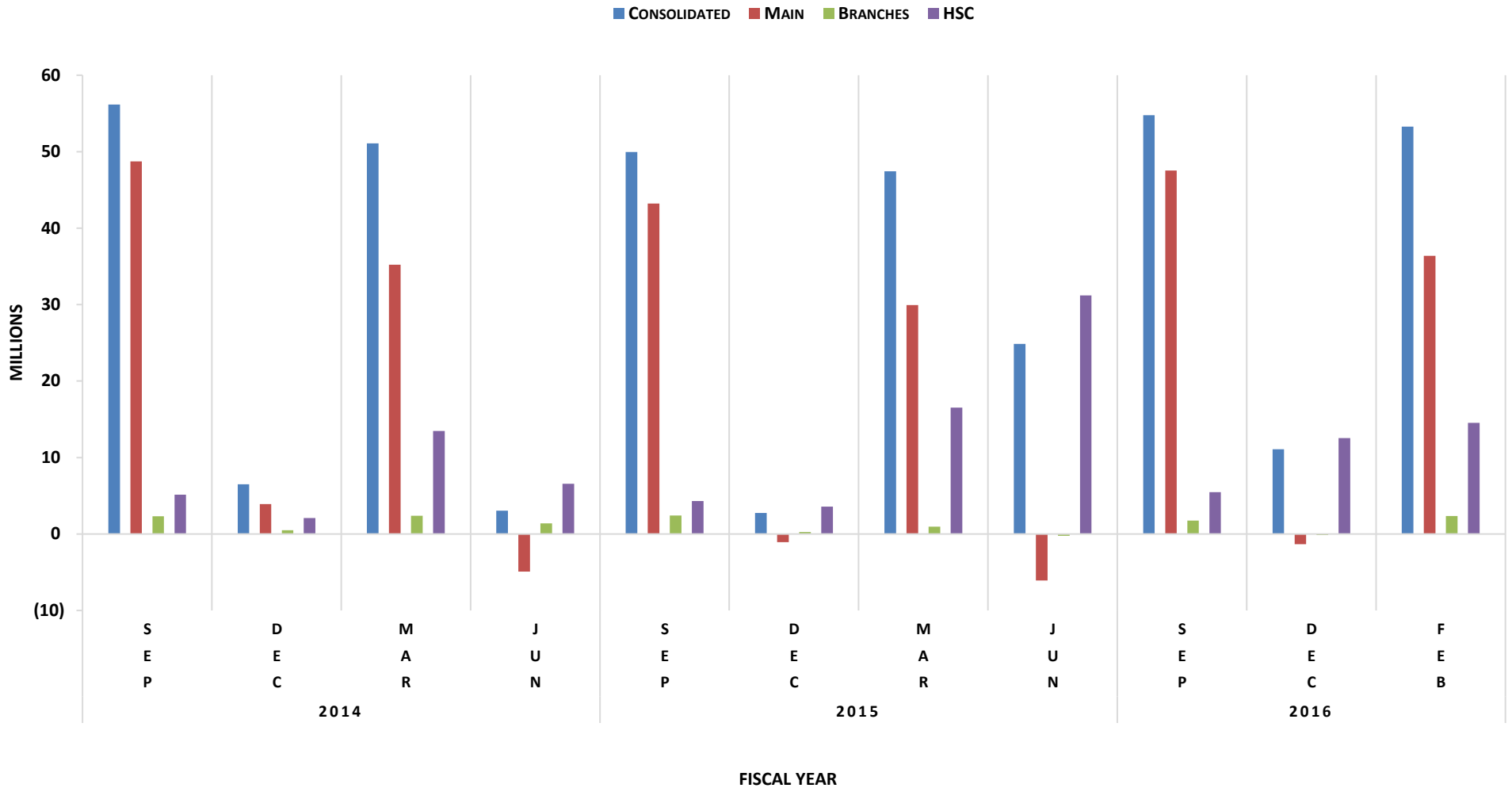




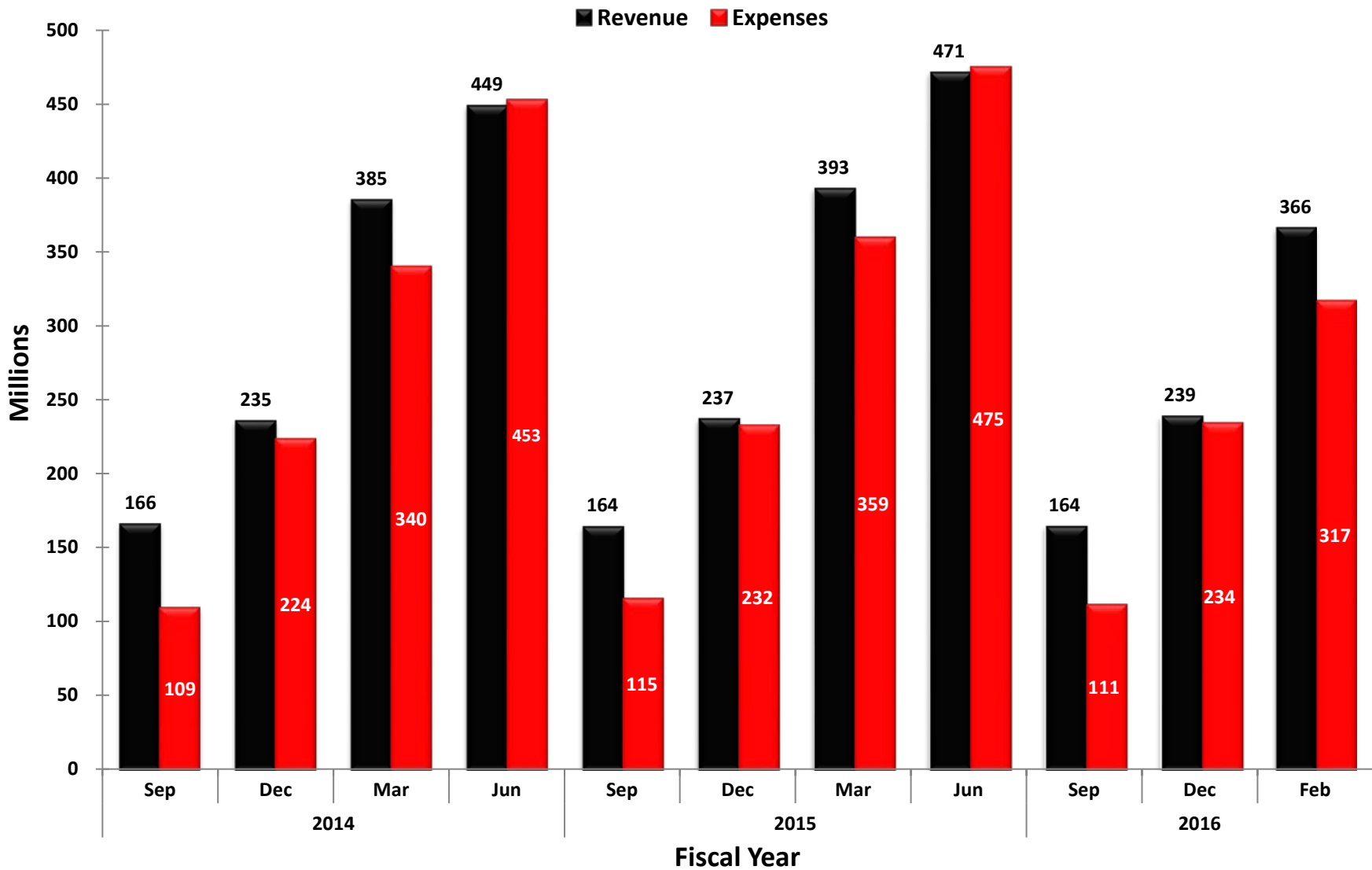
# THE UNIVERSITY of NEW MEXICO

## CONSOLIDATED TOTAL OPERATIONS - 3 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF FEBRUARY 29, 2016





## YTD I&G Consolidated Revenues / Expenses (3 Year) Fiscal Year to Date as of February 29, 2016



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues						
Main Campus	157,063,135	147,952,690	(9,110,445)	94%	144,087,855	3,864,835
Branch Campuses	7,553,002	7,543,713	(9,289)	100%	7,039,285	504,428
HSC Campus	15,632,866	14,500,044	(1,132,822)	93%	14,736,409	(236,365)
Total Tuition and Fees Revenues	180,249,003	169,996,447	(10,252,556)	94%	165,863,549	4,132,898
State/Local Appropriations	285,219,700	190,399,379	(94,820,321)	67%	188,788,994	1,610,385
F & A Revenues	45,000,000	28,322,387	(16,677,613)	63%	27,944,886	377,501
Transfers	(58,871,393)	(44,657,766)	14,213,627	76%	(35,792,602)	(8,865,164)
Other Revenues	27,604,621	21,917,725	(5,686,896)	79%	22,521,911	(604,186)
Total Instruction and General Revenues	479,201,931	365,978,172	(113,223,759)	76%	369,326,738	(3,348,566)
Salaries	296,148,456	198,423,971	97,724,485	67%	193,431,021	(4,992,950)
Benefits	95,513,193	62,398,146	33,115,047	65%	63,029,343	631,197
Other Expenses	97,562,670	55,734,824	41,827,846	57%	60,084,779	4,349,955
Total Instruction and General Expenses	489,224,319	316,556,941	172,667,378	65%	316,545,143	(11,798)
Net Instruction and General Revenue/(Expense)	(10,022,388)	49,421,231	59,443,619		52,781,595	(3,360,364)
<b>Research</b>						
State/Local Appropriations	11,695,371	7,937,955	(3,757,416)	68%	7,975,440	(37,485)
Transfers	29,778,863	15,354,133	(14,424,730)	52%	13,150,095	2,204,038
Other Revenues	3,691,637	2,881,461	(810,176)	78%	2,215,048	666,413
Total Research Revenues	45,165,871	26,173,549	(18,992,322)	58%	23,340,583	2,832,966
Salaries and Benefits	27,689,670	15,991,688	11,697,982	58%	15,611,723	(379,965)
Other Expenses	21,249,865	11,570,049	9,679,816	54%	11,008,338	(561,711)
Total Research Expenses	48,939,535	27,561,737	21,377,798	56%	26,620,061	(941,676)
Net Research Revenue/(Expense)	(3,773,664)	(1,388,188)	2,385,476		(3,279,478)	1,891,290
<b>Public Service</b>						
State/Local Appropriations	4,081,650	2,722,169	(1,359,481)	67%	3,060,567	(338,398)
Sales and Services Revenues	13,935,652	9,267,689	(4,667,963)	67%	11,412,361	(2,144,672)
Gifts	9,263,134	7,897,623	(1,365,511)	85%	7,440,907	456,716
Transfers	4,943,830	2,016,070	(2,927,760)	41%	857,705	1,158,365
Other Revenues	5,148,256	4,411,489	(736,767)	86%	4,849,868	(438,379)
Total Public Service Revenues	37,372,522	26,315,040	(11,057,482)	70%	27,621,408	(1,306,368)
Salaries and Benefits	17,850,905	11,222,294	6,628,611	63%	14,879,572	3,657,278
Other Expenses	24,102,720	14,291,557	9,811,163	59%	13,130,463	(1,161,094)
Total Public Service Expenses	41,953,625	25,513,851	16,439,774	61%	28,010,035	2,496,184
Net Public Service Revenue/(Expense)	(4,581,103)	801,189	5,382,292		(388,627)	1,189,816

