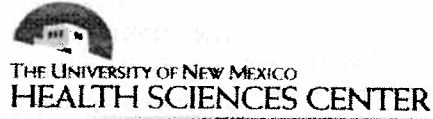


UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
Consolidated Income Statements for all Entities within the Health Sciences Center (Unaudited)
2009 Fiscal Year-to-Date Summary through March 31, 2009
 dollars in thousands

Clinical and Non-clinical Operations

| | UNM SOM (incl. clinical & non-clinical) | UNM CON (incl. clinical & non-clinical) | UNM COP (incl. clinical & non-clinical) | UNM Hospitals | HS Library Informatics | HSC Administration | Intercompany Elimination Summary | UNM HSC 3/31/2009 Combined | UNM HSC FY 2009 Original Budget with Eliminations | UNM HSC Benchmark Rate - 75% 3/31/2009 | UNM HSC FY 2008 Year End Actual |
|-----------------------------------|--|--|--|--------------------------|---------------------------------------|-------------------------------|---|---|--|---|--|
| PATIENT REVENUES | 39,259 | - | - | 413,017 | - | - | - | 452,276 | 625,009 | 72.36% | 578,032 |
| OTHER CLINICAL SERVICE | 107,164 | - | - | - | - | - | (66,343) | 40,821 | - | - | - |
| TUITION and FEES | 5,244 | 108 | 1,049 | - | - | - | - | 6,401 | 6,729 | 95.13% | 5,778 |
| STATE APPROPRIATIONS | 44,066 | 5,094 | 5,038 | 10,185 | 4,051 | 14,477 | - | 82,911 | 125,327 | 66.16% | 101,923 |
| SANTA FE TAX | - | - | - | - | - | - | - | - | - | - | 3,289 |
| I&G MAIN CAMPUS TRANSFERS | - | - | - | - | - | 12,468 | - | 12,468 | 16,625 | 75.00% | 16,140 |
| FACILITIES and ADMINISTRATION | 6,533 | 39 | 513 | - | 2 | 7,076 | - | 14,163 | 18,003 | 78.67% | 19,192 |
| UNRESTRICTED CONTRACT INCOME | 9,492 | - | - | 6,185 | - | - | - | 15,677 | 23,276 | 67.35% | 20,319 |
| OTHER REVENUES | 16,522 | 174 | 754 | 9,155 | (51) | 5,182 | - | 31,736 | 23,038 | 137.76% | 15,307 |
| NON ENDOWED REVENUE HOSPITAL | - | - | - | - | - | 2,454 | - | 2,454 | - | - | 3,813 |
| INVESTMENT REVENUES | - | - | - | 2,096 | - | 2 | - | 2,098 | 6,839 | 30.68% | 9,589 |
| MIL LEVY | - | - | - | 62,305 | - | - | - | 62,305 | 83,073 | 75.00% | 83,812 |
| ALLOCATIONS | (922) | (39) | 80 | - | 461 | (721) | - | (1,141) | - | - | - |
| HSC/UNM INTERNAL TRANSFERS | (4,634) | 541 | 123 | - | 348 | (7,122) | - | (10,744) | (11,834) | 90.79% | (12,438) |
| CONTINGENT BUDGET RESCISSION | (3,034) | (323) | (344) | - | (263) | 3,964 | - | - | - | - | - |
| RESTRICTED CLINICAL REVENUE | 24,260 | 314 | 235 | - | - | - | - | 24,809 | 38,615 | 64.25% | 32,358 |
| RESTRICTED NON-CLINICAL REVENUE | 48,653 | 132 | 3,469 | - | 34 | 2,440 | - | 54,728 | 73,226 | 74.74% | 74,655 |
| TOTAL REVENUE | 292,603 | 6,040 | 10,917 | 502,943 | 4,582 | 40,220 | (66,343) | 790,962 | 1,027,926 | 76.95% | 951,769 |
| SALARY, WAGES & BENEFITS | 168,924 | 4,413 | 5,558 | 264,898 | 2,896 | 22,532 | - | 469,221 | 608,819 | 77.07% | 550,754 |
| MEDICAL SUPPLIES | 1,847 | - | 2 | 65,547 | - | - | - | 67,396 | 85,259 | 79.05% | 82,088 |
| UNIVERSITY CLINICIANS PROGRAM | - | - | - | 30,717 | - | - | (30,717) | - | - | - | - |
| HOUSESTAFF | - | - | - | 16,161 | - | - | (16,161) | - | - | - | - |
| RESTRICTED CLINICAL EXPENSES | 24,260 | 314 | 235 | - | - | - | - | 24,809 | 38,615 | 64.25% | 32,358 |
| RESTRICTED NON-CLINICAL EXPENSES | 48,653 | 132 | 3,469 | - | 34 | 2,440 | - | 54,728 | 73,226 | 74.74% | 74,655 |
| DEBT SERVICE | - | - | - | 6,362 | - | - | - | 6,362 | 8,573 | 74.21% | 8,698 |
| NON ENDOWED EXPENSES HOSPITAL | - | - | - | - | - | 2,454 | - | 2,454 | - | - | 3,813 |
| ALL OTHER | 46,714 | 622 | 1,139 | 111,305 | 1,396 | 8,190 | (19,465) | 149,901 | 213,716 | 70.14% | 183,131 |
| TOTAL EXPENSES | 290,398 | 5,481 | 10,403 | 494,990 | 4,326 | 35,616 | (66,343) | 774,871 | 1,028,208 | 75.36% | 935,497 |
| NET OPERATING INCOME | 2,205 | 559 | 514 | 7,953 | 256 | 4,604 | - | 16,091 | (282) | | 16,272 |
| CAPITAL EXPENDITURES | 1,006 | - | 36 | - | 69 | 17 | - | 1,128 | 1,481 | 76.16% | 1,502 |
| INCOME BEFORE NON-RECURRING ITEMS | 1,199 | 559 | 478 | 7,953 | 187 | 4,587 | - | 14,963 | (1,763) | | 14,770 |
| NON-RECURRING ITEMS | - | - | - | 59 | - | - | - | 59 | 5,000 | 1.18% | 15,092 |
| NET INCOME | 1,199 | 559 | 478 | 8,012 | 187 | 4,587 | - | 15,022 | 3,237 | | 29,862 |



