



THE UNIVERSITY *of*
NEW MEXICO

Monthly Financial Report

Consolidated Total Operations Current Funds

Fiscal Year to Date as of November 30, 2016



THE UNIVERSITY *of* NEW MEXICO

Summary of Items in the Nov 30, 2016 Consolidated Financial Report

- Full Year Budget was adjusted for all exhibits (Instruction and General, Research, etc.) to reflect the reduction of State Appropriations for FY16. The Fiscal Year to Date actual amounts for the State and Local Appropriation line items also reflect the adjusted amounts that the University would have received had the reduction in State Appropriation amount been identified at the beginning of the fiscal year.

Budget amounts begin on page 8 far left column

- It appears that salary savings are beginning to occur following the hiring freeze announced Sept 21, 2016 for new or replacement hires for regular and temporary positions for Main and Branch campuses. Total salaries and benefits for Main and Branch campuses are slightly less (\$123,000) compared to November 2015 report. *First salary line items appear on page 8*

- The net result of Clinical Operations is **(\$180,853)**. This is comprised of a **(\$216,701)** School of Medicine net margin, and a \$35,848 net margin for UNM Hospitals. *Clinical exhibit is on Page 10*

Contents

Charts

Consolidated Total Operations – 3-Year Net Revenue	4
YTD I&G Consolidated Revenues / Expenses (3 Year)	5

Executive Budget Summary	6
---------------------------------	---

Financial Reports

Consolidated - Total Operations Current Funds	8
Main Campus - Athletics and Auxiliary Operations	11
Main Campus – Total Operations Current Funds	14
Branch Campuses – Total Operations Current Funds	17
HSC Campus – Total Operations Current Funds	19

Appropriations Schedules

Consolidated – Total Operations Current Funds	22
Main Campus – Total Operations Current Funds	23
Branch Campuses – Total Operations Current Funds	24
HSC – Total Operations Current Funds	25

