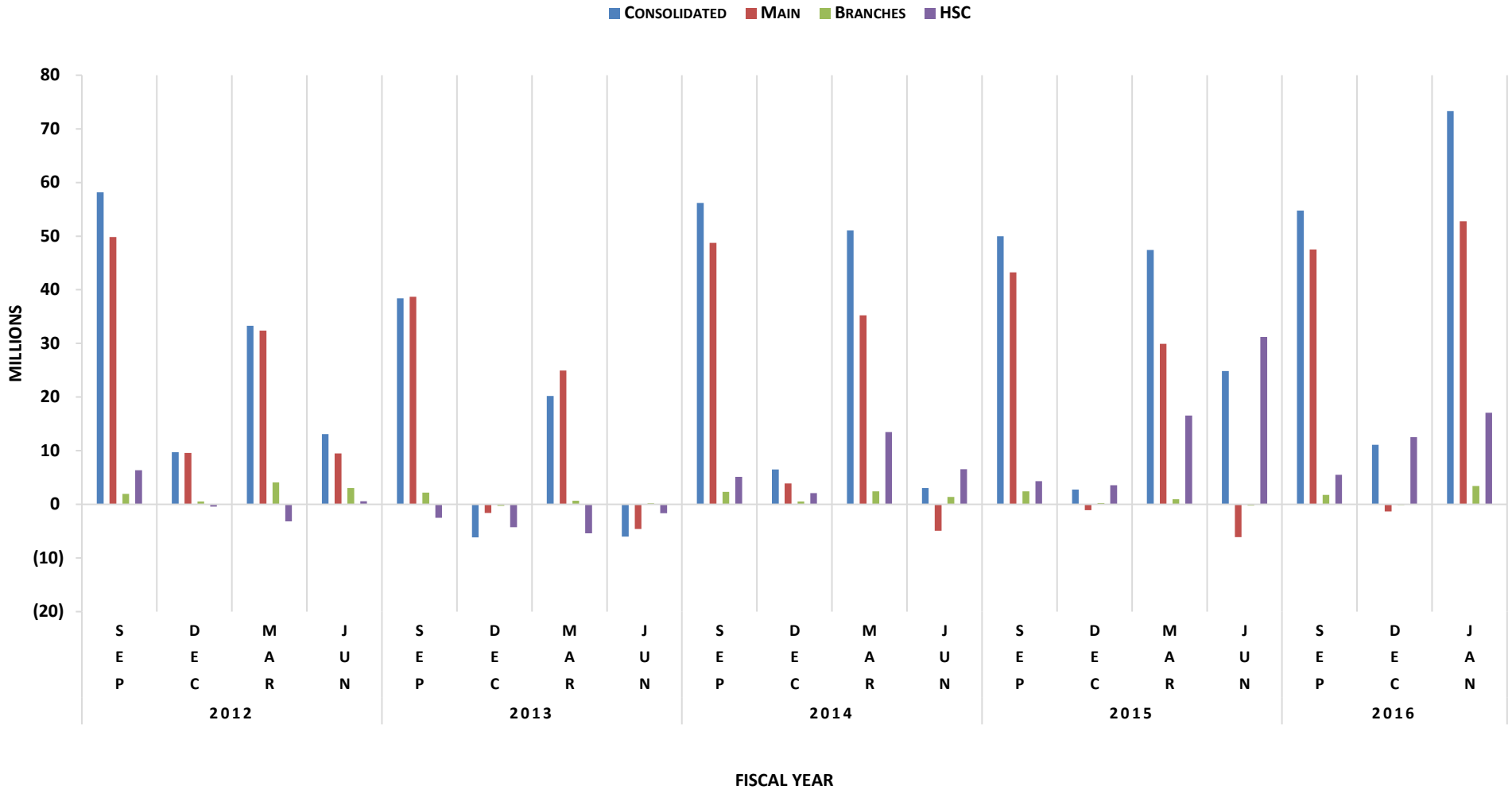




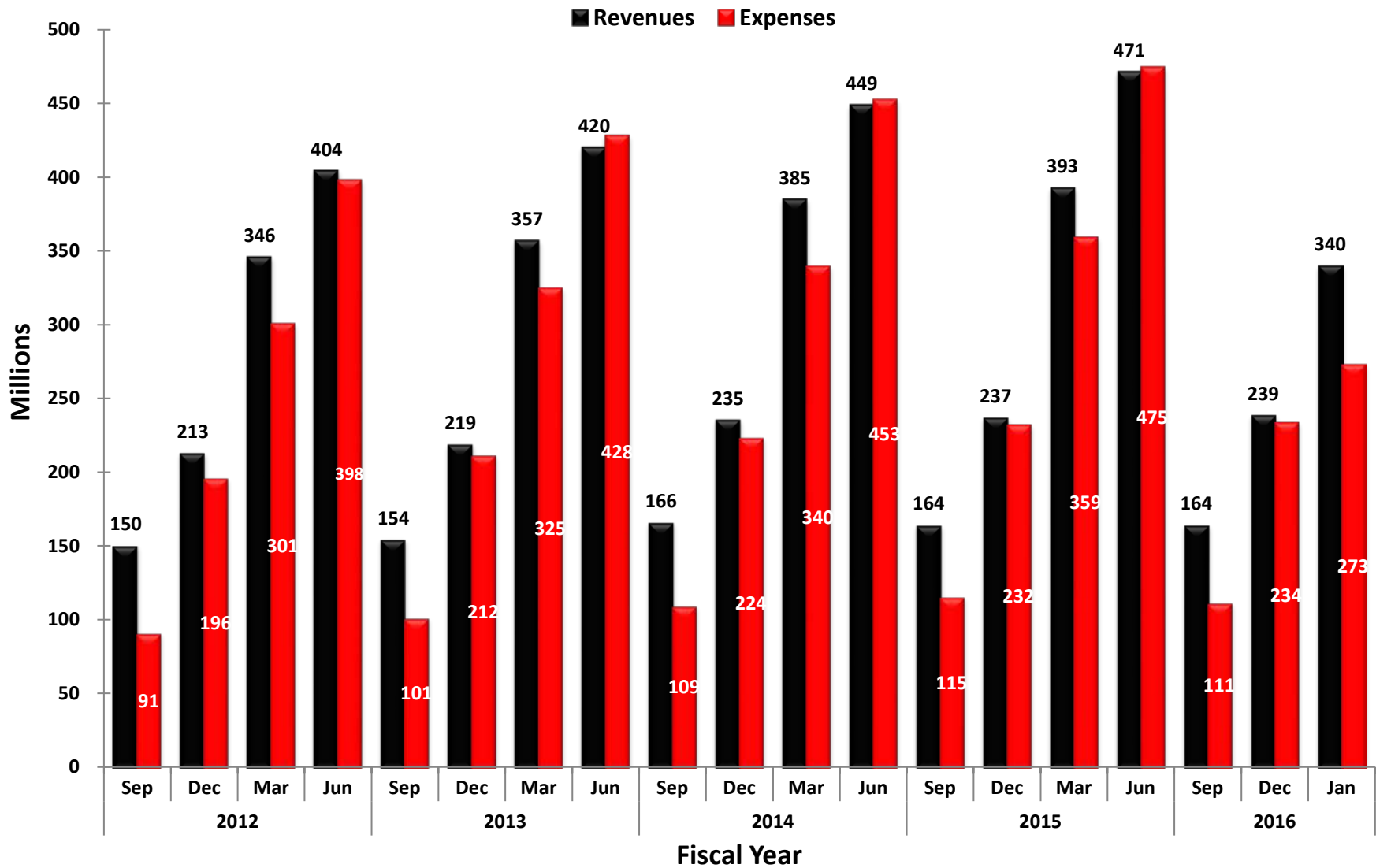
THE UNIVERSITY of NEW MEXICO

CONSOLIDATED TOTAL OPERATIONS - 5 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF JANUARY 31, 2016





