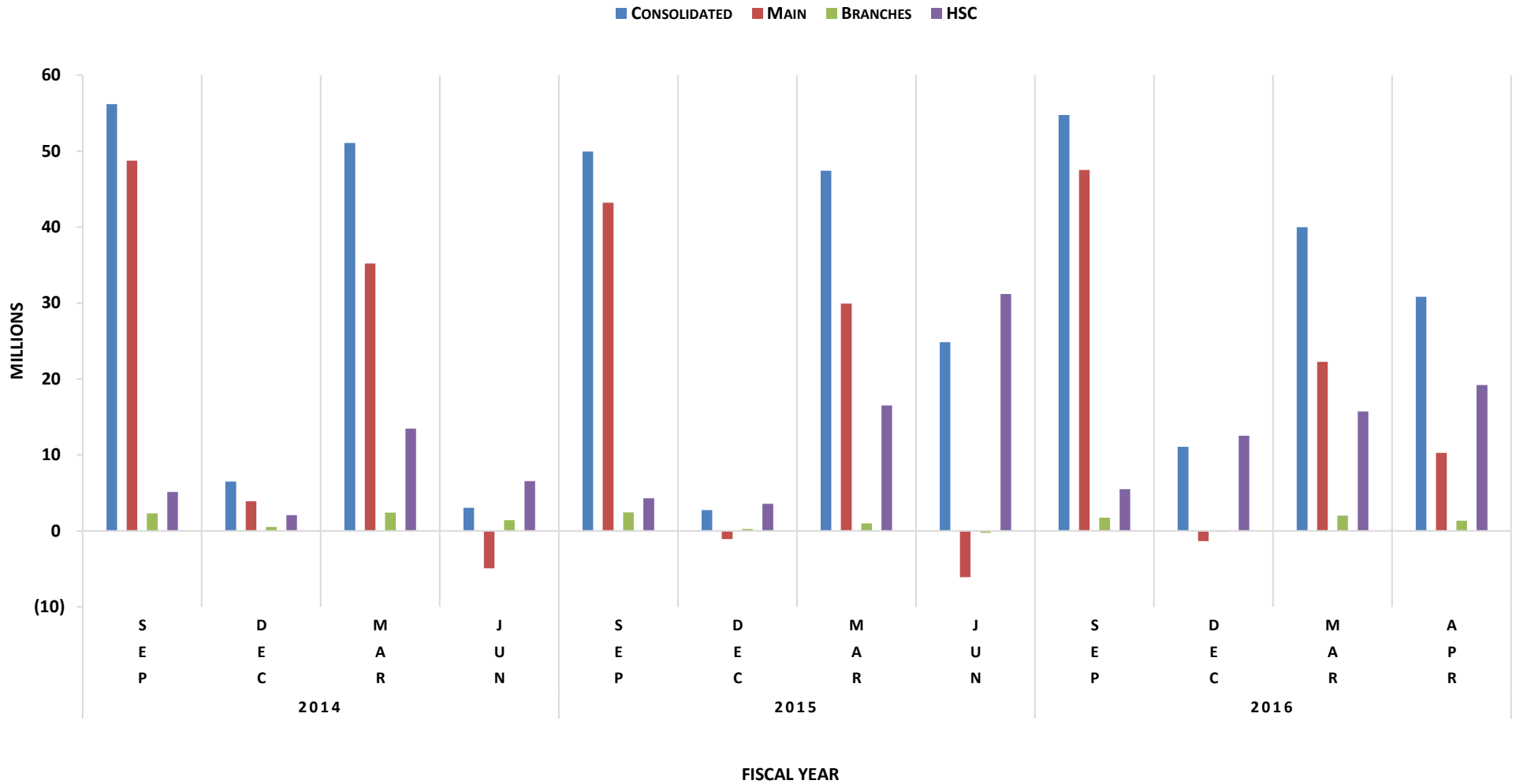




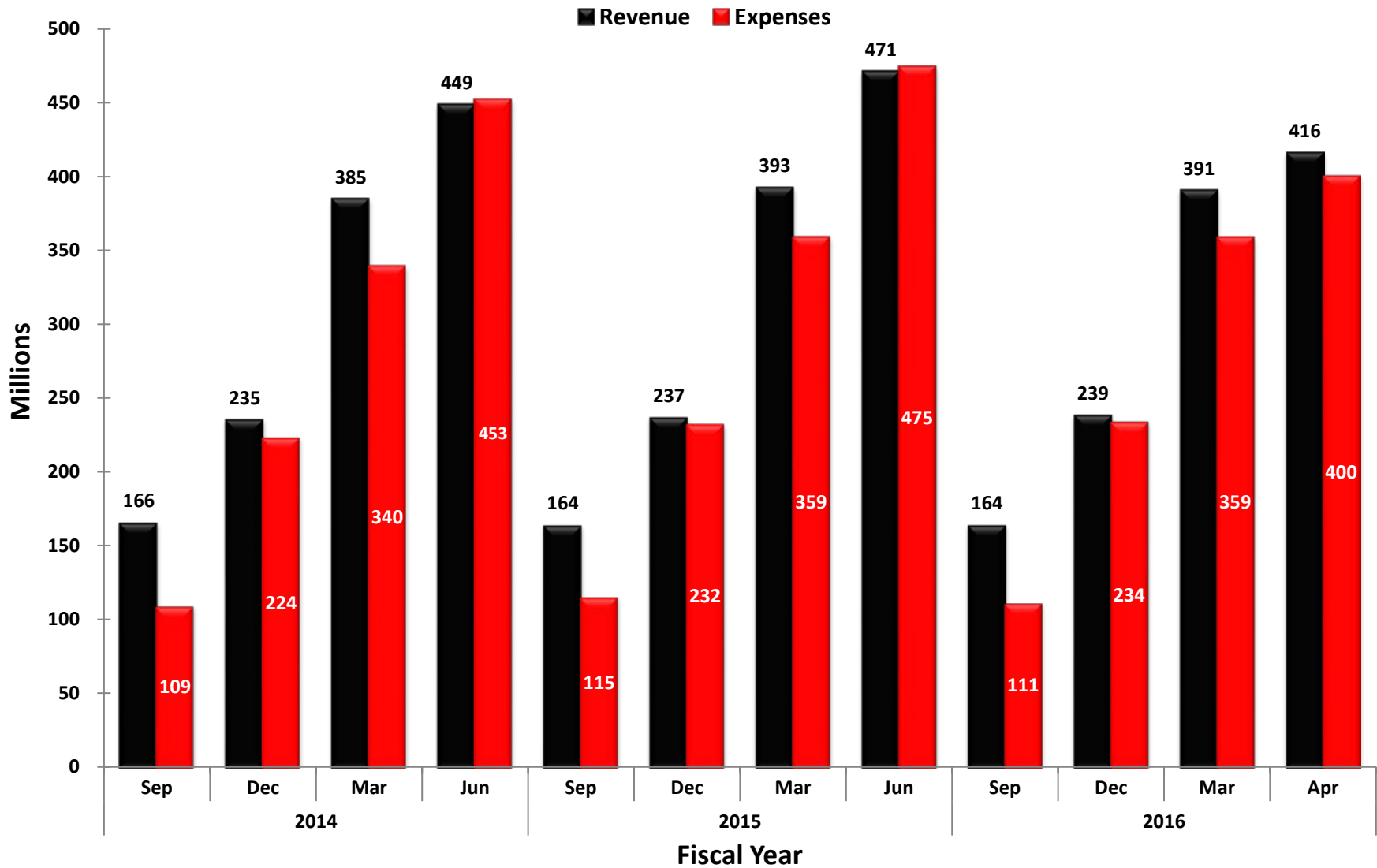
# THE UNIVERSITY of NEW MEXICO

## CONSOLIDATED TOTAL OPERATIONS - 3 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF APRIL 30, 2016





## YTD I&G Consolidated Revenues / Expenses (3 Year) Fiscal Year to Date as of April 30, 2016



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	154,267,947	149,340,769	(4,927,178)	97%	144,843,030	4,497,739
Branch Campuses	7,536,308	7,562,074	25,766	100%	7,149,838	412,236
HSC Campus	15,868,073	14,985,182	(882,891)	94%	15,014,391	(29,209)
Total Tuition and Fees Revenues	177,672,328	171,888,025	(5,784,303)	97%	167,007,259	4,880,766
State/Local Appropriations	284,041,200	236,627,744	(47,413,456)	83%	236,388,687	239,057
F & A Revenues	45,000,000	35,638,901	(9,361,099)	79%	35,390,122	248,779
Transfers	(58,945,351)	(53,160,115)	5,785,236	90%	(46,090,259)	(7,069,856)
Other Revenues	29,138,191	25,216,349	(3,921,842)	87%	26,549,124	(1,332,775)
Total Instruction and General Revenues	476,906,368	416,210,904	(60,695,464)	87%	419,244,933	(3,034,029)
Salaries	298,457,115	248,102,801	50,354,314	83%	245,153,841	(2,948,960)
Benefits	99,700,948	81,591,066	18,109,882	82%	78,238,704	(3,352,362)
Other Expenses	96,255,970	70,737,087	25,518,883	73%	74,698,264	3,961,177
Total Instruction and General Expenses	494,414,033	400,430,954	93,983,079	81%	398,090,809	(2,340,145)
Net Instruction and General Revenue/(Expense)	(17,507,665)	15,779,950	33,287,615		21,154,124	(5,374,174)
Research						
State/Local Appropriations	11,683,371	9,703,546	(1,979,825)	83%	9,795,326	(91,780)
Transfers	28,905,202	20,518,202	(8,387,000)	71%	17,785,942	2,732,260
Other Revenues	2,900,504	2,715,428	(185,076)	94%	2,693,005	22,423
Total Research Revenues	43,489,077	32,937,176	(10,551,901)	76%	30,274,273	2,662,903
Salaries and Benefits	28,767,380	19,971,269	8,796,111	69%	19,345,314	(625,955)
Other Expenses	26,813,871	14,234,924	12,578,947	53%	14,039,125	(195,799)
Total Research Expenses	55,581,251	34,206,193	21,375,058	62%	33,384,439	(821,754)
Net Research Revenue/(Expense)	(12,092,174)	(1,269,017)	10,823,157		(3,110,166)	1,841,149
Public Service						
State/Local Appropriations	4,059,250	3,382,445	(676,805)	83%	3,825,708	(443,263)
Sales and Services Revenues	14,058,812	11,477,320	(2,581,492)	82%	14,758,666	(3,281,346)
Gifts	10,262,198	9,572,834	(689,364)	93%	9,509,804	63,030
Transfers	5,122,294	3,054,709	(2,067,585)	60%	717,989	2,336,720
Other Revenues	7,039,400	5,156,157	(1,883,243)	73%	6,129,911	(973,754)
Total Public Service Revenues	40,541,954	32,643,465	(7,898,489)	81%	34,942,078	(2,298,613)
Salaries and Benefits	18,378,131	14,392,316	3,985,815	78%	18,102,210	3,709,894
Other Expenses	30,269,531	18,462,114	11,807,417	61%	16,746,450	(1,715,664)
Total Public Service Expenses	48,647,662	32,854,430	15,793,232	68%	34,848,660	1,994,230
Net Public Service Revenue/(Expense)	(8,105,708)	(210,965)	7,894,743		93,418	(304,383)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
