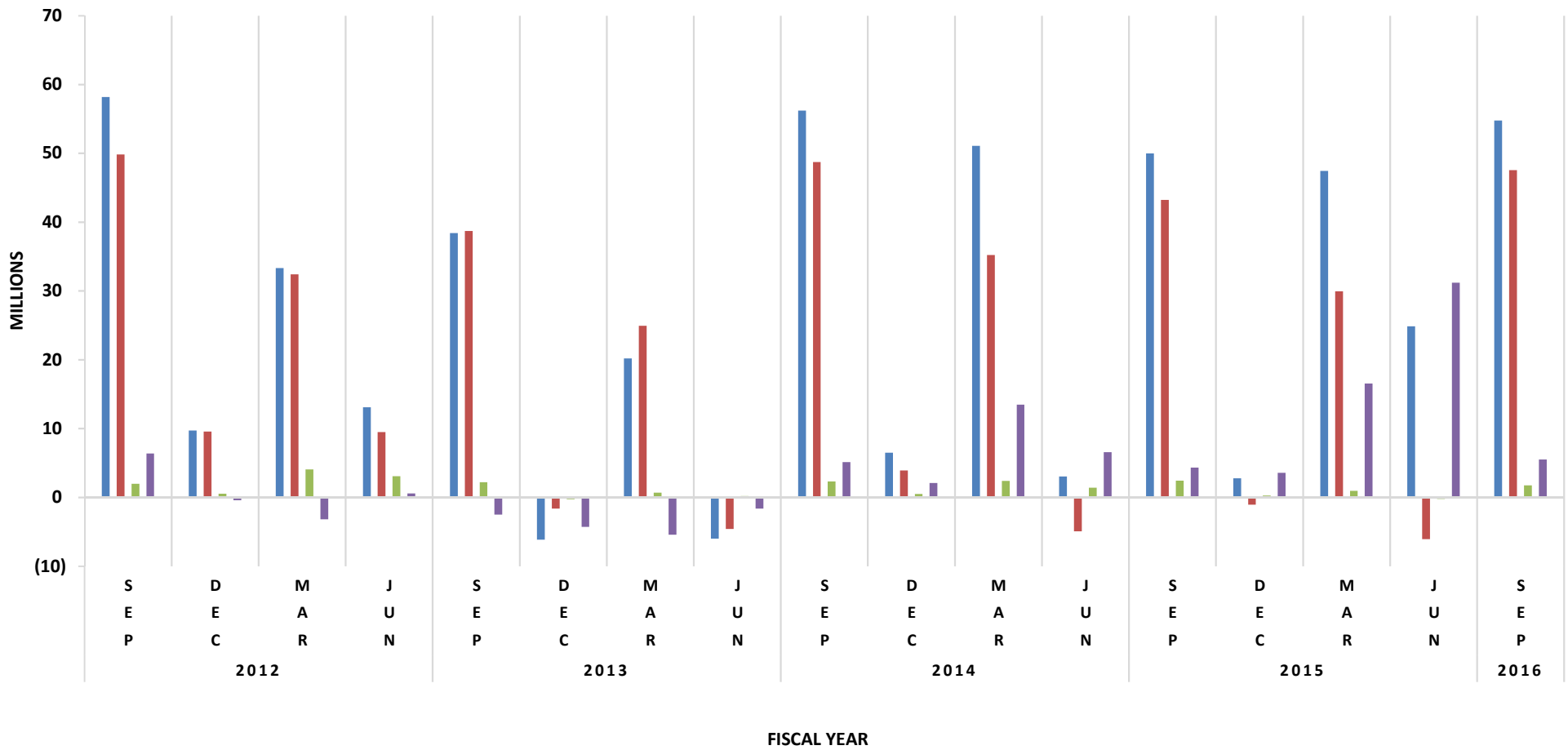




# THE UNIVERSITY of NEW MEXICO

## CONSOLIDATED TOTAL OPERATIONS - 5 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF SEPTEMBER 30, 2015

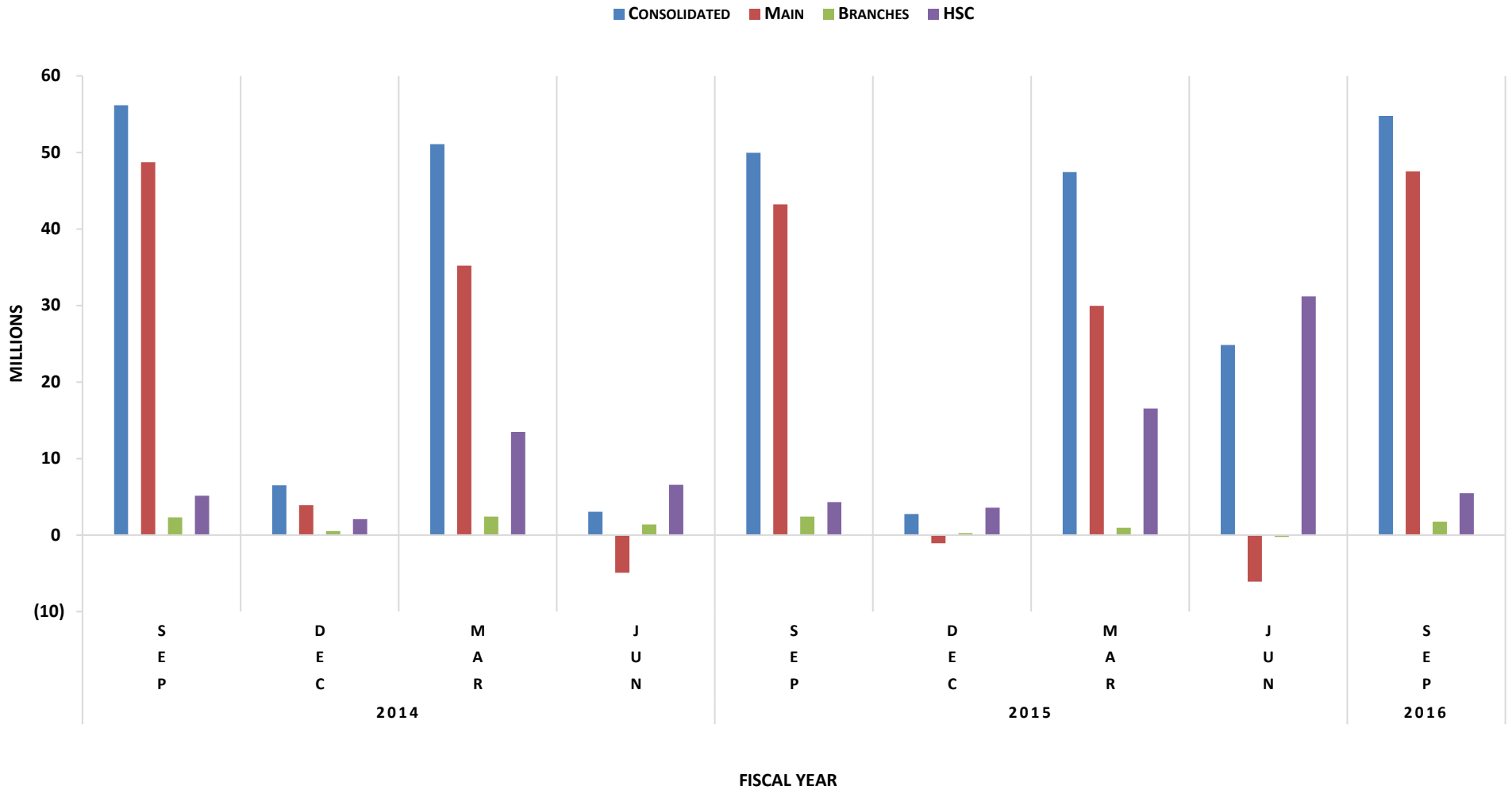
■ CONSOLIDATED ■ MAIN ■ BRANCHES ■ HSC





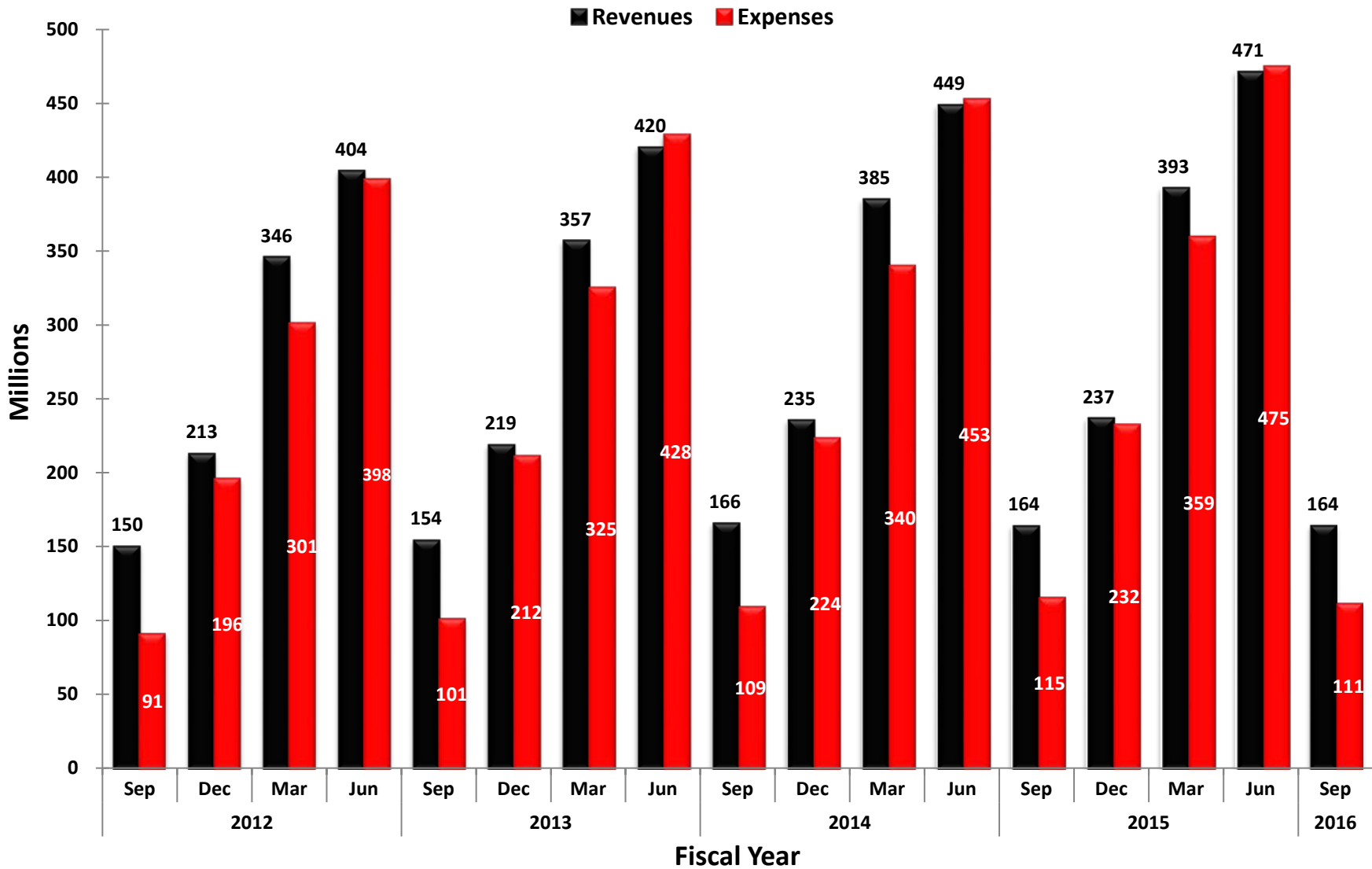
# THE UNIVERSITY of NEW MEXICO

## CONSOLIDATED TOTAL OPERATIONS - 3 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF SEPTEMBER 30, 2015





## YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of September 30, 2015



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the three month ended September 30, 2015  
Preliminary and Unaudited

**University of New Mexico - Consolidated Total Operations Current Funds**

	<u>FY 2016 Full Year Operating Budget</u>	<u>FY 2016 Year-to-Date Actual</u>	<u>Fiscal YTD Favrb/(Unfavrb) Budget</u>	<u>Actual to Budget Benchmark Rate 25%</u>	<u>FY 2015 Year-to-Date Actual</u>	<u>FY 2016 YTD Actual Change From FY 2015 YTD Actual</u>
Instruction and General						
Tuition and Fees Revenues						
Main Campus	157,063,135	80,010,262	(77,052,873)	51%	77,020,217	2,990,045
Branch Campuses	7,553,002	4,124,058	(3,428,944)	55%	3,815,240	308,818
HSC Campus	15,614,629	7,462,269	(8,152,360)	48%	7,819,269	(357,000)
Total Tuition and Fees Revenues	180,230,766	91,596,589	(88,634,177)	51%	88,654,726	2,941,863
State/Local Appropriations	285,598,700	71,399,752	(214,198,948)	25%	70,795,872	603,880
F & A Revenues	45,000,000	10,837,014	(34,162,986)	24%	10,560,361	276,653
Transfers	(53,519,793)	(17,383,087)	36,136,706	32%	(13,630,364)	(3,752,723)
Other Revenues	27,619,295	7,693,872	(19,925,423)	28%	7,646,186	47,686
Total Instruction and General Revenues	484,928,968	164,144,140	(320,784,828)	34%	164,026,781	117,359
Salaries	297,302,894	68,602,072	228,700,822	23%	67,169,648	(1,432,424)
Benefits	98,759,007	21,707,926	77,051,081	22%	23,748,351	2,040,425
Other Expenses	99,473,318	21,124,123	78,349,195	21%	24,518,156	3,394,033
Total Instruction and General Expenses	495,535,219	111,434,121	384,101,098	22%	115,436,155	4,002,034
Net Instruction and General Revenue/(Expense)	(10,606,251)	52,710,019	63,316,270		48,590,626	4,119,393
Research						
State/Local Appropriations	11,724,371	2,981,618	(8,742,753)	25%	2,977,194	4,424
Transfers	30,901,268	4,143,772	(26,757,496)	13%	3,497,947	645,825
Other Revenues	1,941,008	963,300	(977,708)	50%	473,156	490,144
Total Research Revenues	44,566,647	8,088,690	(36,477,957)	18%	6,948,297	1,140,393
Salaries and Benefits	27,988,312	6,513,500	21,474,812	23%	6,431,011	(82,489)
Other Expenses	21,446,412	4,263,186	17,183,226	20%	3,895,265	(367,921)
Total Research Expenses	49,434,724	10,776,686	38,658,038	22%	10,326,276	(450,410)
Net Research Revenue/(Expense)	(4,868,077)	(2,687,996)	2,180,081		(3,377,979)	689,983
Public Service						
State/Local Appropriations	4,083,250	1,020,814	(3,062,436)	25%	1,147,713	(126,899)
Sales and Services Revenues	18,838,530	4,706,437	(14,132,093)	25%	3,627,801	1,078,636
Gifts	8,932,054	2,446,400	(6,485,654)	27%	2,177,222	269,178
