



THE UNIVERSITY *of*  
NEW MEXICO

**Monthly Financial Report**

**Consolidated Total Operations Current Funds**

**Fiscal Year to Date as of October 31, 2016**



# THE UNIVERSITY *of* NEW MEXICO

## Summary of Items in the Oct 31, 2016 Consolidated Financial Report

- Full Year Budget will be adjusted for State Appropriation Reduction in December and submitted to the HED on a Budget Adjustment Request (BAR). The State Appropriation budgets in the report for the HSC are re-forecasted amounts. *Budget amounts begin on page 8 far left column*
- Hiring Freeze announced Sept 21, 2016 for new or replacement hires for regular and temporary positions. Savings from this will take time to recognize, and the effects will be reflected in the salary line items for each exhibit. *First salary line items appear on page 8*
- Clinical Operations section now includes a footnote to identify the School of Medicine (SOM) and University Hospital (UH) components of the overall FYTD net margin. The October FYTD results for Clinical include **(\$2.574M)** for SOM and \$37k for University Hospital. *Clinical exhibit is on Page 10*
- Have previously reported on expected challenges within the Athletic budget, and have formed a task group to identify opportunities for savings. There will be an approximately \$1.2M in additional revenue received this fiscal year as a result of the ESPN televised football games. This revenue was not included in the original budget. *Athletics FYTD results are on the top of page 11*

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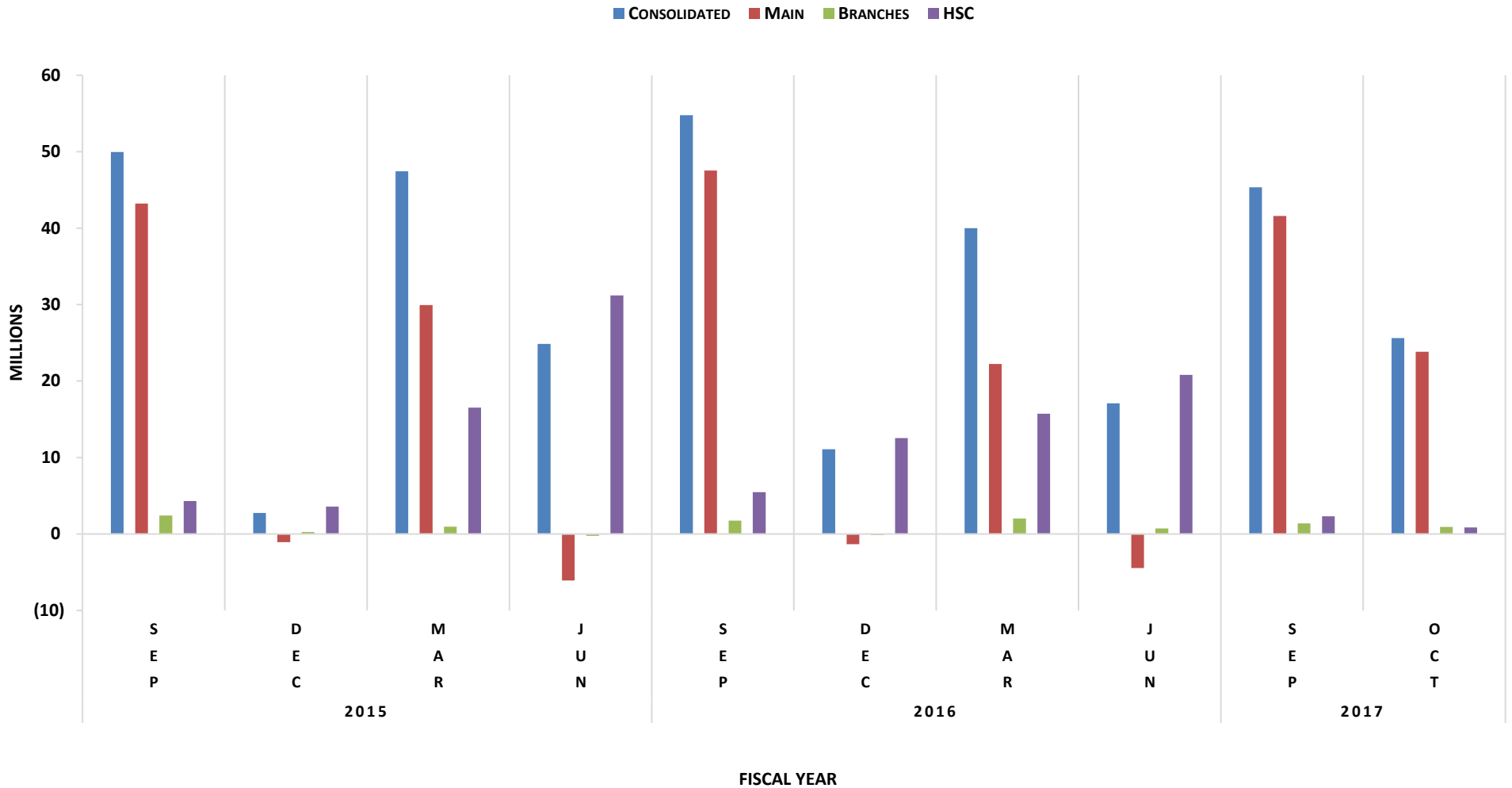
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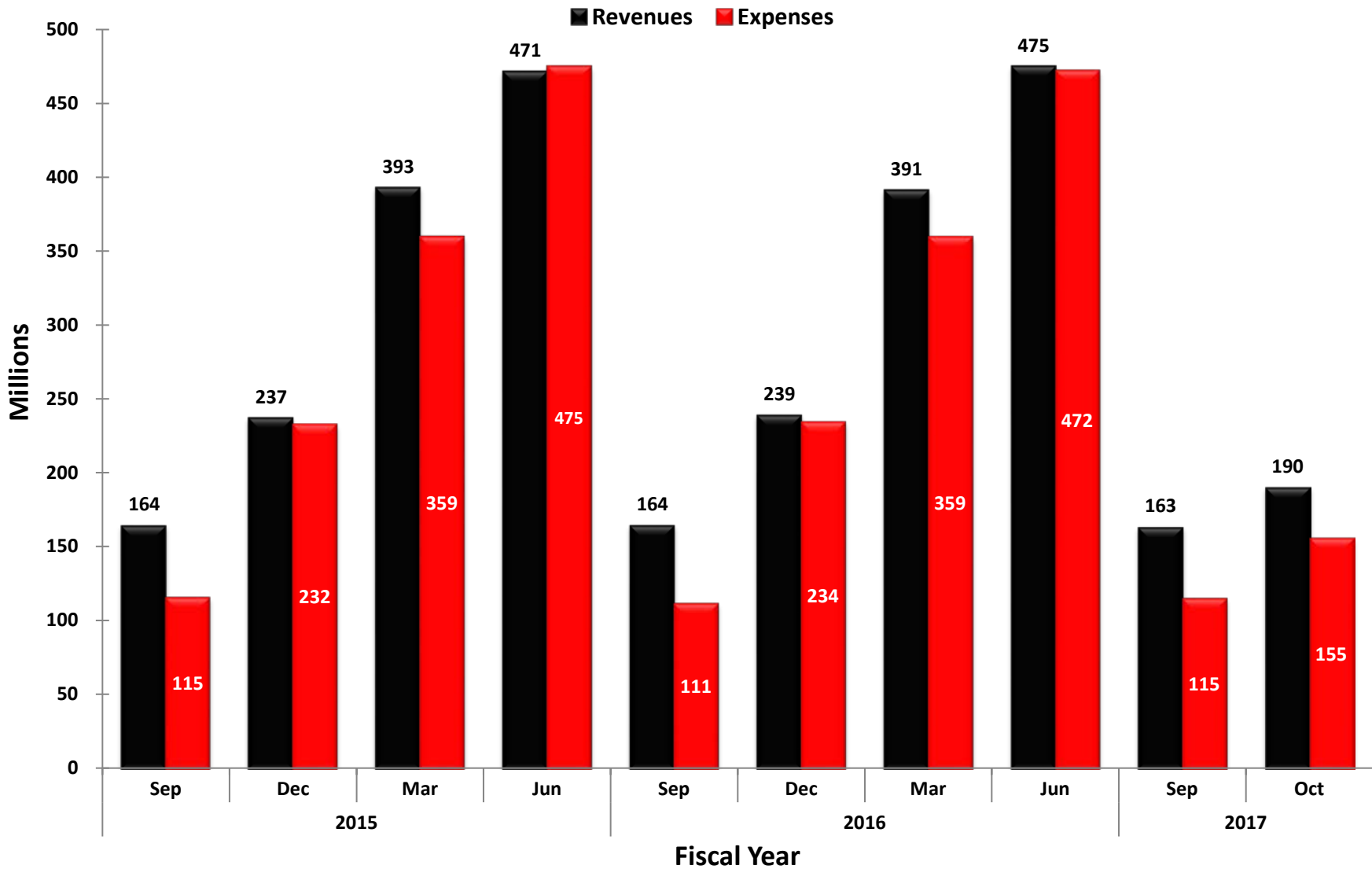
# THE UNIVERSITY of NEW MEXICO

## CONSOLIDATED TOTAL OPERATIONS - 3 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF OCTOBER 31, 2016





## YTD I&G Consolidated Revenues / Expenses (3 Year) Fiscal Year to Date as of October 31, 2016



## **Executive Budget Summary**

### **University of New Mexico Consolidated Financial Report**

### **FY 2017 UNM Operating Budget**

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus. HSC revises their operating budget on a monthly basis.