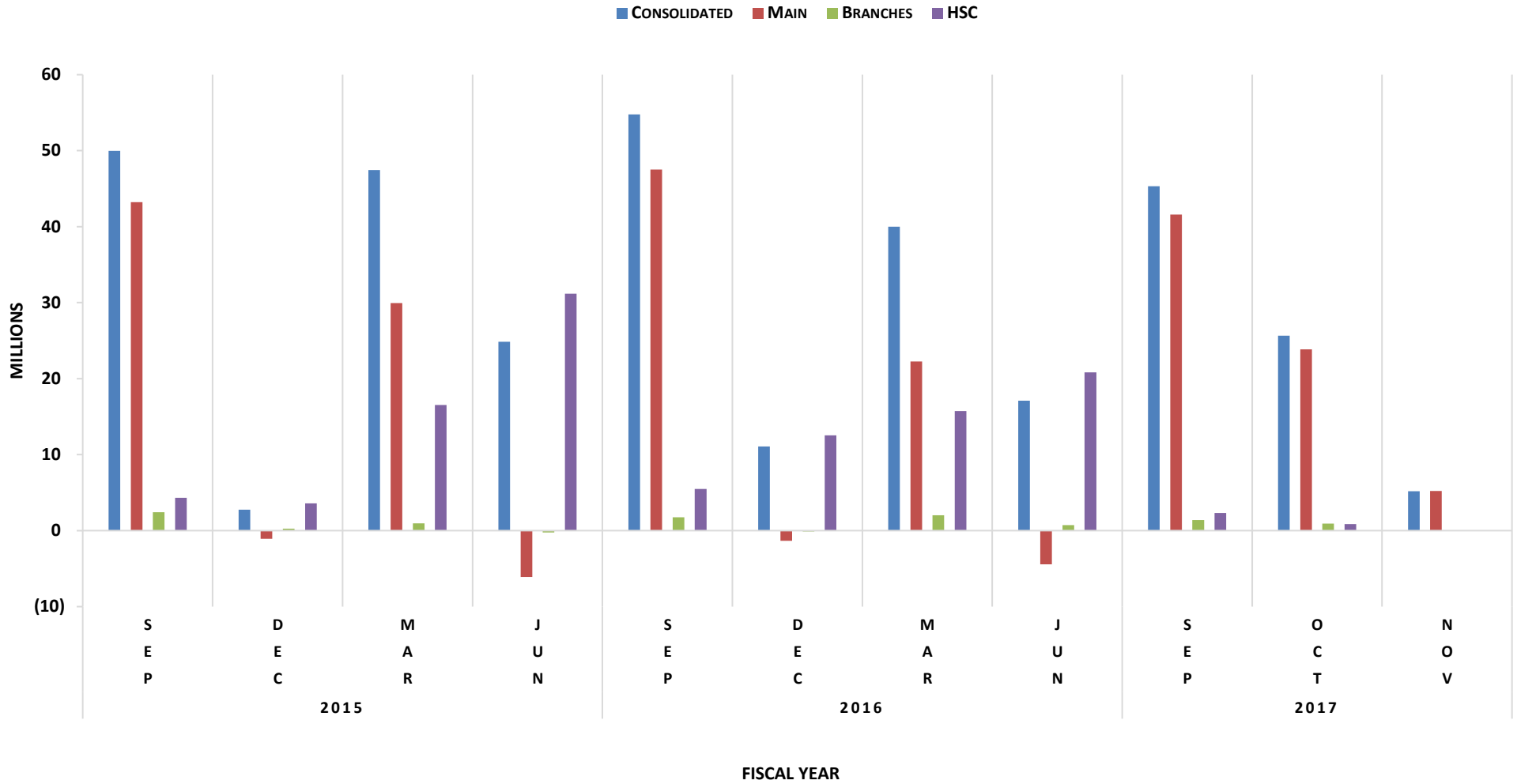
Debt Service

Schedule of Debt Service	26
Source of Funds	27



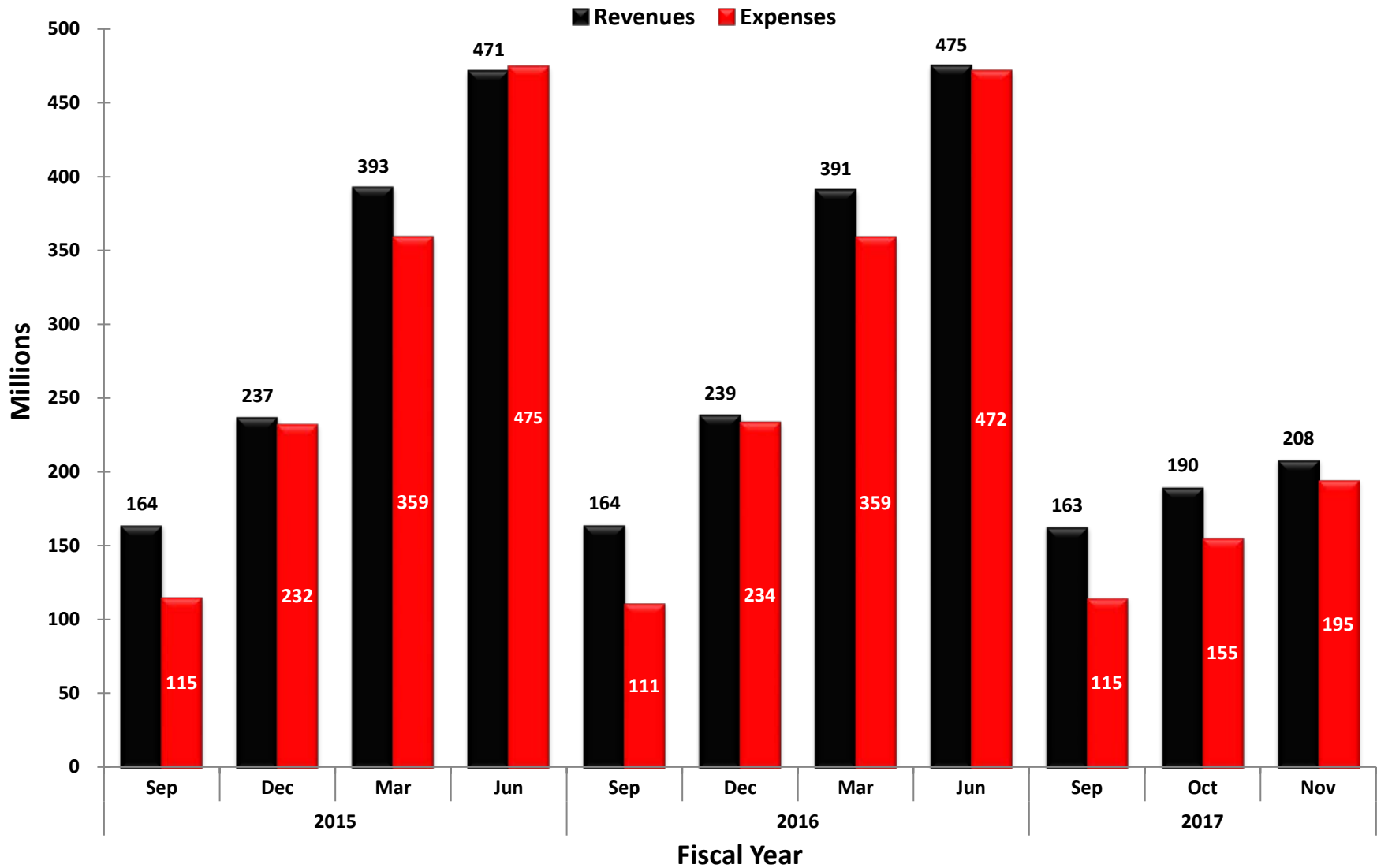
THE UNIVERSITY of NEW MEXICO

CONSOLIDATED TOTAL OPERATIONS - 3 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF NOVEMBER 30, 2016





YTD I&G Consolidated Revenues / Expenses (3 Year) Fiscal Year to Date as of October 31, 2016



Executive Budget Summary

University of New Mexico Consolidated Financial Report

FY 2017 UNM Re-Forecasted Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses, and HSC Campus. Budget adjustments were approved at the December Board of Regents meeting to reflect the current budget shortfall at the state level. Typically, HSC is the only campus that re-forecasts their operating budget on a monthly basis.

Instruction and General operation projects a use of reserves of \$20.4M for the FY 2017 UNM Re-Forecasted Budget. The use of reserves of \$20.4M is comprised of \$11.8M use of reserves at the Main Campus, a \$3.8M use of reserves at the Branch Campuses, and a use of reserves of \$4.8M at the HSC Campus. The \$11.8M use of reserves at Main Campus is primarily due to the budgeting of use of reserves in Provost Academic Affairs at 71% including \$1.3M to offset the mid-year State budget reduction, and Executive VP for Administration budgeting 25% of I&G reserves including \$358K to offset the mid-year State budget reduction. The \$4.8M unfavorable net margin at the HSC Campus is primarily due to the projected 5% cut in State funding for FY 2017.

The next block of information shows the **Unrestricted Research** operations. The FY 2017 UNM Re-Forecasted Budget projects a use of reserves of \$8.9M, of which \$7.2M use of reserves is related to Main Campus and a \$1.7M use of reserves is related to the HSC Campus. The \$7.2M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are the College of Arts and Sciences, the School of Engineering, and VP for Research. At the HSC Campus, the \$1.7M use of reserves includes CTSC startup packages, equipment purchases and research supplies and College of Pharmacy equipment purchases and new faculty startup costs.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2017 UNM Re-Forecasted Budget projects a use of reserves of \$4.8M. These reserves are comprised of \$4.8M use of reserves at the Main and Branch Campuses and a favorable net margin of \$2K at the HSC Campus. The \$4.8M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are the College of Arts and Sciences, the School of Engineering, the School of Law, and VP for Research. The primary use of reserves at the HSC campus includes spending for UNM Cancer Center initiatives and for the Yeung Endoscopic Spine Center.

Page 2 of this report begins with the **Student Aid** function. The FY 2017 UNM Re-Forecasted Budget projects a use of reserves of \$8.9M. These reserves are comprised of \$8.2M use of reserves at the Main and Branch Campuses and a use of reserves of \$683K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, College of Education, and School of Law.

Student Activities are the operations of Student Government and Student organizations. The FY 2017 UNM Re-Forecasted Budget shows a use of reserves of \$656K.

Auxiliaries and Athletics

The FY 2017 UNM Re-Forecasted Budget for Auxiliaries and Athletics projects a use of reserves of \$914K. These reserves are primarily due to a combination of Athletics budgeting a \$445K use of reserves, VP for Institutional Support Services budgeting a \$363 use of reserves, VP for Student Affairs budgeting a use of reserves of \$27K, and the Provost and Other Units budgeting a \$79K net use of reserves.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2017 UNM Re-Forecasted Budget projects a favorable net margin of \$815K. UNM Hospitals budgeted a favorable net margin of \$4K. The School of Medicine budgeted a favorable net margin of \$811K which is primarily due to increased clinical volumes at the UNM Cancer Center and Neurosurgery.