 For the ten month ended April 30, 2016  
 Preliminary and Unaudited

**University of New Mexico - Consolidated Total Operations Current Funds**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Student Aid</b>						
Gifts	5,960,476	5,574,859	(385,617)	94%	5,359,977	214,882
State Lottery Scholarship	35,000,000	33,347,285	(1,652,715)	95%	36,932,866	(3,585,581)
Transfers	18,096,575	19,241,755	1,145,180	106%	15,833,079	3,408,676
Other Revenues	1,013,421	774,575	(238,846)	76%	891,552	(116,977)
<b>Total Student Aid Revenues</b>	<b>60,070,472</b>	<b>58,938,474</b>	<b>(1,131,998)</b>	<b>98%</b>	<b>59,017,474</b>	<b>(79,000)</b>
Salaries and Benefits	5,047,532	3,858,699	1,188,833	76%	3,913,873	55,174
Other Expenses	66,421,273	56,985,311	9,435,962	86%	54,763,292	(2,222,019)
<b>Total Student Aid Expenses</b>	<b>71,468,805</b>	<b>60,844,010</b>	<b>10,624,795</b>	<b>85%</b>	<b>58,677,165</b>	<b>(2,166,845)</b>
<b>Net Student Aid Revenue/(Expense)</b>	<b>(11,398,333)</b>	<b>(1,905,536)</b>	<b>9,492,797</b>		<b>340,309</b>	<b>(2,245,845)</b>
<b>Student Social &amp; Cultural Programs</b>						
Fee Revenues	8,288,981	7,591,371	(697,610)	92%	7,547,235	44,136
Sales and Services Revenues	1,643,792	1,512,086	(131,706)	92%	1,483,419	28,667
Transfers	348,968	537,544	188,576	154%	(903,980)	1,441,524
Other Revenues	172,538	178,094	5,556	103%	182,589	(4,495)
<b>Total Student Social &amp; Cultural Programs Revenues</b>	<b>10,454,279</b>	<b>9,819,095</b>	<b>(635,184)</b>	<b>94%</b>	<b>8,309,263</b>	<b>1,509,832</b>
Salaries and Benefits	6,200,507	4,797,959	1,402,548	77%	3,780,152	(1,017,807)
Other Expenses	4,968,811	3,825,489	1,143,322	77%	4,153,578	328,089
<b>Total Student Social &amp; Cultural Programs Expenses</b>	<b>11,169,318</b>	<b>8,623,448</b>	<b>2,545,870</b>	<b>77%</b>	<b>7,933,730</b>	<b>(689,718)</b>
<b>Net Student Social &amp; Cultural Programs Revenue/(Expense)</b>	<b>(715,039)</b>	<b>1,195,647</b>	<b>1,910,686</b>		<b>375,533</b>	<b>820,114</b>
<b>Auxiliaries and Athletics</b>						
Branch Campuses Auxiliary Revenues	3,315,955	2,511,731	(804,224)	76%	1,844,464	667,267
Main Campus Auxiliaries Revenues	48,860,495	47,243,791	(1,616,704)	97%	49,891,976	(2,648,185)
Athletics Revenues	34,807,446	29,672,473	(5,134,973)	85%	30,162,549	(490,076)
<b>Total Auxiliaries and Athletics Revenues</b>	<b>86,983,896</b>	<b>79,427,995</b>	<b>(7,555,901)</b>	<b>91%</b>	<b>81,898,989</b>	<b>(2,470,994)</b>
Branch Campuses Auxiliary Expenses	3,438,149	2,254,123	1,184,026	66%	2,273,557	19,434
Main Campus Auxiliaries Expenses	48,259,080	42,730,426	5,528,654	89%	45,082,958	2,352,532
Athletics Expenses	35,316,874	31,172,970	4,143,904	88%	30,462,101	(710,869)
<b>Total Auxiliaries and Athletics Expenses</b>	<b>87,014,103</b>	<b>76,157,519</b>	<b>10,856,584</b>	<b>88%</b>	<b>77,818,616</b>	<b>1,661,097</b>
<b>Net Auxiliaries and Athletics Revenue/(Expense)</b>	<b>(30,207)</b>	<b>3,270,476</b>	<b>3,300,683</b>		<b>4,080,373</b>	<b>(809,897)</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