UNIVERSITY OF NEW MEXICO HEALTH SCIENCES CENTER
Consolidated Income Statements for all Entities within the Health Sciences Center (Unaudited)
2009 Fiscal Year-to-Date Summary through March 31, 2009
 dollars in thousands

Clinical Operations Only

| | Total UNM SOM | Total UNM CON | Total UNM COP | Total UNM Hospitals | Intercompany Elimination Summary | Total Clinical Enterprise |
|--|------------------|------------------|------------------|---------------------------|--|---------------------------------|
| PATIENT REVENUES | 39,256 | 37 | - | 413,017 | | 452,310 |
| OTHER CLINICAL SERVICE | 91,557 | 26 | - | - | (42,885) | 48,698 |
| TUITION and FEES | 13 | - | 2 | - | - | 15 |
| STATE APPROPRIATIONS | 6,807 | - | 1,509 | 10,185 | - | 18,501 |
| FACILITIES and ADMINISTRATION | - | - | - | - | - | - |
| UNRESTRICTED CONTRACT INCOME | 3,479 | - | - | 6,185 | - | 9,664 |
| OTHER REVENUES | 10,847 | 3 | 395 | 9,155 | - | 20,400 |
| INVESTMENT REVENUES | - | - | - | 2,096 | - | 2,096 |
| MILL LEVY | - | - | - | 62,305 | - | 62,305 |
| ALLOCATIONS | (525) | - | - | - | - | (525) |
| HSC/UNM INTERNAL TRANSFERS | (1,970) | - | 13 | - | - | (1,957) |
| CONTINGENT BUDGET RESCISSION IN TRANSFER | (1,345) | - | - | - | - | (1,345) |
| RESTRICTED CLINICAL REVENUE | 24,260 | 314 | 235 | - | - | 24,809 |
| TOTAL REVENUE | 172,379 | 380 | 2,154 | 502,943 | (42,885) | 634,971 |
| | | | | | | |
| SALARY, WAGES & BENEFITS | 104,805 | - | 1,605 | 264,898 | | 371,308 |
| MEDICAL SUPPLIES | 1,774 | - | - | 65,547 | | 67,321 |
| UNIVERSITY CLINICIANS PROGRAM | - | - | - | 30,717 | (30,717) | - |
| HOUSESTAFF | - | - | - | 16,161 | | 16,161 |
| RESTRICTED CLINICAL EXPENSES | 24,260 | 314 | 235 | - | | 24,809 |
| DEBT SERVICE | - | - | - | 6,362 | | 6,362 |
| ALL OTHER | 39,383 | 5 | 126 | 111,305 | (12,168) | 138,651 |
| TOTAL EXPENSES | 170,222 | 319 | 1,966 | 494,990 | (42,885) | 624,612 |
| | | | | | | |
| NET OPERATING INCOME | 2,157 | 61 | 188 | 7,953 | - | 10,359 |
| | | | | | | |
| CAPITAL EXPENDITURES | 686 | - | - | - | | 686 |
| | | | | | | |
| INCOME BEFORE NON-RECURRING ITEMS | 1,471 | 61 | 188 | 7,953 | - | 9,673 |
| | | | | | | |
| NON-RECURRING ITEMS | - | - | - | 59 | | 59 |
| | | | | | | |
| NET INCOME | 1,471 | 61 | 188 | 8,012 | - | 9,732 |