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	5,703,096	3,722,953	(1,980,143)	65%	3,778,221	(55,268)
State Lottery Scholarship	35,000,000	33,347,285	(1,652,715)	95%	37,485,948	(4,138,663)
Transfers	18,648,424	11,570,954	(7,077,470)	62%	12,480,072	(909,118)
Other Revenues	987,341	772,879	(214,462)	78%	885,235	(112,356)
Total Student Aid Revenues	60,338,861	49,414,071	(10,924,790)	82%	54,629,476	(5,215,405)
Salaries and Benefits	4,533,369	3,117,419	1,415,950	69%	3,151,205	33,786
Other Expenses	64,298,255	55,932,020	8,366,235	87%	53,776,240	(2,155,780)
Total Student Aid Expenses	68,831,624	59,049,439	9,782,185	86%	56,927,445	(2,121,994)
Net Student Aid Revenue/(Expense)	(8,492,763)	(9,635,368)	(1,142,605)		(2,297,969)	(7,337,399)
Student Social & Cultural Programs						
Fee Revenues	8,373,771	7,263,412	(1,110,359)	87%	7,241,780	21,632
Sales and Services Revenues	1,541,900	1,190,873	(351,027)	77%	1,182,996	7,877
Transfers	596,907	394,202	(202,705)	66%	426,304	(32,102)
Other Revenues	171,164	128,635	(42,529)	75%	129,664	(1,029)
Total Student Social & Cultural Programs Revenues	10,683,742	8,977,122	(1,706,620)	84%	8,980,744	(3,622)
Salaries and Benefits	6,181,002	3,875,496	2,305,506	63%	3,015,055	(860,441)
Other Expenses	4,768,178	3,000,656	1,767,522	63%	3,114,942	114,286
Total Student Social & Cultural Programs Expenses	10,949,180	6,876,152	4,073,028	63%	6,129,997	(746,155)
Net Student Social & Cultural Programs Revenue/(Expense)	(265,438)	2,100,970	2,366,408		2,850,747	(749,777)
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,635,955	1,657,758	(978,197)	63%	1,655,622	2,136
Main Campus Auxiliaries Revenues	52,022,638	42,061,434	(9,961,204)	81%	45,488,415	(3,426,981)
Athletics Revenues	35,042,424	24,792,496	(10,249,928)	71%	24,113,604	678,892
Total Auxiliaries and Athletics Revenues	89,701,017	68,511,688	(21,189,329)	76%	71,257,641	(2,745,953)
Branch Campuses Auxiliary Expenses	2,758,149	2,024,680	733,469	73%	1,869,555	(155,125)
Main Campus Auxiliaries Expenses	52,574,144	35,190,957	17,383,187	67%	37,812,140	2,621,183
Athletics Expenses	35,071,674	26,127,476	8,944,198	74%	24,956,545	(1,170,931)
Total Auxiliaries and Athletics Expenses	90,403,967	63,343,113	27,060,854	70%	64,638,240	1,295,127
Net Auxiliaries and Athletics Revenue/(Expense)	(702,950)	5,168,575	5,871,525		6,619,401	(1,450,826)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	248,435,860	176,718,242	(71,717,618)	71%	173,891,343	2,826,899
State and Local Grants and Contracts Revenues	31,171,793	22,566,451	(8,605,342)	72%	19,160,614	3,405,837
Non-Governmental Grants and Contracts Revenues	33,595,771	21,155,707	(12,440,064)	63%	24,588,020	(3,432,313)
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	4,845,780	3,048,548	(1,797,232)	63%	1,630,352	1,418,196
Other Revenues	-	429	429	N/A	-	429
Total Sponsored Programs Revenues	<u>318,049,204</u>	<u>223,489,377</u>	<u>(94,559,827)</u>	<u>70%</u>	<u>219,337,512</u>	<u>4,151,865</u>
Salaries and Benefits	144,030,709	93,031,885	50,998,824	65%	88,961,871	(4,070,014)
Other Expenses	174,018,495	130,457,492	43,561,003	75%	130,375,641	(81,851)
Total Sponsored Programs Expenses	<u>318,049,204</u>	<u>223,489,377</u>	<u>94,559,827</u>	<u>70%</u>	<u>219,337,512</u>	<u>(4,151,865)</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Clinical Operations						
State/Local Appropriations	27,401,800	18,403,727	(8,998,073)	67%	17,469,601	934,126
Physician Professional Fee Revenues	127,864,787	80,204,854	(47,659,933)	63%	81,587,652	(1,382,798)
Hospital Facility Revenues	870,849,401	567,910,792	(302,938,609)	65%	538,465,401	29,445,391
Other Patient Revenues, net of Allowance	151,228,309	97,510,107	(53,718,202)	64%	82,386,977	15,123,130
Mil Levy	93,616,857	62,411,238	(31,205,619)	67%	61,853,362	557,876
Investment Income	(5,744)	200,708	206,452	-3494%	8,849,686	(8,648,978)
Gifts	3,311,735	1,664,688	(1,647,047)	50%	2,582,025	(917,337)
Housestaff Revenues	37,301,878	25,057,463	(12,244,415)	67%	22,306,249	2,751,214
Other Revenues	19,282,945	10,616,442	(8,666,503)	55%	13,743,560	(3,127,118)
Total Clinical Operations Revenues	<u>1,330,851,968</u>	<u>863,980,019</u>	<u>(466,871,949)</u>	<u>65%</u>	<u>829,244,513</u>	<u>34,735,506</u>
Salaries and Benefits	712,983,314	467,302,534	245,680,780	66%	441,666,851	(25,635,683)
Interest Expense	3,834,245	2,562,091	1,272,154	67%	5,365,424	2,803,333
Housestaff Expenses	37,301,878	24,705,797	12,596,081	66%	22,709,425	(1,996,372)
Other Expenses	563,527,331	362,594,097	200,933,234	64%	350,713,047	(11,881,050)
Total Clinical Operations Expenses	<u>1,317,646,768</u>	<u>857,164,519</u>	<u>460,482,249</u>	<u>65%</u>	<u>820,454,747</u>	<u>(36,709,772)</u>
Net Clinical Operations Revenue/(Expense)	<u>13,205,200</u>	<u>6,815,500</u>	<u>(6,389,700)</u>		<u>8,789,766</u>	<u>(1,974,266)</u>
Contingencies						
Total Contingency Revenues	(4,406,748)	-	4,406,748	0%	-	-
Total Contingency Expenses	<u>(4,484,985)</u>	<u>-</u>	<u>4,484,985</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>78,237</u>	<u>-</u>	<u>(78,237)</u>		<u>-</u>	<u>-</u>
<b>Net Current Revenue/(Expense)</b>	<b><u>(14,554,869)</u></b>	<b><u>53,283,909</u></b>	<b><u>67,838,778</u></b>		<b><u>65,075,435</u></b>	<b><u>(11,791,526)</u></b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Results of Athletics Operations:</b>						
Athletics Revenues	38,443,436	27,255,040	(11,188,396)	71%	26,597,767	657,273
Athletics Transfers	(3,401,012)	(2,462,544)	938,468	72%	(2,484,163)	21,619
