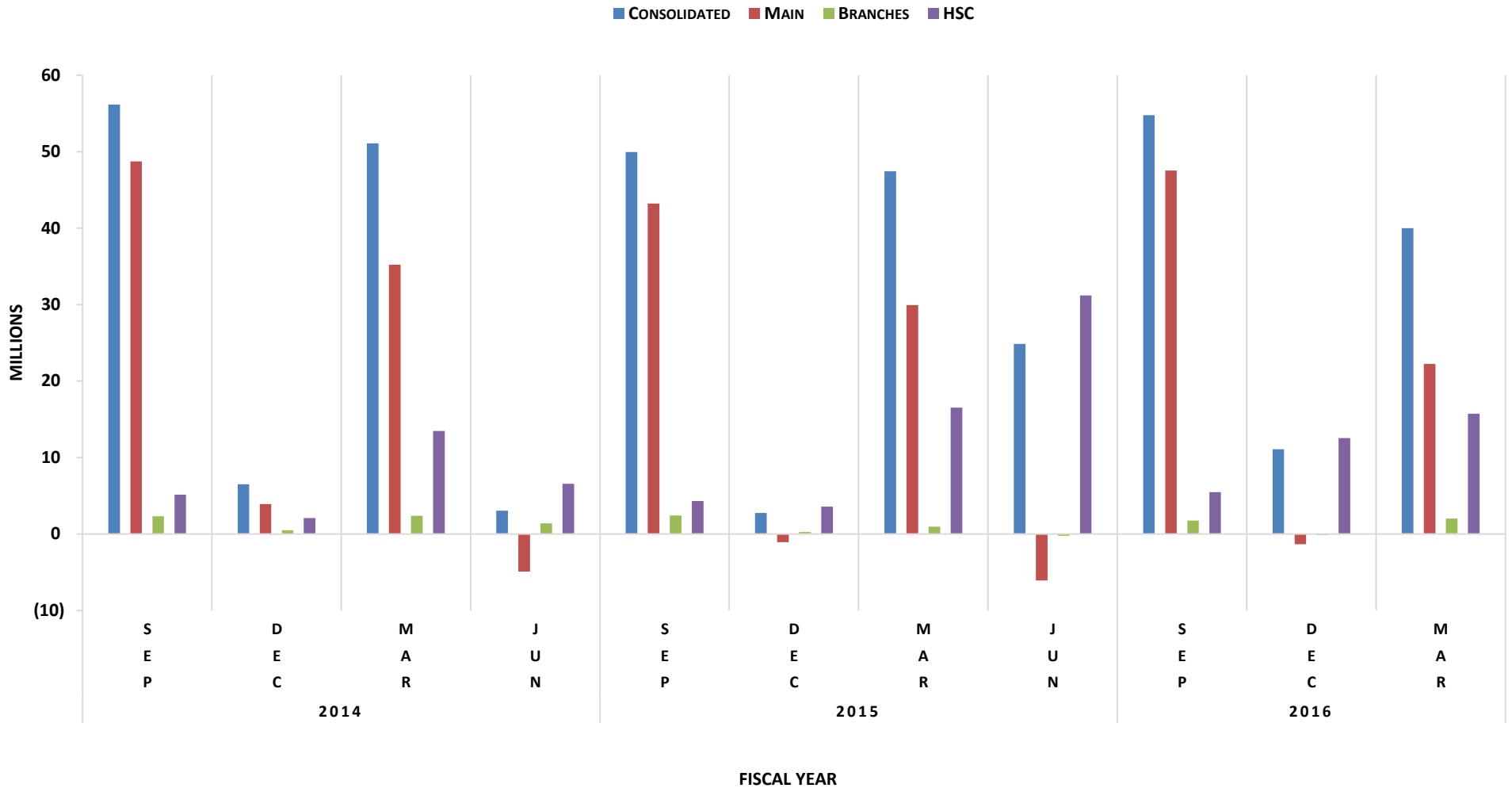




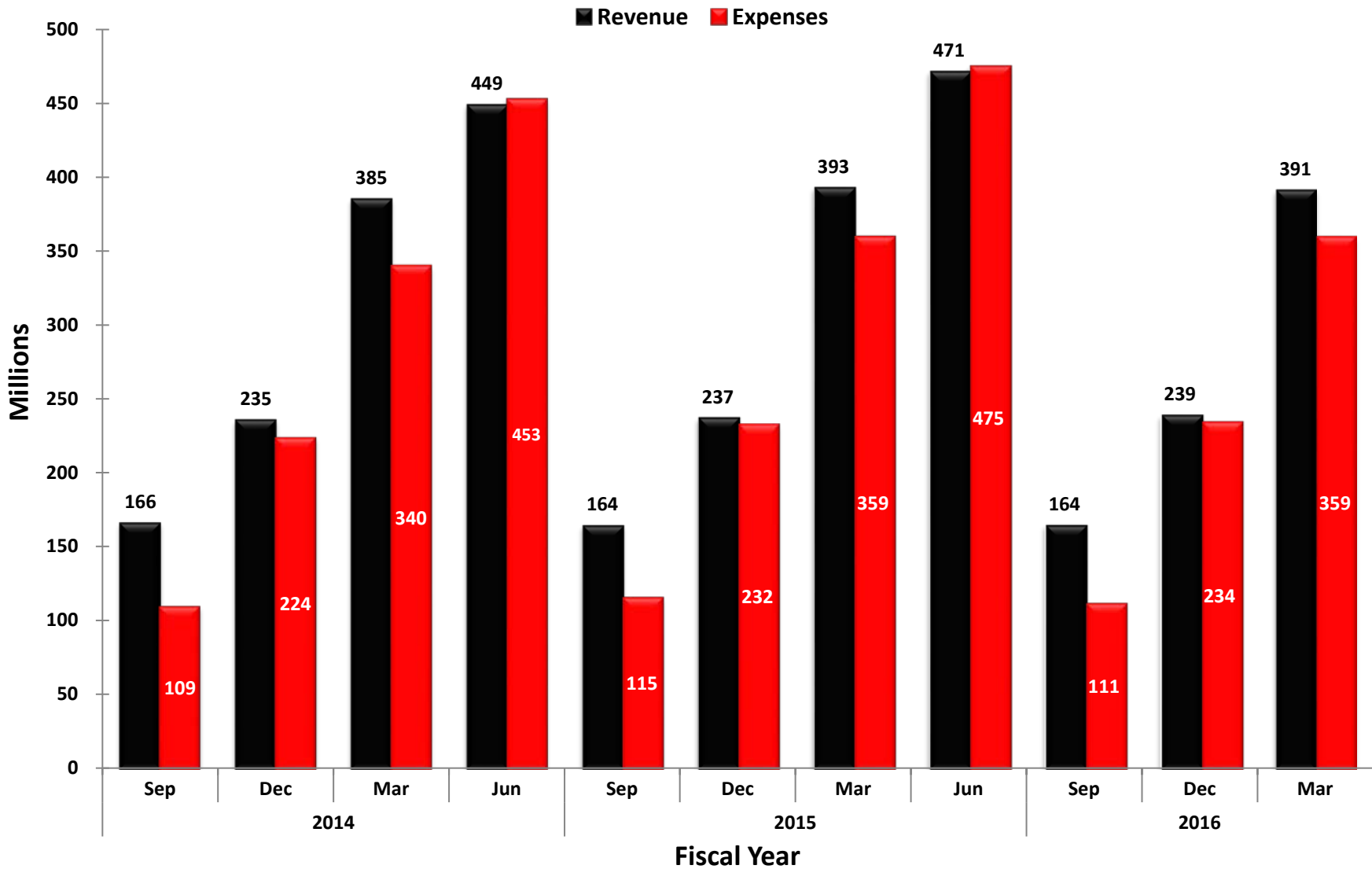
THE UNIVERSITY of NEW MEXICO

CONSOLIDATED TOTAL OPERATIONS - 3 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF MARCH 31, 2016





YTD I&G Consolidated Revenues / Expenses (3 Year) Fiscal Year to Date as of March 31, 2016



