



THE UNIVERSITY *of*
NEW MEXICO

Monthly Financial Report

Consolidated Total Operations Current Funds

Fiscal Year to Date as of September 30, 2016

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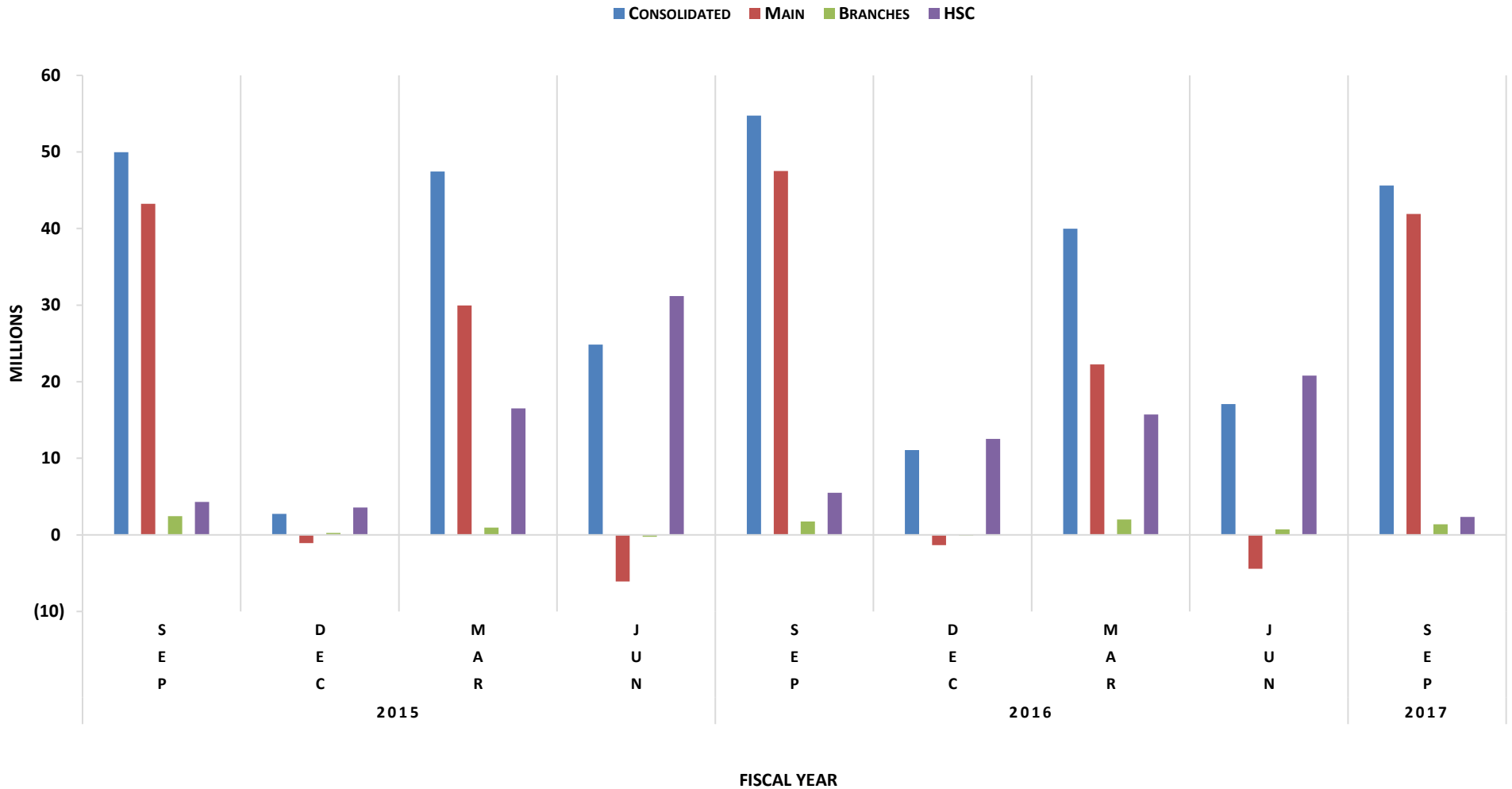
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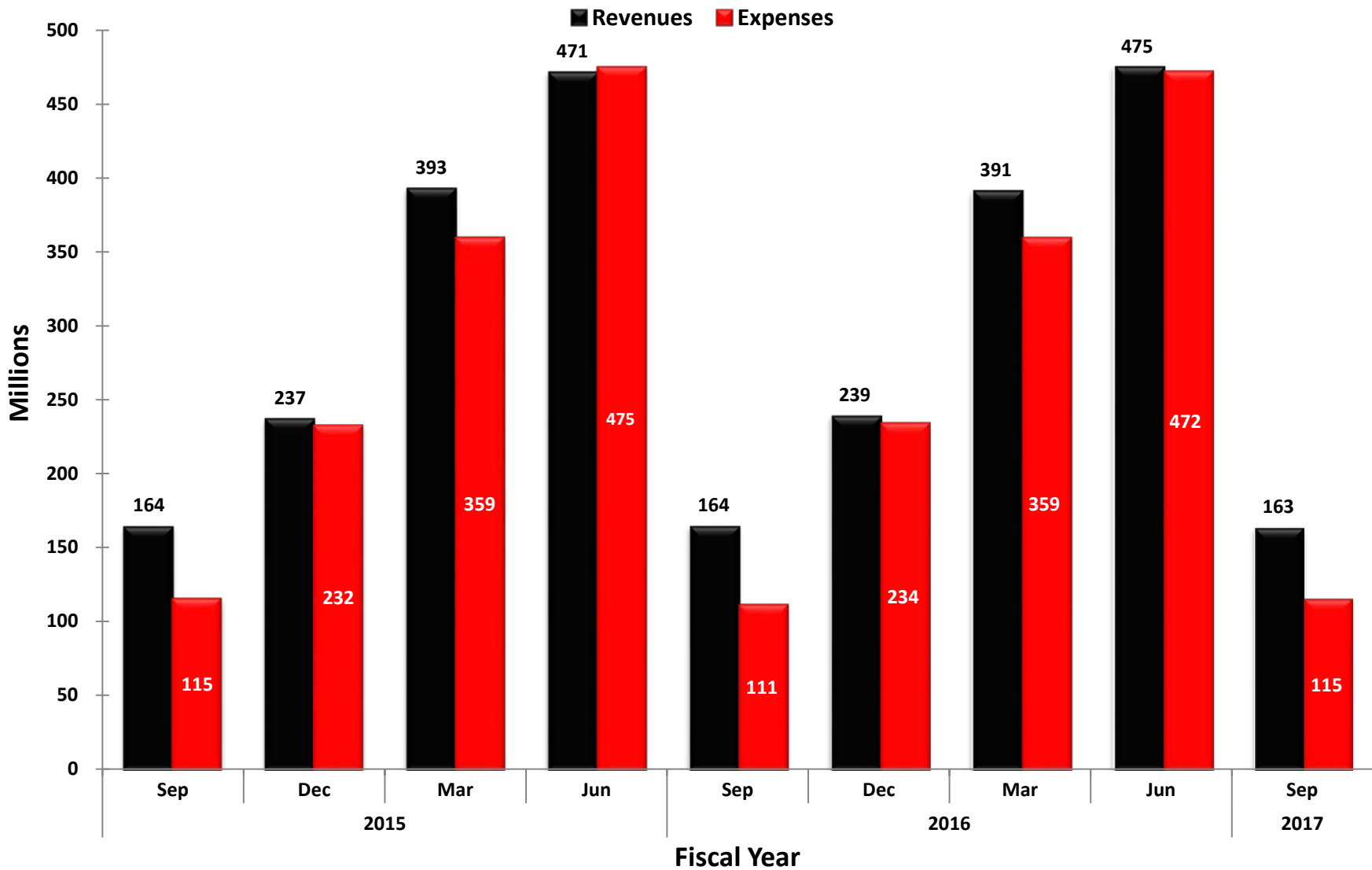
THE UNIVERSITY of NEW MEXICO

CONSOLIDATED TOTAL OPERATIONS - 3 YEAR NET REVENUE / (EXPENSE) FISCAL YEAR TO DATE AS OF SEPTEMBER 30, 2016





YTD I&G Consolidated Revenues / Expenses (3 Year) Fiscal Year to Date as of September 30, 2016



Executive Budget Summary

University of New Mexico Consolidated Financial Report

FY 2017 UNM Operating Budget

This report covers current fund operations for the University, including Main Campus, Branch Campuses and HSC Campus. HSC revises their operating budget on a monthly basis.