Total Athletics Revenues	35,042,424	24,792,496	(10,249,928)	71%	24,113,604	678,892
Athletics Expenses						
Salaries and Benefits	14,271,253	9,986,297	4,284,956	70%	10,085,080	98,783
Grant-in-Aid	4,283,719	4,193,982	89,737	98%	3,770,514	(423,468)
Other Expenses	16,516,702	11,947,197	4,569,505	72%	11,100,951	(846,246)
Total Athletics Expenses	35,071,674	26,127,476	8,944,198	74%	24,956,545	(1,170,931)
Total Net Athletics Revenue/(Expense)	(29,250)	(1,334,980)	(1,305,730)		(842,941)	(492,039)
<b>Results of Auxiliary Operations:</b>						
<b>VP for Institutional Support Services</b>						
Bookstore Revenues	14,654,739	12,367,496	(2,287,243)	84%	12,641,753	(274,257)
Bookstore Transfers	(398,500)	(233,333)	165,167	59%	(233,333)	-
Total Bookstore Revenues	14,256,239	12,134,163	(2,122,076)	85%	12,408,420	(274,257)
Total Bookstore Expenses	14,256,239	11,035,479	3,220,760	77%	11,454,106	418,627
Net Bookstore Revenue/(Expense)	-	1,098,684	1,098,684		954,314	144,370
Faculty & Staff Club Revenues	83,000	67,682	(15,318)	82%	66,847	835
Faculty & Staff Club Expenses	83,000	41,236	41,764	50%	38,333	(2,903)
Net Faculty & Staff Club Revenue/(Expense)	-	26,446	26,446		28,514	(2,068)
Food Service/Dining Revenues	2,705,776	1,610,699	(1,095,077)	60%	1,930,525	(319,826)
Food Service/Dining Transfers	(297,287)	(38,333)	258,954	13%	(533,357)	495,024
Total Food Service/Dining Revenues	2,408,489	1,572,366	(836,123)	65%	1,397,168	175,198
Total Food Service/Dining Expenses	2,408,489	1,037,516	1,370,973	43%	1,158,259	120,743
Net Food Service/Dining Revenue/(Expense)	-	534,850	534,850		238,909	295,941
Golf Courses Revenues	2,457,250	1,272,085	(1,185,165)	52%	1,320,773	(48,688)
Golf Courses Transfers	(39,252)	(26,167)	13,085	67%	(26,168)	1
Total Golf Courses Revenues	2,417,998	1,245,918	(1,172,080)	52%	1,294,605	(48,687)
Total Golf Courses Expenses	2,417,998	1,456,221	961,777	60%	1,472,538	16,317
Net Golf Courses Revenue/(Expense)	-	(210,303)	(210,303)		(177,933)	(32,370)
Housing	10,468,800	10,751,630	282,830	103%	10,893,412	(141,782)
Housing Transfers	(2,508,937)	(2,973,721)	(464,784)	119%	(2,263,191)	(710,530)
Total Housing Revenues	7,959,863	7,777,909	(181,954)	98%	8,630,221	(852,312)
Total Housing Expense	7,959,863	5,373,809	2,586,054	68%	5,426,955	53,146
Net Housing Revenue/(Expense)	-	2,404,100	2,404,100		3,203,266	(799,166)
Other Transfers	1,093,164	707,931	(385,233)	65%	1,015,000	(307,069)
Total Other Revenues	(1,578,520)	(1,480,000)	98,520	94%	(1,375,000)	(105,000)
Total Other Expense	(485,356)	(772,069)	(286,713)	159%	(360,000)	(412,069)
Total Other Expense	66,150	-	66,150	0%	-	-
Net Other Revenue/(Expense)	(551,506)	(772,069)	(220,563)		(360,000)	(412,069)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Parking and Transportation Revenues	8,655,293	6,622,020	(2,033,273)	77%	6,611,866	10,154
Parking and Trans Transfers	(2,246,289)	(1,286,903)	959,386	57%	(1,302,683)	15,780
Total Parking and Trans Revenues	6,409,004	5,335,117	(1,073,887)	83%	5,309,183	25,934
Total Parking and Trans Expenses	6,409,004	3,958,746	2,450,258	62%	3,941,244	(17,502)
Net Parking and Trans Revenue/(Expense)	-	1,376,371	1,376,371		1,367,939	8,432
Popejoy Events Revenues	6,321,392	3,959,720	(2,361,672)	63%	6,143,334	(2,183,614)
Popejoy Events Transfers	-	-	-	N/A	143,233	(143,233)
Total Popejoy Events Revenues	6,321,392	3,959,720	(2,361,672)	63%	6,286,567	(2,326,847)
Total Popejoy Events Expenses	6,321,392	4,035,017	2,286,375	64%	6,070,264	2,035,247
Net Popejoy Events Revenue/(Expense)	-	(75,297)	(75,297)		216,303	(291,600)
Taos & Lawrence Ranch Revenues	49,404	38,267	(11,137)	77%	74,049	(35,782)
Taos & Lawrence Ranch Expenses	49,404	46,870	2,534	95%	28,595	(18,275)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(8,603)	(8,603)		45,454	(54,057)
Ticketing Services Revenues	1,077,131	797,361	(279,770)	74%	743,742	53,619
Ticketing Services Transfers	-	-	-	N/A	74,595	(74,595)
Total Ticketing Services Revenues	1,077,131	797,361	(279,770)	74%	818,337	(20,976)
Total Ticketing Services Expenses	1,077,131	696,565	380,566	65%	671,949	(24,616)
Net Ticketing Services Revenue/(Expense)	-	100,796	100,796		146,388	(45,592)
Total VP for Institutional Support Services Revenues	40,497,164	32,156,434	(8,340,730)	79%	35,925,397	(3,768,963)
Total VP for Institutional Support Services Expenses	41,048,670	27,681,459	13,367,211	67%	30,262,243	2,580,784
Net VP for Institutional Support Services Revenue/(Expense)	(551,506)	4,474,975	5,026,481		5,663,154	(1,188,179)
<b>VP for Student Affairs</b>						
Lobo Cash Revenues	91,540	67,513	(24,027)	74%	71,592	(4,079)
Lobo Cash Expenses	91,540	38,440	(53,100)	42%	110,097	71,657
Net Lobo Cash Revenue/(Expense)	-	29,073	29,073		(38,505)	67,578
Student Health Center Revenues	7,833,295	6,769,957	(1,063,338)	86%	6,563,460	206,497
Student Health Center Expenses	7,833,295	5,128,688	2,704,607	65%	5,180,972	52,284
Net Student Health Center Revenue/(Expense)	-	1,641,269	1,641,269		1,382,488	258,781
Student Union Revenues	3,270,139	2,887,940	(382,199)	88%	2,726,304	161,636
Student Union Expenses	3,270,139	2,128,018	1,142,121	65%	2,061,295	(66,723)
Net Student Union Revenue/(Expense)	-	759,922	759,922		665,009	94,913
Total VP for Student Affairs Revenues	11,194,974	9,725,410	(1,469,564)	87%	9,361,356	364,054
Total VP for Student Affairs Expenses	11,194,974	7,295,146	3,793,628	65%	7,352,364	57,218
Net VP for Student Affairs Revenue/(Expense)	-	2,430,264	2,430,264		2,008,992	421,272