Transfers	5,028,654	2,359,968	(2,668,686)	47%	1,677,418	682,550
Other Revenues	5,645,622	1,349,908	(4,295,714)	24%	1,520,689	(170,781)
Total Public Service Revenues	42,528,110	11,883,527	(30,644,583)	28%	10,150,843	1,732,684
Salaries and Benefits	23,144,606	5,248,087	17,896,519	23%	5,747,833	499,746
Other Expenses	24,499,966	5,784,935	18,715,031	24%	3,423,077	(2,361,858)
Total Public Service Expenses	47,644,572	11,033,022	36,611,550	23%	9,170,910	(1,862,112)
Net Public Service Revenue/(Expense)	(5,116,462)	850,505	5,966,967		979,933	(129,428)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the three month ended September 30, 2015  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	5,688,885	1,759,007	(3,929,878)	31%	1,664,196	94,811
State Lottery Scholarship	35,000,000	17,500,000	(17,500,000)	50%	18,742,974	(1,242,974)
Transfers	18,774,229	4,419,157	(14,355,072)	24%	4,308,611	110,546
Other Revenues	995,641	304,588	(691,053)	31%	393,978	(89,390)
Total Student Aid Revenues	60,458,755	23,982,752	(36,476,003)	40%	25,109,759	(1,127,007)
Salaries and Benefits	4,769,561	954,531	3,815,030	20%	1,199,068	244,537
Other Expenses	64,406,293	27,953,197	36,453,096	43%	27,457,599	(495,598)
Total Student Aid Expenses	69,175,854	28,907,728	40,268,126	42%	28,656,667	(251,061)
Net Student Aid Revenue/(Expense)	(8,717,099)	(4,924,976)	3,792,123		(3,546,908)	(1,378,068)
Student Social & Cultural Programs						
Fee Revenues	8,373,771	3,714,261	(4,659,510)	44%	3,882,792	(168,531)
Sales and Services Revenues	1,533,630	384,222	(1,149,408)	25%	364,068	20,154
Transfers	594,632	225,205	(369,427)	38%	380,217	(155,012)
Other Revenues	170,264	53,050	(117,214)	31%	64,009	(10,959)
Total Student Social & Cultural Programs Revenues	10,672,297	4,376,738	(6,295,559)	41%	4,691,086	(314,348)
Salaries and Benefits	6,177,002	1,564,877	4,612,125	25%	1,177,019	(387,858)
Other Expenses	4,767,709	1,235,221	3,532,488	26%	1,382,487	147,266
Total Student Social & Cultural Programs Expenses	10,944,711	2,800,098	8,144,613	26%	2,559,506	(240,592)
Net Student Social & Cultural Programs Revenue/(Expense)	(272,414)	1,576,640	1,849,054		2,131,580	(554,940)
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,635,955	807,214	(1,828,741)	31%	908,673	(101,459)
Main Campus Auxiliaries Revenues	52,022,638	21,363,130	(30,659,508)	41%	21,096,694	266,436
Athletics Revenues	35,042,424	7,322,974	(27,719,450)	21%	7,787,502	(464,528)
Total Auxiliaries and Athletics Revenues	89,701,017	29,493,318	(60,207,699)	33%	29,792,869	(299,551)
Branch Campuses Auxiliary Expenses	2,758,149	838,174	1,919,975	30%	852,863	14,689
Main Campus Auxiliaries Expenses	52,574,144	14,173,767	38,400,377	27%	13,739,530	(434,237)
Athletics Expenses	35,071,674	9,951,343	25,120,331	28%	9,587,970	(363,373)
Total Auxiliaries and Athletics Expenses	90,403,967	24,963,284	65,440,683	28%	24,180,363	(782,921)
Net Auxiliaries and Athletics Revenue/(Expense)	(702,950)	4,530,034	5,232,984		5,612,506	(1,082,472)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the three month ended September 30, 2015  
Preliminary and Unaudited

