70%	13,965,026	(914,546)
Other Expenses	22,865,495	13,130,463	9,735,032	57%	12,853,614	(276,849)
Total Public Service Expenses	44,215,910	28,010,035	16,205,875	63%	26,818,640	(1,191,395)
Net Public Service Revenue/(Expense)	(3,307,738)	(388,627)	2,919,111		(1,171,419)	782,792

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	4,878,957	3,778,221	(1,100,736)	77%	3,083,611	694,610
State Lottery Scholarship	37,485,948	37,485,948	-	100%	37,485,948	-
Transfers	17,402,492	12,480,072	(4,922,420)	72%	9,956,627	2,523,445
Other Revenues	1,068,509	885,235	(183,274)	83%	1,639,394	(754,159)
Total Student Aid Revenues	60,835,906	54,629,476	(6,206,430)	90%	52,165,580	2,463,896
Salaries and Benefits	3,800,713	3,151,205	649,508	83%	3,130,032	(21,173)
Other Expenses	62,587,065	53,776,240	8,810,825	86%	58,054,809	4,278,569
Total Student Aid Expenses	66,387,778	56,927,445	9,460,333	86%	61,184,841	4,257,396
Net Student Aid Revenue/(Expense)	(5,551,872)	(2,297,969)	3,253,903		(9,019,261)	6,721,292
Student Social & Cultural Programs						
Fee Revenues	8,237,848	7,241,780	(996,068)	88%	5,429,146	1,812,634
Sales and Services Revenues	1,462,327	1,182,996	(279,331)	81%	1,158,199	24,797
Transfers	(671,029)	426,304	1,097,333	-64%	352,998	73,306
Other Revenues	168,750	129,664	(39,086)	77%	66,629	63,035
Total Student Social & Cultural Programs Revenues	9,197,896	8,980,744	(217,152)	98%	7,006,972	1,973,772
Salaries and Benefits	4,499,398	3,015,055	1,484,343	67%	2,880,856	(134,199)
Other Expenses	4,866,046	3,114,942	1,751,104	64%	2,501,142	(613,800)
Total Student Social & Cultural Programs Expenses	9,365,444	6,129,997	3,235,447	65%	5,381,998	(747,999)
Net Student Social & Cultural Programs Revenue/(Expense)	(167,548)	2,850,747	3,018,295		1,624,974	1,225,773
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,484,467	1,655,622	(828,845)	67%	1,899,026	(243,404)
Main Campus Auxiliaries Revenues	54,242,922	45,488,415	(8,754,507)	84%	42,692,190	2,796,225
Athletics Revenues	33,034,361	24,113,604	(8,920,757)	73%	24,512,308	(398,704)
Total Auxiliaries and Athletics Revenues	89,761,750	71,257,641	(18,504,109)	79%	69,103,524	2,154,117
Branch Campuses Auxiliary Expenses	2,736,566	1,869,555	867,011	68%	1,732,740	(136,815)
Main Campus Auxiliaries Expenses	54,642,339	37,812,140	16,830,199	69%	34,449,116	(3,363,024)
Athletics Expenses	33,063,511	24,956,545	8,106,966	75%	24,562,533	(394,012)
Total Auxiliaries and Athletics Expenses	90,442,416	64,638,240	25,804,176	71%	60,744,389	(3,893,851)
Net Auxiliaries and Athletics Revenue/(Expense)	(680,666)	6,619,401	7,300,067		8,359,135	(1,739,734)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	245,329,835	173,891,343	(71,438,492)	71%	173,115,937	775,406
State and Local Grants and Contracts Revenues	29,481,218	19,160,614	(10,320,604)	65%	18,376,373	784,241
Non-Governmental Grants and Contracts Revenues	29,108,293	24,588,020	(4,520,273)	84%	21,798,097	2,789,923
Gifts	-	67,183	67,183	N/A	129,161	(61,978)
Transfers	4,077,916	1,630,352	(2,447,564)	40%	3,242,018	(1,611,666)
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	308,001,262	219,337,512	(88,663,750)	71%	216,661,586	2,675,926
Salaries and Benefits	152,600,879	88,961,871	63,639,008	58%	87,146,069	(1,815,802)
Other Expenses	155,400,383	130,375,641	25,024,742	84%	129,515,517	(860,124)
Total Sponsored Programs Expenses	308,001,262	219,337,512	88,663,750	71%	216,661,586	(2,675,926)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	26,204,400	17,469,601	(8,734,799)	67%	16,762,208	707,393
Physician Professional Fee Revenues	121,922,390	81,587,652	(40,334,738)	67%	66,603,124	14,984,528
Hospital Facility Revenues	768,691,833	538,465,401	(230,226,432)	70%	461,451,635	77,013,766
Other Patient Revenues, net of Allowance	119,568,426	82,386,977	(37,181,449)	69%	74,850,507	7,536,470
Mil Levy	92,780,044	61,853,362	(30,926,682)	67%	61,135,876	717,486
Investment Income	13,238,733	8,849,686	(4,389,047)	67%	10,217,807	(1,368,121)
Gifts	3,770,598	2,582,025	(1,188,573)	68%	3,024,046	(442,021)
Housestaff Revenues	33,884,089	22,306,249	(11,577,840)	66%	23,623,544	(1,317,295)
Other Revenues	23,393,245	13,743,560	(9,649,685)	59%	16,868,478	(3,124,918)
Total Clinical Operations Revenues	1,203,453,758	829,244,513	(374,209,245)	69%	734,537,225	94,707,288
Salaries and Benefits	657,263,695	441,666,851	215,596,844	67%	406,154,199	(35,512,652)
Interest Expense	8,077,123	5,365,424	2,711,699	66%	5,513,254	147,830
Housestaff Expenses	33,882,767	22,709,425	11,173,342	67%	22,894,785	185,360
Other Expenses	507,129,565	350,713,047	156,416,518	69%	302,334,511	(48,378,536)
Total Clinical Operations Expenses	1,206,353,150	820,454,747	385,898,403	68%	736,896,749	(83,557,998)
Net Clinical Operations Revenue/(Expense)	(2,899,392)	8,789,766	11,689,158		(2,359,524)	11,149,290
Contingencies						
Total Contingency Revenues	(9,668,882)	-	9,668,882	0%	-	-
Total Contingency Expenses	(3,076,371)	-	3,076,371	0%	-	-
Net Contingencies Revenue/(Expense)	(6,592,511)	-	6,592,511		-	-
Net Current Revenue/(Expense)	(36,341,591)	65,075,435	101,417,026		56,159,261	8,916,174