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
 For the eight month ended February 29, 2016  
 Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Provost and Other Units</b>						
Art Museum Revenues	5,500	3,598	(1,902)	65%	2,828	770
Art Museum Expenses	5,500	725	4,775	13%	188	(537)
Net Art Museum Revenue/(Expense)	-	2,873	2,873		2,640	233
CE Conference Ctr Revenues	225,000	169,329	(55,671)	75%	167,730	1,599
CE Conference Ctr Transfers	-	(33,100)	(33,100)	N/A	(39,900)	6,800
Total CE Conference Ctr Revenues	225,000	136,229	(88,771)	61%	127,830	8,399
Total CE Conference Ctr Expenses	225,000	160,457	64,543	71%	122,090	(38,367)
Net CE Conference Ctr Revenue/(Expense)	-	(24,228)	(24,228)		5,740	(29,968)
Maxwell Museum Revenues	40,000	34,541	(5,459)	86%	37,168	(2,627)
Maxwell Museum Expenses	40,000	9,268	30,732	23%	11,051	1,783
Net Maxwell Museum Revenue/(Expense)	-	25,273	25,273		26,117	(844)
Other Revenues	60,000	5,222	(54,778)	9%	33,836	(28,614)
Other Expenses	60,000	43,902	16,098	73%	64,204	20,302
Net Other Revenue/(Expense)	-	(38,680)	(38,680)		(30,368)	(8,312)
Total Provost and Other Units Revenues	330,500	179,590	(150,910)	54%	201,662	(22,072)
Total Provost and Other Units Expenses	330,500	214,352	116,148	65%	197,533	(16,819)
Net Provost and Other Units Revenue/(Expense)	-	(34,762)	(34,762)		4,129	(38,891)
<b>Auxiliary Totals</b>						
Total Auxiliary Revenues	52,022,638	42,061,434	(9,961,204)	81%	45,488,415	(3,426,981)
Total Auxiliary Expenses	52,574,144	35,190,957	17,383,187	67%	37,812,140	2,621,183
Net Auxiliary Revenue/(Expense)	(551,506)	6,870,477	7,421,983		7,676,275	(805,798)
Net Athletics Revenue/(Expense)	(29,250)	(1,334,980)	(1,305,730)		(842,941)	(492,039)
Net Auxiliary and Athletics Revenue/(Expense)	(580,756)	5,535,497	6,116,253		6,833,334	(1,297,837)
Net Branch Campuses Aux Revenue/(Expense)	(122,194)	(366,922)	(244,728)		(213,933)	(152,989)
Net All Auxiliary and Athletics Revenue/(Expense)	(702,950)	5,168,575	5,871,525		6,619,401	(1,450,826)



## **Executive Budget Summary**

### **University of New Mexico Consolidated Financial Report**

### **FY 2016 UNM Operating Budget**

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

**Instruction and General** operations projects a use of reserves of \$10.0M for the FY 2016 UNM Operating Budget. The use of reserves of \$10.0M is comprised of \$8.4M use of reserves at the Main Campus, a \$2.4M use of reserves at the Branch Campuses, and a favorable net margin of \$756K at the HSC Campus. The \$8.4M use of reserves at Main Campus is primarily due to Provost Academic Affairs budgeting \$6.7M of reserves, and Executive VP for Administration budgeting \$1.4M use of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences, and Extended University budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2016 UNM Operating Budget shows a use of reserves of \$3.7M, of which \$4.5M use of reserves is related to Main Campus and a \$727K favorable net margin is related to HSC Campus. The \$4.5M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus, the \$727K use of reserves includes faculty start-up for the SOM and CTSC promotion and equipment & maintenance contracts for the VP for Research.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2016 UNM Operating Budget shows a use of reserves of \$4.6M. These reserves are comprised of \$4.5M use of reserves at the Main and Branch Campuses and a use of reserves of \$86K at the HSC Campus. The \$4.5M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, School of Engineering, University Libraries, and VP Research & Economic Development. The primary use of reserves at the HSC campus includes faculty salaries for the College of Nursing to compensate for Extended Learning and non-endowed (gifts) for UNM Cancer Center building & facilities.

Page 2 of this report begins with the **Student Aid** function. The FY 2016 UNM Operating Budget projects a use of reserves of \$8.5M. These reserves are comprised of \$8.2M use of reserves at the Main and Branch Campuses and a use of reserves of \$290K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, College of Education, and School of Law. The primary use of reserves at the HSC Campus includes student scholarships for the SOM and visiting faculty salaries for the College of Nursing.

**Student Activities** are the operations of Student Government and Student organizations. The FY 2016 UNM Operating Budget shows a use of reserves of \$265K.

#### **Auxiliaries and Athletics**

The FY 2016 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$703K. These reserves are primarily due to a combination of Athletics budgeting a \$29K use of reserves, VP for Institutional Support Services budgeting a \$552K use of reserves, and the branch campuses budgeting a use of reserves of \$122K.

**Sponsored programs** operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2016 UNM Re-Forecasted Budget projected a favorable net margin of \$13.2M. UNM Hospitals budgeted a favorable net margin of \$7.4M. The School of Medicine budgeted a favorable net margin of \$5.8M which is primarily due to increased clinical volumes at the UNM Cancer Center and Neurosurgery and a positive net margin at Project ECHO.

FY16 UNM Debt Service Schedule

As of February 29, 2016

\*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2015	Principal Payment due on June 1, 2016	Interest Payment paid on December 1, 2015	Interest Payment due on June 1, 2016	FY 2016 Principal & Interest
<sup>(1)</sup> GNMA Collateralized Taxable Hospital Revenue Bonds* <b>Series 2015:</b> Interest Range .484% to 3.532% Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$115,000,000	\$6,035,000 (due 6/20/2016)	\$1,920,713 (due 12/20/2015)	\$1,600,594 (due 6/20/2016)	\$9,556,307
Sub Lien System Imp Revenue Bonds <sup>(4)</sup> <b>Series 2014 A:</b> Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$9,715,000	\$1,240,000	\$204,125	\$204,125	\$1,648,250
Sub Lien System Rfdg Revenue Bonds <sup>(5)</sup> <b>Series 2014 B:</b> Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,365,000	\$360,000	\$39,216	\$39,216	\$438,432
Sub Lien System Rfdg Revenue Bonds <sup>(6)</sup> <b>Series 2014 C:</b> Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$97,615,000	\$2,140,000	\$2,440,375	\$2,440,375	\$7,020,750
Sub Lien System Imp Revenue Bonds <sup>(3)</sup> <b>Series 2012:</b> Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$30,545,000	\$1,380,000	\$729,525	\$729,525	\$2,839,050
Sub Lien System Imp Revenue Bonds <b>Series 2007 A&amp;B:</b> Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$136,710,000	\$127,865,000	\$2,000,000	\$3,200,997	\$3,200,997	\$8,401,994
Sub Lien Sys Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 B:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$19,060,000	\$1,610,000	\$364,999	\$364,999	\$2,339,998
Sub Lien System Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 C:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$33,405,000	\$945,000	\$658,079	\$658,079	\$2,261,158
Sub Lien System Imp Revenue Bonds <sup>(2)</sup> <b>Series 2001:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$31,020,000	\$2,265,000	\$620,400	\$620,400	\$3,505,800
System Revenue Bonds <b>Series 2000 B:</b> Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,332,234	\$410,532	\$0	\$704,468	\$1,115,000
System Revenue Rfdg Bonds <b>Series 1992 A:</b> Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$13,670,000	\$2,070,000	\$410,000	\$410,000	\$2,890,000
<b>Grand Total</b>		<b>\$561,051,671</b>	<b>\$482,592,234</b>	<b>\$20,455,532</b>	<b>\$10,588,429</b>	<b>\$10,972,778</b>	<b>\$42,016,739</b>

Note: See attached matrix for funding sources.