YTD I&G Consolidated Revenues / Expenses (5 Year) Fiscal Year to Date as of January 31, 2016



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	157,063,135	148,474,854	(8,588,281)	95%	144,176,533	4,298,321
Branch Campuses	7,553,002	7,544,015	(8,987)	100%	7,134,963	409,052
HSC Campus	15,632,866	14,183,233	(1,449,633)	91%	14,645,012	(461,779)
Total Tuition and Fees Revenues	180,249,003	170,202,102	(10,046,901)	94%	165,956,508	4,245,594
State/Local Appropriations	285,598,700	166,599,454	(118,999,246)	58%	165,190,369	1,409,085
F & A Revenues	45,000,000	24,758,209	(20,241,791)	55%	24,510,150	248,059
Transfers	(58,871,393)	(39,684,928)	19,186,465	67%	(32,355,966)	(7,328,962)
Other Revenues	27,604,621	17,935,626	(9,668,995)	65%	15,067,559	2,868,067
Total Instruction and General Revenues	479,580,931	339,810,463	(139,770,468)	71%	338,368,620	1,441,843
Salaries	296,148,456	170,730,722	125,417,734	58%	168,310,288	(2,420,434)
Benefits	95,513,193	53,441,178	42,072,015	56%	53,407,232	(33,946)
Other Expenses	97,562,670	48,858,909	48,703,761	50%	51,681,941	2,823,032
Total Instruction and General Expenses	489,224,319	273,030,809	216,193,510	56%	273,399,461	368,652
Net Instruction and General Revenue/(Expense)	(9,643,388)	66,779,654	76,423,042		64,969,159	1,810,495
Research						
State/Local Appropriations	11,724,371	6,906,261	(4,818,110)	59%	6,915,410	(9,149)
Transfers	29,778,863	12,281,354	(17,497,509)	41%	10,223,998	2,057,356
Other Revenues	3,691,637	2,729,680	(961,957)	74%	2,080,298	649,382
Total Research Revenues	45,194,871	21,917,295	(23,277,576)	48%	19,219,706	2,697,589
Salaries and Benefits	27,689,670	14,066,797	13,622,873	51%	13,598,699	(468,098)
Other Expenses	21,249,865	10,255,829	10,994,036	48%	9,967,348	(288,481)
Total Research Expenses	48,939,535	24,322,626	24,616,909	50%	23,566,047	(756,579)
Net Research Revenue/(Expense)	(3,744,664)	(2,405,331)	1,339,333		(4,346,341)	1,941,010
Public Service						
State/Local Appropriations	4,083,250	2,381,897	(1,701,353)	58%	2,677,999	(296,102)
Sales and Services Revenues	13,935,652	8,279,233	(5,656,419)	59%	9,812,354	(1,533,121)
Gifts	9,263,134	6,244,474	(3,018,660)	67%	6,468,849	(224,375)
Transfers	4,943,830	1,781,489	(3,162,341)	36%	1,137,371	644,118
Other Revenues	5,148,256	3,593,584	(1,554,672)	70%	4,554,650	(961,066)
Total Public Service Revenues	37,374,122	22,280,677	(15,093,445)	60%	24,651,223	(2,370,546)
Salaries and Benefits	17,850,905	9,833,749	8,017,156	55%	13,030,190	3,196,441
Other Expenses	24,102,720	11,969,729	12,132,991	50%	11,548,972	(420,757)
Total Public Service Expenses	41,953,625	21,803,478	20,150,147	52%	24,579,162	2,775,684
Net Public Service Revenue/(Expense)	(4,579,503)	477,199	5,056,702		72,061	405,138

