



Public Service Loan Forgiveness Program (PSLF)

What Federal student loans are eligible for forgiveness?

- Direct Subsidized
- Direct Unsubsidized
- Direct PLUS
- Direct Consolidation - Non-eligible loans could possibly be consolidated in order to qualify for PSLF

What are the specific repayment requirements?

- Be employed full-time by a qualified public service organization
 - Full time defined as least an annual average of 30 hours per week
 - A non-profit, tax-exempt organization under the section 501 (c)(3) of the Internal Revenue Code, not matter what services are provided
 - Government organization (including a federal, state, local, or tribal organization, agency, or entity; a public child or family service agency or tribal college or university.
 - Private, not-for-profit organization could qualify if providing a qualifying public service.
- Borrower has made 120 on-time separate monthly payments after October 1, 2007, on Direct Loans. On-time meaning no later than 15 days past the due date.
- U.S. Department of Education regulations determine if borrower meets all criteria for PSLF.

How is my eligibility tracked and what do I need to submit to qualify?

- FedLoan Servicing is the only servicer tracking PSLF, www.myfedloans.org
- Employment Certification Form (ECF) should be submitted to servicer after each year of full time employment. Employer completes ECF, borrower submits documents to servicer.
- Once an ECF is received by FedLoan Servicing, if borrower's loans are not with FedLoan Servicing, loans will be transferred to FedLoan Servicing.

Additional information about PSLF can be obtain at www.myfedloan.org/PSLF .

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FedLoan Servicing
www.myfedloan.org/PSLF
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