- (1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20.
- (2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.
- (3) Series 2012 bonds refunded 2002A bonds,
- (4) Series 2014A bonds refunded 2003A, 2003B bonds,
- (5) Series 2014B bonds refunded 2003C bonds,
- (6) Series 2014C bonds refunded 2005A bonds,

FY16 UNM Debt Service - Source of Funds

As of February 29, 2016

	Series 2015 (UNMH Bond)	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2002B	Series 2002C	Series 2001	Series 2000B	Series 1992
Student Fees- Facility	X		X	X	X	X	X		X	X	
Student Fees - IT			X	X							
Parking Services			X	X	X						X
UNM Hospital	X	X				X					X
Bookstore		X									X
Housing & Dining Services		X		X			X		X		
Building R&R		X				X					X
Real Estate Department		X	X		X	X					
Physical Plant Department			X	X	X	X		X			
Information Technologies			X	X							
Athletics					X						
KNME											X
Opto Bldg (CHTM Res Park)						X					
CRTC						X					
Continuing Education						X					
Golf Course - North & South							X		X		
HSC				X	X						
Interest on Reserve Funds	X					X	X		X		

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the eight month period ended February 29, 2016  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Consolidated - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
<b>Instruction and General</b>				
Instruction & General Appropriations	275,181,700	183,707,400	(91,474,300)	67%
State Special Project Appropriations	1,236,200	824,134	(412,066)	67%
Tobacco Settlement Appropriations	1,130,600	753,712	(376,888)	67%
Mill Levy	7,671,200	5,114,133	(2,557,067)	67%
Total Instruction and General Appropriations	<u>285,219,700</u>	<u>190,399,379</u>	<u>(94,820,321)</u>	<u>67%</u>
<b>Research</b>				
State Special Project Appropriations	6,816,350	4,563,569	(2,252,781)	67%
Tobacco Settlement Appropriations	979,800	653,200	(326,600)	67%
Cigarette Tax Appropriations	3,899,221	2,721,186	(1,178,035)	70%
Total Research Appropriations	<u>11,695,371</u>	<u>7,937,955</u>	<u>(3,757,416)</u>	<u>68%</u>
<b>Public Service</b>				
State Special Project Appropriations	4,081,650	2,722,169	(1,359,481)	67%
Total Public Service Appropriations	<u>4,081,650</u>	<u>2,722,169</u>	<u>(1,359,481)</u>	<u>67%</u>
<b>Clinical Operations</b>				
State Special Project Appropriations	26,550,100	17,835,927	(8,714,173)	67%
Tobacco Settlement Appropriations	851,700	567,800	(283,900)	67%
Total Clinical Operations Appropriations	<u>27,401,800</u>	<u>18,403,727</u>	<u>(8,998,073)</u>	<u>67%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the eight month period ended February 29, 2016  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Main Campus - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
<b>Instruction and General</b>				
Instruction & General Appropriations	191,264,000	127,509,333	(63,754,667)	67%
State Special Project Appropriations				
African American Student Services	72,700	48,467	(24,233)	67%
Degree Mapping	75,000	50,000	(25,000)	67%
Disabled Student Services	191,900	127,933	(63,967)	67%
ENLACE	64,100	42,733	(21,367)	67%
Hispanic Student Center	158,100	105,400	(52,700)	67%
Minority Graduate Recruitment	118,600	79,067	(39,533)	67%
Native American Studies Intervention	356,400	237,600	(118,800)	67%
Pre-College Minority Student Math & Science	199,400	132,934	(66,466)	67%
Total State Special Project Appropriations	<u>1,236,200</u>	<u>824,134</u>	<u>(412,066)</u>	<u>67%</u>
Total Instruction and General Appropriations	<u>192,500,200</u>	<u>128,333,467</u>	<u>(64,166,733)</u>	<u>67%</u>
<b>Research</b>				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	658,833	(329,417)	67%
Manufacturing Engineering	561,900	374,600	(187,300)	67%
Morrisey Hall	47,600	31,733	(15,867)	67%
Resource Geographic Information System	66,300	44,200	(22,100)	67%
Utton Transboundary Resource Center	346,300	230,867	(115,433)	67%
Total State Special Project Appropriations	<u>2,010,350</u>	<u>1,340,233</u>	<u>(670,117)</u>	<u>67%</u>
Total Research Appropriations	<u>2,010,350</u>	<u>1,340,233</u>	<u>(670,117)</u>	<u>67%</u>
<b>Public Service</b>				
State Special Project Appropriations				
Athlete Brain Safe Program	175,000	116,667	(58,333)	67%
Bureau of Business Research (Census)	384,700	256,467	(128,233)	67%
College Prep Mentoring/School of Law	120,800	80,533	(40,267)	67%
College Preparatory Mentoring	171,500	114,333	(57,167)	67%
Corrine Wolfe Law Center/Child Abuse Training	171,900	114,600	(57,300)	67%
Family Development Program	568,600	379,066	(189,534)	67%
FinAid Pell Administration	70,000	46,667	(23,333)	67%
ISTEC	48,800	32,533	(16,267)	67%
Judicial Selection	23,000	15,333	(7,667)	67%
KNME-TV	1,177,300	784,866	(392,434)	67%
Land Grant Studies Program	131,800	87,867	(43,933)	67%
N. M. Historical Review	48,000	32,000	(16,000)	67%
Small Business Innovation & Research Outreach	84,400	56,267	(28,133)	67%
Southwest Indian Law Clinic	207,600	138,400	(69,200)	67%
Spanish Colonial Research Center (SW Research Ctr)	148,750	99,167	(49,583)	67%
Spanish Resource Center	41,800	27,867	(13,933)	67%
Substance Abuse Program	138,200	92,133	(46,067)	67%
Wildlife Law Education	96,400	64,267	(32,133)	67%
Total State Special Project Appropriations	<u>3,808,550</u>	<u>2,539,033</u>	<u>(1,269,517)</u>	<u>67%</u>
Total Public Service Appropriations	<u>3,808,550</u>	<u>2,539,033</u>	<u>(1,269,517)</u>	<u>67%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the eight month period ended February 29, 2016  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Branch Campuses - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
<b>Instruction and General</b>				
Instruction & General Appropriations				
Gallup	9,531,500	6,354,334	(3,177,166)	67%
Los Alamos	1,886,000	1,257,333	(628,667)	67%
Valencia	5,765,700	3,843,800	(1,921,900)	67%
Taos	3,788,800	2,525,867	(1,262,933)	67%
Total Instruction & General Appropriations	<u>20,972,000</u>	<u>13,981,334</u>	<u>(6,990,666)</u>	<u>67%</u>
<b>Mill Levy</b>				
McKinley County	2,600,000	1,733,333	(866,667)	67%
Los Alamos County	667,000	444,667	(222,333)	67%
Valencia County	2,624,000	1,749,333	(874,667)	67%
Taos County	1,780,200	1,186,800	(593,400)	67%
Total Mill Levy	<u>7,671,200</u>	<u>5,114,133</u>	<u>(2,557,067)</u>	<u>67%</u>
Total Branch Appropriations	<u>28,643,200</u>	<u>19,095,467</u>	<u>(9,547,733)</u>	<u>67%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the eight month period ended February 29, 2016  
Preliminary and Unaudited