**Instruction and General** operations projects a use of reserves of \$17.0M for the FY 2017 UNM Operating Budget. The use of reserves of \$17.0M is comprised of \$8.7M use of reserves at the Main Campus, a \$3.5M use of reserves at the Branch Campuses, and a use of reserves of \$4.8M at the HSC Campus. The \$8.7M use of reserves at Main Campus is primarily due to Provost Academic Affairs budgeting \$6.4M of reserves, and Executive VP for Administration budgeting \$2.2M use of reserves. Within Provost Academic Affairs, the College of Arts and Sciences, and Extended University budgeted the largest use of reserves. The \$4.8M unfavorable net margin at the HSC Campus is primarily due to the projected 5% cut in State funding for FY 2017.

The next block of information shows the **Unrestricted Research** operations. The FY 2017 UNM Operating Budget projects a use of reserves of \$5.8M, of which \$4.1M use of reserves is related to Main Campus and a \$1.7M use of reserves is related to the HSC Campus. The \$4.1M use of reserves at Main Campus is due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are the College of Arts and Sciences and VP Research & Economic Development. At the HSC Campus, the \$1.7M use of reserves includes CTSC startup packages, equipment purchases and research supplies and College of Pharmacy equipment purchases and new faculty startup costs.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2017 UNM Operating Budget projects a use of reserves of \$3.7M. These reserves are comprised of \$3.7M use of reserves at the Main and Branch Campuses and a favorable net margin of \$2K at the HSC Campus. The \$3.5M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, the College of Arts and Sciences, the School of Law, and VP Research & Economic Development. The primary use of reserves at the HSC campus includes spending for UNM Cancer Center initiatives and for the Yeung Endoscopic Spine Center.

Page 2 of this report begins with the **Student Aid** function. The FY 2017 UNM Operating Budget projects a use of reserves of \$8.9M. These reserves are comprised of \$8.3M use of reserves at the Main and Branch Campuses and a use of reserves of \$683K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, Anderson Schools of Management (ASM), and College of Education.

**Student Activities** are the operations of Student Government and Student organizations. The FY 2017 UNM Operating Budget shows a use of reserves of \$326K.

#### **Auxiliaries and Athletics**

The FY 2017 UNM Operating Budget for Auxiliaries and Athletics projects a use of reserves of \$839K. These reserves are primarily due to a combination of Athletics budgeting a \$445K use of reserves, VP for Institutional Support Services budgeting a \$363 use of reserves, VP for Student Affairs budgeting a use of reserves of \$28K, and the Provost and Other Units budgeting a \$3K net use of reserves.

**Sponsored programs** operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2017 UNM Re-Forecasted Budget projects a favorable net margin of \$815K. UNM Hospitals budgeted a favorable net margin of \$4K. The School of Medicine budgeted a favorable net margin of \$811K which is primarily due to increased clinical volumes at the UNM Cancer Center and Neurosurgery.

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues						
Main Campus	156,614,178	80,019,398	(76,594,780)	51%	79,938,857	80,541
Branch Campuses	8,080,757	4,288,805	(3,791,952)	53%	4,073,073	215,732
HSC Campus	16,311,294	8,163,174	(8,148,120)	50%	7,558,630	604,544
Total Tuition and Fees Revenues	181,006,229	92,471,377	(88,534,852)	51%	91,570,560	900,817
State/Local Appropriations	276,022,855	93,037,367	(182,985,488)	34%	95,199,677	(2,162,310)
F & A Revenues	44,200,000	14,770,605	(29,429,395)	33%	14,430,298	340,307
Transfers	(56,505,924)	(19,669,226)	36,836,698	35%	(22,296,910)	2,627,684
Other Revenues	27,723,687	9,114,549	(18,609,138)	33%	11,055,726	(1,941,177)
Total Instruction and General Revenues	472,446,847	189,724,672	(282,722,175)	40%	189,959,351	(234,679)
Salaries	293,666,884	95,633,286	198,033,598	33%	95,073,596	(559,690)
Benefits	97,112,158	31,821,142	65,291,016	33%	32,406,502	585,360
Other Expenses	98,741,655	28,045,141	70,696,514	28%	28,525,463	480,322
Total Instruction and General Expenses	489,520,697	155,499,569	334,021,128	32%	156,005,561	505,992
Net Instruction and General Revenue/(Expense)	(17,073,850)	34,225,103	51,298,953		33,953,790	271,313
<b>Research</b>						
State/Local Appropriations	11,853,646	4,300,530	(7,553,116)	36%	3,961,690	338,840
Transfers	30,483,797	5,546,521	(24,937,276)	18%	6,346,883	(800,362)
Other Revenues	2,504,289	1,415,155	(1,089,134)	57%	980,810	434,345
Total Research Revenues	44,841,732	11,262,206	(33,579,526)	25%	11,289,383	(27,177)
Salaries and Benefits	28,413,689	9,105,676	19,308,013	32%	8,621,702	(483,974)
Other Expenses	22,216,321	5,965,791	16,250,530	27%	6,059,646	93,855
Total Research Expenses	50,630,010	15,071,467	35,558,543	30%	14,681,348	(390,119)
Net Research Revenue/(Expense)	(5,788,278)	(3,809,261)	1,979,017		(3,391,965)	(417,296)
<b>Public Service</b>						
State/Local Appropriations	3,586,550	1,199,981	(2,386,569)	33%	1,361,085	(161,104)
Sales and Services Revenues	14,322,863	5,504,918	(8,817,945)	38%	7,317,320	(1,812,402)
Gifts	9,108,522	2,501,144	(6,607,378)	27%	2,867,241	(366,097)
Transfers	5,974,738	1,131,163	(4,843,575)	19%	2,146,048	(1,014,885)
Other Revenues	6,258,369	2,090,694	(4,167,675)	33%	1,621,359	469,335
Total Public Service Revenues	39,251,042	12,427,900	(26,823,142)	32%	15,313,053	(2,885,153)
Salaries and Benefits	17,335,079	5,791,025	11,544,054	33%	6,893,380	1,102,355
Other Expenses	25,655,964	6,847,026	18,808,938	27%	7,333,435	486,409
Total Public Service Expenses	42,991,043	12,638,051	30,352,992	29%	14,226,815	1,588,764
Net Public Service Revenue/(Expense)	(3,740,001)	(210,151)	3,529,850		1,086,238	(1,296,389)