**University of New Mexico - Consolidated Total Operations Current Funds**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Sponsored Programs</b>						
Federal Grants and Contracts Revenues	253,671,035	209,453,432	(44,217,603)	83%	206,341,694	3,111,738
State and Local Grants and Contracts Revenues	36,048,248	28,362,284	(7,685,964)	79%	24,280,632	4,081,652
Non-Governmental Grants and Contracts Revenues	29,923,040	26,083,122	(3,839,918)	87%	29,461,989	(3,378,867)
Gifts	-	-	-	N/A	67,858	(67,858)
Transfers	5,754,178	3,717,722	(2,036,456)	65%	2,300,860	1,416,862
Other Revenues	1,044,578	-	(1,044,578)	0%	-	-
Total Sponsored Programs Revenues	326,441,079	267,616,560	(58,824,519)	82%	262,453,033	5,163,527
Salaries and Benefits	153,398,093	117,048,530	36,349,563	76%	112,117,113	(4,931,417)
Other Expenses	173,042,986	150,568,030	22,474,956	87%	150,335,920	(232,110)
Total Sponsored Programs Expenses	326,441,079	267,616,560	58,824,519	82%	262,453,033	(5,163,527)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
<b>Clinical Operations</b>						
State/Local Appropriations	27,401,800	22,833,283	(4,568,517)	83%	21,837,001	996,282
Physician Professional Fee Revenues	129,542,469	100,780,606	(28,761,863)	78%	101,214,352	(433,746)
Hospital Facility Revenues	863,924,878	720,091,582	(143,833,296)	83%	714,082,288	6,009,294
Other Patient Revenues, net of Allowance	160,971,445	125,026,310	(35,945,135)	78%	105,923,491	19,102,819
Mil Levy	93,409,257	77,841,047	(15,568,210)	83%	77,316,703	524,344
Investment Income	299,928	303,224	3,296	101%	15,271,826	(14,968,602)
Gifts	3,277,583	2,347,402	(930,181)	72%	2,873,975	(526,573)
Housestaff Revenues	37,276,638	31,056,601	(6,220,037)	83%	28,185,021	2,871,580
Other Revenues	25,633,785	20,179,158	(5,454,627)	79%	16,765,732	3,413,426
Total Clinical Operations Revenues	1,341,737,783	1,100,459,213	(241,278,570)	82%	1,083,470,389	16,988,824
Salaries and Benefits	718,808,726	591,155,563	127,653,163	82%	548,350,611	(42,804,952)
Interest Expense	3,839,325	3,207,060	632,265	84%	6,692,287	3,485,227
Housestaff Expenses	37,276,638	30,890,949	6,385,689	83%	28,447,150	(2,443,799)
Other Expenses	560,257,393	461,844,903	98,412,490	82%	486,835,970	24,991,067
Total Clinical Operations Expenses	1,320,182,082	1,087,098,475	233,083,607	82%	1,070,326,018	(16,772,457)
Net Clinical Operations Revenue/(Expense)	21,555,701	13,360,738	(8,194,963)		13,144,371	216,367
<b>Contingencies</b>						
Total Contingency Revenues	(4,762,175)	627,201	5,389,376	-13%	(53,333)	680,534
Total Contingency Expenses	(13,510,080)	12,894	13,522,974	0%	28,807	15,913
Net Contingencies Revenue/(Expense)	8,747,905	614,307	(8,133,598)		(82,140)	696,447
<b>Net Current Revenue/(Expense)</b>	<b>(19,545,520)</b>	<b>30,835,600</b>	<b>50,381,120</b>		<b>35,995,822</b>	<b>(5,160,222)</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
 For the ten month ended April 30, 2016  
 Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Results of Athletics Operations:</b>						
Athletics Revenues	38,366,336	32,684,307	(5,682,029)	85%	32,763,341	(79,034)
Athletics Transfers	(3,558,890)	(3,011,834)	547,056	85%	(2,600,792)	(411,042)
Total Athletics Revenues	34,807,446	29,672,473	(5,134,973)	85%	30,162,549	(490,076)
Athletics Expenses						
Salaries and Benefits	14,271,253	12,445,198	1,826,055	87%	12,600,257	155,059
Grant-in-Aid	4,283,719	4,569,312	(285,593)	107%	4,070,221	(499,091)
Other Expenses	16,761,902	14,158,460	2,603,442	84%	13,791,623	(366,837)
Total Athletics Expenses	35,316,874	31,172,970	4,143,904	88%	30,462,101	(710,869)
Total Net Athletics Revenue/(Expense)	(509,428)	(1,500,497)	(991,069)		(299,552)	(1,200,945)
<b>Results of Auxiliary Operations:</b>						
<b>VP for Institutional Support Services</b>						
Bookstore Revenues	14,654,739	13,195,186	(1,459,553)	90%	13,499,673	(304,487)
Bookstore Transfers	(498,500)	(291,667)	206,833	59%	(291,667)	-
Total Bookstore Revenues	14,156,239	12,903,519	(1,252,720)	91%	13,208,006	(304,487)
Total Bookstore Expenses	14,156,239	12,417,954	1,738,285	88%	12,833,389	415,435
Net Bookstore Revenue/(Expense)	-	485,565	485,565		374,617	110,948
Faculty & Staff Club Revenues	83,000	74,905	(8,095)	90%	74,186	719
Faculty & Staff Club Expenses	83,000	51,167	31,833	62%	48,313	(2,854)
Net Faculty & Staff Club Revenue/(Expense)	-	23,738	23,738		25,873	(2,135)
Food Service/Dining Revenues	2,705,776	1,928,112	(777,664)	71%	2,456,473	(528,361)
Food Service/Dining Transfers	(550,000)	(46,667)	503,333	8%	(541,691)	495,024
Total Food Service/Dining Revenues	2,155,776	1,881,445	(274,331)	87%	1,914,782	(33,337)
Total Food Service/Dining Expenses	2,155,776	1,308,142	847,634	61%	1,411,264	103,122
Net Food Service/Dining Revenue/(Expense)	-	573,303	573,303		503,518	69,785
Golf Courses Revenues	2,627,250	1,600,668	(1,026,582)	61%	1,659,985	(59,317)
Golf Courses Transfers	(39,252)	(32,708)	6,544	83%	(76,630)	43,922
Total Golf Courses Revenues	2,587,998	1,567,960	(1,020,038)	61%	1,583,355	(15,395)
Total Golf Courses Expenses	2,587,998	1,841,120	746,878	71%	1,865,172	24,052
Net Golf Courses Revenue/(Expense)	-	(273,160)	(273,160)		(281,817)	8,657
Housing	10,268,800	11,047,775	778,975	108%	11,198,701	(150,926)
Housing Transfers	(4,134,240)	(3,329,427)	804,813	81%	(3,218,897)	(110,530)
Total Housing Revenues	6,134,560	7,718,348	1,583,788	126%	7,979,804	(261,456)
Total Housing Expense	6,134,560	6,517,096	(382,536)	106%	6,610,754	93,658
Net Housing Revenue/(Expense)	-	1,201,252	1,201,252		1,369,050	(167,798)
Other Revenues	1,589,164	1,252,931	(336,233)	79%	1,165,000	87,931
Other Transfers	(1,756,520)	(1,393,000)	363,520	79%	(1,190,000)	(203,000)
Total Other Revenues	(167,356)	(140,069)	27,287	84%	(25,000)	(115,069)
Total Other Expense	384,150	-	384,150	0%	24,868	24,868
Net Other Revenue/(Expense)	(551,506)	(140,069)	411,437		(49,868)	(90,201)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrbl) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Parking and Transportation Revenues	8,439,293	7,792,673	(646,620)	92%	7,745,703	46,970
Parking and Trans Transfers	(3,246,289)	(1,574,878)	1,671,411	49%	(1,590,678)	15,800
Total Parking and Trans Revenues	5,193,004	6,217,795	1,024,791	120%	6,155,025	62,770
Total Parking and Trans Expenses	3,993,004	4,911,597	(918,593)	123%	4,855,116	(56,481)
Net Parking and Trans Revenue/(Expense)	1,200,000	1,306,198	106,198		1,299,909	6,289
Popejoy Events Revenues	6,318,692	5,313,789	(1,004,903)	84%	7,347,364	(2,033,575)
Popejoy Events Transfers	-	-	-	N/A	143,233	(143,233)
Total Popejoy Events Revenues	6,318,692	5,313,789	(1,004,903)	84%	7,490,597	(2,176,808)
Total Popejoy Events Expenses	6,318,692	5,297,465	1,021,227	84%	7,068,762	1,771,297
Net Popejoy Events Revenue/(Expense)	-	16,324	16,324		421,835	(405,511)
Taos & Lawrence Ranch Revenues	49,404	38,267	(11,137)	77%	74,049	(35,782)
Taos & Lawrence Ranch Expenses	49,404	56,721	(7,317)	115%	36,808	(19,913)
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(18,454)	(18,454)		37,241	(55,695)
Ticketing Services Revenues	827,131	985,834	158,703	119%	983,189	2,645
Ticketing Services Transfers	-	-	-	N/A	74,594	(74,594)
Total Ticketing Services Revenues	827,131	985,834	158,703	119%	1,057,783	(71,949)
Total Ticketing Services Expenses	827,131	873,619	(46,488)	106%	831,020	(42,599)
Net Ticketing Services Revenue/(Expense)	-	112,215	112,215		226,763	(114,548)
Total VP for Institutional Support Services Revenues	37,338,448	36,561,793	(776,655)	98%	39,512,587	(2,950,794)
Total VP for Institutional Support Services Expenses	36,689,954	33,274,881	3,415,073	91%	35,585,466	2,310,585
Net VP for Institutional Support Services Revenue/(Expense)	648,494	3,286,912	2,638,418		3,927,121	(640,209)
<b>VP for Student Affairs</b>						
Lobo Cash Revenues	91,540	78,814	(12,726)	86%	82,087	(3,273)
Lobo Cash Expenses	91,733	57,994	(33,739)	63%	131,764	73,770
Net Lobo Cash Revenue/(Expense)	(193)	20,820	21,013		(49,677)	70,497
Student Health Center Revenues	7,948,895	7,383,710	(565,185)	93%	7,168,450	215,260
Student Health Center Expenses	7,948,895	6,522,281	1,426,614	82%	6,596,591	74,310
Net Student Health Center Revenue/(Expense)	-	861,429	861,429		571,859	289,570
Student Union Revenues	3,178,575	3,016,930	(161,645)	95%	2,900,598	116,332
Student Union Expenses	3,178,575	2,603,804	574,771	82%	2,584,727	(19,077)
Net Student Union Revenue/(Expense)	-	413,126	413,126		315,871	97,255
Total VP for Student Affairs Revenues	11,219,010	10,479,454	(739,556)	93%	10,151,135	328,319
Total VP for Student Affairs Expenses	11,219,203	9,184,079	1,967,646	82%	9,313,082	129,003
Net VP for Student Affairs Revenue/(Expense)	(193)	1,295,375	1,295,568		838,053	457,322