Detail of State/Local Appropriations  
**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%
<b>Instruction and General</b>				
Instruction & General Appropriations	62,945,700	42,216,733	(20,728,967)	67%
Tobacco Settlement Appropriations				
Instruction & General	607,800	407,004	(200,796)	67%
Pediatric Specialty Education	261,400	173,354	(88,046)	66%
Trauma Specialty Education	261,400	173,354	(88,046)	66%
Total Tobacco Settlement Appropriations	1,130,600	753,712	(376,888)	67%
Total Instruction and General Appropriations	64,076,300	42,970,445	(21,105,855)	67%
<b>Research</b>				
State Special Project Appropriations				
Cancer Center	2,675,100	1,794,136	(880,964)	67%
Hepatitis C, Project ECHO	2,130,900	1,429,200	(701,700)	67%
Total State Special Project Appropriations	4,806,000	3,223,336	(1,582,664)	67%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	653,200	(326,600)	67%
Total Tobacco Settlement Appropriations	979,800	653,200	(326,600)	67%
Cigarette Tax Appropriations	3,899,221	2,721,186	(1,178,035)	70%
Total Research Appropriations	9,685,021	6,597,722	(3,087,299)	68%
<b>Public Service</b>				
State Special Project Appropriations				
Center for Native American Health	273,100	183,136	(89,964)	67%
Out of County Indigent	-	-	-	N/A
Total State Special Project Appropriations	273,100	183,136	(89,964)	67%
Total Public Service Appropriations	273,100	183,136	(89,964)	67%
<b>Clinical Operations</b>				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,330,100	2,233,464	(1,096,636)	67%
Office of the Medical Investigator	4,995,100	3,350,200	(1,644,900)	67%
Pediatric Oncology	1,295,700	869,000	(426,700)	67%
Poison and Drug Info Center	1,545,400	1,036,464	(508,936)	67%
Native American Suicide Prevention	99,100	66,464	(32,636)	67%
Native American Suicide Prevention (from IEF Balances)	200,000	133,333	(66,667)	67%
3D Mammography	250,000	250,000	-	100%
GME Residencies	1,796,600	1,204,936	(591,664)	67%
UNM Hospitals	13,038,100	8,692,066	(4,346,034)	67%
Total State Special Project Appropriations	26,550,100	17,835,927	(8,714,173)	67%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	174,264	(87,136)	67%
Poison and Drug Info Center	590,300	393,536	(196,764)	67%
Total Tobacco Settlement Appropriations	851,700	567,800	(283,900)	67%
Total Clinical Operations Appropriations	27,401,800	18,403,727	(8,998,073)	67%



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	157,063,135	147,952,690	(9,110,445)	94%	144,087,855	3,864,835
State/Local Appropriations	192,500,200	128,333,467	(64,166,733)	67%	126,919,400	1,414,067
F & A Revenues	20,500,000	12,424,046	(8,075,954)	61%	12,667,935	(243,889)
Transfers	(54,284,161)	(39,741,854)	14,542,307	73%	(37,800,076)	(1,941,778)
Other Revenues	15,612,079	10,883,217	(4,728,862)	70%	12,594,872	(1,711,655)
Total Instruction and General Revenues	331,391,253	259,851,566	(71,539,687)	78%	258,469,986	1,381,580
Salaries	200,571,473	134,652,103	65,919,370	67%	133,662,164	(989,939)
Benefits	66,766,292	42,733,479	24,032,813	64%	44,465,701	1,732,222
Other Expenses	72,440,919	39,740,174	32,700,745	55%	40,858,638	1,118,464
Total Instruction and General Expenses	339,778,684	217,125,756	122,652,928	64%	218,986,503	1,860,747
Net Instruction and General Revenue/(Expense)	(8,387,431)	42,725,810	51,113,241		39,483,483	3,242,327
<b>Research</b>						
State/Local Appropriations	2,010,350	1,340,233	(670,117)	67%	1,406,700	(66,467)
Transfers	17,200,071	8,106,021	(9,094,050)	47%	8,619,415	(513,394)
Other Revenues	738,644	1,151,513	412,869	156%	726,994	424,519
Total Research Revenues	19,949,065	10,597,767	(9,351,298)	53%	10,753,109	(155,342)
Salaries and Benefits	12,832,630	7,461,615	5,371,015	58%	6,829,215	(632,400)
Other Expenses	11,617,086	5,908,416	5,708,670	51%	5,703,702	(204,714)
Total Research Expenses	24,449,716	13,370,031	11,079,685	55%	12,532,917	(837,114)
Net Research Revenue/(Expense)	(4,500,651)	(2,772,264)	1,728,387		(1,779,808)	(992,456)
<b>Public Service</b>						
State/Local Appropriations	3,808,550	2,539,033	(1,269,517)	67%	2,435,700	103,333
Sales and Services Revenues	8,277,563	5,256,087	(3,021,476)	63%	5,379,528	(123,441)
Gifts	7,070,395	5,429,429	(1,640,966)	77%	5,951,189	(521,760)
Transfers	36,165	(381,715)	(417,880)	-1055%	(1,177,744)	796,029
Other Revenues	3,868,591	3,110,567	(758,024)	80%	3,759,672	(649,105)
Total Public Service Revenues	23,061,264	15,953,401	(7,107,863)	69%	16,348,345	(394,944)
Salaries and Benefits	12,725,005	8,700,785	4,024,220	68%	9,029,910	329,125
Other Expenses	14,684,393	8,796,895	5,887,498	60%	7,033,198	(1,763,697)
Total Public Service Expenses	27,409,398	17,497,680	9,911,718	64%	16,063,108	(1,434,572)
Net Public Service Revenue/(Expense)	(4,348,134)	(1,544,279)	2,803,855		285,237	(1,829,516)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	<b>FY 2016 Full Year Operating Budget</b>	<b>FY 2016 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 67%</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>FY 2016 YTD Actual Change From FY 2015 YTD Actual</b>
<b>Student Aid</b>						
Private Grants/Gifts	3,934,944	2,775,311	(1,159,633)	71%	2,882,077	(106,766)
State Lottery Scholarships	35,000,000	33,347,285	(1,652,715)	95%	37,485,948	(4,138,663)
Transfers	15,990,247	9,851,319	(6,138,928)	62%	10,780,126	(928,807)
Other Revenues	967,341	755,932	(211,409)	78%	864,477	(108,545)
Total Student Aid Revenues	55,892,532	46,729,847	(9,162,685)	84%	52,012,628	(5,282,781)
Salaries and Benefits	2,099,249	1,934,602	164,647	92%	1,714,344	(220,258)
Other Expenses	61,772,036	54,371,930	7,400,106	88%	52,582,023	(1,789,907)
Total Student Aid Expenses	63,871,285	56,306,532	7,564,753	88%	54,296,367	(2,010,165)
Net Student Aid Revenue/(Expense)	(7,978,753)	(9,576,685)	(1,597,932)		(2,283,739)	(7,292,946)
<b>Student Social &amp; Cultural Programs</b>						
Fee Revenues	8,143,771	7,029,226	(1,114,545)	86%	7,005,089	24,137
Sales and Services Revenues	1,502,317	1,131,603	(370,714)	75%	1,140,756	(9,153)
Transfers	627,995	418,840	(209,155)	67%	438,725	(19,885)
Other Revenues	166,998	127,735	(39,263)	76%	127,092	643
Total Student Social & Cultural Programs Revenues	10,441,081	8,707,404	(1,733,677)	83%	8,711,662	(4,258)
Salaries and Benefits	6,169,162	3,851,549	2,317,613	62%	2,996,087	(855,462)
Other Expenses	4,519,274	2,840,553	1,678,721	63%	3,002,542	161,989
Total Student Social & Cultural Programs Expenses	10,688,436	6,692,102	3,996,334	63%	5,998,629	(693,473)
Net Student Social & Cultural Programs Revenue/(Expense)	(247,355)	2,015,302	2,262,657		2,713,033	(697,731)
<b>Auxiliaries</b>						
Auxiliaries Revenues	52,022,638	42,061,434	(9,961,204)	81%	45,488,415	(3,426,981)
Athletics Revenues	35,042,424	24,792,496	(10,249,928)	71%	24,113,604	678,892
Total Auxiliaries Revenues	87,065,062	66,853,930	(20,211,132)	77%	69,602,019	(2,748,089)
Auxiliaries Expenses	52,574,144	35,190,957	17,383,187	67%	37,812,140	2,621,183
Athletics Expenses	35,071,674	26,127,476	8,944,198	74%	24,956,545	(1,170,931)
Total Auxiliaries Expenses	87,645,818	61,318,433	26,327,385	70%	62,768,685	1,450,252
Net Auxiliaries and Athletics Revenue/(Expense)	(580,756)	5,535,497	6,116,253		6,833,334	(1,297,837)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	<b>FY 2016 Full Year Operating Budget</b>	<b>FY 2016 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 67%</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>FY 2016 YTD Actual Change From FY 2015 YTD Actual</b>
Sponsored Programs						
Federal Grants and Contracts Revenues	143,073,888	104,801,942	(38,271,946)	73%	108,541,082	(3,739,140)
State and Local Grants and Contracts Revenues	15,187,338	10,829,300	(4,358,038)	71%	9,724,794	1,104,506
Non-Governmental Grants and Contracts Revenues	12,397,000	9,491,441	(2,905,559)	77%	9,678,178	(186,737)
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	2,888,000	961,756	(1,926,244)	33%	-	961,756
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	<u>173,546,226</u>	<u>126,084,439</u>	<u>(47,461,787)</u>	<u>73%</u>	<u>128,011,237</u>	<u>(1,926,798)</u>
Salaries and Benefits	64,460,226	37,050,578	27,409,648	57%	36,715,286	(335,292)
Other Expenses	109,086,000	89,033,861	20,052,139	82%	91,295,951	2,262,090
Total Sponsored Programs Expenses	<u>173,546,226</u>	<u>126,084,439</u>	<u>47,461,787</u>	<u>73%</u>	<u>128,011,237</u>	<u>1,926,798</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Contingencies						
Total Contingency Revenues	(6,994,011)	-	6,994,011	0%	-	-
Total Contingency Expenses	<u>(7,072,248)</u>	<u>-</u>	<u>7,072,248</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>78,237</u>	<u>-</u>	<u>(78,237)</u>		<u>-</u>	<u>-</u>
<b>Net Current Revenue/(Expense)</b>	<b><u>(25,964,843)</u></b>	<b><u>36,383,381</u></b>	<b><u>62,348,224</u></b>		<b><u>45,251,540</u></b>	<b><u>(8,868,159)</u></b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	<u>FY 2016 Full Year Operating Budget</u>	<u>FY 2016 Year-to-Date Actual</u>	<u>Fiscal YTD Favrb/(Unfavrb) Budget</u>	<u>Actual to Budget Benchmark Rate 67%</u>	<u>FY 2015 Year-to-Date Actual</u>	<u>FY 2016 YTD Actual Change From FY 2015 YTD Actual</u>
<b>Instruction and General</b>						
Tuition and Fees Revenues	7,553,002	7,543,713	(9,289)	100%	7,039,285	504,428
State/Local Appropriations	28,643,200	19,095,467	(9,547,733)	67%	18,598,393	497,074
Transfers	(1,158,551)	(1,735,534)	(576,983)	150%	(1,510,656)	(224,878)
Other Revenues	591,236	703,620	112,384	119%	594,397	109,223
Total Instruction and General Revenues	35,628,887	25,607,266	(10,021,621)	72%	24,721,419	885,847
Salaries	22,023,294	13,724,131	8,299,163	62%	13,566,301	(157,830)
Benefits	7,065,579	4,210,007	2,855,572	60%	4,193,443	(16,564)
Other Expenses	8,931,142	4,933,408	3,997,734	55%	4,816,201	(117,207)
Total Instruction and General Expenses	38,020,015	22,867,546	15,152,469	60%	22,575,945	(291,601)
Net Instruction and General Revenue/(Expense)	(2,391,128)	2,739,720	5,130,848		2,145,474	594,246
<b>Public Service</b>						
State/Local Appropriations	-	-	-	N/A	-	
Sales and Services Revenues	362,657	336,412	(26,245)	93%	381,616	(45,204)
Gifts	75,750	138,870	63,120	183%	204,910	(66,040)
Transfers	28,000	45,453	17,453	162%	(112,644)	158,097
Other Revenues	10,000	191	(9,809)	2%	3,509	(3,318)
Total Public Service Revenues	476,407	520,926	44,519	109%	477,391	43,535
Salaries and Benefits	344,644	283,046	61,598	82%	256,082	(26,964)
Other Expenses	278,268	152,217	126,051	55%	142,627	(9,590)
Total Public Service Expenses	622,912	435,263	187,649	70%	398,709	(36,554)
Net Public Service Revenue/(Expense)	(146,505)	85,663	232,168		78,682	6,981
<b>Student Aid</b>						
Private Grants/Gifts	142,450	49,024	(93,426)	34%	94,759	(45,735)
Transfers	380,860	186,322	(194,538)	49%	272,348	(86,026)
Other Revenues	20,000	16,947	(3,053)	85%	17,624	(677)
Total Student Aid Revenues	543,310	252,293	(291,017)	46%	384,731	(132,438)
Salaries and Benefits	-	10,073	(10,073)	N/A	7,557	(2,516)
Other Expenses	767,660	399,992	367,668	52%	274,109	(125,883)
Total Student Aid Expenses	767,660	410,065	357,595	53%	281,666	(128,399)
Net Student Aid Revenue/(Expense)	(224,350)	(157,772)	66,578		103,065	(260,837)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
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**Branch Campuses - Total Operations Current Funds**