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
<b>Student Aid</b>						
Gifts	5,801,612	2,394,135	(3,407,477)	41%	1,814,626	579,509
State Lottery Scholarship	33,750,000	15,682,347	(18,067,653)	46%	17,500,000	(1,817,653)
Transfers	19,134,570	5,928,874	(13,205,696)	31%	5,630,005	298,869
Other Revenues	503,010	122,140	(380,870)	24%	321,185	(199,045)
Total Student Aid Revenues	59,189,192	24,127,496	(35,061,696)	41%	25,265,816	(1,138,320)
Salaries and Benefits	3,693,639	1,523,241	2,170,398	41%	1,460,321	(62,920)
Other Expenses	64,453,296	30,119,579	34,333,717	47%	28,482,736	(1,636,843)
Total Student Aid Expenses	68,146,935	31,642,820	36,504,115	46%	29,943,057	(1,699,763)
Net Student Aid Revenue/(Expense)	(8,957,743)	(7,515,324)	1,442,419		(4,677,241)	(2,838,083)
<b>Student Social &amp; Cultural Programs</b>						
Fee Revenues	8,264,437	4,044,090	(4,220,347)	49%	3,921,033	123,057
Sales and Services Revenues	1,373,723	582,672	(791,051)	42%	578,416	4,256
Transfers	238,996	124,139	(114,857)	52%	123,655	484
Other Revenues	106,902	56,671	(50,231)	53%	69,413	(12,742)
Total Student Social & Cultural Programs Revenues	9,984,058	4,807,572	(5,176,486)	48%	4,692,517	115,055
Salaries and Benefits	5,696,781	2,083,731	3,613,050	37%	2,041,527	(42,204)
Other Expenses	4,613,042	1,315,603	3,297,439	29%	1,646,346	330,743
Total Student Social & Cultural Programs Expenses	10,309,823	3,399,334	6,910,489	33%	3,687,873	288,539
Net Student Social & Cultural Programs Revenue/(Expense)	(325,765)	1,408,238	1,734,003		1,004,644	403,594
<b>Auxiliaries and Athletics</b>						
Branch Campuses Auxiliary Revenues	3,273,656	929,780	(2,343,876)	28%	909,713	20,067
Main Campus Auxiliaries Revenues	53,500,507	26,118,462	(27,382,045)	49%	23,393,243	2,725,219
Athletics Revenues	36,563,934	11,633,887	(24,930,047)	32%	10,136,576	1,497,311
Total Auxiliaries and Athletics Revenues	93,338,097	38,682,129	(54,655,968)	41%	34,439,532	4,242,597
Branch Campuses Auxiliary Expenses	3,273,656	880,746	2,392,910	27%	1,014,404	133,658
Main Campus Auxiliaries Expenses	53,894,553	20,317,280	33,577,273	38%	17,956,456	(2,360,824)
Athletics Expenses	37,008,541	13,405,272	23,603,269	36%	12,413,327	(991,945)
Total Auxiliaries and Athletics Expenses	94,176,750	34,603,298	59,573,452	37%	31,384,187	(3,219,111)
Net Auxiliaries and Athletics Revenue/(Expense)	(838,653)	4,078,831	4,917,484		3,055,345	1,023,486

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	253,753,918	90,035,359	(163,718,559)	35%	89,853,138	182,221
State and Local Grants and Contracts Revenues	34,729,831	11,498,585	(23,231,246)	33%	10,446,603	1,051,982
Non-Governmental Grants and Contracts Revenues	30,719,656	11,729,589	(18,990,067)	38%	11,240,713	488,876
Gifts	-	-	-	N/A	-	-
Transfers	5,672,639	3,067,879	(2,604,760)	54%	1,661,583	1,406,296
Other Revenues	-	(837,586)	(837,586)	N/A	(430,449)	(407,137)
Total Sponsored Programs Revenues	324,876,044	115,493,826	(209,382,218)	36%	112,771,588	2,722,238
Salaries and Benefits	151,182,877	47,328,163	103,854,714	31%	46,610,390	(717,773)
Other Expenses	173,693,167	68,165,663	105,527,504	39%	66,161,198	(2,004,465)
Total Sponsored Programs Expenses	324,876,044	115,493,826	209,382,218	36%	112,771,588	(2,722,238)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	25,305,365	8,651,026	(16,654,339)	34%	9,353,131	(702,105)
Physician Professional Fee Revenues	127,766,319	41,627,034	(86,139,285)	33%	40,428,439	1,198,595
Hospital Facility Revenues	864,979,398	299,241,651	(565,737,747)	35%	300,601,246	(1,359,595)
Other Patient Revenues, net of Allowance	163,199,943	49,212,463	(113,987,480)	30%	44,898,302	4,314,161
Mil Levy	95,849,351	31,992,663	(63,856,688)	33%	31,072,036	920,627
Investment Income	(82,916)	(4,299)	78,617	5%	1,359,352	(1,363,651)
Gifts	2,789,445	1,298,690	(1,490,755)	47%	1,239,057	59,633
Housestaff Revenues	37,907,661	13,006,888	(24,900,773)	34%	12,597,897	408,991
Other Revenues	26,265,627	6,131,250	(20,134,377)	23%	7,665,441	(1,534,191)
Total Clinical Operations Revenues	1,343,980,193	451,157,366	(892,822,827)	34%	449,214,901	1,942,465
Salaries and Benefits	751,230,947	250,675,422	500,555,525	33%	230,681,694	(19,993,728)
Interest Expense	3,846,613	1,282,201	2,564,412	33%	1,289,938	7,737
Housestaff Expenses	37,907,661	12,531,586	25,376,075	33%	12,249,158	(282,428)
Other Expenses	550,180,209	189,205,570	360,974,639	34%	204,564,049	15,358,479
Total Clinical Operations Expenses	1,343,165,430	453,694,779	889,470,651	34%	448,784,839	(4,909,940)
Net Clinical Operations Revenue/(Expense)	814,763	(2,537,413)	(3,352,176)		430,062	(2,967,475)
Contingencies						
Total Contingency Revenues	133,741	-	(133,741)	0%	-	-
Total Contingency Expenses	3,173,640	-	(3,173,640)	0%	-	-
Net Contingencies Revenue/(Expense)	(3,039,899)	-	3,039,899		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(38,949,426)</b>	<b>25,640,023</b>	<b>64,589,449</b>		<b>31,460,873</b>	<b>(5,820,850)</b>

\*\*\* Clinical Operations include the SOM Clinical Departments which currently have a consolidated loss of \$(2,574,774) and UNM Hospitals operations which currently has a net margin of \$37,361

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
<b>Results of Athletics Operations:</b>						
Athletics Revenues	39,379,736	12,536,541	(26,843,195)	32%	11,247,046	1,289,495
Athletics Transfers	(2,815,802)	(902,654)	1,913,148	32%	(1,110,470)	207,816
Total Athletics Revenues	36,563,934	11,633,887	(24,930,047)	32%	10,136,576	1,497,311
Athletics Expenses						
Salaries and Benefits	14,466,109	4,994,195	9,471,914	35%	4,880,463	(113,732)
Grant-in-Aid	4,615,847	2,325,031	2,290,816	50%	2,289,757	(35,274)
Other Expenses	17,926,585	6,086,046	11,840,539	34%	5,243,107	(842,939)
Total Athletics Expenses	37,008,541	13,405,272	23,603,269	36%	12,413,327	(991,945)
Total Net Athletics Revenue/(Expense)	(444,607)	(1,771,385)	(1,326,778)		(2,276,751)	505,366
<b>Results of Auxiliary Operations:</b>						
<b>VP for Institutional Support Services</b>						
Bookstore Revenues	14,358,413	6,246,074	(8,112,339)	44%	6,533,958	(287,884)
Bookstore Transfers	(410,888)	(116,667)	294,221	28%	(116,667)	-
Total Bookstore Revenues	13,947,525	6,129,407	(7,818,118)	44%	6,417,291	(287,884)
Total Bookstore Expenses	13,947,525	5,622,709	8,324,816	40%	5,775,611	152,902
Net Bookstore Revenue/(Expense)	-	506,698	506,698		641,680	(134,982)
Faculty & Staff Club Revenues	45,000	14,108	(30,892)	31%	34,414	(20,306)
Faculty & Staff Club Expenses	73,191	20,593	52,598	28%	20,408	(185)
Net Faculty & Staff Club Revenue/(Expense)	(28,191)	(6,485)	21,706		14,006	(20,491)
Food Service/Dining Revenues	2,444,914	852,258	(1,592,656)	35%	849,024	3,234
Food Service/Dining Transfers	(520,357)	(24,267)	496,090	5%	(86,667)	62,400
Total Food Service/Dining Revenues	1,924,557	827,991	(1,096,566)	43%	762,357	65,634
Total Food Service/Dining Expenses	1,924,557	463,018	1,461,539	24%	541,203	78,185
Net Food Service/Dining Revenue/(Expense)	-	364,973	364,973		221,154	143,819
Golf Courses Revenues	2,394,850	722,688	(1,672,162)	30%	739,400	(16,712)
Golf Courses Transfers	(39,250)	(1,355)	37,895	3%	(13,083)	11,728
Total Golf Courses Revenues	2,355,600	721,333	(1,634,267)	31%	726,317	(4,984)
Total Golf Courses Expenses	2,355,600	776,002	1,579,598	33%	808,755	32,753
Net Golf Courses Revenue/(Expense)	-	(54,669)	(54,669)		(82,438)	27,769
Housing	10,408,000	6,037,065	(4,370,935)	58%	5,700,974	336,091
Housing Transfers	(2,134,240)	(1,156,413)	977,827	54%	(1,061,413)	(95,000)
Total Housing Revenues	8,273,760	4,880,652	(3,393,108)	59%	4,639,561	241,091
Total Housing Expense	8,273,760	2,759,633	5,514,127	33%	2,672,491	(87,142)
Net Housing Revenue/(Expense)	-	2,121,019	2,121,019		1,967,070	153,949
Other Revenues	1,350,000	490,000	(860,000)	36%	(221,112)	711,112
Other Transfers	(1,677,000)	(710,000)	967,000	42%	-	(710,000)
Total Other Revenues	(327,000)	(220,000)	107,000	67%	(221,112)	1,112
Total Other Expense	8,162	-	8,162	0%	-	-
Net Other Revenue/(Expense)	(335,162)	(220,000)	115,162		(221,112)	1,112