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	36,421,474	26,597,767	(9,823,707)	73%	26,815,271	(217,504)
Athletics Transfers	(3,387,113)	(2,484,163)	902,950	73%	(2,302,963)	(181,200)
Total Athletics Revenues	33,034,361	24,113,604	(8,920,757)	73%	24,512,308	(398,704)
Athletics Expenses						
Salaries and Benefits	14,261,987	10,085,080	4,176,907	71%	9,695,248	(389,832)
Grant-in-Aid	4,095,878	3,770,514	325,364	92%	3,497,624	(272,890)
Other Expenses	14,705,646	11,100,951	3,604,695	75%	11,369,661	268,710
Total Athletics Expenses	33,063,511	24,956,545	8,106,966	75%	24,562,533	(394,012)
Total Net Athletics Revenue/(Expense)	(29,150)	(842,941)	(813,791)		(50,225)	(792,716)
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	15,474,125	12,641,753	(2,832,372)	82%	13,919,069	(1,277,316)
Bookstore Transfers	(453,860)	(233,333)	220,527	51%	(233,333)	-
Total Bookstore Revenues	15,020,265	12,408,420	(2,611,845)	83%	13,685,736	(1,277,316)
Total Bookstore Expenses	15,020,265	11,454,106	3,566,159	76%	12,276,430	822,324
Net Bookstore Revenue/(Expense)	-	954,314	954,314		1,409,306	(454,992)
Faculty & Staff Club Revenues	86,200	66,847	(19,353)	78%	67,785	(938)
Faculty & Staff Club Expenses	86,200	38,333	47,867	44%	46,362	8,029
Net Faculty & Staff Club Revenue/(Expense)	-	28,514	28,514		21,423	7,091
Food Service/Dining Revenues	3,322,800	1,930,525	(1,392,275)	58%	2,406,054	(475,529)
Food Service/Dining Transfers	(569,820)	(533,357)	36,463	94%	(312,426)	(220,931)
Total Food Service/Dining Revenues	2,752,980	1,397,168	(1,355,812)	51%	2,093,628	(696,460)
Total Food Service/Dining Expenses	2,752,980	1,158,259	1,594,721	42%	1,593,968	435,709
Net Food Service/Dining Revenue/(Expense)	-	238,909	238,909		499,660	(260,751)
Golf Courses Revenues	2,465,517	1,320,773	(1,144,744)	54%	1,334,653	(13,880)
Golf Courses Transfers	(39,252)	(26,168)	13,084	67%	(25,856)	(312)
Total Golf Courses Revenues	2,426,265	1,294,605	(1,131,660)	53%	1,308,797	(14,192)
Total Golf Courses Expenses	2,426,265	1,472,538	953,727	61%	1,469,109	(3,429)
Net Golf Courses Revenue/(Expense)	-	(177,933)	(177,933)		(160,312)	(17,621)
Housing	10,914,786	10,893,412	(21,374)	100%	11,471,531	(578,119)
Housing Transfers	(2,935,134)	(2,263,191)	671,943	77%	(2,922,827)	659,636
Total Housing Revenues	7,979,652	8,630,221	650,569	108%	8,548,704	81,517
Total Housing Expense	7,979,652	5,426,955	2,552,697	68%	4,971,320	(455,635)
Net Housing Revenue/(Expense)	-	3,203,266	3,203,266		3,577,384	(374,118)
Other	1,000,733	1,015,000	14,267	101%	(495,000)	1,510,000
Other Transfers	(1,500,000)	(1,375,000)	125,000	92%	(495,000)	(1,375,000)
Total Other Revenues	(499,267)	(360,000)	139,267	72%	(495,000)	135,000
Total Other Expense	150	-	150	0%	7,901	7,901
Net Other Revenue/(Expense)	(499,417)	(360,000)	139,417		(502,901)	142,901

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Parking and Transportation Revenues	8,618,293	6,611,866	(2,006,427)	77%	6,910,867	(299,001)
Parking and Trans Transfers	(2,363,987)	(1,302,683)	1,061,304	55%	(1,269,687)	(32,996)
Total Parking and Trans Revenues	6,254,306	5,309,183	(945,123)	85%	5,641,180	(331,997)
Total Parking and Trans Expenses	6,254,306	3,941,244	2,313,062	63%	3,680,631	(260,613)
Net Parking and Trans Revenue/(Expense)	-	1,367,939	1,367,939		1,960,549	(592,610)
Popejoy Events Revenues	7,674,664	6,143,334	(1,531,330)	80%	2,418,326	3,725,008
Popejoy Events Transfers	163,233	143,233	(20,000)	88%	149,730	(6,497)
Total Popejoy Events Revenues	7,837,897	6,286,567	(1,551,330)	80%	2,568,056	3,718,511
Total Popejoy Events Expenses	7,737,897	6,070,264	1,667,633	78%	2,286,467	(3,783,797)
Net Popejoy Events Revenue/(Expense)	100,000	216,303	116,303		281,589	(65,286)
Taos & Lawrence Ranch Revenues	51,873	74,049	22,176	143%	-	74,049
Taos & Lawrence Ranch Expenses	51,873	28,595	23,278	55%	23,592	(5,003)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	45,454	45,454		(23,592)	69,046
Ticketing Services Revenues	956,023	743,742	(212,281)	78%	708,770	34,972
Ticketing Services Transfers	74,595	74,595	-	100%	75,348	(753)
Total Ticketing Services Revenues	1,030,618	818,337	(212,281)	79%	784,118	34,219
Total Ticketing Services Expenses	1,030,618	671,949	358,669	65%	636,709	(35,240)
Net Ticketing Services Revenue/(Expense)	-	146,388	146,388		147,409	(1,021)
Total VP for Institutional Support Services Revenues	42,940,789	35,925,397	(7,015,392)	84%	34,203,004	1,722,393
Total VP for Institutional Support Services Expenses	43,340,206	30,262,243	13,077,963	70%	26,992,489	(3,269,754)
Net VP for Institutional Support Services Revenue/(Expense)	(399,417)	5,663,154	6,062,571		7,210,515	(1,547,361)
VP for Student Affairs						
Lobo Cash Revenues	51,064	71,592	20,528	140%	33,127	38,465
Lobo Cash Expenses	51,064	110,097	59,033	216%	36,307	(73,790)
Net Lobo Cash Revenue/(Expense)	-	(38,505)	(38,505)		(3,180)	(35,325)
Student Health Center Revenues	7,718,432	6,563,460	(1,154,972)	85%	6,104,703	458,757
Student Health Center Expenses	7,718,432	5,180,972	2,537,460	67%	5,167,562	(13,410)
Net Student Health Center Revenue/(Expense)	-	1,382,488	1,382,488		937,141	445,347
Student Union Revenues	3,266,124	2,726,304	(539,820)	83%	2,173,176	553,128
Student Union Expenses	3,266,124	2,061,295	1,204,829	63%	2,086,653	25,358
Net Student Union Revenue/(Expense)	-	665,009	665,009		86,523	578,486
Total VP for Student Affairs Revenues	11,035,620	9,361,356	(1,674,264)	85%	8,311,006	1,050,350
Total VP for Student Affairs Expenses	11,035,620	7,352,364	3,801,322	67%	7,290,522	(61,842)
Net VP for Student Affairs Revenue/(Expense)	-	2,008,992	2,008,992		1,020,485	988,507