	<b>FY 2016 Full Year Operating Budget</b>	<b>FY 2016 Year-to-Date Actual</b>	<b>Fiscal YTD Favrb/(Unfavrb) Budget</b>	<b>Actual to Budget Benchmark Rate 67%</b>	<b>FY 2015 Year-to-Date Actual</b>	<b>FY 2016 YTD Actual Change From FY 2015 YTD Actual</b>
Student Social & Cultural Programs						
Fee Revenues	230,000	234,186	4,186	102%	236,691	(2,505)
Sales and Services Revenues	6,550	11,328	4,778	173%	11,533	(205)
Transfers	(40,000)	(38,000)	2,000	95%	(39,850)	1,850
Other Revenues	-	-	-	N/A	150	(150)
Total Student Social & Cultural Programs Revenues	<u>196,550</u>	<u>207,514</u>	<u>10,964</u>	<u>106%</u>	<u>208,524</u>	<u>(1,010)</u>
Salaries and Benefits	7,840	23,775	(15,935)	303%	18,968	(4,807)
Other Expenses	195,958	122,440	73,518	62%	81,038	(41,402)
Total Student Social & Cultural Programs Expenses	<u>203,798</u>	<u>146,215</u>	<u>57,583</u>	<u>72%</u>	<u>100,006</u>	<u>(46,209)</u>
Net Student Social & Cultural Programs Revenue/(Expense)	<u>(7,248)</u>	<u>61,299</u>	<u>68,547</u>		<u>108,518</u>	<u>(47,219)</u>
Auxiliaries						
Bookstore Revenues	2,038,258	1,463,827	(574,431)	72%	1,669,585	(205,758)
Housing and Food Service Revenues	147,175	111,065	(36,110)	75%	(30,254)	141,319
Transfers	-	(10,000)	(10,000)	N/A	-	(10,000)
Other Auxiliaries Revenues	450,522	92,866	(357,656)	21%	16,291	76,575
Total Auxiliaries Revenues	<u>2,635,955</u>	<u>1,657,758</u>	<u>(978,197)</u>	<u>63%</u>	<u>1,655,622</u>	<u>2,136</u>
Bookstore Expenses	2,038,258	1,618,340	419,918	79%	1,725,734	107,394
Housing and Food Service Expenses	147,175	89,811	57,364	61%	93,305	3,494
Other Auxiliaries Expenses	572,716	316,529	256,187	55%	50,516	(266,013)
Total Auxiliaries Expenses	<u>2,758,149</u>	<u>2,024,680</u>	<u>733,469</u>	<u>73%</u>	<u>1,869,555</u>	<u>(155,125)</u>
Net Auxiliaries Revenue/(Expense)	<u>(122,194)</u>	<u>(366,922)</u>	<u>(244,728)</u>		<u>(213,933)</u>	<u>(152,989)</u>
Sponsored Programs						
Federal Grants and Contracts Revenues	6,909,647	4,894,561	(2,015,086)	71%	4,018,336	876,225
State and Local Grants and Contracts Revenues	2,286,045	1,151,928	(1,134,117)	50%	699,725	452,203
Non-Governmental Grants and Contracts Revenues	-	20,372	20,372	N/A	447,531	(427,159)
Gifts	-	-	-	N/A	-	-
Transfers	-	377,375	377,375	N/A	-	377,375
Other Revenues	-	429	429	N/A	-	429
Total Sponsored Programs Revenues	<u>9,195,692</u>	<u>6,444,665</u>	<u>(2,751,027)</u>	<u>70%</u>	<u>5,165,592</u>	<u>1,279,073</u>
Salaries and Benefits	5,611,967	4,013,097	1,598,870	72%	3,679,110	(333,987)
Other Expenses	3,583,725	2,431,568	1,152,157	68%	1,486,482	(945,086)
Total Sponsored Programs Expenses	<u>9,195,692</u>	<u>6,444,665</u>	<u>2,751,027</u>	<u>70%</u>	<u>5,165,592</u>	<u>(1,279,073)</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
<b>Net Current Revenue/(Expense)</b>	<b><u>(2,891,425)</u></b>	<b><u>2,361,988</u></b>	<b><u>5,253,413</u></b>		<b><u>2,221,806</u></b>	<b><u>140,182</u></b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
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**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	15,632,866	14,500,044	(1,132,822)	93%	14,736,409	(236,365)
State/Local Appropriations	64,076,300	42,970,445	(21,105,855)	67%	43,271,201	(300,756)
F & A Revenues	24,500,000	15,898,341	(8,601,659)	65%	15,276,951	621,390
Transfers	(3,428,681)	(3,180,378)	248,303	93%	3,518,130	(6,698,508)
Other Revenues	11,401,306	10,330,888	(1,070,418)	91%	9,332,642	998,246
Total Instruction and General Revenues	112,181,791	80,519,340	(31,662,451)	72%	86,135,333	(5,615,993)
Salaries	73,553,689	50,047,737	23,505,952	68%	46,202,556	(3,845,181)
Benefits	21,681,322	15,454,660	6,226,662	71%	14,370,199	(1,084,461)
Other Expenses	16,190,609	11,061,242	5,129,367	68%	14,409,940	3,348,698
Total Instruction and General Expenses	111,425,620	76,563,639	34,861,981	69%	74,982,695	(1,580,944)
Net Instruction and General Revenue/(Expense)	756,171	3,955,701	3,199,530		11,152,638	(7,196,937)
Research						
State/Local Appropriations	9,685,021	6,597,722	(3,087,299)	68%	6,568,740	28,982
Generated Revenues	168,200	243,667	75,467	145%	263,490	(19,823)
Transfers	12,578,792	7,248,112	(5,330,680)	58%	4,530,680	2,717,432
Other Revenues	2,784,793	1,486,281	(1,298,512)	53%	1,224,564	261,717
Total Research Revenues	25,216,806	15,575,782	(9,641,024)	62%	12,587,474	2,988,308
Salaries and Benefits	14,857,040	8,530,073	6,326,967	57%	8,782,508	252,435
Other Expenses	9,632,779	5,661,633	3,971,146	59%	5,304,636	(356,997)
Total Research Expenses	24,489,819	14,191,706	10,298,113	58%	14,087,144	(104,562)
Net Research Revenue/(Expense)	726,987	1,384,076	657,089		(1,499,670)	2,883,746
Public Service						
State/Local Appropriations	273,100	183,136	(89,964)	67%	624,867	(441,731)
Sales and Services Revenues	5,295,432	3,675,190	(1,620,242)	69%	5,651,217	(1,976,027)
Gifts	2,116,989	2,329,324	212,335	110%	1,284,808	1,044,516
Transfers	4,879,665	2,352,332	(2,527,333)	48%	2,148,093	204,239
Other Revenues	1,269,665	1,300,731	31,066	102%	1,086,687	214,044
Total Public Service Revenues	13,834,851	9,840,713	(3,994,138)	71%	10,795,672	(954,959)
Salaries and Benefits	4,781,256	2,238,463	2,542,793	47%	5,593,580	3,355,117
Other Expenses	9,140,059	5,342,445	3,797,614	58%	5,954,638	612,193
Total Public Service Expenses	13,921,315	7,580,908	6,340,407	54%	11,548,218	3,967,310
Net Public Service Revenue/(Expense)	(86,464)	2,259,805	2,346,269		(752,546)	3,012,351