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	156,412,912	80,336,055	(76,076,857)	51%	80,695,958	(359,903)
Branch Campuses	8,030,757	4,209,828	(3,820,929)	52%	4,098,604	111,224
HSC Campus	16,311,294	6,773,677	(9,537,617)	42%	7,469,525	(695,848)
Total Tuition and Fees Revenues	180,754,963	91,319,560	(89,435,403)	51%	92,264,087	(944,527)
State/Local Appropriations	265,605,455	110,668,938	(154,936,517)	42%	118,999,603	(8,330,665)
F & A Revenues	44,200,000	18,322,877	(25,877,123)	41%	17,824,145	498,732
Transfers	(56,117,084)	(23,784,246)	32,332,838	42%	(27,481,997)	3,697,751
Other Revenues	28,719,615	11,527,966	(17,191,649)	40%	13,908,627	(2,380,661)
Total Instruction and General Revenues	463,162,949	208,055,095	(255,107,854)	45%	215,514,465	(7,459,370)
Salaries	290,449,677	121,205,856	169,243,821	42%	120,988,308	(217,548)
Benefits	95,494,537	39,302,392	56,192,145	41%	39,748,203	445,811
Other Expenses	97,667,799	34,128,244	63,539,555	35%	35,867,856	1,739,612
Total Instruction and General Expenses	483,612,013	194,636,492	288,975,521	40%	196,604,367	1,967,875
Net Instruction and General Revenue/(Expense)	(20,449,064)	13,418,603	33,867,667		18,910,098	(5,491,495)
Research						
State/Local Appropriations	11,755,546	5,128,714	(6,626,832)	44%	5,062,794	65,920
Transfers	26,873,003	8,264,996	(18,608,007)	31%	7,500,878	764,118
Other Revenues	3,002,030	2,480,455	(521,575)	83%	1,791,985	688,470
Total Research Revenues	41,630,579	15,874,165	(25,756,414)	38%	14,355,657	1,518,508
Salaries and Benefits	28,413,689	11,064,506	17,349,183	39%	10,450,732	(613,774)
Other Expenses	22,118,221	7,730,344	14,387,877	35%	7,439,346	(290,998)
Total Research Expenses	50,531,910	18,794,850	31,737,060	37%	17,890,078	(904,772)
Net Research Revenue/(Expense)	(8,901,331)	(2,920,685)	5,980,646		(3,534,421)	613,736
Public Service						
State/Local Appropriations	3,420,150	1,425,063	(1,995,087)	42%	1,701,356	(276,293)
Sales and Services Revenues	14,322,863	6,102,408	(8,220,455)	43%	8,641,204	(2,538,796)
Gifts	9,108,522	3,044,930	(6,063,592)	33%	3,531,233	(486,303)
Transfers	4,892,656	1,519,141	(3,373,515)	31%	1,969,435	(450,294)
Other Revenues	7,785,489	2,591,086	(5,194,403)	33%	1,930,590	660,496
Total Public Service Revenues	39,529,680	14,682,628	(24,847,052)	37%	17,773,818	(3,091,190)
Salaries and Benefits	17,335,079	7,250,060	10,085,019	42%	8,653,758	1,403,698
Other Expenses	27,005,312	8,940,462	18,064,850	33%	9,760,327	819,865
Total Public Service Expenses	44,340,391	16,190,522	28,149,869	37%	18,414,085	2,223,563
Net Public Service Revenue/(Expense)	(4,810,711)	(1,507,894)	3,302,817		(640,267)	(867,627)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Aid						
Gifts	5,801,612	2,565,079	(3,236,533)	44%	1,847,974	717,105
State Lottery Scholarship	33,750,000	15,682,347	(18,067,653)	46%	17,500,000	(1,817,653)
Transfers	18,754,117	7,184,903	(11,569,214)	38%	6,973,122	211,781
Other Revenues	503,010	122,172	(380,838)	24%	327,965	(205,793)
Total Student Aid Revenues	58,808,739	25,554,501	(33,254,238)	43%	26,649,061	(1,094,560)
Salaries and Benefits	3,693,639	1,977,803	1,715,836	54%	1,927,815	(49,988)
Other Expenses	64,072,843	30,580,696	33,492,147	48%	28,895,730	(1,684,966)
Total Student Aid Expenses	67,766,482	32,558,499	35,207,983	48%	30,823,545	(1,734,954)
Net Student Aid Revenue/(Expense)	(8,957,743)	(7,003,998)	1,953,745		(4,174,484)	(2,829,514)
Student Social & Cultural Programs						
Fee Revenues	8,236,537	4,229,094	(4,007,443)	51%	4,065,628	163,466
Sales and Services Revenues	1,373,723	701,472	(672,251)	51%	742,642	(41,170)
Transfers	367,310	158,446	(208,864)	43%	206,785	(48,339)
Other Revenues	106,902	66,864	(40,038)	63%	80,875	(14,011)
Total Student Social & Cultural Programs Revenues	10,084,472	5,155,876	(4,928,596)	51%	5,095,930	59,946
Salaries and Benefits	5,696,781	2,572,154	3,124,627	45%	2,587,302	15,148
Other Expenses	5,043,315	1,729,085	3,314,230	34%	2,145,198	416,113
Total Student Social & Cultural Programs Expenses	10,740,096	4,301,239	6,438,857	40%	4,732,500	431,261
Net Student Social & Cultural Programs Revenue/(Expense)	(655,624)	854,637	1,510,261		363,430	491,207
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	3,273,656	1,037,111	(2,236,545)	32%	1,000,222	36,889
Main Campus Auxiliaries Revenues	53,302,291	27,588,770	(25,713,521)	52%	25,946,479	1,642,291
Athletics Revenues	36,429,912	15,284,414	(21,145,498)	42%	13,677,594	1,606,820
Total Auxiliaries and Athletics Revenues	93,005,859	43,910,295	(49,095,564)	47%	40,624,295	3,286,000
Branch Campuses Auxiliary Expenses	3,273,656	944,093	2,329,563	29%	1,129,544	185,451
Main Campus Auxiliaries Expenses	53,772,046	23,521,038	30,251,008	44%	21,690,293	(1,830,745)
Athletics Expenses	36,874,519	16,918,912	19,955,607	46%	15,093,762	(1,825,150)
Total Auxiliaries and Athletics Expenses	93,920,221	41,384,043	52,536,178	44%	37,913,599	(3,470,444)
Net Auxiliaries and Athletics Revenue/(Expense)	(914,362)	2,526,252	3,440,614		2,710,696	(184,444)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	253,753,918	105,811,865	(147,942,053)	42%	105,007,319	804,546
State and Local Grants and Contracts Revenues	34,729,831	13,901,319	(20,828,512)	40%	12,910,170	991,149
Non-Governmental Grants and Contracts Revenues	30,719,656	14,000,751	(16,718,905)	46%	13,328,856	671,895
Gifts	-	-	-	N/A	-	-
Transfers	5,672,639	3,169,076	(2,503,563)	56%	2,923,950	245,126
Other Revenues	-	(844,058)	(844,058)	N/A	(540,765)	(303,293)
Total Sponsored Programs Revenues	324,876,044	136,038,953	(188,837,091)	42%	133,629,530	2,409,423
Salaries and Benefits	151,182,877	58,502,335	92,680,542	39%	57,785,300	(717,035)
Other Expenses	173,693,167	77,536,618	96,156,549	45%	75,844,230	(1,692,388)
Total Sponsored Programs Expenses	324,876,044	136,038,953	188,837,091	42%	133,629,530	(2,409,423)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	25,305,365	10,543,902	(14,761,463)	42%	11,628,913	(1,085,011)
Physician Professional Fee Revenues	127,766,319	51,730,135	(76,036,184)	40%	50,252,913	1,477,222
Hospital Facility Revenues	864,979,398	375,832,060	(489,147,338)	43%	378,006,931	(2,174,871)
Other Patient Revenues, net of Allowance	163,199,943	64,990,803	(98,209,140)	40%	56,785,532	8,205,271
Mil Levy	95,849,351	39,990,830	(55,858,521)	42%	38,840,046	1,150,784
Investment Income	(82,916)	(155,094)	(72,178)	187%	1,585,557	(1,740,651)
Gifts	2,789,445	1,741,470	(1,047,975)	62%	1,403,805	337,665
Housestaff Revenues	37,907,661	16,212,629	(21,695,032)	43%	15,286,949	925,680
Other Revenues	26,265,627	7,235,111	(19,030,516)	28%	8,029,988	(794,877)
Total Clinical Operations Revenues	1,343,980,193	568,121,846	(775,858,347)	42%	561,820,634	6,301,212
Salaries and Benefits	751,230,947	311,250,933	439,980,014	41%	288,067,694	(23,183,239)
Interest Expense	3,846,613	1,602,752	2,243,861	42%	1,594,638	(8,114)
Housestaff Expenses	37,907,661	15,585,338	22,322,323	41%	15,338,246	(247,092)
Other Expenses	550,180,209	239,863,676	310,316,533	44%	250,548,540	10,684,864
Total Clinical Operations Expenses	1,343,165,430	568,302,699	774,862,731	42%	555,549,118	(12,753,581)
Net Clinical Operations Revenue/(Expense)	814,763	(180,853)	(995,616)		6,271,516	(6,452,369)
Contingencies						
Total Contingency Revenues	3,680,669	-	(3,680,669)	0%	-	-
Total Contingency Expenses	1,628,491	-	(1,628,491)	0%	-	-
Net Contingencies Revenue/(Expense)	2,052,178	-	(2,052,178)		-	-
Net Current Revenue/(Expense)	(41,821,894)	5,186,062	47,007,956		19,906,568	(14,720,506)

*** Clinical Operations include the SOM Clinical Departments which currently have a consolidated loss of \$(216,701) and UNM Hospitals operations which currently has a net margin of \$35,848

