



# Achieving a Better Life Balance

*ABLE NM gives people with disabilities a voice in the way that they live.*

## What is ABLE?

ABLE accounts are made possible by the federal Stephen Beck Jr. Achieving a Better Life Experience “ABLE” Act passed by Congress in 2014 and the New Mexico legislature in 2016. This allows states to establish and maintain a program under which contributions may be made to a tax-advantaged ABLE savings account to provide for the qualified expenses of the designated beneficiary of the account. ABLE NM is Administered by the New Mexico State Treasurer’s Office.

Any person can contribute to an ABLE account, up to \$15,000 annually.

Earnings on all ABLE New Mexico accounts grow tax-free and are not subject to federal income tax if they are spent on qualified disability expenses, which include such things as basic living, housing, transportation, assistive technology, personal personal support services, and more.

To find all qualified expenses go to:  
[www.ablenewmexico.com](http://www.ablenewmexico.com)

## Frequently Asked Questions

For FAQ about ABLE  
New Mexico

[www.ablenewmexico.com/faq/](http://www.ablenewmexico.com/faq/)



## Who Is Eligible?

A person whose disability began before the age of 26, has been living with the+ disability for at least one year, or expects their disability to last for at least one year.

A person who is eligible for SSI or SSDI  
Or

Has a condition listed on the Social Security Administration list of Compassionate Allowance Conditions  
Or

Self-certifies their diagnosis by providing their doctor’s name, address, and the date of their diagnosis.

Both physical and mental disabilities (including certain Mental Illnesses) may qualify an individual.

## Are You Eligible? Take Our Online Quiz!

[www.ablenewmexico.com/eligibility/](http://www.ablenewmexico.com/eligibility/)



## Benefits



### Tax-Free Earnings

Earnings on savings are tax-deferred and tax free when used to pay for qualified expenses.



### Financial Benefits Not Affected

Balances and distributions do not affect federal needs-based financial aid such as Medicaid, SSI, and housing.



### The Stable Card

Participants can request their own STABLE Visa® Prepaid Card that can be used to spend money on qualified expenses

## Enrollment

An ABLE New Mexico Account can be opened by a qualifying person with a disability, the parent or legal guardian of an eligible individual, or by a designated Power of Attorney.

Online enrollment is free. Participants will need to deposit a minimum of \$50 to open an account.

Account creation and enrollment are done online at [www.ableNewMexico.com](http://www.ableNewMexico.com) or call 1-800-439-1653 to talk to a live person!



## Contact

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