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	157,063,135	148,567,581	(8,495,554)	95%	144,197,662	4,369,919
Branch Campuses	7,553,002	7,552,370	(632)	100%	7,058,891	493,479
HSC Campus	15,868,073	14,741,043	(1,127,030)	93%	14,907,066	(166,023)
Total Tuition and Fees Revenues	180,484,210	170,860,994	(9,623,216)	95%	166,163,619	4,697,375
State/Local Appropriations	285,219,700	214,199,305	(71,020,395)	75%	212,387,617	1,811,688
F & A Revenues	45,000,000	31,895,774	(13,104,226)	71%	31,696,595	199,179
Transfers	(53,595,172)	(50,467,579)	3,127,593	94%	(41,440,065)	(9,027,514)
Other Revenues	27,843,999	24,406,366	(3,437,633)	88%	23,833,129	573,237
Total Instruction and General Revenues	484,952,737	390,894,860	(94,057,877)	81%	392,640,895	(1,746,035)
Salaries	297,708,740	223,295,821	74,412,919	75%	220,683,088	(2,612,733)
Benefits	100,598,228	72,565,163	28,033,065	72%	71,740,439	(824,724)
Other Expenses	99,493,910	63,449,644	36,044,266	64%	67,056,337	3,606,693
Total Instruction and General Expenses	497,800,878	359,310,628	138,490,250	72%	359,479,864	169,236
Net Instruction and General Revenue/(Expense)	(12,848,141)	31,584,232	44,432,373		33,161,031	(1,576,799)
Research						
State/Local Appropriations	11,695,371	8,790,171	(2,905,200)	75%	8,698,601	91,570
Transfers	31,232,694	17,763,308	(13,469,386)	57%	14,970,585	2,792,723
Other Revenues	2,246,437	2,523,464	277,027	112%	2,457,767	65,697
Total Research Revenues	45,174,502	29,076,943	(16,097,559)	64%	26,126,953	2,949,990
Salaries and Benefits	26,791,553	18,015,468	8,776,085	67%	17,638,901	(376,567)
Other Expenses	22,706,138	12,864,669	9,841,469	57%	12,649,674	(214,995)
Total Research Expenses	49,497,691	30,880,137	18,617,554	62%	30,288,575	(591,562)
Net Research Revenue/(Expense)	(4,323,189)	(1,803,194)	2,519,995		(4,161,622)	2,358,428
Public Service						
State/Local Appropriations	4,081,650	3,062,441	(1,019,209)	75%	3,443,138	(380,697)
Sales and Services Revenues	12,950,250	10,343,517	(2,606,733)	80%	13,168,547	(2,825,030)
Gifts	9,475,456	9,087,429	(388,027)	96%	8,654,206	433,223
Transfers	5,425,944	2,492,878	(2,933,066)	46%	898,450	1,594,428
Other Revenues	6,518,871	4,774,489	(1,744,382)	73%	5,794,351	(1,019,862)
Total Public Service Revenues	38,452,171	29,760,754	(8,691,417)	77%	31,958,692	(2,197,938)
Salaries and Benefits	17,438,786	12,712,393	4,726,393	73%	16,423,728	3,711,335
Other Expenses	25,821,123	16,085,944	9,735,179	62%	15,047,660	(1,038,284)
Total Public Service Expenses	43,259,909	28,798,337	14,461,572	67%	31,471,388	2,673,051
Net Public Service Revenue/(Expense)	(4,807,738)	962,417	5,770,155		487,304	475,113