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
 For the seven month ended January 31, 2016
 Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	5,703,096	3,611,813	(2,091,283)	63%	3,772,589	(160,776)
State Lottery Scholarship	35,000,000	33,347,285	(1,652,715)	95%	37,485,948	(4,138,663)
Transfers	18,648,424	9,877,075	(8,771,349)	53%	11,343,422	(1,466,347)
Other Revenues	987,341	752,405	(234,936)	76%	886,741	(134,336)
Total Student Aid Revenues	60,338,861	47,588,578	(12,750,283)	79%	53,488,700	(5,900,122)
Salaries and Benefits	4,533,369	2,672,254	1,861,115	59%	2,652,604	(19,650)
Other Expenses	64,298,255	54,924,003	9,374,252	85%	53,020,012	(1,903,991)
Total Student Aid Expenses	68,831,624	57,596,257	11,235,367	84%	55,672,616	(1,923,641)
Net Student Aid Revenue/(Expense)	(8,492,763)	(10,007,679)	(1,514,916)		(2,183,916)	(7,823,763)
Student Social & Cultural Programs						
Fee Revenues	8,373,771	7,082,402	(1,291,369)	85%	7,104,119	(21,717)
Sales and Services Revenues	1,541,900	943,825	(598,075)	61%	899,528	44,297
Transfers	596,907	350,267	(246,640)	59%	589,630	(239,363)
Other Revenues	171,164	105,620	(65,544)	62%	113,641	(8,021)
Total Student Social & Cultural Programs Revenues	10,683,742	8,482,114	(2,201,628)	79%	8,706,918	(224,804)
Salaries and Benefits	6,181,002	3,367,651	2,813,351	54%	2,622,133	(745,518)
Other Expenses	4,768,178	2,726,530	2,041,648	57%	2,860,010	133,480
Total Student Social & Cultural Programs Expenses	10,949,180	6,094,181	4,854,999	56%	5,482,143	(612,038)
Net Student Social & Cultural Programs Revenue/(Expense)	(265,438)	2,387,933	2,653,371		3,224,775	(836,842)
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,635,955	1,539,040	(1,096,915)	58%	1,704,537	(165,497)
Main Campus Auxiliaries Revenues	52,022,638	39,851,203	(12,171,435)	77%	43,893,540	(4,042,337)
Athletics Revenues	35,042,424	22,256,389	(12,786,035)	64%	21,754,723	501,666
Total Auxiliaries and Athletics Revenues	89,701,017	63,646,632	(26,054,385)	71%	67,352,800	(3,706,168)
Branch Campuses Auxiliary Expenses	2,758,149	1,637,916	1,120,233	59%	1,736,521	98,605
Main Campus Auxiliaries Expenses	52,574,144	31,078,860	21,495,284	59%	34,394,427	3,315,567
Athletics Expenses	35,071,674	22,894,521	12,177,153	65%	22,486,339	(408,182)
Total Auxiliaries and Athletics Expenses	90,403,967	55,611,297	34,792,670	62%	58,617,287	3,005,990
Net Auxiliaries and Athletics Revenue/(Expense)	(702,950)	8,035,335	8,738,285		8,735,513	(700,178)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	248,435,860	159,964,718	(88,471,142)	64%	157,795,570	2,169,148
State and Local Grants and Contracts Revenues	31,171,793	19,506,367	(11,665,426)	63%	16,799,742	2,706,625
Non-Governmental Grants and Contracts Revenues	33,595,771	18,405,684	(15,190,087)	55%	21,543,811	(3,138,127)
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	4,845,780	3,431,387	(1,414,393)	71%	1,699,239	1,732,148
Other Revenues	-	(745,734)	(745,734)	N/A	-	(745,734)
Total Sponsored Programs Revenues	318,049,204	200,562,422	(117,486,782)	63%	197,905,545	2,656,877
Salaries and Benefits	144,030,709	80,425,602	63,605,107	56%	76,910,983	(3,514,619)
Other Expenses	174,018,495	120,136,820	53,881,675	69%	120,994,562	857,742
Total Sponsored Programs Expenses	318,049,204	200,562,422	117,486,782	63%	197,905,545	(2,656,877)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	27,559,400	16,180,479	(11,378,921)	59%	15,285,899	894,580
Physician Professional Fee Revenues	127,864,787	68,142,672	(59,722,115)	53%	69,602,025	(1,459,353)
Hospital Facility Revenues	870,849,401	498,570,336	(372,279,065)	57%	461,821,663	36,748,673
Other Patient Revenues, net of Allowance	151,228,309	85,479,542	(65,748,767)	57%	72,008,536	13,471,006
Mil Levy	93,616,857	54,488,733	(39,128,124)	58%	54,121,692	367,041
Investment Income	(5,744)	174,958	180,702	-3046%	7,717,185	(7,542,227)
Gifts	3,311,735	1,316,253	(1,995,482)	40%	2,453,088	(1,136,835)
Housestaff Revenues	37,301,878	21,861,837	(15,440,041)	59%	20,018,527	1,843,310
Other Revenues	19,282,945	10,111,567	(9,171,378)	52%	14,441,991	(4,330,424)
Total Clinical Operations Revenues	1,331,009,568	756,326,377	(574,683,191)	57%	717,470,606	38,855,771
Salaries and Benefits	712,983,314	403,668,655	309,314,659	57%	387,564,416	(16,104,239)
Interest Expense	3,834,245	2,239,606	1,594,639	58%	8,233,273	5,993,667
Housestaff Expenses	37,301,878	21,637,564	15,664,314	58%	19,934,364	(1,703,200)
Other Expenses	563,527,331	320,763,462	242,763,869	57%	296,620,883	(24,142,579)
Total Clinical Operations Expenses	1,317,646,768	748,309,287	569,337,481	57%	712,352,936	(35,956,351)
Net Clinical Operations Revenue/(Expense)	13,362,800	8,017,090	(5,345,710)		5,117,670	2,899,420
Contingencies						
Total Contingency Revenues	(4,406,748)	-	4,406,748	0%	-	-
Total Contingency Expenses	(4,484,985)	-	4,484,985	0%	-	-
Net Contingencies Revenue/(Expense)	78,237	-	(78,237)		-	-
Net Current Revenue/(Expense)	(13,987,669)	73,284,201	87,271,870		75,588,921	(2,304,720)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
 For the seven month ended January 31, 2016
 Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	38,443,436	24,318,587	(14,124,849)	63%	23,869,515	449,072
Athletics Transfers	(3,401,012)	(2,062,198)	1,338,814	61%	(2,114,792)	52,594
Total Athletics Revenues	35,042,424	22,256,389	(12,786,035)	64%	21,754,723	501,666
Athletics Expenses						
Salaries and Benefits	14,271,253	8,718,613	5,552,640	61%	8,810,358	91,745
Grant-in-Aid	4,283,719	3,934,145	349,574	92%	3,566,547	(367,598)
Other Expenses	16,516,702	10,241,763	6,274,939	62%	10,109,434	(132,329)
Total Athletics Expenses	35,071,674	22,894,521	12,177,153	65%	22,486,339	(408,182)
Total Net Athletics Revenue/(Expense)	(29,250)	(638,132)	(608,882)		(731,616)	93,484
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	14,654,739	11,701,819	(2,952,920)	80%	12,228,093	(526,274)
Bookstore Transfers	(398,500)	(204,167)	194,333	51%	(204,167)	-
Total Bookstore Revenues	14,256,239	11,497,652	(2,758,587)	81%	12,023,926	(526,274)
Total Bookstore Expenses	14,256,239	10,010,323	4,245,916	70%	10,955,122	944,799
Net Bookstore Revenue/(Expense)	-	1,487,329	1,487,329		1,068,804	418,525
Faculty & Staff Club Revenues	83,000	62,829	(20,171)	76%	63,855	(1,026)
Faculty & Staff Club Expenses	83,000	36,487	46,513	44%	33,611	(2,876)
Net Faculty & Staff Club Revenue/(Expense)	-	26,342	26,342		30,244	(3,902)
Food Service/Dining Revenues	2,705,776	1,325,661	(1,380,115)	49%	1,936,691	(611,030)
Food Service/Dining Transfers	(297,287)	(34,167)	263,120	11%	(457,916)	423,749
Total Food Service/Dining Revenues	2,408,489	1,291,494	(1,116,995)	54%	1,478,775	(187,281)
Total Food Service/Dining Expenses	2,408,489	917,618	1,490,871	38%	1,058,489	140,871
Net Food Service/Dining Revenue/(Expense)	-	373,876	373,876		420,286	(46,410)
Golf Courses Revenues	2,457,250	994,169	(1,463,081)	40%	1,063,170	(69,001)
Golf Courses Transfers	(39,252)	(22,896)	16,356	58%	(22,897)	1
Total Golf Courses Revenues	2,417,998	971,273	(1,446,725)	40%	1,040,273	(69,000)
Total Golf Courses Expenses	2,417,998	1,295,341	1,122,657	54%	1,300,027	4,686
Net Golf Courses Revenue/(Expense)	-	(324,068)	(324,068)		(259,754)	(64,314)
Housing	10,468,800	10,659,680	190,880	102%	10,836,919	(177,239)
Housing Transfers	(2,508,937)	(2,795,867)	(286,930)	111%	(1,929,583)	(866,284)
Total Housing Revenues	7,959,863	7,863,813	(96,050)	99%	8,907,336	(1,043,523)
Total Housing Expense	7,959,863	4,668,799	3,291,064	59%	4,788,682	119,883
Net Housing Revenue/(Expense)	-	3,195,014	3,195,014		4,118,654	(923,640)
Other	1,093,164	751,931	(341,233)	69%	155,555	596,376
Other Transfers	(1,578,520)	(1,167,500)	411,020	74%	(1,050,000)	(117,500)
Total Other Revenues	(485,356)	(415,569)	69,787	86%	(894,445)	478,876
Total Other Expense	66,150	-	66,150	0%	-	-
Net Other Revenue/(Expense)	(551,506)	(415,569)	135,937		(894,445)	478,876

