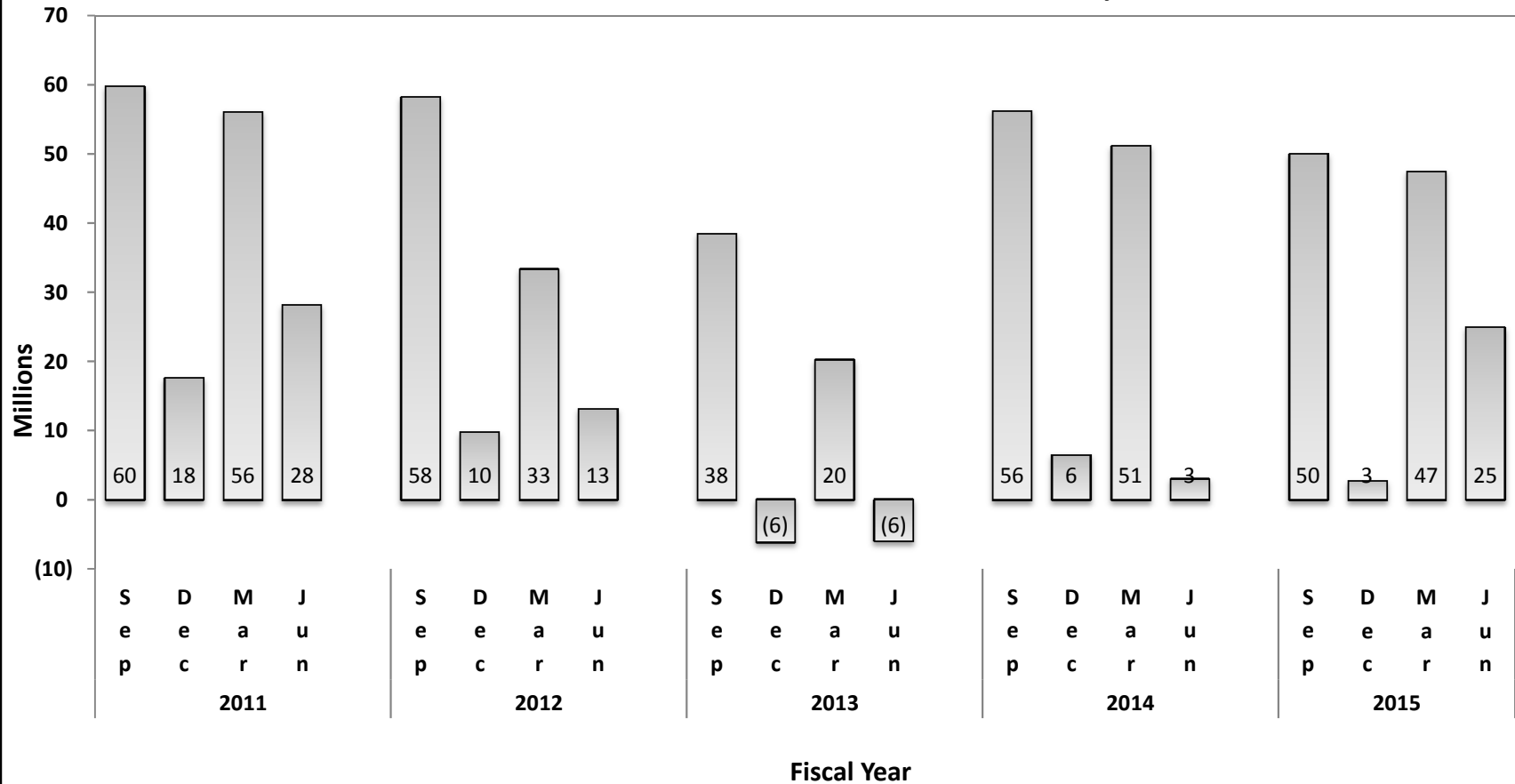




# THE UNIVERSITY of NEW MEXICO

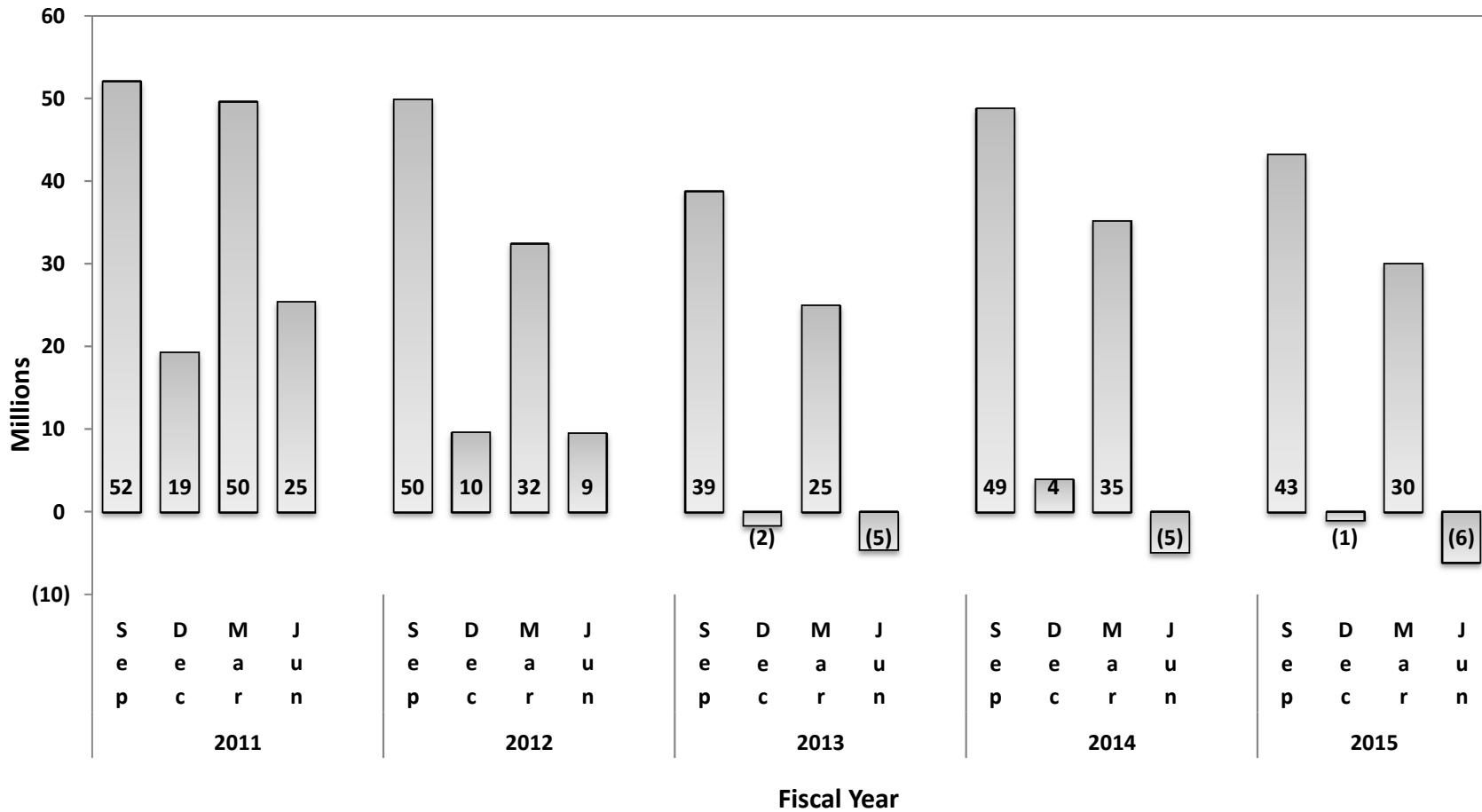
## CONSOLIDATED Total Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of June 30, 2015