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University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	2,828	(2,672)	51%	1,952	876
Art Museum Expenses	5,500	188	5,312	3%	3,669	3,481
Net Art Museum Revenue/(Expense)	-	2,640	2,640		(1,717)	4,357
CE Conference Ctr Revenues	223,488	167,730	(55,758)	75%	115,222	52,508
CE Conference Ctr Transfers	(57,475)	(39,900)	17,575	69%	(8,910)	(30,990)
Total CE Conference Ctr Revenues	166,013	127,830	(38,183)	77%	106,312	21,518
Total CE Conference Ctr Expenses	166,013	122,090	43,923	74%	115,042	(7,048)
Net CE Conference Ctr Revenue/(Expense)	-	5,740	5,740		(8,730)	14,470
Maxwell Museum Revenues	40,000	37,168	(2,832)	93%	32,911	4,257
Maxwell Museum Expenses	40,000	11,051	28,949	28%	12,509	1,458
Net Maxwell Museum Revenue/(Expense)	-	26,117	26,117		20,402	5,715
Other Revenues	55,000	33,836	(21,164)	62%	37,005	(3,169)
Other Expenses	55,000	64,204	(9,204)	117%	34,885	(29,319)
Net Other Revenue/(Expense)	-	(30,368)	(30,368)		2,120	(32,488)
Total Provost and Other Units Revenues	266,513	201,662	(64,851)	76%	178,180	23,482
Total Provost and Other Units Expenses	266,513	197,533	68,980	74%	166,105	(31,428)
Net Provost and Other Units Revenue/(Expense)	-	4,129	4,129		12,075	(7,946)
Auxiliary Totals						
Total Auxiliary Revenues	54,242,922	45,488,415	(8,754,507)	84%	42,692,190	2,796,225
Total Auxiliary Expenses	54,642,339	37,812,140	16,830,199	69%	34,449,116	(3,363,024)
Net Auxiliary Revenue/(Expense)	(399,417)	7,676,275	8,075,692		8,243,074	(566,799)
Net Athletics Revenue/(Expense)	(29,150)	(842,941)	(813,791)		(50,225)	(792,716)
Net Auxiliary and Athletics Revenue/(Expense)	(428,567)	6,833,334	7,261,901		8,192,849	(1,359,515)
Net Branch Campuses Aux Revenue/(Expense)	(252,099)	(213,933)	38,166		166,286	(380,219)
Net All Auxiliary and Athletics Revenue/(Expense)	(680,666)	6,619,401	7,300,067		8,359,135	(1,739,734)

Executive Budget Summary
University of New Mexico Consolidated Financial Report
FY 2015 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations projects a use of reserves of \$9.6M for the FY 2015 UNM Operating Budget. The use of reserves of \$9.6M is comprised of \$9.6M use of reserves at the Main Campus, a \$1.7M use of reserves at the Branch Campuses and a favorable net margin of \$1.7M at the HSC Campus. The \$9.6M use of reserves at Main Campus is primarily due to \$1.5M of one-time monies funding the I&G budget, \$432K SFRB one-time use of mandatory student fee reserves and Provost Academic Affairs budgeting \$6.5M of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences and Extended University departments budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2015 UNM Operating Budget shows a use of reserves of \$7.5M, of which a \$3.9M use of reserves is related to Main Campus and a \$3.6M use of reserves is related to HSC Campus. The \$3.9M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, Provost Administrative Units, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus approximately \$737K of reserve balances were budgeted by the SOM to support research initiatives. The College of Pharmacy budgeted \$936K for faculty start-up funding, research development and lab support and professional development. The College of Nursing budgeted \$141K for institutional support costs. The HSC VP of Research budgeted \$442K of reserves for consulting services, inter-institution pilots, mini-sabbaticals and a new CTSC scholar and the accompanying start-up package. Additionally, at the HSC \$1.3M is budgeted for backfill renovations for spaces vacated by units moving to 1650 University during FY 2015.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2015 UNM Operating Budget shows a use of reserves of \$3.3M. These reserves are comprised of \$2.8M use of reserves at the Main Campus and Branch Campuses and a use of reserves in the amount of \$473K at the HSC Campus. The \$2.8M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, College of Education, School of Engineering, School of Law, School of Architecture Planning, University Libraries, and VP Research & Economic Development.

Page 2 of this report begins with the **Student Aid** function. The FY 2015 UNM Operating Budget projects a use of reserves of \$5.5M. These reserves are comprised of a \$4.7M use of reserves at the Main and Branch Campuses and a use of reserves of \$876K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: Provost Administrative Units, VP Division of Enrollment Management, College of Fine Arts, College of Education, and School of Law.

Student Activities are the operations of Student Government and Student organizations. The FY 2015 UNM Operating Budget shows a use of reserves of \$167K.

Auxiliaries and Athletics

The FY 2015 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$681K. These reserves are primarily due to a combination of Athletics budgeting a \$29K use of reserves, VP-Institutional Support Services Debt Services budgeting a use of reserves of \$499K, and Popejoy budgeting a favorable net margin of \$100K. Branch Campuses budgeted a use of reserves of \$252K. *AVP Ops/Student Life, now called Food Service/Dining is included in the VP-Institutional Support Services in FY15. There is no AVP Ops/Student Life in VP-Student Affairs in FY15.*

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2015 UNM Operating Budget projected a use of reserves \$2.9M. UNM Hospitals budgeted a favorable net margin of \$69K. The School of Medicine budgeted a use of reserves of \$3.0M which is primarily due to the SOM start-up packages for Pediatrics, the Cancer Center and Internal Medicine FY 2015.

