

**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
CLINICAL AND NONCLINICAL OPERATIONS**

Consolidating Schedule - Statement of Revenues, Expenses and Changes in Net Position (Preliminary and Unaudited)
Year ended June 30, 2015

| | <u>UNM School of Medicine</u> | <u>UNM College of Nursing</u> | <u>UNM College of Pharmacy</u> | <u>UNM Hospitals</u> | <u>HSC Library Informatics</u> | <u>HSC VP Research</u> | <u>HSC Administration</u> | <u>UNMMG</u> | <u>SRMC</u> | <u>InterCo Eliminations</u> | <u>UNM HSC Combined</u> |
|--|-----------------------------------|-----------------------------------|------------------------------------|----------------------|------------------------------------|----------------------------|-------------------------------|--------------------|-------------------|---------------------------------|-----------------------------|
| Operating revenues: | | | | | | | | | | | |
| Net patient service | - | - | - | 911,755,348 | - | - | - | 171,937,619 | 74,754,919 | | 1,158,447,886 |
| Federal grants and contracts | 91,260,822 | 1,829,231 | 6,000,323 | - | 208,041 | 5,579,686 | 15,443,248 | - | - | | 120,321,349 |
| State and local grants and contracts | 13,475,571 | 336,095 | - | 3,576,240 | - | - | 66,428 | - | - | | 17,454,335 |
| Non-governmental grants and contracts | 19,470,372 | 1,925,426 | 290,433 | - | - | 754,822 | 306,894 | - | - | | 22,747,947 |
| Tuition and Fees | 9,566,586 | 2,635,754 | 3,141,361 | - | 467,220 | - | - | - | - | | 15,810,921 |
| Housetaff | 27,705,292 | - | - | - | - | - | - | - | - | (27,459,121) | 246,171 |
| Other clinical revenue | 259,595,262 | 151,696 | 182,451 | - | - | - | - | - | - | (111,515,706) | 148,413,704 |
| Other operating revenues | 2,291,381 | 15,034 | 821,610 | 22,829,929 | 458,631 | 961,622 | 20,791,996 | 28,476,476 | 516,033 | (18,671,774) | 58,490,937 |
| Total operating revenues | 423,365,285 | 6,893,237 | 10,436,176 | 938,161,517 | 1,133,891 | 7,296,130 | 36,608,566 | 200,414,095 | 75,270,952 | (157,646,601) | 1,541,933,248 |
| Operating expenses: | | | | | | | | | | | |
| Employee compensation and benefits | 368,564,247 | 10,546,046 | 12,333,363 | 430,997,421 | 3,260,265 | 8,275,367 | 42,111,808 | 23,654,038 | 34,376,291 | (20,792,244) | 913,326,602 |
| Medical supplies and services | 1,112,772 | 519 | 204 | 305,976,990 | - | 20,328 | 658,540 | - | 20,781,169 | (132,110,135) | 196,440,387 |
| Depreciation | - | - | - | 33,706,078 | - | - | - | 808,099 | 9,621,494 | - | 44,135,671 |
| Equipment | 1,027,153 | 48,799 | 24,336 | 40,940,294 | 1,107,254 | 22,476 | 37,018 | - | 2,889,499 | (261,223) | 45,835,605 |
| Purchased Services | 29,921,677 | 682,376 | 485,188 | 54,717,197 | 992,221 | 772,457 | 12,488,297 | 154,174,719 | 3,718,064 | (4,150,159) | 253,802,038 |
| Student Costs | 3,129,930 | 1,060,237 | 256,719 | - | 9,682 | 1,877 | 1,137,114 | - | - | - | 5,595,559 |
| Special Contract & grant expense | 18,127,866 | 136,761 | 1,743,501 | - | 98,656 | 1,968,453 | 134,345 | - | - | - | 22,209,583 |
| Occupancy and maintenance | 7,173,598 | 101,549 | 123,793 | 15,670,386 | 149,009 | 98,021 | 6,222,406 | 1,033,139 | 1,619,039 | (332,839) | 31,858,103 |
| Research costs | 3,328,025 | 19,061 | 283,626 | - | 4,272 | 105,936 | 148,901 | - | - | - | 3,889,820 |
| Other supplies | 15,489,844 | 687,447 | 1,239,279 | 9,900,059 | 846,179 | 501,354 | 1,111,118 | - | - | - | 29,775,280 |
| Other | 9,600,936 | 509,950 | 954,764 | 12,696,352 | 123,031 | 5,404 | 1,225,773 | 20,566,840 | 681,699 | - | 46,364,749 |
| Total operating expenses | 457,476,048 | 13,792,745 | 17,444,774 | 904,604,777 | 6,590,568 | 11,771,675 | 65,275,321 | 200,236,835 | 73,687,255 | (157,646,601) | 1,593,233,397 |
| Operating loss | (34,110,763) | (6,899,509) | (7,008,598) | 33,556,740 | (5,456,676) | (4,475,545) | (28,666,755) | 177,260 | 1,583,697 | (0) | (51,300,149) |
| Nonoperating revenues (expenses): | | | | | | | | | | | |
| Bernalillo County mill levy | - | - | - | 93,249,305 | - | - | - | - | - | - | 93,249,305 |
| Sandoval County mill levy | - | - | - | - | - | - | - | - | 6,080,650 | - | 6,080,650 |
| State Appropriation | 55,642,841 | 6,943,737 | 7,280,700 | 13,116,900 | 5,230,400 | - | 13,323,083 | 813,100 | - | - | 102,350,760 |
| Capital Appropriation | - | - | - | - | - | - | - | - | - | - | - |
| Land and Permanent Fund | - | - | - | 820,156 | - | - | - | - | - | - | 820,156 |
| Investment income (interest, dividends, gains, and losses) | 1 | - | - | 16,116,231 | - | - | 4,772 | 119,061 | 5,991 | - | 16,246,055 |
| Federal Bond Subsidy | - | - | - | - | - | - | - | - | 1,998,362 | - | 1,998,362 |
| Capital Initiatives | - | - | - | (128,981,761) | - | - | - | - | - | - | (128,981,761) |
| Other nonoperating expense | - | (22,991) | (2,291) | (3,305,524) | - | - | (4,228,313) | - | (1,001,026) | - | (8,560,145) |
| Other nonoperating revenues | 374,503 | 561,196 | 47,748 | 319,784 | 354,068 | 3,227,444 | - | - | - | - | 4,884,744 |
| Gifts and Endowments | 3,509,545 | 508,596 | 279,604 | 2,577,861 | 5,329 | 7,953 | 279,390 | - | 11,066 | - | 7,179,345 |
| Interest on capital asset-related debt | (968,670) | - | - | (6,867,704) | - | - | (1,315,482) | - | (6,017,732) | - | (15,169,588) |
| Total nonoperating revenues | 58,558,220 | 7,990,538 | 7,605,761 | (12,954,752) | 5,589,798 | 3,235,398 | 8,063,449 | 932,161 | 1,077,311 | - | 80,097,884 |
| Income before transfers | 24,447,457 | 1,091,029 | 597,164 | 20,601,988 | 133,121 | (1,240,147) | (20,603,306) | 1,109,421 | 2,661,008 | (0) | 28,797,735 |
| Transfers in (out) - HSC/UNM internal transfers | (17,521,155) | (137,433) | (838,239) | - | (263,770) | 1,758,668 | 23,326,538 | - | - | - | 6,324,608 |
| Increase in net assets | 6,926,302 | 953,596 | (241,075) | 20,601,988 | (130,649) | 518,520 | 2,723,232 | 1,109,421 | 2,661,008 | (0) | 35,122,343 |