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	39,245,714	16,497,611	(22,748,103)	42%	15,115,058	1,382,553
Athletics Transfers	(2,815,802)	(1,213,197)	1,602,605	43%	(1,437,464)	224,267
Total Athletics Revenues	36,429,912	15,284,414	(21,145,498)	42%	13,677,594	1,606,820
Athletics Expenses						
Salaries and Benefits	14,466,109	6,220,651	8,245,458	43%	6,133,384	(87,267)
Grant-in-Aid	4,615,847	2,462,664	2,153,183	53%	2,414,148	(48,516)
Other Expenses	17,792,563	8,235,597	9,556,966	46%	6,546,230	(1,689,367)
Total Athletics Expenses	36,874,519	16,918,912	19,955,607	46%	15,093,762	(1,825,150)
Total Net Athletics Revenue/(Expense)	(444,607)	(1,634,498)	(1,189,891)		(1,416,168)	(218,330)
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	14,358,413	6,680,455	(7,677,958)	47%	6,951,867	(271,412)
Bookstore Transfers	(410,888)	(145,833)	265,055	35%	(145,833)	-
Total Bookstore Revenues	13,947,525	6,534,622	(7,412,903)	47%	6,806,034	(271,412)
Total Bookstore Expenses	13,947,525	6,211,076	7,736,449	45%	6,341,513	130,437
Net Bookstore Revenue/(Expense)	-	323,546	323,546		464,521	(140,975)
Faculty & Staff Club Revenues	45,000	17,344	(27,656)	39%	57,358	(40,014)
Faculty & Staff Club Expenses	73,191	23,485	49,706	32%	25,689	2,204
Net Faculty & Staff Club Revenue/(Expense)	(28,191)	(6,141)	22,050		31,669	(37,810)
Food Service/Dining Revenues	2,444,914	1,057,992	(1,386,922)	43%	1,111,242	(53,250)
Food Service/Dining Transfers	(520,357)	(28,433)	491,924	5%	(20,833)	(7,600)
Total Food Service/Dining Revenues	1,924,557	1,029,559	(894,998)	53%	1,090,409	(60,850)
Total Food Service/Dining Expenses	1,924,557	555,841	1,368,716	29%	652,162	96,321
Net Food Service/Dining Revenue/(Expense)	-	473,718	473,718		438,247	35,471
Golf Courses Revenues	2,394,850	806,840	(1,588,010)	34%	814,369	(7,529)
Golf Courses Transfers	(39,250)	(4,626)	34,624	12%	(16,354)	11,728
Total Golf Courses Revenues	2,355,600	802,214	(1,553,386)	34%	798,015	4,199
Total Golf Courses Expenses	2,355,600	958,599	1,397,001	41%	965,283	6,684
Net Golf Courses Revenue/(Expense)	-	(156,385)	(156,385)		(167,268)	10,883
Housing	10,408,000	6,165,274	(4,242,726)	59%	5,735,858	429,416
Housing Transfers	(2,134,240)	(1,444,823)	689,417	68%	(1,239,267)	(205,556)
Total Housing Revenues	8,273,760	4,720,451	(3,553,309)	57%	4,496,591	223,860
Total Housing Expense	8,273,760	3,366,419	4,907,341	41%	3,353,827	(12,592)
Net Housing Revenue/(Expense)	-	1,354,032	1,354,032		1,142,764	211,268
Other Revenues	1,350,000	511,110	(838,890)	38%	600,000	(88,890)
Other Transfers	(1,677,000)	(862,500)	814,500	51%	(862,500)	-
Total Other Revenues	(327,000)	(351,390)	(24,390)	107%	(262,500)	(88,890)
Total Other Expense	8,162	-	8,162	0%	-	-
Net Other Revenue/(Expense)	(335,162)	(351,390)	(16,228)		(262,500)	(88,890)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Parking and Transportation Revenues	8,641,253	5,050,867	(3,590,386)	58%	5,147,833	(96,966)
Parking and Trans Transfers	(2,204,991)	(856,174)	1,348,817	39%	(854,939)	(1,235)
Total Parking and Trans Revenues	6,436,262	4,194,693	(2,241,569)	65%	4,292,894	(98,201)
Total Parking and Trans Expenses	6,436,262	2,637,046	3,799,216	41%	2,546,153	(90,893)
Net Parking and Trans Revenue/(Expense)	-	1,557,647	1,557,647		1,746,741	(189,094)
Popejoy Events Revenues	7,995,978	4,868,809	(3,127,169)	61%	2,332,843	2,535,966
Popejoy Events Transfers	-	(3,270)	(3,270)	N/A	-	(3,270)
Total Popejoy Events Revenues	7,995,978	4,865,539	(3,130,439)	61%	2,332,843	2,532,696
Total Popejoy Events Expenses	7,995,978	4,878,146	3,117,832	61%	2,650,988	(2,227,158)
Net Popejoy Events Revenue/(Expense)	-	(12,607)	(12,607)		(318,145)	305,538
Taos & Lawrence Ranch Revenues	58,784	62,202	3,418	106%	38,267	23,935
Taos & Lawrence Ranch Expenses	58,784	24,128	34,656	41%	31,574	7,446
Net Taos & Lawrence Ranch Revenue/(Expense)	-	38,074	38,074		6,693	31,381
Ticketing Services Revenues	1,050,795	596,605	(454,190)	57%	517,080	79,525
Ticketing Services Transfers	-	-	-	N/A	-	-
Total Ticketing Services Revenues	1,050,795	596,605	(454,190)	57%	517,080	79,525
Total Ticketing Services Expenses	1,050,795	415,046	635,749	39%	408,231	(6,815)
Net Ticketing Services Revenue/(Expense)	-	181,559	181,559		108,849	72,710
Total VP for Institutional Support Services Revenues	41,761,261	22,471,839	(19,289,422)	54%	20,166,991	2,304,848
Total VP for Institutional Support Services Expenses	42,124,614	19,069,786	23,054,828	45%	16,975,420	(2,094,366)
Net VP for Institutional Support Services Revenue/(Expense)	(363,353)	3,402,053	3,765,406		3,191,571	210,482
VP for Student Affairs						
Lobo Cash Revenues	89,315	50,738	(38,577)	57%	52,361	(1,623)
Lobo Cash Expenses	89,315	56,375	(32,940)	63%	7,661	(48,714)
Net Lobo Cash Revenue/(Expense)	-	(5,637)	(5,637)		44,700	(50,337)
Student Health Center Revenues	7,966,426	3,612,488	(4,353,938)	45%	3,896,958	(284,470)
Student Health Center Expenses	7,994,119	3,060,945	4,933,174	38%	3,184,872	123,927
Net Student Health Center Revenue/(Expense)	(27,693)	551,543	579,236		712,086	(160,543)
Student Union Revenues	3,228,157	1,352,932	(1,875,225)	42%	1,706,798	(353,866)
Student Union Expenses	3,228,157	1,199,632	2,028,525	37%	1,384,307	184,675
Net Student Union Revenue/(Expense)	-	153,300	153,300		322,491	(169,191)
Total VP for Student Affairs Revenues	11,283,898	5,016,158	(6,267,740)	44%	5,656,117	(639,959)
Total VP for Student Affairs Expenses	11,311,591	4,316,952	6,928,759	38%	4,576,840	259,888
Net VP for Student Affairs Revenue/(Expense)	(27,693)	699,206	726,899		1,079,277	(380,071)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	273	(5,227)	5%	1,324	(1,051)
Art Museum Expenses	8,500	515	7,985	6%	32	(483)
Net Art Museum Revenue/(Expense)	(3,000)	(242)	2,758		1,292	(1,534)
CE Conference Ctr Revenues	225,000	95,975	(129,025)	43%	97,114	(1,139)
CE Conference Ctr Transfers	-	12,715	12,715	N/A	(33,100)	45,815
Total CE Conference Ctr Revenues	225,000	108,690	(116,310)	48%	64,014	44,676
Total CE Conference Ctr Expenses	225,000	94,344	130,656	42%	102,746	8,402
Net CE Conference Ctr Revenue/(Expense)	-	14,346	14,346		(38,732)	53,078
Maxwell Museum Revenues	40,000	18,792	(21,208)	47%	22,841	(4,049)
Maxwell Museum Expenses	40,000	6,899	33,101	17%	4,941	(1,958)
Net Maxwell Museum Revenue/(Expense)	-	11,893	11,893		17,900	(6,007)
Other Revenues	(13,368)	(26,982)	(13,614)	202%	35,192	(62,174)
Other Expenses	62,341	32,542	29,799	52%	30,314	(2,228)
Net Other Revenue/(Expense)	(75,709)	(59,524)	16,185		4,878	(64,402)
Total Provost and Other Units Revenues	257,132	100,773	(156,359)	39%	123,371	(22,598)
Total Provost and Other Units Expenses	335,841	134,300	201,541	40%	138,033	3,733
Net Provost and Other Units Revenue/(Expense)	(78,709)	(33,527)	45,182		(14,662)	(18,865)
Auxiliary Totals						
Total Auxiliary Revenues	53,302,291	27,588,770	(25,713,521)	52%	25,946,479	1,642,291
Total Auxiliary Expenses	53,772,046	23,521,038	30,251,008	44%	21,690,293	(1,830,745)
Net Auxiliary Revenue/(Expense)	(469,755)	4,067,732	4,537,487		4,256,186	(188,454)
Net Athletics Revenue/(Expense)	(444,607)	(1,634,498)	(1,189,891)		(1,416,168)	(218,330)
Net Auxiliary and Athletics Revenue/(Expense)	(914,362)	2,433,234	3,347,596		2,840,018	(406,784)
Net Branch Campuses Aux Revenue/(Expense)	-	93,018	93,018		(129,322)	222,340
Net All Auxiliary and Athletics Revenue/(Expense)	(914,362)	2,526,252	3,440,614		2,710,696	(184,444)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues	156,412,912	80,336,055	(76,076,857)	51%	80,695,958	(359,903)