**University of New Mexico - Consolidated Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Sponsored Programs</b>						
Federal Grants and Contracts Revenues	248,435,860	72,787,741	(175,648,119)	29%	72,130,579	657,162
State and Local Grants and Contracts Revenues	31,171,793	8,015,427	(23,156,366)	26%	6,997,561	1,017,866
Non-Governmental Grants and Contracts Revenues	33,595,771	9,047,069	(24,548,702)	27%	9,693,816	(646,747)
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	4,845,780	1,184,026	(3,661,754)	24%	1,797,711	(613,685)
Other Revenues	-	(406,691)	(406,691)	N/A	(300,829)	(105,862)
Total Sponsored Programs Revenues	318,049,204	90,627,572	(227,421,632)	28%	90,386,021	241,551
Salaries and Benefits	144,030,709	34,279,188	109,751,521	24%	33,578,926	(700,262)
Other Expenses	174,018,495	56,348,384	117,670,111	32%	56,807,095	458,711
Total Sponsored Programs Expenses	318,049,204	90,627,572	227,421,632	28%	90,386,021	(241,551)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
<b>Clinical Operations</b>						
State/Local Appropriations	27,559,400	7,077,348	(20,482,052)	26%	6,551,101	526,247
Physician Professional Fee Revenues	130,642,341	29,897,591	(100,744,750)	23%	29,398,842	498,749
Hospital Facility Revenues	892,825,169	228,462,418	(664,362,751)	26%	186,571,342	41,891,076
Other Patient Revenues, net of Allowance	143,856,372	34,209,550	(109,646,822)	24%	30,329,507	3,880,043
Mil Levy	93,616,856	23,304,027	(70,312,829)	25%	23,195,011	109,016
Investment Income	1,454,334	1,074,749	(379,585)	74%	2,907,194	(1,832,445)
Gifts	869,905	1,202,342	332,437	138%	1,316,315	(113,973)
Housestaff Revenues	35,162,474	9,147,232	(26,015,242)	26%	9,344,681	(197,449)
Other Revenues	26,790,511	5,012,432	(21,778,079)	19%	3,905,081	1,107,351
Total Clinical Operations Revenues	1,352,777,362	339,387,689	(1,013,389,673)	25%	293,519,074	45,868,615
Salaries and Benefits	715,017,193	171,518,180	543,499,013	24%	163,513,089	(8,005,091)
Interest Expense	3,869,811	967,453	2,902,358	25%	2,019,280	1,051,827
Housestaff Expenses	34,900,534	9,211,104	25,689,430	26%	8,564,708	(646,396)
Other Expenses	596,488,529	154,982,670	441,505,859	26%	119,844,097	(35,138,573)
Total Clinical Operations Expenses	1,350,276,067	336,679,407	1,013,596,660	25%	293,941,174	(42,738,233)
Net Clinical Operations Revenue/(Expense)	2,501,295	2,708,282	206,987		(422,100)	3,130,382
<b>Contingencies</b>						
Total Contingency Revenues	(3,099,103)	-	3,099,103	0%	-	-
Total Contingency Expenses	(3,227,340)	-	3,227,340	0%	-	-
Net Contingencies Revenue/(Expense)	128,237	-	(128,237)		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(27,653,721)</b>	<b>54,762,508</b>	<b>82,416,229</b>		<b>49,967,658</b>	<b>4,794,850</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
 For the three month ended September 30, 2015  
 Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Results of Athletics Operations:</b>						
Athletics Revenues	38,443,436	8,172,685	(30,270,751)	21%	8,697,268	(524,583)
Athletics Transfers	(3,401,012)	(849,711)	2,551,301	25%	(909,766)	60,055
Total Athletics Revenues	35,042,424	7,322,974	(27,719,450)	21%	7,787,502	(464,528)
Athletics Expenses						
Salaries and Benefits	14,271,253	3,640,133	10,631,120	26%	3,846,568	206,435
Grant-in-Aid	4,283,719	2,043,829	2,239,890	48%	1,840,674	(203,155)
Other Expenses	16,516,702	4,267,381	12,249,321	26%	3,900,728	(366,653)
Total Athletics Expenses	35,071,674	9,951,343	25,120,331	28%	9,587,970	(363,373)
Total Net Athletics Revenue/(Expense)	(29,250)	(2,628,369)	(2,599,119)		(1,800,468)	(827,901)
<b>Results of Auxiliary Operations:</b>						
<b>VP for Institutional Support Services</b>						
Bookstore Revenues	14,654,739	5,963,084	(8,691,655)	41%	6,599,265	(636,181)
Bookstore Transfers	(398,500)	(87,500)	311,000	22%	(87,500)	-
Total Bookstore Revenues	14,256,239	5,875,584	(8,380,655)	41%	6,511,765	(636,181)
Total Bookstore Expenses	14,256,239	5,041,982	9,214,257	35%	5,572,029	530,047
Net Bookstore Revenue/(Expense)	-	833,602	833,602		939,736	(106,134)
Faculty & Staff Club Revenues	83,000	10,463	(72,537)	13%	31,323	(20,860)
Faculty & Staff Club Expenses	83,000	15,653	67,347	19%	16,423	770
Net Faculty & Staff Club Revenue/(Expense)	-	(5,190)	(5,190)		14,900	(20,090)
Food Service/Dining Revenues	2,705,776	564,810	(2,140,966)	21%	808,202	(243,392)
Food Service/Dining Transfers	(297,287)	(12,500)	284,787	4%	(12,500)	-
Total Food Service/Dining Revenues	2,408,489	552,310	(1,856,179)	23%	795,702	(243,392)
Total Food Service/Dining Expenses	2,408,489	395,904	2,012,585	16%	397,761	1,857
Net Food Service/Dining Revenue/(Expense)	-	156,406	156,406		397,941	(241,535)
Golf Courses Revenues	2,457,250	598,830	(1,858,420)	24%	594,339	4,491
Golf Courses Transfers	(39,252)	(9,812)	29,440	25%	(9,813)	1
Total Golf Courses Revenues	2,417,998	589,018	(1,828,980)	24%	584,526	4,492
Total Golf Courses Expenses	2,417,998	606,870	1,811,128	25%	593,733	(13,137)
Net Golf Courses Revenue/(Expense)	-	(17,852)	(17,852)		(9,207)	(8,645)
Housing	10,468,800	5,609,381	(4,859,419)	54%	5,642,148	(32,767)
Housing Transfers	(2,508,937)	(833,560)	1,675,377	33%	(800,523)	(33,037)
Total Housing Revenues	7,959,863	4,775,821	(3,184,042)	60%	4,841,625	(65,804)
Total Housing Expense	7,959,863	1,968,221	5,991,642	25%	2,140,017	171,796
Net Housing Revenue/(Expense)	-	2,807,600	2,807,600		2,701,608	105,992
Other	1,093,164	66,666	(1,026,498)	6%	(383,333)	449,999
Other Transfers	(1,578,520)	(557,500)	1,021,020	35%	-	(557,500)
Total Other Revenues	(485,356)	(490,834)	(5,478)	101%	(383,333)	(107,501)
Total Other Expense	66,150	-	66,150	0%	-	-
Net Other Revenue/(Expense)	(551,506)	(490,834)	60,672		(383,333)	(107,501)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the three month ended September 30, 2015  
Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Parking and Transportation Revenues	8,655,293	3,985,265	(4,670,028)	46%	4,109,600	(124,335)
Parking and Trans Transfers	(2,246,289)	(566,963)	1,679,326	25%	(581,883)	14,920
Total Parking and Trans Revenues	6,409,004	3,418,302	(2,990,702)	53%	3,527,717	(109,415)
Total Parking and Trans Expenses	6,409,004	1,276,027	5,132,977	20%	1,520,422	244,395
Net Parking and Trans Revenue/(Expense)	-	2,142,275	2,142,275		2,007,295	134,980
Popejoy Events Revenues	6,321,392	1,417,365	(4,904,027)	22%	110,822	1,306,543
Popejoy Events Transfers	-	-	-	N/A	15,000	(15,000)
Total Popejoy Events Revenues	6,321,392	1,417,365	(4,904,027)	22%	125,822	1,291,543
Total Popejoy Events Expenses	6,321,392	1,799,534	4,521,858	28%	622,065	(1,177,469)
Net Popejoy Events Revenue/(Expense)	-	(382,169)	(382,169)		(496,243)	114,074
Taos & Lawrence Ranch Revenues	49,404	-	(49,404)	0%	62,049	(62,049)
Taos & Lawrence Ranch Expenses	49,404	16,321	33,083	33%	14,768	(1,553)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(16,321)	(16,321)		47,281	(63,602)
Ticketing Services Revenues	1,077,131	248,106	(829,025)	23%	385,130	(137,024)
Ticketing Services Transfers	-	-	-	N/A	-	-
Total Ticketing Services Revenues	1,077,131	248,106	(829,025)	23%	385,130	(137,024)
Total Ticketing Services Expenses	1,077,131	240,760	836,371	22%	208,141	(32,619)
Net Ticketing Services Revenue/(Expense)	-	7,346	7,346		176,989	(169,643)
Total VP for Institutional Support Services Revenues	40,497,164	16,396,135	(24,101,029)	40%	16,482,326	(86,191)
Total VP for Institutional Support Services Expenses	41,048,670	11,361,272	29,687,398	28%	11,085,359	(275,913)
Net VP for Institutional Support Services Revenue/(Expense)	(551,506)	5,034,863	5,586,369		5,396,967	(362,104)
<b>VP for Student Affairs</b>						
Lobo Cash Revenues	91,540	46,373	(45,167)	51%	51,244	(4,871)
Lobo Cash Expenses	91,540	6,337	(85,203)	7%	32,175	25,838
Net Lobo Cash Revenue/(Expense)	-	40,036	40,036		19,069	20,967
Student Health Center Revenues	7,833,295	3,358,141	(4,475,154)	43%	3,098,679	259,462
Student Health Center Expenses	7,833,295	1,877,388	5,955,907	24%	1,799,344	(78,044)
Net Student Health Center Revenue/(Expense)	-	1,480,753	1,480,753		1,299,335	181,418
Student Union Revenues	3,270,139	1,540,770	(1,729,369)	47%	1,425,524	115,246
Student Union Expenses	3,270,139	850,883	2,419,256	26%	757,446	(93,437)
Net Student Union Revenue/(Expense)	-	689,887	689,887		668,078	21,809
Total VP for Student Affairs Revenues	11,194,974	4,945,284	(6,249,690)	44%	4,575,447	369,837
Total VP for Student Affairs Expenses	11,194,974	2,734,608	8,289,960	24%	2,588,965	(145,643)
Net VP for Student Affairs Revenue/(Expense)	-	2,210,676	2,210,676		1,986,482	224,194