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrl) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Parking and Transportation Revenues	8,655,293	6,071,541	(2,583,752)	70%	6,402,956	(331,415)
Parking and Trans Transfers	(2,246,289)	(1,142,915)	1,103,374	51%	(1,158,685)	15,770
Total Parking and Trans Revenues	6,409,004	4,928,626	(1,480,378)	77%	5,244,271	(315,645)
Total Parking and Trans Expenses	6,409,004	3,455,506	2,953,498	54%	3,486,216	30,710
Net Parking and Trans Revenue/(Expense)	-	1,473,120	1,473,120		1,758,055	(284,935)
Popejoy Events Revenues	6,321,392	3,462,453	(2,858,939)	55%	5,673,013	(2,210,560)
Popejoy Events Transfers	-	-	-	N/A	143,233	(143,233)
Total Popejoy Events Revenues	6,321,392	3,462,453	(2,858,939)	55%	5,816,246	(2,353,793)
Total Popejoy Events Expenses	6,321,392	3,544,919	2,776,473	56%	5,631,123	2,086,204
Net Popejoy Events Revenue/(Expense)	-	(82,466)	(82,466)		185,123	(267,589)
Taos & Lawrence Ranch Revenues	49,404	38,267	(11,137)	77%	74,049	(35,782)
Taos & Lawrence Ranch Expenses	49,404	41,750	7,654	85%	23,849	(17,901)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(3,483)	(3,483)		50,200	(53,683)
Ticketing Services Revenues	1,077,131	781,928	(295,203)	73%	827,262	(45,334)
Ticketing Services Transfers	-	-	-	N/A	43,511	(43,511)
Total Ticketing Services Revenues	1,077,131	781,928	(295,203)	73%	870,773	(88,845)
Total Ticketing Services Expenses	1,077,131	607,187	469,944	56%	591,830	(15,357)
Net Ticketing Services Revenue/(Expense)	-	174,741	174,741		278,943	(104,202)
Total VP for Institutional Support Services Revenues	40,497,164	30,482,766	(10,014,398)	75%	34,625,059	(4,142,293)
Total VP for Institutional Support Services Expenses	41,048,670	24,577,930	16,470,740	60%	27,868,949	3,291,019
Net VP for Institutional Support Services Revenue/(Expense)	(551,506)	5,904,836	6,456,342		6,756,110	(851,274)
VP for Student Affairs						
Lobo Cash Revenues	91,540	65,776	(25,764)	72%	68,635	(2,859)
Lobo Cash Expenses	91,540	36,560	(54,980)	40%	109,462	72,902
Net Lobo Cash Revenue/(Expense)	-	29,216	29,216		(40,827)	70,043
Student Health Center Revenues	7,833,295	6,313,912	(1,519,383)	81%	6,326,566	(12,654)
Student Health Center Expenses	7,833,295	4,418,670	3,414,625	56%	4,487,751	69,081
Net Student Health Center Revenue/(Expense)	-	1,895,242	1,895,242		1,838,815	56,427
Student Union Revenues	3,270,139	2,823,905	(446,234)	86%	2,666,918	156,987
Student Union Expenses	3,270,139	1,856,964	1,413,175	57%	1,781,008	(75,956)
Net Student Union Revenue/(Expense)	-	966,941	966,941		885,910	81,031
Total VP for Student Affairs Revenues	11,194,974	9,203,593	(1,991,381)	82%	9,062,119	141,474
Total VP for Student Affairs Expenses	11,194,974	6,312,194	4,772,820	56%	6,378,221	66,027
Net VP for Student Affairs Revenue/(Expense)	-	2,891,399	2,891,399		2,683,898	207,501

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
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University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	2,059	(3,441)	37%	2,828	(769)
Art Museum Expenses	5,500	703	4,797	13%	188	(515)
Net Art Museum Revenue/(Expense)	-	1,356	1,356		2,640	(1,284)
CE Conference Ctr Revenues	225,000	162,674	(62,326)	72%	161,803	871
CE Conference Ctr Transfers	-	(33,100)	(33,100)	N/A	(35,110)	2,010
Total CE Conference Ctr Revenues	225,000	129,574	(95,426)	58%	126,693	2,881
Total CE Conference Ctr Expenses	225,000	139,258	85,742	62%	106,002	(33,256)
Net CE Conference Ctr Revenue/(Expense)	-	(9,684)	(9,684)		20,691	(30,375)
Maxwell Museum Revenues	40,000	31,593	(8,407)	79%	34,545	(2,952)
Maxwell Museum Expenses	40,000	8,018	31,982	20%	9,471	1,453
Net Maxwell Museum Revenue/(Expense)	-	23,575	23,575		25,074	(1,499)
Other Revenues	60,000	1,618	(58,382)	3%	42,296	(40,678)
Other Expenses	60,000	40,757	19,243	68%	31,596	(9,161)
Net Other Revenue/(Expense)	-	(39,139)	(39,139)		10,700	(49,839)
Total Provost and Other Units Revenues	330,500	164,844	(165,656)	50%	206,362	(41,518)
Total Provost and Other Units Expenses	330,500	188,736	141,764	57%	147,257	(41,479)
Net Provost and Other Units Revenue/(Expense)	-	(23,892)	(23,892)		59,105	(82,997)
Auxiliary Totals						
Total Auxiliary Revenues	52,022,638	39,851,203	(12,171,435)	77%	43,893,540	(4,042,337)
Total Auxiliary Expenses	52,574,144	31,078,860	21,495,284	59%	34,394,427	3,315,567
Net Auxiliary Revenue/(Expense)	(551,506)	8,772,343	9,323,849		9,499,113	(726,770)
Net Athletics Revenue/(Expense)	(29,250)	(638,132)	(608,882)		(731,616)	93,484
Net Auxiliary and Athletics Revenue/(Expense)	(580,756)	8,134,211	8,714,967		8,767,497	(633,286)
Net Branch Campuses Aux Revenue/(Expense)	(122,194)	(98,876)	23,318		(31,984)	(66,892)
Net All Auxiliary and Athletics Revenue/(Expense)	(702,950)	8,035,335	8,738,285		8,735,513	(700,178)

Executive Budget Summary
University of New Mexico Consolidated Financial Report
FY 2016 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations projects a use of reserves of \$9.6M for the FY 2016 UNM Operating Budget. The use of reserves of \$9.6M is comprised of \$8.4M use of reserves at the Main Campus, a \$2.3M use of reserves at the Branch Campuses, and a favorable net margin of \$1.1M at the HSC Campus. The \$8.4M use of reserves at Main Campus is primarily due to Provost Academic Affairs budgeting \$6.7M of reserves, and Executive VP for Administration budgeting \$1.4M use of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences, and Extended University budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2016 UNM Operating Budget shows a use of reserves of \$3.7M, of which \$4.5M use of reserves is related to Main Campus and a \$756K favorable net margin is related to HSC Campus. The \$4.5M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus, the \$755.9K use of reserves includes faculty start-up for the SOM and CTSC promotion and equipment & maintenance contracts for the VP for Research.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2016 UNM Operating Budget shows a use of reserves of \$4.6M. These reserves are comprised of \$4.5M use of reserves at the Main and Branch Campuses and a use of reserves of \$85K at the HSC Campus. The \$4.5M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, School of Engineering, University Libraries, and VP Research & Economic Development. The primary use of reserves at the HSC campus includes faculty salaries for the College of Nursing to compensate for Extended Learning and non-endowed (gifts) for UNM Cancer Center building & facilities.

Page 2 of this report begins with the **Student Aid** function. The FY 2016 UNM Operating Budget projects a use of reserves of \$8.5M. These reserves are comprised of \$8.2M use of reserves at the Main and Branch Campuses and a use of reserves of \$290K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, College of Education, and School of Law. The primary use of reserves at the HSC Campus includes student scholarships for the SOM and visiting faculty salaries for the College of Nursing.

Student Activities are the operations of Student Government and Student organizations. The FY 2016 UNM Operating Budget shows a use of reserves of \$265K.

Auxiliaries and Athletics

The FY 2016 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$703K. These reserves are primarily due to a combination of Athletics budgeting a \$29.2K use of reserves, VP for Institutional Support Services budgeting a \$551.5K use of reserves, and the branch campuses budgeting a use of reserves of \$122.2K.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2016 UNM Re-Forecasted Budget projected a favorable net margin of \$13.4M. UNM Hospitals budgeted a favorable net margin of \$7.5M. The School of Medicine budgeted a favorable net margin of \$5.9M which is primarily due to increased clinical volumes at the UNM Cancer Center and Neurosurgery and a positive net margin at Project ECHO.