State/Local Appropriations	178,567,500	74,403,125	(104,164,375)	42%	80,208,417	(5,805,292)
F & A Revenues	20,200,000	8,539,155	(11,660,845)	42%	8,048,049	491,106
Transfers	(53,713,813)	(21,039,198)	32,674,615	39%	(24,791,939)	3,752,741
Other Revenues	15,978,843	4,330,178	(11,648,665)	27%	7,310,013	(2,979,835)
Total Instruction and General Revenues	317,445,442	146,569,315	(170,876,127)	46%	151,470,498	(4,901,183)
Salaries	194,880,391	81,771,766	113,108,625	42%	81,931,395	159,629
Benefits	64,950,987	27,082,363	37,868,624	42%	26,940,222	(142,141)
Other Expenses	69,397,925	24,786,885	44,611,040	36%	25,767,884	980,999
Total Instruction and General Expenses	329,229,303	133,641,014	195,588,289	41%	134,639,501	998,487
Net Instruction and General Revenue/(Expense)	(11,783,861)	12,928,301	24,712,162		16,830,997	(3,902,696)
Research						
State/Local Appropriations	1,863,350	776,396	(1,086,954)	42%	837,646	(61,250)
Transfers	13,666,997	4,372,168	(9,294,829)	32%	3,457,992	914,176
Other Revenues	1,038,550	1,204,134	165,584	116%	557,711	646,423
Total Research Revenues	16,568,897	6,352,698	(10,216,199)	38%	4,853,349	1,499,349
Salaries and Benefits	12,529,822	5,171,186	7,358,636	41%	4,931,005	(240,181)
Other Expenses	11,270,523	3,731,486	7,539,037	33%	3,829,429	97,943
Total Research Expenses	23,800,345	8,902,672	14,897,673	37%	8,760,434	(142,238)
Net Research Revenue/(Expense)	(7,231,448)	(2,549,974)	4,681,474		(3,907,085)	1,357,111
Public Service						
State/Local Appropriations	3,165,550	1,318,979	(1,846,571)	42%	1,586,896	(267,917)
Sales and Services Revenues	8,561,451	3,297,381	(5,264,070)	39%	3,429,653	(132,272)
Gifts	7,202,583	2,379,120	(4,823,463)	33%	2,594,896	(215,776)
Transfers	(1,123,329)	22,436	1,145,765	-2%	404,614	(382,178)
Other Revenues	4,937,508	1,788,930	(3,148,578)	36%	1,627,780	161,150
Total Public Service Revenues	22,743,763	8,806,846	(13,936,917)	39%	9,643,839	(836,993)
Salaries and Benefits	12,143,556	5,128,533	7,015,023	42%	5,132,913	4,380
Other Expenses	15,223,089	5,078,422	10,144,667	33%	5,776,333	697,911
Total Public Service Expenses	27,366,645	10,206,955	17,159,690	37%	10,909,246	702,291
Net Public Service Revenue/(Expense)	(4,622,882)	(1,400,109)	3,222,773		(1,265,407)	(134,702)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Aid						
Private Grants/Gifts	3,892,964	1,936,718	(1,956,246)	50%	1,388,783	547,935
State Lottery Scholarships	33,750,000	15,682,347	(18,067,653)	46%	17,500,000	(1,817,653)
Transfers	16,175,347	5,890,441	(10,284,906)	36%	5,747,528	142,913
Other Revenues	444,114	114,003	(330,111)	26%	302,594	(188,591)
Total Student Aid Revenues	54,262,425	23,623,509	(30,638,916)	44%	24,938,905	(1,315,396)
Salaries and Benefits	1,900,769	1,087,535	813,234	57%	1,248,173	160,638
Other Expenses	60,442,845	29,573,523	30,869,322	49%	27,873,005	(1,700,518)
Total Student Aid Expenses	62,343,614	30,661,058	31,682,556	49%	29,121,178	(1,539,880)
Net Student Aid Revenue/(Expense)	(8,081,189)	(7,037,549)	1,043,640		(4,182,273)	(2,855,276)
Student Social & Cultural Programs						
Fee Revenues	8,006,537	4,103,698	(3,902,839)	51%	3,940,965	162,733
Sales and Services Revenues	1,330,557	661,250	(669,307)	50%	704,025	(42,775)
Transfers	405,670	207,806	(197,864)	51%	240,373	(32,567)
Other Revenues	104,402	66,864	(37,538)	64%	79,975	(13,111)
Total Student Social & Cultural Programs Revenues	9,847,166	5,039,618	(4,807,548)	51%	4,965,338	74,280
Salaries and Benefits	5,682,587	2,568,344	3,114,243	45%	2,573,650	5,306
Other Expenses	4,789,513	1,629,440	3,160,073	34%	2,029,746	400,306
Total Student Social & Cultural Programs Expenses	10,472,100	4,197,784	6,274,316	40%	4,603,396	405,612
Net Student Social & Cultural Programs Revenue/(Expense)	(624,934)	841,834	1,466,768		361,942	479,892
Auxiliaries						
Auxiliaries Revenues	53,302,291	27,588,770	(25,713,521)	52%	25,946,479	1,642,291
Athletics Revenues	36,429,912	15,284,414	(21,145,498)	42%	13,677,594	1,606,820
Total Auxiliaries Revenues	89,732,203	42,873,184	(46,859,019)	48%	39,624,073	3,249,111
Auxiliaries Expenses	53,772,046	23,521,038	30,251,008	44%	21,690,293	(1,830,745)
Athletics Expenses	36,874,519	16,918,912	19,955,607	46%	15,093,762	(1,825,150)
Total Auxiliaries Expenses	90,646,565	40,439,950	50,206,615	45%	36,784,055	(3,655,895)
Net Auxiliaries and Athletics Revenue/(Expense)	(914,362)	2,433,234	3,347,596		2,840,018	(406,784)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	144,273,888	61,563,193	(82,710,695)	43%	61,201,629	361,564
State and Local Grants and Contracts Revenues	17,087,338	6,982,192	(10,105,146)	41%	6,297,125	685,067
Non-Governmental Grants and Contracts Revenues	12,600,000	6,061,329	(6,538,671)	48%	6,214,731	(153,402)
Gifts	-	-	-	N/A	-	-
Transfers	2,885,000	1,175,691	(1,709,309)	41%	782,899	392,792
Other Revenues	-	(844,058)	(844,058)	N/A	(540,765)	(303,293)
Total Sponsored Programs Revenues	176,846,226	74,938,347	(101,907,879)	42%	73,955,619	982,728
Salaries and Benefits	67,960,226	23,907,715	44,052,511	35%	23,516,197	(391,518)
Other Expenses	108,886,000	51,030,632	57,855,368	47%	50,439,422	(591,210)
Total Sponsored Programs Expenses	176,846,226	74,938,347	101,907,879	42%	73,955,619	(982,728)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Contingencies						
Total Contingency Revenues	(407,971)	-	407,971	0%	-	-
Total Contingency Expenses	74,851	-	(74,851)	0%	-	-
Net Contingencies Revenue/(Expense)	(482,822)	-	482,822		-	-
Net Current Revenue/(Expense)	(33,741,498)	5,215,737	38,957,235		10,678,192	(5,462,455)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues	8,030,757	4,209,828	(3,820,929)	52%	4,098,604	111,224
State/Local Appropriations	27,260,320	11,358,467	(15,901,853)	42%	11,934,667	(576,200)
Transfers	(2,339,051)	(2,403,856)	(64,805)	103%	(1,357,025)	(1,046,831)
Other Revenues	691,664	461,577	(230,087)	67%	334,505	127,072
Total Instruction and General Revenues	33,643,690	13,626,016	(20,017,674)	41%	15,010,751	(1,384,735)
Salaries	21,185,791	8,415,957	12,769,834	40%	8,598,199	182,242
Benefits	6,892,695	2,610,945	4,281,750	38%	2,613,128	2,183
Other Expenses	9,402,122	2,933,276	6,468,846	31%	3,297,761	364,485
Total Instruction and General Expenses	37,480,608	13,960,178	23,520,430	37%	14,509,088	548,910
Net Instruction and General Revenue/(Expense)	(3,836,918)	(334,162)	3,502,756		501,663	(835,825)
Public Service						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	397,098	220,991	(176,107)	56%	251,117	(30,126)
Gifts	79,035	104,595	25,560	132%	51,036	53,559
Transfers	40,000	(1,184)	(41,184)	-3%	45,453	(46,637)
Other Revenues	-	68,582	68,582	N/A	191	68,391
Total Public Service Revenues	516,133	392,984	(123,149)	76%	347,797	45,187
Salaries and Benefits	253,669	196,242	57,427	77%	168,658	(27,584)
Other Expenses	452,531	90,625	361,906	20%	102,060	11,435
Total Public Service Expenses	706,200	286,867	419,333	41%	270,718	(16,149)
Net Public Service Revenue/(Expense)	(190,067)	106,117	296,184		77,079	29,038
Student Aid						
Private Grants/Gifts	100,025	35,773	(64,252)	36%	27,675	8,098
Transfers	378,110	295,058	(83,052)	78%	182,215	112,843
Other Revenues	17,000	8,169	(8,831)	48%	8,879	(710)
Total Student Aid Revenues	495,135	339,000	(156,135)	68%	218,769	120,231
Salaries and Benefits	12,225	8,862	3,363	72%	17,065	8,203
Other Expenses	676,110	247,176	428,934	37%	333,503	86,327
Total Student Aid Expenses	688,335	256,038	432,297	37%	350,568	94,530
Net Student Aid Revenue/(Expense)	(193,200)	82,962	276,162		(131,799)	214,761