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	5,817,299	5,401,045	(416,254)	93%	5,338,219	62,826
State Lottery Scholarship	35,000,000	33,347,285	(1,652,715)	95%	37,485,948	(4,138,663)
Transfers	18,649,688	13,953,874	(4,695,814)	75%	14,677,321	(723,447)
Other Revenues	987,341	773,630	(213,711)	78%	511,758	261,872
Total Student Aid Revenues	60,454,328	53,475,834	(6,978,494)	88%	58,013,246	(4,537,412)
Salaries and Benefits	4,200,775	3,478,509	722,266	83%	3,510,694	32,185
Other Expenses	65,081,019	56,364,461	8,716,558	87%	54,471,809	(1,892,652)
Total Student Aid Expenses	69,281,794	59,842,970	9,438,824	86%	57,982,503	(1,860,467)
Net Student Aid Revenue/(Expense)	(8,827,466)	(6,367,136)	2,460,330		30,743	(6,397,879)
Student Social & Cultural Programs						
Fee Revenues	8,373,771	7,415,992	(957,779)	89%	7,404,380	11,612
Sales and Services Revenues	1,569,922	1,326,297	(243,625)	84%	1,340,098	(13,801)
Transfers	606,357	451,242	(155,115)	74%	(892,805)	1,344,047
Other Revenues	171,801	155,584	(16,217)	91%	142,618	12,966
Total Student Social & Cultural Programs Revenues	10,721,851	9,349,115	(1,372,736)	87%	7,994,291	1,354,824
Salaries and Benefits	6,188,302	4,308,940	1,879,362	70%	3,366,862	(942,078)
Other Expenses	4,823,664	3,478,529	1,345,135	72%	3,481,514	2,985
Total Student Social & Cultural Programs Expenses	11,011,966	7,787,469	3,224,497	71%	6,848,376	(939,093)
Net Student Social & Cultural Programs Revenue/(Expense)	(290,115)	1,561,646	1,851,761		1,145,915	415,731
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	2,635,955	2,416,312	(219,643)	92%	1,746,843	669,469
Main Campus Auxiliaries Revenues	52,022,638	45,001,897	(7,020,741)	87%	48,404,819	(3,402,922)
Athletics Revenues	35,042,424	27,982,007	(7,060,417)	80%	27,653,853	328,154
Total Auxiliaries and Athletics Revenues	89,701,017	75,400,216	(14,300,801)	84%	77,805,515	(2,405,299)
Branch Campuses Auxiliary Expenses	2,758,149	2,160,708	597,441	78%	2,164,059	3,351
Main Campus Auxiliaries Expenses	52,574,144	39,077,851	13,496,293	74%	41,485,619	2,407,768
Athletics Expenses	35,071,674	28,839,744	6,231,930	82%	27,840,027	(999,717)
Total Auxiliaries and Athletics Expenses	90,403,967	70,078,303	20,325,664	78%	71,489,705	1,411,402
Net Auxiliaries and Athletics Revenue/(Expense)	(702,950)	5,321,913	6,024,863		6,315,810	(993,897)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	251,880,723	193,599,233	(58,281,490)	77%	191,184,613	2,414,620
State and Local Grants and Contracts Revenues	34,384,236	25,396,425	(8,987,811)	74%	21,718,755	3,677,670
Non-Governmental Grants and Contracts Revenues	29,923,040	23,897,824	(6,025,216)	80%	26,529,029	(2,631,205)
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	5,342,281	3,218,103	(2,124,178)	60%	1,820,440	1,397,663
Other Revenues	1,044,578	(817,513)	(1,862,091)	-78%	-	(817,513)
Total Sponsored Programs Revenues	322,574,858	245,294,072	(77,280,786)	76%	241,320,020	3,974,052
Salaries and Benefits	149,776,969	104,939,384	44,837,585	70%	100,637,814	(4,301,570)
Other Expenses	172,797,889	140,354,688	32,443,201	81%	140,682,206	327,518
Total Sponsored Programs Expenses	322,574,858	245,294,072	77,280,786	76%	241,320,020	(3,974,052)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Clinical Operations						
State/Local Appropriations	27,401,800	20,558,321	(6,843,479)	75%	19,653,301	905,020
Physician Professional Fee Revenues	129,542,469	90,233,496	(39,308,973)	70%	91,796,649	(1,563,153)
Hospital Facility Revenues	863,924,878	639,984,930	(223,939,948)	74%	629,368,866	10,616,064
Other Patient Revenues, net of Allowance	160,971,445	109,874,929	(51,096,516)	68%	93,531,485	16,343,444
Mil Levy	93,409,257	70,212,643	(23,196,614)	75%	69,585,033	627,610
Investment Income	299,928	281,056	(18,872)	94%	10,029,004	(9,747,948)
Gifts	3,277,583	1,941,558	(1,336,025)	59%	2,805,088	(863,530)
Housestaff Revenues	37,276,638	28,149,146	(9,127,492)	76%	25,211,524	2,937,622
Other Revenues	25,633,785	19,425,598	(6,208,187)	76%	12,244,209	7,181,389
Total Clinical Operations Revenues	1,341,737,783	980,661,677	(361,076,106)	73%	954,225,159	26,436,518
Salaries and Benefits	718,808,726	530,515,041	188,293,685	74%	494,749,693	(35,765,348)
Interest Expense	3,839,325	2,884,576	954,749	75%	6,028,856	3,144,280
Housestaff Expenses	37,276,638	27,798,716	9,477,922	75%	25,602,338	(2,196,378)
Other Expenses	560,257,393	410,737,860	149,519,533	73%	417,382,378	6,644,518
Total Clinical Operations Expenses	1,320,182,082	971,936,193	348,245,889	74%	943,763,265	(28,172,928)
Net Clinical Operations Revenue/(Expense)	21,555,701	8,725,484	(12,830,217)		10,461,894	(1,736,410)
Contingencies						
Total Contingency Revenues	(4,750,101)	-	4,750,101	0%	-	-
Total Contingency Expenses	(5,122,658)	-	5,122,658	0%	-	-
Net Contingencies Revenue/(Expense)	372,557	-	(372,557)		-	-
Net Current Revenue/(Expense)	(9,871,341)	39,985,362	49,856,703		47,441,075	(7,455,713)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
 For the nine month ended March 31, 2016
 Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	38,443,436	30,700,611	(7,742,825)	80%	30,394,065	306,546
Athletics Transfers	(3,401,012)	(2,718,604)	682,408	80%	(2,740,212)	21,608
Total Athletics Revenues	35,042,424	27,982,007	(7,060,417)	80%	27,653,853	328,154
Athletics Expenses						
Salaries and Benefits	14,271,253	11,330,086	2,941,167	79%	11,448,388	118,302
Grant-in-Aid	4,283,719	4,442,466	(158,747)	104%	3,972,185	(470,281)
Other Expenses	16,516,702	13,067,192	3,449,510	79%	12,419,454	(647,738)
Total Athletics Expenses	35,071,674	28,839,744	6,231,930	82%	27,840,027	(999,717)
Total Net Athletics Revenue/(Expense)	(29,250)	(857,737)	(828,487)		(186,174)	(671,563)
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	14,654,739	12,773,532	(1,881,207)	87%	13,107,606	(334,074)
Bookstore Transfers	(398,500)	(262,500)	136,000	66%	(262,500)	-
Total Bookstore Revenues	14,256,239	12,511,032	(1,745,207)	88%	12,845,106	(334,074)
Total Bookstore Expenses	14,256,239	11,785,349	2,470,890	83%	12,225,147	439,798
Net Bookstore Revenue/(Expense)	-	725,683	725,683		619,959	105,724
Faculty & Staff Club Revenues	83,000	70,584	(12,416)	85%	70,245	339
Faculty & Staff Club Expenses	83,000	46,325	36,675	56%	43,139	(3,186)
Net Faculty & Staff Club Revenue/(Expense)	-	24,259	24,259		27,106	(2,847)
Food Service/Dining Revenues	2,705,776	1,662,700	(1,043,076)	61%	2,216,921	(554,221)
Food Service/Dining Transfers	(297,287)	(42,500)	254,787	14%	(537,525)	495,025
Total Food Service/Dining Revenues	2,408,489	1,620,200	(788,289)	67%	1,679,396	(59,196)
Total Food Service/Dining Expenses	2,408,489	1,189,809	1,218,680	49%	1,282,442	92,633
Net Food Service/Dining Revenue/(Expense)	-	430,391	430,391		396,954	33,437
Golf Courses Revenues	2,457,250	1,412,109	(1,045,141)	57%	1,492,555	(80,446)
Golf Courses Transfers	(39,252)	(29,437)	9,815	75%	(73,539)	44,102
Total Golf Courses Revenues	2,417,998	1,382,672	(1,035,326)	57%	1,419,016	(36,344)
Total Golf Courses Expenses	2,417,998	1,656,144	761,854	68%	1,663,042	6,898
Net Golf Courses Revenue/(Expense)	-	(273,472)	(273,472)		(244,026)	(29,446)
Housing	10,468,800	10,896,776	427,976	104%	11,022,414	(125,638)
Housing Transfers	(2,508,937)	(3,151,574)	(642,637)	126%	(2,441,044)	(710,530)
Total Housing Revenues	7,959,863	7,745,202	(214,661)	97%	8,581,370	(836,168)
Total Housing Expense	7,959,863	5,940,824	2,019,039	75%	6,035,757	94,933
Net Housing Revenue/(Expense)	-	1,804,378	1,804,378		2,545,613	(741,235)
Other Transfers	1,093,164	1,232,930	139,766	113%	1,165,000	67,930
Total Other Revenues	(1,578,520)	(1,240,500)	338,020	79%	(1,040,000)	(200,500)
Total Other Expense	(485,356)	(7,570)	477,786	2%	125,000	(132,570)
Total Other Expense	66,150	-	66,150	0%	-	-
Net Other Revenue/(Expense)	(551,506)	(7,570)	543,936		125,000	(132,570)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Parking and Transportation Revenues	8,655,293	7,169,293	(1,486,000)	83%	7,160,783	8,510
Parking and Trans Transfers	(2,246,289)	(1,430,890)	815,399	64%	(1,446,680)	15,790
Total Parking and Trans Revenues	6,409,004	5,738,403	(670,601)	90%	5,714,103	24,300
Total Parking and Trans Expenses	6,409,004	4,472,576	1,936,428	70%	4,400,274	(72,302)
Net Parking and Trans Revenue/(Expense)	-	1,265,827	1,265,827		1,313,829	(48,002)
Popejoy Events Revenues	6,321,392	4,634,849	(1,686,543)	73%	6,905,686	(2,270,837)
Popejoy Events Transfers	-	-	-	N/A	143,233	(143,233)
Total Popejoy Events Revenues	6,321,392	4,634,849	(1,686,543)	73%	7,048,919	(2,414,070)
Total Popejoy Events Expenses	6,321,392	4,688,177	1,633,215	74%	6,613,992	1,925,815
Net Popejoy Events Revenue/(Expense)	-	(53,328)	(53,328)		434,927	(488,255)
Taos & Lawrence Ranch Revenues	49,404	38,267	(11,137)	77%	74,049	(35,782)
Taos & Lawrence Ranch Expenses	49,404	51,694	(2,290)	105%	31,423	(20,271)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(13,427)	(13,427)		42,626	(56,053)
Ticketing Services Revenues	1,077,131	904,957	(172,174)	84%	871,540	33,417
Ticketing Services Transfers	-	-	-	N/A	74,595	(74,595)
Total Ticketing Services Revenues	1,077,131	904,957	(172,174)	84%	946,135	(41,178)
Total Ticketing Services Expenses	1,077,131	780,039	297,092	72%	759,466	(20,573)
Net Ticketing Services Revenue/(Expense)	-	124,918	124,918		186,669	(61,751)
Total VP for Institutional Support Services Revenues	40,497,164	34,638,596	(5,858,568)	86%	38,503,339	(3,864,743)
Total VP for Institutional Support Services Expenses	41,048,670	30,610,937	10,437,733	75%	33,054,682	2,443,745
Net VP for Institutional Support Services Revenue/(Expense)	(551,506)	4,027,659	4,579,165		5,448,657	(1,420,998)
VP for Student Affairs						
Lobo Cash Revenues	91,540	75,131	(16,409)	82%	75,629	(498)
Lobo Cash Expenses	91,540	39,631	(51,909)	43%	118,230	78,599
Net Lobo Cash Revenue/(Expense)	-	35,500	35,500		(42,601)	78,101
Student Health Center Revenues	7,833,295	7,122,266	(711,029)	91%	6,884,317	237,949
Student Health Center Expenses	7,833,295	5,825,973	2,007,322	74%	5,849,112	23,139
Net Student Health Center Revenue/(Expense)	-	1,296,293	1,296,293		1,035,205	261,088
Student Union Revenues	3,270,139	2,977,581	(292,558)	91%	2,779,134	198,447
Student Union Expenses	3,270,139	2,357,815	912,324	72%	2,291,618	(66,197)
Net Student Union Revenue/(Expense)	-	619,766	619,766		487,516	132,250
Total VP for Student Affairs Revenues	11,194,974	10,174,978	(1,019,996)	91%	9,739,080	435,898
Total VP for Student Affairs Expenses	11,194,974	8,223,419	2,867,737	73%	8,258,960	35,541
Net VP for Student Affairs Revenue/(Expense)	-	1,951,559	1,951,559		1,480,120	471,439