UNM Debt Service Schedule

As of February 28, 2015

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2014	Principal Payment due on June 1, 2015	Interest Payment paid on December 1, 2014	Interest Payment due on June 1, 2015	FY 2015 Principal & Interest
Sub Lien System Imp Revenue Bonds (4) Series 2014 A: Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$0 Refunding 11/12/14	\$1,265,000	\$0	\$246,649	\$1,511,649
Sub Lien System Rfdg Revenue Bonds (6) Series 2014 B: Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$0 Refunding 11/12/14	\$345,000	\$0	\$44,302	\$389,302
Sub Lien System Rfdg Revenue Bonds (6) Series 2014 C: Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$0 Refunding 12/02/14	\$2,470,000	\$0	\$2,445,239	\$4,915,239
Sub Lien System Imp Revenue Bonds (3) Series 2012: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$31,890,000	\$1,345,000	\$749,700	\$749,700	\$2,844,400
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$129,780,000	\$1,915,000	\$3,242,812	\$3,242,812	\$8,400,624
(1) FHA Insured Hospital Mortgage Revenue Bonds Series 2004: Interest Range 2.0% to 5.0% Final Maturity Year 2031	Fixed Rate	\$192,250,000	\$159,420,000	\$5,495,000 (\$2,715,000 paid 7/1/2014) (\$2,780,000 due 1/2/2015)	\$3,843,575 (paid 1/2/2015)	\$3,908,150 (paid 7/1/2014)	\$13,246,725
Sub Lien Sys Rfdg Revenue Bonds (2) Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$20,600,000	\$1,540,000	\$387,400	\$394,490	\$2,321,890
Sub Lien System Rfdg Revenue Bonds (2) Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$34,315,000	\$910,000	\$664,090	\$676,006	\$2,250,096
Sub Lien System Imp Revenue Bonds (2) Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$33,190,000	\$2,170,000	\$350,657	\$663,800	\$3,184,457
System Revenue Bonds Series 2000 B: Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,775,168	\$442,934	\$0	\$672,066	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$22,535,000	\$1,950,000	\$468,600	\$468,600	\$2,887,200
Grand Total		\$638,301,671	\$433,505,168	\$19,847,934	\$9,706,834	\$13,511,814	\$43,066,581

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - Both UNM Hospital Principal and Interest payments are made on July 1st and January 1st.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

(4) Series 2014A bonds refunded 2003A, 2003B bonds,

(5) Series 2014B bonds refunded 2003C bonds,

(6) Series 2014C bonds refunded 2005A bonds,

FY15 UNM Debt Service - Source of Funds

As of February 28, 2015

	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2004 (UNMH Bond)	Series 2002C	Series 2002B	Series 2001	Series 1992
Student Fees- Facility	X		X	X		X	X			X
Student Fees - IT		X	X							
Parking Services		X	X	X						X
UNM Hospital	X				X		X			X
Bookstore	X									X
Housing & Dining Services	X		X			X				
Building R&R	X						X			X
Real Estate Department	X	X			X		X			
Physical Plant Department		X	X	X			X	X		
Information Technologies		X	X							
Athletics				X						
KNME										X
Opto Bldg (CHTM Res Park)							X			
CRTC							X			
Continuing Education							X			
Golf Course - North & South						X				
HSC			X	X						
Interest on Reserve Funds	X					X	X			

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the eight month period ended February 28, 2015
Preliminary and Unaudited

**Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
Instruction and General				
Instruction & General Appropriations	273,828,500	182,552,334	(91,276,166)	67%
State Special Project Appropriations	1,161,200	774,133	(387,067)	67%
Tobacco Settlement Appropriations	1,130,600	753,734	(376,866)	67%
Mill Levy	7,063,190	4,708,793	(2,354,397)	67%
Total Instruction and General Appropriations	<u>283,183,490</u>	<u>188,788,994</u>	<u>(94,394,496)</u>	<u>67%</u>
Research				
State Special Project Appropriations	6,795,050	4,530,034	(2,265,016)	67%
Tobacco Settlement Appropriations	979,800	653,200	(326,600)	67%
Cigarette Tax Appropriations	3,948,563	2,792,206	(1,156,357)	71%
Total Research Appropriations	<u>11,723,413</u>	<u>7,975,440</u>	<u>(3,747,973)</u>	<u>68%</u>
Public Service				
State Special Project Appropriations	4,590,850	3,060,567	(1,530,283)	67%
Total Public Service Appropriations	<u>4,590,850</u>	<u>3,060,567</u>	<u>(1,530,283)</u>	<u>67%</u>
Clinical Operations				
State Special Project Appropriations	25,352,700	16,901,801	(8,450,899)	67%
Tobacco Settlement Appropriations	851,700	567,800	(283,900)	67%
Total Clinical Operations Appropriations	<u>26,204,400</u>	<u>17,469,601</u>	<u>(8,734,799)</u>	<u>67%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the eight month period ended February 28, 2015
 Preliminary and Unaudited