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
 For the four month ended October 31, 2016  
 Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Parking and Transportation Revenues	8,641,253	4,508,782	(4,132,471)	52%	4,460,215	48,567
Parking and Trans Transfers	(2,204,991)	(711,940)	1,493,051	32%	(710,951)	(989)
Total Parking and Trans Revenues	6,436,262	3,796,842	(2,639,420)	59%	3,749,264	47,578
Total Parking and Trans Expenses	6,436,262	2,090,285	4,345,977	32%	2,033,446	(56,839)
Net Parking and Trans Revenue/(Expense)	-	1,706,557	1,706,557		1,715,818	(9,261)
Popejoy Events Revenues	7,995,978	4,658,965	(3,337,013)	58%	1,488,495	3,170,470
Popejoy Events Transfers	-	-	-	N/A	-	-
Total Popejoy Events Revenues	7,995,978	4,658,965	(3,337,013)	58%	1,488,495	3,170,470
Total Popejoy Events Expenses	7,995,978	4,631,903	3,364,075	58%	1,976,115	(2,655,788)
Net Popejoy Events Revenue/(Expense)	-	27,062	27,062		(487,620)	514,682
Taos & Lawrence Ranch Revenues	58,784	62,202	3,418	106%	38,267	23,935
Taos & Lawrence Ranch Expenses	58,784	18,275	40,509	31%	27,219	8,944
Net Taos & Lawrence Ranch Revenue/(Expense)	-	43,927	43,927		11,048	32,879
Ticketing Services Revenues	1,050,795	448,944	(601,851)	43%	351,279	97,665
Ticketing Services Transfers	-	-	-	N/A	-	-
Total Ticketing Services Revenues	1,050,795	448,944	(601,851)	43%	351,279	97,665
Total Ticketing Services Expenses	1,050,795	334,614	716,181	32%	332,770	(1,844)
Net Ticketing Services Revenue/(Expense)	-	114,330	114,330		18,509	95,821
Total VP for Institutional Support Services Revenues	41,761,261	21,320,444	(20,440,817)	51%	17,986,133	3,334,311
Total VP for Institutional Support Services Expenses	42,124,614	16,717,032	25,407,582	40%	14,188,018	(2,529,014)
Net VP for Institutional Support Services Revenue/(Expense)	(363,353)	4,603,412	4,966,765		3,798,115	805,297
<b>VP for Student Affairs</b>						
Lobo Cash Revenues	92,000	52,272	(39,728)	57%	47,259	5,013
Lobo Cash Expenses	92,000	54,999	(37,001)	60%	6,999	(48,000)
Net Lobo Cash Revenue/(Expense)	-	(2,727)	(2,727)		40,260	(42,987)
Student Health Center Revenues	7,968,559	3,353,422	(4,615,137)	42%	3,618,088	(264,666)
Student Health Center Expenses	7,996,252	2,464,288	5,531,964	31%	2,533,136	68,848
Net Student Health Center Revenue/(Expense)	(27,693)	889,134	916,827		1,084,952	(195,818)
Student Union Revenues	3,338,187	1,307,219	(2,030,968)	39%	1,640,938	(333,719)
Student Union Expenses	3,338,187	972,078	2,366,109	29%	1,128,507	156,429
Net Student Union Revenue/(Expense)	-	335,141	335,141		512,431	(177,290)
Total VP for Student Affairs Revenues	11,398,746	4,712,913	(6,685,833)	41%	5,306,285	(593,372)
Total VP for Student Affairs Expenses	11,426,439	3,491,365	7,861,072	31%	3,668,642	177,277
Net VP for Student Affairs Revenue/(Expense)	(27,693)	1,221,548	1,249,241		1,637,643	(416,095)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
 For the four month ended October 31, 2016  
 Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
<b>Provost and Other Units</b>						
Art Museum Revenues	5,500	251	(5,249)	5%	1,234	(983)
Art Museum Expenses	8,500	12	8,488	0%	20	8
Net Art Museum Revenue/(Expense)	(3,000)	239	3,239		1,214	(975)
CE Conference Ctr Revenues	225,000	88,017	(136,983)	39%	89,700	(1,683)
CE Conference Ctr Transfers	-	12,715	12,715	N/A	(33,100)	45,815
Total CE Conference Ctr Revenues	225,000	100,732	(124,268)	45%	56,600	44,132
Total CE Conference Ctr Expenses	225,000	75,719	149,281	34%	71,064	(4,655)
Net CE Conference Ctr Revenue/(Expense)	-	25,013	25,013		(14,464)	39,477
Maxwell Museum Revenues	40,000	12,960	(27,040)	32%	12,165	795
Maxwell Museum Expenses	40,000	5,588	34,412	14%	3,741	(1,847)
Net Maxwell Museum Revenue/(Expense)	-	7,372	7,372		8,424	(1,052)
Other Revenues	70,000	(28,838)	(98,838)	-41%	30,826	(59,664)
Other Expenses	70,000	27,564	42,436	39%	24,971	(2,593)
Net Other Revenue/(Expense)	-	(56,402)	(56,402)		5,855	(62,257)
Total Provost and Other Units Revenues	340,500	85,105	(255,395)	25%	100,825	(15,720)
Total Provost and Other Units Expenses	343,500	108,883	234,617	32%	99,796	(9,087)
Net Provost and Other Units Revenue/(Expense)	(3,000)	(23,778)	(20,778)		1,029	(24,807)
<b>Auxiliary Totals</b>						
Total Auxiliary Revenues	53,500,507	26,118,462	(27,382,045)	49%	23,393,243	2,725,219
Total Auxiliary Expenses	53,894,553	20,317,280	33,577,273	38%	17,956,456	(2,360,824)
Net Auxiliary Revenue/(Expense)	(394,046)	5,801,182	6,195,228		5,436,787	364,395
Net Athletics Revenue/(Expense)	(444,607)	(1,771,385)	(1,326,778)		(2,276,751)	505,366
Net Auxiliary and Athletics Revenue/(Expense)	(838,653)	4,029,797	4,868,450		3,160,036	869,761
Net Branch Campuses Aux Revenue/(Expense)	-	49,034	49,034		(104,691)	153,725
Net All Auxiliary and Athletics Revenue/(Expense)	(838,653)	4,078,831	4,917,484		3,055,345	1,023,486