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
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 Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	4,993	(507)	91%	2,828	2,165
Art Museum Expenses	5,500	880	4,620	16%	188	(692)
Net Art Museum Revenue/(Expense)	-	4,113	4,113		2,640	1,473
CE Conference Ctr Revenues	225,000	172,984	(52,016)	77%	174,680	(1,696)
CE Conference Ctr Transfers	-	(33,100)	(33,100)	N/A	(39,900)	6,800
Total CE Conference Ctr Revenues	225,000	139,884	(85,116)	62%	134,780	5,104
Total CE Conference Ctr Expenses	225,000	181,829	43,171	81%	116,476	(65,353)
Net CE Conference Ctr Revenue/(Expense)	-	(41,945)	(41,945)		18,304	(60,249)
Maxwell Museum Revenues	40,000	36,161	(3,839)	90%	40,255	(4,094)
Maxwell Museum Expenses	40,000	10,021	29,979	25%	12,491	2,470
Net Maxwell Museum Revenue/(Expense)	-	26,140	26,140		27,764	(1,624)
Other Revenues	60,000	7,285	(52,715)	12%	(15,463)	22,748
Other Expenses	60,000	50,765	9,235	85%	42,822	(7,943)
Net Other Revenue/(Expense)	-	(43,480)	(43,480)		(58,285)	14,805
Total Provost and Other Units Revenues	330,500	188,323	(142,177)	57%	162,400	25,923
Total Provost and Other Units Expenses	330,500	243,495	87,005	74%	171,977	(71,518)
Net Provost and Other Units Revenue/(Expense)	-	(55,172)	(55,172)		(9,577)	(45,595)
Auxiliary Totals						
Total Auxiliary Revenues	52,022,638	45,001,897	(7,020,741)	87%	48,404,819	(3,402,922)
Total Auxiliary Expenses	52,574,144	39,077,851	13,496,293	74%	41,485,619	2,407,768
Net Auxiliary Revenue/(Expense)	(551,506)	5,924,046	6,475,552		6,919,200	(995,154)
Net Athletics Revenue/(Expense)	(29,250)	(857,737)	(828,487)		(186,174)	(671,563)
Net Auxiliary and Athletics Revenue/(Expense)	(580,756)	5,066,309	5,647,065		6,733,026	(1,666,717)
Net Branch Campuses Aux Revenue/(Expense)	(122,194)	255,604	377,798		(417,216)	672,820
Net All Auxiliary and Athletics Revenue/(Expense)	(702,950)	5,321,913	6,024,863		6,315,810	(993,897)

Executive Budget Summary
University of New Mexico Consolidated Financial Report
FY 2016 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

Instruction and General operations projects a use of reserves of \$12.8M for the FY 2016 UNM Operating Budget. The use of reserves of \$12.8M is comprised of \$8.4M use of reserves at the Main Campus, a \$2.4M use of reserves at the Branch Campuses, and a \$2.0M use of reserves at the HSC Campus. The \$8.4M use of reserves at Main Campus is primarily due to Provost Academic Affairs budgeting \$6.7M of reserves, and Executive VP for Administration budgeting \$1.4M use of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences, and Extended University budgeted the largest use of reserves.

The next block of information shows our **Unrestricted Research** operations. The FY 2016 UNM Operating Budget shows a use of reserves of \$4.3M, of which \$4.5M use of reserves is related to Main Campus and a \$177K favorable net margin is related to HSC Campus. The \$4.5M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus, the \$177K use of reserves includes faculty start-up for the SOM and CTSC promotion and equipment & maintenance contracts for the VP for Research.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2016 UNM Operating Budget shows a use of reserves of \$4.8M. These reserves are comprised of \$4.5M use of reserves at the Main and Branch Campuses and a use of reserves of \$313K at the HSC Campus. The \$4.5M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Fine Arts, College of Arts and Sciences, School of Engineering, University Libraries, and VP Research & Economic Development. The primary use of reserves at the HSC campus includes faculty salaries for the College of Nursing to compensate for Extended Learning and non-endowed (gifts) for UNM Cancer Center building & facilities initiatives.

Page 2 of this report begins with the **Student Aid** function. The FY 2016 UNM Operating Budget projects a use of reserves of \$8.8M. These reserves are comprised of \$8.2M use of reserves at the Main and Branch Campuses and a use of reserves of \$624K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, College of Education, and School of Law. The primary use of reserves at the HSC Campus includes student scholarships for the SOM and visiting faculty salaries for the College of Nursing.

Student Activities are the operations of Student Government and Student organizations. The FY 2016 UNM Operating Budget shows a use of reserves of \$290K.

Auxiliaries and Athletics

The FY 2016 UNM Operating Budget for Auxiliaries and Athletics projected a use of reserves of \$703K. These reserves are primarily due to a combination of Athletics budgeting a \$29K use of reserves, VP for Institutional Support Services budgeting a \$552K use of reserves, and the branch campuses budgeting a use of reserves of \$122K.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2016 UNM Re-Forecasted Budget projected a favorable net margin of \$21.6M. UNM Hospitals budgeted a favorable net margin of \$13.7M. The School of Medicine budgeted a favorable net margin of \$7.9M which is primarily due to increased clinical volumes at the UNM Cancer Center and Neurosurgery and a positive net margin at Project ECHO.

FY16 UNM Debt Service Schedule

*Includes Hospital Debt

As of March 31, 2016

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2015	Principal Payment due on June 1, 2016	Interest Payment paid on December 1, 2015	Interest Payment due on June 1, 2016	FY 2016 Principal & Interest
Sub Lien System Rfdg Revenue & Improvegmt Bonds ⁽¹⁾ Series 2016 A: Interest Range 2.0% to 4.5% Final Maturity Year 2046	Fixed Rate	\$160,290,000	\$0	\$1,855,000	\$0	\$1,442,540	\$3,297,540
Sub Lien System Rfdg Revenue Bonds ⁽⁸⁾ Series 2016 B: Interest Range .72% to 2.48% Final Maturity Year 2024	Fixed Rate	\$8,215,000	\$0	\$185,000	\$0	\$35,985	\$220,985
⁽¹⁾ GNMA Collateralized Taxable Hospital Revenue Bonds* Series 2015: Interest Range .484% to 3.532% Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$115,000,000	\$6,035,000 (due 6/20/2016)	\$1,920,713 (due 12/20/2015)	\$1,600,594 (due 6/20/2016)	\$9,556,307
Sub Lien System Imp Revenue Bonds ⁽⁴⁾ Series 2014 A: Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$9,715,000	\$1,240,000	\$204,125	\$204,125	\$1,648,250
Sub Lien System Rfdg Revenue Bonds ⁽⁹⁾ Series 2014 B: Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,365,000	\$360,000	\$39,216	\$39,216	\$438,432
Sub Lien System Rfdg Revenue Bonds ⁽⁹⁾ Series 2014 C: Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$97,615,000	\$2,140,000	\$2,440,375	\$2,440,375	\$7,020,750
Sub Lien System Imp Revenue Bonds ⁽⁴⁾ Series 2012: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$30,545,000	\$1,380,000	\$729,525	\$729,525	\$2,839,050
Sub Lien System Imp Revenue Bonds (portion refunded 03/08/2016) Series 2007 A&B: Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$15,855,000	\$7,010,000	\$0	\$3,200,997	\$3,052,318	\$6,253,315
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$19,060,000	\$1,610,000	\$364,999	\$364,999	\$2,339,998
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$33,405,000	\$945,000	\$658,079	\$658,079	\$2,261,158
Sub Lien System Imp Revenue Bonds ⁽²⁾ Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$31,020,000	\$2,265,000	\$620,400	\$620,400	\$3,505,800
System Revenue Bonds Series 2000 B: Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,332,234	\$410,532	\$0	\$704,468	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$13,670,000	\$2,070,000	\$410,000	\$410,000	\$2,890,000
Grand Total		\$608,701,671	\$361,737,234	\$20,495,532	\$10,588,429	\$12,302,624	\$43,386,585

Note: See attached matrix for funding sources.