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

**University of New Mexico - Main Campus Athletics & Auxiliary Operations**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Provost and Other Units</b>						
Art Museum Revenues	5,500	6,550	1,050	119%	3,150	3,400
Art Museum Expenses	5,500	1,778	3,722	32%	188	(1,590)
Net Art Museum Revenue/(Expense)	-	4,772	4,772		2,962	1,810
CE Conference Ctr Revenues	225,000	179,467	(45,533)	80%	179,875	(408)
CE Conference Ctr Transfers	-	(33,100)	(33,100)	N/A	(39,901)	6,801
Total CE Conference Ctr Revenues	225,000	146,367	(78,633)	65%	139,974	6,393
Total CE Conference Ctr Expenses	225,000	201,828	23,172	90%	124,179	(77,649)
Net CE Conference Ctr Revenue/(Expense)	-	(55,461)	(55,461)		15,795	(71,256)
Maxwell Museum Revenues	42,537	38,677	(3,860)	91%	42,022	(3,345)
Maxwell Museum Expenses	42,537	11,033	31,504	26%	13,541	2,508
Net Maxwell Museum Revenue/(Expense)	-	27,644	27,644		28,481	(837)
Other Revenues	30,000	10,950	(19,050)	37%	43,108	(32,158)
Other Expenses	76,886	56,827	20,059	74%	46,502	(10,325)
Net Other Revenue/(Expense)	(46,886)	(45,877)	1,009		(3,394)	(42,483)
Total Provost and Other Units Revenues	303,037	202,544	(100,493)	67%	228,254	(25,710)
Total Provost and Other Units Expenses	349,923	271,466	78,457	78%	184,410	(87,056)
Net Provost and Other Units Revenue/(Expense)	(46,886)	(68,922)	(22,036)		43,844	(112,766)
<b>Auxiliary Totals</b>						
Total Auxiliary Revenues	48,860,495	47,243,791	(1,616,704)	97%	49,891,976	(2,648,185)
Total Auxiliary Expenses	48,259,080	42,730,426	5,528,654	89%	45,082,958	2,352,532
Net Auxiliary Revenue/(Expense)	601,415	4,513,365	3,911,950		4,809,018	(295,653)
Net Athletics Revenue/(Expense)	(509,428)	(1,500,497)	(991,069)		(299,552)	(1,200,945)
Net Auxiliary and Athletics Revenue/(Expense)	91,987	3,012,868	2,920,881		4,509,466	(1,496,598)
Net Branch Campuses Aux Revenue/(Expense)	(122,194)	257,608	379,802		(429,093)	686,701
Net All Auxiliary and Athletics Revenue/(Expense)	(30,207)	3,270,476	3,300,683		4,080,373	(809,897)



**Executive Budget Summary**  
**University of New Mexico Consolidated Financial Report**  
**FY 2016 UNM Revised Budget**

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus.

**Instruction and General** operations projects a use of reserves of \$17.5M for the FY 2016 UNM Revised Budget. The use of reserves of \$17.5M is comprised of \$12.2M use of reserves at the Main Campus, a \$3.2M use of reserves at the Branch Campuses, and a \$2.1M use of reserves at the HSC Campus. The \$12.2M use of reserves at Main Campus is primarily due to Provost Academic Affairs budgeting \$9.9M of reserves, and Executive VP for Administration budgeting \$1.2M use of reserves. Within Provost Academic Affairs, Provost Administrative Units, College of Arts and Sciences, and Extended University budgeted the largest use of reserves.

The next block of information shows the **Unrestricted Research** operations. The FY 2016 UNM Revised Budget projects a use of reserves of \$12.1M, of which \$12.3M use of reserves is related to Main Campus and a \$177K favorable net margin is related to HSC Campus. The \$12.3M use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are, College of Arts and Sciences, College of Education, School of Engineering, and VP Research & Economic Development. At the HSC Campus, the \$177K use of reserves includes faculty start-up for the SOM, CTSC promotion and equipment, and maintenance contracts for the VP for Research.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2016 UNM Revised Budget projects a use of reserves of \$8.1M. These reserves are comprised of \$7.8M use of reserves at the Main and Branch Campuses and a use of reserves of \$313K at the HSC Campus. The \$7.8M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, College of Arts and Sciences, School of Engineering, School of Law, and VP Research & Economic Development. The primary use of reserves at the HSC campus includes faculty salaries for the College of Nursing to compensate for Extended Learning and non-endowed (gifts) for UNM Cancer Center building & facilities initiatives.

Page 2 of this report begins with the **Student Aid** function. The FY 2016 UNM Revised Budget projects a use of reserves of \$11.4M. These reserves are comprised of \$10.8M use of reserves at the Main and Branch Campuses and a use of reserves of \$624K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, Anderson Schools of Management (ASM), and College of Education. The primary use of reserves at the HSC Campus includes student scholarships for the SOM and visiting faculty salaries for the College of Nursing.

**Student Activities** are the operations of Student Government and Student organizations. The FY 2016 UNM Revised Budget shows a use of reserves of \$715K.

### **Auxiliaries and Athletics**

The FY 2016 UNM Revised Budget for Auxiliaries and Athletics projects a use of reserves of \$30K. These reserves are primarily due to a combination of Athletics budgeting a \$509K use of reserves, VP for Institutional Support Services budgeting a favorable net margin of \$648K, the Provost and Other Units budgeting a \$47K net use of reserves, and the branch campuses budgeting a use of reserves of \$122K.

**Sponsored programs** operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2016 UNM Revised Budget projects a favorable net margin of \$21.6M. UNM Hospitals budgeted a favorable net margin of \$13.7M. The School of Medicine budgeted a favorable net margin of \$7.9M which is primarily due to increased clinical volumes at the UNM Cancer Center and Neurosurgery and a positive net margin at Project ECHO.

FY16 UNM Debt Service Schedule

As of April 30, 2016

\*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2015	Principal Payment due on June 1, 2016	Interest Payment paid on December 1, 2015	Interest Payment due on June 1, 2016	FY 2016 Principal & Interest
Sub Lien System Rfdg Revenue & Improvement Bonds <sup>(1)</sup> <b>Series 2016 A: Interest Range 2.0% to 4.5%</b> Final Maturity Year 2046	Fixed Rate	\$160,290,000	\$0	\$1,855,000	\$0	\$1,442,540	\$3,297,540
Sub Lien System Rfdg Revenue Bonds <sup>(8)</sup> <b>Series 2016 B: Interest Range .72% to 2.48%</b> Final Maturity Year 2024	Fixed Rate	\$8,215,000	\$0	\$185,000	\$0	\$35,985	\$220,985
<sup>(1)</sup> GNMA Collateralized Taxable Hospital Revenue Bonds* <b>Series 2015:</b> Interest Range .484% to 3.532% Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$115,000,000	\$6,035,000 (due 6/20/2016)	\$1,920,713 (due 12/20/2015)	\$1,600,594 (due 6/20/2016)	\$9,556,307
Sub Lien System Imp Revenue Bonds <sup>(4)</sup> <b>Series 2014 A: Interest Range 3.0% to 5.0%</b> Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$9,715,000	\$1,240,000	\$204,125	\$204,125	\$1,648,250
Sub Lien System Rfdg Revenue Bonds <sup>(7)</sup> <b>Series 2014 B: Interest Range 0.496% to 3.280%</b> Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,365,000	\$360,000	\$39,216	\$39,216	\$438,432
Sub Lien System Rfdg Revenue Bonds <sup>(9)</sup> <b>Series 2014 C: Interest Range 1.5% to 5.0%</b> Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$97,615,000	\$2,140,000	\$2,440,375	\$2,440,375	\$7,020,750
Sub Lien System Imp Revenue Bonds <sup>(3)</sup> <b>Series 2012:</b> Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$30,545,000	\$1,380,000	\$729,525	\$729,525	\$2,839,050
Sub Lien System Imp Revenue Bonds (portion refunded 03/08/2016) <b>Series 2007 A&amp;B:</b> Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$15,855,000	\$7,010,000	\$0	\$3,200,997	\$3,052,318	\$6,253,315
Sub Lien Sys Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 B:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$19,060,000	\$1,610,000	\$364,999	\$364,999	\$2,339,998
Sub Lien System Rfdg Revenue Bonds <sup>(2)</sup> <b>Series 2002 C:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$33,405,000	\$945,000	\$658,079	\$658,079	\$2,261,158
Sub Lien System Imp Revenue Bonds <sup>(2)</sup> <b>Series 2001:</b> Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$31,020,000	\$2,265,000	\$620,400	\$620,400	\$3,505,800
System Revenue Bonds <b>Series 2000 B:</b> Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$1,332,234	\$410,532	\$0	\$704,468	\$1,115,000
System Revenue Rfdg Bonds <b>Series 1992 A:</b> Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$13,670,000	\$2,070,000	\$410,000	\$410,000	\$2,890,000
<b>Grand Total</b>		<b>\$608,701,671</b>	<b>\$361,737,234</b>	<b>\$20,495,532</b>	<b>\$10,588,429</b>	<b>\$12,302,624</b>	<b>\$43,386,585</b>