**Detail of State/Local Appropriations
 Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
Instruction and General				
Instruction & General Appropriations	189,217,900	126,145,267	(63,072,633)	67%
State Special Project Appropriations				
African American Student Services	72,700	48,467	(24,233)	67%
Disabled Student Services	191,900	127,933	(63,967)	67%
ENLACE	64,100	42,733	(21,367)	67%
Hispanic Student Center	158,100	105,400	(52,700)	67%
Minority Graduate Recruitment	118,600	79,067	(39,533)	67%
Native American Studies Intervention	356,400	237,600	(118,800)	67%
Pre-College Minority Student Math & Science	199,400	132,933	(66,467)	67%
Total State Special Project Appropriations	1,161,200	774,133	(387,067)	67%
Total Instruction and General Appropriations	190,379,100	126,919,400	(63,459,700)	67%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	658,833	(329,417)	67%
Drought Study Consortium	99,700	66,467	(33,233)	67%
Manufacturing Engineering	561,900	374,600	(187,300)	67%
Morrisey Hall	47,600	31,733	(15,867)	67%
Resource Geographic Information System	66,300	44,200	(22,100)	67%
Utton Transboundary Resource Center	346,300	230,867	(115,433)	67%
Total State Special Project Appropriations	2,110,050	1,406,700	(703,350)	67%
Total Research Appropriations	2,110,050	1,406,700	(703,350)	67%
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	384,700	256,467	(128,233)	67%
College Prep Mentoring/School of Law	120,800	80,533	(40,267)	67%
College Preparatory Mentoring	171,500	114,333	(57,167)	67%
Corrine Wolfe Law Center/Child Abuse Training	171,900	114,600	(57,300)	67%
Family Development Program	518,600	345,733	(172,867)	67%
ISTEC	48,800	32,533	(16,267)	67%
Judicial Selection	23,000	15,333	(7,667)	67%
KNME-TV	1,177,300	784,867	(392,433)	67%
Land Grant Studies Program	131,800	87,867	(43,933)	67%
N. M. Historical Review	48,000	32,000	(16,000)	67%
Small Business Innovation & Research Outreach	224,400	149,600	(74,800)	67%
Southwest Indian Law Clinic	207,600	138,400	(69,200)	67%
Spanish Colonial Research Center (SW Research Ctr)	148,750	99,167	(49,583)	67%
Spanish Resource Center	41,800	27,867	(13,933)	67%
Substance Abuse Program	138,200	92,133	(46,067)	67%
Wildlife Law Education	96,400	64,267	(32,133)	67%
Total State Special Project Appropriations	3,653,550	2,435,700	(1,217,850)	67%
Total Public Service Appropriations	3,653,550	2,435,700	(1,217,850)	67%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the eight month period ended February 28, 2015
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,481,500	6,321,000	(3,160,500)	67%
Los Alamos	1,905,100	1,270,067	(635,033)	67%
Valencia	5,715,600	3,810,400	(1,905,200)	67%
Taos	3,732,200	2,488,133	(1,244,067)	67%
Total Instruction & General Appropriations	20,834,400	13,889,600	(6,944,800)	67%
Mill Levy				
McKinley County	2,100,000	1,400,000	(700,000)	67%
Los Alamos County	702,500	468,333	(234,167)	67%
Valencia County	2,580,490	1,720,327	(860,163)	67%
Taos County	1,680,200	1,120,133	(560,067)	67%
Total Mill Levy	7,063,190	4,708,793	(2,354,397)	67%
Total Branch Appropriations	27,897,590	18,598,393	(9,299,197)	67%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the eight month period ended February 28, 2015
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
Instruction and General				
Instruction & General Appropriations	63,776,200	42,517,467	(21,258,733)	67%
Tobacco Settlement Appropriations				
Instruction & General	610,524	407,016	(203,508)	67%
Pediatric Specialty Education	260,038	173,359	(86,679)	67%
Trauma Specialty Education	260,038	173,359	(86,679)	67%
Total Tobacco Settlement Appropriations	1,130,600	753,734	(376,866)	67%
Total Instruction and General Appropriations	64,906,800	43,271,201	(21,635,599)	67%
Research				
State Special Project Appropriations				
Cancer Center	2,691,200	1,794,134	(897,066)	67%
Hepatitis C, Project ECHO	1,993,800	1,329,200	(664,600)	67%
Total State Special Project Appropriations	4,685,000	3,123,334	(1,561,666)	67%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	653,200	(326,600)	67%
Total Tobacco Settlement Appropriations	979,800	653,200	(326,600)	67%
Cigarette Tax Appropriations	3,948,563	2,792,206	(1,156,357)	71%
Total Research Appropriations	9,613,363	6,568,740	(3,044,623)	68%
Public Service				
State Special Project Appropriations				
Center for Native American Health	274,700	183,134	(91,566)	67%
Out of County Indigent	662,600	441,733	(220,867)	67%
Total State Special Project Appropriations	937,300	624,867	(312,433)	67%
Total Public Service Appropriations	937,300	624,867	(312,433)	67%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,350,200	2,233,467	(1,116,733)	67%
Office of the Medical Investigator	5,025,300	3,350,200	(1,675,100)	67%
Pediatric Oncology	1,303,500	869,000	(434,500)	67%
Poison and Drug Info Center	1,554,700	1,036,467	(518,233)	67%
Native American Suicide Prevention	99,700	66,466	(33,234)	67%
GME Residencies	902,400	601,600	(300,800)	67%
UNM Hospitals	13,116,900	8,744,601	(4,372,299)	67%
Total State Special Project Appropriations	25,352,700	16,901,801	(8,450,899)	67%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	174,267	(87,133)	67%
Poison and Drug Info Center	590,300	393,533	(196,767)	67%
Total Tobacco Settlement Appropriations	851,700	567,800	(283,900)	67%
Total Clinical Operations Appropriations	26,204,400	17,469,601	(8,734,799)	67%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	148,853,887	144,087,855	(4,766,032)	97%	154,656,769	(10,568,914)
State/Local Appropriations	190,379,100	126,919,400	(63,459,700)	67%	121,020,303	5,899,097
F & A Revenues	21,000,000	12,667,935	(8,332,065)	60%	13,718,036	(1,050,101)
Transfers	(53,864,849)	(37,800,076)	16,064,773	70%	(39,273,525)	1,473,449
Other Revenues	15,037,004	12,594,872	(2,442,132)	84%	9,265,852	3,329,020
Total Instruction and General Revenues	321,405,142	258,469,986	(62,935,156)	80%	259,387,435	(917,449)
Salaries	196,876,451	133,662,164	(63,214,287)	68%	129,873,777	(3,788,387)
Benefits	66,149,505	44,465,701	(21,683,804)	67%	40,353,485	(4,112,216)
Other Expenses	67,932,187	40,858,638	(27,073,549)	60%	39,015,151	(1,843,487)
Total Instruction and General Expenses	330,958,143	218,986,503	(111,971,640)	66%	209,242,412	(9,744,090)
Net Instruction and General Revenue/(Expense)	(9,553,001)	39,483,483	49,036,484		50,145,023	(10,661,540)
Research						
State/Local Appropriations	2,110,050	1,406,700	(703,350)	67%	1,293,367	113,333
Transfers	18,266,291	8,619,415	(9,646,876)	47%	8,524,310	95,105
Other Revenues	2,726,907	726,994	(1,999,913)	27%	732,095	(5,101)
Total Research Revenues	23,103,248	10,753,109	(12,350,139)	47%	10,549,772	203,337
Salaries and Benefits	13,998,518	6,829,215	(7,169,303)	49%	7,310,251	481,036
Other Expenses	12,974,771	5,703,702	(7,271,069)	44%	5,690,128	(13,574)
Total Research Expenses	26,973,289	12,532,917	(14,440,372)	46%	13,000,379	467,462
Net Research Revenue/(Expense)	(3,870,041)	(1,779,808)	2,090,233		(2,450,607)	670,799
Public Service						
State/Local Appropriations	3,653,550	2,435,700	(1,217,850)	67%	2,264,167	(171,533)
Sales and Services Revenues	8,482,495	5,379,528	(3,102,967)	63%	5,345,880	(33,648)
Gifts	6,486,067	5,951,189	(534,878)	92%	5,537,824	(413,365)
Transfers	309,403	(1,177,744)	(1,487,147)	-381%	441,595	1,619,339
Other Revenues	4,235,065	3,759,672	(475,393)	89%	3,563,680	(195,992)
Total Public Service Revenues	23,166,580	16,348,345	(6,818,235)	71%	17,153,146	804,801
Salaries and Benefits	12,905,947	9,029,910	(3,876,037)	70%	8,966,551	(63,359)
Other Expenses	13,016,978	7,033,198	(5,983,780)	54%	8,073,616	1,040,418
Total Public Service Expenses	25,922,925	16,063,108	(9,859,817)	62%	17,040,166	977,059
Net Public Service Revenue/(Expense)	(2,756,345)	285,237	3,041,582		112,980	172,257