- (1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20.
- (2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays. It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.
- (3) Series 2012 bonds refunded 2002A bonds,
- (4) Series 2014A bonds refunded 2003A, 2003B bonds,
- (5) Series 2014B bonds refunded 2003C bonds,
- (6) Series 2014C bonds refunded 2005A bonds,
- (7) Series 2016A bonds refunded a portion of 2007A bonds, March 2016
- (8) Series 2016B bonds refunded a portion of 2007B bonds, March 2016

FY16 UNM Debt Service - Source of Funds

As of March 31, 2016

	Series 2016B	Series 2016A	Series 2015 (UNMH Bond)	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2002B	Series 2002C	Series 2001	Series 2000B	Series 1992
Student Fees- Facility	X	X	X		X	X	X	X	X		X	X	
Student Fees - IT					X	X							
Parking Services	X	X			X	X	X						X
UNM Hospital			X					X					X
Bookstore			X										X
Housing & Dining Services			X			X			X		X		
Building R&R			X					X					X
Real Estate Department	X	X	X	X			X	X					
Physical Plant Department	X	X			X	X	X	X		X			
Information Technologies					X	X							
Athletics	X	X					X						
KNME													X
Opto Bldg (CHTM Res Park)								X					
CRTC								X					
Continuing Education								X					
Golf Course - North & South									X		X		
HSC	X	X				X	X						
Interest on Reserve Funds			X					X	X		X		
ASM New Facility		X											
Johnson Center Expansion & Renewal		X											
Smith Plaza		X											

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the nine month period ended March 31, 2016
 Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%
Instruction and General				
Instruction & General Appropriations	275,181,700	206,670,825	(68,510,875)	75%
State Special Project Appropriations	1,236,200	927,150	(309,050)	75%
Tobacco Settlement Appropriations	1,130,600	847,930	(282,670)	75%
Mill Levy	7,671,200	5,753,400	(1,917,800)	75%
Total Instruction and General Appropriations	<u>285,219,700</u>	<u>214,199,305</u>	<u>(71,020,395)</u>	<u>75%</u>
Research				
State Special Project Appropriations	6,816,350	5,112,263	(1,704,087)	75%
Tobacco Settlement Appropriations	979,800	734,850	(244,950)	75%
Cigarette Tax Appropriations	3,899,221	2,943,058	(956,163)	75%
Total Research Appropriations	<u>11,695,371</u>	<u>8,790,171</u>	<u>(2,905,200)</u>	<u>75%</u>
Public Service				
State Special Project Appropriations	4,081,650	3,062,441	(1,019,209)	75%
Total Public Service Appropriations	<u>4,081,650</u>	<u>3,062,441</u>	<u>(1,019,209)</u>	<u>75%</u>
Clinical Operations				
State Special Project Appropriations	26,550,100	19,919,546	(6,630,554)	75%
Tobacco Settlement Appropriations	851,700	638,775	(212,925)	75%
Total Clinical Operations Appropriations	<u>27,401,800</u>	<u>20,558,321</u>	<u>(6,843,479)</u>	<u>75%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the nine month period ended March 31, 2016
Preliminary and Unaudited

Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%
Instruction and General				
Instruction & General Appropriations	191,264,000	143,448,000	(47,816,000)	75%
State Special Project Appropriations				
African American Student Services	72,700	54,525	(18,175)	75%
Degree Mapping	75,000	56,250	(18,750)	75%
Disabled Student Services	191,900	143,925	(47,975)	75%
ENLACE	64,100	48,075	(16,025)	75%
Hispanic Student Center	158,100	118,575	(39,525)	75%
Minority Graduate Recruitment	118,600	88,950	(29,650)	75%
Native American Studies Intervention	356,400	267,300	(89,100)	75%
Pre-College Minority Student Math & Science	199,400	149,550	(49,850)	75%
Total State Special Project Appropriations	<u>1,236,200</u>	<u>927,150</u>	<u>(309,050)</u>	<u>75%</u>
Total Instruction and General Appropriations	<u>192,500,200</u>	<u>144,375,150</u>	<u>(48,125,050)</u>	<u>75%</u>
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	988,250	741,188	(247,062)	75%
Manufacturing Engineering	561,900	421,425	(140,475)	75%
Morrisey Hall	47,600	35,700	(11,900)	75%
Resource Geographic Information System	66,300	49,725	(16,575)	75%
Utton Transboundary Resource Center	346,300	259,725	(86,575)	75%
Total State Special Project Appropriations	<u>2,010,350</u>	<u>1,507,763</u>	<u>(502,587)</u>	<u>75%</u>
Total Research Appropriations	<u>2,010,350</u>	<u>1,507,763</u>	<u>(502,587)</u>	<u>75%</u>
Public Service				
State Special Project Appropriations				
Athlete Brain Safe Program	175,000	131,250	(43,750)	75%
Bureau of Business Research (Census)	384,700	288,525	(96,175)	75%
College Prep Mentoring/School of Law	120,800	90,600	(30,200)	75%
College Preparatory Mentoring	171,500	128,625	(42,875)	75%
Corrine Wolfe Law Center/Child Abuse Training	171,900	128,925	(42,975)	75%
Family Development Program	568,600	426,450	(142,150)	75%
FinAid Pell Administration	70,000	52,500	(17,500)	75%
ISTEC	48,800	36,600	(12,200)	75%
Judicial Selection	23,000	17,250	(5,750)	75%
KNME-TV	1,177,300	882,975	(294,325)	75%
Land Grant Studies Program	131,800	98,850	(32,950)	75%
N. M. Historical Review	48,000	36,000	(12,000)	75%
Small Business Innovation & Research Outreach	84,400	63,300	(21,100)	75%
Southwest Indian Law Clinic	207,600	155,700	(51,900)	75%
Spanish Colonial Research Center (SW Research Ctr)	148,750	111,563	(37,187)	75%
Spanish Resource Center	41,800	31,350	(10,450)	75%
Substance Abuse Program	138,200	103,650	(34,550)	75%
Wildlife Law Education	96,400	72,300	(24,100)	75%
Total State Special Project Appropriations	<u>3,808,550</u>	<u>2,856,413</u>	<u>(952,137)</u>	<u>75%</u>
Total Public Service Appropriations	<u>3,808,550</u>	<u>2,856,413</u>	<u>(952,137)</u>	<u>75%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the nine month period ended March 31, 2016
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,531,500	7,148,625	(2,382,875)	75%
Los Alamos	1,886,000	1,414,500	(471,500)	75%
Valencia	5,765,700	4,324,275	(1,441,425)	75%
Taos	3,788,800	2,841,600	(947,200)	75%
Total Instruction & General Appropriations	<u>20,972,000</u>	<u>15,729,000</u>	<u>(5,243,000)</u>	<u>75%</u>
Mill Levy				
McKinley County	2,600,000	1,950,000	(650,000)	75%
Los Alamos County	667,000	500,250	(166,750)	75%
Valencia County	2,624,000	1,968,000	(656,000)	75%
Taos County	1,780,200	1,335,150	(445,050)	75%
Total Mill Levy	<u>7,671,200</u>	<u>5,753,400</u>	<u>(1,917,800)</u>	<u>75%</u>
Total Branch Appropriations	<u>28,643,200</u>	<u>21,482,400</u>	<u>(7,160,800)</u>	<u>75%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the nine month period ended March 31, 2016
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%
Instruction and General				
Instruction & General Appropriations	62,945,700	47,493,825	(15,451,875)	75%
Tobacco Settlement Appropriations				
Instruction & General	607,800	457,882	(149,918)	75%
Pediatric Specialty Education	261,400	195,024	(66,376)	75%
Trauma Specialty Education	261,400	195,024	(66,376)	75%
Total Tobacco Settlement Appropriations	1,130,600	847,930	(282,670)	75%
Total Instruction and General Appropriations	64,076,300	48,341,755	(15,734,545)	75%
Research				
State Special Project Appropriations				
Cancer Center	2,675,100	2,006,325	(668,775)	75%
Hepatitis C, Project ECHO	2,130,900	1,598,175	(532,725)	75%
Total State Special Project Appropriations	4,806,000	3,604,500	(1,201,500)	75%
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	979,800	734,850	(244,950)	75%
Total Tobacco Settlement Appropriations	979,800	734,850	(244,950)	75%
Cigarette Tax Appropriations	3,899,221	2,943,058	(956,163)	75%
Total Research Appropriations	9,685,021	7,282,408	(2,402,613)	75%
Public Service				
State Special Project Appropriations				
Center for Native American Health	273,100	206,028	(67,072)	75%
Out of County Indigent	-	-	-	N/A
Total State Special Project Appropriations	273,100	206,028	(67,072)	75%
Total Public Service Appropriations	273,100	206,028	(67,072)	75%
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,330,100	2,497,575	(832,525)	75%
Office of the Medical Investigator	4,995,100	3,746,325	(1,248,775)	75%
Pediatric Oncology	1,295,700	971,775	(323,925)	75%
Poison and Drug Info Center	1,545,400	1,166,022	(379,378)	75%
Native American Suicide Prevention	99,100	74,325	(24,775)	75%
Native American Suicide Prevention (from IEF Balances)	200,000	150,000	(50,000)	75%
3D Mammography	250,000	187,500	(62,500)	75%
GME Residencies	1,796,600	1,347,450	(449,150)	75%
UNM Hospitals	13,038,100	9,778,574	(3,259,526)	75%
Total State Special Project Appropriations	26,550,100	19,919,546	(6,630,554)	75%
Tobacco Settlement Appropriations				
Pediatric Oncology	261,400	196,047	(65,353)	75%
Poison and Drug Info Center	590,300	442,728	(147,572)	75%
Total Tobacco Settlement Appropriations	851,700	638,775	(212,925)	75%
Total Clinical Operations Appropriations	27,401,800	20,558,321	(6,843,479)	75%