Note: See attached matrix for funding sources.

- (1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20
- (2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.
- It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.
- (3) Series 2012 bonds refunded 2002A bonds,
- (4) Series 2014A bonds refunded 2003A, 2003B bonds,
- (5) Series 2014B bonds refunded 2003C bonds,
- (6) Series 2014C bonds refunded 2005A bonds,
- (7) Series 2016A bonds refunded a portion of 2007A bonds, March 2016
- (8) Series 2016B bonds refunded a portion of 2007B bonds, March 2016

FY16 UNM Debt Service - Source of Funds

As of April 30, 2016

	Series 2016B	Series 2016A	Series 2015 (UNMH Bond)	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2012A&B	Series 2012B	Series 2012C	Series 2001	Series 2000B	Series 1992
Student Fees- Facility	X	X	X		X	X	X	X	X		X	X	
Student Fees - IT					X	X							
Parking Services	X	X			X	X	X						X
UNM Hospital			X					X					X
Bookstore			X										X
Housing & Dining Services			X			X			X		X		
Building R&R			X					X					X
Real Estate Department	X	X	X	X				X	X				
Physical Plant Department	X	X			X	X	X	X		X			
Information Technologies					X	X							
Athletics	X	X						X					
KNME													X
Opto Bldg (CHTM Res Park)								X					
CRTC								X					
Continuing Education								X					
Golf Course - North & South									X			X	
HSC	X	X				X	X						
Interest on Reserve Funds			X					X	X		X		
ASM New Facility		X											
Johnson Center Expansion & Renewal		X											
Smith Plaza		X											

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the ten month period ended April 30, 2016  
Preliminary and Unaudited

**Detail of State/Local Appropriations  
Consolidated - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
<b>Instruction and General</b>				
Instruction & General Appropriations	273,910,500	228,185,517	(45,724,983)	83%
State Special Project Appropriations	1,228,900	1,024,083	(204,817)	83%
Tobacco Settlement Appropriations	1,130,600	942,144	(188,456)	83%
Mill Levy	7,771,200	6,476,000	(1,295,200)	83%
Total Instruction and General Appropriations	<u>284,041,200</u>	<u>236,627,744</u>	<u>(47,413,456)</u>	<u>83%</u>
<b>Research</b>				
State Special Project Appropriations	6,804,350	5,670,292	(1,134,058)	83%
Tobacco Settlement Appropriations	979,800	816,500	(163,300)	83%
Cigarette Tax Appropriations	3,899,221	3,216,754	(682,467)	82%
Total Research Appropriations	<u>11,683,371</u>	<u>9,703,546</u>	<u>(1,979,825)</u>	<u>83%</u>
<b>Public Service</b>				
State Special Project Appropriations	4,059,250	3,382,445	(676,805)	83%
Total Public Service Appropriations	<u>4,059,250</u>	<u>3,382,445</u>	<u>(676,805)</u>	<u>83%</u>
<b>Clinical Operations</b>				
State Special Project Appropriations	26,550,100	22,123,529	(4,426,571)	83%
Tobacco Settlement Appropriations	851,700	709,754	(141,946)	83%
Total Clinical Operations Appropriations	<u>27,401,800</u>	<u>22,833,283</u>	<u>(4,568,517)</u>	<u>83%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the ten month period ended April 30, 2016  
Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Main Campus - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
<b>Instruction and General</b>				
Instruction & General Appropriations	190,118,400	158,432,000	(31,686,400)	83%
State Special Project Appropriations				
African American Student Services	72,300	60,250	(12,050)	83%
Degree Mapping	74,600	62,167	(12,433)	83%
Disabled Student Services	190,800	159,000	(31,800)	83%
ENLACE	63,700	53,083	(10,617)	83%
Hispanic Student Center	157,200	131,000	(26,200)	83%
Minority Graduate Recruitment	117,900	98,250	(19,650)	83%
Native American Studies Intervention	354,200	295,167	(59,033)	83%
Pre-College Minority Student Math &Science	198,200	165,166	(33,034)	83%
Total State Special Project Appropriations	1,228,900	1,024,083	(204,817)	83%
Total Instruction and General Appropriations	191,347,300	159,456,083	(31,891,217)	83%
<b>Research</b>				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	982,350	818,625	(163,725)	83%
Manufacturing Engineering	558,500	465,417	(93,083)	83%
Morrisey Hall	47,400	39,500	(7,900)	83%
Resource Geographic Information System	65,900	54,917	(10,983)	83%
Utton Transboundary Resource Center	344,200	286,833	(57,367)	83%
Total State Special Project Appropriations	1,998,350	1,665,292	(333,058)	83%
Total Research Appropriations	1,998,350	1,665,292	(333,058)	83%
<b>Public Service</b>				
State Special Project Appropriations				
Athlete Brain Safe Program	174,000	145,000	(29,000)	83%
Bureau of Business Research (Census)	382,400	318,667	(63,733)	83%
College Prep Mentoring/School of Law	120,100	100,083	(20,017)	83%
College Preparatory Mentoring	170,400	142,000	(28,400)	83%
Corrine Wolfe Law Center/Child Abuse Training	170,900	142,417	(28,483)	83%
Family Development Program	565,200	471,000	(94,200)	83%
FinAid Pell Administration	70,000	58,333	(11,667)	83%
ISTEC	48,500	40,417	(8,083)	83%
Judicial Selection	22,900	19,083	(3,817)	83%
KNME-TV	1,170,200	975,167	(195,033)	83%
Land Grant Studies Program	131,000	109,167	(21,833)	83%
N. M. Historical Review	47,700	39,750	(7,950)	83%
Small Business Innovation & Research Outreach	83,900	69,917	(13,983)	83%
Southwest Indian Law Clinic	206,400	172,000	(34,400)	83%
Spanish Colonial Research Center (SW Research Ctr)	147,850	123,208	(24,642)	83%
Spanish Resource Center	41,500	34,583	(6,917)	83%
Substance Abuse Program	137,400	114,500	(22,900)	83%
Wildlife Law Education	95,800	79,833	(15,967)	83%
Total State Special Project Appropriations	3,786,150	3,155,125	(631,025)	83%
Total Public Service Appropriations	3,786,150	3,155,125	(631,025)	83%

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
 For the ten month period ended April 30, 2016  
 Preliminary and Unaudited

**Detail of State/Local Appropriations**  
**Branch Campuses - Total Operations Current Funds**

	FY 2016 Full Year Operating Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
<b>Instruction and General</b>				
Instruction & General Appropriations				
Gallup	9,474,400	7,895,333	(1,579,067)	83%
Los Alamos	1,874,700	1,562,250	(312,450)	83%
Valencia	5,731,200	4,776,000	(955,200)	83%
Taos	3,766,100	3,138,417	(627,683)	83%
Total Instruction & General Appropriations	<u>20,846,400</u>	<u>17,372,000</u>	<u>(3,474,400)</u>	<u>83%</u>
<b>Mill Levy</b>				
McKinley County	2,600,000	2,166,667	(433,333)	83%
Los Alamos County	667,000	555,833	(111,167)	83%
Valencia County	2,624,000	2,186,667	(437,333)	83%
Taos County	1,880,200	1,566,833	(313,367)	83%
Total Mill Levy	<u>7,771,200</u>	<u>6,476,000</u>	<u>(1,295,200)</u>	<u>83%</u>
Total Branch Appropriations	<u>28,617,600</u>	<u>23,848,000</u>	<u>(4,769,600)</u>	<u>83%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format  
For the ten month period ended April 30, 2016  
Preliminary and Unaudited