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
 For the three month ended September 30, 2015  
 Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Provost and Other Units</b>						
Art Museum Revenues	5,500	985	(4,515)	18%	1,635	(650)
Art Museum Expenses	5,500	12	5,488	0%	123	111
Net Art Museum Revenue/(Expense)	-	973	973		1,512	(539)
CE Conference Ctr Revenues	225,000	26,186	(198,814)	12%	25,736	450
CE Conference Ctr Transfers	-	(33,100)	(33,100)	N/A	(20,740)	(12,360)
Total CE Conference Ctr Revenues	225,000	(6,914)	(231,914)	-3%	4,996	(11,910)
Total CE Conference Ctr Expenses	225,000	56,728	168,272	25%	47,313	(9,415)
Net CE Conference Ctr Revenue/(Expense)	-	(63,642)	(63,642)		(42,317)	(21,325)
Maxwell Museum Revenues	40,000	6,703	(33,297)	17%	10,843	(4,140)
Maxwell Museum Expenses	40,000	2,695	37,305	7%	4,705	2,010
Net Maxwell Museum Revenue/(Expense)	-	4,008	4,008		6,138	(2,130)
Other Revenues	60,000	20,937	(39,063)	35%	21,447	(510)
Other Expenses	60,000	18,452	41,548	31%	13,065	(5,387)
Net Other Revenue/(Expense)	-	2,485	2,485		8,382	(5,897)
Total Provost and Other Units Revenues	330,500	21,711	(308,789)	7%	38,921	(17,210)
Total Provost and Other Units Expenses	330,500	77,887	252,613	24%	65,206	(12,681)
Net Provost and Other Units Revenue/(Expense)	-	(56,176)	(56,176)		(26,285)	(29,891)
<b>Auxiliary Totals</b>						
Total Auxiliary Revenues	52,022,638	21,363,130	(30,659,508)	41%	21,096,694	266,436
Total Auxiliary Expenses	52,574,144	14,173,767	38,400,377	27%	13,739,530	(434,237)
Net Auxiliary Revenue/(Expense)	(551,506)	7,189,363	7,740,869		7,357,164	(167,801)
Net Athletics Revenue/(Expense)	(29,250)	(2,628,369)	(2,599,119)		(1,800,468)	(827,901)
Net Auxiliary and Athletics Revenue/(Expense)	(580,756)	4,560,994	5,141,750		5,556,696	(995,702)
Net Branch Campuses Aux Revenue/(Expense)	(122,194)	(30,960)	91,234		55,810	(86,770)
Net All Auxiliary and Athletics Revenue/(Expense)	(702,950)	4,530,034	5,232,984		5,612,506	(1,082,472)

**Executive Budget Summary**  
**University of New Mexico Consolidated Financial Report**  
**FY 2016 UNM Operating Budget**

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

**Instruction and General** operations projects a use of reserves of \$10.6M for the FY 2016 UNM Operating Budget. The use of reserves of \$10.6M is comprised of \$8.4M use of reserves at the Main Campus, a \$2.4M use of reserves at the Branch Campuses, and a favorable net margin of \$172.3K at the HSC Campus. The \$8.4M use of reserves at Main Campus is primarily due to Provost Academic Affairs budgeting \$6.7M of reserves, and Executive VP for Administration budgeting \$1.4M use of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences, and Extended University budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2016 UNM Operating Budget shows a use of reserves of \$4.9M, of which \$4.5M use of reserves is related to Main Campus and a \$367.4K use of reserves is related to HSC Campus. The \$4.5M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus, the \$367.4K use of reserves includes faculty start-up for the SOM and CTSC promotion and equipment & maintenance contracts for the VP for Research.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2016 UNM Operating Budget shows a use of reserves of \$5.1M. These reserves are comprised of \$4.5M use of reserves at the Main and Branch Campuses and a use of reserves of \$621.8K at the HSC Campus. The \$4.5M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, School of Engineering, University Libraries, and VP Research & Economic Development. The primary use of reserves at the HSC campus includes faculty salaries for the College of Nursing to compensate for Extended Learning and non-endowed (gifts) for UNM Cancer Center building & facilities

Page 2 of this report begins with the **Student Aid** function. The FY 2016 UNM Operating Budget projects a use of reserves of \$8.7M. These reserves are comprised of \$8.2M use of reserves at the Main and Branch Campuses and a use of reserves of \$514K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, College of Education, and School of Law. The primary use of reserves at the HSC Campus includes student scholarships for the SOM and visiting faculty salaries for the College of Nursing.

**Student Activities** are the operations of Student Government and Student organizations. The FY 2016 UNM Operating Budget shows a use of reserves of \$272.4K.

### **Auxiliaries and Athletics**

The FY 2016 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$702.9K. These reserves are primarily due to a combination of Athletics budgeting a \$29.2K use of reserves, VP for Institutional Support Services budgeting a \$551.5K use of reserves, and the branch campuses budgeting a use of reserves of \$122.2K.

**Sponsored programs** operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2016 UNM Re-Forecasted Budget projected a favorable net margin of \$2.5M. UNM Hospitals budgeted a favorable net margin of \$463K. The School of Medicine budgeted a favorable net margin of \$2.0M which is primarily due to continued increases in Cancer Center volumes.