Instruction and General operations projects a use of reserves of \$17.0M for the FY 2017 UNM Operating Budget. The use of reserves of \$17.0M is comprised of \$8.7M use of reserves at the Main Campus, a \$3.5M use of reserves at the Branch Campuses, and a use of reserves of \$4.8M at the HSC Campus. The \$8.7M use of reserves at Main Campus is primarily due to Provost Academic Affairs budgeting \$6.4M of reserves, and Executive VP for Administration budgeting \$2.2M use of reserves. Within Provost Academic Affairs, the College of Arts and Sciences, and Extended University budgeted the largest use of reserves. The \$4.8M unfavorable net margin at the HSC Campus is primarily due to the projected 5% cut in State funding for FY 2017.

The next block of information shows the **Unrestricted Research** operations. The FY 2017 UNM Operating Budget projects a use of reserves of \$5.8M, of which \$4.1M use of reserves is related to Main Campus and a \$1.7M use of reserves is related to the HSC Campus. The \$4.1M use of reserves at Main Campus is due to Provost Academic Affairs' departments budgeting reserves. The departments that budgeted the largest use of reserves are the College of Arts and Sciences and VP Research & Economic Development. At the HSC Campus, the \$1.7M use of reserves includes CTSC startup packages, equipment purchases and research supplies and College of Pharmacy equipment purchases and new faculty startup costs.

The third business category shown on the first page of this report is **Unrestricted Public Service**. The operations in this category include special projects funded by State Appropriations, for example Project ECHO, and non-endowed gifts flowing from the UNM Foundation to departments and many small events funded by user fees. The FY 2017 UNM Operating Budget projects a use of reserves of \$3.7M. These reserves are comprised of \$3.7M use of reserves at the Main and Branch Campuses and a favorable net margin of \$2K at the HSC Campus. The \$3.5M use of reserves at the Main and Branch Campuses is primarily due to Provost Academic Affairs' departments budgeting reserves. The departments budgeting the largest use of reserves are: Provost Administrative Units, the College of Arts and Sciences, the School of Law, and VP Research & Economic Development. The primary use of reserves at the HSC campus includes spending for UNM Cancer Center initiatives and for the Yeung Endoscopic Spine Center.

Page 2 of this report begins with the **Student Aid** function. The FY 2017 UNM Operating Budget projects a use of reserves of \$8.9M. These reserves are comprised of \$8.3M use of reserves at the Main and Branch Campuses and a use of reserves of \$683K at the HSC Campus. The budgeted use of reserves at Main Campus is primarily due to Provost Academic Affairs' departments budgeting reserves in endowed spending indices for the payout of major and departmental scholarships in the new fiscal year. Those departments include: VP Division of Enrollment Management, College of Fine Arts, College of Arts and Sciences, Anderson Schools of Management (ASM), and College of Education.

Student Activities are the operations of Student Government and Student organizations. The FY 2017 UNM Operating Budget shows a use of reserves of \$326K.

Auxiliaries and Athletics

The FY 2017 UNM Operating Budget for Auxiliaries and Athletics projects a use of reserves of \$839K. These reserves are primarily due to a combination of Athletics budgeting a \$445K use of reserves, VP for Institutional Support Services budgeting a \$363 use of reserves, VP for Student Affairs budgeting a use of reserves of \$28K, and the Provost and Other Units budgeting a \$3K net use of reserves.

Sponsored programs operations are our contract and grant research and public service projects funded by outside agencies and companies. These operations will always record a zero net revenue over expense by the nature of their funding. The agency pays for a service or research project, and normally any unspent funds must be returned to the agency.

The next block of numbers on the third page is a summary of our **Clinical Operations**. These operations are essentially all the patient care activities of the HSC Campus, including the UNM Hospitals, SOM physician professional services, Cancer Center operations and Housestaff/Medical Residents who are being trained in the UNM and VA hospitals. The FY 2017 UNM Re-Forecasted Budget projects a favorable net margin of \$815K. UNM Hospitals budgeted a favorable net margin of \$4K. The School of Medicine budgeted a favorable net margin of \$811K which is primarily due to increased clinical volumes at the UNM Cancer Center and Neurosurgery.

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues						
Main Campus	156,614,178	79,669,021	(76,945,157)	51%	80,010,262	(341,241)
Branch Campuses	8,080,757	4,217,708	(3,863,049)	52%	4,124,058	93,650
HSC Campus	16,311,294	7,970,692	(8,340,602)	49%	7,462,269	508,423
Total Tuition and Fees Revenues	181,006,229	91,857,421	(89,148,808)	51%	91,596,589	260,832
State/Local Appropriations	276,022,855	69,778,029	(206,244,826)	25%	71,399,752	(1,621,723)
F & A Revenues	44,200,000	11,276,785	(32,923,215)	26%	10,837,014	439,771
Transfers	(56,505,924)	(15,055,170)	41,450,754	27%	(17,383,087)	2,327,917
Other Revenues	30,523,687	5,029,262	(25,494,425)	16%	7,693,872	(2,664,610)
Total Instruction and General Revenues	475,246,847	162,886,327	(312,360,520)	34%	164,144,140	(1,257,813)
Salaries	293,666,884	69,117,681	224,549,203	24%	68,602,072	(515,609)
Benefits	99,912,158	23,923,840	75,988,318	24%	21,707,926	(2,215,914)
Other Expenses	98,741,655	21,796,468	76,945,187	22%	21,124,123	(672,345)
Total Instruction and General Expenses	492,320,697	114,837,989	377,482,708	23%	111,434,121	(3,403,868)
Net Instruction and General Revenue/(Expense)	(17,073,850)	48,048,338	65,122,188		52,710,019	(4,661,681)
Research						
State/Local Appropriations	11,853,646	3,293,587	(8,560,059)	28%	2,981,618	311,969
Transfers	30,483,797	3,042,354	(27,441,443)	10%	4,143,772	(1,101,418)
Other Revenues	2,504,289	1,144,017	(1,360,272)	46%	963,300	180,717
Total Research Revenues	44,841,732	7,479,958	(37,361,774)	17%	8,088,690	(608,732)
Salaries and Benefits	28,413,689	7,765,859	20,647,830	27%	6,513,500	(1,252,359)
Other Expenses	22,216,321	4,219,673	17,996,648	19%	4,263,186	43,513
Total Research Expenses	50,630,010	11,985,532	38,644,478	24%	10,776,686	(1,208,846)
Net Research Revenue/(Expense)	(5,788,278)	(4,505,574)	1,282,704		(2,687,996)	(1,817,578)
Public Service						
State/Local Appropriations	3,586,550	899,987	(2,686,563)	25%	1,020,814	(120,827)
Sales and Services Revenues	14,322,863	3,966,600	(10,356,263)	28%	4,706,437	(739,837)
Gifts	9,108,522	1,850,785	(7,257,737)	20%	2,446,400	(595,615)
Transfers	5,974,738	1,923,884	(4,050,854)	32%	2,359,968	(436,084)
Other Revenues	6,258,369	1,683,952	(4,574,417)	27%	1,349,908	334,044
Total Public Service Revenues	39,251,042	10,325,208	(28,925,834)	26%	11,883,527	(1,558,319)
Salaries and Benefits	17,335,079	4,285,293	13,049,786	25%	5,248,087	962,794
Other Expenses	25,655,964	5,541,684	20,114,280	22%	5,784,935	243,251
Total Public Service Expenses	42,991,043	9,826,977	33,164,066	23%	11,033,022	1,206,045
Net Public Service Revenue/(Expense)	(3,740,001)	498,231	4,238,232		850,505	(352,274)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Aid						
Gifts	5,801,612	2,339,659	(3,461,953)	40%	1,759,007	580,652
State Lottery Scholarship	40,000,000	20,000,000	(20,000,000)	50%	17,500,000	2,500,000
Transfers	19,134,570	4,769,381	(14,365,189)	25%	4,419,157	350,224
Other Revenues	503,010	122,063	(380,947)	24%	304,588	(182,525)
Total Student Aid Revenues	65,439,192	27,231,103	(38,208,089)	42%	23,982,752	3,248,351
Salaries and Benefits	3,693,639	1,170,037	2,523,602	32%	954,531	(215,506)
Other Expenses	70,703,296	29,714,178	40,989,118	42%	27,953,197	(1,760,981)
Total Student Aid Expenses	74,396,935	30,884,215	43,512,720	42%	28,907,728	(1,976,487)
Net Student Aid Revenue/(Expense)	(8,957,743)	(3,653,112)	5,304,631		(4,924,976)	1,271,864
Student Social & Cultural Programs						
Fee Revenues	8,264,437	3,985,460	(4,278,977)	48%	3,714,261	271,199
Sales and Services Revenues	1,373,723	425,173	(948,550)	31%	384,222	40,951
Transfers	238,996	3,143	(235,853)	1%	225,205	(222,062)
Other Revenues	106,902	34,372	(72,530)	32%	53,050	(18,678)
Total Student Social & Cultural Programs Revenues	9,984,058	4,448,148	(5,535,910)	45%	4,376,738	71,410
Salaries and Benefits	5,696,781	1,532,574	4,164,207	27%	1,564,877	32,303
Other Expenses	4,613,042	1,036,218	3,576,824	22%	1,235,221	199,003
Total Student Social & Cultural Programs Expenses	10,309,823	2,568,792	7,741,031	25%	2,800,098	231,306
Net Student Social & Cultural Programs Revenue/(Expense)	(325,765)	1,879,356	2,205,121		1,576,640	302,716
Auxiliaries and Athletics						
Branch Campuses Auxiliary Revenues	3,273,656	883,334	(2,390,322)	27%	807,214	76,120
Main Campus Auxiliaries Revenues	53,500,507	20,291,959	(33,208,548)	38%	21,363,130	(1,071,171)
Athletics Revenues	36,563,934	8,628,647	(27,935,287)	24%	7,322,974	1,305,673
Total Auxiliaries and Athletics Revenues	93,338,097	29,803,940	(63,534,157)	32%	29,493,318	310,622
Branch Campuses Auxiliary Expenses	3,273,656	774,160	2,499,496	24%	838,174	64,014
Main Campus Auxiliaries Expenses	53,894,553	13,465,477	40,429,076	25%	14,173,767	708,290
Athletics Expenses	37,008,541	9,909,394	27,099,147	27%	9,951,343	41,949
Total Auxiliaries and Athletics Expenses	94,176,750	24,149,031	70,027,719	26%	24,963,284	814,253
Net Auxiliaries and Athletics Revenue/(Expense)	(838,653)	5,654,909	6,493,562		4,530,034	1,124,875