Detail of State/Local Appropriations  
Health Sciences Center - Total Operations Current Funds

	FY 2016 Full Year Re-Forecasted Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%
<b>Instruction and General</b>				
Instruction & General Appropriations	62,945,700	52,381,517	(10,564,183)	83%
<b>Tobacco Settlement Appropriations</b>				
Instruction & General	607,800	508,758	(99,042)	84%
Pediatric Specialty Education	261,400	216,693	(44,707)	83%
Trauma Specialty Education	261,400	216,693	(44,707)	83%
Total Tobacco Settlement Appropriations	1,130,600	942,144	(188,456)	83%
Total Instruction and General Appropriations	64,076,300	53,323,661	(10,752,639)	83%
<b>Research</b>				
<b>State Special Project Appropriations</b>				
Cancer Center	2,675,100	2,229,250	(445,850)	83%
Hepatitis C, Project ECHO	2,130,900	1,775,750	(355,150)	83%
Total State Special Project Appropriations	4,806,000	4,005,000	(801,000)	83%
<b>Tobacco Settlement Appropriations</b>				
Genomics, Biocomputing, Environmental Health	979,800	816,500	(163,300)	83%
Total Tobacco Settlement Appropriations	979,800	816,500	(163,300)	83%
Cigarette Tax Appropriations	3,899,221	3,216,754	(682,467)	82%
Total Research Appropriations	9,685,021	8,038,254	(1,646,767)	83%
<b>Public Service</b>				
<b>State Special Project Appropriations</b>				
Center for Native American Health	273,100	227,320	(45,780)	83%
Out of County Indigent	-	-	-	N/A
Total State Special Project Appropriations	273,100	227,320	(45,780)	83%
Total Public Service Appropriations	273,100	227,320	(45,780)	83%
<b>Clinical Operations</b>				
<b>State Special Project Appropriations</b>				
Newborn Intensive Care Unit	3,330,100	2,775,083	(555,017)	83%
Office of the Medical Investigator	4,995,100	4,162,583	(832,517)	83%
Pediatric Oncology	1,295,700	1,079,750	(215,950)	83%
Poison and Drug Info Center	1,545,400	1,286,280	(259,120)	83%
Native American Suicide Prevention	99,100	82,583	(16,517)	83%
Native American Suicide Prevention (from IEF Balances)	200,000	166,667	(33,333)	83%
3D Mammography	250,000	208,333	(41,667)	83%
GME Residencies	1,796,600	1,497,167	(299,433)	83%
UNM Hospitals	13,038,100	10,865,083	(2,173,017)	83%
Total State Special Project Appropriations	26,550,100	22,123,529	(4,426,571)	83%
<b>Tobacco Settlement Appropriations</b>				
Pediatric Oncology	261,400	217,834	(43,566)	83%
Poison and Drug Info Center	590,300	491,920	(98,380)	83%
Total Tobacco Settlement Appropriations	851,700	709,754	(141,946)	83%
Total Clinical Operations Appropriations	27,401,800	22,833,283	(4,568,517)	83%



Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Instruction and General						
Tuition and Fees Revenues	154,267,947	149,340,769	(4,927,178)	97%	144,843,030	4,497,739
State/Local Appropriations	191,347,300	159,456,083	(31,891,217)	83%	158,649,250	806,833
F & A Revenues	20,500,000	15,442,825	(5,057,175)	75%	15,715,472	(272,647)
Transfers	(58,484,954)	(50,598,452)	7,886,502	87%	(47,912,735)	(2,685,717)
Other Revenues	16,836,027	14,884,435	(1,951,592)	88%	14,738,687	145,748
Total Instruction and General Revenues	324,466,320	288,525,660	(35,940,660)	89%	286,033,704	2,491,956
Salaries	201,971,168	170,669,841	31,301,327	85%	169,476,185	(1,193,656)
Benefits	66,258,358	55,292,617	10,965,741	83%	54,547,992	(744,625)
Other Expenses	68,479,549	50,007,638	18,471,911	73%	51,167,057	1,159,419
Total Instruction and General Expenses	336,709,075	275,970,096	60,738,979	82%	275,191,234	(778,862)
Net Instruction and General Revenue/(Expense)	(12,242,755)	12,555,564	24,798,319		10,842,470	1,713,094
Research						
State/Local Appropriations	1,998,350	1,665,292	(333,058)	83%	1,758,375	(93,083)
Transfers	14,872,579	10,748,414	(4,124,165)	72%	11,138,144	(389,730)
Other Revenues	1,392,711	1,467,389	74,678	105%	1,046,635	420,754
Total Research Revenues	18,263,640	13,881,095	(4,382,545)	76%	13,943,154	(62,059)
Salaries and Benefits	14,808,457	9,235,074	5,573,383	62%	8,489,542	(745,532)
Other Expenses	15,724,819	7,098,235	8,626,584	45%	7,297,961	199,726
Total Research Expenses	30,533,276	16,333,309	14,199,967	53%	15,787,503	(545,806)
Net Research Revenue/(Expense)	(12,269,636)	(2,452,214)	9,817,422		(1,844,349)	(607,865)
Public Service						
State/Local Appropriations	3,786,150	3,155,125	(631,025)	83%	3,044,625	110,500
Sales and Services Revenues	9,376,125	6,827,583	(2,548,542)	73%	6,946,280	(118,697)
Gifts	7,839,537	7,164,779	(674,758)	91%	7,298,180	(133,401)
Transfers	(306,985)	(296,114)	10,871	96%	(1,256,919)	960,805
Other Revenues	4,399,120	3,666,990	(732,130)	83%	4,039,003	(372,013)
Total Public Service Revenues	25,093,947	20,518,363	(4,575,584)	82%	20,071,169	447,194
Salaries and Benefits	13,638,427	10,895,304	2,743,123	80%	11,098,028	202,724
Other Expenses	18,975,839	10,933,271	8,042,568	58%	9,103,353	(1,829,918)
Total Public Service Expenses	32,614,266	21,828,575	10,785,691	67%	20,201,381	(1,627,194)
Net Public Service Revenue/(Expense)	(7,520,319)	(1,310,212)	6,210,107		(130,212)	(1,180,000)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Student Aid</b>						
Private Grants/Gifts	4,078,121	4,026,431	(51,690)	99%	4,043,808	(17,377)
State Lottery Scholarships	35,000,000	33,347,285	(1,652,715)	95%	36,932,866	(3,585,581)
Transfers	15,443,859	16,565,246	1,121,387	107%	13,756,808	2,808,438
Other Revenues	993,421	757,641	(235,780)	76%	873,938	(116,297)
Total Student Aid Revenues	55,515,401	54,696,603	(818,798)	99%	55,607,420	(910,817)
Salaries and Benefits	2,938,489	2,340,290	598,199	80%	2,152,989	(187,301)
Other Expenses	63,084,132	55,058,308	8,025,824	87%	53,298,139	(1,760,169)
Total Student Aid Expenses	66,022,621	57,398,598	8,624,023	87%	55,451,128	(1,947,470)
Net Student Aid Revenue/(Expense)	(10,507,220)	(2,701,995)	7,805,225		156,292	(2,858,287)
<b>Student Social &amp; Cultural Programs</b>						
Fee Revenues	8,058,781	7,357,144	(701,637)	91%	7,310,352	46,792
Sales and Services Revenues	1,574,587	1,431,886	(142,701)	91%	1,413,834	18,052
Transfers	368,606	562,182	193,576	153%	(891,559)	1,453,741
Other Revenues	167,735	172,267	4,532	103%	176,642	(4,375)
Total Student Social & Cultural Programs Revenues	10,169,709	9,523,479	(646,230)	94%	8,009,269	1,514,210
Salaries and Benefits	6,181,367	4,764,532	1,416,835	77%	3,755,252	(1,009,280)
Other Expenses	4,661,404	3,588,988	1,072,416	77%	4,007,252	418,264
Total Student Social & Cultural Programs Expenses	10,842,771	8,353,520	2,489,251	77%	7,762,504	(591,016)
Net Student Social & Cultural Programs Revenue/(Expense)	(673,062)	1,169,959	1,843,021		246,765	923,194
<b>Auxiliaries</b>						
Auxiliaries Revenues	48,860,495	47,243,791	(1,616,704)	97%	49,891,976	(2,648,185)
Athletics Revenues	34,807,446	29,672,473	(5,134,973)	85%	30,162,549	(490,076)
Total Auxiliaries Revenues	83,667,941	76,916,264	(6,751,677)	92%	80,054,525	(3,138,261)
Auxiliaries Expenses	48,259,080	42,730,426	5,528,654	89%	45,082,958	2,352,532
Athletics Expenses	35,316,874	31,172,970	4,143,904	88%	30,462,101	(710,869)
Total Auxiliaries Expenses	83,575,954	73,903,396	9,672,558	88%	75,545,059	1,641,663
Net Auxiliaries and Athletics Revenue/(Expense)	91,987	3,012,868	2,920,881		4,509,466	(1,496,598)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