FY16 UNM Debt Service Schedule

As of September 30, 2015

\*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2015	Principal Payment due on June 1, 2016	Interest Payment paid on December 1, 2015	Interest Payment due on June 1, 2016	FY 2016 Principal & Interest
<sup>(1)</sup> GNMA Collateralized Taxable Hospital Revenue Bonds* <b>Series 2015:</b> Interest Range .484% to 3.532% Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$115,000,000	\$6,035,000 (due 6/20/2016)	\$1,920,713 (due 12/20/2015)	\$1,600,594 (due 6/20/2016)	\$9,556,307
Sub Lien System Imp Revenue Bonds <sup>(4)</sup> <b>Series 2014 A:</b> Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$9,715,000	\$1,240,000	\$204,125	\$204,125	\$1,648,250
Sub Lien System Rfdg Revenue Bonds <sup>(5)</sup> <b>Series 2014 B:</b> Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,365,000	\$360,000	\$39,216	\$39,216	\$438,432
Sub Lien System Rfdg Revenue Bonds <sup>(6)</sup> <b>Series 2014 C:</b> Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$97,615,000	\$2,140,000	\$2,440,375	\$2,440,375	\$7,020,750
Sub Lien System Imp Revenue Bonds <sup>(3)</sup> <b>Series 2012:</b> Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$30,545,000	\$1,380,000	\$729,525	\$729,525	\$2,839,050
Sub Lien System Imp Revenue Bonds <b>Series 2007 A&amp;B:</b> Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$127,865,000	\$2,000,000	\$3,200,997	\$3,200,997	\$8,401,994
Sub Lien Sys Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 B:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$19,060,000	\$1,610,000	\$364,999	\$364,999	\$2,339,998
Sub Lien System Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 C:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$33,405,000	\$945,000	\$658,079	\$658,079	\$2,261,158
Sub Lien System Imp Revenue Bonds <sup>(2)</sup> <b>Series 2001:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$31,020,000	\$2,265,000	\$620,400	\$620,400	\$3,505,800
System Revenue Bonds <b>Series 2000 B:</b> Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,332,234	\$410,532	\$0	\$704,468	\$1,115,000
System Revenue Rfdg Bonds <b>Series 1992 A:</b> Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$13,670,000	\$2,070,000	\$410,000	\$410,000	\$2,890,000
<b>Grand Total</b>		<b>\$561,051,671</b>	<b>\$482,592,234</b>	<b>\$20,455,532</b>	<b>\$10,588,429</b>	<b>\$10,972,778</b>	<b>\$42,016,739</b>

Note: See attached matrix for funding sources.

- (1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20.
- (2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.
- (3) Series 2012 bonds refunded 2002A bonds,
- (4) Series 2014A bonds refunded 2003A, 2003B bonds,
- (5) Series 2014B bonds refunded 2003C bonds,
- (6) Series 2014C bonds refunded 2005A bonds,

## FY16 UNM Debt Service - Source of Funds

As of September 30, 2015

	Series 2015 (UNMH Bond)										
	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2002B	Series 2002C	Series 2001	Series 2000B	Series 1992	
Student Fees- Facility	X		X	X	X	X	X		X	X	
Student Fees - IT			X	X							
Parking Services			X	X	X					X	
UNM Hospital	X	X				X				X	
Bookstore	X									X	
Housing & Dining Services	X			X			X		X		
Building R&R	X					X				X	
Real Estate Department	X	X			X	X					
Physical Plant Department			X	X	X	X		X			
Information Technologies			X	X							
Athletics					X						
KNME										X	
Opto Bldg (CHTM Res Park)						X					
CRTC						X					
Continuing Education						X					
Golf Course - North & South							X		X		
HSC				X	X						
Interest on Reserve Funds	X					X	X		X		

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the three month period ended Sep 30, 2015  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Consolidated - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
<b>Instruction and General</b>				
Instruction & General Appropriations	275,560,700	68,890,275	(206,670,425)	25%
State Special Project Appropriations	1,236,200	309,050	(927,150)	25%
Tobacco Settlement Appropriations	1,130,600	282,627	(847,973)	25%
Mill Levy	7,671,200	1,917,800	(5,753,400)	25%
Total Instruction and General Appropriations	<u>285,598,700</u>	<u>71,399,752</u>	<u>(214,198,948)</u>	<u>25%</u>
<b>Research</b>				
State Special Project Appropriations	6,845,350	1,711,338	(5,134,012)	25%
Tobacco Settlement Appropriations	979,800	244,950	(734,850)	25%
Cigarette Tax Appropriations	3,899,221	1,025,330	(2,873,891)	26%
Total Research Appropriations	<u>11,724,371</u>	<u>2,981,618</u>	<u>(8,742,753)</u>	<u>25%</u>
<b>Public Service</b>				
State Special Project Appropriations	4,083,250	1,020,814	(3,062,436)	25%
Total Public Service Appropriations	<u>4,083,250</u>	<u>1,020,814</u>	<u>(3,062,436)</u>	<u>25%</u>
<b>Clinical Operations</b>				
State Special Project Appropriations	26,707,700	6,864,423	(19,843,277)	26%
Tobacco Settlement Appropriations	851,700	212,925	(638,775)	25%
Total Clinical Operations Appropriations	<u>27,559,400</u>	<u>7,077,348</u>	<u>(20,482,052)</u>	<u>26%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the three month period ended Sep 30, 2015  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Main Campus - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 25%
<b>Instruction and General</b>				
Instruction & General Appropriations	191,264,000	47,816,000	(143,448,000)	25%
<b>State Special Project Appropriations</b>				
African American Student Services	72,700	18,175	(54,525)	25%
Degree Mapping	75,000	18,750	(56,250)	25%
Disabled Student Services	191,900	47,975	(143,925)	25%
ENLACE	64,100	16,025	(48,075)	25%
Hispanic Student Center	158,100	39,525	(118,575)	25%
Minority Graduate Recruitment	118,600	29,650	(88,950)	25%
Native American Studies Intervention	356,400	89,100	(267,300)	25%
Pre-College Minority Student Math & Science	199,400	49,850	(149,550)	25%
Total State Special Project Appropriations	1,236,200	309,050	(927,150)	25%
Total Instruction and General Appropriations	192,500,200	48,125,050	(144,375,150)	25%
<b>Research</b>				
<b>State Special Project Appropriations</b>				
Center for Regional Studies (SW Research Ctr)	988,250	247,063	(741,187)	25%
Manufacturing Engineering	561,900	140,475	(421,425)	25%
Morrisey Hall	47,600	11,900	(35,700)	25%
Resource Geographic Information System	66,300	16,575	(49,725)	25%
Utton Transboundary Resource Center	346,300	86,574	(259,726)	25%
Total State Special Project Appropriations	2,010,350	502,587	(1,507,763)	25%
Total Research Appropriations	2,010,350	502,587	(1,507,763)	25%
<b>Public Service</b>				
<b>State Special Project Appropriations</b>				
Athlete Brain Safe Program	175,000	43,750	(131,250)	25%
Bureau of Business Research (Census)	384,700	96,175	(288,525)	25%
College Prep Mentoring/School of Law	120,800	30,200	(90,600)	25%
College Preparatory Mentoring	171,500	42,875	(128,625)	25%
Corrine Wolfe Law Center/Child Abuse Training	171,900	42,975	(128,925)	25%
Family Development Program	568,600	142,150	(426,450)	25%
FinAid Pell Administration	70,000	17,500	(52,500)	25%
ISTEC	48,800	12,200	(36,600)	25%
Judicial Selection	23,000	5,750	(17,250)	25%
KNME-TV	1,177,300	294,325	(882,975)	25%
Land Grant Studies Program	131,800	32,950	(98,850)	25%
N. M. Historical Review	48,000	12,000	(36,000)	25%
Small Business Innovation & Research Outreach	84,400	21,100	(63,300)	25%
Southwest Indian Law Clinic	207,600	51,900	(155,700)	25%
Spanish Colonial Research Center (SW Research Ctr)	148,750	37,188	(111,562)	25%
Spanish Resource Center	41,800	10,450	(31,350)	25%
Substance Abuse Program	138,200	34,550	(103,650)	25%
Wildlife Law Education	96,400	24,100	(72,300)	25%
Total State Special Project Appropriations	3,808,550	952,138	(2,856,412)	25%
Total Public Service Appropriations	3,808,550	952,138	(2,856,412)	25%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the three month period ended Sep 30, 2015  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Branch Campuses - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
<b>Instruction and General</b>				
Instruction & General Appropriations				
Gallup	9,531,500	2,382,875	(7,148,625)	25%
Los Alamos	1,886,000	471,500	(1,414,500)	25%
Valencia	5,765,700	1,441,425	(4,324,275)	25%
Taos	3,788,800	947,200	(2,841,600)	25%
Total Instruction & General Appropriations	<u>20,972,000</u>	<u>5,243,000</u>	<u>(15,729,000)</u>	<u>25%</u>
<b>Mill Levy</b>				
McKinley County	2,600,000	650,000	(1,950,000)	25%
Los Alamos County	667,000	166,750	(500,250)	25%
Valencia County	2,624,000	656,000	(1,968,000)	25%
Taos County	1,780,200	445,050	(1,335,150)	25%
Total Mill Levy	<u>7,671,200</u>	<u>1,917,800</u>	<u>(5,753,400)</u>	<u>25%</u>
Total Branch Appropriations	<u>28,643,200</u>	<u>7,160,800</u>	<u>(21,482,400)</u>	<u>25%</u>



Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the three month period ended Sep 30, 2015  
Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
<b>Instruction and General</b>				
Instruction & General Appropriations	63,324,700	15,831,275	(47,493,425)	25%
<b>Tobacco Settlement Appropriations</b>				
Instruction & General	607,800	152,619	(455,181)	25%
Pediatric Specialty Education	261,400	65,004	(196,396)	25%
Trauma Specialty Education	261,400	65,004	(196,396)	25%
Total Tobacco Settlement Appropriations	<u>1,130,600</u>	<u>282,627</u>	<u>(847,973)</u>	<u>25%</u>
Total Instruction and General Appropriations	<u>64,455,300</u>	<u>16,113,902</u>	<u>(48,341,398)</u>	<u>25%</u>
<b>Research</b>				
<b>State Special Project Appropriations</b>				
Cancer Center	2,691,200	672,801	(2,018,399)	25%
Hepatitis C, Project ECHO	2,143,800	535,950	(1,607,850)	25%
Total State Special Project Appropriations	<u>4,835,000</u>	<u>1,208,751</u>	<u>(3,626,249)</u>	<u>25%</u>
<b>Tobacco Settlement Appropriations</b>				
Genomics, Biocomputing, Environmental Health	979,800	244,950	(734,850)	25%
Total Tobacco Settlement Appropriations	<u>979,800</u>	<u>244,950</u>	<u>(734,850)</u>	<u>25%</u>
Cigarette Tax Appropriations	3,899,221	1,025,330	(2,873,891)	26%
Total Research Appropriations	<u>9,714,021</u>	<u>2,479,031</u>	<u>(7,234,990)</u>	<u>26%</u>
<b>Public Service</b>				
<b>State Special Project Appropriations</b>				
Center for Native American Health	274,700	68,676	(206,024)	25%
Out of County Indigent	-	-	-	N/A
Total State Special Project Appropriations	<u>274,700</u>	<u>68,676</u>	<u>(206,024)</u>	<u>25%</u>
Total Public Service Appropriations	<u>274,700</u>	<u>68,676</u>	<u>(206,024)</u>	<u>25%</u>
<b>Clinical Operations</b>				
<b>State Special Project Appropriations</b>				
Newborn Intensive Care Unit	3,350,200	837,549	(2,512,651)	25%
Office of the Medical Investigator	5,025,300	1,256,325	(3,768,975)	25%
Pediatric Oncology	1,303,500	325,875	(977,625)	25%
Poison and Drug Info Center	1,554,700	388,674	(1,166,026)	25%
Native American Suicide Prevention	99,700	24,924	(74,776)	25%
Native American Suicide Prevention (from IEF Balances)	200,000	50,000	(150,000)	25%
3D Mammography	250,000	250,000	-	100%
GME Residencies	1,807,400	451,851	(1,355,549)	25%
UNM Hospitals	13,116,900	3,279,225	(9,837,675)	25%
Total State Special Project Appropriations	<u>26,707,700</u>	<u>6,864,423</u>	<u>(19,843,277)</u>	<u>26%</u>
<b>Tobacco Settlement Appropriations</b>				
Pediatric Oncology	261,400	65,349	(196,051)	25%
Poison and Drug Info Center	590,300	147,576	(442,724)	25%
Total Tobacco Settlement Appropriations	<u>851,700</u>	<u>212,925</u>	<u>(638,775)</u>	<u>25%</u>
Total Clinical Operations Appropriations	<u>27,559,400</u>	<u>7,077,348</u>	<u>(20,482,052)</u>	<u>26%</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the three month ended September 30, 2015  
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	157,063,135	80,010,262	(77,052,873)	51%	77,020,217	2,990,045
State/Local Appropriations	192,500,200	48,125,050	(144,375,150)	25%	47,594,775	530,275
F & A Revenues	20,500,000	5,118,435	(15,381,565)	25%	5,456,646	(338,211)
Transfers	(54,284,161)	(14,692,647)	39,591,514	27%	(14,790,413)	97,766
Other Revenues	15,612,079	3,751,700	(11,860,379)	24%	3,563,172	188,528
Total Instruction and General Revenues	331,391,253	122,312,800	(209,078,453)	37%	118,844,397	3,468,403
Salaries	200,571,473	45,451,729	(155,119,744)	23%	44,604,092	(847,637)
Benefits	66,766,292	14,284,133	(52,482,159)	21%	16,519,210	2,235,077
Other Expenses	72,440,919	12,939,439	(59,501,480)	18%	16,351,664	3,412,225
Total Instruction and General Expenses	339,778,684	72,675,301	(267,103,383)	21%	77,474,966	4,799,665
Net Instruction and General Revenue/(Expense)	(8,387,431)	49,637,499	58,024,930		41,369,431	8,268,068
<b>Research</b>						
State/Local Appropriations	2,010,350	502,587	(1,507,763)	25%	527,513	(24,926)
Transfers	17,200,071	876,123	(16,323,948)	5%	1,259,317	(383,194)
Other Revenues	738,644	320,488	(418,156)	43%	268,429	52,059
Total Research Revenues	19,949,065	1,699,198	(18,249,867)	9%	2,055,259	(356,061)
Salaries and Benefits	12,832,630	2,999,257	(9,833,373)	23%	3,170,538	171,281
Other Expenses	11,617,086	2,211,974	(9,405,112)	19%	2,081,716	(130,258)
Total Research Expenses	24,449,716	5,211,231	(19,238,485)	21%	5,252,254	41,023
Net Research Revenue/(Expense)	(4,500,651)	(3,512,033)	988,618		(3,196,995)	(315,038)
<b>Public Service</b>						
State/Local Appropriations	3,808,550	952,138	(2,856,412)	25%	913,388	(38,750)
Sales and Services Revenues	8,277,563	2,235,966	(6,041,597)	27%	2,259,761	23,795
Gifts	7,070,395	1,716,114	(5,354,281)	24%	1,905,730	189,616
Transfers	36,165	555,901	519,736	1537%	81,109	(474,792)
Other Revenues	3,868,591	1,183,073	(2,685,518)	31%	1,215,328	32,255
Total Public Service Revenues	23,061,264	6,643,192	(16,418,072)	29%	6,375,316	(267,876)
Salaries and Benefits	12,725,005	3,065,476	(9,659,529)	24%	3,511,222	445,746
Other Expenses	14,684,393	3,523,200	(11,161,193)	24%	1,896,367	(1,626,833)
Total Public Service Expenses	27,409,398	6,588,676	(20,820,722)	24%	5,407,589	(1,181,087)
Net Public Service Revenue/(Expense)	(4,348,134)	54,516	4,402,650		967,727	(913,211)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the three month ended September 30, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Student Aid</b>						
Private Grants/Gifts	3,934,944	1,301,333	(2,633,611)	33%	1,209,673	(91,660)
State Lottery Scholarships	35,000,000	17,500,000	(17,500,000)	50%	18,742,974	1,242,974
Transfers	15,990,247	3,894,573	(12,095,674)	24%	3,791,343	(103,230)
Other Revenues	967,341	295,475	(671,866)	31%	384,624	89,149
Total Student Aid Revenues	55,892,532	22,991,381	(32,901,151)	41%	24,128,614	1,137,233
Salaries and Benefits	2,099,249	556,234	(1,543,015)	26%	650,399	94,165
Other Expenses	61,772,036	27,198,154	(34,573,882)	44%	27,015,700	(182,454)
Total Student Aid Expenses	63,871,285	27,754,388	(36,116,897)	43%	27,666,099	(88,289)
Net Student Aid Revenue/(Expense)	(7,978,753)	(4,763,007)	3,215,746		(3,537,485)	(1,225,522)
<b>Student Social &amp; Cultural Programs</b>						
Fee Revenues	8,143,771	3,589,687	(4,554,084)	44%	3,757,308	(167,621)
Sales and Services Revenues	1,502,317	362,920	(1,139,397)	24%	350,819	12,101
Transfers	627,995	265,205	(362,790)	42%	394,539	(129,334)
Other Revenues	166,998	52,650	(114,348)	32%	64,009	8,594
Total Student Social & Cultural Programs Revenues	10,441,081	4,270,462	(6,170,619)	41%	4,566,675	(276,260)
Salaries and Benefits	6,169,162	1,557,531	(4,611,631)	25%	1,172,306	(385,225)
Other Expenses	4,519,274	1,161,527	(3,357,747)	26%	1,328,920	600,741
Total Student Social & Cultural Programs Expenses	10,688,436	2,719,058	(7,969,378)	25%	2,501,226	215,516
Net Student Social & Cultural Programs Revenue/(Expense)	(247,355)	1,551,404	1,798,759		2,065,449	(514,045)
<b>Auxiliaries</b>						
Auxiliaries Revenues	52,022,638	21,363,130	(30,659,508)	41%	21,096,694	266,436
Athletics Revenues	35,042,424	7,322,974	(27,719,450)	21%	7,787,502	(464,528)
Total Auxiliaries Revenues	87,065,062	28,686,104	(58,378,958)	33%	28,884,196	(198,092)
Auxiliaries Expenses	52,574,144	14,173,767	(38,400,377)	27%	13,739,530	(434,237)
Athletics Expenses	35,071,674	9,951,343	(25,120,331)	28%	9,587,970	(363,373)
Total Auxiliaries Expenses	87,645,818	24,125,110	(63,520,708)	28%	23,327,500	(797,610)
Net Auxiliaries and Athletics Revenue/(Expense)	(580,756)	4,560,994	5,141,750		5,556,696	(995,702)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the three month ended September 30, 2015  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	143,073,888	46,960,756	(96,113,132)	33%	49,851,002	(2,890,246)
State and Local Grants and Contracts Revenues	15,187,338	4,436,329	(10,751,009)	29%	3,634,324	802,005
Non-Governmental Grants and Contracts Revenues	12,397,000	4,896,574	(7,500,426)	39%	4,838,550	58,024
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	2,888,000	184,415	(2,703,585)	6%	683,786	(499,371)
Other Revenues	-	(406,691)	(406,691)	N/A	(284,345)	(122,346)
Total Sponsored Programs Revenues	173,546,226	56,071,383	(117,474,843)	32%	58,790,500	(2,719,117)
Salaries and Benefits	64,460,226	14,140,642	(50,319,584)	22%	14,924,916	784,274
Other Expenses	109,086,000	41,930,741	(67,155,259)	38%	43,865,584	1,934,843
Total Sponsored Programs Expenses	173,546,226	56,071,383	(117,474,843)	32%	58,790,500	2,719,117
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Contingencies						
Total Contingency Revenues	(6,994,011)	-	6,994,011	0%	-	-
Total Contingency Expenses	(7,072,248)	-	7,072,248	0%	-	-
Net Contingencies Revenue/(Expense)	78,237	-	(78,237)		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(25,964,843)</b>	<b>47,529,373</b>	<b>73,494,216</b>		<b>43,224,823</b>	<b>4,304,550</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the three month ended September 30, 2015  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	<u>FY 2016 Full Year Operating Budget</u>	<u>FY 2016 Year-to-Date Actual</u>	<u>Fiscal YTD Favrb/(Unfavrb) Budget</u>	<u>Actual to Budget Benchmark Rate 25%</u>	<u>FY 2015 Year-to-Date Actual</u>	<u>FY 2016 YTD Actual Change From FY 2015 YTD Actual</u>
<b>Instruction and General</b>						
Tuition and Fees Revenues	7,553,002	4,124,058	(3,428,944)	55%	3,815,240	308,818
State/Local Appropriations	28,643,200	7,160,800	(21,482,400)	25%	6,974,397	186,403
Transfers	(1,158,551)	(1,144,640)	13,911	99%	(768,200)	(376,440)
Other Revenues	591,236	201,575	(389,661)	34%	218,014	(16,439)
Total Instruction and General Revenues	35,628,887	10,341,793	(25,287,094)	29%	10,239,451	102,342
Salaries	22,023,294	4,792,064	(17,231,230)	22%	4,549,262	(242,802)
Benefits	7,065,579	1,502,921	(5,562,658)	21%	1,486,025	(16,896)
Other Expenses	8,931,142	2,125,354	(6,805,788)	24%	1,761,263	(364,091)
Total Instruction and General Expenses	38,020,015	8,420,339	(29,599,676)	22%	7,796,550	(623,789)
Net Instruction and General Revenue/(Expense)	(2,391,128)	1,921,454	4,312,582		2,442,901	(521,447)
<b>Public Service</b>						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	362,657	141,309	(221,348)	39%	73,592	67,717
Gifts	75,750	71,829	(3,921)	95%	84,152	(12,323)
Transfers	28,000	47,953	19,953	171%	15,856	32,097
Other Revenues	10,000	121	(9,879)	1%	3,000	(2,879)
Total Public Service Revenues	476,407	261,212	(215,195)	55%	176,600	84,612
Salaries and Benefits	344,644	111,187	(233,457)	32%	110,349	(838)
Other Expenses	278,268	53,836	(224,432)	19%	39,206	(14,630)
Total Public Service Expenses	622,912	165,023	(457,889)	26%	149,555	(15,468)
Net Public Service Revenue/(Expense)	(146,505)	96,189	242,694		27,045	69,144
<b>Student Aid</b>						
Private Grants/Gifts	142,450	27,175	(115,275)	19%	57,415	(30,240)
Transfers	380,860	(2,634)	(383,494)	-1%	3,948	(6,582)
Other Revenues	20,000	8,873	(11,127)	44%	9,354	(481)
Total Student Aid Revenues	543,310	33,414	(509,896)	6%	70,717	(37,303)
Salaries and Benefits	-	15,224	15,224	N/A	7,557	(7,667)
Other Expenses	767,660	287,978	(479,682)	38%	193,312	(94,666)
Total Student Aid Expenses	767,660	303,202	(464,458)	39%	200,869	(102,333)
Net Student Aid Revenue/(Expense)	(224,350)	(269,788)	(45,438)		(130,152)	(139,636)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
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**Branch Campuses - Total Operations Current Funds**