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	156,614,178	80,019,398	(76,594,780)	51%	79,938,857	80,541
State/Local Appropriations	187,965,800	62,655,267	(125,310,533)	33%	64,166,733	(1,511,466)
F & A Revenues	20,200,000	7,111,568	(13,088,432)	35%	6,625,304	486,264
Transfers	(54,102,653)	(17,182,048)	36,920,605	32%	(18,954,905)	1,772,857
Other Revenues	15,102,030	3,960,299	(11,141,731)	26%	5,955,067	(1,994,768)
Total Instruction and General Revenues	325,779,355	136,564,484	(189,214,871)	42%	137,731,056	(1,166,572)
Salaries	197,753,563	64,195,602	133,557,961	32%	63,830,781	(364,821)
Benefits	66,567,987	22,163,268	44,404,719	33%	21,877,470	(285,798)
Other Expenses	70,178,352	20,527,454	49,650,898	29%	20,255,016	(272,438)
Total Instruction and General Expenses	334,499,902	106,886,324	227,613,578	32%	105,963,267	(923,057)
Net Instruction and General Revenue/(Expense)	(8,720,547)	29,678,160	38,398,707		31,767,789	(2,089,629)
<b>Research</b>						
State/Local Appropriations	1,961,450	653,817	(1,307,633)	33%	670,116	(16,299)
Transfers	17,277,791	2,762,378	(14,515,413)	16%	2,002,477	759,901
Other Revenues	540,809	970,814	430,005	180%	371,655	599,159
Total Research Revenues	19,780,050	4,387,009	(15,393,041)	22%	3,044,248	1,342,761
Salaries and Benefits	12,529,822	4,393,861	8,135,961	35%	4,011,968	(381,893)
Other Expenses	11,368,623	2,858,784	8,509,839	25%	3,197,224	338,440
Total Research Expenses	23,898,445	7,252,645	16,645,800	30%	7,209,192	(43,453)
Net Research Revenue/(Expense)	(4,118,395)	(2,865,636)	1,252,759		(4,164,944)	1,299,308
<b>Public Service</b>						
State/Local Appropriations	3,331,950	1,110,650	(2,221,300)	33%	1,269,517	(158,867)
Sales and Services Revenues	8,561,451	2,762,808	(5,798,643)	32%	2,854,441	(91,633)
Gifts	7,202,583	1,898,888	(5,303,695)	26%	2,095,797	(196,909)
Transfers	(41,247)	289,946	331,193	-703%	555,796	(265,850)
Other Revenues	3,410,388	1,441,205	(1,969,183)	42%	1,404,023	37,182
Total Public Service Revenues	22,465,125	7,503,497	(14,961,628)	33%	8,179,574	(676,077)
Salaries and Benefits	12,143,556	4,189,085	7,954,471	34%	4,123,388	(65,697)
Other Expenses	13,873,741	4,223,035	9,650,706	30%	4,655,038	432,003
Total Public Service Expenses	26,017,297	8,412,120	17,605,177	32%	8,778,426	366,306
Net Public Service Revenue/(Expense)	(3,552,172)	(908,623)	2,643,549		(598,852)	(309,771)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
<b>Student Aid</b>						
Private Grants/Gifts	3,892,964	1,908,512	(1,984,452)	49%	1,356,952	551,560
State Lottery Scholarships	33,750,000	15,682,347	(18,067,653)	46%	17,500,000	(1,817,653)
Transfers	16,555,800	4,884,866	(11,670,934)	30%	4,847,204	37,662
Other Revenues	444,114	114,002	(330,112)	26%	295,875	(181,873)
Total Student Aid Revenues	54,642,878	22,589,727	(32,053,151)	41%	24,000,031	(1,410,304)
Salaries and Benefits	1,900,769	824,488	1,076,281	43%	925,350	100,862
Other Expenses	60,823,298	29,223,904	31,599,394	48%	27,528,834	(1,695,070)
Total Student Aid Expenses	62,724,067	30,048,392	32,675,675	48%	28,454,184	(1,594,208)
Net Student Aid Revenue/(Expense)	(8,081,189)	(7,458,665)	622,524		(4,454,153)	(3,004,512)
<b>Student Social &amp; Cultural Programs</b>						
Fee Revenues	8,034,437	3,918,761	(4,115,676)	49%	3,796,598	122,163
Sales and Services Revenues	1,330,557	554,418	(776,139)	42%	547,892	6,526
Transfers	277,356	173,499	(103,857)	63%	163,655	9,844
Other Revenues	104,402	56,671	(47,731)	54%	68,513	(11,842)
Total Student Social & Cultural Programs Revenues	9,746,752	4,703,349	(5,043,403)	48%	4,576,658	126,691
Salaries and Benefits	5,682,587	2,080,772	3,601,815	37%	2,032,432	(48,340)
Other Expenses	4,359,240	1,256,093	3,103,147	29%	1,548,918	292,825
Total Student Social & Cultural Programs Expenses	10,041,827	3,336,865	6,704,962	33%	3,581,350	244,485
Net Student Social & Cultural Programs Revenue/(Expense)	(295,075)	1,366,484	1,661,559		995,308	371,176
<b>Auxiliaries</b>						
Auxiliaries Revenues	53,500,507	26,118,462	(27,382,045)	49%	23,393,243	2,725,219
Athletics Revenues	36,563,934	11,633,887	(24,930,047)	32%	10,136,576	1,497,311
Total Auxiliaries Revenues	90,064,441	37,752,349	(52,312,092)	42%	33,529,819	4,222,530
Auxiliaries Expenses	53,894,553	20,317,280	33,577,273	38%	17,956,456	(2,360,824)
Athletics Expenses	37,008,541	13,405,272	23,603,269	36%	12,413,327	(991,945)
Total Auxiliaries Expenses	90,903,094	33,722,552	57,180,542	37%	30,369,783	(3,352,769)
Net Auxiliaries and Athletics Revenue/(Expense)	(838,653)	4,029,797	4,868,450		3,160,036	869,761

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	144,273,888	54,816,090	(89,457,798)	38%	54,874,334	(58,244)
State and Local Grants and Contracts Revenues	17,087,338	5,960,841	(11,126,497)	35%	5,366,127	594,714
Non-Governmental Grants and Contracts Revenues	12,600,000	5,261,102	(7,338,898)	42%	5,609,417	(348,315)
Gifts	-	-	-	N/A	-	-
Transfers	2,885,000	1,131,967	(1,753,033)	39%	643,916	488,051
Other Revenues	-	(837,586)	(837,586)	N/A	(430,449)	(407,137)
Total Sponsored Programs Revenues	176,846,226	66,332,414	(110,513,812)	38%	66,063,345	269,069
Salaries and Benefits	67,960,226	19,572,517	48,387,709	29%	19,359,172	(213,345)
Other Expenses	108,886,000	46,759,897	62,126,103	43%	46,704,173	(55,724)
Total Sponsored Programs Expenses	176,846,226	66,332,414	110,513,812	38%	66,063,345	(269,069)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Contingencies						
Total Contingency Revenues	(3,954,899)	-	3,954,899	0%	-	-
Total Contingency Expenses	1,620,000	-	(1,620,000)	0%	-	-
Net Contingencies Revenue/(Expense)	(5,574,899)	-	5,574,899		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(31,180,930)</b>	<b>23,841,517</b>	<b>55,022,447</b>		<b>26,705,184</b>	<b>(2,863,667)</b>



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	<b>FY 2017 Full Year Operating Budget</b>	<b>FY 2017 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 33%</b>	<b>FY 2016 Year-to-Date Actual</b>	<b>FY 2017 YTD Actual Change From FY 2016 YTD Actual</b>
<b>Instruction and General</b>						
Tuition and Fees Revenues	8,080,757	4,288,805	(3,791,952)	53%	4,073,073	215,732
State/Local Appropriations	28,279,420	9,426,473	(18,852,947)	33%	9,547,733	(121,260)
Transfers	(2,339,051)	(2,403,856)	(64,805)	103%	(1,153,820)	(1,250,036)
Other Revenues	572,549	333,312	(239,237)	58%	277,136	56,176
Total Instruction and General Revenues	34,593,675	11,644,734	(22,948,941)	34%	12,744,122	(1,099,388)
Salaries	21,529,826	6,542,472	14,987,354	30%	6,711,242	168,770
Benefits	6,893,316	2,043,576	4,849,740	30%	2,063,113	19,537
Other Expenses	9,695,551	2,369,571	7,325,980	24%	2,668,522	298,951
Total Instruction and General Expenses	38,118,693	10,955,619	27,163,074	29%	11,442,877	487,258
Net Instruction and General Revenue/(Expense)	(3,525,018)	689,115	4,214,133		1,301,245	(612,130)
<b>Public Service</b>						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	397,098	151,379	(245,719)	38%	192,279	(40,900)
Gifts	79,035	104,302	25,267	132%	36,818	67,484
Transfers	40,000	(1,184)	(41,184)	-3%	47,953	(49,137)
Other Revenues	-	53,075	53,075	N/A	121	52,954
Total Public Service Revenues	516,133	307,572	(208,561)	60%	277,171	30,401
Salaries and Benefits	253,669	151,006	102,663	60%	151,803	797
Other Expenses	452,531	85,159	367,372	19%	79,104	(6,055)
Total Public Service Expenses	706,200	236,165	470,035	33%	230,907	(5,258)
Net Public Service Revenue/(Expense)	(190,067)	71,407	261,474		46,264	25,143
<b>Student Aid</b>						
Private Grants/Gifts	100,025	33,235	(66,790)	33%	27,175	6,060
Transfers	378,110	295,058	(83,052)	78%	(2,636)	297,694
Other Revenues	17,000	8,138	(8,862)	48%	8,818	(680)
Total Student Aid Revenues	495,135	336,431	(158,704)	68%	33,357	303,074
Salaries and Benefits	12,225	7,842	4,383	64%	16,147	8,305
Other Expenses	676,110	240,293	435,817	36%	326,040	85,747
Total Student Aid Expenses	688,335	248,135	440,200	36%	342,187	94,052
Net Student Aid Revenue/(Expense)	(193,200)	88,296	281,496		(308,830)	397,126