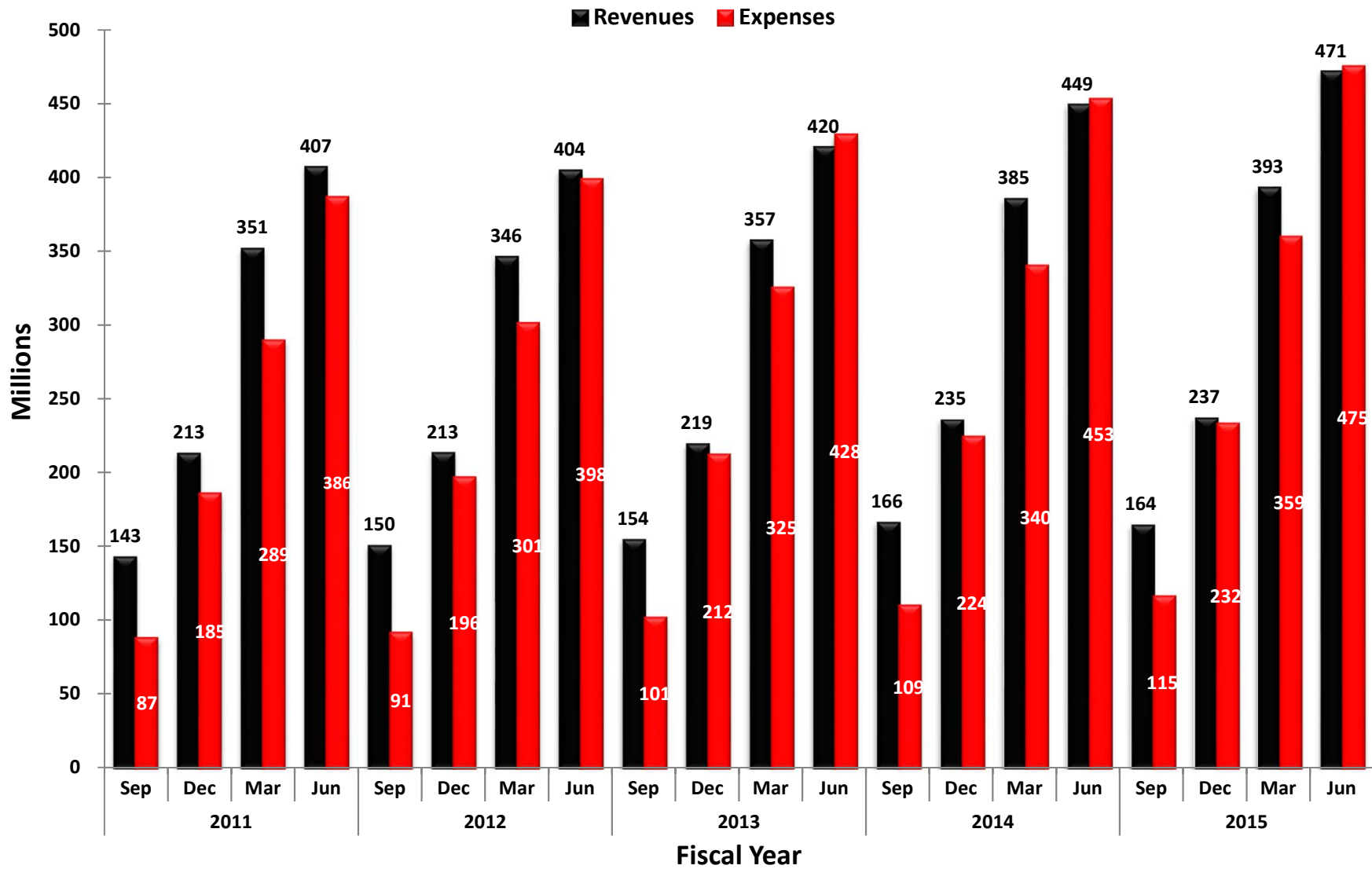
# THE UNIVERSITY of NEW MEXICO

## MAIN CAMPUS Operations - 5 Year Net Revenue / (Expense) Fiscal Year to Date as of June 30, 2015





## YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of June 30, 2015



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues						
Main Campus	149,910,141	149,841,814	(68,327)	100%	155,143,054	(5,301,240)
Branch Campuses	7,321,690	7,356,801	35,111	100%	7,829,632	(472,831)
HSC Campus	15,097,082	15,747,184	650,102	104%	14,761,353	985,831
Total Tuition and Fees Revenues	172,328,913	172,945,799	616,886	100%	177,734,039	(4,788,240)
State/Local Appropriations	283,666,425	283,734,609	68,184	100%	270,512,719	13,221,890
F & A Revenues	44,500,000	44,657,275	157,275	100%	44,063,328	593,947
Transfers	(54,353,483)	(59,122,948)	(4,769,465)	109%	(64,991,426)	5,868,478
Other Revenues	28,554,446	29,009,613	455,167	102%	21,500,965	7,508,648
Total Instruction and General Revenues	474,696,301	471,224,348	(3,471,953)	99%	448,819,625	22,404,723
Salaries	293,417,818	288,691,201	4,726,617	98%	278,175,458	(10,515,743)
Benefits	97,143,409	93,319,391	3,824,018	96%	87,740,939	(5,578,452)
Other Expenses	102,137,963	92,633,343	9,504,620	91%	86,633,236	(6,000,107)
Total Instruction and General Expenses	492,699,190	474,643,935	18,055,255	96%	452,549,633	(22,094,302)
Net Instruction and General Revenue/(Expense)	(18,002,889)	(3,419,587)	14,583,302		(3,730,008)	310,421
<b>Research</b>						
State/Local Appropriations	11,723,413	11,599,210	(124,203)	99%	10,998,579	600,631
Transfers	24,618,324	26,989,957	2,371,633	110%	26,721,877	268,080
Other Revenues	2,768,455	4,199,340	1,430,885	152%	3,234,240	965,100
Total Research Revenues	39,110,192	42,788,507	3,678,315	109%	40,954,696	1,833,811
Salaries and Benefits	26,143,349	23,713,756	2,429,593	91%	22,864,010	(849,746)
Other Expenses	27,248,102	18,367,641	8,880,461	67%	17,652,816	(714,825)
Total Research Expenses	53,391,451	42,081,397	11,310,054	79%	40,516,826	(1,564,571)
Net Research Revenue/(Expense)	(14,281,259)	707,110	14,988,369		437,870	269,240
<b>Public Service</b>						
State/Local Appropriations	4,590,850	4,590,950	100	100%	4,332,244	258,706
Sales and Services Revenues	18,150,140	20,041,824	1,891,684	110%	16,791,414	3,250,410
Gifts	9,676,722	11,523,126	1,846,404	119%	11,331,577	191,549
Transfers	3,167,776	965,914	(2,201,862)	30%	2,201,904	(1,235,990)
Other Revenues	7,418,887	7,440,657	21,770	100%	6,465,584	975,073
Total Public Service Revenues	43,004,375	44,562,471	1,558,096	104%	41,122,723	3,439,748
Salaries and Benefits	23,341,247	21,900,880	1,440,367	94%	20,662,803	(1,238,077)
Other Expenses	26,323,841	21,971,969	4,351,872	83%	19,481,122	(2,490,847)
Total Public Service Expenses	49,665,088	43,872,849	5,792,239	88%	40,143,925	(3,728,924)
Net Public Service Revenue/(Expense)	(6,660,713)	689,622	7,350,335		978,798	(289,176)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	6,261,312	7,420,714	1,159,402	119%	7,083,284	337,430
State Lottery Scholarship	37,485,948	35,526,461	(1,959,487)	95%	37,990,538	(2,464,077)
Transfers	18,935,410	19,434,415	499,005	103%	17,546,509	1,887,906
Other Revenues	968,509	224,925	(743,584)	23%	865,006	(640,081)
Total Student Aid Revenues	63,651,179	62,606,515	(1,044,664)	98%	63,485,337	(878,822)
Salaries and Benefits	5,088,701	4,772,376	316,325	94%	4,741,328	(31,048)
Other Expenses	63,960,405	56,554,892	7,405,513	88%	59,723,430	3,168,538
Total Student Aid Expenses	69,049,106	61,327,268	7,721,838	89%	64,464,758	3,137,490
Net Student Aid Revenue/(Expense)	(5,397,927)	1,279,247	6,677,174		(979,421)	2,258,668
Student Social & Cultural Programs						
Fee Revenues	8,227,848	8,221,019	(6,829)	100%	6,146,425	2,074,594
Sales and Services Revenues	1,515,954	1,747,007	231,053	115%	1,768,620	(21,613)
Transfers	(1,004,977)	(554,105)	450,872	55%	530,045	(1,084,150)
Other Revenues	172,262	222,574	50,312	129%	173,364	49,210
Total Student Social & Cultural Programs Revenues	8,911,087	9,636,495	725,408	108%	8,618,454	1,018,041
Salaries and Benefits	4,362,432	4,465,112	(102,680)	102%	4,334,510	(130,602)
Other Expenses	5,150,127	4,966,515	183,612	96%	4,178,778	(787,737)
Total Student Social & Cultural Programs Expenses	9,512,559	9,431,627	80,932	99%	8,513,288	(918,339)
Net Student Social & Cultural Programs Revenue/(Expense)	(601,472)	204,868	806,340		105,166	99,702
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,466,867	2,006,982	(459,885)	81%	2,213,914	(206,932)
Main Campus Auxiliaries Revenues	51,165,638	52,506,740	1,341,102	103%	49,271,095	3,235,645
Athletics Revenues	32,941,100	34,675,687	1,734,587	105%	32,871,125	1,804,562
Total Auxiliaries and Athletics Revenues	86,573,605	89,189,409	2,615,804	103%	84,356,134	4,833,275
Branch Campuses Auxiliary Expenses	3,045,266	2,500,084	545,182	82%	2,105,249	(394,835)
Main Campus Auxiliaries Expenses	51,858,725	52,970,283	(1,111,558)	102%	49,788,307	(3,181,976)
Athletics Expenses	33,487,744	34,141,012	(653,268)	102%	32,945,142	(1,195,870)
Total Auxiliaries and Athletics Expenses	88,391,735	89,611,379	(1,219,644)	101%	84,838,698	(4,772,681)
Net Auxiliaries and Athletics Revenue/(Expense)	(1,818,130)	(421,970)	1,396,160		(482,564)	60,594