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	230,000	125,396	(104,604)	55%	124,663	733
Sales and Services Revenues	9,900	6,997	(2,903)	71%	5,877	1,120
Transfers	(40,000)	(41,000)	(1,000)	103%	(37,500)	(3,500)
Other Revenues	-	-	-	N/A	-	-
Total Student Social & Cultural Programs Revenues	199,900	91,393	(108,507)	46%	93,040	(1,647)
Salaries and Benefits	7,840	3,344	4,496	43%	13,584	10,240
Other Expenses	192,360	83,559	108,801	43%	86,436	2,877
Total Student Social & Cultural Programs Expenses	200,200	86,903	113,297	43%	100,020	13,117
Net Student Social & Cultural Programs Revenue/(Expense)	(300)	4,490	4,790		(6,980)	11,470
Auxiliaries						
Bookstore Revenues	1,929,560	970,860	(958,700)	50%	907,228	63,632
Housing and Food Service Revenues	770,000	65,019	(704,981)	8%	74,611	(9,592)
Transfers	(52,500)	(62,500)	(10,000)	119%	(10,000)	(52,500)
Other Auxiliaries Revenues	626,596	63,732	(562,864)	10%	28,383	35,349
Total Auxiliaries Revenues	3,273,656	1,037,111	(2,236,545)	32%	1,000,222	36,889
Bookstore Expenses	1,929,560	694,982	1,234,578	36%	881,951	186,969
Housing and Food Service Expenses	717,500	52,223	665,277	7%	63,557	11,334
Other Auxiliaries Expenses	626,596	196,888	429,708	31%	184,036	(12,852)
Total Auxiliaries Expenses	3,273,656	944,093	2,329,563	29%	1,129,544	185,451
Net Auxiliaries Revenue/(Expense)	-	93,018	93,018		(129,322)	222,340
Sponsored Programs						
Federal Grants and Contracts Revenues	6,337,373	3,870,485	(2,466,888)	61%	3,183,599	686,886
State and Local Grants and Contracts Revenues	2,310,476	565,528	(1,744,948)	24%	693,735	(128,207)
Non-Governmental Grants and Contracts Revenues	-	(10,422)	(10,422)	N/A	19,353	(29,775)
Gifts	-	-	-	N/A	-	-
Transfers	-	(5,578)	(5,578)	N/A	188,366	(193,944)
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	8,647,849	4,420,013	(4,227,836)	51%	4,085,053	334,960
Salaries and Benefits	5,168,748	2,579,626	2,589,122	50%	2,426,351	(153,275)
Other Expenses	3,479,101	1,840,387	1,638,714	53%	1,658,702	(181,685)
Total Sponsored Programs Expenses	8,647,849	4,420,013	4,227,836	51%	4,085,053	(334,960)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Net Current Revenue/(Expense)	(4,220,485)	(47,575)	4,172,910		310,641	(358,216)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues	16,311,294	6,773,677	(9,537,617)	42%	7,469,525	(695,848)
State/Local Appropriations	59,777,635	24,907,346	(34,870,289)	42%	26,856,519	(1,949,173)
F & A Revenues	24,000,000	9,783,722	(14,216,278)	41%	9,776,096	7,626
Transfers	(64,220)	(341,192)	(276,972)	531%	(1,333,033)	991,841
Other Revenues	12,049,108	6,736,211	(5,312,897)	56%	6,264,109	472,102
Total Instruction and General Revenues	112,073,817	47,859,764	(64,214,053)	43%	49,033,216	(1,173,452)
Salaries	74,383,495	31,018,133	43,365,362	42%	30,458,714	(559,419)
Benefits	23,650,855	9,609,084	14,041,771	41%	10,194,853	585,769
Other Expenses	18,867,752	6,408,083	12,459,669	34%	6,802,211	394,128
Total Instruction and General Expenses	116,902,102	47,035,300	69,866,802	40%	47,455,778	420,478
Net Instruction and General Revenue/(Expense)	(4,828,285)	824,464	5,652,749		1,577,438	(752,974)
Research						
State/Local Appropriations	9,892,196	4,352,318	(5,539,878)	44%	4,225,148	127,170
Generated Revenues	337,501	166,435	(171,066)	49%	179,553	(13,118)
Transfers	13,206,006	3,892,828	(9,313,178)	29%	4,042,886	(150,058)
Other Revenues	1,625,979	1,109,886	(516,093)	68%	1,054,721	55,165
Total Research Revenues	25,061,682	9,521,467	(15,540,215)	38%	9,502,308	19,159
Salaries and Benefits	15,883,867	5,893,320	9,990,547	37%	5,519,727	(373,593)
Other Expenses	10,847,698	3,998,858	6,848,840	37%	3,609,917	(388,941)
Total Research Expenses	26,731,565	9,892,178	16,839,387	37%	9,129,644	(762,534)
Net Research Revenue/(Expense)	(1,669,883)	(370,711)	1,299,172		372,664	(743,375)
Public Service						
State/Local Appropriations	254,600	106,084	(148,516)	42%	114,460	(8,376)
Sales and Services Revenues	5,364,314	2,584,036	(2,780,278)	48%	4,960,434	(2,376,398)
Gifts	1,826,904	561,215	(1,265,689)	31%	885,301	(324,086)
Transfers	5,975,985	1,497,889	(4,478,096)	25%	1,519,368	(21,479)
Other Revenues	2,847,981	733,574	(2,114,407)	26%	302,619	430,955
Total Public Service Revenues	16,269,784	5,482,798	(10,786,986)	34%	7,782,182	(2,299,384)
Salaries and Benefits	4,937,854	1,925,285	3,012,569	39%	3,352,187	1,426,902
Other Expenses	11,329,692	3,771,415	7,558,277	33%	3,881,934	110,519
Total Public Service Expenses	16,267,546	5,696,700	10,570,846	35%	7,234,121	1,537,421
Net Public Service Revenue/(Expense)	2,238	(213,902)	(216,140)		548,061	(761,963)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Aid						
Gifts	1,808,623	592,588	(1,216,035)	33%	431,516	161,072
Investment Income	-	-	-	N/A	-	-
Transfers	2,200,660	999,404	(1,201,256)	45%	1,043,379	(43,975)
Other Revenues	41,896	-	(41,896)	0%	16,492	(16,492)
Total Student Aid Revenues	4,051,179	1,591,992	(2,459,187)	39%	1,491,387	100,605
Salaries and Benefits	1,780,645	881,406	899,239	49%	662,577	(218,829)
Other Expenses	2,953,888	759,997	2,193,891	26%	689,222	(70,775)
Total Student Aid Expenses	4,734,533	1,641,403	3,093,130	35%	1,351,799	(289,604)
Net Student Aid Revenue/(Expense)	(683,354)	(49,411)	633,943		139,588	(188,999)
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	33,266	33,225	(41)	100%	32,740	485
Transfers	1,640	(8,360)	(10,000)	-510%	3,912	(12,272)
Other Revenues	2,500	-	(2,500)	0%	900	(900)
Total Student Social & Cultural Programs Revenues	37,406	24,865	(12,541)	66%	37,552	(12,687)
Salaries and Benefits	6,354	466	5,888	7%	68	(398)
Other Expenses	61,442	16,086	45,356	26%	29,016	12,930
Total Student Social & Cultural Programs Expenses	67,796	16,552	51,244	24%	29,084	12,532
Net Student Social & Cultural Programs Revenue/(Expense)	(30,390)	8,313	38,703		8,468	(155)
Sponsored Programs						
Federal Grants and Contracts Revenues	103,142,657	40,378,187	(62,764,470)	39%	40,622,091	(243,904)
State and Local Grants and Contracts Revenues	15,332,017	6,353,599	(8,978,418)	41%	5,919,310	434,289
Non-Governmental Grants and Contracts Revenues	18,119,656	7,949,844	(10,169,812)	44%	7,094,772	855,072
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	2,787,639	1,998,963	(788,676)	72%	1,952,685	46,278
Total Sponsored Programs Revenues	139,381,969	56,680,593	(82,701,376)	41%	55,588,858	1,091,735
Salaries and Benefits	78,053,903	32,014,994	46,038,909	41%	31,842,752	(172,242)
Other Expenses	61,328,066	24,665,599	36,662,467	40%	23,746,106	(919,493)
Total Sponsored Programs Expenses	139,381,969	56,680,593	82,701,376	41%	55,588,858	(1,091,735)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the five month ended November 30, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Clinical Operations						
State/Local Appropriations	25,305,365	10,543,902	(14,761,463)	42%	11,628,913	(1,085,011)
Physician Professional Fee Revenues	127,766,319	51,730,135	(76,036,184)	40%	50,252,913	1,477,222
Hospital Facility Revenues	864,979,398	375,832,060	(489,147,338)	43%	378,006,931	(2,174,871)
Other Patient Revenues, net of Allowance	163,199,943	64,990,803	(98,209,140)	40%	56,785,532	8,205,271
Mil Levy	95,849,351	39,990,830	(55,858,521)	42%	38,840,046	1,150,784
Investment Income	(82,916)	(155,094)	(72,178)	187%	1,585,557	(1,740,651)
Gifts	2,789,445	1,741,470	(1,047,975)	62%	1,403,805	337,665
Housestaff Revenues	37,907,661	16,212,629	(21,695,032)	43%	15,286,949	925,680
Other Revenues	26,265,627	7,235,111	(19,030,516)	28%	8,029,988	(794,877)
Total Clinical Operations Revenues	1,343,980,193	568,121,846	(775,858,347)	42%	561,820,634	6,301,212
Salaries and Benefits	751,230,947	311,250,933	439,980,014	41%	288,067,694	(23,183,239)
Interest Expense	3,846,613	1,602,752	2,243,861	42%	1,594,638	(8,114)
Housestaff Expenses	37,907,661	15,585,338	22,322,323	41%	15,338,246	(247,092)
Other Expenses	550,180,209	239,863,676	310,316,533	44%	250,548,540	10,684,864
Total Clinical Operations Expenses	1,343,165,430	568,302,699	774,862,731	42%	555,549,118	(12,753,581)
Net Clinical Operations Revenue/(Expense)	814,763	(180,853)	(995,616)		6,271,516	(6,452,369)
Contingencies						
Total Contingency Revenues	4,088,640	-	(4,088,640)	0%	-	-
Total Contingency Expenses	1,553,640	-	1,553,640	0%	-	-
Net Contingencies Revenue/(Expense)	2,535,000	-	(2,535,000)		-	-
Net Current Revenue/(Expense)	(3,859,911)	17,900	3,877,811		8,917,735	(8,899,835)