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

University of New Mexico - Consolidated Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	253,753,918	72,841,102	(180,912,816)	29%	72,787,741	53,361
State and Local Grants and Contracts Revenues	34,729,831	8,602,881	(26,126,950)	25%	8,015,427	587,454
Non-Governmental Grants and Contracts Revenues	30,719,656	9,328,378	(21,391,278)	30%	9,047,069	281,309
Gifts	-	-	-	N/A	-	-
Transfers	5,672,639	2,705,219	(2,967,420)	48%	1,184,026	1,521,193
Other Revenues	-	(708,203)	(708,203)	N/A	(406,691)	(301,512)
Total Sponsored Programs Revenues	<u>324,876,044</u>	<u>92,769,377</u>	<u>(232,106,667)</u>	29%	<u>90,627,572</u>	<u>2,141,805</u>
Salaries and Benefits	151,182,877	35,746,927	115,435,950	24%	34,279,188	(1,467,739)
Other Expenses	173,693,167	57,022,450	116,670,717	33%	56,348,384	(674,066)
Total Sponsored Programs Expenses	<u>324,876,044</u>	<u>92,769,377</u>	<u>232,106,667</u>	29%	<u>90,627,572</u>	<u>(2,141,805)</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Clinical Operations						
State/Local Appropriations	25,305,365	6,492,226	(18,813,139)	26%	7,077,348	(585,122)
Physician Professional Fee Revenues	127,766,319	30,754,820	(97,011,499)	24%	29,897,591	857,229
Hospital Facility Revenues	864,979,398	221,441,903	(643,537,495)	26%	228,462,418	(7,020,515)
Other Patient Revenues, net of Allowance	163,199,943	37,319,441	(125,880,502)	23%	34,209,550	3,109,891
Mil Levy	95,849,351	23,994,498	(71,854,853)	25%	23,304,027	690,471
Investment Income	(82,916)	4,757	87,673	-6%	1,074,749	(1,069,992)
Gifts	2,789,445	695,132	(2,094,313)	25%	1,202,342	(507,210)
Housestaff Revenues	37,907,661	9,790,846	(28,116,815)	26%	9,147,232	643,614
Other Revenues	26,265,627	4,469,809	(21,795,818)	17%	5,012,432	(542,623)
Total Clinical Operations Revenues	<u>1,343,980,193</u>	<u>334,963,432</u>	<u>(1,009,016,761)</u>	25%	<u>339,387,689</u>	<u>(4,424,257)</u>
Salaries and Benefits	751,230,947	190,173,023	561,057,924	25%	171,518,180	(18,654,843)
Interest Expense	3,846,613	961,651	2,884,962	25%	967,453	5,802
Housestaff Expenses	37,907,661	9,416,047	28,491,614	25%	9,211,104	(204,943)
Other Expenses	550,180,209	138,241,645	411,938,564	25%	154,982,670	16,741,025
Total Clinical Operations Expenses	<u>1,343,165,430</u>	<u>338,792,366</u>	<u>1,004,373,064</u>	25%	<u>336,679,407</u>	<u>(2,112,959)</u>
Net Clinical Operations Revenue/(Expense)	<u>814,763</u>	<u>(3,828,934)</u>	<u>(4,643,697)</u>		<u>2,708,282</u>	<u>(6,537,216)</u>
Contingencies						
Total Contingency Revenues	(2,666,259)	1,535,207	4,201,466	-58%	-	1,535,207
Total Contingency Expenses	<u>373,640</u>	<u>-</u>	<u>(373,640)</u>	0%	<u>-</u>	<u>-</u>
Net Contingencies Revenue/(Expense)	<u>(3,039,899)</u>	<u>1,535,207</u>	<u>4,575,106</u>		<u>-</u>	<u>1,535,207</u>
Net Current Revenue/(Expense)	<u>(38,949,426)</u>	<u>45,628,421</u>	<u>84,577,847</u>		<u>54,762,508</u>	<u>(9,134,087)</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Results of Athletics Operations:						
Athletics Revenues	39,379,736	9,324,639	(30,055,097)	24%	8,172,685	1,151,954
Athletics Transfers	(2,815,802)	(695,992)	2,119,810	25%	(849,711)	153,719
Total Athletics Revenues	36,563,934	8,628,647	(27,935,287)	24%	7,322,974	1,305,673
Athletics Expenses						
Salaries and Benefits	14,466,109	3,787,467	10,678,642	26%	3,640,133	(147,334)
Grant-in-Aid	4,615,847	2,066,250	2,549,597	45%	2,043,829	(22,421)
Other Expenses	17,926,585	4,055,677	13,870,908	23%	4,267,381	211,704
Total Athletics Expenses	37,008,541	9,909,394	27,099,147	27%	9,951,343	41,949
Total Net Athletics Revenue/(Expense)	(444,607)	(1,280,747)	(836,140)		(2,628,369)	1,347,622
Results of Auxiliary Operations:						
VP for Institutional Support Services						
Bookstore Revenues	14,358,413	5,760,509	(8,597,904)	40%	5,963,084	(202,575)
Bookstore Transfers	(410,888)	(87,500)	323,388	21%	(87,500)	-
Total Bookstore Revenues	13,947,525	5,673,009	(8,274,516)	41%	5,875,584	(202,575)
Total Bookstore Expenses	13,947,525	5,032,617	8,914,908	36%	5,041,982	9,365
Net Bookstore Revenue/(Expense)	-	640,392	640,392		833,602	(193,210)
Faculty & Staff Club Revenues	45,000	10,944	(34,056)	24%	10,463	481
Faculty & Staff Club Expenses	73,191	15,479	57,712	21%	15,653	174
Net Faculty & Staff Club Revenue/(Expense)	(28,191)	(4,535)	23,656		(5,190)	655
Food Service/Dining Revenues	2,444,914	617,822	(1,827,092)	25%	564,810	53,012
Food Service/Dining Transfers	(520,357)	(20,100)	500,257	4%	(12,500)	(7,600)
Total Food Service/Dining Revenues	1,924,557	597,722	(1,326,835)	31%	552,310	45,412
Total Food Service/Dining Expenses	1,924,557	333,502	1,591,055	17%	395,904	62,402
Net Food Service/Dining Revenue/(Expense)	-	264,220	264,220		156,406	107,814
Golf Courses Revenues	2,394,850	569,117	(1,825,733)	24%	598,830	(29,713)
Golf Courses Transfers	(39,250)	(4,324)	34,926	11%	(9,812)	5,488
Total Golf Courses Revenues	2,355,600	564,793	(1,790,807)	24%	589,018	(24,225)
Total Golf Courses Expenses	2,355,600	592,555	1,763,045	25%	606,870	14,315
Net Golf Courses Revenue/(Expense)	-	(27,762)	(27,762)		(17,852)	(9,910)
Housing	10,408,000	5,897,191	(4,510,809)	57%	5,609,381	287,810
Housing Transfers	(2,134,240)	(763,560)	1,370,680	36%	(833,560)	70,000
Total Housing Revenues	8,273,760	5,133,631	(3,140,129)	62%	4,775,821	357,810
Total Housing Expense	8,273,760	2,181,791	6,091,969	26%	1,968,221	(213,570)
Net Housing Revenue/(Expense)	-	2,951,840	2,951,840		2,807,600	144,240
Other Revenues	1,350,000	66,666	(1,283,334)	5%	66,666	-
Other Transfers	(1,677,000)	(457,500)	1,219,500	27%	(557,500)	100,000
Total Other Revenues	(327,000)	(390,834)	(63,834)	120%	(490,834)	100,000
Total Other Expense	8,162	-	8,162	0%	-	-
Net Other Revenue/(Expense)	(335,162)	(390,834)	(55,672)		(490,834)	100,000