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Sponsored Programs</b>						
Federal Grants and Contracts Revenues	240,888,139	248,855,531	7,967,392	103%	245,321,658	3,533,873
State and Local Grants and Contracts Revenues	30,710,194	30,463,559	(246,635)	99%	29,282,974	1,180,585
Non-Governmental Grants and Contracts Revenues	32,524,229	34,741,744	2,217,515	107%	32,304,469	2,437,275
Gifts	-	67,183	67,183	N/A	260,963	(193,780)
Transfers	3,989,988	2,665,829	(1,324,159)	67%	4,173,321	(1,507,492)
Other Revenues	4,000	-	(4,000)	0%	(911,095)	911,095
Total Sponsored Programs Revenues	308,116,550	316,793,846	8,677,296	103%	310,432,290	6,361,556
Salaries and Benefits	140,822,824	137,755,592	3,067,232	98%	134,952,489	(2,803,103)
Other Expenses	167,293,726	179,038,254	(11,744,528)	107%	175,479,801	(3,558,453)
Total Sponsored Programs Expenses	308,116,550	316,793,846	(8,677,296)	103%	310,432,290	(6,361,556)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
<b>Clinical Operations</b>						
State/Local Appropriations	26,204,400	26,204,400	-	100%	24,390,209	1,814,191
Physician Professional Fee Revenues	122,952,580	125,625,362	2,672,782	102%	106,656,165	18,969,197
Hospital Facility Revenues	836,612,594	911,755,351	75,142,757	109%	709,437,868	202,317,483
Other Patient Revenues, net of Allowance	125,977,953	132,426,843	6,448,890	105%	115,233,112	17,193,731
Mil Levy	92,780,043	93,249,305	469,262	101%	92,020,266	1,229,039
Investment Income	13,274,528	15,776,284	2,501,756	119%	41,060,298	(25,284,014)
Gifts	4,021,645	3,628,740	(392,905)	90%	3,767,153	(138,413)
Housestaff Revenues	33,949,203	34,336,595	387,392	101%	34,093,214	243,381
Other Revenues	19,932,419	18,712,002	(1,220,417)	94%	23,264,833	(4,552,831)
Total Clinical Operations Revenues	1,275,705,365	1,361,714,882	86,009,517	107%	1,149,923,118	211,791,764
Salaries and Benefits	663,472,826	649,270,848	14,201,978	98%	610,524,052	(38,746,796)
Interest Expense	8,048,135	7,540,329	507,806	94%	8,243,316	702,987
Housestaff Expenses	33,947,881	34,340,616	(392,735)	101%	34,087,442	(253,174)
Other Expenses	561,445,745	644,435,604	(82,989,859)	115%	491,666,631	(152,768,973)
Total Clinical Operations Expenses	1,266,914,587	1,335,587,397	(68,672,810)	105%	1,144,521,441	(191,065,956)
Net Clinical Operations Revenue/(Expense)	8,790,778	26,127,485	17,336,707		5,401,677	20,725,808
<b>Contingencies</b>						
Total Contingency Revenues	1,568,473	(282,058)	(1,850,531)	-18%	-	(282,058)
Total Contingency Expenses	(6,081,735)	28,807	6,110,542	0%	-	(28,807)
Net Contingencies Revenue/(Expense)	7,650,208	(310,865)	(7,961,073)		-	(310,865)
<b>Net Current Revenue/(Expense)</b>	<b>(30,321,404)</b>	<b>24,855,910</b>	<b>55,177,314</b>		<b>1,731,518</b>	<b>23,124,392</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Results of Athletics Operations:</b>						
Athletics Revenues	36,421,474	36,854,692	433,218	101%	35,734,059	1,120,633
Athletics Transfers	(3,480,374)	(2,179,005)	1,301,369	63%	(2,862,934)	683,929
Total Athletics Revenues	32,941,100	34,675,687	1,734,587	105%	32,871,125	1,804,562
Athletics Expenses						
Salaries and Benefits	14,337,122	14,929,749	(592,627)	104%	14,137,812	(791,937)
Grant-in-Aid	4,095,878	4,225,551	(129,673)	103%	4,027,257	(198,294)
Other Expenses	15,054,744	14,985,712	69,032	100%	14,780,073	(205,639)
Total Athletics Expenses	33,487,744	34,141,012	(653,268)	102%	32,945,142	(1,195,870)
Total Net Athletics Revenue/(Expense)	(546,644)	534,675	1,081,319		(74,017)	608,692
<b>Results of Auxiliary Operations:</b>						
<b>VP for Institutional Support Services</b>						
Bookstore Revenues	15,474,125	14,627,251	(846,874)	95%	15,826,283	(1,199,032)
Bookstore Transfers	(703,860)	(395,166)	308,694	56%	(450,000)	54,834
Total Bookstore Revenues	14,770,265	14,232,085	(538,180)	96%	15,376,283	(1,144,198)
Total Bookstore Expenses	14,770,265	14,219,441	550,824	96%	15,364,399	1,144,958
Net Bookstore Revenue/(Expense)	-	12,644	12,644		11,884	760
Faculty & Staff Club Revenues	79,700	66,995	(12,705)	84%	69,896	(2,901)
Faculty & Staff Club Expenses	79,700	68,058	11,642	85%	75,097	7,039
Net Faculty & Staff Club Revenue/(Expense)	-	(1,063)	(1,063)		(5,201)	4,138
Food Service/Dining Revenues	3,022,800	2,995,978	(26,822)	99%	3,243,125	(247,147)
Food Service/Dining Transfers	(1,369,845)	(1,402,977)	(33,132)	102%	(929,092)	(473,885)
Total Food Service/Dining Revenues	1,652,955	1,593,001	(59,954)	96%	2,314,033	(721,032)
Total Food Service/Dining Expenses	1,852,955	1,761,488	91,467	95%	2,252,302	490,814
Net Food Service/Dining Revenue/(Expense)	(200,000)	(168,487)	31,513		61,731	(230,218)
Golf Courses Revenues	2,640,517	2,498,904	(141,613)	95%	2,423,014	75,890
Golf Courses Transfers	(83,352)	273,828	357,180	-329%	(38,940)	312,768
Total Golf Courses Revenues	2,557,165	2,772,732	215,567	108%	2,384,074	388,658
Total Golf Courses Expenses	2,557,165	2,409,427	147,738	94%	2,382,115	(27,312)
Net Golf Courses Revenue/(Expense)	-	363,305	363,305		1,959	361,346
Housing	10,914,786	11,877,474	962,688	109%	12,156,084	(278,610)
Housing Transfers	(4,194,017)	(4,113,168)	80,849	98%	(5,026,240)	913,072
Total Housing Revenues	6,720,769	7,764,306	1,043,537	116%	7,129,844	634,462
Total Housing Expense	6,720,769	8,035,114	(1,314,345)	120%	7,584,036	(451,078)
Net Housing Revenue/(Expense)	-	(270,808)	(270,808)		(454,192)	183,384
Other	1,290,733	1,107,000	(183,733)	86%	820,000	287,000
Other Transfers	(1,155,000)	(1,646,000)	(491,000)	143%	-	(1,646,000)
Total Other Revenues	135,733	(539,000)	(674,733)	-397%	820,000	(1,359,000)
Total Other Expense	635,150	24,868	610,282	4%	7,901	(16,967)
Net Other Revenue/(Expense)	(499,417)	(563,868)	(64,451)		812,099	(1,375,967)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Parking and Transportation Revenues	8,578,293	8,615,467	37,174	100%	8,291,523	323,944
Parking and Trans Transfers	(3,479,437)	(2,673,674)	805,763	77%	(2,725,406)	51,732
Total Parking and Trans Revenues	5,098,856	5,941,793	842,937	117%	5,566,117	375,676
Total Parking and Trans Expenses	5,098,856	5,928,416	(829,560)	116%	5,556,947	(371,469)
Net Parking and Trans Revenue/(Expense)	-	13,377	13,377		9,170	4,207
Popejoy Events Revenues	7,674,664	7,913,944	239,280	103%	4,312,546	3,601,398
Popejoy Events Transfers	143,233	323,233	180,000	226%	55,695	267,538
Total Popejoy Events Revenues	7,817,897	8,237,177	419,280	105%	4,368,241	3,868,936
Total Popejoy Events Expenses	7,717,897	8,048,257	(330,360)	104%	4,216,985	(3,831,272)
Net Popejoy Events Revenue/(Expense)	100,000	188,920	88,920		151,256	37,664
Taos & Lawrence Ranch Revenues	125,922	74,049	(51,873)	59%	-	74,049
Taos & Lawrence Ranch Expenses	125,922	50,267	75,655	40%	36,373	(13,894)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	23,782	23,782		(36,373)	60,155
Ticketing Services Revenues	831,023	902,136	71,113	109%	893,836	8,300
Ticketing Services Transfers	74,595	74,595	-	100%	41,303	33,292
Total Ticketing Services Revenues	905,618	976,731	71,113	108%	935,139	41,592
Total Ticketing Services Expenses	905,618	988,791	(83,173)	109%	937,581	(51,210)
Net Ticketing Services Revenue/(Expense)	-	(12,060)	(12,060)		(2,442)	(9,618)
Total VP for Institutional Support Services Revenues	39,864,880	41,119,869	1,254,989	103%	38,963,627	2,156,242
Total VP for Institutional Support Services Expenses	40,464,297	41,534,127	(1,069,830)	103%	38,413,736	(3,120,391)
Net VP for Institutional Support Services Revenue/(Expense)	(599,417)	(414,258)	185,159		549,891	(964,149)
<b>VP for Student Affairs</b>						
Lobo Cash Revenues	86,564	88,740	2,176	103%	69,382	19,358
Lobo Cash Expenses	124,564	126,822	2,258	102%	54,213	(72,609)
Net Lobo Cash Revenue/(Expense)	(38,000)	(38,082)	(82)		15,169	(53,251)
Student Health Center Revenues	7,718,432	7,806,558	88,126	101%	7,359,951	446,607
Student Health Center Expenses	7,724,617	7,881,067	(156,450)	102%	7,819,516	(61,551)
Net Student Health Center Revenue/(Expense)	(6,185)	(74,509)	(68,324)		(459,565)	385,056
Student Union Revenues	3,265,422	3,217,272	(48,150)	99%	2,562,544	654,728
Student Union Expenses	3,265,422	3,178,398	87,024	97%	3,217,539	39,141
Net Student Union Revenue/(Expense)	-	38,874	38,874		(654,995)	693,869
Total VP for Student Affairs Revenues	11,070,418	11,112,570	42,152	100%	9,991,877	1,120,693
Total VP for Student Affairs Expenses	11,114,603	11,186,287	(67,168)	101%	11,091,268	(95,019)
Net VP for Student Affairs Revenue/(Expense)	(44,185)	(73,717)	(29,532)		(1,099,391)	1,025,674