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	157,063,135	148,567,581	(8,495,554)	95%	144,197,662	4,369,919
State/Local Appropriations	192,500,200	144,375,150	(48,125,050)	75%	142,784,325	1,590,825
F & A Revenues	20,500,000	13,824,939	(6,675,061)	67%	14,122,634	(297,695)
Transfers	(54,284,161)	(45,179,270)	9,104,891	83%	(42,884,085)	(2,295,185)
Other Revenues	15,612,079	12,013,877	(3,598,202)	77%	12,943,912	(930,035)
Total Instruction and General Revenues	331,391,253	273,602,277	(57,788,976)	83%	271,164,448	2,437,829
Salaries	200,571,473	152,738,757	47,832,716	76%	151,410,837	(1,327,920)
Benefits	66,766,292	49,351,061	17,415,231	74%	49,532,676	181,615
Other Expenses	72,440,919	45,237,996	27,202,923	62%	46,070,955	832,959
Total Instruction and General Expenses	339,778,684	247,327,814	92,450,870	73%	247,014,468	(313,346)
Net Instruction and General Revenue/(Expense)	(8,387,431)	26,274,463	34,661,894		24,149,980	2,124,483
Research						
State/Local Appropriations	2,010,350	1,507,763	(502,587)	75%	1,582,538	(74,775)
Transfers	17,200,071	9,238,928	(7,961,143)	54%	9,685,156	(446,228)
Other Revenues	738,644	1,334,788	596,144	181%	903,159	431,629
Total Research Revenues	19,949,065	12,081,479	(7,867,586)	61%	12,170,853	(89,374)
Salaries and Benefits	12,832,630	8,315,017	4,517,613	65%	7,752,423	(562,594)
Other Expenses	11,617,086	6,446,130	5,170,956	55%	6,566,918	120,788
Total Research Expenses	24,449,716	14,761,147	9,688,569	60%	14,319,341	(441,806)
Net Research Revenue/(Expense)	(4,500,651)	(2,679,668)	1,820,983		(2,148,488)	(531,180)
Public Service						
State/Local Appropriations	3,808,550	2,856,413	(952,137)	75%	2,740,163	116,250
Sales and Services Revenues	8,277,563	6,066,708	(2,210,855)	73%	5,968,334	98,374
Gifts	7,070,395	6,519,860	(550,535)	92%	7,017,955	(498,095)
Transfers	36,165	(286,632)	(322,797)	-793%	(1,170,565)	883,933
Other Revenues	3,868,591	3,359,393	(509,198)	87%	4,076,091	(716,698)
Total Public Service Revenues	23,061,264	18,515,742	(4,545,522)	80%	18,631,978	(116,236)
Salaries and Benefits	12,725,005	9,766,963	2,958,042	77%	10,113,798	346,835
Other Expenses	14,684,393	9,978,688	4,705,705	68%	8,106,063	(1,872,625)
Total Public Service Expenses	27,409,398	19,745,651	7,663,747	72%	18,219,861	(1,525,790)
Net Public Service Revenue/(Expense)	(4,348,134)	(1,229,909)	3,118,225		412,117	(1,642,026)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Private Grants/Gifts	3,934,944	4,013,390	78,446	102%	4,023,810	(10,420)
State Lottery Scholarships	35,000,000	33,347,285	(1,652,715)	95%	37,485,948	(4,138,663)
Transfers	15,990,247	12,051,338	(3,938,909)	75%	12,838,379	(787,041)
Other Revenues	967,341	756,691	(210,650)	78%	494,146	262,545
Total Student Aid Revenues	55,892,532	50,168,704	(5,723,828)	90%	54,842,283	(4,673,579)
Salaries and Benefits	2,099,249	2,117,439	(18,190)	101%	1,926,892	(190,547)
Other Expenses	61,772,036	54,731,811	7,040,225	89%	53,120,000	(1,611,811)
Total Student Aid Expenses	63,871,285	56,849,250	7,022,035	89%	55,046,892	(1,802,358)
Net Student Aid Revenue/(Expense)	(7,978,753)	(6,680,546)	1,298,207		(204,609)	(6,475,937)
Student Social & Cultural Programs						
Fee Revenues	8,143,771	7,181,793	(961,978)	88%	7,167,620	14,173
Sales and Services Revenues	1,502,317	1,261,606	(240,711)	84%	1,283,213	(21,607)
Transfers	627,995	475,880	(152,115)	76%	(880,384)	1,356,264
Other Revenues	166,998	154,559	(12,439)	93%	138,547	16,012
Total Student Social & Cultural Programs Revenues	10,441,081	9,073,838	(1,367,243)	87%	7,708,996	1,364,842
Salaries and Benefits	6,169,162	4,281,296	1,887,866	69%	3,346,764	(934,532)
Other Expenses	4,519,274	3,293,076	1,226,198	73%	3,359,412	66,336
Total Student Social & Cultural Programs Expenses	10,688,436	7,574,372	3,114,064	71%	6,706,176	(868,196)
Net Student Social & Cultural Programs Revenue/(Expense)	(247,355)	1,499,466	1,746,821		1,002,820	496,646
Auxiliaries						
Auxiliaries Revenues	52,022,638	45,001,897	(7,020,741)	87%	48,404,819	(3,402,922)
Athletics Revenues	35,042,424	27,982,007	(7,060,417)	80%	27,653,853	328,154
Total Auxiliaries Revenues	87,065,062	72,983,904	(14,081,158)	84%	76,058,672	(3,074,768)
Auxiliaries Expenses	52,574,144	39,077,851	13,496,293	74%	41,485,619	2,407,768
Athletics Expenses	35,071,674	28,839,744	6,231,930	82%	27,840,027	(999,717)
Total Auxiliaries Expenses	87,645,818	67,917,595	19,728,223	77%	69,325,646	1,408,051
Net Auxiliaries and Athletics Revenue/(Expense)	(580,756)	5,066,309	5,647,065		6,733,026	(1,666,717)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	143,073,888	111,901,711	(31,172,177)	78%	115,748,364	(3,846,653)
State and Local Grants and Contracts Revenues	15,187,338	12,249,930	(2,937,408)	81%	10,970,940	1,278,990
Non-Governmental Grants and Contracts Revenues	12,397,000	10,583,900	(1,813,100)	85%	9,845,057	738,843
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	2,888,000	1,037,065	(1,850,935)	36%	74,750	962,315
Other Revenues	-	(818,887)	(818,887)	N/A	-	(818,887)
Total Sponsored Programs Revenues	<u>173,546,226</u>	<u>134,953,719</u>	<u>(38,592,507)</u>	<u>78%</u>	<u>136,706,294</u>	<u>(1,752,575)</u>
Salaries and Benefits	64,460,226	41,588,208	22,872,018	65%	41,011,466	(576,742)
Other Expenses	109,086,000	93,365,511	15,720,489	86%	95,694,828	2,329,317
Total Sponsored Programs Expenses	<u>173,546,226</u>	<u>134,953,719</u>	<u>38,592,507</u>	<u>78%</u>	<u>136,706,294</u>	<u>1,752,575</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Contingencies						
Total Contingency Revenues	(6,994,011)	-	6,994,011	0%	-	-
Total Contingency Expenses	<u>(7,072,248)</u>	<u>-</u>	<u>7,072,248</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>78,237</u>	<u>-</u>	<u>(78,237)</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(25,964,843)</u>	<u>22,250,115</u>	<u>48,214,958</u>		<u>29,944,846</u>	<u>(7,694,731)</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	<u>FY 2016 Full Year Operating Budget</u>	<u>FY 2016 Year-to-Date Actual</u>	<u>Fiscal YTD Favrb/(Unfavrb) Budget</u>	<u>Actual to Budget Benchmark Rate 75%</u>	<u>FY 2015 Year-to-Date Actual</u>	<u>FY 2016 YTD Actual Change From FY 2015 YTD Actual</u>
Instruction and General						
Tuition and Fees Revenues	7,553,002	7,552,370	(632)	100%	7,058,891	493,479
State/Local Appropriations	28,643,200	21,482,400	(7,160,800)	75%	20,923,192	559,208
Transfers	(1,158,551)	(2,263,743)	(1,105,192)	195%	(2,360,699)	96,956
Other Revenues	591,236	770,649	179,413	130%	693,801	76,848
Total Instruction and General Revenues	35,628,887	27,541,676	(8,087,211)	77%	26,315,185	1,226,491