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Parking and Transportation Revenues	8,641,253	4,341,564	(4,299,689)	50%	3,985,265	356,299
Parking and Trans Transfers	(2,204,991)	(567,705)	1,637,286	26%	(566,963)	(742)
Total Parking and Trans Revenues	6,436,262	3,773,859	(2,662,403)	59%	3,418,302	355,557
Total Parking and Trans Expenses	6,436,262	1,584,280	4,851,982	25%	1,276,027	(308,253)
Net Parking and Trans Revenue/(Expense)	-	2,189,579	2,189,579		2,142,275	47,304
Popejoy Events Revenues	7,995,978	121,461	(7,874,517)	2%	1,417,365	(1,295,904)
Popejoy Events Transfers	-	-	-	N/A	-	-
Total Popejoy Events Revenues	7,995,978	121,461	(7,874,517)	2%	1,417,365	(1,295,904)
Total Popejoy Events Expenses	7,995,978	778,946	7,217,032	10%	1,799,534	1,020,588
Net Popejoy Events Revenue/(Expense)	-	(657,485)	(657,485)		(382,169)	(275,316)
Taos & Lawrence Ranch Revenues	58,784	-	(58,784)	0%	-	-
Taos & Lawrence Ranch Expenses	58,784	13,860	44,924	24%	16,321	2,461
Net Taos & Lawrence Ranch Revenue/(Expense)	-	(13,860)	(13,860)		(16,321)	2,461
Ticketing Services Revenues	1,050,795	279,061	(771,734)	27%	248,106	30,955
Ticketing Services Transfers	-	-	-	N/A	-	-
Total Ticketing Services Revenues	1,050,795	279,061	(771,734)	27%	248,106	30,955
Total Ticketing Services Expenses	1,050,795	236,315	814,480	22%	240,760	4,445
Net Ticketing Services Revenue/(Expense)	-	42,746	42,746		7,346	35,400
Total VP for Institutional Support Services Revenues	41,761,261	15,763,646	(25,997,615)	38%	16,396,135	(632,489)
Total VP for Institutional Support Services Expenses	42,124,614	10,769,345	31,355,269	26%	11,361,272	591,927
Net VP for Institutional Support Services Revenue/(Expense)	(363,353)	4,994,301	5,357,654		5,034,863	(40,562)
VP for Student Affairs						
Lobo Cash Revenues	92,000	48,216	(43,784)	52%	46,373	1,843
Lobo Cash Expenses	92,000	7,284	(84,716)	8%	6,337	(947)
Net Lobo Cash Revenue/(Expense)	-	40,932	40,932		40,036	896
Student Health Center Revenues	7,968,559	3,076,584	(4,891,975)	39%	3,358,141	(281,557)
Student Health Center Expenses	7,996,252	1,876,488	6,119,764	23%	1,877,388	900
Net Student Health Center Revenue/(Expense)	(27,693)	1,200,096	1,227,789		1,480,753	(280,657)
Student Union Revenues	3,338,187	1,318,206	(2,019,981)	39%	1,540,770	(222,564)
Student Union Expenses	3,338,187	725,458	2,612,729	22%	850,883	125,425
Net Student Union Revenue/(Expense)	-	592,748	592,748		689,887	(97,139)
Total VP for Student Affairs Revenues	11,398,746	4,443,006	(6,955,740)	39%	4,945,284	(502,278)
Total VP for Student Affairs Expenses	11,426,439	2,609,230	8,647,777	23%	2,734,608	125,378
Net VP for Student Affairs Revenue/(Expense)	(27,693)	1,833,776	1,861,469		2,210,676	(376,900)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
 For the three month ended September 30, 2016
 Preliminary and Unaudited

University of New Mexico - Main Campus Athletics & Auxiliary Operations

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Provost and Other Units						
Art Museum Revenues	5,500	251	(5,249)	5%	985	(734)
Art Museum Expenses	8,500	12	8,488	0%	12	-
Net Art Museum Revenue/(Expense)	(3,000)	239	3,239		973	(734)
CE Conference Ctr Revenues	225,000	21,356	(203,644)	9%	26,186	(4,830)
CE Conference Ctr Transfers	-	12,715	12,715	N/A	(33,100)	45,815
Total CE Conference Ctr Revenues	225,000	34,071	(190,929)	15%	(6,914)	40,985
Total CE Conference Ctr Expenses	225,000	56,374	168,626	25%	56,728	354
Net CE Conference Ctr Revenue/(Expense)	-	(22,303)	(22,303)		(63,642)	41,339
Maxwell Museum Revenues	40,000	7,684	(32,316)	19%	6,703	981
Maxwell Museum Expenses	40,000	3,467	36,533	9%	2,695	(772)
Net Maxwell Museum Revenue/(Expense)	-	4,217	4,217		4,008	209
Other Revenues	70,000	43,301	(26,699)	62%	20,937	22,364
Other Expenses	70,000	27,049	42,951	39%	18,452	(8,597)
Net Other Revenue/(Expense)	-	16,252	16,252		2,485	13,767
Total Provost and Other Units Revenues	340,500	85,307	(255,193)	25%	21,711	63,596
Total Provost and Other Units Expenses	343,500	86,902	256,598	25%	77,887	(9,015)
Net Provost and Other Units Revenue/(Expense)	(3,000)	(1,595)	1,405		(56,176)	54,581
Auxiliary Totals						
Total Auxiliary Revenues	53,500,507	20,291,959	(33,208,548)	38%	21,363,130	(1,071,171)
Total Auxiliary Expenses	53,894,553	13,465,477	40,429,076	25%	14,173,767	708,290
Net Auxiliary Revenue/(Expense)	(394,046)	6,826,482	7,220,528		7,189,363	(362,881)
Net Athletics Revenue/(Expense)	(444,607)	(1,280,747)	(836,140)		(2,628,369)	1,347,622
Net Auxiliary and Athletics Revenue/(Expense)	(838,653)	5,545,735	6,384,388		4,560,994	984,741
Net Branch Campuses Aux Revenue/(Expense)	-	109,174	109,174		(30,960)	140,134
Net All Auxiliary and Athletics Revenue/(Expense)	(838,653)	5,654,909	6,493,562		4,530,034	1,124,875