*** Clinical Operations include the SOM Clinical Departments which currently have a consolidated loss of \$(216,701) and UNM Hospitals operations which currently has a net margin of \$35,848

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the five month period ended November 30, 2016
 Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%
Instruction and General				
Instruction & General Appropriations	255,576,235	106,490,096	(149,086,139)	42%
State Special Project Appropriations	1,145,800	477,416	(668,384)	42%
Tobacco Settlement Appropriations	1,081,600	450,667	(630,933)	42%
Mill Levy	7,801,820	3,250,759	(4,551,061)	42%
Total Instruction and General Appropriations	265,605,455	110,668,938	(154,936,517)	42%
Research				
State Special Project Appropriations	6,344,975	2,643,740	(3,701,235)	42%
Tobacco Settlement Appropriations	937,200	390,500	(546,700)	42%
Cigarette Tax Appropriations	4,473,371	2,094,474	(2,378,897)	47%
Total Research Appropriations	11,755,546	5,128,714	(6,626,832)	44%
Public Service				
State Special Project Appropriations	3,420,150	1,425,063	(1,995,087)	42%
Total Public Service Appropriations	3,420,150	1,425,063	(1,995,087)	42%
Clinical Operations				
State Special Project Appropriations	24,465,065	10,193,777	(14,271,288)	42%
Tobacco Settlement Appropriations	840,300	350,125	(490,175)	42%
Total Clinical Operations Appropriations	25,305,365	10,543,902	(14,761,463)	42%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the five month period ended November 30, 2016
 Preliminary and Unaudited