**Main Campus - Total Operations Current Funds**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	144,473,888	117,894,534	(26,579,354)	82%	121,819,912	(3,925,378)
State and Local Grants and Contracts Revenues	16,787,338	13,823,370	(2,963,968)	82%	12,101,992	1,721,378
Non-Governmental Grants and Contracts Revenues	12,397,000	11,499,500	(897,500)	93%	11,190,384	309,116
Gifts	-	-	-	N/A	67,183	(67,183)
Transfers	2,888,000	1,504,685	(1,383,315)	52%	238,154	1,266,531
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	176,546,226	144,722,089	(31,824,137)	82%	145,417,625	(695,536)
Salaries and Benefits	68,160,226	46,427,398	21,732,828	68%	45,551,192	(876,206)
Other Expenses	108,386,000	98,294,691	10,091,309	91%	99,866,433	1,571,742
Total Sponsored Programs Expenses	176,546,226	144,722,089	31,824,137	82%	145,417,625	695,536
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Contingencies						
Total Contingency Revenues	(7,006,085)	-	7,006,085	0%	(53,333)	53,333
Total Contingency Expenses	(15,459,670)	-	15,459,670	0%	28,807	28,807
Net Contingencies Revenue/(Expense)	8,453,585	-	(8,453,585)		(82,140.00)	24,526
<b>Net Current Revenue/(Expense)</b>	<b>(34,667,420)</b>	<b>10,273,970</b>	<b>44,941,390</b>		<b>13,698,292</b>	<b>(3,424,322)</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	7,536,308	7,562,074	25,766	100%	7,149,838	412,236
State/Local Appropriations	28,617,600	23,848,000	(4,769,600)	83%	23,650,438	197,562
Transfers	(2,307,937)	(2,263,743)	44,194	98%	(2,360,699)	96,956
Other Revenues	661,480	828,410	166,930	125%	761,363	67,047
Total Instruction and General Revenues	34,507,451	29,974,741	(4,532,710)	87%	29,200,940	773,801
Salaries	21,371,974	17,357,101	4,014,873	81%	17,285,657	(71,444)
Benefits	6,676,233	5,295,100	1,381,133	79%	5,301,948	6,848
Other Expenses	9,654,572	6,190,894	3,463,678	64%	5,877,043	(313,851)
Total Instruction and General Expenses	37,702,779	28,843,095	8,859,684	77%	28,464,648	(378,447)
Net Instruction and General Revenue/(Expense)	(3,195,328)	1,131,646	4,326,974		736,292	395,354
<b>Public Service</b>						
State/Local Appropriations	-	-	-	N/A	-	
Sales and Services Revenues	372,657	368,345	(4,312)	99%	440,587	(72,242)
Gifts	93,350	175,231	81,881	188%	218,387	(43,156)
Transfers	67,500	45,453	(22,047)	67%	(44,894)	90,347
Other Revenues	-	39,802	39,802	N/A	3,509	36,293
Total Public Service Revenues	533,507	628,831	95,324	118%	617,589	11,242
Salaries and Benefits	370,567	376,700	(6,133)	102%	316,371	(60,329)
Other Expenses	435,230	233,302	201,928	54%	202,388	(30,914)
Total Public Service Expenses	805,797	610,002	195,795	76%	518,759	(91,243)
Net Public Service Revenue/(Expense)	(272,290)	18,829	291,119		98,830	(80,001)
<b>Student Aid</b>						
Private Grants/Gifts	142,450	58,832	(83,618)	41%	120,235	(61,403)
Transfers	374,135	369,557	(4,578)	99%	408,592	(39,035)
Other Revenues	20,000	16,934	(3,066)	85%	17,614	(680)
Total Student Aid Revenues	536,585	445,323	(91,262)	83%	546,441	(101,118)
Salaries and Benefits	7,517	7,310	207	97%	7,557	247
Other Expenses	795,818	490,750	305,068	62%	389,600	(101,150)
Total Student Aid Expenses	803,335	498,060	305,275	62%	397,157	(100,903)
Net Student Aid Revenue/(Expense)	(266,750)	(52,737)	214,013		149,284	(202,021)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