Salaries	22,023,294	15,557,210	6,466,084	71%	15,403,595	(153,615)
Benefits	7,065,579	4,753,990	2,311,589	67%	4,742,963	(11,027)
Other Expenses	8,931,142	5,572,044	3,359,098	62%	5,182,375	(389,669)
Total Instruction and General Expenses	38,020,015	25,883,244	12,136,771	68%	25,328,933	(554,311)
Net Instruction and General Revenue/(Expense)	(2,391,128)	1,658,432	4,049,560		986,252	672,180
Public Service						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	362,657	350,456	(12,201)	97%	409,069	(58,613)
Gifts	75,750	170,629	94,879	225%	211,838	(41,209)
Transfers	28,000	45,453	17,453	162%	(44,894)	90,347
Other Revenues	10,000	191	(9,809)	2%	3,509	(3,318)
Total Public Service Revenues	476,407	566,729	90,322	119%	579,522	(12,793)
Salaries and Benefits	344,644	331,316	13,328	96%	285,182	(46,134)
Other Expenses	278,268	215,984	62,284	78%	191,913	(24,071)
Total Public Service Expenses	622,912	547,300	75,612	88%	477,095	(70,205)
Net Public Service Revenue/(Expense)	(146,505)	19,429	165,934		102,427	(82,998)
Student Aid						
Private Grants/Gifts	142,450	58,114	(84,336)	41%	118,985	(60,871)
Transfers	380,860	369,557	(11,303)	97%	408,590	(39,033)
Other Revenues	20,000	16,939	(3,061)	85%	17,612	(673)
Total Student Aid Revenues	543,310	444,610	(98,700)	82%	545,187	(100,577)
Salaries and Benefits	-	10,073	(10,073)	N/A	7,557	(2,516)
Other Expenses	767,660	408,331	359,329	53%	348,649	(59,682)
Total Student Aid Expenses	767,660	418,404	349,256	55%	356,206	(62,198)
Net Student Aid Revenue/(Expense)	(224,350)	26,206	250,556		188,981	(162,775)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	230,000	234,199	4,199	102%	236,760	(2,561)
Sales and Services Revenues	6,550	13,237	6,687	202%	14,016	(779)
Transfers	(40,000)	(38,000)	2,000	95%	(39,850)	1,850
Other Revenues	-	-	-	N/A	150	(150)
Total Student Social & Cultural Programs Revenues	<u>196,550</u>	<u>209,436</u>	<u>12,886</u>	<u>107%</u>	<u>211,076</u>	<u>(1,640)</u>
Salaries and Benefits	7,840	27,230	(19,390)	347%	20,098	(7,132)
Other Expenses	195,958	136,149	59,809	69%	86,697	(49,452)
Total Student Social & Cultural Programs Expenses	<u>203,798</u>	<u>163,379</u>	<u>40,419</u>	<u>80%</u>	<u>106,795</u>	<u>(56,584)</u>
Net Student Social & Cultural Programs Revenue/(Expense)	<u>(7,248)</u>	<u>46,057</u>	<u>53,305</u>		<u>104,281</u>	<u>(58,224)</u>
Auxiliaries						
Bookstore Revenues	2,038,258	1,555,038	(483,220)	76%	1,745,817	(190,779)
Housing and Food Service Revenues	147,175	760,362	613,187	517%	131,059	629,303
Transfers	-	(10,000)	(10,000)	N/A	(150,000)	140,000
Other Auxiliaries Revenues	450,522	110,912	(339,610)	25%	19,967	90,945
Total Auxiliaries Revenues	<u>2,635,955</u>	<u>2,416,312</u>	<u>(219,643)</u>	<u>92%</u>	<u>1,746,843</u>	<u>669,469</u>
Bookstore Expenses	2,038,258	1,684,285	353,973	83%	1,740,061	55,776
Housing and Food Service Expenses	147,175	104,352	42,823	71%	105,271	919
Other Auxiliaries Expenses	572,716	372,071	200,645	65%	318,727	(53,344)
Total Auxiliaries Expenses	<u>2,758,149</u>	<u>2,160,708</u>	<u>597,441</u>	<u>78%</u>	<u>2,164,059</u>	<u>3,351</u>
Net Auxiliaries Revenue/(Expense)	<u>(122,194)</u>	<u>255,604</u>	<u>377,798</u>		<u>(417,216)</u>	<u>672,820</u>
Sponsored Programs						
Federal Grants and Contracts Revenues	6,909,647	5,552,483	(1,357,164)	80%	4,616,057	936,426
State and Local Grants and Contracts Revenues	2,286,045	1,351,926	(934,119)	59%	785,416	566,510
Non-Governmental Grants and Contracts Revenues	-	20,372	20,372	N/A	495,106	(474,734)
Gifts	-	-	-	N/A	-	-
Transfers	-	408,739	408,739	N/A	-	408,739
Other Revenues	-	1,374	1,374	N/A	-	1,374
Total Sponsored Programs Revenues	<u>9,195,692</u>	<u>7,334,894</u>	<u>(1,860,798)</u>	<u>80%</u>	<u>5,896,579</u>	<u>1,438,315</u>
Salaries and Benefits	5,611,967	4,628,109	983,858	82%	4,198,055	(430,054)
Other Expenses	3,583,725	2,706,785	876,940	76%	1,698,524	(1,008,261)
Total Sponsored Programs Expenses	<u>9,195,692</u>	<u>7,334,894</u>	<u>1,860,798</u>	<u>80%</u>	<u>5,896,579</u>	<u>(1,438,315)</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(2,891,425)</u>	<u>2,005,728</u>	<u>4,897,153</u>		<u>964,725</u>	<u>1,041,003</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	15,868,073	14,741,043	(1,127,030)	93%	14,907,066	(166,023)
State/Local Appropriations	64,076,300	48,341,755	(15,734,545)	75%	48,680,100	(338,345)
F & A Revenues	24,500,000	18,070,835	(6,429,165)	74%	17,573,961	496,874
Transfers	1,847,540	(3,024,566)	(4,872,106)	-164%	3,804,719	(6,829,285)
Other Revenues	11,640,684	11,621,840	(18,844)	100%	10,195,416	1,426,424
Total Instruction and General Revenues	117,932,597	89,750,907	(28,181,690)	76%	95,161,262	(5,410,355)
Salaries	75,113,973	54,999,854	20,114,119	73%	53,868,656	(1,131,198)
Benefits	26,766,357	18,460,112	8,306,245	69%	17,464,800	(995,312)
Other Expenses	18,121,849	12,639,604	5,482,245	70%	15,803,007	3,163,403
Total Instruction and General Expenses	120,002,179	86,099,570	33,902,609	72%	87,136,463	1,036,893
Net Instruction and General Revenue/(Expense)	(2,069,582)	3,651,337	5,720,919		8,024,799	(4,373,462)
Research						
State/Local Appropriations	9,685,021	7,282,408	(2,402,613)	75%	7,116,063	166,345
Generated Revenues	313,622	271,880	(41,742)	87%	298,769	(26,889)
Transfers	14,032,623	8,524,380	(5,508,243)	61%	5,285,429	3,238,951
Other Revenues	1,194,171	916,796	(277,375)	77%	1,255,839	(339,043)
Total Research Revenues	25,225,437	16,995,464	(8,229,973)	67%	13,956,100	3,039,364
Salaries and Benefits	13,958,923	9,700,451	4,258,472	69%	9,886,478	186,027
Other Expenses	11,089,052	6,418,539	4,670,513	58%	6,082,756	(335,783)
Total Research Expenses	25,047,975	16,118,990	8,928,985	64%	15,969,234	(149,756)
Net Research Revenue/(Expense)	177,462	876,474	699,012		(2,013,134)	2,889,608
Public Service						
State/Local Appropriations	273,100	206,028	(67,072)	75%	702,975	(496,947)
Sales and Services Revenues	4,310,030	3,926,353	(383,677)	91%	6,791,144	(2,864,791)
Gifts	2,329,311	2,396,940	67,629	103%	1,424,413	972,527
Transfers	5,361,779	2,734,057	(2,627,722)	51%	2,113,909	620,148
Other Revenues	2,640,280	1,414,905	(1,225,375)	54%	1,714,751	(299,846)
Total Public Service Revenues	14,914,500	10,678,283	(4,236,217)	72%	12,747,192	(2,068,909)
Salaries and Benefits	4,369,137	2,614,114	1,755,023	60%	6,024,748	3,410,634
Other Expenses	10,858,462	5,891,272	4,967,190	54%	6,749,684	858,412
Total Public Service Expenses	15,227,599	8,505,386	6,722,213	56%	12,774,432	4,269,046
Net Public Service Revenue/(Expense)	(313,099)	2,172,897	2,485,996		(27,240)	2,200,137