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
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**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Provost and Other Units</b>						
Art Museum Revenues	5,500	3,503	(1,997)	64%	3,066	437
Art Museum Expenses	5,500	214	5,286	4%	8,069	7,855
Net Art Museum Revenue/(Expense)	-	3,289	3,289		(5,003)	8,292
CE Conference Ctr Revenues	223,488	211,129	(12,359)	94%	233,445	(22,316)
CE Conference Ctr Transfers	(38,315)	(39,900)	(1,585)	104%	(15,400)	(24,500)
Total CE Conference Ctr Revenues	185,173	171,229	(13,944)	92%	218,045	(46,816)
Total CE Conference Ctr Expenses	185,173	144,500	40,673	78%	191,634	47,134
Net CE Conference Ctr Revenue/(Expense)	-	26,729	26,729		26,411	318
Maxwell Museum Revenues	40,000	46,619	6,619	117%	43,671	2,948
Maxwell Museum Expenses	40,000	39,606	394	99%	40,386	780
Net Maxwell Museum Revenue/(Expense)	-	7,013	7,013		3,285	3,728
Other Revenues	(333)	52,950	53,283	-15901%	50,809	2,141
Other Expenses	49,152	65,549	(16,397)	133%	43,214	(22,335)
Net Other Revenue/(Expense)	(49,485)	(12,599)	36,886		7,595	(20,194)
Total Provost and Other Units Revenues	230,340	274,301	43,961	119%	315,591	(41,290)
Total Provost and Other Units Expenses	279,825	249,869	29,956	89%	283,303	33,434
Net Provost and Other Units Revenue/(Expense)	(49,485)	24,432	73,917		32,288	(7,856)
<b>Auxiliary Totals</b>						
Total Auxiliary Revenues	51,165,638	52,506,740	1,341,102	103%	49,271,095	3,235,645
Total Auxiliary Expenses	51,858,725	52,970,283	(1,111,558)	102%	49,788,307	(3,181,976)
Net Auxiliary Revenue/(Expense)	(693,087)	(463,543)	229,544		(517,212)	53,669
Net Athletics Revenue/(Expense)	(546,644)	534,675	1,081,319		(74,017)	608,692
Net Auxiliary and Athletics Revenue/(Expense)	(1,239,731)	71,132	1,310,863		(591,229)	662,361
Net Branch Campuses Aux Revenue/(Expense)	(578,399)	(493,102)	85,297		108,665	(601,767)
Net All Auxiliary and Athletics Revenue/(Expense)	(1,818,130)	(421,970)	1,396,160		(482,564)	60,594

**Executive Budget Summary**  
**University of New Mexico Consolidated Financial Report**  
**FY 2015 UNM Revised Budget**

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

**Instruction and General** operations projects a use of reserves of \$18.0M for the FY 2015 UNM Revised Budget. The use of reserves of \$18.0M is comprised of \$14.1M use of reserves at the Main Campus, a \$3.7M use of reserves at the Branch Campuses, and a 255K use of reserves at the HSC Campus. The \$14.1M use of reserves at Main Campus is primarily due to \$1.5M of one-time monies funding the I&G budget, \$432K SFRB one-time use of mandatory student fee reserves and Provost Academic Affairs budgeting \$10.5M of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences, College of Education, and University Libraries departments budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2015 UNM Revised Budget shows a use of reserves of \$14.3M, of which \$11.1M use of reserves is related to Main Campus and a \$3.2M use of reserves is related to HSC Campus. The \$11.1M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, Provost Administrative Units, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus approximately \$737K of reserve balances were budgeted by the SOM to support research initiatives. The College of Pharmacy budgeted \$936K for faculty start-up funding, research development and lab support and professional development. The College of Nursing budgeted \$141K for institutional support costs. The HSC VP of Research budgeted \$442K of reserves for consulting services, inter-institution pilots, mini-sabbaticals and a new CTSC scholar and the accompanying start-up package. Additionally, at the HSC \$944K is budgeted for backfill renovations for spaces vacated by units moving to 1650 University during FY 2015.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2015 UNM Revised Budget shows a use of reserves of \$6.7M. These reserves are comprised of \$5.6M use of reserves at the Main Campus and Branch Campuses and a use of reserves in the amount of \$1.1M at the HSC Campus. The \$5.6M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, College of Education, School of Engineering, School of Law, School of Architecture Planning, University Libraries, and VP Research & Economic Development.

Page 2 of this report begins with the **Student Aid** function. The FY 2015 UNM Revised Budget projects a use of reserves of \$5.4M. These reserves are comprised of a \$4.4M use of reserves at the Main and Branch Campuses and a use of reserves of \$957K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, College of Education, and School of Law.

**Student Activities** are the operations of Student Government and Student organizations. The FY 2015 UNM Revised Budget shows a use of reserves of \$601K.

### **Auxiliaries and Athletics**

The FY 2015 UNM Revised Budget for Auxiliaries and Athletics projected a use of reserves of \$1.8M. These reserves are primarily due to a combination of Athletics budgeting a \$547K use of reserves, VP for Institutional Support Services budgeting a \$599K use of reserves, VP for Student Affairs budgeting a \$44K use of reserves, Provost and Other Units budgeting a \$49K use of reserves, and the branch campuses budgeting a use of reserves of \$578K.

