NA HEALTH HEALTH HSC Capital Internal State Funding Priorities Process

Capital Funding Request Criteria established by Health Sciences Center Core Group

Capital Funding requests requested from Colleges and programs at the HSC HSC Facilities Group Gathers Capital Outlay requests to be reviewed by Core Group

Capital Priorities submitted to HED, DFA, LFC HSC Facilities Group Prepares Capital funding Materials and required forms

Capital Priorities Approved by President / Regents

Capital Project Funding Sources

General Obligation Bond (GOB):

- Available to Higher Education Institutions every 2 years (even years)
- projects meant for new construction or large facility renovation
- must be approved by voters
- Funding must be spent in 4 years or reverts back to the state
- These projects are generally above \$10 million.

Severance Tax Bond (STB) :

- Available to Higher Education Institutions every year
- projects meant for remodels, infrastructure, smaller facility renovations
- Funding must be spent in 4 years or reverts back to the state
- Requests are generally \$800K to \$10 Million

General Fund (GF):

- available to Higher Education Institutions every year
- rarest funding source due to the demands on the General Fund





Capital Priorities presented/recommended to President / Regents

LEGEND

HSC Core Group Leadership

HSC Facilities Capital Planning Team

President & Regent Approval

Submission to HED, DFA, LFC



HSC Capital Outlay Process



Capital Priorities submitted to HED, DFA, LFC

Capital Priorities recommended for funding to Legislature

LEGEND

HSC Core Group Leadership

HSC Facilities Capital Planning Team

President & Regent Approval

State Capital Outlay Processes (HED, LFC, DFA, Governor)

Non-Institutional Capital Process (BR&R, Auxiliaries, etc.)

Institutional Bonds:

- UNM issues a bond series to fund capital projects and leverage state funding
- Bonds issued 7-10 years based on institutional credit rating

Facilities Investment Needs (FIN):

- UNM funds specifically for facility renewal and replacement available each FY
- Projects vetted through internal stakeholders

Grant:

Grants with facility funds included

Department, Reserves, HSC Capital Funds:

 Institutional funds made available for capital project funding to leverage other capital funding (state, grant, local bond, etc.)

Local County Bonds (Branches):

- Branches have access to local county bonds to leverage state funding
- Branches can also issue their own bonds to leverage state funding