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Aid						
Gifts	1,739,905	1,329,541	(410,364)	76%	1,195,424	134,117
Investment Income	-	-	-	N/A	-	-
Transfers	2,278,581	1,532,979	(745,602)	67%	1,430,352	102,627
Other Revenues	-	-	-	N/A	-	-
Total Student Aid Revenues	4,018,486	2,862,520	(1,155,966)	71%	2,625,776	236,744
Salaries and Benefits	2,101,526	1,350,997	750,529	64%	1,576,245	225,248
Other Expenses	2,541,323	1,224,319	1,317,004	48%	1,003,160	(221,159)
Total Student Aid Expenses	4,642,849	2,575,316	2,067,533	55%	2,579,405	4,089
Net Student Aid Revenue/(Expense)	(624,363)	287,204	911,567		46,371	240,833
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	61,055	51,454	(9,601)	84%	42,869	8,585
Transfers	18,362	13,362	(5,000)	73%	27,429	(14,067)
Other Revenues	4,803	1,025	(3,778)	21%	3,921	(2,896)
Total Student Social & Cultural Programs Revenues	84,220	65,841	(18,379)	78%	74,219	(8,378)
Salaries and Benefits	11,300	414	10,886	4%	-	(414)
Other Expenses	108,432	49,304	59,128	45%	35,405	(13,899)
Total Student Social & Cultural Programs Expenses	119,732	49,718	70,014	42%	35,405	(14,313)
Net Student Social & Cultural Programs Revenue/(Expense)	(35,512)	16,123	51,635		38,814	(22,691)
Sponsored Programs						
Federal Grants and Contracts Revenues	101,897,188	76,145,039	(25,752,149)	75%	70,820,192	5,324,847
State and Local Grants and Contracts Revenues	16,910,853	11,794,569	(5,116,284)	70%	9,962,399	1,832,170
Non-Governmental Grants and Contracts Revenues	17,526,040	13,293,552	(4,232,488)	76%	16,188,866	(2,895,314)
Gifts	-	-	-	N/A	-	-
Other Revenues	1,044,578	-	(1,044,578)	0%	-	-
Transfers	2,454,281	1,772,299	(681,982)	72%	1,745,690	26,609
Total Sponsored Programs Revenues	139,832,940	103,005,459	(36,827,481)	74%	98,717,147	4,288,312
Salaries and Benefits	79,704,776	58,723,067	20,981,709	74%	55,428,293	(3,294,774)
Other Expenses	60,128,164	44,282,392	15,845,772	74%	43,288,854	(993,538)
Total Sponsored Programs Expenses	139,832,940	103,005,459	36,827,481	74%	98,717,147	(4,288,312)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the nine month ended March 31, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 75%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Clinical Operations						
State/Local Appropriations	27,401,800	20,558,321	(6,843,479)	75%	19,653,301	905,020
Physician Professional Fee Revenues	129,542,469	90,233,496	(39,308,973)	70%	91,796,649	(1,563,153)
Hospital Facility Revenues	863,924,878	639,984,930	(223,939,948)	74%	629,368,866	10,616,064
Other Patient Revenues, net of Allowance	160,971,445	109,874,929	(51,096,516)	68%	93,531,485	16,343,444
Mil Levy	93,409,257	70,212,643	(23,196,614)	75%	69,585,033	627,610
Investment Income	299,928	281,056	(18,872)	94%	10,029,004	(9,747,948)
Gifts	3,277,583	1,941,558	(1,336,025)	59%	2,805,088	(863,530)
Housestaff Revenues	37,276,638	28,149,146	(9,127,492)	76%	25,211,524	2,937,622
Other Revenues	25,633,785	19,425,598	(6,208,187)	76%	12,244,209	7,181,389
Total Clinical Operations Revenues	1,341,737,783	980,661,677	(361,076,106)	73%	954,225,159	26,436,518
Salaries and Benefits	718,808,726	530,515,041	188,293,685	74%	494,749,693	(35,765,348)
Interest Expense	3,839,325	2,884,576	954,749	75%	6,028,856	3,144,280
Housestaff Expenses	37,276,638	27,798,716	9,477,922	75%	25,602,338	(2,196,378)
Other Expenses	560,257,393	410,737,860	149,519,533	73%	417,382,378	6,644,518
Total Clinical Operations Expenses	1,320,182,082	971,936,193	348,245,889	74%	943,763,265	(28,172,928)
Net Clinical Operations Revenue/(Expense)	21,555,701	8,725,484	(12,830,217)		10,461,894	(1,736,410)
Contingencies						
Total Contingency Revenues	2,243,910	-	(2,243,910)	0%	-	-
Total Contingency Expenses	1,949,590	-	1,949,590	0%	-	-
Net Contingencies Revenue/(Expense)	294,320	-	(294,320)		-	-
Net Current Revenue/(Expense)	18,984,927	15,729,519	(3,255,408)		16,531,504	(801,985)