



Meeting Minutes

UNM Health Sciences Center Committee, February 17, 2026

UNM Health Sciences Center Committee (the “HSCC”) members present:

Jack Fortner, Chair

Christina Campos, Vice Chair

Bill Payne, Member

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I. Call to Order and Confirmation of Quorum

Regent Campos called the meeting of the HSC Committee to order and confirmed that a quorum was present. Regents Campos and Payne attended in person, and Regent Fortner participated virtually.

II. Adoption of Agenda

Regent Campos motioned to approve the agenda, and Regent Fortner seconded the motion. The motion passed with a vote in favor.

III. Approval of December 16, 2025, HSC Committee Meeting Minutes

Regent Campos motioned to approve the minutes, and Regent Fortner seconded the motion. The motion passed with a vote in favor.

IV. Reports

A. Health Sciences Center EVP & Health System CEO Report (Dr. Michael Richards)

Dr. Richards provided an update centered on the ongoing legislative session, with particular emphasis on the School of Medicine capital project. Leadership reported continued optimism regarding full funding for the project, noting that the total \$546.6 million request is currently distributed across multiple legislative vehicles, including House Bill 2, the capital bill, and the G.O. bond package. This multi-bill approach was described as intentional, given the scale of the project and the need for a funding mechanism that supports phased appropriations while allowing the University to move forward contractually. Broader legislative priorities were also discussed, including anticipated investments in graduate medical education—especially rural rotations and hospitals—faculty and resident compensation, and the continuation of behavioral health reform initiatives. While a specific funding request for the College of Population Health was not approved, leadership indicated that legislative intent exists to support the College through increased institutional funding.

Academic and research highlights reflected continued national and international recognition. The Office of Community Health was designated as a World Health Organization collaborating center, joining only two other institutions in North America, and Project ECHO retained its WHO

designation for digital learning. The Center for Native American Health was highlighted for its expanding role in pathway programs, community partnerships, and the development of Indigenous-focused academic credentials. In research, leadership announced the launch of the SW CACTI clinical and translational science program, a seven-year, \$43.6 million NIH-funded partnership focused on rural, tribal, and medically underserved communities. Faculty and staff engagement survey results were also reviewed, showing strong participation rates and improved performance relative to national peers, particularly in measures related to resilience and workplace engagement.

B. Health System Report (Kate Becker)

Ms. Becker presented highlights from the written Monthly Health System Activity Update report for unaudited year-to-date December 2025 activity, which was compared to unaudited year-to-date December 2024 activity. She provided operational updates, noting successful philanthropic outcomes, such as the annual Children’s Hospital Radiothon, which raised more than \$132,000 in the most recent year. Quality performance showed improvement across most metrics at both UNM Hospital and Sandoval Regional Medical Center, with particular progress in infection control and pressure injury reduction, though some areas remain below target. Clinical activity trends indicated slightly lower discharges but increased inpatient days and outpatient and surgical volumes, supported in part by the opening of the new critical care tower. Leadership emphasized ongoing collaboration with tribal governments, Bernalillo County on behavioral health system mapping, and continued work toward compliance with federal court oversight at the Metropolitan Detention Center.

C. Financial and Administrative Report (Rebecca Napier)

Ms. Napier presented highlights from the HSC Monthly Financial Report Total Operations-Current Funds Fiscal Year-to-Date as of December 31, 2025. She reported on the financial position of UNM Health Sciences, UNM Hospitals, and the UNM Medical Group. As of December 31, the consolidated Health Sciences Center posted a year-to-date net loss of \$11 million, representing approximately 0.6% of operating margin and described as anticipated due to depreciation and startup costs associated with the new tower. The Health Sciences Center itself outperformed budget with a positive margin, supported in part by transfers from the UNM Medical Group. The hospital reported a year-to-date loss driven largely by increased staffing and supply costs during tower activation, including reliance on temporary staffing while permanent employees are onboarded. Leadership emphasized that this pattern mirrors prior expansion cycles and that active efforts are underway to reduce traveler utilization and stabilize expenses. The UNM Medical Group reported a positive margin, aided by joint venture income and continued financial support to the School of Medicine.

V. Action Item(s)

- A. UNM Medical Group, Inc., Annual Meeting of the Member - Annual Report and FY25 Final Audit
- B. Revision by \$800,000 Budget Increase (\$4,400,000 Total Budget for CPC Administration Mechanical Replacement (1001 Yale Blvd. NE))
- C. UNMH Main 1st Floor - Public Corridor Refresh - \$1,750,000
- D. UNMH Pavilion 2nd Floor - Inpatient Refresh - \$1,500,000
- E. UPC Boiler Replacement - \$550,000

F. UNMH Lamberton Boiler Replacement - \$400,000

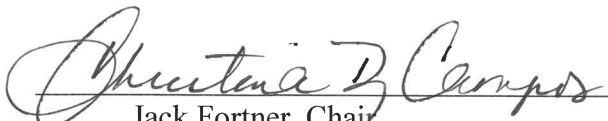
VI. Recommendation of Items for Inclusion on the Consent Docket for Full Board of Regents

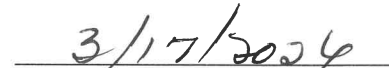
Regent Campos motioned for items B to F to be approved and to be included on the Board's consent agenda. Regent Fortner seconded the motion. The motion was passed with a vote in favor.

VII. Adjournment

Regent Campos adjourned the meeting.

Approval of Minutes:

  
Jack Fortner, Chair

  
Date