FY16 UNM Debt Service Schedule

As of January 31, 2016

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2015	Principal Payment due on June 1, 2016	Interest Payment paid on December 1, 2015	Interest Payment due on June 1, 2016	FY 2016 Principal & Interest
⁽¹⁾ GNMA Collateralized Taxable Hospital Revenue Bonds* Series 2015: Interest Range .484% to 3.532% Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$115,000,000	\$6,035,000 (due 6/20/2016)	\$1,920,713 (due 12/20/2015)	\$1,600,594 (due 6/20/2016)	\$9,556,307
Sub Lien System Imp Revenue Bonds ⁽⁴⁾ Series 2014 A: Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$9,715,000	\$1,240,000	\$204,125	\$204,125	\$1,648,250
Sub Lien System Rfdg Revenue Bonds ⁽⁵⁾ Series 2014 B: Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,365,000	\$360,000	\$39,216	\$39,216	\$438,432
Sub Lien System Rfdg Revenue Bonds ⁽⁶⁾ Series 2014 C: Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$97,615,000	\$2,140,000	\$2,440,375	\$2,440,375	\$7,020,750
Sub Lien System Imp Revenue Bonds ⁽³⁾ Series 2012: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$30,545,000	\$1,380,000	\$729,525	\$729,525	\$2,839,050
Sub Lien System Imp Revenue Bonds Series 2007 A&B: Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$127,865,000	\$2,000,000	\$3,200,997	\$3,200,997	\$8,401,994
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$19,060,000	\$1,610,000	\$364,999	\$364,999	\$2,339,998
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$33,405,000	\$945,000	\$658,079	\$658,079	\$2,261,158
Sub Lien System Imp Revenue Bonds ⁽²⁾ Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$31,020,000	\$2,265,000	\$620,400	\$620,400	\$3,505,800
System Revenue Bonds Series 2000 B: Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,332,234	\$410,532	\$0	\$704,468	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$13,670,000	\$2,070,000	\$410,000	\$410,000	\$2,890,000
Grand Total		\$561,051,671	\$482,592,234	\$20,455,532	\$10,588,429	\$10,972,778	\$42,016,739

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds,

(4) Series 2014A bonds refunded 2003A, 2003B bonds,

(5) Series 2014B bonds refunded 2003C bonds,

(6) Series 2014C bonds refunded 2005A bonds,

FY16 UNM Debt Service - Source of Funds

As of January 31, 2016

	Series 2015 (UNMH Bond)	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2002B	Series 2002C	Series 2001	Series 2000B	Series 1992
Student Fees- Facility	X		X	X	X	X	X		X	X	
Student Fees - IT			X	X							
Parking Services			X	X	X						X
UNM Hospital	X	X				X					X
Bookstore		X									X
Housing & Dining Services		X		X			X		X		
Building R&R		X				X					X
Real Estate Department		X	X		X	X					
Physical Plant Department			X	X	X	X		X			
Information Technologies			X	X							
Athletics					X						
KNME											X
Opto Bldg (CHTM Res Park)						X					
CRTC						X					
Continuing Education						X					
Golf Course - North & South							X		X		
HSC				X	X						
Interest on Reserve Funds		X				X	X		X		

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the seven month period ended January 31, 2016
Preliminary and Unaudited

**Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	275,560,700	160,743,976	(114,816,724)	58%
State Special Project Appropriations	1,236,200	721,116	(515,084)	58%
Tobacco Settlement Appropriations	1,130,600	659,495	(471,105)	58%
Mill Levy	7,671,200	4,474,867	(3,196,333)	58%
Total Instruction and General Appropriations	<u>285,598,700</u>	<u>166,599,454</u>	<u>(118,999,246)</u>	<u>58%</u>
Research				
State Special Project Appropriations	6,845,350	3,993,123	(2,852,227)	58%
Tobacco Settlement Appropriations	979,800	571,550	(408,250)	58%
Cigarette Tax Appropriations	3,899,221	2,341,588	(1,557,633)	60%
Total Research Appropriations	<u>11,724,371</u>	<u>6,906,261</u>	<u>(4,818,110)</u>	<u>59%</u>
Public Service				
State Special Project Appropriations	4,083,250	2,381,897	(1,701,353)	58%
Total Public Service Appropriations	<u>4,083,250</u>	<u>2,381,897</u>	<u>(1,701,353)</u>	<u>58%</u>
Clinical Operations				
State Special Project Appropriations	26,707,700	15,683,654	(11,024,046)	59%
Tobacco Settlement Appropriations	851,700	496,825	(354,875)	58%
Total Clinical Operations Appropriations	<u>27,559,400</u>	<u>16,180,479</u>	<u>(11,378,921)</u>	<u>59%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the seven month period ended January 31, 2016
Preliminary and Unaudited

Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	191,264,000	111,570,667	(79,693,333)	58%
State Special Project Appropriations				
African American Student Services	72,700	42,408	(30,292)	58%
Degree Mapping	75,000	43,750	(31,250)	58%
Disabled Student Services	191,900	111,942	(79,958)	58%
ENLACE	64,100	37,392	(26,708)	58%
Hispanic Student Center	158,100	92,225	(65,875)	58%
Minority Graduate Recruitment	118,600	69,183	(49,417)	58%
Native American Studies Intervention	356,400	207,900	(148,500)	58%
Pre-College Minority Student Math &Science	199,400	116,316	(83,084)	58%
Total State Special Project Appropriations	1,236,200	721,116	(515,084)	58%
Total Instruction and General Appropriations	192,500,200	112,291,783	(80,208,417)	58%
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	576,478	(411,772)	58%
Manufacturing Engineering	561,900	327,775	(234,125)	58%
Morrisey Hall	47,600	27,767	(19,833)	58%
Resource Geographic Information System	66,300	38,675	(27,625)	58%
Utton Transboundary Resource Center	346,300	202,008	(144,292)	58%
Total State Special Project Appropriations	2,010,350	1,172,703	(837,647)	58%
Total Research Appropriations	2,010,350	1,172,703	(837,647)	58%
Public Service				
State Special Project Appropriations				
Athlete Brain Safe Program	175,000	102,083	(72,917)	58%
Bureau of Business Research (Census)	384,700	224,408	(160,292)	58%
College Prep Mentoring/School of Law	120,800	70,467	(50,333)	58%
College Preparatory Mentoring	171,500	100,042	(71,458)	58%
Corrine Wolfe Law Center/Child Abuse Training	171,900	100,275	(71,625)	58%
Family Development Program	568,600	331,683	(236,917)	58%
FinAid Pell Administration	70,000	40,833	(29,167)	58%
ISTEC	48,800	28,467	(20,333)	58%
Judicial Selection	23,000	13,417	(9,583)	58%
KNME-TV	1,177,300	686,758	(490,542)	58%
Land Grant Studies Program	131,800	76,883	(54,917)	58%
N. M. Historical Review	48,000	28,000	(20,000)	58%
Small Business Innovation & Research Outreach	84,400	49,233	(35,167)	58%
Southwest Indian Law Clinic	207,600	121,100	(86,500)	58%
Spanish Colonial Research Center (SW Research Ctr)	148,750	86,771	(61,979)	58%
Spanish Resource Center	41,800	24,383	(17,417)	58%
Substance Abuse Program	138,200	80,617	(57,583)	58%
Wildlife Law Education	96,400	56,233	(40,167)	58%
Total State Special Project Appropriations	3,808,550	2,221,653	(1,586,897)	58%
Total Public Service Appropriations	3,808,550	2,221,653	(1,586,897)	58%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the seven month period ended January 31, 2016
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,531,500	5,560,042	(3,971,458)	58%
Los Alamos	1,886,000	1,100,167	(785,833)	58%
Valencia	5,765,700	3,363,325	(2,402,375)	58%
Taos	3,788,800	2,210,133	(1,578,667)	58%
Total Instruction & General Appropriations	<u>20,972,000</u>	<u>12,233,667</u>	<u>(8,738,333)</u>	<u>58%</u>
Mill Levy				
McKinley County	2,600,000	1,516,667	(1,083,333)	58%
Los Alamos County	667,000	389,083	(277,917)	58%
Valencia County	2,624,000	1,530,667	(1,093,333)	58%
Taos County	1,780,200	1,038,450	(741,750)	58%
Total Mill Levy	<u>7,671,200</u>	<u>4,474,867</u>	<u>(3,196,333)</u>	<u>58%</u>
Total Branch Appropriations	<u>28,643,200</u>	<u>16,708,534</u>	<u>(11,934,666)</u>	<u>58%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the seven month period ended January 31, 2016
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%
Instruction and General				
Instruction & General Appropriations	63,324,700	36,939,642	(26,385,058)	58%
Tobacco Settlement Appropriations				
Instruction & General	607,800	356,127	(251,673)	59%
Pediatric Specialty Education	261,400	151,684	(109,716)	58%
Trauma Specialty Education	261,400	151,684	(109,716)	58%
Total Tobacco Settlement Appropriations	1,130,600	659,495	(471,105)	58%
Total Instruction and General Appropriations	64,455,300	37,599,137	(26,856,163)	58%
Research				
State Special Project Appropriations				
Cancer Center	2,691,200	1,569,870	(1,121,330)	58%
Hepatitis C, Project ECHO	2,143,800	1,250,550	(893,250)	58%
Total State Special Project Appropriations	4,835,000	2,820,420	(2,014,580)	58%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	571,550	(408,250)	58%
Total Tobacco Settlement Appropriations	979,800	571,550	(408,250)	58%
Cigarette Tax Appropriations	3,899,221	2,341,588	(1,557,633)	60%
Total Research Appropriations	9,714,021	5,733,558	(3,980,463)	59%
Public Service				
State Special Project Appropriations				
Center for Native American Health	274,700	160,244	(114,456)	58%
Out of County Indigent	-	-	-	N/A
Total State Special Project Appropriations	274,700	160,244	(114,456)	58%
Total Public Service Appropriations	274,700	160,244	(114,456)	58%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,350,200	1,954,281	(1,395,919)	58%
Office of the Medical Investigator	5,025,300	2,931,425	(2,093,875)	58%
Pediatric Oncology	1,303,500	760,375	(543,125)	58%
Poison and Drug Info Center	1,554,700	906,906	(647,794)	58%
Native American Suicide Prevention	99,700	58,156	(41,544)	58%
Native American Suicide Prevention (from IEF Balances)	200,000	116,667	(83,333)	58%
3D Mammography	250,000	250,000	-	100%
GME Residencies	1,807,400	1,054,319	(753,081)	58%
UNM Hospitals	13,116,900	7,651,525	(5,465,375)	58%
Total State Special Project Appropriations	26,707,700	15,683,654	(11,024,046)	59%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	152,481	(108,919)	58%
Poison and Drug Info Center	590,300	344,344	(245,956)	58%
Total Tobacco Settlement Appropriations	851,700	496,825	(354,875)	58%
Total Clinical Operations Appropriations	27,559,400	16,180,479	(11,378,921)	59%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	157,063,135	148,474,854	(8,588,281)	95%	144,176,533	4,298,321
State/Local Appropriations	192,500,200	112,291,783	(80,208,417)	58%	111,054,475	1,237,308
F & A Revenues	20,500,000	10,901,442	(9,598,558)	53%	11,212,896	(311,454)
Transfers	(54,284,161)	(34,479,246)	19,804,915	64%	(34,196,540)	(282,706)
Other Revenues	15,612,079	8,245,420	(7,366,659)	53%	7,105,383	1,140,037
Total Instruction and General Revenues	331,391,253	245,434,253	(85,957,000)	74%	239,352,747	6,081,506
Salaries	200,571,473	116,792,946	83,778,527	58%	115,740,589	(1,052,357)
Benefits	66,766,292	37,121,162	29,645,130	56%	36,695,879	(425,283)
Other Expenses	72,440,919	34,983,731	37,457,188	48%	35,663,053	679,322
Total Instruction and General Expenses	339,778,684	188,897,839	150,880,845	56%	188,099,521	(798,318)
Net Instruction and General Revenue/(Expense)	(8,387,431)	56,536,414	64,923,845		51,253,226	5,283,188
Research						
State/Local Appropriations	2,010,350	1,172,703	(837,647)	58%	1,230,862	(58,159)
Transfers	17,200,071	6,616,050	(10,584,021)	38%	7,012,466	(396,416)
Other Revenues	738,644	1,062,395	323,751	144%	665,966	396,429
Total Research Revenues	19,949,065	8,851,148	(11,097,917)	44%	8,909,294	(58,146)
Salaries and Benefits	12,832,630	6,559,603	6,273,027	51%	5,908,432	(651,171)
Other Expenses	11,617,086	5,245,665	6,371,421	45%	5,181,657	(64,008)
Total Research Expenses	24,449,716	11,805,268	12,644,448	48%	11,090,089	(715,179)
Net Research Revenue/(Expense)	(4,500,651)	(2,954,120)	1,546,531		(2,180,795)	(773,325)
Public Service						
State/Local Appropriations	3,808,550	2,221,653	(1,586,897)	58%	2,131,238	90,415
Sales and Services Revenues	8,277,563	4,695,767	(3,581,796)	57%	4,801,782	(106,015)
Gifts	7,070,395	4,610,029	(2,460,366)	65%	5,167,867	(557,838)
Transfers	36,165	(359,224)	(395,389)	-993%	(994,435)	635,211
Other Revenues	3,868,591	2,933,256	(935,335)	76%	3,516,110	(582,854)
Total Public Service Revenues	23,061,264	14,101,481	(8,959,783)	61%	14,622,562	(521,081)
Salaries and Benefits	12,725,005	7,631,567	5,093,438	60%	7,937,065	305,498
Other Expenses	14,684,393	7,739,365	6,945,028	53%	6,165,582	(1,573,783)
Total Public Service Expenses	27,409,398	15,370,932	12,038,466	56%	14,102,647	(1,268,285)
Net Public Service Revenue/(Expense)	(4,348,134)	(1,269,451)	3,078,683		519,915	(1,789,366)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Private Grants/Gifts	3,934,944	2,701,060	(1,233,884)	69%	2,834,361	(133,301)
State Lottery Scholarships	35,000,000	33,347,285	(1,652,715)	95%	37,485,948	(4,138,663)
Transfers	15,990,247	8,389,182	(7,601,065)	52%	9,936,194	(1,547,012)
Other Revenues	967,341	735,382	(231,959)	76%	865,991	(130,609)
Total Student Aid Revenues	55,892,532	45,172,909	(10,719,623)	81%	51,122,494	(5,949,585)
Salaries and Benefits	2,099,249	1,663,552	435,697	79%	1,432,080	(231,472)
Other Expenses	61,772,036	53,463,029	8,309,007	87%	51,885,459	(1,577,570)
Total Student Aid Expenses	63,871,285	55,126,581	8,744,704	86%	53,317,539	(1,809,042)
Net Student Aid Revenue/(Expense)	(7,978,753)	(9,953,672)	(1,974,919)		(2,195,045)	(7,758,627)
Student Social & Cultural Programs						
Fee Revenues	8,143,771	6,851,103	(1,292,668)	84%	6,868,697	(17,594)
Sales and Services Revenues	1,502,317	898,511	(603,806)	60%	862,011	36,500
Transfers	627,995	373,855	(254,140)	60%	602,126	(228,271)