**Sponsored programs** operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2015 UNM Operating Budget projects a favorable net margin of \$8.8M. UNM Hospitals budgeted a favorable net margin of \$6.9M; the School of Medicine budgeted a favorable net margin of \$1.9M.

UNM Debt Service Schedule

As of June 30, 2015

\*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2015	Principal Payment due on June 1, 2016	Interest Payment paid on December 1, 2015	Interest Payment due on June 1, 2016	FY 2016 Principal & Interest
Sub Lien System Imp Revenue Bonds (4) <b>Series 2014 A: Interest Range 3.0% to 5.0%</b> Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$9,715,000	\$1,240,000	\$204,125	\$204,125	\$1,648,250
Sub Lien System Rfdg Revenue Bonds (5) <b>Series 2014 B: Interest Range 0.496% to 3.280%</b> Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,365,000	\$360,000	\$39,216	\$39,216	\$438,432
Sub Lien System Rfdg Revenue Bonds (6) <b>Series 2014 C: Interest Range 1.5% to 5.0%</b> Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$97,615,000	\$2,140,000	\$2,440,375	\$2,440,375	\$7,020,750
(1) GNMA Collateralized Taxable Hospital Revenue Bonds* <b>Series 2014: Interest Range .484% to 3.532%</b> Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$115,000,000	\$6,035,000 (due 6/20/2016)	\$1,920,713 (due 12/20/2015)	\$1,600,594 (due 6/20/2016)	\$9,556,307
Sub Lien System Imp Revenue Bonds (3) <b>Series 2012: Interest Range 2.0% to 5.0%</b> Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$30,545,000	\$1,380,000	\$729,525	\$729,525	\$2,839,050
Sub Lien System Imp Revenue Bonds <b>Series 2007 A&amp;B: Interest Range 4.096% to 5.302%</b> Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$127,865,000	\$2,000,000	\$3,200,997	\$3,200,997	\$8,401,994
Sub Lien Sys Rfdg Revenue Bonds (2) <b>Series 2002 B: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$19,060,000	\$1,610,000	\$364,999	\$364,999	\$2,339,998
Sub Lien System Rfdg Revenue Bonds (2) <b>Series 2002 C: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$33,405,000	\$945,000	\$658,079	\$658,079	\$2,261,158
Sub Lien System Imp Revenue Bonds (2) <b>Series 2001: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$31,020,000	\$2,265,000	\$620,400	\$620,400	\$3,505,800
System Revenue Bonds <b>Series 2000 B: Interest Range 5.50% to 6.35%</b> Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,332,234	\$410,532	\$0	\$704,468	\$1,115,000
System Revenue Rfdg Bonds <b>Series 1992 A: Interest Range 6.0% to 6.25%</b> Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$13,670,000	\$2,070,000	\$410,000	\$410,000	\$2,890,000
<b>Grand Total</b>		<b>\$561,051,671</b>	<b>\$482,592,234</b>	<b>\$20,455,532</b>	<b>\$10,588,429</b>	<b>\$10,972,778</b>	<b>\$42,016,739</b>

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

(4) Series 2014A bonds refunded 2003A, 2003B bonds,

(5) Series 2014B bonds refunded 2003C bonds,

(6) Series 2014C bonds refunded 2005A bonds,

FY15 UNM Debt Service - Source of Funds

As of June 30, 2015

	Series 2014A	Series 2014B	Series 2014C	Series 2014 (UNMH Bond)	Series 2012	Series 2007A&B	Series 2002B	Series 2002C	Series 2001	Series 2000B	Series 1992
Student Fees- Facility	X		X		X	X	X		X	X	
Student Fees - IT			X		X						
Parking Services			X		X						X
UNM Hospital	X			X			X				X
Bookstore	X										X
Housing & Dining Services	X				X			X		X	
Building R&R	X						X				X
Real Estate Department	X	X				X	X				
Physical Plant Department			X		X	X	X		X		
Information Technologies			X		X						
Athletics						X					
KNME											X
Opto Bldg (CHTM Res Park)							X				
CRTC							X				
Continuing Education							X				
Golf Course - North & South								X		X	
HSC					X	X					
Interest on Reserve Funds	X						X	X		X	

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the twelve month period ended Jun 30, 2015  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Consolidated - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
<b>Instruction and General</b>				
Instruction & General Appropriations	273,828,500	273,760,396	(68,104)	100%
State Special Project Appropriations	1,161,200	1,161,200	-	100%
Tobacco Settlement Appropriations	1,130,600	1,130,600	-	100%
Mill Levy	7,546,125	7,682,413	136,288	102%
Total Instruction and General Appropriations	<u>283,666,425</u>	<u>283,734,609</u>	<u>68,184</u>	<u>100%</u>
<b>Research</b>				
State Special Project Appropriations	6,795,050	6,795,050	-	100%
Tobacco Settlement Appropriations	979,800	979,800	-	100%
Cigarette Tax Appropriations	3,948,563	3,824,360	(124,203)	97%
Total Research Appropriations	<u>11,723,413</u>	<u>11,599,210</u>	<u>(124,203)</u>	<u>99%</u>
<b>Public Service</b>				
State Special Project Appropriations	4,590,850	4,590,850	-	100%
Total Public Service Appropriations	<u>4,590,850</u>	<u>4,590,850</u>	<u>-</u>	<u>100%</u>
<b>Clinical Operations</b>				
State Special Project Appropriations	25,352,700	25,352,700	-	100%
Tobacco Settlement Appropriations	851,700	851,700	-	100%
Total Clinical Operations Appropriations	<u>26,204,400</u>	<u>26,204,400</u>	<u>-</u>	<u>100%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the twelve month period ended Jun 30, 2015  
 Preliminary and Unaudited

Detail of State/Local Appropriations  
 Main Campus - Total Operations Current Funds

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
<b>Instruction and General</b>				
Instruction & General Appropriations	189,217,900	189,149,796	(68,104)	100%
State Special Project Appropriations				
African American Student Services	72,700	72,700	-	100%
Disabled Student Services	191,900	191,900	-	100%
ENLACE	64,100	64,100	-	100%
Hispanic Student Center	158,100	158,100	-	100%
Minority Graduate Recruitment	118,600	118,600	-	100%
Native American Studies Intervention	356,400	356,400	-	100%
Pre-College Minority Student Math & Science	199,400	199,400	-	100%
Total State Special Project Appropriations	1,161,200	1,161,200	-	100%
Total Instruction and General Appropriations	190,379,100	190,310,996	(68,104)	100%
<b>Research</b>				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	988,250	-	100%
Drought Study Consortium	99,700	99,700	-	100%
Manufacturing Engineering	561,900	561,900	-	100%
Morrisey Hall	47,600	47,600	-	100%
Resource Geographic Information System	66,300	66,300	-	100%
Utton Transboundary Resource Center	346,300	346,300	-	100%
Total State Special Project Appropriations	2,110,050	2,110,050	-	100%
Total Research Appropriations	2,110,050	2,110,050	-	100%
<b>Public Service</b>				
State Special Project Appropriations				
Bureau of Business Research (Census)	384,700	384,700	-	100%
College Prep Mentoring/School of Law	120,800	120,800	-	100%
College Preparatory Mentoring	171,500	171,500	-	100%
Corrine Wolfe Law Center/Child Abuse Training	171,900	171,900	-	100%
Family Development Program	518,600	518,600	-	100%
ISTEC	48,800	48,800	-	100%
Judicial Selection	23,000	23,000	-	100%
KNME-TV	1,177,300	1,177,300	-	100%
Land Grant Studies Program	131,800	131,800	-	100%
N. M. Historical Review	48,000	48,000	-	100%
Small Business Innovation & Research Outreach	224,400	224,400	-	100%
Southwest Indian Law Clinic	207,600	207,600	-	100%
Spanish Colonial Research Center (SW Research Ctr)	148,750	148,750	-	100%
Spanish Resource Center	41,800	41,800	-	100%
Substance Abuse Program	138,200	138,200	-	100%
Wildlife Law Education	96,400	96,400	-	100%
Total State Special Project Appropriations	3,653,550	3,653,550	-	100%
Total Public Service Appropriations	3,653,550	3,653,550	-	100%



Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the twelve month period ended Jun 30, 2015  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Branch Campuses - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,481,500	9,481,500	-	100%
Los Alamos	1,905,100	1,905,100	-	100%
Valencia	5,715,600	5,715,600	-	100%
Taos	3,732,200	3,732,200	-	100%
Total Instruction & General Appropriations	<u>20,834,400</u>	<u>20,834,400</u>	<u>-</u>	<u>100%</u>
Mill Levy				
McKinley County	2,450,000	2,505,179	55,179	102%
Los Alamos County	702,500	662,641	(39,859)	94%
Valencia County	2,613,425	2,581,132	(32,293)	99%
Taos County	1,780,200	1,933,461	153,261	109%
Total Mill Levy	<u>7,546,125</u>	<u>7,682,413</u>	<u>136,288</u>	<u>102%</u>
Total Branch Appropriations	<u>28,380,525</u>	<u>28,516,813</u>	<u>136,288</u>	<u>100%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the twelve month period ended Jun 30, 2015  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Health Sciences Center - Total Operations Current Funds**

	FY 2015 Full Year Revised Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%
<b>Instruction and General</b>				
Instruction & General Appropriations	63,776,200	63,776,200	-	100%
Tobacco Settlement Appropriations				
Instruction & General	610,524	610,524	-	100%
Pediatric Specialty Education	260,038	260,038	-	100%
Trauma Specialty Education	260,038	260,038	-	100%
Total Tobacco Settlement Appropriations	1,130,600	1,130,600	-	100%
Total Instruction and General Appropriations	64,906,800	64,906,800	-	100%
<b>Research</b>				
State Special Project Appropriations				
Cancer Center	2,691,200	2,691,200	-	100%
Hepatitis C, Project ECHO	1,993,800	1,993,800	-	100%
Total State Special Project Appropriations	4,685,000	4,685,000	-	100%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	979,800	-	100%
Total Tobacco Settlement Appropriations	979,800	979,800	-	100%
Cigarette Tax Appropriations	3,948,563	3,824,360	(124,203)	97%
Total Research Appropriations	9,613,363	9,489,160	(124,203)	99%
<b>Public Service</b>				
State Special Project Appropriations				
Center for Native American Health	274,700	274,700	-	100%
Out of County Indigent	662,600	662,600	-	100%
Total State Special Project Appropriations	937,300	937,300	-	100%
Total Public Service Appropriations	937,300	937,300	-	100%
<b>Clinical Operations</b>				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,350,200	3,350,200	-	100%
Office of the Medical Investigator	5,025,300	5,025,300	-	100%
Pediatric Oncology	1,303,500	1,303,500	-	100%
Poison and Drug Info Center	1,554,700	1,554,700	-	100%
Native American Suicide Prevention	99,700	99,700	-	100%
GME Residencies	902,400	902,400	-	100%
UNM Hospitals	13,116,900	13,116,900	-	100%
Total State Special Project Appropriations	25,352,700	25,352,700	-	100%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	261,400	-	100%
Poison and Drug Info Center	590,300	590,300	-	100%
Total Tobacco Settlement Appropriations	851,700	851,700	-	100%
Total Clinical Operations Appropriations	26,204,400	26,204,400	-	100%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	149,910,141	149,841,814	(68,327)	100%	155,143,054	(5,301,240)
State/Local Appropriations	190,379,100	190,310,996	(68,104)	100%	181,531,332	8,779,664
F & A Revenues	21,000,000	20,407,027	(592,973)	97%	21,468,499	(1,061,472)
Transfers	(56,175,764)	(56,404,098)	(228,334)	100%	(60,768,192)	4,364,094
Other Revenues	16,872,922	14,876,816	(1,996,106)	88%	12,349,173	2,527,643
Total Instruction and General Revenues	321,986,399	319,032,555	(2,953,844)	99%	309,723,866	9,308,689
Salaries	198,699,753	196,677,856	(2,021,897)	99%	190,828,032	(5,849,824)
Benefits	66,077,195	63,948,389	(2,128,806)	97%	60,928,547	(3,019,842)
Other Expenses	71,270,291	63,172,634	(8,097,657)	89%	62,243,482	(929,152)
Total Instruction and General Expenses	336,047,239	323,798,879	(12,248,360)	96%	314,000,061	(9,798,818)
Net Instruction and General Revenue/(Expense)	(14,060,840)	(4,766,324)	9,294,516		(4,276,195)	(490,129)
<b>Research</b>						
State/Local Appropriations	2,110,050	2,110,050	-	100%	1,940,050	170,000
Transfers	14,537,018	13,665,219	(871,799)	94%	16,724,809	(3,059,590)
Other Revenues	1,134,061	1,403,661	269,600	124%	1,389,776	13,885
Total Research Revenues	17,781,129	17,178,930	(602,199)	97%	20,054,635	(2,875,705)
Salaries and Benefits	12,471,737	10,050,297	(2,421,440)	81%	10,321,979	271,682
Other Expenses	16,436,563	9,319,717	(7,116,846)	57%	8,868,697	(451,020)
Total Research Expenses	28,908,300	19,370,014	(9,538,286)	67%	19,190,676	(179,338)
Net Research Revenue/(Expense)	(11,127,171)	(2,191,084)	8,936,087		863,959	(3,055,043)
<b>Public Service</b>						
State/Local Appropriations	3,653,550	3,653,650	100	100%	3,396,250	(257,400)
Sales and Services Revenues	9,191,737	8,796,672	(395,065)	96%	8,390,367	(406,305)
Gifts	7,584,362	9,455,131	1,870,769	125%	8,765,628	(689,503)
Transfers	(100,140)	(1,734,440)	(1,634,300)	1732%	375,671	2,110,111
Other Revenues	4,826,858	5,121,047	294,189	106%	5,140,140	19,093
Total Public Service Revenues	25,156,367	25,292,060	135,693	101%	26,068,056	775,996
Salaries and Benefits	13,728,015	13,219,131	(508,884)	96%	13,046,626	(172,505)
Other Expenses	16,721,411	12,267,729	(4,453,682)	73%	13,333,560	1,065,831
Total Public Service Expenses	30,449,426	25,486,860	(4,962,566)	84%	26,380,186	893,326
Net Public Service Revenue/(Expense)	(5,293,059)	(194,800)	5,098,259		(312,130)	117,330

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Student Aid</b>						
Private Grants/Gifts	4,521,526	5,579,094	1,057,568	123%	5,173,767	(405,327)
State Lottery Scholarships	37,485,948	35,526,461	(1,959,487)	95%	37,990,538	2,464,077
Transfers	15,926,800	16,937,381	1,010,581	106%	15,308,593	(1,628,788)
Other Revenues	948,509	201,652	(746,857)	21%	845,238	643,586
Total Student Aid Revenues	58,882,783	58,244,588	(638,195)	99%	59,318,136	1,073,548
Salaries and Benefits	2,622,058	2,678,966	56,908	102%	2,525,236	(153,730)
Other Expenses	60,591,156	54,403,579	(6,187,577)	90%	57,396,245	2,992,666
Total Student Aid Expenses	63,213,214	57,082,545	(6,130,669)	90%	59,921,481	2,838,936
Net Student Aid Revenue/(Expense)	(4,330,431)	1,162,043	5,492,474		(603,345)	1,765,388
<b>Student Social &amp; Cultural Programs</b>						
Fee Revenues	7,992,626	7,976,138	(16,488)	100%	5,884,242	2,091,896
Sales and Services Revenues	1,463,429	1,668,918	205,489	114%	1,707,874	(38,956)
Transfers	(992,556)	(541,684)	450,872	55%	498,558	(1,040,242)
Other Revenues	169,761	216,477	46,716	128%	170,764	8,594
Total Student Social & Cultural Programs Revenues	8,633,260	9,319,849	686,589	108%	8,261,438	1,021,292
Salaries and Benefits	4,351,372	4,438,393	87,021	102%	4,315,805	(122,588)
Other Expenses	4,863,032	4,741,238	(121,794)	97%	3,950,215	600,741
Total Student Social & Cultural Programs Expenses	9,214,404	9,179,631	(34,773)	100%	8,266,020	478,153
Net Student Social & Cultural Programs Revenue/(Expense)	(581,144)	140,218	721,362		(4,582)	144,800
<b>Auxiliaries</b>						
Auxiliaries Revenues	51,165,638	52,506,740	1,341,102	103%	49,271,095	3,235,645
Athletics Revenues	32,941,100	34,675,687	1,734,587	105%	32,871,125	1,804,562
Total Auxiliaries Revenues	84,106,738	87,182,427	3,075,689	104%	82,142,220	5,040,207
Auxiliaries Expenses	51,858,725	52,970,283	1,111,558	102%	49,788,307	(3,181,976)
Athletics Expenses	33,487,744	34,141,012	653,268	102%	32,945,142	(1,195,870)
Total Auxiliaries Expenses	85,346,469	87,111,295	1,764,826	102%	82,733,449	(4,377,846)
Net Auxiliaries and Athletics Revenue/(Expense)	(1,239,731)	71,132	1,310,863		(591,229)	662,361