**Branch Campuses - Total Operations Current Funds**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	230,200	234,227	4,027	102%	236,883	(2,656)
Sales and Services Revenues	8,150	14,550	6,400	179%	16,077	(1,527)
Transfers	(38,000)	(38,000)	-	100%	(39,850)	1,850
Other Revenues	-	-	-	N/A	-	-
Total Student Social & Cultural Programs Revenues	200,350	210,777	10,427	105%	213,110	(2,333)
Salaries and Benefits	7,840	31,730	(23,890)	405%	24,900	(6,830)
Other Expenses	198,975	173,226	25,749	87%	106,824	(66,402)
Total Student Social & Cultural Programs Expenses	206,815	204,956	1,859	99%	131,724	(73,232)
Net Student Social & Cultural Programs Revenue/(Expense)	(6,465)	5,821	12,286		81,386	(75,565)
Auxiliaries						
Bookstore Revenues	2,038,258	1,629,258	(409,000)	80%	1,827,192	(197,934)
Housing and Food Service Revenues	847,175	771,859	(75,316)	91%	143,604	628,255
Transfers	(20,000)	(10,000)	10,000	50%	(150,000)	140,000
Other Auxiliaries Revenues	450,522	120,614	(329,908)	27%	23,668	96,946
Total Auxiliaries Revenues	3,315,955	2,511,731	(804,224)	76%	1,844,464	667,267
Bookstore Expenses	2,028,258	1,723,755	304,503	85%	1,780,482	56,727
Housing and Food Service Expenses	847,175	117,794	729,381	14%	119,696	1,902
Other Auxiliaries Expenses	562,716	412,574	150,142	73%	373,379	(39,195)
Total Auxiliaries Expenses	3,438,149	2,254,123	1,184,026	66%	2,273,557	19,434
Net Auxiliaries Revenue/(Expense)	(122,194)	257,608	379,802		(429,093)	686,701
Sponsored Programs						
Federal Grants and Contracts Revenues	7,299,959	6,269,239	(1,030,720)	86%	5,014,565	1,254,674
State and Local Grants and Contracts Revenues	2,350,057	1,537,875	(812,182)	65%	892,225	645,650
Non-Governmental Grants and Contracts Revenues	-	21,284	21,284	N/A	541,208	(519,924)
Gifts	-	-	-	N/A	-	-
Transfers	411,897	408,739	(3,158)	99%	261,675	147,064
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	10,061,913	8,237,137	(1,824,776)	82%	6,709,673	1,527,464
Salaries and Benefits	5,533,091	5,237,583	295,508	95%	4,722,473	(515,110)
Other Expenses	4,528,822	2,999,554	1,529,268	66%	1,987,200	(1,012,354)
Total Sponsored Programs Expenses	10,061,913	8,237,137	1,824,776	82%	6,709,673	(1,527,464)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
<b>Net Current Revenue/(Expense)</b>	<b>(3,863,027)</b>	<b>1,361,167</b>	<b>5,224,194</b>		<b>636,699</b>	<b>724,468</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Instruction and General</b>						
Tuition and Fees Revenues	15,868,073	14,985,182	(882,891)	94%	15,014,391	(29,209)
State/Local Appropriations	64,076,300	53,323,661	(10,752,639)	83%	54,088,999	(765,338)
F & A Revenues	24,500,000	20,196,076	(4,303,924)	82%	19,674,650	521,426
Transfers	1,847,540	(297,920)	(2,145,460)	-16%	4,183,175	(4,481,095)
Other Revenues	11,640,684	9,503,504	(2,137,180)	82%	11,049,074	(1,545,570)
<b>Total Instruction and General Revenues</b>	<b>117,932,597</b>	<b>97,710,503</b>	<b>(20,222,094)</b>	<b>83%</b>	<b>104,010,289</b>	<b>(6,299,786)</b>
Salaries	75,113,973	60,075,859	15,038,114	80%	58,391,999	(1,683,860)
Benefits	26,766,357	21,003,349	5,763,008	78%	18,388,764	(2,614,585)
Other Expenses	18,121,849	14,538,555	3,583,294	80%	17,654,164	3,115,609
<b>Total Instruction and General Expenses</b>	<b>120,002,179</b>	<b>95,617,763</b>	<b>24,384,416</b>	<b>80%</b>	<b>94,434,927</b>	<b>(1,182,836)</b>
<b>Net Instruction and General Revenue/(Expense)</b>	<b>(2,069,582)</b>	<b>2,092,740</b>	<b>4,162,322</b>		<b>9,575,362</b>	<b>(7,482,622)</b>
<b>Research</b>						
State/Local Appropriations	9,685,021	8,038,254	(1,646,767)	83%	8,036,951	1,303
Generated Revenues	313,622	294,725	(18,897)	94%	353,667	(58,942)
Transfers	14,032,623	9,769,788	(4,262,835)	70%	6,647,798	3,121,990
Other Revenues	1,194,171	953,314	(240,857)	80%	1,292,703	(339,389)
<b>Total Research Revenues</b>	<b>25,225,437</b>	<b>19,056,081</b>	<b>(6,169,356)</b>	<b>76%</b>	<b>16,331,119</b>	<b>2,724,962</b>
Salaries and Benefits	13,958,923	10,736,195	3,222,728	77%	10,855,772	119,577
Other Expenses	11,089,052	7,136,689	3,952,363	64%	6,741,164	(395,525)
<b>Total Research Expenses</b>	<b>25,047,975</b>	<b>17,872,884</b>	<b>7,175,091</b>	<b>71%</b>	<b>17,596,936</b>	<b>(275,948)</b>
<b>Net Research Revenue/(Expense)</b>	<b>177,462</b>	<b>1,183,197</b>	<b>1,005,735</b>		<b>(1,265,817)</b>	<b>2,449,014</b>
<b>Public Service</b>						
State/Local Appropriations	273,100	227,320	(45,780)	83%	781,083	(553,763)
Sales and Services Revenues	4,310,030	4,281,392	(28,638)	99%	7,371,799	(3,090,407)
Gifts	2,329,311	2,232,824	(96,487)	96%	1,993,237	239,587
Transfers	5,361,779	3,305,370	(2,056,409)	62%	2,019,802	1,285,568
Other Revenues	2,640,280	1,449,365	(1,190,915)	55%	2,087,399	(638,034)
<b>Total Public Service Revenues</b>	<b>14,914,500</b>	<b>11,496,271</b>	<b>(3,418,229)</b>	<b>77%</b>	<b>14,253,320</b>	<b>(2,757,049)</b>
Salaries and Benefits	4,369,137	3,120,312	1,248,825	71%	6,687,811	3,567,499
Other Expenses	10,858,462	7,295,541	3,562,921	67%	7,440,709	145,168
<b>Total Public Service Expenses</b>	<b>15,227,599</b>	<b>10,415,853</b>	<b>4,811,746</b>	<b>68%</b>	<b>14,128,520</b>	<b>3,712,667</b>
<b>Net Public Service Revenue/(Expense)</b>	<b>(313,099)</b>	<b>1,080,418</b>	<b>1,393,517</b>		<b>124,800</b>	<b>955,618</b>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
For the ten month ended April 30, 2016  
Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrl) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
<b>Student Aid</b>						
Gifts	1,739,905	1,489,596	(250,309)	86%	1,195,934	293,662
Investment Income	-	-	-	N/A	-	-
Transfers	2,278,581	2,306,952	28,371	101%	1,667,679	639,273
Other Revenues	-	-	-	N/A	-	-
Total Student Aid Revenues	4,018,486	3,796,548	(221,938)	94%	2,863,613	932,935
Salaries and Benefits	2,101,526	1,511,099	590,427	72%	1,753,327	242,228
Other Expenses	2,541,323	1,436,253	1,105,070	57%	1,075,553	(360,700)
Total Student Aid Expenses	4,642,849	2,947,352	1,695,497	63%	2,828,880	(118,472)
Net Student Aid Revenue/(Expense)	(624,363)	849,196	1,473,559		34,733	814,463
<b>Student Social &amp; Cultural Programs</b>						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	61,055	65,650	4,595	108%	53,508	12,142
Transfers	18,362	13,362	(5,000)	73%	27,429	(14,067)
Other Revenues	4,803	5,827	1,024	121%	5,947	(120)
Total Student Social & Cultural Programs Revenues	84,220	84,839	619	101%	86,884	(2,045)
Salaries and Benefits	11,300	1,697	9,603	15%	-	(1,697)
Other Expenses	108,432	63,275	45,157	58%	39,502	(23,773)
Total Student Social & Cultural Programs Expenses	119,732	64,972	54,760	54%	39,502	(25,470)
Net Student Social & Cultural Programs Revenue/(Expense)	(35,512)	19,867	55,379		47,382	(27,515)
<b>Sponsored Programs</b>						
Federal Grants and Contracts Revenues	101,897,188	85,289,659	(16,607,529)	84%	79,507,217	5,782,442
State and Local Grants and Contracts Revenues	16,910,853	13,001,039	(3,909,814)	77%	11,286,415	1,714,624
Non-Governmental Grants and Contracts Revenues	17,526,040	14,562,338	(2,963,702)	83%	17,730,397	(3,168,059)
Gifts	-	-	-	N/A	675	(675)
Other Revenues	1,044,578	-	(1,044,578)	0%	-	-
Transfers	2,454,281	1,804,298	(649,983)	74%	1,801,031	3,267
Total Sponsored Programs Revenues	139,832,940	114,657,334	(25,175,606)	82%	110,325,735	4,331,599
Salaries and Benefits	79,704,776	65,383,549	14,321,227	82%	61,843,448	(3,540,101)
Other Expenses	60,128,164	49,273,785	10,854,379	82%	48,482,287	(791,498)
Total Sponsored Programs Expenses	139,832,940	114,657,334	25,175,606	82%	110,325,735	(4,331,599)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format  
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Preliminary and Unaudited

**Health Sciences Center - Total Operations Current Funds**

	FY 2016 Full Year Revised Budget	FY 2016 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 83%	FY 2015 Year-to-Date Actual	FY 2016 YTD Actual Change From FY 2015 YTD Actual
Clinical Operations						
State/Local Appropriations	27,401,800	22,833,283	(4,568,517)	83%	21,837,001	996,282
Physician Professional Fee Revenues	129,542,469	100,780,606	(28,761,863)	78%	101,214,352	(433,746)
Hospital Facility Revenues	863,924,878	720,091,582	(143,833,296)	83%	714,082,288	6,009,294
Other Patient Revenues, net of Allowance	160,971,445	125,026,310	(35,945,135)	78%	105,923,491	19,102,819
Mil Levy	93,409,257	77,841,047	(15,568,210)	83%	77,316,703	524,344
Investment Income	299,928	303,224	3,296	101%	15,271,826	(14,968,602)
Gifts	3,277,583	2,347,402	(930,181)	72%	2,873,975	(526,573)
Housestaff Revenues	37,276,638	31,056,601	(6,220,037)	83%	28,185,021	2,871,580
Other Revenues	25,633,785	20,179,158	(5,454,627)	79%	16,765,732	3,413,426
Total Clinical Operations Revenues	1,341,737,783	1,100,459,213	(241,278,570)	82%	1,083,470,389	16,988,824
Salaries and Benefits	718,808,726	591,155,563	127,653,163	82%	548,350,611	(42,804,952)
Interest Expense	3,839,325	3,207,060	632,265	84%	6,692,287	3,485,227
Housestaff Expenses	37,276,638	30,890,949	6,385,689	83%	28,447,150	(2,443,799)
Other Expenses	560,257,393	461,844,903	98,412,490	82%	486,835,970	24,991,067
Total Clinical Operations Expenses	1,320,182,082	1,087,098,475	233,083,607	82%	1,070,326,018	(16,772,457)
Net Clinical Operations Revenue/(Expense)	21,555,701	13,360,738	(8,194,963)		13,144,371	216,367
Contingencies						
Total Contingency Revenues	2,243,910	627,201	(1,616,709)	28%	-	627,201
Total Contingency Expenses	1,949,590	12,894	1,936,696	1%	-	(12,894)
Net Contingencies Revenue/(Expense)	294,320	614,307	319,987		-	614,307
<b>Net Current Revenue/(Expense)</b>	<b>18,984,927</b>	<b>19,200,463</b>	<b>215,536</b>		<b>21,660,831</b>	<b>(2,460,368)</b>