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues	156,614,178	79,669,021	(76,945,157)	51%	80,010,262	(341,241)
State/Local Appropriations	187,965,800	46,991,450	(140,974,350)	25%	48,125,050	(1,133,600)
F & A Revenues	20,200,000	5,536,677	(14,663,323)	27%	5,118,435	418,242
Transfers	(54,102,653)	(12,906,270)	41,196,383	24%	(14,692,647)	1,786,377
Other Revenues	15,102,030	2,704,949	(12,397,081)	18%	3,751,700	(1,046,751)
Total Instruction and General Revenues	325,779,355	121,995,827	(203,783,528)	37%	122,312,800	(316,973)
Salaries	197,753,563	46,397,837	151,355,726	23%	45,451,729	(946,108)
Benefits	66,567,987	17,143,664	49,424,323	26%	14,284,133	(2,859,531)
Other Expenses	70,178,352	15,915,192	54,263,160	23%	12,939,439	(2,975,753)
Total Instruction and General Expenses	334,499,902	79,456,693	255,043,209	24%	72,675,301	(6,781,392)
Net Instruction and General Revenue/(Expense)	(8,720,547)	42,539,134	51,259,681		49,637,499	(7,098,365)
Research						
State/Local Appropriations	1,961,450	490,363	(1,471,087)	25%	502,587	(12,224)
Transfers	17,277,791	1,248,028	(16,029,763)	7%	876,123	371,905
Other Revenues	540,809	769,929	229,120	142%	320,488	449,441
Total Research Revenues	19,780,050	2,508,320	(17,271,730)	13%	1,699,198	809,122
Salaries and Benefits	12,529,822	4,216,346	8,313,476	34%	2,999,257	(1,217,089)
Other Expenses	11,368,623	2,108,538	9,260,085	19%	2,211,974	103,436
Total Research Expenses	23,898,445	6,324,884	17,573,561	26%	5,211,231	(1,113,653)
Net Research Revenue/(Expense)	(4,118,395)	(3,816,564)	301,831		(3,512,033)	(304,531)
Public Service						
State/Local Appropriations	3,331,950	832,988	(2,498,962)	25%	952,138	(119,150)
Sales and Services Revenues	8,561,451	2,017,150	(6,544,301)	24%	2,235,966	(218,816)
Gifts	7,202,583	1,359,026	(5,843,557)	19%	1,716,114	(357,088)
Transfers	(41,247)	375,055	416,302	-909%	555,901	(180,846)
Other Revenues	3,410,388	1,249,920	(2,160,468)	37%	1,183,073	66,847
Total Public Service Revenues	22,465,125	5,834,139	(16,630,986)	26%	6,643,192	(809,053)
Salaries and Benefits	12,143,556	3,123,016	9,020,540	26%	3,065,476	(57,540)
Other Expenses	13,873,741	3,257,340	10,616,401	23%	3,523,200	265,860
Total Public Service Expenses	26,017,297	6,380,356	19,636,941	25%	6,588,676	208,320
Net Public Service Revenue/(Expense)	(3,552,172)	(546,217)	3,005,955		54,516	(600,733)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Aid						
Private Grants/Gifts	3,892,964	1,860,227	(2,032,737)	48%	1,301,333	558,894
State Lottery Scholarships	40,000,000	20,000,000	(20,000,000)	50%	17,500,000	2,500,000
Transfers	16,555,800	3,975,826	(12,579,974)	24%	3,894,573	81,253
Other Revenues	444,114	114,003	(330,111)	26%	295,475	(181,472)
Total Student Aid Revenues	60,892,878	25,950,056	(34,942,822)	43%	22,991,381	2,958,675
Salaries and Benefits	1,900,769	657,538	1,243,231	35%	556,234	(101,304)
Other Expenses	67,073,298	28,929,654	38,143,644	43%	27,198,154	(1,731,500)
Total Student Aid Expenses	68,974,067	29,587,192	39,386,875	43%	27,754,388	(1,832,804)
Net Student Aid Revenue/(Expense)	(8,081,189)	(3,637,136)	4,444,053		(4,763,007)	1,125,871
Student Social & Cultural Programs						
Fee Revenues	8,034,437	3,860,442	(4,173,995)	48%	3,589,687	270,755
Sales and Services Revenues	1,330,557	411,678	(918,879)	31%	362,920	48,758
Transfers	277,356	41,503	(235,853)	15%	265,205	(223,702)
Other Revenues	104,402	34,372	(70,030)	33%	52,650	(18,278)
Total Student Social & Cultural Programs Revenues	9,746,752	4,347,995	(5,398,757)	45%	4,270,462	77,533
Salaries and Benefits	5,682,587	1,530,549	4,152,038	27%	1,557,531	26,982
Other Expenses	4,359,240	998,801	3,360,439	23%	1,161,527	162,726
Total Student Social & Cultural Programs Expenses	10,041,827	2,529,350	7,512,477	25%	2,719,058	189,708
Net Student Social & Cultural Programs Revenue/(Expense)	(295,075)	1,818,645	2,113,720		1,551,404	267,241
Auxiliaries						
Auxiliaries Revenues	53,500,507	20,291,959	(33,208,548)	38%	21,363,130	(1,071,171)
Athletics Revenues	36,563,934	8,628,647	(27,935,287)	24%	7,322,974	1,305,673
Total Auxiliaries Revenues	90,064,441	28,920,606	(61,143,835)	32%	28,686,104	234,502
Auxiliaries Expenses	53,894,553	13,465,477	40,429,076	25%	14,173,767	708,290
Athletics Expenses	37,008,541	9,909,394	27,099,147	27%	9,951,343	41,949
Total Auxiliaries Expenses	90,903,094	23,374,871	67,528,223	26%	24,125,110	750,239
Net Auxiliaries and Athletics Revenue/(Expense)	(838,653)	5,545,735	6,384,388		4,560,994	984,741

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

Main Campus - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Sponsored Programs						
Federal Grants and Contracts Revenues	144,273,888	46,762,616	(97,511,272)	32%	46,960,756	(198,140)
State and Local Grants and Contracts Revenues	17,087,338	4,663,912	(12,423,426)	27%	4,436,329	227,583
Non-Governmental Grants and Contracts Revenues	12,600,000	4,481,926	(8,118,074)	36%	4,896,574	(414,648)
Gifts	-	-	-	N/A	-	-
Transfers	2,885,000	833,423	(2,051,577)	29%	184,415	649,008
Other Revenues	-	(708,203)	(708,203)	N/A	(406,691)	(301,512)
Total Sponsored Programs Revenues	176,846,226	56,033,674	(120,812,552)	32%	56,071,383	(37,709)
Salaries and Benefits	67,960,226	14,567,516	53,392,710	21%	14,140,642	(426,874)
Other Expenses	108,886,000	41,466,158	67,419,842	38%	41,930,741	464,583
Total Sponsored Programs Expenses	176,846,226	56,033,674	120,812,552	32%	56,071,383	37,709
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-
Contingencies						
Total Contingency Revenues	(3,954,899)	-	3,954,899	0%	-	-
Total Contingency Expenses	1,620,000	-	(1,620,000)	0%	-	-
Net Contingencies Revenue/(Expense)	(5,574,899)	-	5,574,899		-	-
Net Current Revenue/(Expense)	(31,180,930)	41,903,597	73,084,527		47,529,373	(5,625,776)

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues	8,080,757	4,217,708	(3,863,049)	52%	4,124,058	93,650
State/Local Appropriations	28,279,420	7,069,856	(21,209,564)	25%	7,160,800	(90,944)
Transfers	(2,339,051)	(2,456,406)	(117,355)	105%	(1,144,640)	(1,311,766)
Other Revenues	572,549	222,134	(350,415)	39%	201,575	20,559
Total Instruction and General Revenues	34,593,675	9,053,292	(25,540,383)	26%	10,341,793	(1,288,501)
Salaries	21,529,826	4,660,881	16,868,945	22%	4,792,064	131,183
Benefits	6,893,316	1,465,615	5,427,701	21%	1,502,921	37,306
Other Expenses	9,695,551	1,738,117	7,957,434	18%	2,125,354	387,237
Total Instruction and General Expenses	38,118,693	7,864,613	30,254,080	21%	8,420,339	555,726
Net Instruction and General Revenue/(Expense)	(3,525,018)	1,188,679	4,713,697		1,921,454	(732,775)
Public Service						
State/Local Appropriations	-	-	-	N/A	-	-
Sales and Services Revenues	397,098	44,305	(352,793)	11%	141,309	(97,004)
Gifts	79,035	93,324	14,289	118%	71,829	21,495
Transfers	40,000	(2,134)	(42,134)	-5%	47,953	(50,087)
Other Revenues	-	-	-	N/A	121	(121)
Total Public Service Revenues	516,133	135,495	(380,638)	26%	261,212	(125,717)
Salaries and Benefits	253,669	119,271	134,398	47%	111,187	(8,084)
Other Expenses	452,531	74,508	378,023	16%	53,836	(20,672)
Total Public Service Expenses	706,200	193,779	512,421	27%	165,023	(28,756)
Net Public Service Revenue/(Expense)	(190,067)	(58,284)	131,783		96,189	(154,473)
Student Aid						
Private Grants/Gifts	100,025	32,734	(67,291)	33%	27,175	5,559
Transfers	378,110	295,058	(83,052)	78%	(2,634)	297,692
Other Revenues	17,000	8,060	(8,940)	47%	8,873	(813)
Total Student Aid Revenues	495,135	335,852	(159,283)	68%	33,414	302,438
Salaries and Benefits	12,225	6,465	5,760	53%	15,224	8,759
Other Expenses	676,110	225,204	450,906	33%	287,978	62,774
Total Student Aid Expenses	688,335	231,669	456,666	34%	303,202	71,533
Net Student Aid Revenue/(Expense)	(193,200)	104,183	297,383		(269,788)	373,971