	<b>FY 2016 Full Year Operating Budget</b>	<b>FY 2016 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 25%</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>FY 2016 YTD Actual Change From FY 2015 YTD Actual</b>
Student Social & Cultural Programs						
Fee Revenues	230,000	124,574	(105,426)	54%	125,484	(910)
Sales and Services Revenues	6,550	3,758	(2,792)	57%	2,931	827
Transfers	(40,000)	(40,000)	-	100%	(40,000)	-
Other Revenues	-	-	-	N/A	-	-
Total Student Social & Cultural Programs Revenues	<u>196,550</u>	<u>88,332</u>	<u>(108,218)</u>	<u>45%</u>	<u>88,415</u>	<u>(83)</u>
Salaries and Benefits	7,840	4,280	(3,560)	55%	4,713	433
Other Expenses	195,958	57,811	(138,147)	30%	47,597	(10,214)
Total Student Social & Cultural Programs Expenses	<u>203,798</u>	<u>62,091</u>	<u>(141,707)</u>	<u>30%</u>	<u>52,310</u>	<u>(9,781)</u>
Net Student Social & Cultural Programs Revenue/(Expense)	<u>(7,248)</u>	<u>26,241</u>	<u>33,489</u>		<u>36,105</u>	<u>(9,864)</u>
Auxiliaries						
Bookstore Revenues	2,038,258	757,336	(1,280,922)	37%	849,861	(92,525)
Housing and Food Service Revenues	147,175	45,113	(102,062)	31%	51,398	(6,285)
Transfers	-	(10,000)	(10,000)	N/A	-	(10,000)
Other Auxiliaries Revenues	450,522	14,765	(435,757)	3%	7,414	7,351
Total Auxiliaries Revenues	<u>2,635,955</u>	<u>807,214</u>	<u>(1,828,741)</u>	<u>31%</u>	<u>908,673</u>	<u>(101,459)</u>
Bookstore Expenses	2,038,258	694,820	(1,343,438)	34%	813,182	118,362
Housing and Food Service Expenses	147,175	32,844	(114,331)	22%	35,442	2,598
Other Auxiliaries Expenses	572,716	110,510	(462,206)	19%	4,239	(106,271)
Total Auxiliaries Expenses	<u>2,758,149</u>	<u>838,174</u>	<u>(1,919,975)</u>	<u>30%</u>	<u>852,863</u>	<u>14,689</u>
Net Auxiliaries Revenue/(Expense)	<u>(122,194)</u>	<u>(30,960)</u>	<u>91,234</u>		<u>55,810</u>	<u>(86,770)</u>
Sponsored Programs						
Federal Grants and Contracts Revenues	6,909,647	1,890,112	(5,019,535)	27%	1,426,411	463,701
State and Local Grants and Contracts Revenues	2,286,045	363,390	(1,922,655)	16%	229,518	133,872
Non-Governmental Grants and Contracts Revenues	-	20,372	20,372	N/A	169,845	(149,473)
Gifts	-	-	-	N/A	-	-
Transfers	-	179,186	179,186	N/A	17,803	161,383
Other Revenues	-	-	-	N/A	(16,484)	16,484
Total Sponsored Programs Revenues	<u>9,195,692</u>	<u>2,453,060</u>	<u>(6,742,632)</u>	<u>27%</u>	<u>1,827,093</u>	<u>625,967</u>
Salaries and Benefits	5,611,967	1,405,212	(4,206,755)	25%	1,356,417	(48,795)
Other Expenses	3,583,725	1,047,848	(2,535,877)	29%	470,676	(577,172)
Total Sponsored Programs Expenses	<u>9,195,692</u>	<u>2,453,060</u>	<u>(6,742,632)</u>	<u>27%</u>	<u>1,827,093</u>	<u>(625,967)</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
<b>Net Current Revenue/(Expense)</b>	<b><u>(2,891,425)</u></b>	<b><u>1,743,136</u></b>	<b><u>4,634,561</u></b>		<b><u>2,431,709</u></b>	<b><u>(688,573)</u></b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the three month ended September 30, 2015  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	15,614,629	7,462,269	(8,152,360)	48%	7,819,269	(357,000)
State/Local Appropriations	64,455,300	16,113,902	(48,341,398)	25%	16,226,700	(112,798)
F & A Revenues	24,500,000	5,718,579	(18,781,421)	23%	5,103,715	614,864
Transfers	1,922,919	(1,545,800)	(3,468,719)	-80%	1,928,249	(3,474,049)
Other Revenues	11,415,980	3,740,597	(7,675,383)	33%	3,865,000	(124,403)
Total Instruction and General Revenues	117,908,828	31,489,547	(86,419,281)	27%	34,942,933	(3,453,386)
Salaries	74,708,127	18,358,279	(56,349,848)	25%	18,016,294	(341,985)
Benefits	24,927,136	5,920,872	(19,006,264)	24%	5,743,116	(177,756)
Other Expenses	18,101,257	6,059,330	(12,041,927)	33%	6,405,229	345,899
Total Instruction and General Expenses	117,736,520	30,338,481	(87,398,039)	26%	30,164,639	(173,842)
Net Instruction and General Revenue/(Expense)	172,308	1,151,066	978,758		4,778,294	(3,627,228)
Research						
State/Local Appropriations	9,714,021	2,479,031	(7,234,990)	26%	2,449,681	29,350
Generated Revenues	460,200	99,642	(360,558)	22%	67,658	31,984
Transfers	13,701,197	3,267,649	(10,433,548)	24%	2,238,630	1,029,019
Other Revenues	742,164	543,170	(198,994)	73%	137,069	406,101
Total Research Revenues	24,617,582	6,389,492	(18,228,090)	26%	4,893,038	1,496,454
Salaries and Benefits	15,155,682	3,514,243	(11,641,439)	23%	3,260,473	(253,770)
Other Expenses	9,829,326	2,051,212	(7,778,114)	21%	1,813,549	(237,663)
Total Research Expenses	24,985,008	5,565,455	(19,419,553)	22%	5,074,022	(491,433)
Net Research Revenue/(Expense)	(367,426)	824,037	1,191,463		(180,984)	1,005,021
Public Service						
State/Local Appropriations	274,700	68,676	(206,024)	25%	234,325	(165,649)
Sales and Services Revenues	10,198,310	2,329,162	(7,869,148)	23%	1,294,448	1,034,714
Gifts	1,785,909	658,457	(1,127,452)	37%	187,340	471,117
Transfers	4,964,489	1,756,114	(3,208,375)	35%	1,580,453	175,661
Other Revenues	1,767,031	166,714	(1,600,317)	9%	302,361	(135,647)
Total Public Service Revenues	18,990,439	4,979,123	(14,011,316)	26%	3,598,927	1,380,196
Salaries and Benefits	10,074,957	2,071,424	(8,003,533)	21%	2,126,262	54,838
Other Expenses	9,537,305	2,207,899	(7,329,406)	23%	1,487,504	(720,395)
Total Public Service Expenses	19,612,262	4,279,323	(15,332,939)	22%	3,613,766	(665,557)
Net Public Service Revenue/(Expense)	(621,823)	699,800	1,321,623		(14,839)	714,639