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Private Grants/Gifts	3,191,794	2,882,077	(309,717)	90%	2,295,078	(586,999)
State Lottery Scholarships	37,485,948	37,485,948	-	100%	37,485,948	-
Transfers	14,899,612	10,780,126	(4,119,486)	72%	9,241,886	(1,538,240)
Other Revenues	1,048,509	864,477	(184,032)	82%	1,164,322	299,845
Total Student Aid Revenues	56,625,863	52,012,628	(4,613,235)	92%	50,187,233	(1,825,394)
Salaries and Benefits	1,711,660	1,714,344	2,684	100%	1,654,455	(59,889)
Other Expenses	59,479,414	52,582,023	(6,897,391)	88%	56,425,285	3,843,262
Total Student Aid Expenses	61,191,074	54,296,367	(6,894,707)	89%	58,079,741	3,783,373
Net Student Aid Revenue/(Expense)	(4,565,211)	(2,283,739)	2,281,472		(7,892,508)	5,608,769
Student Social & Cultural Programs						
Fee Revenues	7,992,626	7,005,089	(987,537)	88%	5,175,867	1,829,222
Sales and Services Revenues	1,438,429	1,140,756	(297,673)	79%	1,122,189	18,567
Transfers	(656,957)	438,725	1,095,682	-67%	321,511	117,214
Other Revenues	167,484	127,092	(40,392)	76%	64,129	8,594
Total Student Social & Cultural Programs Revenues	8,941,582	8,711,662	(229,920)	97%	6,683,696	1,973,597
Salaries and Benefits	4,490,338	2,996,087	(1,494,251)	67%	2,867,036	(129,051)
Other Expenses	4,603,954	3,002,542	(1,601,412)	65%	2,346,782	600,741
Total Student Social & Cultural Programs Expenses	9,094,292	5,998,629	(3,095,663)	66%	5,213,818	471,690
Net Student Social & Cultural Programs Revenue/(Expense)	(152,710)	2,713,033	2,865,743		1,469,877	1,243,156
Auxiliaries						
Auxiliaries Revenues	54,242,922	45,488,415	(8,754,507)	84%	42,692,190	2,796,225
Athletics Revenues	33,034,361	24,113,604	(8,920,757)	73%	24,512,308	(398,704)
Total Auxiliaries Revenues	87,277,283	69,602,019	(17,675,264)	80%	67,204,498	2,397,521
Auxiliaries Expenses	54,642,339	37,812,140	(16,830,199)	69%	34,449,116	(3,363,024)
Athletics Expenses	33,063,511	24,956,545	(8,106,966)	75%	24,562,533	(394,012)
Total Auxiliaries Expenses	87,705,850	62,768,685	(24,937,165)	72%	59,011,649	(3,757,036)
Net Auxiliaries and Athletics Revenue/(Expense)	(428,567)	6,833,334	7,261,901		8,192,849	(1,359,515)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	141,777,226	108,541,082	(33,236,144)	77%	109,346,725	(805,643)
State and Local Grants and Contracts Revenues	15,880,500	9,724,794	(6,155,706)	61%	8,787,401	937,393
Non-Governmental Grants and Contracts Revenues	11,797,000	9,678,178	(2,118,822)	82%	10,463,978	(785,800)
Gifts	-	67,183	67,183	N/A	129,161	(61,978)
Transfers	2,888,000	-	(2,888,000)	0%	1,486,357	(1,486,357)
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	<u>172,342,726</u>	<u>128,011,237</u>	<u>(44,331,489)</u>	<u>74%</u>	<u>130,213,621</u>	<u>(2,202,385)</u>
Salaries and Benefits	63,156,726	36,715,286	(26,441,440)	58%	36,604,851	(110,435)
Other Expenses	109,186,000	91,295,951	(17,890,049)	84%	93,608,770	2,312,819
Total Sponsored Programs Expenses	<u>172,342,726</u>	<u>128,011,237</u>	<u>(44,331,489)</u>	<u>74%</u>	<u>130,213,621</u>	<u>2,202,384</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Contingencies						
Total Contingency Revenues	(10,485,021)	-	10,485,021	0%	-	-
Total Contingency Expenses	<u>(2,692,510)</u>	<u>-</u>	<u>2,692,510</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>(7,792,511)</u>	<u>-</u>	<u>7,792,511</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(29,118,386)</u>	<u>45,251,540</u>	<u>74,369,926</u>		<u>49,577,614</u>	<u>(4,326,074)</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	8,121,795	7,039,285	(1,082,510)	87%	7,952,066	(912,781)
State/Local Appropriations	27,897,590	18,598,393	(9,299,197)	67%	17,772,658	825,735
Transfers	(1,110,845)	(1,510,656)	(399,811)	136%	(1,529,089)	18,433
Other Revenues	494,882	594,397	99,515	120%	557,028	37,369
Total Instruction and General Revenues	35,403,422	24,721,419	(10,682,003)	70%	24,752,663	(31,244)
Salaries	21,759,686	13,566,301	(8,193,385)	62%	13,506,286	(60,015)
Benefits	6,436,146	4,193,443	(2,242,703)	65%	3,996,433	(197,010)
Other Expenses	8,973,831	4,816,201	(4,157,630)	54%	4,432,368	(383,833)
Total Instruction and General Expenses	37,169,663	22,575,945	(14,593,718)	61%	21,935,087	(640,858)
Net Instruction and General Revenue/(Expense)	(1,766,241)	2,145,474	3,911,715		2,817,576	(672,102)
Public Service						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	363,830	381,616	17,786	105%	357,997	23,619
Gifts	103,400	204,910	101,510	198%	151,136	53,774
Transfers	(32,000)	(112,644)	(80,644)	352%	11,793	(124,437)
Other Revenues	10,000	3,509	(6,491)	35%	15,305	(11,796)
Total Public Service Revenues	445,230	477,391	32,161	107%	536,230	(58,840)
Salaries and Benefits	334,552	256,082	(78,470)	77%	279,869	23,787
Other Expenses	189,233	142,627	(46,606)	75%	190,403	47,776
Total Public Service Expenses	523,785	398,709	(125,076)	76%	470,271	71,563
Net Public Service Revenue/(Expense)	(78,555)	78,682	157,237		65,959	12,723
Student Aid						
Private Grants/Gifts	116,550	94,759	(21,791)	81%	114,931	(20,172)
Transfers	413,154	272,348	(140,806)	66%	192,454	79,894
Other Revenues	20,000	17,624	(2,376)	88%	19,188	(1,564)
Total Student Aid Revenues	549,704	384,731	(164,973)	70%	326,573	58,158
Salaries and Benefits	-	7,557	7,557	N/A	3,782	(3,775)
Other Expenses	659,954	274,109	(385,845)	42%	315,553	41,444
Total Student Aid Expenses	659,954	281,666	(378,288)	43%	319,335	37,669
Net Student Aid Revenue/(Expense)	(110,250)	103,065	213,315		7,238	95,827