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	230,000	125,329	(104,671)	54%	124,435	894
Sales and Services Revenues	9,900	2,862	(7,038)	29%	5,465	(2,603)
Transfers	(40,000)	(41,000)	(1,000)	103%	(40,000)	(1,000)
Other Revenues	-	-	-	N/A	-	-
Total Student Social & Cultural Programs Revenues	199,900	87,191	(112,709)	44%	89,900	(2,709)
Salaries and Benefits	7,840	2,493	5,347	32%	9,095	6,602
Other Expenses	192,360	52,751	139,609	27%	76,667	23,916
Total Student Social & Cultural Programs Expenses	200,200	55,244	144,956	28%	85,762	30,518
Net Student Social & Cultural Programs Revenue/(Expense)	(300)	31,947	32,247		4,138	27,809
Auxiliaries						
Bookstore Revenues	1,929,560	891,910	(1,037,650)	46%	837,772	54,138
Housing and Food Service Revenues	770,000	51,143	(718,857)	7%	60,864	(9,721)
Transfers	(52,500)	(62,500)	(10,000)	119%	(10,000)	(52,500)
Other Auxiliaries Revenues	626,596	49,227	(577,369)	8%	21,077	28,150
Total Auxiliaries Revenues	3,273,656	929,780	(2,343,876)	28%	909,713	20,067
Bookstore Expenses	1,929,560	680,127	1,249,433	35%	818,731	138,604
Housing and Food Service Expenses	717,500	40,221	677,279	6%	50,230	10,009
Other Auxiliaries Expenses	626,596	160,398	466,198	26%	145,443	(14,955)
Total Auxiliaries Expenses	3,273,656	880,746	2,392,910	27%	1,014,404	133,658
Net Auxiliaries Revenue/(Expense)	-	49,034	49,034		(104,691)	153,725
Sponsored Programs						
Federal Grants and Contracts Revenues	6,337,373	3,340,188	(2,997,185)	53%	2,516,970	823,218
State and Local Grants and Contracts Revenues	2,310,476	449,023	(1,861,453)	19%	514,542	(65,519)
Non-Governmental Grants and Contracts Revenues	-	(10,422)	(10,422)	N/A	19,353	(29,775)
Gifts	-	-	-	N/A	-	-
Transfers	-	(5,578)	(5,578)	N/A	188,366	(193,944)
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	8,647,849	3,773,211	(4,874,638)	44%	3,239,231	533,980
Salaries and Benefits	5,168,748	2,129,785	3,038,963	41%	1,892,461	(237,324)
Other Expenses	3,479,101	1,643,426	1,835,675	47%	1,346,770	(296,656)
Total Sponsored Programs Expenses	8,647,849	3,773,211	4,874,638	44%	3,239,231	(533,980)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(3,908,585)</b>	<b>929,799</b>	<b>4,838,384</b>		<b>938,126</b>	<b>(8,327)</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
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Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Revised Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues	16,311,294	8,163,174	(8,148,120)	50%	7,558,630	604,544
State/Local Appropriations	59,777,635	20,955,627	(38,822,008)	35%	21,485,211	(529,584)
F & A Revenues	24,000,000	7,659,037	(16,340,963)	32%	7,804,994	(145,957)
Transfers	(64,220)	(83,322)	(19,102)	130%	(2,188,185)	2,104,863
Other Revenues	12,049,108	4,820,938	(7,228,170)	40%	4,823,523	(2,585)
Total Instruction and General Revenues	112,073,817	41,515,454	(70,558,363)	37%	39,484,173	2,031,281
Salaries	74,383,495	24,895,212	49,488,283	33%	24,531,573	(363,639)
Benefits	23,650,855	7,614,298	16,036,557	32%	8,465,919	851,621
Other Expenses	18,867,752	5,148,116	13,719,636	27%	5,601,925	453,809
Total Instruction and General Expenses	116,902,102	37,657,626	79,244,476	32%	38,599,417	941,791
Net Instruction and General Revenue/(Expense)	(4,828,285)	3,857,828	8,686,113		884,756	2,973,072
Research						
State/Local Appropriations	9,892,196	3,646,713	(6,245,483)	37%	3,291,574	355,139
Generated Revenues	337,501	107,525	(229,976)	32%	136,323	(28,798)
Transfers	13,206,006	2,784,143	(10,421,863)	21%	4,344,406	(1,560,263)
Other Revenues	1,625,979	336,816	(1,289,163)	21%	472,832	(136,016)
Total Research Revenues	25,061,682	6,875,197	(18,186,485)	27%	8,245,135	(1,369,938)
Salaries and Benefits	15,883,867	4,711,815	11,172,052	30%	4,609,734	(102,081)
Other Expenses	10,847,698	3,107,007	7,740,691	29%	2,862,422	(244,585)
Total Research Expenses	26,731,565	7,818,822	18,912,743	29%	7,472,156	(346,666)
Net Research Revenue/(Expense)	(1,669,883)	(943,625)	726,258		772,979	(1,716,604)
Public Service						
State/Local Appropriations	254,600	89,331	(165,269)	35%	91,568	(2,237)
Sales and Services Revenues	5,364,314	2,590,731	(2,773,583)	48%	4,270,600	(1,679,869)
Gifts	1,826,904	497,954	(1,328,950)	27%	734,626	(236,672)
Transfers	5,975,985	842,401	(5,133,584)	14%	1,542,299	(699,898)
Other Revenues	2,847,981	596,414	(2,251,567)	21%	217,215	379,199
Total Public Service Revenues	16,269,784	4,616,831	(11,652,953)	28%	6,856,308	(2,239,477)
Salaries and Benefits	4,937,854	1,450,934	3,486,920	29%	2,618,189	1,167,255
Other Expenses	11,329,692	2,538,832	8,790,860	22%	2,599,293	60,461
Total Public Service Expenses	16,267,546	3,989,766	12,277,780	25%	5,217,482	1,227,716
Net Public Service Revenue/(Expense)	2,238	627,065	624,827		1,638,826	(1,011,761)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2017 Full Year Revised Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Aid						
Gifts	1,808,623	452,388	(1,356,235)	25%	430,499	21,889
Investment Income	-	-	-	N/A	-	-
Transfers	2,200,660	748,950	(1,451,710)	34%	785,437	(36,487)
Other Revenues	41,896	-	(41,896)	0%	16,492	(16,492)
Total Student Aid Revenues	4,051,179	1,201,338	(2,849,841)	30%	1,232,428	(31,090)
Salaries and Benefits	1,780,645	690,911	1,089,734	39%	518,824	(172,087)
Other Expenses	2,953,888	655,382	2,298,506	22%	627,862	(27,520)
Total Student Aid Expenses	4,734,533	1,346,293	3,388,240	28%	1,146,686	(199,607)
Net Student Aid Revenue/(Expense)	(683,354)	(144,955)	538,399		85,742	(230,697)
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	33,266	25,392	(7,874)	76%	25,059	333
Transfers	1,640	(8,360)	(10,000)	-510%	-	(8,360)
Other Revenues	2,500	-	(2,500)	0%	900	(900)
Total Student Social & Cultural Programs Revenues	37,406	17,032	(20,374)	46%	25,959	(8,927)
Salaries and Benefits	6,354	466	5,888	7%	-	(466)
Other Expenses	61,442	6,759	54,683	11%	20,761	14,002
Total Student Social & Cultural Programs Expenses	67,796	7,225	60,571	11%	20,761	13,536
Net Student Social & Cultural Programs Revenue/(Expense)	(30,390)	9,807	40,197		5,198	4,609
Sponsored Programs						
Federal Grants and Contracts Revenues	103,142,657	31,879,081	(71,263,576)	31%	32,461,834	(582,753)
State and Local Grants and Contracts Revenues	15,332,017	5,088,721	(10,243,296)	33%	4,565,934	522,787
Non-Governmental Grants and Contracts Revenues	18,119,656	6,478,909	(11,640,747)	36%	5,611,943	866,966
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	2,787,639	1,941,490	(846,149)	70%	829,301	1,112,189
Total Sponsored Programs Revenues	139,381,969	45,388,201	(93,993,768)	33%	43,469,012	1,919,189
Salaries and Benefits	78,053,903	25,625,861	52,428,042	33%	25,358,757	(267,104)
Other Expenses	61,328,066	19,762,340	41,565,726	32%	18,110,255	(1,652,085)
Total Sponsored Programs Expenses	139,381,969	45,388,201	93,993,768	33%	43,469,012	(1,919,189)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the four month ended October 31, 2016  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	<b>FY 2017 Full Year Revised Budget</b>	<b>FY 2017 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 33%</b>	<b>FY 2016 Year-to-Date Actual</b>	<b>FY 2017 YTD Actual Change From FY 2016 YTD Actual</b>
Clinical Operations						
State/Local Appropriations	25,305,365	8,651,026	(16,654,339)	34%	9,353,131	(702,105)
Physician Professional Fee Revenues	127,766,319	41,627,034	(86,139,285)	33%	40,428,439	1,198,595
Hospital Facility Revenues	864,979,398	299,241,651	(565,737,747)	35%	300,601,246	(1,359,595)
Other Patient Revenues, net of Allowance	163,199,943	49,212,463	(113,987,480)	30%	44,898,302	4,314,161
Mil Levy	95,849,351	31,992,663	(63,856,688)	33%	31,072,036	920,627
Investment Income	(82,916)	(4,299)	78,617	5%	1,359,352	(1,363,651)
Gifts	2,789,445	1,298,690	(1,490,755)	47%	1,239,057	59,633
Housestaff Revenues	37,907,661	13,006,888	(24,900,773)	34%	12,597,897	408,991
Other Revenues	26,265,627	6,131,250	(20,134,377)	23%	7,665,441	(1,534,191)
Total Clinical Operations Revenues	<u>1,343,980,193</u>	<u>451,157,366</u>	<u>(892,822,827)</u>	<u>34%</u>	<u>449,214,901</u>	<u>1,942,465</u>
Salaries and Benefits	751,230,947	250,675,422	500,555,525	33%	230,681,694	(19,993,728)
Interest Expense	3,846,613	1,282,201	2,564,412	33%	1,289,938	7,737
Housestaff Expenses	37,907,661	12,531,586	25,376,075	33%	12,249,158	(282,428)
Other Expenses	550,180,209	189,205,570	360,974,639	34%	204,564,049	15,358,479
Total Clinical Operations Expenses	<u>1,343,165,430</u>	<u>453,694,779</u>	<u>889,470,651</u>	<u>34%</u>	<u>448,784,839</u>	<u>(4,909,940)</u>
Net Clinical Operations Revenue/(Expense)	<u>814,763</u>	<u>(2,537,413)</u>	<u>(3,352,176)</u>		<u>430,062</u>	<u>(2,967,475)</u>
Contingencies						
Total Contingency Revenues	4,088,640		(4,088,640)	0%	-	-
Total Contingency Expenses	1,553,640		1,553,640	0%	-	-
Net Contingencies Revenue/(Expense)	<u>2,535,000</u>	<u>-</u>	<u>(2,535,000)</u>		<u>-</u>	<u>-</u>
<b>Net Current Revenue/(Expense)</b>	<b><u>(3,859,911)</u></b>	<b><u>868,707</u></b>	<b><u>4,728,618</u></b>		<b><u>3,817,563</u></b>	<b><u>(2,948,856)</u></b>

