

**UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
CLINICAL AND NONCLINICAL OPERATIONS**

Consolidating Schedule - Statement of Revenues, Expenses and Changes in Net Position (Preliminary and Unaudited)
Year ended June 30, 2014

	<u>UNM School of Medicine</u>	<u>UNM College of Nursing</u>	<u>UNM College of Pharmacy</u>	<u>UNM Hospitals</u>	<u>HSC Library Informatics</u>	<u>HSC VP Research</u>	<u>HSC Administration</u>	<u>UNMMG</u>	<u>SRMC</u>	<u>InterCo Eliminations</u>	<u>UNM HSC Combined</u>
Operating revenues:											
Net patient service	\$ -	-	-	709,437,864	-	-	-	149,136,104	53,651,522	-	912,225,490
Federal grants and contracts	84,842,326	1,254,940	5,251,621	-	104,030	6,366,894	15,268,792	-	-	-	113,088,603
State and local grants and contracts	13,251,064	434,815	-	3,568,655	-	-	110,336	-	-	-	17,364,871
Non-governmental grants and contracts	15,424,139	2,039,197	1,009,686	-	-	870,802	101,504	-	-	-	19,445,328
Tuition and Fees	8,913,878	2,316,354	3,125,748	-	449,930	-	-	-	-	-	14,805,910
Housestaff	26,050,470	-	-	-	-	-	-	-	-	(25,933,583)	116,887
Other clinical revenue	222,258,865	148,045	28,628	-	-	-	-	-	-	(98,548,277)	123,887,261
Other operating revenues	2,349,564	-	343,357	18,584,048	159,404	706,757	12,672,029	17,160,814	439,519	(12,606,094)	39,809,398
Total operating revenues	373,090,306	6,193,352	9,759,040	731,590,567	713,365	7,944,453	28,152,661	166,296,918	54,091,041	(137,087,954)	1,240,743,749
Operating expenses:											
Employee compensation and benefits	344,134,753	9,678,166	11,468,894	408,780,065	3,172,501	7,729,337	39,307,574	20,192,064	25,731,751	(13,197,093)	856,998,012
Medical supplies and services	933,601	7,073	2,600	275,717,174	-	80,388	682,427	-	16,615,860	(119,014,796)	175,024,326
Depreciation	-	-	-	31,831,245	-	-	-	594,095	9,111,618	-	41,536,958
Equipment	1,183,400	-	47,226	37,051,141	1,228,738	20,811	16,941	-	2,357,623	(340)	41,905,540
Purchased Services	23,603,447	542,581	426,844	49,978,228	832,591	684,452	7,182,897	129,060,014	3,902,062	(4,230,640)	211,982,475
Student Costs	2,100,931	852,909	403,313	-	8,988	1,500	1,208,529	-	-	-	4,576,171
Special Contract & grant expense	17,885,133	122,939	1,390,017	-	12,798	1,887,836	131,146	-	-	-	21,429,869
Occupancy and maintenance	7,177,926	93,874	108,484	14,135,971	155,323	127,000	5,781,514	887,622	1,244,938	(645,085)	29,067,568
Research costs	3,175,239	13,386	263,043	-	-	203,258	21,785	-	-	-	3,676,711
Other supplies	14,488,281	424,000	1,271,249	9,047,190	379,326	414,667	914,499	-	-	-	26,939,210
Other	9,083,085	418,252	480,413	9,726,910	118,150	250,700	753,096	17,322,100	409,336	-	38,562,043
Total operating expenses	423,765,798	12,153,181	15,862,083	836,267,924	5,908,414	11,399,948	56,000,406	168,055,895	59,373,188	(137,087,954)	1,451,698,883
Operating loss	(50,675,492)	(5,959,829)	(6,103,043)	(104,677,357)	(5,195,049)	(3,455,495)	(27,847,746)	(1,758,977)	(5,282,147)	(0)	(210,955,135)
Nonoperating revenues (expenses):											
Bernalillo County mill levy	-	-	-	92,020,266	-	-	-	-	-	-	92,020,266
Sandoval County mill levy	-	-	-	-	-	-	-	-	7,982,814	-	7,982,814
State Appropriation	53,157,501	5,525,800	7,109,795	12,520,200	5,033,300	-	12,574,335	815,300	-	-	96,736,231
Capital Appropriation	-	-	-	30,000	-	-	-	-	-	-	30,000
Land and Permanent Fund	-	-	-	877,738	-	-	-	-	-	-	877,738
Investment income (interest, dividends, gains, and losses)	362	-	-	40,688,121	-	-	1,480	202,259	255,078	-	41,147,300
Federal Bond Subsidy	-	-	-	-	-	-	-	-	2,158,940	-	2,158,940
Capital Initiatives	-	-	-	(26,000,000)	-	-	-	-	-	-	(26,000,000)
Other nonoperating expense	(2,229,859)	(20,370)	-	(1,644,977)	-	-	(2,524,929)	-	(1,176,869)	-	(7,597,004)
Other nonoperating revenues	-	461,196	192,021	-	420,667	2,921,496	-	-	-	-	3,995,380
Gifts and Endowments	4,119,069	497,903	337,814	2,755,154	4,750	1,034	183,177	-	1,292	-	7,900,194
Interest on capital asset-related debt	(972,670)	-	-	(7,566,691)	-	-	(1,196,006)	-	(6,504,125)	-	(16,239,492)
Total nonoperating revenues	54,074,403	6,464,529	7,639,630	113,679,811	5,458,717	2,922,530	9,038,057	1,017,559	2,717,130	-	203,012,367
Income before transfers	3,398,911	504,701	1,536,587	9,002,454	263,668	(532,965)	(18,809,689)	(741,418)	(2,565,017)	(0)	(7,942,768)
Transfers in (out) - HSC/UNM internal transfers	(8,950,959)	(651,925)	(1,376,003)	-	(142,587)	1,155,417	19,913,325	-	-	-	9,947,267
Increase in net assets	(5,552,048)	(147,225)	160,584	9,002,454	121,081	622,452	1,103,636	(741,418)	(2,565,017)	(0)	2,004,499