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	<b>FY 2015 Full Year Operating Budget</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 100%</b>	<b>FY 2014 Year-to-Date Actual</b>	<b>FY 2015 YTD Actual Change From FY 2014 YTD Actual</b>
Sponsored Programs						
Federal Grants and Contracts Revenues	144,255,888	142,929,429	(1,326,459)	99%	146,057,627	(3,128,198)
State and Local Grants and Contracts Revenues	15,987,338	15,221,783	(765,555)	95%	13,242,230	1,979,553
Non-Governmental Grants and Contracts Revenues	11,797,000	12,649,337	852,337	107%	13,837,352	(1,188,015)
Gifts	-	67,183	67,183	N/A	260,963	(193,780)
Transfers	1,506,000	424,445	(1,081,555)	28%	1,887,983	(1,463,538)
Other Revenues	-	-	-	N/A	(911,095)	911,095
Total Sponsored Programs Revenues	<u>173,546,226</u>	<u>171,292,177</u>	<u>(2,254,049)</u>	<u>99%</u>	<u>174,375,060</u>	<u>(3,082,883)</u>
Salaries and Benefits	64,360,226	57,251,144	(7,109,082)	89%	57,686,066	434,922
Other Expenses	109,186,000	114,041,033	4,855,033	104%	116,688,994	2,647,961
Total Sponsored Programs Expenses	<u>173,546,226</u>	<u>171,292,177</u>	<u>(2,254,049)</u>	<u>99%</u>	<u>174,375,060</u>	<u>3,082,883</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Contingencies						
Total Contingency Revenues	(4,636,381)	(282,058)	4,354,323	6%	-	(282,058)
Total Contingency Expenses	<u>(10,737,295)</u>	<u>28,807</u>	<u>10,766,102</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>6,100,914</u>	<u>(310,865)</u>	<u>(6,411,779)</u>		<u>-</u>	<u>(282,058)</u>
<b>Net Current Revenue/(Expense)</b>	<b><u>(30,531,462)</u></b>	<b><u>(6,089,680)</u></b>	<b><u>24,441,782</u></b>		<b><u>(4,923,522)</u></b>	<b><u>(1,166,158)</u></b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	7,321,690	7,356,801	35,111	100%	7,829,632	(472,831)
State/Local Appropriations	28,380,525	28,516,813	136,288	100%	27,415,187	1,101,626
Transfers	(2,355,964)	(2,360,700)	(4,736)	100%	(1,827,762)	(532,938)
Other Revenues	476,972	1,084,680	607,708	227%	755,809	328,871
Total Instruction and General Revenues	33,823,223	34,597,594	774,371	102%	34,172,866	424,728
Salaries	21,814,393	20,146,190	(1,668,203)	92%	19,763,096	(383,094)
Benefits	6,546,678	6,349,076	(197,602)	97%	6,099,361	(249,715)
Other Expenses	9,149,430	7,845,115	(1,304,315)	86%	7,164,992	(680,123)
Total Instruction and General Expenses	37,510,501	34,340,381	(3,170,120)	92%	33,027,449	(1,312,932)
Net Instruction and General Revenue/(Expense)	(3,687,278)	257,213	3,944,491		1,145,417	(888,204)
<b>Public Service</b>						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	383,830	522,668	138,838	136%	489,342	33,326
Gifts	142,400	243,086	100,686	171%	161,483	81,603
Transfers	(76,894)	(44,894)	32,000	58%	2,963	(47,857)
Other Revenues	50,000	4,689	(45,311)	9%	40,875	(36,186)
Total Public Service Revenues	499,336	725,549	226,213	145%	694,663	30,886
Salaries and Benefits	412,408	374,396	(38,012)	91%	420,936	46,540
Other Expenses	346,983	253,541	(93,442)	73%	278,085	24,544
Total Public Service Expenses	759,391	627,937	(131,454)	83%	699,021	71,084
Net Public Service Revenue/(Expense)	(260,055)	97,612	357,667		(4,358)	101,970
<b>Student Aid</b>						
Private Grants/Gifts	116,550	134,059	17,509	115%	184,835	(50,776)
Transfers	414,947	412,846	(2,101)	99%	318,110	94,736
Other Revenues	20,000	18,273	(1,727)	91%	19,768	(1,495)
Total Student Aid Revenues	551,497	565,178	13,681	102%	522,713	42,465
Salaries and Benefits	-	7,557	7,557	N/A	11,069	3,512
Other Expenses	661,747	710,796	49,049	107%	417,494	(293,302)
Total Student Aid Expenses	661,747	718,353	56,606	109%	428,563	(289,790)
Net Student Aid Revenue/(Expense)	(110,250)	(153,175)	(42,925)		94,150	(247,325)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	<b>FY 2015 Full Year Operating Budget</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 100%</b>	<b>FY 2014 Year-to-Date Actual</b>	<b>FY 2015 YTD Actual Change From FY 2014 YTD Actual</b>
Student Social & Cultural Programs						
Fee Revenues	235,222	244,881	9,659	104%	262,183	(17,302)
Sales and Services Revenues	1,650	17,434	15,784	1057%	13,865	3,569
Transfers	(39,850)	(39,850)	-	100%	(39,000)	(850)
Other Revenues	-	150	150	N/A	-	150
Total Student Social & Cultural Programs Revenues	197,022	222,615	25,593	113%	237,048	(14,433)
Salaries and Benefits	11,060	26,719	15,659	242%	18,705	(8,014)
Other Expenses	186,858	147,811	(39,047)	79%	165,841	18,030
Total Student Social & Cultural Programs Expenses	197,918	174,530	(23,388)	88%	184,546	10,016
Net Student Social & Cultural Programs Revenue/(Expense)	(896)	48,085	48,981		52,502	(4,417)
Auxiliaries						
Bookstore Revenues	2,302,555	1,955,142	(347,413)	85%	1,965,140	(9,998)
Housing and Food Service Revenues	191,082	157,720	(33,362)	83%	257,020	(99,300)
Transfers	(150,000)	(150,000)	-	100%	(30,000)	(120,000)
Other Auxiliaries Revenues	123,230	44,120	(79,110)	36%	21,754	22,366
Total Auxiliaries Revenues	2,466,867	2,006,982	(459,885)	81%	2,213,914	(206,932)
Bookstore Expenses	2,293,142	1,893,586	(399,556)	83%	1,869,164	(24,422)
Housing and Food Service Expenses	302,594	145,588	(157,006)	48%	217,828	72,240
Other Auxiliaries Expenses	449,530	460,910	11,380	103%	18,257	(442,653)
Total Auxiliaries Expenses	3,045,266	2,500,084	(545,182)	82%	2,105,249	(394,835)
Net Auxiliaries Revenue/(Expense)	(578,399)	(493,102)	85,297		108,665	(601,767)
Sponsored Programs						
Federal Grants and Contracts Revenues	6,559,539	6,371,020	(188,519)	97%	5,803,696	567,324
State and Local Grants and Contracts Revenues	2,054,419	1,389,931	(664,488)	68%	2,244,528	(854,597)
Non-Governmental Grants and Contracts Revenues	136,311	656,190	519,879	481%	-	656,190
Gifts	-	-	-	N/A	-	-
Transfers	261,675	261,675	-	100%	233,516	28,159
Other Revenues	4,000	-	(4,000)	0%	-	-
Total Sponsored Programs Revenues	9,015,944	8,678,816	(337,128)	96%	8,281,740	397,076
Salaries and Benefits	5,963,814	5,717,528	(246,286)	96%	5,506,851	(210,677)
Other Expenses	3,052,130	2,961,288	(90,842)	97%	2,774,889	(186,399)
Total Sponsored Programs Expenses	9,015,944	8,678,816	(337,128)	96%	8,281,740	(397,076)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(4,636,878)</b>	<b>(243,367)</b>	<b>4,393,511</b>		<b>1,396,376</b>	<b>(1,639,743)</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	15,097,082	15,747,184	650,102	104%	14,761,353	985,831
State/Local Appropriations	64,906,800	64,906,800	-	100%	61,566,200	3,340,600
F & A Revenues	23,500,000	24,250,248	750,248	103%	22,594,829	1,655,419
Transfers	4,178,245	(358,150)	(4,536,395)	-9%	(2,395,472)	2,037,322
Other Revenues	11,204,552	13,048,117	1,843,565	116%	8,395,983	4,652,134
Total Instruction and General Revenues	118,886,679	117,594,199	(1,292,480)	99%	104,922,893	12,671,306
Salaries	72,903,672	71,867,155	(1,036,517)	99%	67,584,330	(4,282,825)
Benefits	24,519,536	23,021,926	(1,497,610)	94%	20,713,031	(2,308,895)
Other Expenses	21,718,242	21,615,594	(102,648)	100%	17,224,762	(4,390,832)
Total Instruction and General Expenses	119,141,450	116,504,675	(2,636,775)	98%	105,522,123	(10,982,552)
Net Instruction and General Revenue/(Expense)	(254,771)	1,089,524	1,344,295		(599,230)	1,688,754
<b>Research</b>						
State/Local Appropriations	9,613,363	9,489,160	(124,203)	99%	9,058,529	430,631
Generated Revenues	180,000	452,499	272,499	251%	508,161	(55,662)
Transfers	10,081,306	13,324,738	3,243,432	132%	9,997,068	3,327,670
Other Revenues	1,454,394	2,343,180	888,786	161%	1,336,303	1,006,877
Total Research Revenues	21,329,063	25,609,577	4,280,514	120%	20,900,061	4,709,516
Salaries and Benefits	13,671,612	13,663,459	(8,153)	100%	12,542,031	(1,121,428)
Other Expenses	10,811,539	9,047,924	(1,763,615)	84%	8,784,119	(263,805)
Total Research Expenses	24,483,151	22,711,383	(1,771,768)	93%	21,326,150	(1,385,233)
Net Research Revenue/(Expense)	(3,154,088)	2,898,194	6,052,282		(426,089)	3,324,283
<b>Public Service</b>						
State/Local Appropriations	937,300	937,300	-	100%	935,994	1,306
Sales and Services Revenues	8,574,573	10,722,484	2,147,911	125%	7,911,705	2,810,779
Gifts	1,949,960	1,824,909	(125,051)	94%	2,404,466	(579,557)
Transfers	3,344,810	2,745,248	(599,562)	82%	1,823,270	921,978
Other Revenues	2,542,029	2,314,921	(227,108)	91%	1,284,569	1,030,352
Total Public Service Revenues	17,348,672	18,544,862	1,196,190	107%	14,360,004	4,184,858
Salaries and Benefits	9,200,824	8,307,353	(893,471)	90%	7,195,241	(1,112,112)
Other Expenses	9,255,447	9,450,699	195,252	102%	5,869,477	(3,581,222)
Total Public Service Expenses	18,456,271	17,758,052	(698,219)	96%	13,064,718	(4,693,334)
Net Public Service Revenue/(Expense)	(1,107,599)	786,810	1,894,409		1,295,286	(508,476)