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	245,222	236,691	(8,531)	97%	253,279	(16,588)
Sales and Services Revenues	850	11,533	10,683	1357%	9,821	1,712
Transfers	(40,000)	(39,850)	150	100%	(39,000)	(850)
Other Revenues	-	150	150	N/A	-	150
Total Student Social & Cultural Programs Revenues	206,072	208,524	2,452	101%	224,100	(15,576)
Salaries and Benefits	9,060	18,968	9,908	209%	13,819	(5,149)
Other Expenses	198,058	81,038	(117,020)	41%	119,919	38,881
Total Student Social & Cultural Programs Expenses	207,118	100,006	(107,112)	48%	133,738	33,732
Net Student Social & Cultural Programs Revenue/(Expense)	(1,046)	108,518	109,564		90,362	18,156
Auxiliaries						
Bookstore Revenues	2,272,555	1,669,585	(602,970)	73%	1,722,751	(53,166)
Housing and Food Service Revenues	191,082	(30,254)	(221,336)	-16%	158,394	(188,648)
Transfers	-	-	-	N/A	-	-
Other Auxiliaries Revenues	20,830	16,291	(4,539)	78%	17,881	(1,590)
Total Auxiliaries Revenues	2,484,467	1,655,622	(828,845)	67%	1,899,026	(243,404)
Bookstore Expenses	2,263,142	1,725,734	(537,408)	76%	1,576,952	(148,782)
Housing and Food Service Expenses	452,458	93,305	(359,153)	21%	135,199	41,894
Other Auxiliaries Expenses	20,966	50,516	29,550	241%	20,589	(29,927)
Total Auxiliaries Expenses	2,736,566	1,869,555	(867,011)	68%	1,732,740	(136,815)
Net Auxiliaries Revenue/(Expense)	(252,099)	(213,933)	38,166		166,286	(380,219)
Sponsored Programs						
Federal Grants and Contracts Revenues	5,735,125	4,018,336	(1,716,789)	70%	4,058,363	(40,027)
State and Local Grants and Contracts Revenues	2,337,411	699,725	(1,637,686)	30%	1,373,374	(673,649)
Non-Governmental Grants and Contracts Revenues	-	447,531	447,531	N/A	-	447,531
Gifts	-	-	-	N/A	-	-
Transfers	-	-	-	N/A	-	-
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	8,076,536	5,165,592	(2,910,944)	64%	5,431,737	(266,145)
Salaries and Benefits	5,398,756	3,679,110	(1,719,646)	68%	3,690,001	10,891
Other Expenses	2,677,780	1,486,482	(1,191,298)	56%	1,741,736	255,254
Total Sponsored Programs Expenses	8,076,536	5,165,592	(2,910,944)	64%	5,431,737	266,145
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Net Current Revenue/(Expense)	(2,208,191)	2,221,806	4,429,997		3,147,420	(925,614)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Instruction and General						
Tuition and Fees Revenues	14,864,414	14,736,409	(128,005)	99%	14,302,843	433,566
State/Local Appropriations	64,906,800	43,271,201	(21,635,599)	67%	42,075,401	1,195,800
F & A Revenues	21,500,000	15,276,951	(6,223,049)	71%	14,508,341	768,610
Transfers	6,041,173	3,518,130	(2,523,043)	58%	2,435,449	1,082,681
Other Revenues	9,909,244	9,332,642	(576,602)	94%	5,524,574	3,808,068
Total Instruction and General Revenues	117,221,631	86,135,333	(31,086,298)	73%	78,846,608	7,288,725
Salaries	73,431,582	46,202,556	(27,229,026)	63%	44,225,007	(1,977,549)
Benefits	24,517,830	14,370,199	(10,147,631)	59%	13,258,471	(1,111,728)
Other Expenses	17,589,486	14,409,940	(3,179,546)	82%	10,038,517	(4,371,423)
Total Instruction and General Expenses	115,538,898	74,982,695	(40,556,203)	65%	67,521,995	(7,460,700)
Net Instruction and General Revenue/(Expense)	1,682,733	11,152,638	9,469,905		11,324,613	(171,975)
Research						
State/Local Appropriations	9,613,363	6,568,740	(3,044,623)	68%	6,206,152	362,588
Generated Revenues	576,835	263,490	(313,345)	46%	222,409	41,081
Transfers	9,536,128	4,530,680	(5,005,448)	48%	4,139,214	391,466
Other Revenues	729,678	1,224,564	494,886	168%	566,731	657,833
Total Research Revenues	20,456,004	12,587,474	(7,868,530)	62%	11,134,506	1,452,968
Salaries and Benefits	13,459,780	8,782,508	(4,677,272)	65%	8,294,935	(487,573)
Other Expenses	10,631,538	5,304,636	(5,326,902)	50%	5,950,820	646,184
Total Research Expenses	24,091,318	14,087,144	(10,004,174)	58%	14,245,755	158,611
Net Research Revenue/(Expense)	(3,635,314)	(1,499,670)	2,135,644		(3,111,249)	1,611,579
Public Service						
State/Local Appropriations	937,300	624,867	(312,433)	67%	181,559	443,308
Sales and Services Revenues	9,246,417	5,651,217	(3,595,200)	61%	4,388,021	1,263,196
Gifts	1,956,043	1,284,808	(671,235)	66%	1,456,185	(171,377)
Transfers	3,440,968	2,148,093	(1,292,875)	62%	1,267,797	880,296
Other Revenues	1,715,634	1,086,687	(628,947)	63%	664,282	422,405
Total Public Service Revenues	17,296,362	10,795,672	(6,500,690)	62%	7,957,844	2,837,828
Salaries and Benefits	8,109,916	5,593,580	(2,516,336)	69%	4,718,607	(874,973)
Other Expenses	9,659,284	5,954,638	(3,704,646)	62%	4,589,595	(1,365,043)
Total Public Service Expenses	17,769,200	11,548,218	(6,220,982)	65%	9,308,202	(2,240,016)
Net Public Service Revenue/(Expense)	(472,838)	(752,546)	(279,708)		(1,350,358)	597,812