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
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**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	1,625,702	898,618	(727,084)	55%	801,385	97,233
Investment Income	-	-	-	N/A	-	-
Transfers	2,277,317	1,533,313	(744,004)	67%	1,427,598	105,715
Other Revenues	-	-	-	N/A	3,134	(3,134)
Total Student Aid Revenues	3,903,019	2,431,931	(1,471,088)	62%	2,232,117	199,814
Salaries and Benefits	2,434,120	1,172,744	1,261,376	48%	1,429,304	256,560
Other Expenses	1,758,559	1,160,098	598,461	66%	920,108	(239,990)
Total Student Aid Expenses	4,192,679	2,332,842	1,859,837	56%	2,349,412	16,570
Net Student Aid Revenue/(Expense)	(289,660)	99,089	388,749		(117,295)	216,384
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	33,033	47,942	14,909	145%	30,707	17,235
Transfers	8,912	13,362	4,450	150%	27,429	(14,067)
Other Revenues	4,166	900	(3,266)	22%	2,422	(1,522)
Total Student Social & Cultural Programs Revenues	46,111	62,204	16,093	135%	60,558	1,646
Salaries and Benefits	4,000	172	3,828	4%	-	(172)
Other Expenses	52,946	37,663	15,283	71%	31,362	(6,301)
Total Student Social & Cultural Programs Expenses	56,946	37,835	19,111	66%	31,362	(6,473)
Net Student Social & Cultural Programs Revenue/(Expense)	(10,835)	24,369	35,204		29,196	(4,827)
Sponsored Programs						
Federal Grants and Contracts Revenues	98,452,325	67,021,739	(31,430,586)	68%	61,331,925	5,689,814
State and Local Grants and Contracts Revenues	13,698,410	10,585,223	(3,113,187)	77%	8,736,095	1,849,128
Non-Governmental Grants and Contracts Revenues	21,198,771	11,643,894	(9,554,877)	55%	14,462,311	(2,818,417)
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	1,957,780	1,709,417	(248,363)	87%	1,630,352	79,065
Total Sponsored Programs Revenues	135,307,286	90,960,273	(44,347,013)	67%	86,160,683	4,799,590
Salaries and Benefits	73,958,516	51,968,210	21,990,306	70%	48,567,475	(3,400,735)
Other Expenses	61,348,770	38,992,063	22,356,707	64%	37,593,208	(1,398,855)
Total Sponsored Programs Expenses	135,307,286	90,960,273	44,347,013	67%	86,160,683	(4,799,590)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the eight month ended February 29, 2016  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 67%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Clinical Operations						
State/Local Appropriations	27,401,800	18,403,727	(8,998,073)	67%	17,469,601	934,126
Physician Professional Fee Revenues	127,864,787	80,204,854	(47,659,933)	63%	81,587,652	(1,382,798)
Hospital Facility Revenues	870,849,401	567,910,792	(302,938,609)	65%	538,465,401	29,445,391
Other Patient Revenues, net of Allowance	151,228,309	97,510,107	(53,718,202)	64%	82,386,977	15,123,130
Mil Levy	93,616,857	62,411,238	(31,205,619)	67%	61,853,362	557,876
Investment Income	(5,744)	200,708	206,452	-3494%	8,849,686	(8,648,978)
Gifts	3,311,735	1,664,688	(1,647,047)	50%	2,582,025	(917,337)
Housestaff Revenues	37,301,878	25,057,463	(12,244,415)	67%	22,306,249	2,751,214
Other Revenues	19,282,945	10,616,442	(8,666,503)	55%	13,743,560	(3,127,118)
Total Clinical Operations Revenues	1,330,851,968	863,980,019	(466,871,949)	65%	829,244,513	34,735,506
Salaries and Benefits	712,983,314	467,302,534	245,680,780	66%	441,666,851	(25,635,683)
Interest Expense	3,834,245	2,562,091	1,272,154	67%	5,365,424	2,803,333
Housestaff Expenses	37,301,878	24,705,797	12,596,081	66%	22,709,425	(1,996,372)
Other Expenses	563,527,331	362,594,097	200,933,234	64%	350,713,047	(11,881,050)
Total Clinical Operations Expenses	1,317,646,768	857,164,519	460,482,249	65%	820,454,747	(36,709,772)
Net Clinical Operations Revenue/(Expense)	13,205,200	6,815,500	(6,389,700)		8,789,766	(1,974,266)
Contingencies						
Total Contingency Revenues	2,587,263	-	(2,587,263)	0%	-	-
Total Contingency Expenses	2,587,263	-	2,587,263	0%	-	-
Net Contingencies Revenue/(Expense)	-	-	-		-	-
<b>Net Current Revenue/(Expense)</b>	<b>14,301,399</b>	<b>14,538,540</b>	<b>237,141</b>		<b>17,602,089</b>	<b>(3,063,549)</b>