Detail of State/Local Appropriations
 Main Campus - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%
Instruction and General				
Instruction & General Appropriations	177,421,700	73,925,709	(103,495,991)	42%
State Special Project Appropriations				
African American Student Services	67,400	28,083	(39,317)	42%
Degree Mapping	69,500	28,958	(40,542)	42%
Disabled Student Services	177,800	74,083	(103,717)	42%
ENLACE	59,400	24,750	(34,650)	42%
Hispanic Student Center	146,600	61,083	(85,517)	42%
Minority Graduate Recruitment	109,900	45,792	(64,108)	42%
Native American Studies Intervention	330,300	137,625	(192,675)	42%
Pre-College Minority Student Math & Science	184,900	77,042	(107,858)	42%
Total State Special Project Appropriations	<u>1,145,800</u>	<u>477,416</u>	<u>(668,384)</u>	<u>42%</u>
Total Instruction and General Appropriations	<u>178,567,500</u>	<u>74,403,125</u>	<u>(104,164,375)</u>	<u>42%</u>
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	915,950	381,646	(534,304)	42%
Manufacturing Engineering	520,800	217,000	(303,800)	42%
Morrisey Hall	44,100	18,375	(25,725)	42%
Resource Geographic Information System	61,500	25,625	(35,875)	42%
Utton Transboundary Resource Center	321,000	133,750	(187,250)	42%
Total State Special Project Appropriations	<u>1,863,350</u>	<u>776,396</u>	<u>(1,086,954)</u>	<u>42%</u>
Total Research Appropriations	<u>1,863,350</u>	<u>776,396</u>	<u>(1,086,954)</u>	<u>42%</u>
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	356,500	148,541	(207,959)	42%
College Prep Mentoring/School of Law	111,900	46,625	(65,275)	42%
College Preparatory Mentoring	159,000	66,250	(92,750)	42%
Corrine Wolfe Law Center/Child Abuse Training	159,300	66,375	(92,925)	42%
Family Development Program	527,100	219,625	(307,475)	42%
ISTEC	45,200	18,833	(26,367)	42%
Judicial Selection	21,300	8,875	(12,425)	42%
KNME-TV	1,091,300	454,708	(636,592)	42%
Land Grant Studies Program	122,200	50,917	(71,283)	42%
N. M. Historical Review	44,500	18,542	(25,958)	42%
Southwest Indian Law Clinic	192,500	80,208	(112,292)	42%
Spanish Colonial Research Center (SW Research Ctr)	137,850	57,438	(80,412)	42%
Spanish Resource Center	38,800	16,167	(22,633)	42%
Substance Abuse Program	68,800	28,667	(40,133)	42%
Wildlife Law Education	89,300	37,208	(52,092)	42%
Total State Special Project Appropriations	<u>3,165,550</u>	<u>1,318,979</u>	<u>(1,846,571)</u>	<u>42%</u>
Total Public Service Appropriations	<u>3,165,550</u>	<u>1,318,979</u>	<u>(1,846,571)</u>	<u>42%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the five month period ended November 30, 2016
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%
Instruction and General				
Instruction & General Appropriations				
Gallup	8,841,700	3,684,042	(5,157,658)	42%
Los Alamos	1,749,300	728,875	(1,020,425)	42%
Valencia	5,345,000	2,227,083	(3,117,917)	42%
Taos	3,522,500	1,467,708	(2,054,792)	42%
Total Instruction & General Appropriations	<u>19,458,500</u>	<u>8,107,708</u>	<u>(11,350,792)</u>	<u>42%</u>
Mill Levy				
McKinley County	2,575,000	1,072,916	(1,502,084)	42%
Los Alamos County	675,000	281,250	(393,750)	42%
Valencia County	2,658,490	1,107,705	(1,550,785)	42%
Taos County	1,893,330	788,888	(1,104,442)	42%
Total Mill Levy	<u>7,801,820</u>	<u>3,250,759</u>	<u>(4,551,061)</u>	<u>42%</u>
Total Branch Appropriations	<u>27,260,320</u>	<u>11,358,467</u>	<u>(15,901,853)</u>	<u>42%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the five month period ended November 30, 2016
 Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Re-Forecasted Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 42%
Instruction and General				
Instruction & General Appropriations	58,696,035	24,456,679	(34,239,356)	42%
Tobacco Settlement Appropriations				
Instruction & General	581,600	242,335	(339,265)	42%
Pediatric Specialty Education	250,000	104,166	(145,834)	42%
Trauma Specialty Education	250,000	104,166	(145,834)	42%
Total Tobacco Settlement Appropriations	1,081,600	450,667	(630,933)	42%
Total Instruction and General Appropriations	59,777,635	24,907,346	(34,870,289)	42%
Research				
State Special Project Appropriations				
Cancer Center	2,494,510	1,039,379	(1,455,131)	42%
Hepatitis C, Project ECHO	1,987,115	827,965	(1,159,150)	42%
Total State Special Project Appropriations	4,481,625	1,867,344	(2,614,281)	42%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	937,200	390,500	(546,700)	42%
Total Tobacco Settlement Appropriations	937,200	390,500	(546,700)	42%
Cigarette Tax Revenues	4,473,371	2,094,474	(2,378,897)	47%
Total Research Appropriations	9,892,196	4,352,318	(5,539,878)	44%
Public Service				
State Special Project Appropriations				
Center for Native American Health	254,600	106,084	(148,516)	42%
Total State Special Project Appropriations	254,600	106,084	(148,516)	42%
Total Public Service Appropriations	254,600	106,084	(148,516)	42%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,105,360	1,293,900	(1,811,460)	42%
Office of the Medical Investigator	4,754,750	1,981,145	(2,773,605)	42%
Pediatric Oncology	1,208,210	503,421	(704,789)	42%
Poison and Drug Info Center	1,470,980	612,908	(858,072)	42%
Native American Suicide Prevention	92,435	38,515	(53,920)	42%
GME Residencies	1,675,230	698,013	(977,217)	42%
UNM Hospitals	12,158,100	5,065,875	(7,092,225)	42%
Total State Special Project Appropriations	24,465,065	10,193,777	(14,271,288)	42%
Tobacco Settlement Appropriations				
Pediatric Oncology	250,000	104,167	(145,833)	42%
Poison and Drug Info Center	590,300	245,958	(344,342)	42%
Total Tobacco Settlement Appropriations	840,300	350,125	(490,175)	42%
Total Clinical Operations Appropriations	25,305,365	10,543,902	(14,761,463)	42%

FY17 UNM Debt Service Schedule

As of November 30, 2016

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2016	Principal Payment due on June 1, 2017	Interest Payment paid on December 1, 2016	Interest Payment due on June 1, 2017	FY 2017 Principal & Interest
Sub Lien System Rfdg Revenue & Improvement Bonds ⁽⁷⁾ Series 2016 A: Interest Range 2.0% to 4.5% Final Maturity Year 2046	Fixed Rate	\$160,290,000	\$158,435,000	\$985,000	\$3,109,850	\$3,109,850	\$7,204,700
Sub Lien System Rfdg Revenue Bonds ⁽⁸⁾ Series 2016 B: Interest Range .72% to 2.48% Final Maturity Year 2024	Fixed Rate	\$8,215,000	\$8,030,000	\$160,000	\$77,374	\$77,374	\$314,748
⁽¹⁾ GNMA Collateralized Taxable Hospital Revenue Bonds* Series 2015: Interest Range .484% to 3.532% Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$108,965,000	\$5,540,000 (due 6/20/2017)	\$1,585,989 (due 12/20/2016)	\$1,585,989 (due 6/20/2017)	\$8,711,979
Sub Lien System Imp Revenue Bonds ⁽⁴⁾ Series 2014 A: Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$8,475,000	\$1,280,000	\$179,325	\$179,325	\$1,638,650
Sub Lien System Rfdg Revenue Bonds ⁽⁵⁾ Series 2014 B: Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,005,000	\$370,000	\$37,627	\$37,627	\$445,254
Sub Lien System Rfdg Revenue Bonds ⁽⁶⁾ Series 2014 C: Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$95,475,000	\$2,620,000	\$2,386,875	\$2,386,875	\$7,393,750
Sub Lien System Imp Revenue Bonds ⁽³⁾ Series 2012: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$29,165,000	\$1,450,000	\$695,025	\$695,025	\$2,840,050
Sub Lien System Imp Revenue Bonds (portion refunded 03/08/2016) Series 2007 A&B: Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$7,010,000	\$5,010,000	\$2,090,000	\$104,633	\$104,633	\$2,299,266
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$17,450,000	\$1,300,000	\$334,168	\$334,168	\$1,968,335
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$32,460,000	\$985,000	\$639,462	\$639,462	\$2,263,924
Sub Lien System Imp Revenue Bonds ⁽²⁾ Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$28,755,000	\$2,365,000	\$575,100	\$575,100	\$3,515,200
System Revenue Bonds Series 2000 B: Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$921,702	\$382,969	\$0	\$732,031	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$11,600,000	\$2,190,000	\$348,000	\$348,000	\$2,886,000
Grand Total		\$599,856,671	\$507,746,702	\$21,717,969	\$10,073,428	\$10,805,459	\$42,596,855

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds.

(4) Series 2014A bonds refunded 2003A, 2003B bonds.

(5) Series 2014B bonds refunded 2003C bonds.

(6) Series 2014C bonds refunded 2005A bonds.

(7) Series 2016A bonds refunded a portion of 2007A bonds, March 2016

(8) Series 2016B bonds refunded a portion of 2007B bonds, March 2016

FY17 UNM Debt Service - Source of Funds

As of November 30, 2016

	Series 2016A	Series 2016B	Series 2015 (UNMH Bond)	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2002B	Series 2002C	Series 2001	Series 2000B	Series 1992
Student Fees- Facility	X	X	X		X	X	X	X	X		X	X	
Student Fees - IT					X	X							
Parking Services	X	X			X	X	X						X
UNM Hospital			X					X					X
Bookstore			X										X
Housing & Dining Services			X			X			X		X		
Building R&R			X					X					X
Real Estate Department	X	X	X	X			X	X					
Physical Plant Department	X	X			X	X	X	X		X			
Information Technologies					X	X							
Athletics	X	X					X						
KNME													X
Opto Bldg (CHTM Res Park)								X					
CRTC								X					
Continuing Education								X					
Golf Course - North & South									X		X		
HSC	X	X				X	X						
Interest on Reserve Funds			X					X	X		X		
ASM New Facility	X												
Johnson Center Expansion & Renewal	X												
Smith Plaza	X												