Other Revenues	166,998	104,720	(62,278)	63%	112,140	(7,420)
Total Student Social & Cultural Programs Revenues	10,441,081	8,228,189	(2,212,892)	79%	8,444,974	(216,785)
Salaries and Benefits	6,169,162	3,348,065	2,821,097	54%	2,607,633	(740,432)
Other Expenses	4,519,274	2,580,471	1,938,803	57%	2,756,824	176,353
Total Student Social & Cultural Programs Expenses	10,688,436	5,928,536	4,759,900	55%	5,364,457	(564,079)
Net Student Social & Cultural Programs Revenue/(Expense)	(247,355)	2,299,653	2,547,008		3,080,517	(780,864)
Auxiliaries						
Auxiliaries Revenues	52,022,638	39,851,203	(12,171,435)	77%	43,893,540	(4,042,337)
Athletics Revenues	35,042,424	22,256,389	(12,786,035)	64%	21,754,723	501,666
Total Auxiliaries Revenues	87,065,062	62,107,592	(24,957,470)	71%	65,648,263	(3,540,671)
Auxiliaries Expenses	52,574,144	31,078,860	21,495,284	59%	34,394,427	3,315,567
Athletics Expenses	35,071,674	22,894,521	12,177,153	65%	22,486,339	(408,182)
Total Auxiliaries Expenses	87,645,818	53,973,381	33,672,437	62%	56,880,766	2,907,385
Net Auxiliaries and Athletics Revenue/(Expense)	(580,756)	8,134,211	8,714,967		8,767,497	(633,286)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	143,073,888	97,747,580	(45,326,308)	68%	100,911,736	(3,164,156)
State and Local Grants and Contracts Revenues	15,187,338	9,410,967	(5,776,371)	62%	8,709,791	701,176
Non-Governmental Grants and Contracts Revenues	12,397,000	8,439,615	(3,957,385)	68%	8,454,752	(15,137)
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	2,888,000	918,458	(1,969,542)	32%	(136,903)	1,055,361
Other Revenues	-	(728,301)	(728,301)	N/A	-	(728,301)
Total Sponsored Programs Revenues	173,546,226	115,788,319	(57,757,907)	67%	118,006,559	(2,218,240)
Salaries and Benefits	64,460,226	31,828,186	32,632,040	49%	31,613,211	(214,975)
Other Expenses	109,086,000	83,960,133	25,125,867	77%	86,393,348	2,433,215
Total Sponsored Programs Expenses	173,546,226	115,788,319	57,757,907	67%	118,006,559	2,218,240
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Contingencies						
Total Contingency Revenues	(6,994,011)	-	6,994,011	0%	-	-
Total Contingency Expenses	(7,072,248)	-	7,072,248	0%	-	-
Net Contingencies Revenue/(Expense)	78,237	-	(78,237)		-	-
Net Current Revenue/(Expense)	(25,964,843)	52,793,035	78,757,878		59,245,315	(6,452,280)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	7,553,002	7,544,015	(8,987)	100%	7,134,963	409,052
State/Local Appropriations	28,643,200	16,708,534	(11,934,666)	58%	16,273,595	434,939
Transfers	(1,158,551)	(1,546,034)	(387,483)	133%	(1,081,510)	(464,524)
Other Revenues	591,236	621,952	30,716	105%	480,127	141,825
Total Instruction and General Revenues	35,628,887	23,328,467	(12,300,420)	65%	22,807,175	521,292
Salaries	22,023,294	11,878,021	10,145,273	54%	11,775,723	(102,298)
Benefits	7,065,579	3,665,685	3,399,894	52%	3,658,741	(6,944)
Other Expenses	8,931,142	4,326,028	4,605,114	48%	4,233,269	(92,759)
Total Instruction and General Expenses	38,020,015	19,869,734	18,150,281	52%	19,667,733	(202,001)
Net Instruction and General Revenue/(Expense)	(2,391,128)	3,458,733	5,849,861		3,139,442	319,291
Public Service						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	362,657	322,623	(40,034)	89%	333,534	(10,911)
Gifts	75,750	108,344	32,594	143%	187,900	(79,556)
Transfers	28,000	45,453	17,453	162%	(12,644)	58,097
Other Revenues	10,000	191	(9,809)	2%	3,270	(3,079)
Total Public Service Revenues	476,407	476,611	204	100%	512,060	(35,449)
Salaries and Benefits	344,644	239,591	105,053	70%	224,458	(15,133)
Other Expenses	278,268	114,932	163,336	41%	105,913	(9,019)
Total Public Service Expenses	622,912	354,523	268,389	57%	330,371	(24,152)
Net Public Service Revenue/(Expense)	(146,505)	122,088	268,593		181,689	(59,601)
Student Aid						
Private Grants/Gifts	142,450	42,135	(100,315)	30%	87,393	(45,258)
Transfers	380,860	186,322	(194,538)	49%	193,203	(6,881)
Other Revenues	20,000	17,023	(2,977)	85%	17,571	(548)
Total Student Aid Revenues	543,310	245,480	(297,830)	45%	298,167	(52,687)
Salaries and Benefits	-	10,073	(10,073)	N/A	7,557	(2,516)
Other Expenses	767,660	380,921	386,739	50%	268,283	(112,638)
Total Student Aid Expenses	767,660	390,994	376,666	51%	275,840	(115,154)
Net Student Aid Revenue/(Expense)	(224,350)	(145,514)	78,836		22,327	(167,841)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	230,000	231,299	1,299	101%	235,422	(4,123)
Sales and Services Revenues	6,550	8,422	1,872	129%	9,610	(1,188)
Transfers	(40,000)	(37,500)	2,500	94%	(39,850)	2,350
Other Revenues	-	-	-	N/A	150	(150)
Total Student Social & Cultural Programs Revenues	196,550	202,221	5,671	103%	205,332	(3,111)
Salaries and Benefits	7,840	19,418	(11,578)	248%	14,500	(4,918)
Other Expenses	195,958	111,009	84,949	57%	75,466	(35,543)
Total Student Social & Cultural Programs Expenses	203,798	130,427	73,371	64%	89,966	(40,461)
Net Student Social & Cultural Programs Revenue/(Expense)	(7,248)	71,794	79,042		115,366	(43,572)
Auxiliaries						
Bookstore Revenues	2,038,258	1,365,435	(672,823)	67%	1,582,441	(217,006)
Housing and Food Service Revenues	147,175	97,816	(49,359)	66%	106,797	(8,981)
Transfers	-	(10,000)	(10,000)	N/A	-	(10,000)
Other Auxiliaries Revenues	450,522	85,789	(364,733)	19%	15,299	70,490
Total Auxiliaries Revenues	2,635,955	1,539,040	(1,096,915)	58%	1,704,537	(165,497)
Bookstore Expenses	2,038,258	1,291,775	746,483	63%	1,639,022	347,247
Housing and Food Service Expenses	147,175	79,062	68,113	54%	82,814	3,752
Other Auxiliaries Expenses	572,716	267,079	305,637	47%	14,685	(252,394)
Total Auxiliaries Expenses	2,758,149	1,637,916	1,120,233	59%	1,736,521	98,605
Net Auxiliaries Revenue/(Expense)	(122,194)	(98,876)	23,318		(31,984)	(66,892)
Sponsored Programs						
Federal Grants and Contracts Revenues	6,909,647	4,148,697	(2,760,950)	60%	3,299,968	848,729
State and Local Grants and Contracts Revenues	2,286,045	1,011,446	(1,274,599)	44%	596,283	415,163
Non-Governmental Grants and Contracts Revenues	-	19,353	19,353	N/A	400,492	(381,139)
Gifts	-	-	-	N/A	-	-
Transfers	-	377,375	377,375	N/A	261,675	115,700
Other Revenues	-	(17,433)	(17,433)	N/A	-	(17,433)
Total Sponsored Programs Revenues	9,195,692	5,539,438	(3,656,254)	60%	4,558,418	981,020
Salaries and Benefits	5,611,967	3,464,330	2,147,637	62%	3,208,251	(256,079)
Other Expenses	3,583,725	2,075,108	1,508,617	58%	1,350,167	(724,941)
Total Sponsored Programs Expenses	9,195,692	5,539,438	3,656,254	60%	4,558,418	(981,020)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Net Current Revenue/(Expense)	(2,891,425)	3,408,225	6,299,650		3,426,840	(18,615)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	15,632,866	14,183,233	(1,449,633)	91%	14,645,012	(461,779)
State/Local Appropriations	64,455,300	37,599,137	(26,856,163)	58%	37,862,299	(263,162)
F & A Revenues	24,500,000	13,856,767	(10,643,233)	57%	13,297,254	559,513
Transfers	(3,428,681)	(3,659,648)	(230,967)	107%	2,922,084	(6,581,732)
Other Revenues	11,401,306	9,068,254	(2,333,052)	80%	7,482,049	1,586,205
Total Instruction and General Revenues	112,560,791	71,047,743	(41,513,048)	63%	76,208,698	(5,160,955)
Salaries	73,553,689	42,059,755	31,493,934	57%	40,793,976	(1,265,779)
Benefits	21,681,322	12,654,331	9,026,991	58%	13,052,612	398,281
Other Expenses	16,190,609	9,549,150	6,641,459	59%	11,785,619	2,236,469
Total Instruction and General Expenses	111,425,620	64,263,236	47,162,384	58%	65,632,207	1,368,971
Net Instruction and General Revenue/(Expense)	1,135,171	6,784,507	5,649,336		10,576,491	(3,791,984)
Research						
State/Local Appropriations	9,714,021	5,733,558	(3,980,463)	59%	5,684,548	49,010
Generated Revenues	168,200	222,867	54,667	133%	235,226	(12,359)
Transfers	12,578,792	5,665,304	(6,913,488)	45%	3,211,532	2,453,772
Other Revenues	2,784,793	1,444,418	(1,340,375)	52%	1,179,106	265,312
Total Research Revenues	25,245,806	13,066,147	(12,179,659)	52%	10,310,412	2,755,735
Salaries and Benefits	14,857,040	7,507,194	7,349,846	51%	7,690,267	183,073
Other Expenses	9,632,779	5,010,164	4,622,615	52%	4,785,691	(224,473)
Total Research Expenses	24,489,819	12,517,358	11,972,461	51%	12,475,958	(41,400)
Net Research Revenue/(Expense)	755,987	548,789	(207,198)		(2,165,546)	2,714,335
Public Service						
State/Local Appropriations	274,700	160,244	(114,456)	58%	546,761	(386,517)
Sales and Services Revenues	5,295,432	3,260,843	(2,034,589)	62%	4,677,038	(1,416,195)
Gifts	2,116,989	1,526,101	(590,888)	72%	1,113,082	413,019
Transfers	4,879,665	2,095,260	(2,784,405)	43%	2,144,450	(49,190)
Other Revenues	1,269,665	660,137	(609,528)	52%	1,035,270	(375,133)
Total Public Service Revenues	13,836,451	7,702,585	(6,133,866)	56%	9,516,601	(1,814,016)
Salaries and Benefits	4,781,256	1,962,591	2,818,665	41%	4,868,667	2,906,076
Other Expenses	9,140,059	4,115,432	5,024,627	45%	5,277,477	1,162,045
Total Public Service Expenses	13,921,315	6,078,023	7,843,292	44%	10,146,144	4,068,121
Net Public Service Revenue/(Expense)	(84,864)	1,624,562	1,709,426		(629,543)	2,254,105

