

<i>Agenda Item</i>	<i>Subject/Discussion</i>	<i>Action/Responsible Person</i>
Voting Members Present	Terry Horn, Erik Lujan, Joseph Alarid and Nick Estes	
Other Participants Present	Dr. Jerry McDowell, Kate Becker, Dr. Sara Frasch, Bonnie White, Jennifer James, Julie Alliman, Julie Knight, Ava Lovell, Dr. Michael Chicarelli Guests: Doug Brooks, Kimberly Pepper	
I. Call to Order	Mr. Terry Horn, Chair, called the meeting to order at 10:01 am, a quorum was established	
II. Adoption of Agenda	Mr. Terry Horn, Chairman, requested a motion to adopt the Agenda as submitted	Mr. Joseph Alarid moved to adopt the Agenda as submitted. Mr. Erik Lujan seconded the motion. The motion carried with no objections.
III. Public Input	No Public Input	
IV. Approval of Meeting Minutes	Chairman Horn, requested a motion to approve the December 19, 2018 Finance Committee Meeting Minutes	Mr. Estes moved to approve the minutes from the December 19, 2018 meeting. Mr. Lujan seconded the motion. The motion carried with no objections.
V. Closed Session	Mr. Terry Horn, Chairman, requested a motion to close the Open Session of the meeting and move to the Closed Session a. Discussion of matters involving strategic and long-range business plans or trade secrets of UNMH pursuant to Section 10-15-1.H (9), NMSA. b. Vote to re-open the meeting Mr. Terry Horn, Chairman, requested a motion to move back to the Open Session	Mr. Estes moved to close the Open Session and move to Closed Session. Mr. Alarid seconded the motion. The motion carried with no objections. Roll Call: T. Horn Yes N. Estes Yes E. Lujan Yes J. Alarid Yes The meeting moved to Closed session at 10:05 a.m. Mr. Alarid moved to move back the Open Session and close the Closed Session. Mr. Estes seconded the motion. The motion carried with no objections. T. Horn Yes N. Estes Yes E. Lujan Yes J. Alarid Yes The meeting moved to Open session at 12:00 p.m.

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VI. Certification	<p>After discussion and determination where appropriate, of limited personnel matters per Section 10-15-1.H (2); and discussion and determination, where appropriate of matters subject to the attorney-client privilege regarding pending or threatened litigation in which UNMH is or may become a participant, pursuant to Section 10-15-1.H (7); and discussion of matters involving strategic and long-range business plans or trade secrets of UNMH pursuant to Section 10-15-1.H (9), NMSA, the Board certified that no other items were discussed, nor were actions taken.</p>	<p>Mr. Alarid moved to certify that only those matters described in Agenda Item VII were discussed in Closed Session, and if necessary ratification of action, if any, taken in Closed Session. Mr. Estes seconded the motion. The motion carried with no objections.</p>
VII. Consent Items, Disposition of Assets and Repair, Renewal and Replacement Items for approval	<p>Ms. Bonnie White, Ms. Julie Alliman and Dr. Michael Chicarelli presented the consent items for recommendation to the full Board of Trustees. :</p> <p>Consent items discussed:</p> <ul style="list-style-type: none"> a. Disposition of Assets - \$207, 522.90 b. Repair, Renew, Replace Capital Project UPC-PES-Expansion Renovation \$1,300,000 <ul style="list-style-type: none"> - Project will double the capacity of PES, increase throughput, provide additional community behavioral health services and support - Source of funds: UNM Hospital Capital Renovation funds over two years, \$500,00 FY 19, \$800,00 FY20 c. Repair, Renew, Replace Capital Project UPC – Adult Inpatient BHICU, Comfort Rooms \$1,400,00 <ul style="list-style-type: none"> - Remodel of existing adult inpatient behavioral health units at the UNM Psychiatric Center (UPC) - Source of funds: UNM Hospital Capital fund over two years \$500, 000 FY 19 and \$900,000 FY20 d. Repair, Renew, Replace Capital Project UH Main Safety – Fire Alarm System \$1,500,000 <ul style="list-style-type: none"> - Replace the existing fire alarm system with a new, up-to-date and code compliant system - Source of funds: UNM Hospital Capital fund over three years e. Repair, Renew, Replace Capital UNMH Main 10 & 11 Roof Replacement \$979,242 <ul style="list-style-type: none"> - Replace a portion of the western area of the room over Tri-Core Labs and the upper mechanical penthouse roof. - Source of funds: UNM Hospital Capital fund. 	<p>Mr. Estes moved to recommend disposition of assets at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Alarid seconded the motion. The motion carried with no objections.</p> <p>Mr. Estes moved to recommend consent item at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Alarid seconded the motion. The motion carried with no objections.</p> <p>Mr. Alarid moved to recommend consent item at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Estes seconded the motion. The motion carried with no objections.</p> <p>Mr. Alarid moved to recommend consent item at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Lujan seconded the motion. The motion carried with no objections.</p> <p>Mr. Estes moved to recommend consent item at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Alarid seconded the motion. The motion carried with no objections.</p>