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

Branch Campuses - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Social & Cultural Programs						
Fee Revenues	230,000	125,018	(104,982)	54%	124,574	444
Sales and Services Revenues	9,900	1,194	(8,706)	12%	3,758	(2,564)
Transfers	(40,000)	(40,000)	-	100%	(40,000)	-
Other Revenues	-	-	-	N/A	-	-
Total Student Social & Cultural Programs Revenues	<u>199,900</u>	<u>86,212</u>	<u>(113,688)</u>	<u>43%</u>	<u>88,332</u>	<u>(2,120)</u>
Salaries and Benefits	7,840	1,559	6,281	20%	4,280	2,721
Other Expenses	192,360	36,365	155,995	19%	57,811	21,446
Total Student Social & Cultural Programs Expenses	<u>200,200</u>	<u>37,924</u>	<u>162,276</u>	<u>19%</u>	<u>62,091</u>	<u>24,167</u>
Net Student Social & Cultural Programs Revenue/(Expense)	<u>(300)</u>	<u>48,288</u>	<u>48,588</u>		<u>26,241</u>	<u>22,047</u>
Auxiliaries						
Bookstore Revenues	1,929,560	827,194	(1,102,366)	43%	757,336	69,858
Housing and Food Service Revenues	770,000	38,009	(731,991)	5%	45,113	(7,104)
Transfers	(52,500)	(10,000)	42,500	19%	(10,000)	-
Other Auxiliaries Revenues	626,596	28,131	(598,465)	4%	14,765	13,366
Total Auxiliaries Revenues	<u>3,273,656</u>	<u>883,334</u>	<u>(2,390,322)</u>	<u>27%</u>	<u>807,214</u>	<u>76,120</u>
Bookstore Expenses	1,929,560	633,393	1,296,167	33%	694,820	61,427
Housing and Food Service Expenses	717,500	27,277	690,223	4%	32,844	5,567
Other Auxiliaries Expenses	626,596	113,490	513,106	18%	110,510	(2,980)
Total Auxiliaries Expenses	<u>3,273,656</u>	<u>774,160</u>	<u>2,499,496</u>	<u>24%</u>	<u>838,174</u>	<u>64,014</u>
Net Auxiliaries Revenue/(Expense)	<u>-</u>	<u>109,174</u>	<u>109,174</u>		<u>(30,960)</u>	<u>140,134</u>
Sponsored Programs						
Federal Grants and Contracts Revenues	6,337,373	2,573,926	(3,763,447)	41%	1,890,112	683,814
State and Local Grants and Contracts Revenues	2,310,476	301,949	(2,008,527)	13%	363,390	(61,441)
Non-Governmental Grants and Contracts Revenues	-	(12,770)	(12,770)	N/A	20,372	(33,142)
Gifts	-	-	-	N/A	-	-
Transfers	-	(5,578)	(5,578)	N/A	179,186	(184,764)
Other Revenues	-	-	-	N/A	-	-
Total Sponsored Programs Revenues	<u>8,647,849</u>	<u>2,857,527</u>	<u>(5,790,322)</u>	<u>33%</u>	<u>2,453,060</u>	<u>404,467</u>
Salaries and Benefits	5,168,748	1,649,882	3,518,866	32%	1,405,212	(244,670)
Other Expenses	3,479,101	1,207,645	2,271,456	35%	1,047,848	(159,797)
Total Sponsored Programs Expenses	<u>8,647,849</u>	<u>2,857,527</u>	<u>5,790,322</u>	<u>33%</u>	<u>2,453,060</u>	<u>(404,467)</u>
Net Sponsored Programs Revenue/(Expense)	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Net Current Revenue/(Expense)	<u>(3,908,585)</u>	<u>1,392,040</u>	<u>5,300,625</u>		<u>1,743,136</u>	<u>(351,096)</u>

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Revised Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrbl/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Instruction and General						
Tuition and Fees Revenues	16,311,294	7,970,692	(8,340,602)	49%	7,462,269	508,423
State/Local Appropriations	59,777,635	15,716,723	(44,060,912)	26%	16,113,902	(397,179)
F & A Revenues	24,000,000	5,740,108	(18,259,892)	24%	5,718,579	21,529
Transfers	(64,220)	307,506	371,726	-479%	(1,545,800)	1,853,306
Other Revenues	14,849,108	2,102,179	(12,746,929)	14%	3,740,597	(1,638,418)
Total Instruction and General Revenues	114,873,817	31,837,208	(83,036,609)	28%	31,489,547	347,661
Salaries	74,383,495	18,058,963	56,324,532	24%	18,358,279	299,316
Benefits	26,450,855	5,314,561	21,136,294	20%	5,920,872	606,311
Other Expenses	18,867,752	4,143,159	14,724,593	22%	6,059,330	1,916,171
Total Instruction and General Expenses	119,702,102	27,516,683	92,185,419	23%	30,338,481	2,821,798
Net Instruction and General Revenue/(Expense)	(4,828,285)	4,320,525	9,148,810		1,151,066	3,169,459
Research						
State/Local Appropriations	9,892,196	2,803,224	(7,088,972)	28%	2,479,031	324,193
Generated Revenues	337,501	84,762	(252,739)	25%	99,642	(14,880)
Transfers	13,206,006	1,794,326	(11,411,680)	14%	3,267,649	(1,473,323)
Other Revenues	1,625,979	289,326	(1,336,653)	18%	543,170	(253,844)
Total Research Revenues	25,061,682	4,971,638	(20,090,044)	20%	6,389,492	(1,417,854)
Salaries and Benefits	15,883,867	3,549,513	12,334,354	22%	3,514,243	(35,270)
Other Expenses	10,847,698	2,111,135	8,736,563	19%	2,051,212	(59,923)
Total Research Expenses	26,731,565	5,660,648	21,070,917	21%	5,565,455	(95,193)
Net Research Revenue/(Expense)	(1,669,883)	(689,010)	980,873		824,037	(1,513,047)
Public Service						
State/Local Appropriations	254,600	66,999	(187,601)	26%	68,676	(1,677)
Sales and Services Revenues	5,364,314	1,905,145	(3,459,169)	36%	2,329,162	(424,017)
Gifts	1,826,904	398,435	(1,428,469)	22%	658,457	(260,022)
Transfers	5,975,985	1,550,963	(4,425,022)	26%	1,756,114	(205,151)
Other Revenues	2,847,981	434,032	(2,413,949)	15%	166,714	267,318
Total Public Service Revenues	16,269,784	4,355,574	(11,914,210)	27%	4,979,123	(623,549)
Salaries and Benefits	4,937,854	1,043,006	3,894,848	21%	2,071,424	1,028,418
Other Expenses	11,329,692	2,209,836	9,119,856	20%	2,207,899	(1,937)
Total Public Service Expenses	16,267,546	3,252,842	13,014,704	20%	4,279,323	1,026,481
Net Public Service Revenue/(Expense)	2,238	1,102,732	1,100,494		699,800	402,932

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Revised Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Student Aid						
Gifts	1,808,623	446,698	(1,361,925)	25%	430,499	16,199
Investment Income	-	-	-	N/A	-	-
Transfers	2,200,660	498,497	(1,702,163)	23%	527,218	(28,721)
Other Revenues	41,896	-	(41,896)	0%	240	(240)
Total Student Aid Revenues	4,051,179	945,195	(3,105,984)	23%	957,957	(12,762)
Salaries and Benefits	1,780,645	506,034	1,274,611	28%	383,073	(122,961)
Other Expenses	2,953,888	559,320	2,394,568	19%	467,065	(92,255)
Total Student Aid Expenses	4,734,533	1,065,354	3,669,179	23%	850,138	(215,216)
Net Student Aid Revenue/(Expense)	(683,354)	(120,159)	563,195		107,819	(227,978)
Student Social & Cultural Programs						
Fee Revenues	-	-	-	N/A	-	-
Sales and Services Revenues	33,266	12,301	(20,965)	37%	17,544	(5,243)
Transfers	1,640	1,640	-	100%	-	1,640
Other Revenues	2,500	-	(2,500)	0%	400	(400)
Total Student Social & Cultural Programs Revenues	37,406	13,941	(23,465)	37%	17,944	(4,003)
Salaries and Benefits	6,354	466	5,888	7%	3,066	2,600
Other Expenses	61,442	1,052	60,390	2%	15,883	14,831
Total Student Social & Cultural Programs Expenses	67,796	1,518	66,278	2%	18,949	17,431
Net Student Social & Cultural Programs Revenue/(Expense)	(30,390)	12,423	42,813		(1,005)	13,428
Sponsored Programs						
Federal Grants and Contracts Revenues	103,142,657	23,504,560	(79,638,097)	23%	23,936,873	(432,313)
State and Local Grants and Contracts Revenues	15,332,017	3,637,020	(11,694,997)	24%	3,215,708	421,312
Non-Governmental Grants and Contracts Revenues	18,119,656	4,859,222	(13,260,434)	27%	4,130,123	729,099
Gifts	-	-	-	N/A	-	-
Other Revenues	-	-	-	N/A	-	-
Transfers	2,787,639	1,877,374	(910,265)	67%	820,425	1,056,949
Total Sponsored Programs Revenues	139,381,969	33,878,176	(105,503,793)	24%	32,103,129	1,775,047
Salaries and Benefits	78,053,903	19,529,529	58,524,374	25%	18,733,334	(796,195)
Other Expenses	61,328,066	14,348,647	46,979,419	23%	13,369,795	(978,852)
Total Sponsored Programs Expenses	139,381,969	33,878,176	105,503,793	24%	32,103,129	(1,775,047)
Net Sponsored Programs Revenue/(Expense)	-	-	-		-	-

Statements of Revenues, Expenses and Changes in Net Position - UNM Regents Format
For the three month ended September 30, 2016
Preliminary and Unaudited

Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Revised Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%	FY 2016 Year-to-Date Actual	FY 2017 YTD Actual Change From FY 2016 YTD Actual
Clinical Operations						
State/Local Appropriations	25,305,365	6,492,226	(18,813,139)	26%	7,077,348	(585,122)
Physician Professional Fee Revenues	127,766,319	30,754,820	(97,011,499)	24%	29,897,591	857,229
Hospital Facility Revenues	864,979,398	221,441,903	(643,537,495)	26%	228,462,418	(7,020,515)
Other Patient Revenues, net of Allowance	163,199,943	37,319,441	(125,880,502)	23%	34,209,550	3,109,891
Mil Levy	95,849,351	23,994,498	(71,854,853)	25%	23,304,027	690,471
Investment Income	(82,916)	4,757	87,673	-6%	1,074,749	(1,069,992)
Gifts	2,789,445	695,132	(2,094,313)	25%	1,202,342	(507,210)
Housestaff Revenues	37,907,661	9,790,846	(28,116,815)	26%	9,147,232	643,614
Other Revenues	26,265,627	4,469,809	(21,795,818)	17%	5,012,432	(542,623)
Total Clinical Operations Revenues	1,343,980,193	334,963,432	(1,009,016,761)	25%	339,387,689	(4,424,257)
Salaries and Benefits	751,230,947	190,173,023	561,057,924	25%	171,518,180	(18,654,843)
Interest Expense	3,846,613	961,651	2,884,962	25%	967,453	5,802
Housestaff Expenses	37,907,661	9,416,047	28,491,614	25%	9,211,104	(204,943)
Other Expenses	550,180,209	138,241,645	411,938,564	25%	154,982,670	16,741,025
Total Clinical Operations Expenses	1,343,165,430	338,792,366	1,004,373,064	25%	336,679,407	(2,112,959)
Net Clinical Operations Revenue/(Expense)	814,763	(3,828,934)	(4,643,697)		2,708,282	(6,537,216)
Contingencies						
Total Contingency Revenues	1,288,640	1,535,207	246,567	119%	-	1,535,207
Total Contingency Expenses	(1,246,360)	-	(1,246,360)	0%	-	-
Net Contingencies Revenue/(Expense)	2,535,000	1,535,207	(999,793)		-	1,535,207
Net Current Revenue/(Expense)	(3,859,911)	2,332,784	6,192,695		5,489,999	(3,157,215)

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the three month period ended September 30, 2016
 Preliminary and Unaudited

Detail of State/Local Appropriations
Consolidated - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations	265,933,235	67,255,623	(198,677,612)	25%
State Special Project Appropriations	1,206,200	301,550	(904,650)	25%
Tobacco Settlement Appropriations	1,081,600	270,400	(811,200)	25%
Mill Levy	7,801,820	1,950,456	(5,851,364)	25%
Total Instruction and General Appropriations	<u>276,022,855</u>	<u>69,778,029</u>	<u>(206,244,826)</u>	<u>25%</u>
Research				
State Special Project Appropriations	6,443,075	1,669,739	(4,773,336)	26%
Tobacco Settlement Appropriations	937,200	234,300	(702,900)	25%
Cigarette Tax Revenues	4,473,371	1,389,548	(3,083,823)	31%
Total Research Appropriations	<u>11,853,646</u>	<u>3,293,587</u>	<u>(8,560,059)</u>	<u>28%</u>
Public Service				
State Special Project Appropriations	3,586,550	899,987	(2,686,563)	25%
Total Public Service Appropriations	<u>3,586,550</u>	<u>899,987</u>	<u>(2,686,563)</u>	<u>25%</u>
Clinical Operations				
State Special Project Appropriations	24,465,065	6,282,151	(18,182,914)	26%
Tobacco Settlement Appropriations	840,300	210,075	(630,225)	25%
Total Clinical Operations Appropriations	<u>25,305,365</u>	<u>6,492,226</u>	<u>(18,813,139)</u>	<u>26%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the three month period ended September 30, 2016
Preliminary and Unaudited

Detail of State/Local Appropriations
Main Campus - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations	186,759,600	46,689,900	(140,069,700)	25%
State Special Project Appropriations				
African American Student Services	70,900	17,725	(53,175)	25%
Degree Mapping	73,200	18,300	(54,900)	25%
Disabled Student Services	187,200	46,800	(140,400)	25%
ENLACE	62,500	15,625	(46,875)	25%
Hispanic Student Center	154,300	38,575	(115,725)	25%
Minority Graduate Recruitment	115,700	28,925	(86,775)	25%
Native American Studies Intervention	347,800	86,950	(260,850)	25%
Pre-College Minority Student Math & Science	194,600	48,650	(145,950)	25%
Total State Special Project Appropriations	<u>1,206,200</u>	<u>301,550</u>	<u>(904,650)</u>	<u>25%</u>
Total Instruction and General Appropriations	<u>187,965,800</u>	<u>46,991,450</u>	<u>(140,974,350)</u>	<u>25%</u>
Research				
State Special Project Appropriations				
Center for Regional Studies (SW Research Ctr)	964,250	241,063	(723,187)	25%
Manufacturing Engineering	548,200	137,050	(411,150)	25%
Morrisey Hall	46,400	11,600	(34,800)	25%
Resource Geographic Information System	64,700	16,175	(48,525)	25%
Utton Transboundary Resource Center	337,900	84,475	(253,425)	25%
Total State Special Project Appropriations	<u>1,961,450</u>	<u>490,363</u>	<u>(1,471,087)</u>	<u>25%</u>
Total Research Appropriations	<u>1,961,450</u>	<u>490,363</u>	<u>(1,471,087)</u>	<u>25%</u>
Public Service				
State Special Project Appropriations				
Bureau of Business Research (Census)	375,300	93,825	(281,475)	25%
College Prep Mentoring/School of Law	117,900	29,475	(88,425)	25%
College Preparatory Mentoring	167,300	41,825	(125,475)	25%
Corrine Wolfe Law Center/Child Abuse Training	167,700	41,925	(125,775)	25%
Family Development Program	554,800	138,700	(416,100)	25%
ISTEC	47,600	11,900	(35,700)	25%
Judicial Selection	22,400	5,600	(16,800)	25%
KNME-TV	1,148,600	287,150	(861,450)	25%
Land Grant Studies Program	128,600	32,150	(96,450)	25%
N. M. Historical Review	46,800	11,700	(35,100)	25%
Southwest Indian Law Clinic	202,600	50,650	(151,950)	25%
Spanish Colonial Research Center (SW Research Ctr)	145,150	36,288	(108,862)	25%
Spanish Resource Center	40,800	10,200	(30,600)	25%
Substance Abuse Program	72,400	18,100	(54,300)	25%
Wildlife Law Education	94,000	23,500	(70,500)	25%
Total State Special Project Appropriations	<u>3,331,950</u>	<u>832,988</u>	<u>(2,498,962)</u>	<u>25%</u>
Total Public Service Appropriations	<u>3,331,950</u>	<u>832,988</u>	<u>(2,498,962)</u>	<u>25%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
 For the three month period ended September 30, 2016
 Preliminary and Unaudited

Detail of State/Local Appropriations
Branch Campuses - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations				
Gallup	9,302,800	2,325,700	(6,977,100)	25%
Los Alamos	1,840,700	460,175	(1,380,525)	25%
Valencia	5,626,200	1,406,550	(4,219,650)	25%
Taos	3,707,900	926,975	(2,780,925)	25%
Total Instruction & General Appropriations	<u>20,477,600</u>	<u>5,119,400</u>	<u>(15,358,200)</u>	<u>25%</u>
Mill Levy				
McKinley County	2,575,000	643,750	(1,931,250)	25%
Los Alamos County	675,000	168,750	(506,250)	25%
Valencia County	2,658,490	664,623	(1,993,867)	25%
Taos County	1,893,330	473,333	(1,419,997)	25%
Total Mill Levy	<u>7,801,820</u>	<u>1,950,456</u>	<u>(5,851,364)</u>	<u>25%</u>
Total Branch Appropriations	<u>28,279,420</u>	<u>7,069,856</u>	<u>(21,209,564)</u>	<u>25%</u>

Statements of Revenues, Expenses and Changes in Net Assets - UNM Regents Format
For the three month period ended September 30, 2016
Preliminary and Unaudited

Detail of State/Local Appropriations
Health Sciences Center - Total Operations Current Funds