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	1,625,702	868,618	(757,084)	53%	850,835	17,783
Investment Income	-	-	-	N/A	-	-
Transfers	2,277,317	1,301,571	(975,746)	57%	1,214,025	87,546
Other Revenues	-	-	-	N/A	3,179	(3,179)
Total Student Aid Revenues	3,903,019	2,170,189	(1,732,830)	56%	2,068,039	102,150
Salaries and Benefits	2,434,120	998,629	1,435,491	41%	1,212,967	214,338
Other Expenses	1,758,559	1,080,053	678,506	61%	866,270	(213,783)
Total Student Aid Expenses	4,192,679	2,078,682	2,113,997	50%	2,079,237	555
Net Student Aid Revenue/(Expense)	(289,660)	91,507	381,167		(11,198)	102,705
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	33,033	36,892	3,859	112%	27,907	8,985
Transfers	8,912	13,912	5,000	156%	27,354	(13,442)
Other Revenues	4,166	900	(3,266)	22%	1,351	(451)
Total Student Social & Cultural Programs Revenues	46,111	51,704	5,593	112%	56,612	(4,908)
Salaries and Benefits	4,000	168	3,832	4%	-	(168)
Other Expenses	52,946	35,050	17,896	66%	27,720	(7,330)
Total Student Social & Cultural Programs Expenses	56,946	35,218	21,728	62%	27,720	(7,498)
Net Student Social & Cultural Programs Revenue/(Expense)	(10,835)	16,486	27,321		28,892	(12,406)
Sponsored Programs						
Federal Grants and Contracts Revenues	98,452,325	58,068,441	(40,383,884)	59%	53,583,866	4,484,575
State and Local Grants and Contracts Revenues	13,698,410	9,083,954	(4,614,456)	66%	7,493,668	1,590,286
Non-Governmental Grants and Contracts Revenues	21,198,771	9,946,716	(11,252,055)	47%	12,688,567	(2,741,851)
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,957,780	2,135,554	177,774	109%	1,574,467	561,087
Total Sponsored Programs Revenues	135,307,286	79,234,665	(56,072,621)	59%	75,340,568	3,894,097
Salaries and Benefits	73,958,516	45,133,086	28,825,430	61%	42,089,521	(3,043,565)
Other Expenses	61,348,770	34,101,579	27,247,191	56%	33,251,047	(850,532)
Total Sponsored Programs Expenses	135,307,286	79,234,665	56,072,621	59%	75,340,568	(3,894,097)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the seven month ended January 31, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 58%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Clinical Operations						
State/Local Appropriations	27,559,400	16,180,479	(11,378,921)	59%	15,285,899	894,580
Physician Professional Fee Revenues	127,864,787	68,142,672	(59,722,115)	53%	69,602,025	(1,459,353)
Hospital Facility Revenues	870,849,401	498,570,336	(372,279,065)	57%	461,821,663	36,748,673
Other Patient Revenues, net of Allowance	151,228,309	85,479,542	(65,748,767)	57%	72,008,536	13,471,006
Mil Levy	93,616,857	54,488,733	(39,128,124)	58%	54,121,692	367,041
Investment Income	(5,744)	174,958	180,702	-3046%	7,717,185	(7,542,227)
Gifts	3,311,735	1,316,253	(1,995,482)	40%	2,453,088	(1,136,835)
Housestaff Revenues	37,301,878	21,861,837	(15,440,041)	59%	20,018,527	1,843,310
Other Revenues	19,282,945	10,111,567	(9,171,378)	52%	14,441,991	(4,330,424)
Total Clinical Operations Revenues	<u>1,331,009,568</u>	<u>756,326,377</u>	<u>(574,683,191)</u>	<u>57%</u>	<u>717,470,606</u>	<u>38,855,771</u>
Salaries and Benefits	712,983,314	403,668,655	309,314,659	57%	387,564,416	(16,104,239)
Interest Expense	3,834,245	2,239,606	1,594,639	58%	8,233,273	5,993,667
Housestaff Expenses	37,301,878	21,637,564	15,664,314	58%	19,934,364	(1,703,200)
Other Expenses	563,527,331	320,763,462	242,763,869	57%	296,620,883	(24,142,579)
Total Clinical Operations Expenses	<u>1,317,646,768</u>	<u>748,309,287</u>	<u>569,337,481</u>	<u>57%</u>	<u>712,352,936</u>	<u>(35,956,351)</u>
Net Clinical Operations Revenue/(Expense)	<u>13,362,800</u>	<u>8,017,090</u>	<u>(5,345,710)</u>		<u>5,117,670</u>	<u>2,899,420</u>
Contingencies						
Total Contingency Revenues	2,587,263	-	(2,587,263)	0%	-	-
Total Contingency Expenses	<u>2,587,263</u>	<u>-</u>	<u>2,587,263</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>14,868,599</u>	<u>17,082,941</u>	<u>2,214,342</u>		<u>12,916,766</u>	<u>4,166,175</u>