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
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Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	1,570,613	801,385	(769,228)	51%	673,603	127,782
Investment Income	-	-	-	N/A	-	-
Transfers	2,089,726	1,427,598	(662,128)	68%	522,287	905,311
Other Revenues	-	3,134	3,134	N/A	455,884	(452,750)
Total Student Aid Revenues	3,660,339	2,232,117	(1,428,222)	61%	1,651,774	580,343
Salaries and Benefits	2,089,053	1,429,304	(659,749)	68%	1,471,794	42,490
Other Expenses	2,447,697	920,108	(1,527,589)	38%	1,313,971	393,863
Total Student Aid Expenses	4,536,750	2,349,412	(2,187,338)	52%	2,785,765	436,353
Net Student Aid Revenue/(Expense)	(876,411)	(117,295)	759,116		(1,133,991)	1,016,696
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	23,048	30,707	7,659	133%	26,189	4,518
Transfers	25,928	27,429	1,501	106%	70,487	(43,058)
Other Revenues	1,266	2,422	1,156	191%	2,500	(78)
Total Student Social & Cultural Programs Revenues	50,242	60,558	10,316	121%	99,176	(38,618)
Salaries and Benefits	-	-	-	N/A	-	-
Other Expenses	64,034	31,362	(32,672)	49%	34,441	3,079
Total Student Social & Cultural Programs Expenses	64,034	31,362	(32,672)	49%	34,441	3,079
Net Student Social & Cultural Programs Revenue/(Expense)	(13,792)	29,196	42,988		64,735	(35,539)
Sponsored Programs						
Federal Grants and Contracts Revenues	97,817,484	61,331,925	(36,485,559)	63%	59,710,850	1,621,075
State and Local Grants and Contracts Revenues	11,263,307	8,736,095	(2,527,212)	78%	8,215,598	520,497
Non-Governmental Grants and Contracts Revenues	17,311,293	14,462,311	(2,848,982)	84%	11,334,119	3,128,192
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,189,916	1,630,352	440,436	137%	1,755,661	(125,309)
Total Sponsored Programs Revenues	127,582,000	86,160,683	(41,421,317)	68%	81,016,228	5,144,455
Salaries and Benefits	84,045,397	48,567,475	(35,477,922)	58%	46,851,217	(1,716,258)
Other Expenses	43,536,603	37,593,208	(5,943,395)	86%	34,165,011	(3,428,197)
Total Sponsored Programs Expenses	127,582,000	86,160,683	(41,421,317)	68%	81,016,228	(5,144,455)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the eight month ended February 28, 2015
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Clinical Operations						
State/Local Appropriations	26,204,400	17,469,601	(8,734,799)	67%	16,762,208	707,393
Physician Professional Fee Revenues	121,922,390	81,587,652	(40,334,738)	67%	66,603,124	14,984,528
Hospital Facility Revenues	768,691,833	538,465,401	(230,226,432)	70%	461,451,635	77,013,766
Other Patient Revenues, net of Allowance	119,568,426	82,386,977	(37,181,449)	69%	74,850,507	7,536,470
Mil Levy	92,780,044	61,853,362	(30,926,682)	67%	61,135,876	717,486
Investment Income	13,238,733	8,849,686	(4,389,047)	67%	10,217,807	(1,368,121)
Gifts	3,770,598	2,582,025	(1,188,573)	68%	3,024,046	(442,021)
Housestaff Revenues	33,884,089	22,306,249	(11,577,840)	66%	23,623,544	(1,317,295)
Other Revenues	23,393,245	13,743,560	(9,649,685)	59%	16,868,478	(3,124,918)
Total Clinical Operations Revenues	<u>1,203,453,758</u>	<u>829,244,513</u>	<u>(374,209,245)</u>	<u>69%</u>	<u>734,537,225</u>	<u>94,707,288</u>
Salaries and Benefits	657,263,695	441,666,851	(215,596,844)	67%	406,154,199	(35,512,652)
Interest Expense	8,077,123	5,365,424	(2,711,699)	66%	5,513,254	147,830
Housestaff Expenses	33,882,767	22,709,425	(11,173,342)	67%	22,894,785	185,360
Other Expenses	507,129,565	350,713,047	(156,416,518)	69%	302,334,511	(48,378,536)
Total Clinical Operations Expenses	<u>1,206,353,150</u>	<u>820,454,747</u>	<u>(385,898,403)</u>	<u>68%</u>	<u>736,896,749</u>	<u>(83,557,998)</u>
Net Clinical Operations Revenue/(Expense)	<u>(2,899,392)</u>	<u>8,789,766</u>	<u>11,689,158</u>		<u>(2,359,524)</u>	<u>11,149,290</u>
Contingencies						
Total Contingency Revenues	816,139	-	(816,139)	0%	-	-
Total Contingency Expenses	<u>(383,861)</u>	<u>-</u>	<u>383,861</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>1,200,000</u>	<u>-</u>	<u>(1,200,000)</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(5,015,014)</u>	<u>17,602,089</u>	<u>22,617,103</u>		<u>3,434,226</u>	<u>14,167,863</u>