



UNM HEALTH SCIENCES | UNM HEALTH

## Meeting Minutes

UNM Health Sciences Center Committee, May 20, 2025

UNM Health Sciences Center Committee (the “HSCC”) members present:

Jack Fortner, Chair

Christina Campos, Vice Chair

Bill Payne, Member

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Regent Fortner called the meeting of the HSC Committee to order and confirmed that a quorum was present. Regent Campos and Regent Payne both attended in person.

### Approval of Agenda

Regent Fortner motioned to approve the agenda and Regents Campos and Payne seconded the motion. The motion passed with a vote in favor.

### Approval of Minutes

Regent Fortner motioned to approve the minutes and Regent Campos seconded the motion. The motion passed with a vote in favor.

### EVP & CEO Report

Dr. Michael Richards provided updates on federal funding challenges affecting 26 research projects with a projected \$20.5 million loss over five years. He discussed legislative wins including \$30M for a new School of Medicine building, \$25M for the College of Pharmacy Phase II, and \$10M for a reproductive health clinic. Behavioral health reform was highlighted with a \$2B trust fund and \$120M investment, with UNM receiving \$1.8M for a Technical Advisory Center. Clinical and academic achievements were noted, including national rankings and the Inclusive Dermatology Initiative. Dr. Richards explained that the statewide mental health care initiative is a program designed to support regional planning across 15 districts, based on the old behavioral health collaborative model. There was a discussion centered on psychedelic-assisted therapy research, particularly for PTSD treatment. Dr. Richards confirmed that \$500,000 was allocated to support this research, which is currently focused on pregnant women with substance use disorders connected to the Milagro program. While the topic is gaining interest among veterans and in Congress, there is no active collaboration with the VA at this time, though future engagement is being considered.

### UNM Health System Update

Kate Becker presented highlights from the written Monthly Health System Activity Update report for unaudited year-to-date March 2025 activity, which was compared to unaudited year-to-date March 2024 activity. Ms. Becker reported improved Leapfrog grades, staff recognition, and the Critical Care Tower's scheduled opening on October 5. Hospitals remain at full capacity.

### HSC Monthly Financial Report

Rebecca Napier presented highlights from the HSC Monthly Financial Report Total Operations-Current Funds Fiscal Year-to-Date as of March 31, 2025. Ms. Napier presented a consolidated financial report showing a \$9.6M deficit, considered nearly break-even. UNM Health Sciences had a \$5.3M positive margin, while hospitals faced a \$22.4M net loss due to workforce restructuring. The Medical Group showed a \$7.5M positive margin.

Action Item(s) – Presentation and Discussion

1. Request for Approval of College of Pharmacy Phase 1 Renovation (Stewart Livsie)

Regent Fortner motioned to approve both items and Regents Campos and Payne seconded the motion. The motion was passed with a vote in favor.

Action Item(s) – Materials Only

1. Request for Approval of Capital Project: UH Main Central Utility Plant – Electrical Switchgear Upgrade (\$1,700,000) (Kate Becker)
2. Request for Approval of Capital Project: UH Main Central Utility Plant – Replace Chiller Water Piping (\$600,000) (Kate Becker)


Regent Fortner motioned to approve both items and Regents Campos and Payne seconded the motion. The motion was passed with a vote in favor.

Adjournment

Regent Fortner adjourned the meeting.

Approval of Minutes:

  
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Jack Fortner, Chair

  
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Date