\*\*\* Clinical Operations include the SOM Clinical Departments which currently have a consolidated loss of \$(2,574,774) and UNM Hospitals operations which currently has a net margin of \$37,361

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the four month period ended October 31, 2016  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Consolidated - Total Operations Current Funds**

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
<b>Instruction and General</b>				
Instruction & General Appropriations	265,933,235	89,674,164	(176,259,071)	34%
State Special Project Appropriations	1,206,200	402,066	(804,134)	33%
Tobacco Settlement Appropriations	1,081,600	360,530	(721,070)	33%
Mill Levy	7,801,820	2,600,607	(5,201,213)	33%
Total Instruction and General Appropriations	<u>276,022,855</u>	<u>93,037,367</u>	<u>(182,985,488)</u>	<u>34%</u>
<b>Research</b>				
State Special Project Appropriations	6,443,075	2,226,317	(4,216,758)	35%
Tobacco Settlement Appropriations	937,200	312,400	(624,800)	33%
Cigarette Tax Appropriations	4,473,371	1,761,813	(2,711,558)	39%
Total Research Appropriations	<u>11,853,646</u>	<u>4,300,530</u>	<u>(7,553,116)</u>	<u>36%</u>
<b>Public Service</b>				
State Special Project Appropriations	3,586,550	1,199,981	(2,386,569)	33%
Total Public Service Appropriations	<u>3,586,550</u>	<u>1,199,981</u>	<u>(2,386,569)</u>	<u>33%</u>
<b>Clinical Operations</b>				
State Special Project Appropriations	24,465,065	8,370,926	(16,094,139)	34%
Tobacco Settlement Appropriations	840,300	280,100	(560,200)	33%
Total Clinical Operations Appropriations	<u>25,305,365</u>	<u>8,651,026</u>	<u>(16,654,339)</u>	<u>34%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the four month period ended October 31, 2016  
Preliminary and Unaudited

Detail of State/Local Appropriations  
Main Campus - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
<b>Instruction and General</b>				
Instruction & General Appropriations	186,759,600	62,253,201	(124,506,399)	33%
<b>State Special Project Appropriations</b>				
African American Student Services	70,900	23,633	(47,267)	33%
Degree Mapping	73,200	24,400	(48,800)	33%
Disabled Student Services	187,200	62,400	(124,800)	33%
ENLACE	62,500	20,833	(41,667)	33%
Hispanic Student Center	154,300	51,433	(102,867)	33%
Minority Graduate Recruitment	115,700	38,567	(77,133)	33%
Native American Studies Intervention	347,800	115,933	(231,867)	33%
Pre-College Minority Student Math &Science	194,600	64,867	(129,733)	33%
Total State Special Project Appropriations	1,206,200	402,066	(804,134)	33%
Total Instruction and General Appropriations	187,965,800	62,655,267	(125,310,533)	33%
<b>Research</b>				
<b>State Special Project Appropriations</b>				
Center for Regional Studies (SW Research Ctr)	964,250	321,417	(642,833)	33%
Manufacturing Engineering	548,200	182,734	(365,466)	33%
Morrisey Hall	46,400	15,467	(30,933)	33%
Resource Geographic Information System	64,700	21,566	(43,134)	33%
Utton Transboundary Resource Center	337,900	112,633	(225,267)	33%
Total State Special Project Appropriations	1,961,450	653,817	(1,307,633)	33%
Total Research Appropriations	1,961,450	653,817	(1,307,633)	33%
<b>Public Service</b>				
<b>State Special Project Appropriations</b>				
Bureau of Business Research (Census)	375,300	125,100	(250,200)	33%
College Prep Mentoring/School of Law	117,900	39,300	(78,600)	33%
College Preparatory Mentoring	167,300	55,766	(111,534)	33%
Corrine Wolfe Law Center/Child Abuse Training	167,700	55,900	(111,800)	33%
Family Development Program	554,800	184,934	(369,866)	33%
ISTEC	47,600	15,867	(31,733)	33%
Judicial Selection	22,400	7,467	(14,933)	33%
KNME-TV	1,148,600	382,867	(765,733)	33%
Land Grant Studies Program	128,600	42,867	(85,733)	33%
N. M. Historical Review	46,800	15,600	(31,200)	33%
Southwest Indian Law Clinic	202,600	67,533	(135,067)	33%
Spanish Colonial Research Center (SW Research Ctr)	145,150	48,383	(96,767)	33%
Spanish Resource Center	40,800	13,600	(27,200)	33%
Substance Abuse Program	72,400	24,133	(48,267)	33%
Wildlife Law Education	94,000	31,333	(62,667)	33%
Total State Special Project Appropriations	3,331,950	1,110,650	(2,221,300)	33%
Total Public Service Appropriations	3,331,950	1,110,650	(2,221,300)	33%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the four month period ended October 31, 2016  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Branch Campuses - Total Operations Current Funds**