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	<p>f. Consent Item – Program Manager – MMF \$6,789,262</p> <ul style="list-style-type: none"> - Construction management services – will act as owner’s representative - Source of funds: UNM Hospital Capital Initiative fund or HUD guaranteed financing, as appropriate <p>g. Consent Item – Architect/Design – MMF \$33,858,800</p> <ul style="list-style-type: none"> - Second phase of architectural services prior to construction - Source of funds: UNM Hospital Capital Initiative fund or HUD guaranteed financing, as appropriate 	<p>Mr. Alarid moved to recommend consent item at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Estes seconded the motion. The motion carried with no objections.</p> <p>Mr. Alarid moved to recommend consent item at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Estes seconded the motion. The motion carried with no objections.</p>
<p>/III. Financial update for the six months ended December 31, 2018</p>	<p>Ms. White presented the financial information for the current fiscal year through December 31, 2018, price transparency and capital budget</p> <p>Financials</p> <ul style="list-style-type: none"> • Adult discharges are at budget • 4% increase in primary care visits over prior year • Average wait time is declining • Case mix index declining slightly • Positive net income • Accounts collected over 250 days is up • Expenses are outpacing revenue <p>Transparency</p> <ul style="list-style-type: none"> • Effective 1/1/19 each hospital operating within the United States will make its standard charges available on an annual basis so patients may understand their potential liability for certain services and compare the costs for similar services across hospitals • UNMH has posted average charges for DRGs on its website however does not include discounts negotiated with insurance companies or offered to patients who are eligible for financial assistance <p>Capital Budget</p> <ul style="list-style-type: none"> • Review of what is available from the FY 19 Capital Budget • Items Requiring Approval from Governance <ul style="list-style-type: none"> ○ All expenditures greater than or equal to \$1 million require approval by: <ul style="list-style-type: none"> ▪ UNMH Board of Trustees ▪ UNM Board of Regents HSC Committee ▪ UNM Board of Regents ○ Renovations greater than \$300,000 require approval by the above committees as well as: <ul style="list-style-type: none"> ▪ NM Higher Education Department 	<p>Accepted as information.</p>

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	<ul style="list-style-type: none"> ▪ NM State Board of Finance 	
IX. Motion to Adjourn	Chairman Horn requested a motion to adjourn the meeting.	Mr. Estes moved to adjourn the meeting. Mr Alarid seconded the motion. The motion carried with no objections. Chairman Horn, adjourned the meeting at 1:00 p.m.

Action Items Captured

Item	Person Responsible
More detail on the capital budget with totals, how it is progressing, a three year look forward and mid-year true up	Bonnie White, Julie Alliman
Hospital procurement policies forwarded to Finance Committee members	Debbie Owens
Place verbiage on the Consent Items as to whether they are recommending the item be sent to the full Board of Trustees for approval or forwarding to the Board of Trustees for further recommendation to the Board of Regents for approval	Bonnie White
Place verbiage on the Consent Items as to whether or not the expenditure will have any implications to the Income Statement	Bonnie White
Add debt covenant ratios to the financial presentation	Bonnie White
Trending of bed wait time when ER visits are down	Julie Alliman, Julie Knight