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
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**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	1,611,491	430,499	(1,180,992)	27%	397,108	33,391
Investment Income	-	-	-	N/A	-	-
Transfers	2,403,122	527,218	(1,875,904)	22%	513,320	13,898
Other Revenues	8,300	240	(8,060)	3%	-	240
Total Student Aid Revenues	4,022,913	957,957	(3,064,956)	24%	910,428	47,529
Salaries and Benefits	2,670,312	383,073	(2,287,239)	14%	541,112	158,039
Other Expenses	1,866,597	467,065	(1,399,532)	25%	248,587	(218,478)
Total Student Aid Expenses	4,536,909	850,138	(3,686,771)	19%	789,699	(60,439)
Net Student Aid Revenue/(Expense)	(513,996)	107,819	621,815		120,729	(12,910)
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	24,763	17,544	(7,219)	71%	10,318	7,226
Transfers	6,637	-	(6,637)	0%	25,678	(25,678)
Other Revenues	3,266	400	(2,866)	12%	-	400
Total Student Social & Cultural Programs Revenues	34,666	17,944	(16,722)	52%	35,996	(18,052)
Salaries and Benefits	-	3,066	3,066	N/A	-	(3,066)
Other Expenses	52,477	15,883	(36,594)	30%	5,970	(9,913)
Total Student Social & Cultural Programs Expenses	52,477	18,949	(33,528)	36%	5,970	(12,979)
Net Student Social & Cultural Programs Revenue/(Expense)	(17,811)	(1,005)	16,806		30,026	(31,031)
Sponsored Programs						
Federal Grants and Contracts Revenues	98,452,325	23,936,873	(74,515,452)	24%	20,853,166	3,083,707
State and Local Grants and Contracts Revenues	13,698,410	3,215,708	(10,482,702)	23%	3,133,719	81,989
Non-Governmental Grants and Contracts Revenues	21,198,771	4,130,123	(17,068,648)	19%	4,685,421	(555,298)
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,957,780	820,425	(1,137,355)	42%	1,096,122	(275,697)
Total Sponsored Programs Revenues	135,307,286	32,103,129	(103,204,157)	24%	29,768,428	2,334,701
Salaries and Benefits	73,958,516	18,733,334	(55,225,182)	25%	17,297,593	(1,435,741)
Other Expenses	61,348,770	13,369,795	(47,978,975)	22%	12,470,835	(898,960)
Total Sponsored Programs Expenses	135,307,286	32,103,129	(103,204,157)	24%	29,768,428	(2,334,701)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the three month ended September 30, 2015  
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**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Clinical Operations						
State/Local Appropriations	27,559,400	7,077,348	(20,482,052)	26%	6,551,101	526,247
Physician Professional Fee Revenues	130,642,341	29,897,591	(100,744,750)	23%	29,398,842	498,749
Hospital Facility Revenues	892,825,169	228,462,418	(664,362,751)	26%	186,571,342	41,891,076
Other Patient Revenues, net of Allowance	143,856,372	34,209,550	(109,646,822)	24%	30,329,507	3,880,043
Mil Levy	93,616,856	23,304,027	(70,312,829)	25%	23,195,011	109,016
Investment Income	1,454,334	1,074,749	(379,585)	74%	2,907,194	(1,832,445)
Gifts	869,905	1,202,342	332,437	138%	1,316,315	(113,973)
Housestaff Revenues	35,162,474	9,147,232	(26,015,242)	26%	9,344,681	(197,449)
Other Revenues	26,790,511	5,012,432	(21,778,079)	19%	3,905,081	1,107,351
Total Clinical Operations Revenues	1,352,777,362	339,387,689	(1,013,389,673)	25%	293,519,074	45,868,615
Salaries and Benefits	715,017,193	171,518,180	(543,499,013)	24%	163,513,089	(8,005,091)
Interest Expense	3,869,811	967,453	(2,902,358)	25%	2,019,280	1,051,827
Housestaff Expenses	34,900,534	9,211,104	(25,689,430)	26%	8,564,708	(646,396)
Other Expenses	596,488,529	154,982,670	(441,505,859)	26%	119,844,097	(35,138,573)
Total Clinical Operations Expenses	1,350,276,067	336,679,407	(1,013,596,660)	25%	293,941,174	(42,738,233)
Net Clinical Operations Revenue/(Expense)	2,501,295	2,708,282	206,987		(422,100)	3,130,382
Contingencies						
Total Contingency Revenues	3,894,908	-	(3,894,908)	0%	-	-
Total Contingency Expenses	3,844,908	-	(3,844,908)	0%	-	-
Net Contingencies Revenue/(Expense)	50,000	-	(50,000)		-	-
<b>Net Current Revenue/(Expense)</b>	<b>1,202,547</b>	<b>5,489,999</b>	<b>4,287,452</b>		<b>4,311,126</b>	<b>1,178,873</b>