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
<b>Instruction and General</b>				
Instruction & General Appropriations				
Gallup	9,302,800	3,100,933	(6,201,867)	33%
Los Alamos	1,840,700	613,567	(1,227,133)	33%
Valencia	5,626,200	1,875,400	(3,750,800)	33%
Taos	3,707,900	1,235,966	(2,471,934)	33%
Total Instruction & General Appropriations	<u>20,477,600</u>	<u>6,825,866</u>	<u>(13,651,734)</u>	<u>33%</u>
<b>Mill Levy</b>				
McKinley County	2,575,000	858,334	(1,716,666)	33%
Los Alamos County	675,000	225,000	(450,000)	33%
Valencia County	2,658,490	886,163	(1,772,327)	33%
Taos County	1,893,330	631,110	(1,262,220)	33%
Total Mill Levy	<u>7,801,820</u>	<u>2,600,607</u>	<u>(5,201,213)</u>	<u>33%</u>
Total Branch Appropriations	<u>28,279,420</u>	<u>9,426,473</u>	<u>(18,852,947)</u>	<u>33%</u>



Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the four month period ended October 31, 2016  
Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Health Sciences Center - Total Operations Current Funds**

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 33%
<b>Instruction and General</b>				
Instruction & General Appropriations	58,696,035	20,595,097	(38,100,938)	35%
<b>Tobacco Settlement Appropriations</b>				
Instruction & General	581,600	193,866	(387,734)	33%
Pediatric Specialty Education	250,000	83,332	(166,668)	33%
Trauma Specialty Education	250,000	83,332	(166,668)	33%
Total Tobacco Settlement Appropriations	1,081,600	360,530	(721,070)	33%
Total Instruction and General Appropriations	59,777,635	20,955,627	(38,822,008)	35%
<b>Research</b>				
State Special Project Appropriations				
Cancer Center	2,494,510	875,268	(1,619,242)	35%
Hepatitis C, Project ECHO	1,987,115	697,232	(1,289,883)	35%
Total State Special Project Appropriations	4,481,625	1,572,500	(2,909,125)	35%
<b>Tobacco Settlement Appropriations</b>				
Genomics, Biocomputing, Environmental Health	937,200	312,400	(624,800)	33%
Total Tobacco Settlement Appropriations	937,200	312,400	(624,800)	33%
Cigarette Tax Revenues	4,473,371	1,761,813	(2,711,558)	39%
Total Research Appropriations	9,892,196	3,646,713	(6,245,483)	37%
<b>Public Service</b>				
State Special Project Appropriations				
Center for Native American Health	254,600	89,331	(165,269)	35%
Total State Special Project Appropriations	254,600	89,331	(165,269)	35%
Total Public Service Appropriations	254,600	89,331	(165,269)	35%
<b>Clinical Operations</b>				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,105,360	1,089,600	(2,015,760)	35%
Office of the Medical Investigator	4,754,750	1,668,332	(3,086,418)	35%
Pediatric Oncology	1,208,210	423,932	(784,278)	35%
Poison and Drug Info Center	1,470,980	516,132	(954,848)	35%
Native American Suicide Prevention	92,435	32,432	(60,003)	35%
GME Residencies	1,675,230	587,800	(1,087,430)	35%
UNM Hospitals	12,158,100	4,052,698	(8,105,402)	33%
Total State Special Project Appropriations	24,465,065	8,370,926	(16,094,139)	34%
<b>Tobacco Settlement Appropriations</b>				
Pediatric Oncology	250,000	83,333	(166,667)	33%
Poison and Drug Info Center	590,300	196,767	(393,533)	33%
Total Tobacco Settlement Appropriations	840,300	280,100	(560,200)	33%
Total Clinical Operations Appropriations	25,305,365	8,651,026	(16,654,339)	34%

FY17 UNM Debt Service Schedule

As of October 31, 2016

\*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2016	Principal Payment due on June 1, 2017	Interest Payment paid on December 1, 2016	Interest Payment due on June 1, 2017	FY 2017 Principal & Interest
Sub Lien System Rfdg Revenue & Improvement Bonds <sup>(7)</sup> <b>Series 2016 A: Interest Range 2.0% to 4.5%</b> Final Maturity Year 2046	Fixed Rate	\$160,290,000	\$158,435,000	\$985,000	\$3,109,850	\$3,109,850	\$7,204,700
Sub Lien System Rfdg Revenue Bonds <sup>(8)</sup> <b>Series 2016 B: Interest Range .72% to 2.48%</b> Final Maturity Year 2024	Fixed Rate	\$8,215,000	\$8,030,000	\$160,000	\$77,374	\$77,374	\$314,748
<sup>(1)</sup> GNMA Collateralized Taxable Hospital Revenue Bonds* <b>Series 2015: Interest Range .484% to 3.532%</b> Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$108,965,000	\$5,540,000 (due 6/20/2017)	\$1,585,989 (due 12/20/2016)	\$1,585,989 (due 6/20/2017)	\$8,711,979
Sub Lien System Imp Revenue Bonds <sup>(4)</sup> <b>Series 2014 A: Interest Range 3.0% to 5.0%</b> Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$8,475,000	\$1,280,000	\$179,325	\$179,325	\$1,638,650
Sub Lien System Rfdg Revenue Bonds <sup>(5)</sup> <b>Series 2014 B: Interest Range 0.496% to 3.280%</b> Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,005,000	\$370,000	\$37,627	\$37,627	\$445,254
Sub Lien System Rfdg Revenue Bonds <sup>(6)</sup> <b>Series 2014 C: Interest Range 1.5% to 5.0%</b> Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$95,475,000	\$2,620,000	\$2,386,875	\$2,386,875	\$7,393,750
Sub Lien System Imp Revenue Bonds <sup>(3)</sup> <b>Series 2012: Interest Range 2.0% to 5.0%</b> Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$29,165,000	\$1,450,000	\$695,025	\$695,025	\$2,840,050
Sub Lien System Imp Revenue Bonds (portion refunded 03/08/2016) <b>Series 2007 A&amp;B: Interest Range 4.096% to 5.302%</b> Final Maturity Year 2036	Fixed Rate	\$7,010,000	\$5,010,000	\$2,090,000	\$104,633	\$104,633	\$2,299,266
Sub Lien Sys Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 B: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$17,450,000	\$1,300,000	\$334,168	\$334,168	\$1,968,335
Sub Lien System Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 C: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$32,460,000	\$985,000	\$639,462	\$639,462	\$2,263,924
Sub Lien System Imp Revenue Bonds <sup>(2)</sup> <b>Series 2001: Variable Rate Demand Bonds - rates reset weekly</b> Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$28,755,000	\$2,365,000	\$575,100	\$575,100	\$3,515,200
System Revenue Bonds <b>Series 2000 B: Interest Range 5.50% to 6.35%</b> Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$921,702	\$382,969	\$0	\$732,031	\$1,115,000
System Revenue Rfdg Bonds <b>Series 1992 A: Interest Range 6.0% to 6.25%</b> Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$11,600,000	\$2,190,000	\$348,000	\$348,000	\$2,886,000
<b>Grand Total</b>		<b>\$599,856,671</b>	<b>\$507,746,702</b>	<b>\$21,717,969</b>	<b>\$10,073,428</b>	<b>\$10,805,459</b>	<b>\$42,596,855</b>

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds.

(4) Series 2014A bonds refunded 2003A, 2003B bonds.

(5) Series 2014B bonds refunded 2003C bonds.

(6) Series 2014C bonds refunded 2005A bonds.

(7) Series 2016A bonds refunded a portion of 2007A bonds, March 2016

(8) Series 2016B bonds refunded a portion of 2007B bonds, March 2016

FY17 UNM Debt Service - Source of Funds

As of October 31, 2016

	Series 2016A	Series 2016B	Series 2015 (UNMH Bond)	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2002B	Series 2002C	Series 2001	Series 2000B	Series 1992
Student Fees- Facility	X	X	X		X	X	X	X	X		X	X	
Student Fees - IT					X	X							
Parking Services	X	X			X	X	X						X
UNM Hospital			X					X					X
Bookstore			X										X
Housing & Dining Services			X			X			X		X		
Building R&R			X					X					X
Real Estate Department	X	X	X	X			X	X					
Physical Plant Department	X	X			X	X	X	X		X			
Information Technologies					X	X							
Athletics	X	X					X						
KNME													X
Opto Bldg (CHTM Res Park)								X					
CRTC								X					
Continuing Education								X					
Golf Course - North & South									X		X		
HSC	X	X				X	X						
Interest on Reserve Funds			X					X	X		X		
ASM New Facility	X												
Johnson Center Expansion & Renewal	X												
Smith Plaza	X												