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**Health Sciences Center - Total Operations Current Funds**

	FY 2015 Full Year Operating Budget	FY 2015 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 100%	FY 2014 Year-to-Date Actual	FY 2015 YTD Actual Change From FY 2014 YTD Actual
Student Aid						
Gifts	1,623,236	1,707,561	84,325	105%	1,724,682	(17,121)
Investment Income	-	-	-	N/A	-	-
Transfers	2,593,663	2,084,188	(509,475)	80%	1,919,806	164,382
Other Revenues	-	5,000	5,000	N/A	-	5,000
Total Student Aid Revenues	4,216,899	3,796,749	(420,150)	90%	3,644,488	152,261
Salaries and Benefits	2,466,643	2,085,853	(380,790)	85%	2,205,023	119,170
Other Expenses	2,707,502	1,440,517	(1,266,985)	53%	1,909,691	469,174
Total Student Aid Expenses	5,174,145	3,526,370	(1,647,775)	68%	4,114,714	588,344
Net Student Aid Revenue/(Expense)	(957,246)	270,379	1,227,625		(470,226)	740,605
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	50,875	60,655	9,780	119%	46,881	13,774
Transfers	27,429	27,429	-	100%	70,487	(43,058)
Other Revenues	2,501	5,947	3,446	238%	2,600	3,347
Total Student Social & Cultural Programs Revenues	80,805	94,031	13,226	116%	119,968	(25,937)
Salaries and Benefits	-	-	-	N/A	-	-
Other Expenses	100,237	77,466	(22,771)	77%	62,722	(14,744)
Total Student Social & Cultural Programs Expenses	100,237	77,466	(22,771)	77%	62,722	(14,744)
Net Student Social & Cultural Programs Revenue/(Expense)	(19,432)	16,565	35,997		57,246	(40,681)
Sponsored Programs						
Federal Grants and Contracts Revenues	90,072,712	99,555,082	9,482,370	111%	93,460,335	6,094,747
State and Local Grants and Contracts Revenues	12,668,437	13,851,845	1,183,408	109%	13,796,216	55,629
Non-Governmental Grants and Contracts Revenues	20,590,918	21,436,217	845,299	104%	18,467,117	2,969,100
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	2,222,313	1,979,709	(242,604)	89%	2,051,822	(72,113)
Total Sponsored Programs Revenues	125,554,380	136,822,853	11,268,473	109%	127,775,490	9,047,363
Salaries and Benefits	70,498,784	74,786,920	4,288,136	106%	71,759,572	(3,027,348)
Other Expenses	55,055,596	62,035,933	6,980,337	113%	56,015,918	(6,020,015)
Total Sponsored Programs Expenses	125,554,380	136,822,853	11,268,473	109%	127,775,490	(9,047,363)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the twelve month ended June 30, 2015  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	<b>FY 2015 Full Year Operating Budget</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 100%</b>	<b>FY 2014 Year-to-Date Actual</b>	<b>FY 2015 YTD Actual Change From FY 2014 YTD Actual</b>
Clinical Operations						
State/Local Appropriations	26,204,400	26,204,400	-	100%	24,390,209	1,814,191
Physician Professional Fee Revenues	122,952,580	125,625,362	2,672,782	102%	106,656,165	18,969,197
Hospital Facility Revenues	836,612,594	911,755,351	75,142,757	109%	709,437,868	202,317,483
Other Patient Revenues, net of Allowance	125,977,953	132,426,843	6,448,890	105%	115,233,112	17,193,731
Mil Levy	92,780,043	93,249,305	469,262	101%	92,020,266	1,229,039
Investment Income	13,274,528	15,776,284	2,501,756	119%	41,060,298	(25,284,014)
Gifts	4,021,645	3,628,740	(392,905)	90%	3,767,153	(138,413)
Housestaff Revenues	33,949,203	34,336,595	387,392	101%	34,093,214	243,381
Other Revenues	19,932,419	18,712,002	(1,220,417)	94%	23,264,833	(4,552,831)
<b>Total Clinical Operations Revenues</b>	<b>1,275,705,365</b>	<b>1,361,714,882</b>	<b>86,009,517</b>	<b>107%</b>	<b>1,149,923,118</b>	<b>211,791,764</b>
Salaries and Benefits	663,472,826	649,270,848	(14,201,978)	98%	610,524,052	(38,746,796)
Interest Expense	8,048,135	7,540,329	(507,806)	94%	8,243,316	702,987
Housestaff Expenses	33,947,881	34,340,616	392,735	101%	34,087,442	(253,174)
Other Expenses	561,445,745	644,435,604	82,989,859	115%	491,666,631	(152,768,973)
<b>Total Clinical Operations Expenses</b>	<b>1,266,914,587</b>	<b>1,335,587,397</b>	<b>68,672,810</b>	<b>105%</b>	<b>1,144,521,441</b>	<b>(191,065,956)</b>
<b>Net Clinical Operations Revenue/(Expense)</b>	<b>8,790,778</b>	<b>26,127,485</b>	<b>17,336,707</b>		<b>5,401,677</b>	<b>20,725,808</b>
Contingencies						
Total Contingency Revenues	6,204,854	-	(6,204,854)	0%	-	-
Total Contingency Expenses	4,655,560	-	(4,655,560)	0%	-	-
<b>Net Contingencies Revenue/(Expense)</b>	<b>1,549,294</b>	<b>-</b>	<b>(1,549,294)</b>		<b>-</b>	<b>-</b>
<b>Net Current Revenue/(Expense)</b>	<b>4,846,936</b>	<b>31,188,957</b>	<b>26,342,021</b>		<b>5,258,664</b>	<b>25,930,293</b>