	FY 2017 Full Year Operating Budget	FY 2017 Year-to-Date Actual	Fiscal YTD Favrb/(Unfavrb) Budget	Actual to Budget Benchmark Rate 25%
Instruction and General				
Instruction & General Appropriations	58,696,035	15,446,323	(43,249,712)	26%
Tobacco Settlement Appropriations				
Instruction & General	581,600	145,400	(436,200)	25%
Pediatric Specialty Education	250,000	62,500	(187,500)	25%
Trauma Specialty Education	250,000	62,500	(187,500)	25%
Total Tobacco Settlement Appropriations	<u>1,081,600</u>	<u>270,400</u>	<u>(811,200)</u>	<u>25%</u>
Total Instruction and General Appropriations	<u>59,777,635</u>	<u>15,716,723</u>	<u>(44,060,912)</u>	<u>26%</u>
Research				
State Special Project Appropriations				
Cancer Center	2,494,510	656,452	(1,838,058)	26%
Hepatitis C, Project ECHO	1,987,115	522,924	(1,464,191)	26%
Total State Special Project Appropriations	<u>4,481,625</u>	<u>1,179,376</u>	<u>(3,302,249)</u>	<u>26%</u>
Tobacco Settlement Appropriations				
Genomics, Biocomputing, Environmental Health	937,200	234,300	(702,900)	25%
Total Tobacco Settlement Appropriations	<u>937,200</u>	<u>234,300</u>	<u>(702,900)</u>	<u>25%</u>
Cigarette Tax Revenues	4,473,371	1,389,548	(3,083,823)	31%
Total Research Appropriations	<u>9,892,196</u>	<u>2,803,224</u>	<u>(7,088,972)</u>	<u>28%</u>
Public Service				
State Special Project Appropriations				
Center for Native American Health	254,600	66,999	(187,601)	26%
Total State Special Project Appropriations	<u>254,600</u>	<u>66,999</u>	<u>(187,601)</u>	<u>26%</u>
Total Public Service Appropriations	<u>254,600</u>	<u>66,999</u>	<u>(187,601)</u>	<u>26%</u>
Clinical Operations				
State Special Project Appropriations				
Newborn Intensive Care Unit	3,105,360	817,200	(2,288,160)	26%
Office of the Medical Investigator	4,754,750	1,251,249	(3,503,501)	26%
Pediatric Oncology	1,208,210	317,949	(890,261)	26%
Poison and Drug Info Center	1,470,980	387,099	(1,083,881)	26%
Native American Suicide Prevention	92,435	24,324	(68,111)	26%
GME Residencies	1,675,230	440,850	(1,234,380)	26%
UNM Hospitals	12,158,100	3,043,480	(9,114,620)	25%
Total State Special Project Appropriations	<u>24,465,065</u>	<u>6,282,151</u>	<u>(18,182,914)</u>	<u>26%</u>
Tobacco Settlement Appropriations				
Pediatric Oncology	250,000	62,500	(187,500)	25%
Poison and Drug Info Center	590,300	147,575	(442,725)	25%
Total Tobacco Settlement Appropriations	<u>840,300</u>	<u>210,075</u>	<u>(630,225)</u>	<u>25%</u>
Total Clinical Operations Appropriations	<u>25,305,365</u>	<u>6,492,226</u>	<u>(18,813,139)</u>	<u>26%</u>

FY17 UNM Debt Service Schedule

As of September 30, 2016

*Includes Hospital Debt

UNM Bond Issue	Fixed or Variable Rate Issue	Original Issue Amount	Outstanding Principal Balance on June 30, 2016	Principal Payment due on June 1, 2017	Interest Payment paid on December 1, 2016	Interest Payment due on June 1, 2017	FY 2017 Principal & Interest
Sub Lien System Rfdg Revenue & Improvement Bonds ⁽⁷⁾ Series 2016 A: Interest Range 2.0% to 4.5% Final Maturity Year 2046	Fixed Rate	\$160,290,000	\$158,435,000	\$985,000	\$3,109,850	\$3,109,850	\$7,204,700
Sub Lien System Rfdg Revenue Bonds ⁽⁸⁾ Series 2016 B: Interest Range .72% to 2.48% Final Maturity Year 2024	Fixed Rate	\$8,215,000	\$8,030,000	\$160,000	\$77,374	\$77,374	\$314,748
⁽¹⁾ GNMA Collateralized Taxable Hospital Revenue Bonds* Series 2015: Interest Range .484% to 3.532% Final Maturity Year 2032	Fixed Rate	\$115,000,000	\$108,965,000	\$5,540,000 (due 6/20/2017)	\$1,585,989 (due 12/20/2016)	\$1,585,989 (due 6/20/2017)	\$8,711,979
Sub Lien System Imp Revenue Bonds ⁽⁴⁾ Series 2014 A: Interest Range 3.0% to 5.0% Final Maturity Year 2033	Fixed Rate	\$10,980,000	\$8,475,000	\$1,280,000	\$179,325	\$179,325	\$1,638,650
Sub Lien System Rfdg Revenue Bonds ⁽⁵⁾ Series 2014 B: Interest Range 0.496% to 3.280% Final Maturity Year 2024	Fixed Rate	\$3,710,000	\$3,005,000	\$370,000	\$37,627	\$37,627	\$445,254
Sub Lien System Rfdg Revenue Bonds ⁽⁶⁾ Series 2014 C: Interest Range 1.5% to 5.0% Final Maturity Year 2035	Fixed Rate	\$100,085,000	\$95,475,000	\$2,620,000	\$2,386,875	\$2,386,875	\$7,393,750
Sub Lien System Imp Revenue Bonds ⁽³⁾ Series 2012: Interest Range 2.0% to 5.0% Final Maturity Year 2032	Fixed Rate	\$35,215,000	\$29,165,000	\$1,450,000	\$695,025	\$695,025	\$2,840,050
Sub Lien System Imp Revenue Bonds (portion refunded 03/08/2016) Series 2007 A&B: Interest Range 4.096% to 5.302% Final Maturity Year 2036	Fixed Rate	\$7,010,000	\$5,010,000	\$2,090,000	\$104,633	\$104,633	\$2,299,266
Sub Lien Sys Rfdg Revenue Bonds ⁽²⁾ Series 2002 B: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2026	Variable Rate	\$25,475,000	\$17,450,000	\$1,300,000	\$334,168	\$334,168	\$1,968,335
Sub Lien System Rfdg Revenue Bonds ⁽²⁾ Series 2002 C: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.05% Final Maturity Year 2030	Variable Rate	\$37,840,000	\$32,460,000	\$985,000	\$639,462	\$639,462	\$2,263,924
Sub Lien System Imp Revenue Bonds ⁽²⁾ Series 2001: Variable Rate Demand Bonds - rates reset weekly Weekly rate as of June 30, 2014 was 0.07% Ceiling of 12% Final Maturity Year 2026	Variable Rate	\$52,625,000	\$28,755,000	\$2,365,000	\$575,100	\$575,100	\$3,515,200
System Revenue Bonds Series 2000 B: Interest Range 5.50% to 6.35% Final Maturity Year 2019	Fixed Rate	\$6,621,671	\$921,702	\$382,969	\$0	\$732,031	\$1,115,000
System Revenue Rfdg Bonds Series 1992 A: Interest Range 6.0% to 6.25% Final Maturity Year 2021	Fixed Rate	\$36,790,000	\$11,600,000	\$2,190,000	\$348,000	\$348,000	\$2,886,000
Grand Total		\$599,856,671	\$507,746,702	\$21,717,969	\$10,073,428	\$10,805,459	\$42,596,855

Note: See attached matrix for funding sources.

(1) Source: UNM Hospital - UNM Hospital Principal payment is due on June 20; interest payments are due on December 20 and June 20.

(2) Variable Rate bonds reflect the actual synthetically fixed interest rate that UNM pays.

It is noted that all ranges of interest rates and final maturity dates are reflective of Serial bonds.

(3) Series 2012 bonds refunded 2002A bonds.

(4) Series 2014A bonds refunded 2003A, 2003B bonds.

(5) Series 2014B bonds refunded 2003C bonds.

(6) Series 2014C bonds refunded 2005A bonds.

(7) Series 2016A bonds refunded a portion of 2007A bonds, March 2016

(8) Series 2016B bonds refunded a portion of 2007B bonds, March 2016

FY17 UNM Debt Service - Source of Funds

As of September 30, 2016

	Series 2016A	Series 2016B	Series 2015 (UNMH Bond)	Series 2014A	Series 2014B	Series 2014C	Series 2012	Series 2007A&B	Series 2002B	Series 2002C	Series 2001	Series 2000B	Series 1992
Student Fees- Facility	X	X	X		X	X	X	X	X		X	X	
Student Fees - IT					X	X							
Parking Services	X	X			X	X	X						X
UNM Hospital			X					X					X
Bookstore			X										X
Housing & Dining Services			X			X			X		X		
Building R&R			X					X					X
Real Estate Department	X	X	X	X			X	X					
Physical Plant Department	X	X			X	X	X	X		X			
Information Technologies					X	X							
Athletics	X	X					X						
KNME													X
Opto Bldg (CHTM Res Park)								X					
CRTC								X					
Continuing Education								X					
Golf Course - North & South									X		X		
HSC	X	X				X	X						
Interest on Reserve Funds			X					X	X		X		
ASM New Facility	X												
Johnson Center Expansion & Renewal	X												
Smith Plaza	X												